

# INDUSTRY LEADING GROWTH

Salil Parekh, MD & CEO

# Safe Harbor

Certain statements mentioned in this presentation concerning our future growth prospects are 'forward-looking statements' regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. Forward-looking statements generally relate to future events or our future financial or operating performance and are based on our current expectations, assumptions, estimates and projections about the Company, our industry, economic conditions in the markets in which we operate, and certain other matters. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as 'anticipate', 'believe', 'estimate', 'expect', 'intend', 'will', 'project', 'seek', 'should' and similar expressions. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry, change in the Indian regulations governing wages, COVID-19 and the effects of government and other measures seeking to contain its spread, and corporate actions including timely completion of the proposed buy-back of our equity shares.,. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2021. These filings are available at [www.sec.gov](http://www.sec.gov). Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

# Industry leading growth in FY21

**5.0%**

Revenue growth in  
constant currency

**24.5%**

Operating margin

**29.4%**

Digital revenue  
growth in  
constant currency

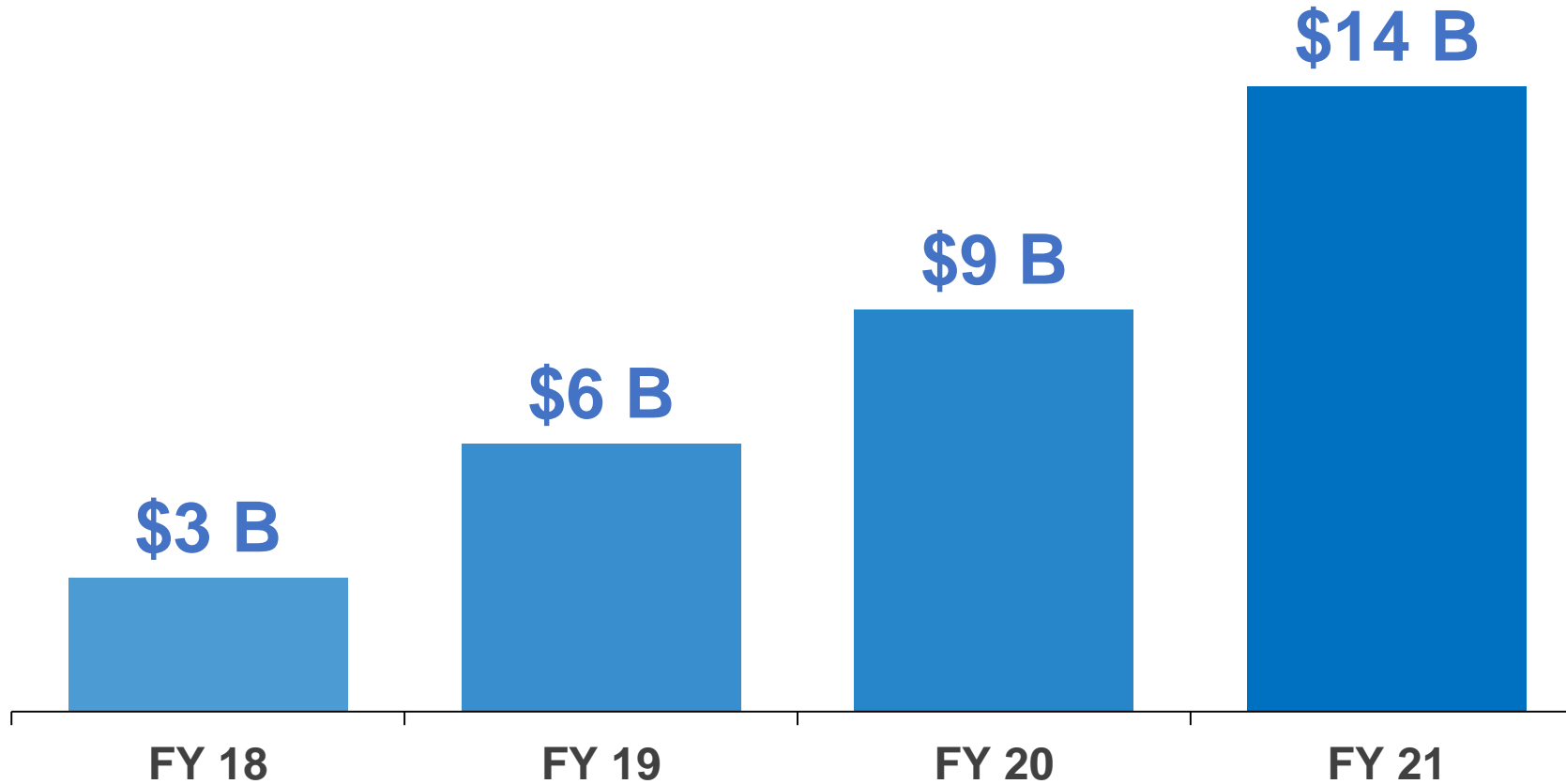
**51.5%**

Digital as a percentage  
of our business in Q4

**US\$  
14.1B**

Large deal wins

# Expansion in large deals over last few years



# Strategic relationships established in the past year

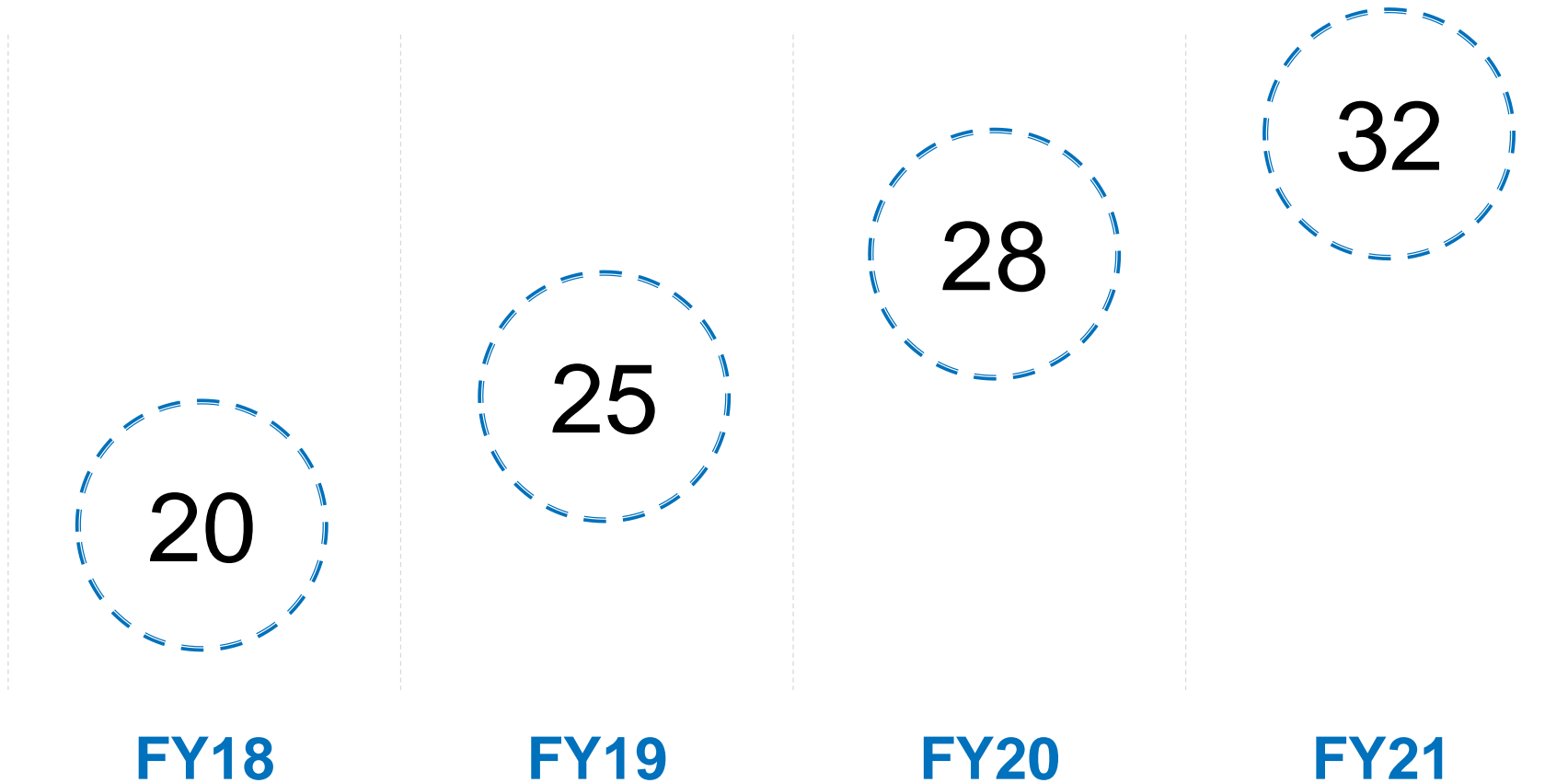
**Vanguard**<sup>®</sup>

Digital transformation of Vanguard's defined contribution recordkeeping business

**DAIMLER**

Hybrid Cloud-powered Innovation & IT Infrastructure Transformation for Daimler

# Increase in accounts above \$100 million per year



Note: Numbers at the end of the year

# Leadership in Digital rankings



Digital Leader ratings in **48** categories FY 21

Gartner FORRESTER®

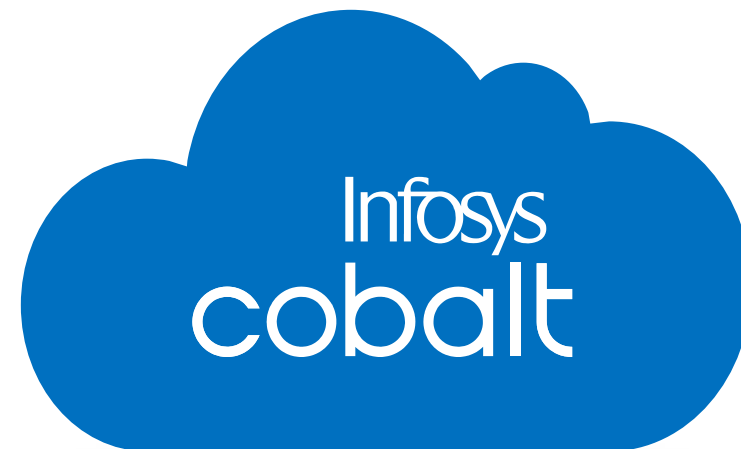


Everest Group®



# Leadership in cloud capability

**1<sup>st</sup>** company to launch  
cloud-first service brand



**25,000**  
Assets

**200** Industry  
templates

**30** Strategic  
Partnerships



