

Finacle

Core Banking Solution for Regional Rural Banks (RRBs)

OVERVIEW

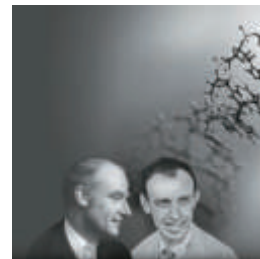
Social and development banking is emerging as an exciting landscape, rich with prospective business representing enormous potential for global banks. With pressure building up to continually explore new growth avenues, progressive banks are viewing under-banked rural areas, credit for agriculture and small-scale industry related business with avid interest.

As banks strive to achieve adequate penetration into these new markets, what will truly arm them with a compelling strategic advantage is their ability to achieve customer-centricity, break down silos, reuse data and business logic, while accessing an enterprise-wide view of operations. An efficient yet affordable core banking solution is integral to the business strategy of a financial institution gearing to meet the challenges of social and development banking.

Finacle Core Banking Solution for RRBs

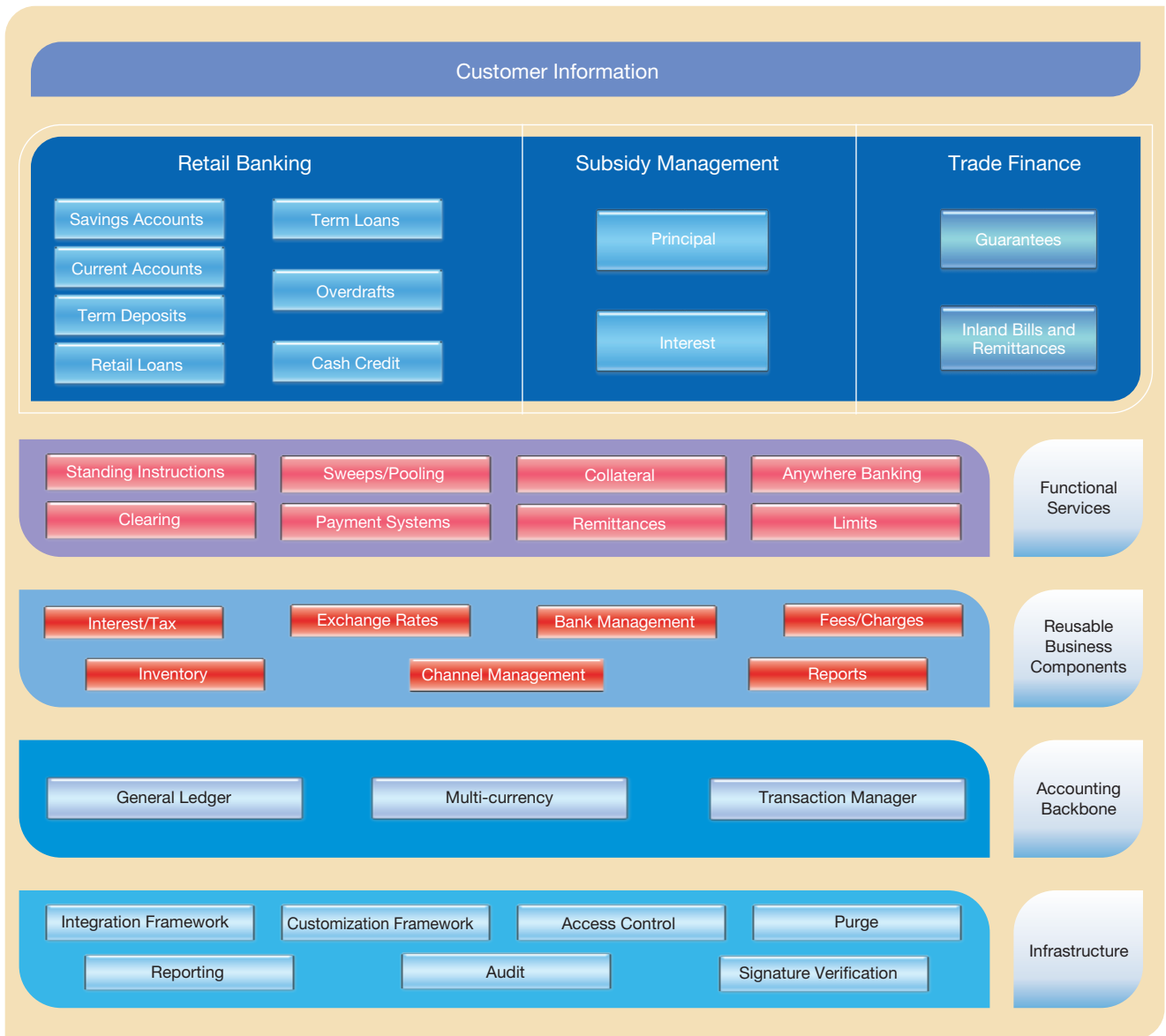
Finacle core banking solution for RRBs is a comprehensive, integrated yet modular business solution that effectively addresses their strategic and operational challenges. It is highly parameterizable providing that much needed flexibility to adapt to a dynamic environment.

