

Shareholder Communication

Sub: Infosys Limited - Final and Special Dividend - Financial Year 2023-24 - Tax Deduction at Source (TDS) on Dividend:

Dear Shareholder,

We hope this communicate finds you safe and in good health.

The Board of Directors of Infosys Limited (the Company) in their meeting held on April 18, 2024 have recommended a final dividend of Rs. 20.00/- per equity share and special dividend of Rs. 8.00/- per equity share for the financial year ended March 31, 2024 subject to shareholders' approval at the ensuing Annual General Meeting to be held on June 26, 2024.

As per Indian Income Tax Act, 1961 dividend paid and distributed by a company is taxable in the hands of shareholders. Therefore, the Company is required to deduct taxes at source (TDS) at the rates applicable on the amount distributed to the shareholders.

Further, as per the Finance Act 2021, section 206AB has been inserted w.e.f. July 01, 2021 wherein higher rate of tax (twice the specified rate) would be applicable on payment made to a 'Specified Person' defined under the provisions of the aforesaid section.

As per the latest information available with the depositories (NSDL/CDSL) or by the Registrar and Share Transfer Agent (KFin Technologies Limited), you are classified either as **Resident Company / Firm / HUF / AOP / Trust** based on the Permanent Account Number (PAN). If you remain as a shareholder as on record date (i.e., May 31, 2024), the dividend receivable by you would be taxable under the Income Tax Act, 1961.

If there is any change in the above information, you are requested to update your records such as tax residential status, Permanent Account Number (PAN) and register your email address, mobile numbers and other details with your relevant depositories through your depository participants in case you are holding shares in dematerialized form and if you are holding shares in physical mode, you are requested to furnish details to the Company's Registrar and Share Transfer Agent KFin Technologies Limited.

In case your income is subject to lower rate of TDS, or is exempt under Income Tax Act, 1961, you are requested to submit the following forms or documents attached as Annexures if eligible as per the relevant provisions of the Income Tax Act, 1961 duly signed by the authorized signatory at the Shareholder Portal on or before June 07, 2024:

- a. Lower withholding tax certificate for the Financial Year 2024-25 if any obtained from the Income Tax authorities.
- b. In case you have tax exemption status under any provisions of the Income Tax Act, submit the documentary evidence along with declaration for the same. – **Annexure -1**
- c. Any other documents as prescribed under the Income Tax Act if applicable. – **Annexure -2**

Alternatively, the prescribed forms or documents can also be downloaded in link given [here](#).

All the documents submitted by you will be verified by us and we will consider the same while deducting the appropriate taxes if they are in accordance with the provisions of the Income Tax Act, 1961.

You may note that the Company has notified record date for the purposes of Final and Special Dividend for the financial year 2023-24 as **May 31 , 2024** to the stock exchanges. . The company has enabled a Shareholder's Portal from the date of this communication. The above said documents can be uploaded on the Shareholder's Portal till June 07, 2024. The portal can be accessed at <https://www.infosys.com/investors/shareholder-services/dividend-tax.html>. No documents will be considered after June 07, 2024. We request you to kindly take note accordingly.

Please reach out to us at dividend.tax@infosys.com for any queries.

Wishing you a safe stay.

Thanking you,

For Infosys Limited

Declaration for exemption under Circular 18/2017 of the Income Tax Act, 1961

<on letterhead of the Shareholder>

Date: <<>>

TO WHOMSOEVER IT MAY CONCERN

Dear Sir,

Sub: Declaration with regards to dividend income.

For the purpose of determination of Income-tax TDS liability under Income Tax Act 1961, we hereby certify as follows:

Nature of information	Details
Name of the Shareholder	
Status	
Contact number	
PAN	

We declare the that we are an institution covered by clause << >> of paragraph 4 of Circular 18/2017 of the Income Tax Act, 1961 and our income is unconditionally exempt and also, we are not statutorily required to file an Income tax return for the FY 2024-25. Therefore, we are eligible or exemption from withholding taxes under the Income Tax Act, 1961.