# Leading company for AI and automation



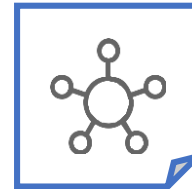
**Cognitive solutions** using own and 3<sup>rd</sup> party IP with choice of prebuilt use cases



**AI & Automation consulting** covering strategy, roadmap, process rethink and business case creation with platform evaluation and maturity assessment



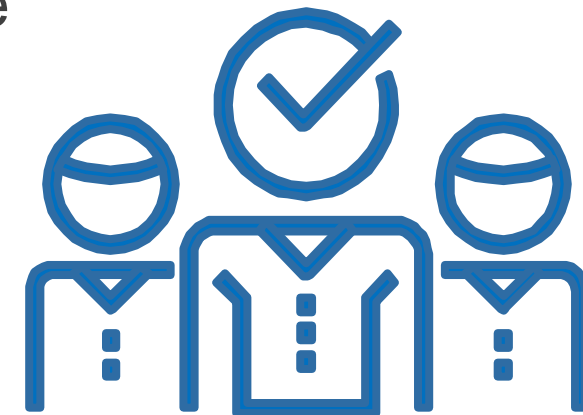
**AI platform build** including definition, strategy, architecture and development



**Value at scale** through AI and Automation COE, ecosystem setup, RPA, Chatbot factory model

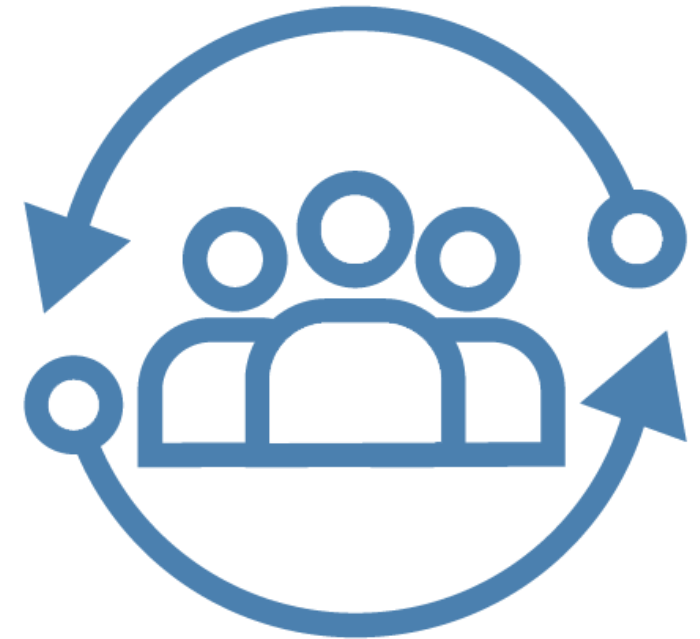
# Exemplary service delivery during COVID

- Effective transition to work from home helped by technology infrastructure and early start
- Distributed agile and production support practices for remote teams ensured seamless delivery including remote transitions of large programs
- Prior investment in US localization helping in current scenario of travel restrictions
- Successfully worked thru the second wave in India for supporting clients
- Incredible to see the leadership across the company in service of employees and clients



