

## Additional information

### Ratio analysis

Particulars	Year ended March 31		
	2022	2021	2020
<b>Financial performance (%)</b>			
Export revenue / revenue	97.1	97.1	97.4
Cost of Sales / revenue	67.4	65.1	66.9
Gross profit / revenue	32.6	34.9	33.1
Selling and marketing expenses / revenue	4.2	4.6	5.2
General and administrative expenses / revenue	5.3	5.8	6.6
Selling and marketing, general and administrative expenses / revenue	9.6	10.4	11.8
Aggregate employee costs / revenue	52.6	55.3	56.0
Operating profit / revenue	23.0	24.5	21.3
Other income / revenue	1.9	2.2	3.1
Profit before tax (PBT) / revenue	24.8	26.5	24.2
Tax / revenue	6.5	7.2	5.9
Effective tax rate - Tax / PBT	26.4	27.1	24.4
Profit after tax (PAT) / revenue	18.2	19.3	18.3
Operating cash flows / revenue	20.5	24.0	20.4
Enterprise-value / operating profit <sup>(1)</sup>	27.3	22.1	12.7
<b>Balance sheet</b>			
Day's sales outstanding (Days) (USD Terms)	67	71	69
Consolidated cash and investments / total assets (%) <sup>(2)</sup>	31.7	35.7	29.4
Consolidated cash and investments / revenue (%) <sup>(2)</sup>	30.8	38.5	30.0
<b>Return</b>			
Return on equity (%) (USD terms)	29.1	27.4	25.8
Market price / adjusted public offer price (%)	20,55,384	14,74,614	6,91,469
Dividend payout (%) <sup>(4)</sup>	57.2	52.2	53.5
<b>Per share</b>			
Basic EPS (₹)	52.52	45.61	38.97
Price / earnings, end of the period <sup>(1)</sup>	36.3	30.0	16.5
Book value (₹) <sup>(3)</sup>	180	180	154
Market capitalization / revenue, end of the period <sup>(1)</sup>	6.6	5.8	3.0

Note: The above ratio calculations are based on consolidated IFRS INR financial statements.

<sup>(1)</sup> Represents number of times

<sup>(2)</sup> Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in unquoted equity and preference shares, unquoted compulsorily convertible debentures and others. (Non - IFRS measure)

<sup>(3)</sup> The buyback of equity shares through the stock exchange commenced on June 25, 2021 and was completed on September 8, 2021. During this buyback period, the Company had purchased and extinguished a total of 55,807,337 equity shares from the stock exchange at a volume weighted average buy back price of ₹ 1,648.53/- per equity share comprising 1.31% of the pre buyback paid-up equity share capital of the Company.

<sup>(4)</sup> Based on dividend declared and excludes special dividend

### Operating profit / revenue

(in %)



### Profit after tax (PAT) / revenue

(in %)



### ROE (PAT / average equity) (USD terms)

(in %)



### Consolidated cash and investments / total assets<sup>(1)</sup>

(in %)



### Basic EPS

(in ₹)



### Price / earnings end of the year<sup>(2)</sup>



<sup>(1)</sup> Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in unquoted equity and preference shares, unquoted compulsorily convertible debentures and others. (Non - IFRS measure)

<sup>(2)</sup> Represents number of times

## Employee strength and revenue growth

Fiscal	No. of Employees	Growth %	IFRS (US \$ million)				IFRS (₹ crore)			
			Revenues	Growth %	Net Income	Growth %	Revenues	Growth %	PAT	Growth %
2013	1,56,688	5	7,398	6	1,725	1	40,352	20	9,421	13
2014	1,60,405	2	8,249	12	1,751	2	50,133	24	10,648	13
2015	1,76,187	10	8,711	6	2,013	15	53,319	6	12,329	16
2016	1,94,044	10	9,501	9	2,052	2	62,441	17	13,491	9
2017	2,00,364	3	10,208	7	2,140	4	68,484	10	14,353	6
2018	2,04,107	2	10,939	7	2,486	16	70,522	3	16,029	12
2019	2,28,123	12	11,799	8	2,200	(12)	82,675	17	15,410	(4)
2020	2,42,371	6	12,780	8	2,338	6	90,791	10	16,639	8
2021	2,59,619	7	13,561	6	2,623	12	1,00,472	11	19,423	17
2022	3,14,015	21	16,311	20	2,968	13	1,21,641	21	22,146	14
4 year CAGR (%)	11.4		10.5		4.5		14.6		8.4	

