

**31.2% YoY**  
CC Digital growth

**18.8% YoY**  
**4.0% QoQ**  
CC Revenue growth

**21.5%**  
Operating margin

**11.5% YoY**  
Increase in EPS  
(₹ terms)

**\$2.7 bn**  
Large deal TCV

## Revenue Growth- Q2 23

|                | Reported | CC    |
|----------------|----------|-------|
| QoQ growth (%) | 2.5%     | 4.0%  |
| YoY growth (%) | 13.9%    | 18.8% |

## Revenues by Offering

|  | Quarter ended (\$ mn) |              |              | YoY Growth (%) |             |
|--|-----------------------|--------------|--------------|----------------|-------------|
|  | Sep 30, 2022          | Jun 30, 2022 | Sep 30, 2021 | Reported       | CC          |
| Digital  | 2,817                 | 2,710        | 2,243        | 25.6           | 31.2        |
| Core   | 1,738                 | 1,734        | 1,755        | (1.1)          | 3.0         |
| <b>Total</b>                                   | <b>4,555</b>          | <b>4,444</b> | <b>3,998</b> | <b>13.9</b>    | <b>18.8</b> |
| <i>Digital Revenues as % of Total Revenues</i> | <i>61.8</i>           | <i>61.0</i>  | <i>56.1</i>  |                |             |

## Revenues by Business Segments

(in %)

|   | Quarter ended |              |              | YoY Growth  |             |
|---|---------------|--------------|--------------|-------------|-------------|
|   | Sep 30, 2022  | Jun 30, 2022 | Sep 30, 2021 | Reported    | CC          |
| Financial services                      | 30.5          | 30.6         | 32.3         | 7.6         | 11.5        |
| Retail                                  | 14.2          | 14.5         | 14.6         | 10.6        | 15.4        |
| Communication                           | 12.3          | 13.0         | 12.4         | 13.3        | 18.4        |
| Energy, Utilities, Resources & Services | 12.3          | 12.4         | 11.8         | 18.6        | 24.3        |
| Manufacturing                           | 12.8          | 12.1         | 10.9         | 34.0        | 45.0        |
| Hi-Tech                                 | 8.2           | 8.2          | 8.5          | 9.2         | 9.9         |
| Life Sciences                           | 6.7           | 6.5          | 7.1          | 7.6         | 10.3        |
| Others                                  | 3.0           | 2.7          | 2.4          | 44.3        | 56.6        |
| <b>Total</b>                            | <b>100.0</b>  | <b>100.0</b> | <b>100.0</b> | <b>13.9</b> | <b>18.8</b> |

## Revenues by Client Geography

(in %)

|                   | Quarter ended |              |              | YoY Growth  |             |
|-------------------|---------------|--------------|--------------|-------------|-------------|
|                   | Sep 30, 2022  | Jun 30, 2022 | Sep 30, 2021 | Reported    | CC          |
| North America     | 62.5          | 61.8         | 61.9         | 15.0        | 15.6        |
| Europe            | 24.7          | 25.0         | 24.8         | 13.8        | 28.5        |
| Rest of the world | 9.9           | 10.6         | 10.7         | 4.7         | 11.9        |
| India             | 2.9           | 2.6          | 2.6          | 28.5        | 36.4        |
| <b>Total</b>      | <b>100.0</b>  | <b>100.0</b> | <b>100.0</b> | <b>13.9</b> | <b>18.8</b> |

## Client Data

|                                   | Quarter ended |              |              |
|-----------------------------------|---------------|--------------|--------------|
|                                   | Sep 30, 2022  | Jun 30, 2022 | Sep 30, 2021 |
| Number of Clients                 |               |              |              |
| Active                            | 1,779         | 1,778        | 1,714        |
| Added during the period (gross)   | 103           | 106          | 117          |
| Number of million dollar clients* |               |              |              |
| 1 Million dollar +                | 895           | 877          | 841          |
| 10 Million dollar +               | 281           | 278          | 270          |
| 50 Million dollar +               | 77            | 69           | 62           |
| 100 Million dollar +              | 39            | 38           | 35           |
| Client contribution to revenues   |               |              |              |
| Top 5 clients                     | 12.6%         | 13.0%        | 11.4%        |
| Top 10 clients                    | 20.2%         | 20.8%        | 19.4%        |
| Top 25 clients                    | 35.3%         | 36.3%        | 35.4%        |
| Days Sales Outstanding*           | 65            | 63           | 66           |