# Tremendous dedication of our employees

- All employees across the company, demonstrated tremendous commitment and dedication during the crisis
- Many heart warming stories of heroes amongst us going the extra mile to help our clients and each other during these testing times
- Continued delivery to our clients with fortitude through hardship and challenges
- We were able to respond to the crisis swiftly and persevered through it, due to the invincible spirit and undying resilience exhibited by each and every one of our employees



# Supporting our employees during COVID

## Ensuring Safety

- Early shut down of offices and enablement of 99% WFH
- Chartered flights to India from USA, Japan, Australia and Europe for employees and their families

## Physical Wellness

- Tie ups with 1502 Hospital pan India for employees & their families
- COVID care centers for employees & their families across India in partnership with hospitals and hotels
- Tie with labs and ambulance services nationally and arrangement for Tele / Video doctor consultations

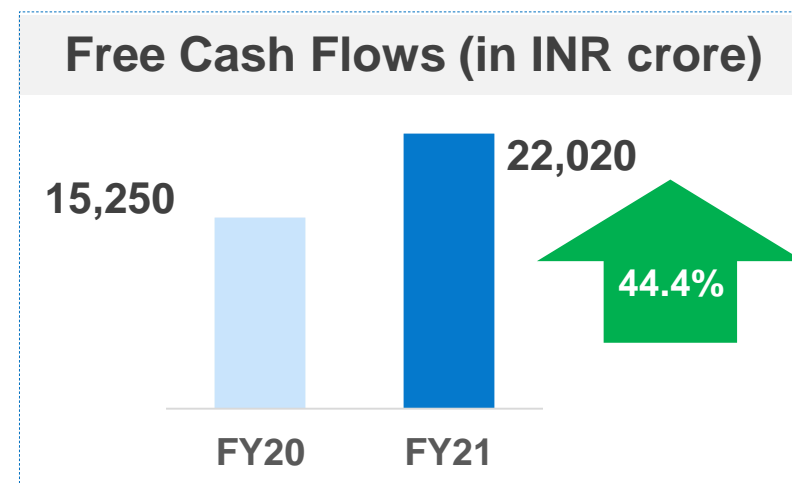
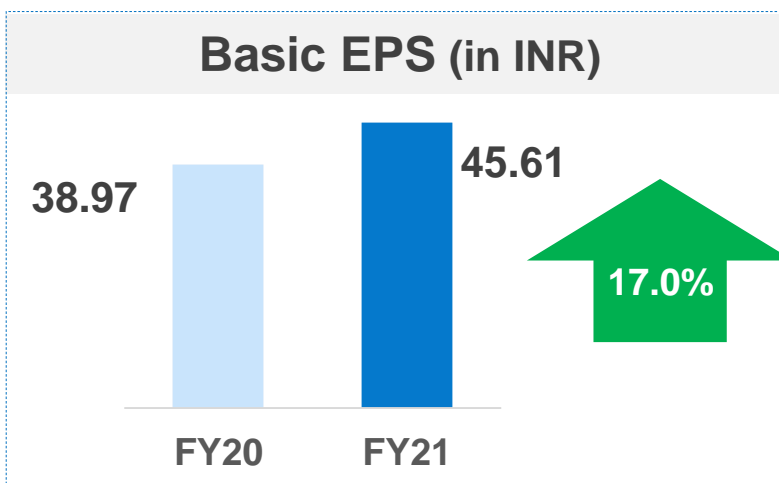
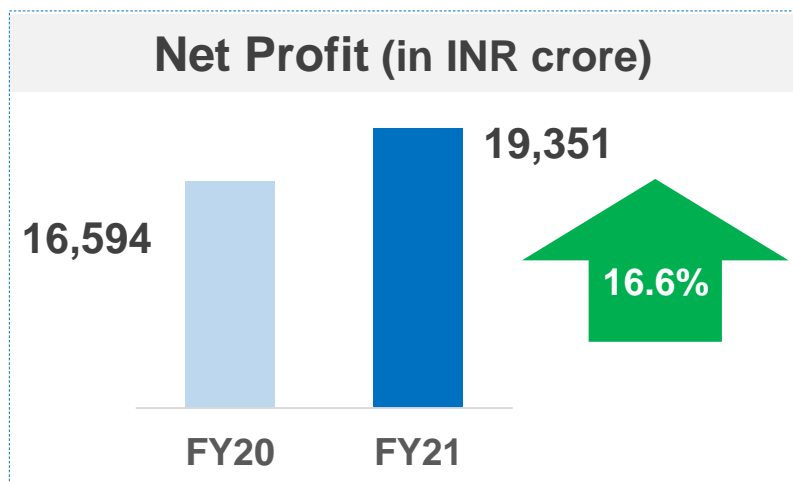
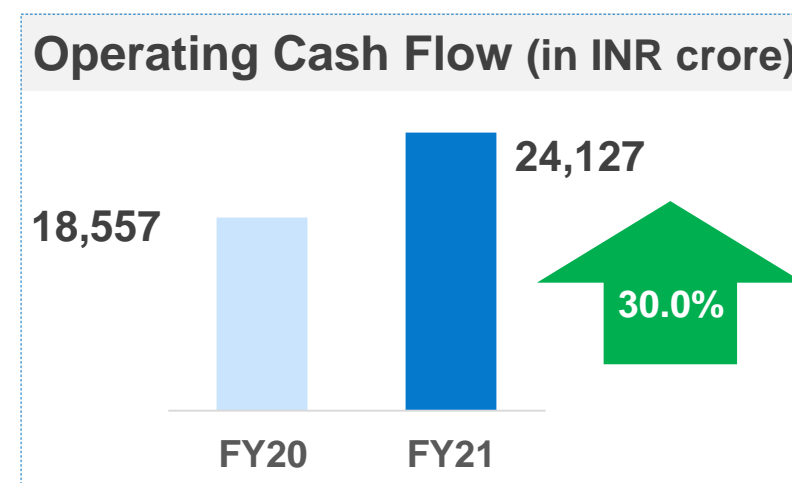
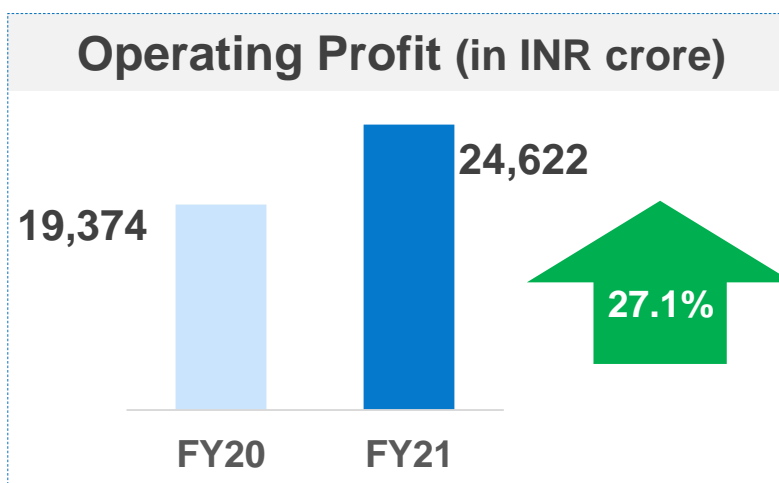
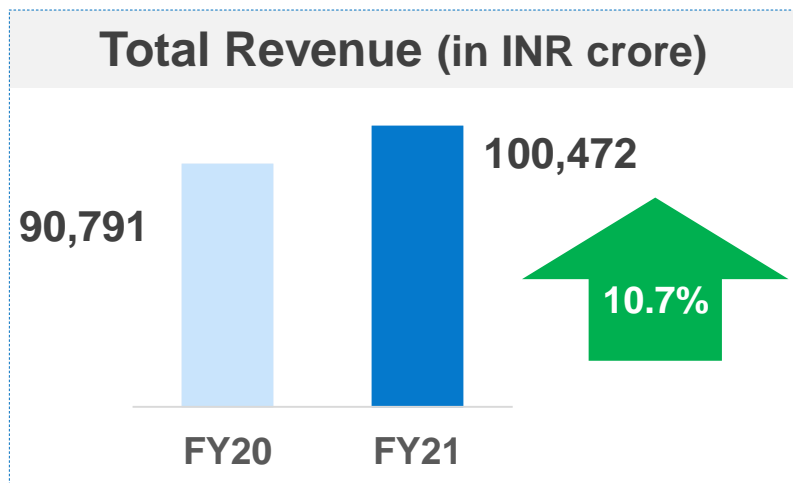
## Emotional Wellness