## Employee strength of Infosys Group

The employee strength of Infosys Group as at March 31, 2022 was 3,14,015 as compared to 2,59,619 as at March 31, 2021. The details of functional classification and allied information are as follows:

Particulars	Fiscal 2022		Fiscal 2021	
Functional classification				
Software professionals	2,97,859	94.9%	2,45,037	94.4%
Sales and support	16,156	5.1%	14,582	5.6%
Gender				
Male	1,89,517	60.4%	1,59,298	61.4%
Female	1,24,498	39.6%	1,00,321	38.6%
Age profile				
Less than or equal to 30 years	1,87,271	59.6%	1,43,803	55.4%
31-50 years	1,19,211	38.0%	1,09,632	42.2%
Greater than 50 years	7,533	2.4%	6,184	2.4%

## Historical Data

In ₹ crore, except as otherwise stated

Particulars	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Financial performance</b>										
Revenues	40,352	50,133	53,319	62,441	68,484	70,522	82,675	90,791	1,00,472	1,21,641
Operating profit	10,429	12,041	13,832	15,620	16,901	17,148	18,880	19,374	24,622	28,015
Finance Cost	-	-	-	-	-	-	-	170	195	200
Profit before income taxes	12,788	14,710	17,258	18,742	19,951	20,270	21,041	22,007	26,628	30,110
Provision for taxation	3,367	4,062	4,929	5,251	5,598	4,241	5,631	5,368	7,205	7,964
Profit after tax	9,421	10,648	12,329	13,491	14,353	16,029	15,410	16,639	19,423	22,146
Profit attributable to the Non-controlling interests	-	-	-	-	-	-	6	45	72	36
Profit attributable to owners of the Company	9,421	10,648	12,329	13,491	14,353	16,029	15,404	16,594	19,351	22,110
Digital revenues (%)	-	-	-	-	-	25.5	31.2	39.2	48.5	57.1
<b>Margins (%)</b>										
Operating profit margin	25.8	24.0	25.9	25.0	24.7	24.3	22.8	21.3	24.5	23.0
Net profit margin	23.3	21.2	23.1	21.6	21.0	22.7	18.6	18.3	19.3	18.2
<b>Per share data (₹)<sup>(1)</sup></b>										
Basic EPS	20.61	23.30	26.97	29.52	31.40	35.53	35.44	38.97	45.61	52.52
Book value	87	103	119	134	150	149	150	154	180	180
<b>Financial position</b>										
Equity	39,797	47,530	54,763	61,779	68,982	64,924	65,006	65,844	76,782	75,736
Debt	-	-	-	-	-	-	-	-	-	-
Property, plant and equipment	6,468	7,887	9,125	10,530	11,716	12,143	13,356	13,699	13,623	13,579
Right of use assets	-	-	-	-	-	-	-	4,168	4,794	4,823
Capital expenditure	2,090	2,745	2,247	2,723	2,760	1,998	2,445	3,307	2,107	2,161
Cash and cash equivalents	21,832	25,950	30,367	32,697	22,625	19,818	19,568	18,649	24,714	17,472
Current and non-current investment	2,133	4,308	2,219	1,886	16,352	12,163	11,261	8,792	14,205	20,324
Net current assets	29,027	33,881	35,813	38,456	39,692	34,176	34,240	33,720	36,868	33,582
Total assets	46,351	57,055	66,352	75,389	83,355	79,890	84,738	92,768	1,08,386	1,17,885
<b>Shareholding related</b>										
Market capitalization – period end	1,65,917	1,88,510	2,54,771	2,79,837	2,34,805	2,47,198	3,24,448	2,73,214	5,82,880	8,02,162
<b>Credit rating</b>										
Standard & Poor's <sup>(2)</sup>	BBB+	A-	A-	A-	A-	A-	A-	A-	A-	A
Dun & Bradstreet <sup>(2)</sup>	5A1	5A1	5A1	5A1	5A1	5A1	5A1	5A1	5A1	5A1
CRISIL <sup>(2)</sup>	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA
Moody's <sup>(2)</sup>	-	-	-	-	-	-	A3	A3	Baa1	Baa1

Notes: The above figures are based on consolidated IFRS INR financial statements

<sup>(1)</sup> Previous-period numbers, wherever applicable, have been restated due to the issue of bonus shares

<sup>(2)</sup> Standard & Poor's upgraded the rating on Infosys to 'A' from 'A-'. There has been no change in credit ratings from Dun & Bradstreet, CRISIL and Moody's during the year.