\*LTM (Last twelve months) Revenues

## Effort and Utilization - Consolidated IT Services

(in %)

|                    | Quarter ended |              |              |
|--------------------|---------------|--------------|--------------|
|                    | Sep 30, 2022  | Jun 30, 2022 | Sep 30, 2021 |
| <b>Effort</b>      |               |              |              |
| Onsite             | 24.4          | 24.3         | 23.6         |
| Offshore           | 75.6          | 75.7         | 76.4         |
| <b>Utilization</b> |               |              |              |
| Including trainees | 76.6          | 77.6         | 84.1         |
| Excluding trainees | 83.6          | 84.7         | 89.2         |

## Employee Metrics

(Nos.)

|  | Quarter ended |              |              |
|--|---------------|--------------|--------------|
|  | Sep 30, 2022  | Jun 30, 2022 | Sep 30, 2021 |
| Total employees                                  | 3,45,218      | 3,35,186     | 2,79,617     |
| S/W professionals                                | 3,28,146      | 3,18,447     | 2,64,918     |
| Sales & Support                                  | 17,072        | 16,739       | 14,699       |
| Voluntary Attrition % (LTM - IT Services)        | 27.1%         | 28.4%        | 20.1%        |
| % of Women Employees                             | 39.3%         | 39.3%        | 39.1%        |
| Revenue per Employee - Consolidated (In US \$ K) | 55.5          | 56.9         | 57.3         |

## Cash Flow

In US \$ million

|  | Quarter ended |              |              |
|--|---------------|--------------|--------------|
|  | Sep 30, 2022  | Jun 30, 2022 | Sep 30, 2021 |
| Free cash flow <sup>(1)</sup>                    | 589           | 656          | 712          |
| Consolidated cash and investments <sup>(2)</sup> | 4,785         | 4,414        | 4,418        |

In ₹ crore

|  | Quarter ended |              |              |
|--|---------------|--------------|--------------|
|  | Sep 30, 2022  | Jun 30, 2022 | Sep 30, 2021 |
| Free cash flow <sup>(1)</sup>                    | 4,752         | 5,106        | 5,272        |
| Consolidated cash and investments <sup>(2)</sup> | 38,921        | 34,854       | 32,801       |

<sup>(1)</sup> Free cash flow is defined as net cash provided by operating activities less capital expenditure as per the consolidated statement of cash flows prepared under IFRS (Non-IFRS measure)

<sup>(2)</sup> Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in unquoted equity and preference shares, unquoted compulsorily convertible debentures and others (Non-IFRS measure)

### Consolidated statement of Comprehensive Income for three months ended,

(Extracted from IFRS Financial Statement)