- Unit Level Support Groups
- Mental and Physical Health Focussed virtual events
- Counselor support for families

## Facilitating vaccinations in India

- Vaccination center setup across 15 DCs
- 15 offsite vaccination centers (cities where we do not have a campus)
- Tie-up with 172 Hospitals in 34 Cities

# Summary of our strong financial performance



Note: Above numbers are based on IFRS Consolidated financials  
Free Cash Flows is defined as net cash provided by operating activities less capital expenditure

# Balance sheet is strong, debt free, and liquid

In INR crore

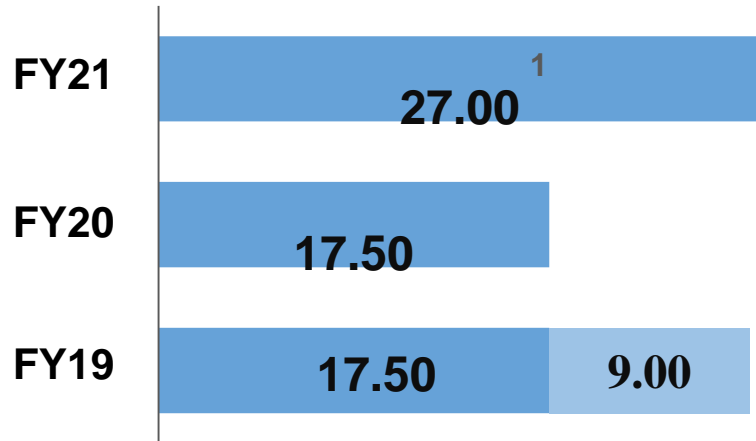
	FY20	FY21
Property, plant & equipment including CWIP	13,389	13,482
Goodwill and intangibles	7,186	8,151
Other non-current assets	13,645	14,416
Cash and investments*	27,276	38,660
Other net working capital	10,416	9,812
	<b>71,912</b>	<b>84,521</b>
Less: Non-current liabilities	6,068	7,739
<b>Total Equity</b>	<b>65,844</b>	<b>76,782</b>

*Above numbers are based on Ind AS Consolidated Financials*

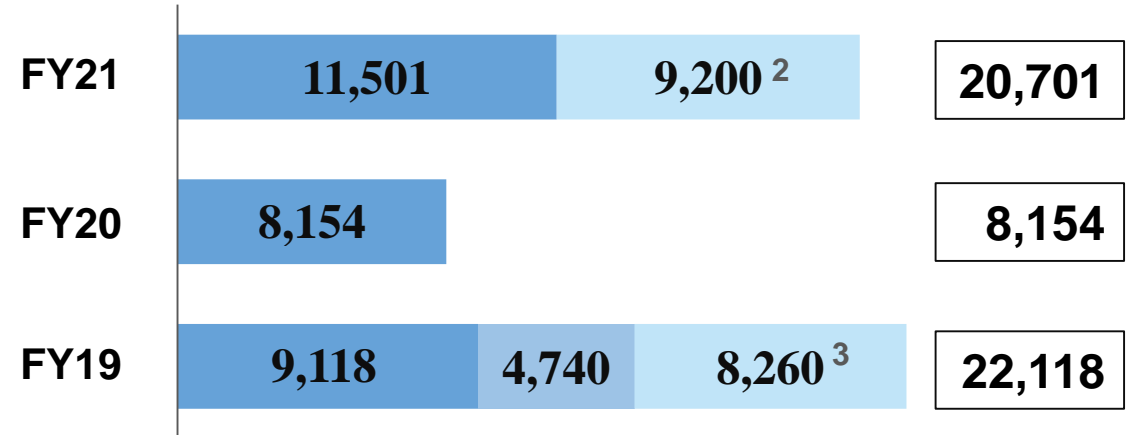
*\* Investments includes current investments and non-current investments in Tax-free bonds, FMPs, NCDs and Government Securities*

# Proposed to return INR 50,000 crores over 3 years to shareholders

Dividend per share (INR)



Capital returned to shareholders (INR Crore)



Regular dividend

Special dividend

Buyback

1. Final dividend of FY21 is subject to shareholders approval in AGM on Jun 19, 2021.
2. FY21 Share buyback is subject to shareholders approval in AGM on Jun 19, 2021
3. Buyback was completed over FY19 and FY20  
Dividend amount is inclusive of Dividend Distribution Tax (if any)

FY20 and FY21 dividend and share buyback will be ~83% of 2-year FCF

# Systematic M&A strengthening our digital portfolio



Leading ServiceNow Elite Partner in Europe

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Full spectrum Product Design & Development firm in Medical devices, Consumer and Industrial markets in the US

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Adobe Platinum partner, Digital Customer Experience, Commerce & Analytics Company in the US

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The logo for Carter., featuring the word "Carter." in a white, sans-serif font inside a dark grey rounded rectangle.

Carter.