The solution's functionally-rich modules provide RRBs with a varied choice of features to continuously innovate on their product and service offerings. With Finacle core banking solution, they can meet the challenges of managing change, competition, compliance and customer demands effectively.



YOUR INNOVATION PARTNER

Functional Architecture



Key Modules

Retail Banking

Finacle core banking solution empowers RRBs to define products through its flexible product definition capability. Parameterization of product features is enabled for re-use of components, resulting in faster rollout of new products. Each product can be associated with a wide range of properties to help banks create innovative offerings. A wide range of consumer banking offerings can be configured including liability products like savings accounts, current accounts and term deposits, in addition to asset products like retail loans, term loans, agricultural loans, overdrafts and cash credit.

Subsidy Management

Finacle core banking solution empowers RRBs to manage subsidized offerings by effectively supporting both principal and interest subsidy products.

Trade Finance

The trade finance module is integrated seamlessly with the core banking solution to give an end-to-end perspective to the trade finance needs of the RRB. Fully integrated with the payment system and exchange rate setup, the module supports multi-currency processing of trade products such as bank guarantees, inland bills and remittances.

Functional Services

Finacle core banking solution offers a range of mainstream and custom-definable functional services that help bundle products with services, enabling RRBs to achieve differentiation.

- Standing instructions integrated with the payment systems, enabled for multi-currency, along with auto-execution capabilities
- Sweeps and pooling
- Centralized limits and collateral function to support collateral-based lending
- Support for anywhere banking
- Flexible and feature-rich clearing service
- Remittances offering comprehensive inter-bank and intra-bank funds transfer capabilities
- Function rich payment system supporting EFT, ECS, NEFT, RTGS and SWIFT

Reusable Business Components

Finacle core banking solution supports the following business enabler functions that can be defined by the RRB and reused across functions:

- Interest feature with support for definition of differential and slab-based interest rates
- Tax structure definition and application of withholding tax for defined events
- Event-based charges with provision for batch collection of charges
- Inventory management
- Direct Selling Agent (DSA) feature with capabilities for turnover and commissions calculations
- Extensive framework for RRB management with user definition capabilities, audit trail features and reporting

Accounting Backbone

Finacle core banking solution has an inbuilt integrated financial and accounting management system that caters to multi-currency and hierarchical bank structures comprising multiple branches and profit centers. The integrated General Ledger supports real-time online updates of transactions generated, providing the RRB with the facility to accurately generate its financial position at any point of time. The transaction manager provides the facility to auto generate batch and online transactions while processing large transaction volumes, complete with validations and defined checks.

Infrastructure

Finacle core banking solution for RRBs empowers users with a wide range of utilities to enhance operational efficiency and facilitate ease of use. These include:

- 24X7 capabilities for operating through channels like ATM
- Anywhere signature verification
- Integrated, secure and scalable reporting infrastructure to meet various reporting needs
- Ease of integration with industry standard-based framework to integrate with existing and external systems
- Sophisticated security management at application, database and user levels with inbuilt checks and role-based access

Business Benefits

Lower Total Cost of Ownership (TCO)

Finacle core banking solution for RRBs is future-proof and can be seamlessly integrated with other enterprise applications. With a robust architecture and proven scalability, it ensures protection for the institution's technology investments.

Increased Operational Efficiencies and Productivity

Finacle core banking solution presents an integrated platform that links operations and processes seamlessly, while providing an enterprise-wide view of critical functions.

It supports business event automation, eliminating manual tasks and reducing process time. The purging of error and data redundancies also results in increased branch productivity.

Differentiated Product Spread

Finacle core banking solution offers an unlimited spread of features for RRBs to design and deploy products for varying segments. It empowers them to extend their suite of offerings, and achieve greater customer-centricity.



YOUR INNOVATION PARTNER

USA/LATAM/CARIBBEAN

Vikas Gupta
Tel.: +1 908 450 8220
Fax: +1 908 450 8201

SOUTH ASIA

Venkatramana G
Tel.: +91 98452 19809
Fax: +91 80 2852 1747

EMEA

Amit Dua
Tel.: +44 776 651 0099
Fax: +44 207 715 3301

APAC

**South East Asia/Greater China/
Japan/Korea**

Mahesh DK
Tel.: +91 98450 69004
Fax: +91 80 2852 1747

Australia/New Zealand

Shubhomoy Banerjee
Tel.: +61 400 954702
Fax: +61 3986 02999

**e-mail: finacleweb@infosys.com
www.infosys.com/finacle**

Infosys Technologies Limited

Plot No. 44, Electronics City, Hosur Road, Bangalore - 560100, India
Tel.: + 91 80 28520261, Fax: + 91 80 28521747, e-mail: finacleweb@infosys.com
Join us on Twitter, LinkedIn and Finacle Whiteboard at
www.infosys.com/finacle/networking.asp

© 2009 Infosys Technologies Limited, Bangalore, India. Finacle is a registered trademark of Infosys and Infosys acknowledges the proprietary rights of the trademarks and product names of other companies mentioned in this document. Infosys believes the information in this publication is accurate as of its publication date; such information is subject to change without notice.