In US \$ million, except per equity share data

| Particulars                                  | Sep 30, 2022 | Sep 30, 2021 | Growth %<br>Q2 23 over<br>Q2 22 | Jun 30, 2022 | Growth %<br>Q2 23 over<br>Q1 23 |
|--|--------------|--------------|---------------------------------|--------------|---------------------------------|
| <b>Revenues</b>                              | <b>4,555</b> | <b>3,998</b> | <b>13.9</b>                     | <b>4,444</b> | <b>2.5</b>                      |
| Cost of sales                                | 3,170        | 2,675        | 18.5                            | 3,144        | 0.8                             |
| <b>Gross Profit</b>                          | <b>1,385</b> | <b>1,323</b> | <b>4.7</b>                      | <b>1,300</b> | <b>6.5</b>                      |
| Operating Expenses:                          |              |              |                                 |              |                                 |
| <i>Selling and marketing expenses</i>        | 185          | 167          | 10.8                            | 193          | (4.1)                           |
| <i>Administrative expenses</i>               | 221          | 215          | 2.8                             | 219          | 0.9                             |
| <b>Total Operating Expenses</b>              | <b>406</b>   | <b>382</b>   | <b>6.3</b>                      | <b>412</b>   | <b>(1.5)</b>                    |
| <b>Operating Profit</b>                      | <b>979</b>   | <b>941</b>   | <b>4.0</b>                      | <b>888</b>   | <b>10.3</b>                     |
| <b>Operating Margin %</b>                    | <b>21.5</b>  | <b>23.6</b>  | <b>(2.1)</b>                    | <b>20.0</b>  | <b>1.5</b>                      |
| Other Income, net <sup>(1)</sup>             | 65           | 65           | 0.0                             | 80           | (18.8)                          |
| <b>Profit before income taxes</b>            | <b>1,044</b> | <b>1,006</b> | <b>3.8</b>                      | <b>968</b>   | <b>7.9</b>                      |
| Income tax expense                           | 295          | 272          | 8.5                             | 279          | 5.7                             |
| <b>Net Profit (before minority interest)</b> | <b>749</b>   | <b>734</b>   | <b>2.1</b>                      | <b>689</b>   | <b>8.7</b>                      |
| <b>Net Profit (after minority interest)</b>  | <b>748</b>   | <b>733</b>   | <b>2.2</b>                      | <b>689</b>   | <b>8.7</b>                      |
| <b>Basic EPS (\$)</b>                        | <b>0.18</b>  | <b>0.17</b>  | <b>2.5</b>                      | <b>0.16</b>  | <b>8.7</b>                      |
| <b>Diluted EPS (\$)</b>                      | <b>0.18</b>  | <b>0.17</b>  | <b>2.6</b>                      | <b>0.16</b>  | <b>8.7</b>                      |
| <b>Dividend Per Share (\$)<sup>(2)</sup></b> | <b>0.20</b>  | <b>0.20</b>  | <b>0.6</b>                      | <b>-</b>     | <b>-</b>                        |

### Consolidated statement of Comprehensive Income for six months ended,

(Extracted from IFRS Financial Statement)

In US \$ million, except per equity share data

| Particulars                                  | Sep 30, 2022 | Sep 30, 2021 | Growth %     |
|--|--------------|--------------|--------------|
| <b>Revenues</b>                              | <b>8,999</b> | <b>7,780</b> | <b>15.7</b>  |
| Cost of sales                                | 6,315        | 5,184        | 21.8         |
| <b>Gross Profit</b>                          | <b>2,684</b> | <b>2,596</b> | <b>3.4</b>   |
| Operating Expenses:                          |              |              |              |
| <i>Selling and marketing expenses</i>        | 378          | 336          | 12.5         |
| <i>Administrative expenses</i>               | 439          | 423          | 3.8          |
| <b>Total Operating Expenses</b>              | <b>817</b>   | <b>759</b>   | <b>7.6</b>   |
| <b>Operating Profit</b>                      | <b>1,867</b> | <b>1,837</b> | <b>1.6</b>   |
| <b>Operating Margin %</b>                    | <b>20.7</b>  | <b>23.6</b>  | <b>(2.9)</b> |
| Other Income, net <sup>(1)</sup>             | 145          | 142          | 2.1          |
| <b>Profit before income taxes</b>            | <b>2,012</b> | <b>1,979</b> | <b>1.7</b>   |
| Income tax expense                           | 574          | 540          | 6.3          |
| <b>Net Profit (before minority interest)</b> | <b>1,438</b> | <b>1,439</b> | <b>(0.1)</b> |
| <b>Net Profit (after minority interest)</b>  | <b>1,437</b> | <b>1,437</b> | <b>0.0</b>   |
| <b>Basic EPS (\$)</b>                        | <b>0.34</b>  | <b>0.34</b>  | <b>0.8</b>   |
| <b>Diluted EPS (\$)</b>                      | <b>0.34</b>  | <b>0.34</b>  | <b>0.8</b>   |
| <b>Dividend Per Share (\$)<sup>(2)</sup></b> | <b>0.20</b>  | <b>0.20</b>  | <b>0.6</b>   |

<sup>(1)</sup> Other income is net of Finance Cost

<sup>(2)</sup> USD/INR exchange rate of 82.00 considered for Q2'23

### Consolidated statement of Comprehensive Income for three months ended,

(Extracted from IFRS Financial Statement)