In this connection, we also certify that the above made declarations applies to all DP ID & client ID linked the PAN << *PAN of the shareholder* >>.

For

Authorized Signatory

Name and Designation:

Annexure - 2

Declaration by Joint Shareholders under Rule 37BA (2) of the Income tax Rules, 1962*

I _____ the primary shareholder (Joint Shareholder 1) of _____ shares of Infosys Limited as on May 31, 2024 (the record date for Final dividend payout for F.Y.2023-24) against____(DPID & Folio No) do hereby request the company to provide the credit of Tax Deducted at source on the dividend payouts by the Company, separately to the joint shareholders (beneficiary shareholder) of the said shares as per the following information given in this regard. The reason for such request is that the beneficial ownership of shares that are held by below mentioned Joint shareholders (Total number of _____ shares). The details are provided as under:

No.	Particulars	Joint Shareholder 1	Joint Shareholder 2
1.	Name of the Joint shareholder (beneficiary shareholder):		
2.	PAN of Joint shareholder		
3.	Percentage of shares held by the Joint Shareholder (beneficiary shareholder)		
4.	Residential Status of Joint shareholder in India for F.Y. 2024-25		
5.	Country of Tax Residence of Joint shareholder for F.Y. 2024-25 in case residential status as mentioned in (4) above is other than India		
6.	Address of the joint shareholder		
7.	Email id of Joint shareholder		
8.	Telephone Number of Joint shareholder		

We hereby validate the above-mentioned information and we do hereby declare that to the best of my knowledge and belief what is stated above is correct complete and is truly stated. We undertake to indemnify for any tax liability (including but not limited to interest and penalty) that may arise on you in future on account of non-deduction of tax at source on the basis of the above declaration furnished by us.

Signature of Joint Shareholder 1

Signature of Joint Shareholder 2

Notes:

- In case of additional Joint shareholder, necessary columns can be added and signed.
- The company will consider the information as available with the depositories (NSDL/CDSL) or by the

Registrar and Share Transfer Agent (KFin Technologies Limited) as on the record date. We request you to kindly verify the correctness of the records and for any changes to update the same with your depository participant (if you hold shares in dematerialized mode) or the Registrar and Share Transfer Agent (if you hold shares in physical mode). In case of mismatch of any data as declared above with the Depositories/Registrar & Share Transfer Agent, the company will not consider the above declaration for further processing.

**For the purpose of credit for tax deducted at source on dividends paid by Infosys Ltd. to its joint shareholders, a declaration duly signed by all of them, stating the below facts needs to be obtained by the Company for every dividend payout as per Income Tax Rules, 1962¹.*

¹ **Rule 37BA: Credit for tax deducted at source for the purposes of section 199.** (1) Credit for tax deducted at source and paid to the Central Government in accordance with the provisions of Chapter XVII, shall be given to the person to whom payment has been made or credit has been given (hereinafter referred to as deductee) on the basis of information relating to deduction of tax furnished by the deductor to the income-tax authority or the person authorized by such authority.

(2)(i) Where under any provisions of the Act, the whole or any part of the income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, credit for the whole or any part of the tax deducted at source, as the case may be, shall be given to the other person and not to the deductee:

Provided that the deductee files a declaration with the deductor and the deductor reports the tax deduction in the name of the other person in the information relating to deduction of tax referred to in sub-rule (1).

(ii) The declaration filed by the deductee under clause (i) shall contain the name, address, permanent account number of the person to whom credit is to be given, payment or credit in relation to which credit is to be given and reasons for giving credit to such person.

(iii) The deductor shall issue the certificate for deduction of tax at source in the name of the person in whose name credit is shown in the information relating to deduction of tax referred to in sub-rule (1) and shall keep the declaration in his safe custody.