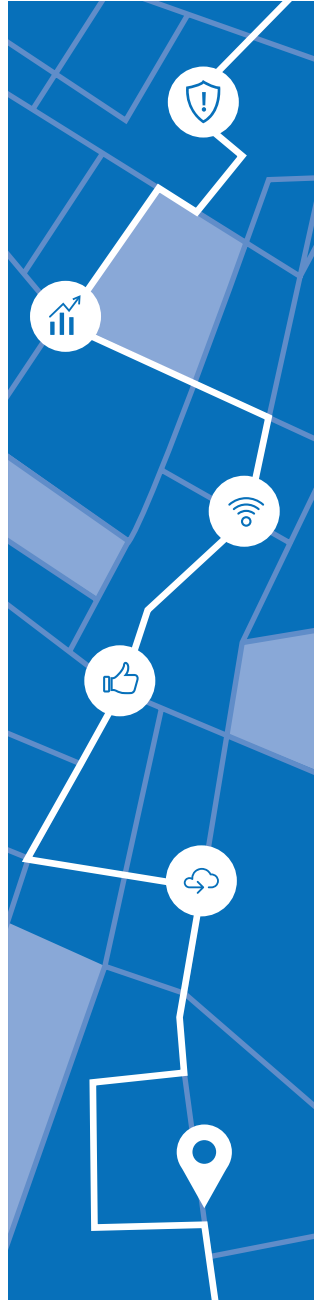


NAVIGATE YOUR NEXT™



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Additional information

Ratio analysis

	Year ended March 31,		
	2018	2017	2016
Financial performance (%)			
Export revenue / revenue	96.8	96.8	97.4
Cost of sales / revenue	64.0	63.2	62.6
Gross profit / revenue	36.0	36.8	37.4
Selling and marketing expenses / revenue	5.0	5.2	5.5
General and administration expenses / revenue	6.6	6.9	6.9
Selling and marketing, general and administration expenses / revenue	11.7	12.2	12.4
Aggregate employee costs / revenue	55.2	55.0	55.1
Operating profit / revenue	24.3	24.7	25.0
Other income / revenue ⁽⁶⁾	4.5	4.5	5.0
Profit before tax (PBT) / revenue	28.7	29.1	30.0
Tax / revenue ⁽⁵⁾	6.0	8.2	8.4
Effective tax rate – tax / PBT ⁽⁵⁾	20.9	28.1	28.0
Profit after tax (PAT) / revenue ⁽⁵⁾	22.7	21.0	21.6
Operating cash flows / revenue	20.6	20.5	19.6
Enterprise-value / operating profit ⁽¹⁾	12.6	11.6	15.7
Balance Sheet			
Current ratio ⁽¹⁾	3.5	3.8	3.9
Days sales outstanding (days)	67	68	66
Liquid assets / total assets (%) ⁽²⁾⁽⁷⁾	39.8	46.5	45.7
Liquid assets / revenue (%) ⁽²⁾⁽⁷⁾	45.0	56.6	55.2
Return(%)			
Return on Capital Employed (RoCE) (profit before interest and taxes (PBIT) / Average Capital Employed (%) ⁽⁷⁾	30.3	30.5	32.2
Return on average invested capital (%) ⁽²⁾	44.8	43.4	47.1
Market price / adjusted public offer price (%)	609,981	550,939	656,600
Dividend payout (%) ⁽³⁾	69.8	49.6	49.7
Per share			
Basic EPS (₹) ⁽⁵⁾	71.07	62.80	59.03
Price / earnings, end of the year ⁽¹⁾⁽⁵⁾	15.9	16.3	20.6
PE / EPS growth ⁽¹⁾⁽⁵⁾	1.2	2.5	2.2
Book value (₹) ⁽⁴⁾	297	300	269
Market capitalization / revenue, end of the year ⁽¹⁾	3.5	3.4	4.5

Note: The above ratio calculations are based on consolidated IFRS INR financial statements.

⁽¹⁾ Represents number of times

⁽²⁾ Liquid assets include cash and cash equivalents and investments other than investments in unquoted equity and preference securities, convertible promissory notes and others.

⁽³⁾ Based on dividend declared and excludes special dividend

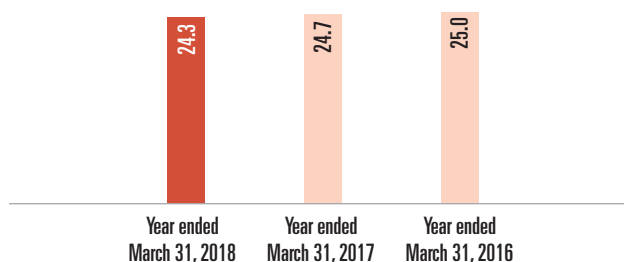
⁽⁴⁾ Adjusted for bonus shares issue

⁽⁵⁾ During the quarter ended December 31, 2017, on account of the conclusion of an Advance Pricing Agreement (APA) with the US Internal Revenue Service (IRS), the Company has, in accordance with the APA, reversed income tax expense provision of ₹1,432 crore which pertains to previous periods which are no longer required. Consequently, profit for the year ended March 31, 2018 has increased, resulting in an increase in basic earnings per equity share by ₹5.88 for the year ended March 31, 2018.