Award-Winning Experience Design Agency in Australia



# Global, leading awards and recognition



Recognized as one of the **World's Most Ethical Companies** in 2021 by Ethisphere Institute



Awarded **Top Employers Global 2021 certification** in 20 countries across North America, Europe, Middle East and Asia Pacific



Recognized as the **Fastest Growing Top 10 IT Services Brands** by Brand Finance in its Global 500 2021 ranking



**Leader in Gartner Magic Quadrant** for

- Data & Analytics Service Providers
- IT Services for Communication Service Providers, Worldwide
- Application Testing Services, Worldwide



Recognized as a **Leader in Forrester Wave™** in

- Digital Process Automation Service Providers
- Multi-cloud Managed Services Provider, Q4 2020



Recognized as a **Leader in HFS Top 10: Hyperscaler Cloud Service Providers 2021**

# Sustainability is key to our strategy



Published 2030 ESG  
Vision document



Set up the ESG Committee at  
the board level

## Environment

**Carbon neutral** in FY 21 (2 years in a row)

**84.5%** absolute Scope 3 emissions reduced

~**50%** of electricity consumed in India was **renewable electricity**

A total of **26 mil sq. ft.** of office space is certified LEED Platinum or equivalent

## Social

**2.02 million** users are learning on Infosys Wingspan platform

**38.6%** women in the workforce

Infosys is among **Top Employers and Great Place to Work** Top Employers Global 2021 certification in 20 countries across Europe, the Middle East, Asia Pacific and North America, as well as a Great Place to Work® certification in India and the US

## Governance

Recognized as one of the **World's Most Ethical Companies** in 2021

**22%** women on the Board

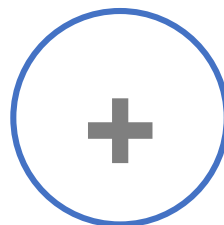
**ISO 27701 certified** Privacy Information Management System (PIMS), among the first few companies in the world to receive this accreditation

# Community support during COVID



## Committed INR 200 crores

INR 100 crores spent + INR 100 crores fresh commitment



## Focus areas

Oxygen related equipment (Concentrators, Cylinders, Plants, Ventilators)  
Other hospital equipment like x-ray machines, CCRT machines, Laryngoscopes  
Hospital capacity augmentation  
Medical supplies, Ambulances, PPE Kits



