

# Finacle Lite

## OVERVIEW

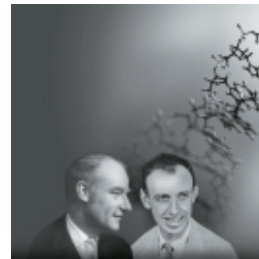
Co-operative banks, credit unions and community banks are up against significant hurdles in an increasingly complex business environment. To survive and compete, they must bring in improved efficiencies, faster compliance with regulations and continuously innovate to capture their customers' mind and wallet shares. Moreover, for these modest-sized institutions, aggressive business expansion, marked by exponential growth in user and transaction numbers, is often restricted by budgetary challenges to make the requisite infrastructural investments.

To succeed in such an environment, banks must look at adopting strategies and solutions that enable them to manage operational challenges while also meeting aggressive growth targets and delivering shareholder value. A pre-configured, ready-to-deploy core banking solution that is built on a state-of-the-art technology platform will empower banks to remain competitive, grow and expand business, bring in new capabilities, offer differentiated experience to customers across multiple channels while optimizing resource utilization. The need of the hour is for this technology platform to be delivered through a flexible business model that mandates minimal capital outlay.

### Finacle Lite

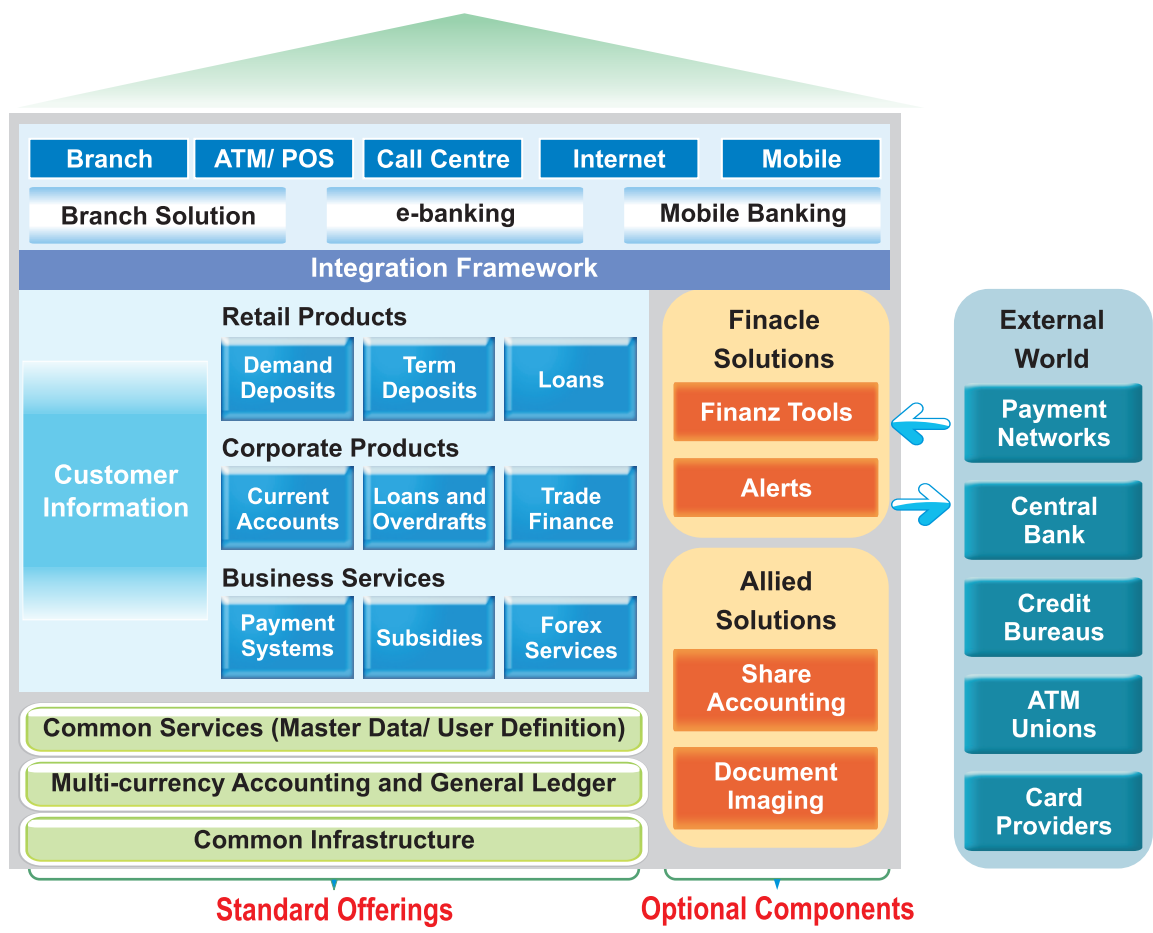
Finacle Lite is a banking solution, on a private cloud environment, specifically tailored to address the core banking, e-banking and mobile banking requirements of co-operative banks, community banks and credit unions worldwide. The integrated and pre-configured solution automates all core banking processes across business product lines, entities and currencies. It supports a wide spread of financial offerings such as trade finance, savings accounts, checking accounts, term deposits and lending products. It effectively automates critical banking functions including customer acquisition, multi-currency transactions across retail, corporate and trade finance modules, real-time transactional services and regulatory reporting. The solution is built to support and sustain high-volume transactions, across channels, with speed, agility and flexibility. The solution can also be integrated with the bank's financial inclusion channels to extend services, on remote or handheld devices, to the unbanked and under-banked.