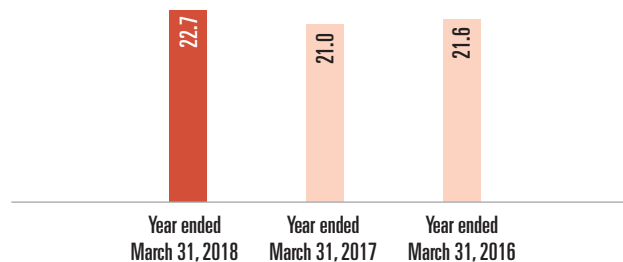
⁽⁶⁾ In the quarter ended March 2018, on conclusion of a strategic review of the portfolio businesses, the Company initiated identification and evaluation of potential buyers for its subsidiaries, Kallidus and Skava (together referred to as 'Skava') and Panaya (collectively referred to as the 'disposal group'). The Company anticipates completion of the sale by March 2019 and accordingly, assets amounting to ₹2,060 crore and liabilities amounting to ₹324 crore in respect of the disposal group have been reclassified under 'held for sale'. On reclassification, the disposal group has been measured at the lower of carrying amount and fair value less cost to sell and consequently, an impairment loss of ₹118 crore in respect of Panaya has been recognized as other income in the consolidated Statement of Profit and Loss for the quarter and year ended March 31, 2018. The disposal group does not constitute a separate major component of the Company and therefore has not been classified as 'discontinued operations'.

⁽⁷⁾ During the year, 11,30,43,478 equity shares were bought back by the Company for a total amount of ₹13,000 crore.

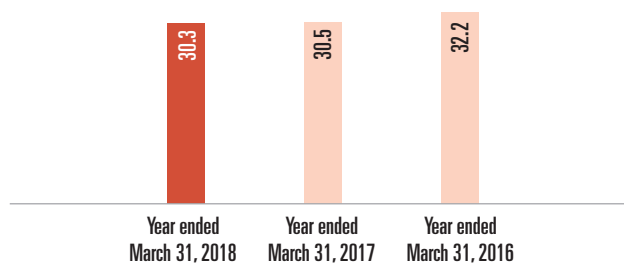
Operating profit / revenue in %



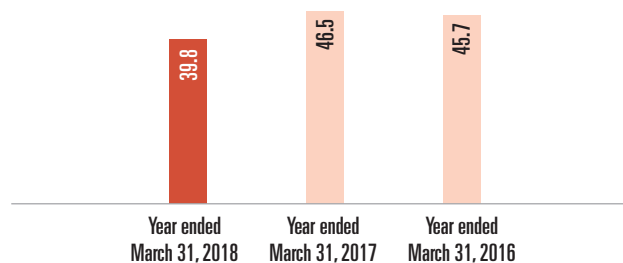
Profit after tax (PAT) / revenue⁽¹⁾ in %



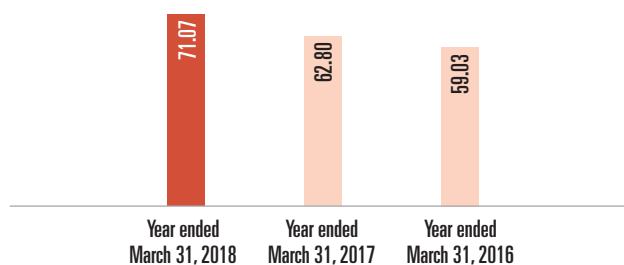
Return on Capital Employed (ROCE)⁽²⁾ in %



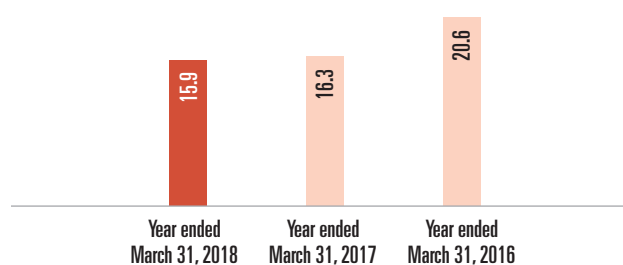
Liquid assets / total assets⁽²⁾ in %



Basic EPS⁽¹⁾ in ₹



Price / earnings end of the year⁽¹⁾ in ₹



⁽¹⁾ During the quarter ended December 31, 2017, on account of the conclusion of an APA with the IRS, the Company has, in accordance with the APA, reversed income tax expense provision of ₹1,432 crore which pertains to previous periods which are no longer required. Consequently, profit for the year ended March 31, 2018 has increased, resulting in an increase in basic earnings per equity share by ₹5.88 for the year ended March 31, 2018.

⁽²⁾ During the year, 11,30,43,478 equity shares were bought back by the Company for a total amount of ₹13,000 crore.