## Employee contribution

Launched employee fund collection drive – for deployment through DC CSR groups

Oxygen plants and Ventilators

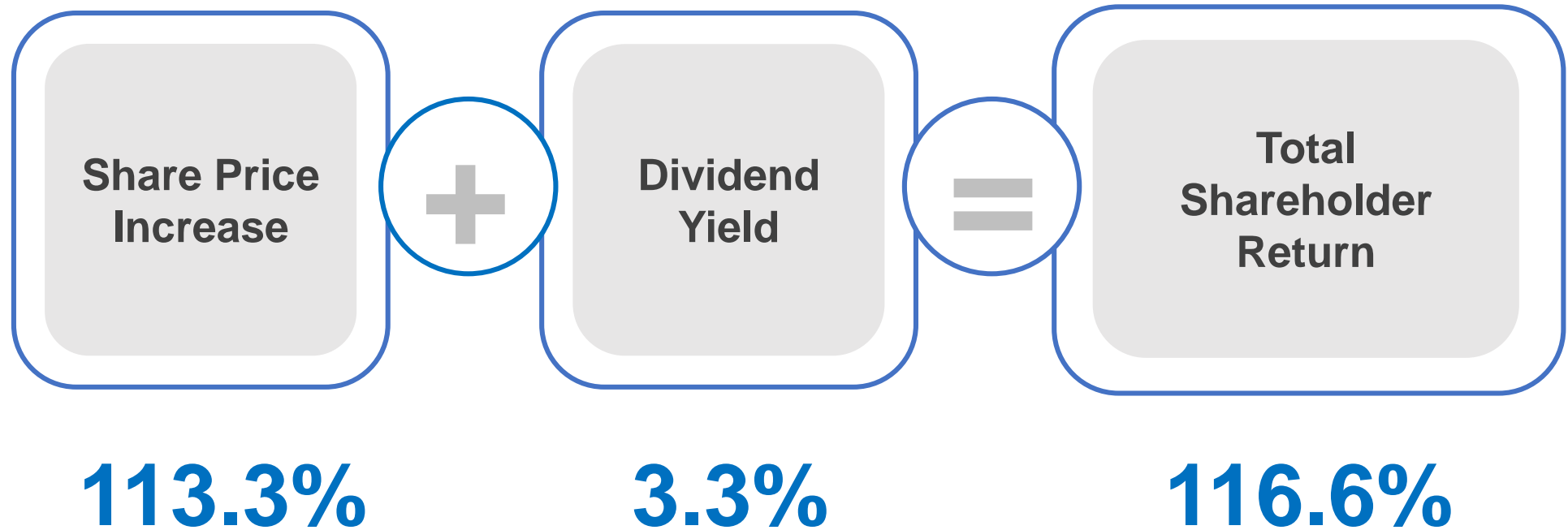
Hospital equipment

Ambulance, Mobile COVID Testing Van

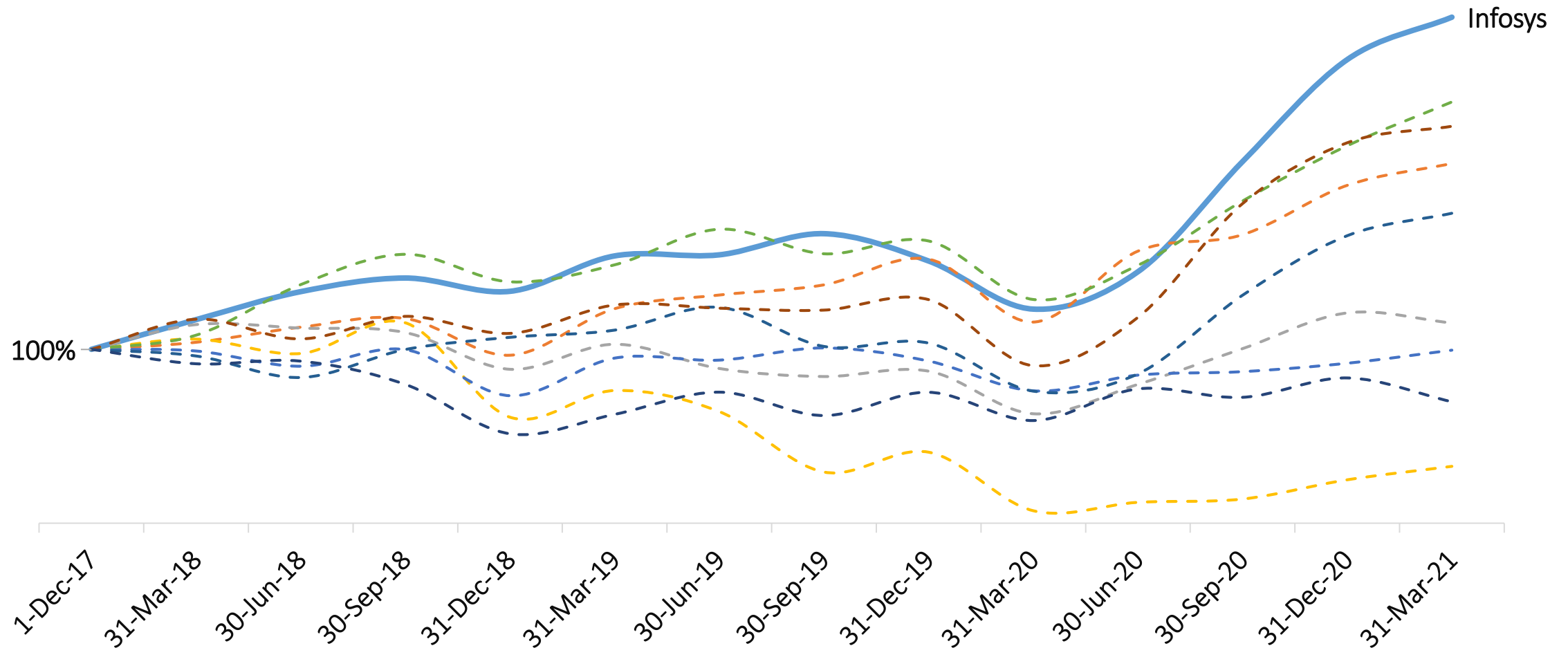
COVID care center and ICU set up for hospitals

Rural COVID care centers and rural vaccination drives

# Total Shareholder Return for FY21



# TSR Infosys vs peers

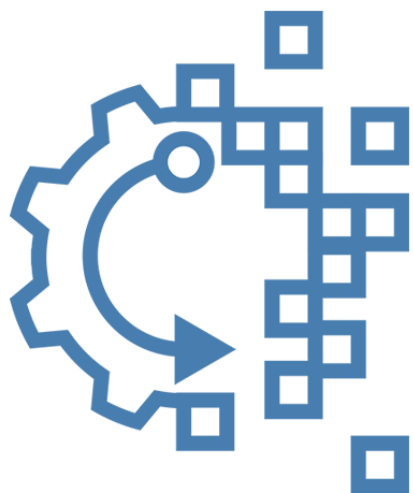


# One Infosys

- The Leadership team is unified and driving material market-share gain in this environment
- Working across boundaries, departments, functions
- Supporting each other for winning new large transformation work and enabling successful delivery across multiples service lines, entities, and geographies



# Disciplined execution of strategy is delivering results



The company has materially re-positioned itself over the last 3 years

# Guidance for FY22

Revenue:

**12% to 14%**

CC growth for the full year

Margin:

**22% to 24%**



## Conclusion

- Safety and well-being of our employees
- Industry leading growth in a challenging year
- Strong outlook for FY22
- Working as **One Infosys**

**Thank you to all our shareholders for your continued trust in the company**