

CORPORATE POLICY ON CAPITAL ALLOCATION OF INFOSYS LIMITED

I. PURPOSE

This policy applies to usage and distribution of available capital by Infosys Limited (the “Company” or “Infosys”). Infosys is committed to adopting a progressive and forward looking capital allocation policy that balances the internal and external factors like need of the business, future growth plans, liquidity and return ratios, overall economic conditions and expectations etc.

The ‘Policy for Dividend Distribution’ as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) will be an integral part of the overall capital allocation policy.

II. POLICY

The Board of Infosys approved the following Capital Allocation Policy of the Company after taking into consideration the strategic and operational cash requirements:

“Effective from Financial year 2025, the company expects to continue its policy of returning approximately 85% of the free cash flow cumulatively over a 5-year period through a combination of semi-annual dividends and/or share buyback/ special dividends, subject to applicable laws and requisite approvals, if any.”

Under this policy, the Company expects to progressively increase its annual Dividend Per Share (excluding special dividend if any).

Free cash flow is defined as net cash provided by operating activities less capital expenditure as per the consolidated statement of cash flows prepared under IFRS.

Dividend and buyback include applicable taxes.

Safe harbor provision: <https://www.infosys.com/safe-harbor-provision.html>