Employee strength and revenue growth

Fiscal	No. of employees	Growth(%)	IFRS (US\$ million)				IFRS (₹ crore)			
			Revenues	Growth(%)	Net Income	Growth(%)	Revenues	Growth(%)	PAT	Growth(%)
2009	1,04,850	15	4,663	12	1,281	11	21,693	30	5,975	28
2010	1,13,796	9	4,804	3	1,313	2	22,742	5	6,219	4
2011	1,30,820	15	6,041	26	1,499	14	27,501	21	6,823	10
2012	1,49,994	15	6,994	16	1,716	15	33,734	23	8,316	22
2013	1,56,688	5	7,398	6	1,725	1	40,352	20	9,421	13
2014	1,60,405	2	8,249	12	1,751	2	50,133	24	10,648	13
2015	1,76,187	10	8,711	6	2,013	15	53,319	6	12,329	16
2016	1,94,044	10	9,501	9	2,052	2	62,441	17	13,491	9
2017	2,00,364	3	10,208	7	2,140	4	68,484	10	14,353	6
2018	2,04,107	2	10,939	7	2,486	16	70,522	3	16,029	12
Four-year CAGR		6.2		7.3		9.2		8.9		10.8

Employee strength of Infosys Group

The employee strength of Infosys Group as at March 31, 2018 was 2,04,107 as compared to 2,00,364 as at March 31, 2017. The details of functional classification and allied information are as follows:

Particulars	Fiscal 2018		Fiscal 2017	
Functional classification				
Software professionals	1,92,179	94.16%	1,88,665	94.16%
Sales and support	11,928	5.84%	11,699	5.84%
Gender				
Male	1,30,390	63.88%	1,28,116	63.94%
Female	73,717	36.12%	72,248	36.06%
Age profile				
18-25	57,475	28.16%	62,489	31.19%
26-30	65,816	32.25%	64,288	32.09%
31-40	66,226	32.45%	61,645	30.77%
41-50	12,086	5.92%	9,841	4.91%
51-60	2,108	1.03%	1,805	0.90%
60 and above	396	0.19%	296	0.14%

Historical data

in ₹ crore, except as otherwise stated

Particulars	2011	2012	2013	2014	2015	2016	2017	2018
Financial performance								
Revenues	27,501	33,734	40,352	50,133	53,319	62,441	68,484	70,522
Operating profit	8,102	9,779	10,429	12,041	13,832	15,620	16,901	17,148
Interest	–	–	–	–	–	–	–	–
Profit before income taxes	9,313	11,683	12,788	14,710	17,258	18,742	19,951	20,270
Provision for taxation ⁽²⁾	2,490	3,367	3,367	4,062	4,929	5,251	5,598	4,241
Profit after tax ⁽²⁾	6,823	8,316	9,421	10,648	12,329	13,491	14,353	16,029
Margins (%)								
Operating profit margin	29.5	29.0	25.8	24.0	25.9	25.0	24.7	24.3
Net profit margin	24.8	24.7	23.3	21.2	23.1	21.6	21.0	22.7
Return on average capital employed	36.3	38.5	34.9	33.7	33.7	32.2	30.5	30.3
Per share data (₹) ⁽¹⁾								
Basic EPS ⁽²⁾	29.86	36.39	41.22	46.59	53.94	59.03	62.80	71.07
Book value	118.88	145.68	173.26	206.93	238.42	268.96	300.32	297.26
Financial position								
Equity	27,303	33,461	39,797	47,530	54,763	61,779	68,982	64,924
Debt	–	–	–	–	–	–	–	–
Property, plant and equipment	4,844	5,409	6,468	7,887	9,125	10,530	11,716	12,143
Capital expenditure	1,300	1,532	2,090	2,745	2,247	2,723	2,760	1,998
Cash and cash equivalents ⁽³⁾	16,666	20,591	21,832	25,950	30,367	32,697	22,625	19,818
Current and non-current investments ⁽³⁾	167	389	2,133	4,308	2,219	1,886	16,352	12,163
Net current assets ⁽⁴⁾⁽⁵⁾	20,048	25,480	29,027	33,881	35,813	38,456	39,692	34,176
Total assets	31,263	38,348	46,351	57,055	66,352	75,389	83,355	79,890
Shareholding related								
Market capitalization – period end	1,86,100	1,64,592	1,65,917	1,88,510	2,54,771	2,79,837	2,34,805	2,47,198
Credit rating								
Standard & Poor's	BBB+	BBB+	BBB+	A-	A-	A-	A-	A-
Dun & Bradstreet	5A1	5A1	5A1	5A1	5A1	5A1	5A1	5A1

Notes: The above figures are based on consolidated IFRS INR financial statements

⁽¹⁾ Previous-period numbers, wherever applicable, have been restated due to the issue of bonus shares.

⁽²⁾ During the quarter ended December 31, 2017, on account of the conclusion of an APA with the IRS, the Company has, in accordance with the APA, reversed income tax expense provision of ₹1,432 crore which pertains to previous periods which are no longer required. Consequently, profit for the year ended March 31, 2018 has increased, resulting in an increase in basic earnings per equity share by ₹5.88 for the year ended March 31, 2018.

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⁽⁵⁾ Excludes assets held for sale and liabilities directly associated with assets held for sale

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