Finacle Lite is differentiated by its light infrastructure and light application that promises operational gains for banks in terms of savings in infrastructure and hardware costs. Leveraged through the subscription-based model, it minimizes the capital cost of ownership of technology. With application security, data security, high availability and regulatory compliance centralized and managed by Infosys and its partners, banks can leverage Finacle Lite for sustained growth.



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# Functional Architecture



# Key Offerings

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Finacle Lite combines the twin advantages of breadth of offerings and depth of functionality to cater to the specific needs of co-operative banks, community banks and credit unions.

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## Core Functions

The core functions module streamlines business functions by facilitating:

- Comprehensive integrated customer information master
  - Multi-currency product parameter definition and management
  - Clearing and settlement
  - Multi-currency remittance
  - Interest, fee and charges calculation
  - Trade finance services
  - Inventory and standing orders maintenance and management
  - Central limits and collateral management
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## Functional Infrastructure

The functional infrastructure layer presents a wide range of support services with master data, an accounting backbone, interest and fee calculation engine and reporting tools in a real-time online processing environment. The accounting backbone supports real-time multi-currency updates facilitating speedy transaction processing.

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## Mobile Banking

Finacle Lite empowers retail and corporate banking customers with access to banking services through SMS and GPRS/ WAP-enabled handsets leveraging a single platform. Both mobile commerce and mobile payments are offered with built-in support for merchant-initiated payments and reversals in addition to customer-initiated payments and reversals.

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## e-Banking

Finacle Lite includes a proven online solution, for retail and corporate banking customers, which provides a single unified view of customers' many relationships with the bank. It provides banking customers real-time access to their relationships with the bank such as account inquiries, fund transfers, credit card payments and remittances.

The solution's corporate e-banking module provides a consolidated view of corporate banking relationships across asset and liability products, limits and collaterals, trade finance and cash management. It can be easily interfaced with disparate host systems and third-party applications.

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## Finacle Finanz Tools

Integral to Finacle Lite is Finacle finanz tools - the high performance, high precision sales enablers. These tools are an integrated family of advanced enablers that engage the bank's customers in personalized graphical product illustrations. These are simple-to-use financial calculators, simulators and modelers that precisely model how financial products work, and convincingly demonstrate their benefits and features. The tools quantify the outcomes of personalized scenarios while providing engaging and interactive visual presentations. They help rank applicable products by customer criteria and empower banking customers to search and select from a 'meaningful choice' of products, significantly shortening time-to-purchase.

# Business Benefits

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## Reduced TCO

Finacle Lite is differentiated by its light infrastructure and application, on a private cloud environment, that creates savings in infrastructure and hardware costs for banks. As a pre-configured solution, Finacle Lite presents banks with the advantages of out-of-the-box features for a range of functions significantly minimizing deployment costs. This translates into further savings without banks having to compromise on features or the range of devices supported. The solution's robust architecture and proven scalability guarantees protection for the bank's technology investments.

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## Extended Multi-channel Reach

Finacle Lite empowers co-operative banks, community banks and credit unions to expand their channel reach through ATMs, mobile and Internet banking. It can also be integrated with any IVR solution for phone banking. The solution supports 24X7 services delivering the promise of anywhere-anytime banking.

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## High Efficiency and Scalability

Finacle Lite supports aggressive business expansion, marked by exponential growth in user and transaction numbers, without mandating a corresponding increase in technology investments. Leveraging a superior technology build and architecture, Finacle Lite comes with the ability to process large operational volumes quickly and accurately increasing Straight-Through Processing (STP) rates and significantly driving down operational costs.

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## Faster Time-to-Value

Finacle Lite can be implemented within a minimal go-live time frame. Its pre-configured products and services offer a virtually unlimited spread of features for banks to design and deploy products across segments. It also empowers them to extend their suite of offerings, and achieve greater customer-centricity. What's more, users require minimal training on this user-friendly solution further minimizing this technology investment's time-to-value.

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## Strong Data Security

A private cloud environment ensures that Finacle Lite supports secured data storage with back-up and recovery options for business continuity and disaster recovery situations. With application security, data security, high availability and regulatory compliance centralized and managed by Infosys, banks can leverage Finacle Lite for sustained growth.



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