In ₹ crore, except per equity share data

| Particulars                                  | Sep 30, 2022  | Sep 30, 2021  | Growth % Q2 23 over Q2 22 | Jun 30, 2022  | Growth % Q2 23 over Q1 23 |
|--|---------------|---------------|---------------------------|---------------|---------------------------|
| <b>Revenues</b>                              | <b>36,538</b> | <b>29,602</b> | <b>23.4</b>               | <b>34,470</b> | <b>6.0</b>                |
| Cost of sales                                | 25,412        | 19,806        | 28.3                      | 24,369        | 4.3                       |
| <b>Gross Profit</b>                          | <b>11,126</b> | <b>9,796</b>  | <b>13.6</b>               | <b>10,101</b> | <b>10.1</b>               |
| Operating Expenses:                          |               |               |                           |               |                           |
| <i>Selling and marketing expenses</i>        | 1,486         | 1,235         | 20.3                      | 1,493         | (0.5)                     |
| <i>Administrative expenses</i>               | 1,767         | 1,589         | 11.2                      | 1,694         | 4.3                       |
| <b>Total Operating Expenses</b>              | <b>3,253</b>  | <b>2,824</b>  | <b>15.2</b>               | <b>3,187</b>  | <b>2.1</b>                |
| <b>Operating Profit</b>                      | <b>7,873</b>  | <b>6,972</b>  | <b>12.9</b>               | <b>6,914</b>  | <b>13.9</b>               |
| <b>Operating Margin %</b>                    | <b>21.5</b>   | <b>23.6</b>   | <b>(2.1)</b>              | <b>20.1</b>   | <b>1.4</b>                |
| Other Income, net <sup>(1)</sup>             | 518           | 476           | 8.8                       | 620           | (16.5)                    |
| <b>Profit before income taxes</b>            | <b>8,391</b>  | <b>7,448</b>  | <b>12.7</b>               | <b>7,534</b>  | <b>11.4</b>               |
| Income tax expense                           | 2,365         | 2,020         | 17.1                      | 2,172         | 8.9                       |
| <b>Net Profit (before minority interest)</b> | <b>6,026</b>  | <b>5,428</b>  | <b>11.0</b>               | <b>5,362</b>  | <b>12.4</b>               |
| <b>Net Profit (after minority interest)</b>  | <b>6,021</b>  | <b>5,421</b>  | <b>11.1</b>               | <b>5,360</b>  | <b>12.3</b>               |
| <b>Basic EPS (₹)</b>                         | <b>14.35</b>  | <b>12.88</b>  | <b>11.5</b>               | <b>12.78</b>  | <b>12.3</b>               |
| <b>Diluted EPS (₹)</b>                       | <b>14.34</b>  | <b>12.85</b>  | <b>11.6</b>               | <b>12.76</b>  | <b>12.3</b>               |
| <b>Dividend Per Share (₹)</b>                | <b>16.50</b>  | <b>15.00</b>  | <b>10.0</b>               | -             | -                         |

### Consolidated statement of Comprehensive Income for six months ended,

(Extracted from IFRS Financial Statement)

In ₹ crore, except per equity share data

| Particulars                                  | Sep 30, 2022  | Sep 30, 2021  | Growth %     |
|--|---------------|---------------|--------------|
| <b>Revenues</b>                              | <b>71,008</b> | <b>57,498</b> | <b>23.5</b>  |
| Cost of sales                                | 49,781        | 38,312        | 29.9         |
| <b>Gross Profit</b>                          | <b>21,227</b> | <b>19,186</b> | <b>10.6</b>  |
| Operating Expenses:                          |               |               |              |
| <i>Selling and marketing expenses</i>        | 2,979         | 2,483         | 20.0         |
| <i>Administrative expenses</i>               | 3,462         | 3,128         | 10.7         |
| <b>Total Operating Expenses</b>              | <b>6,441</b>  | <b>5,611</b>  | <b>14.8</b>  |
| <b>Operating Profit</b>                      | <b>14,786</b> | <b>13,575</b> | <b>8.9</b>   |
| <b>Operating Margin %</b>                    | <b>20.8</b>   | <b>23.6</b>   | <b>(2.8)</b> |
| Other Income, net <sup>(1)</sup>             | 1,139         | 1,048         | 8.7          |
| <b>Profit before income taxes</b>            | <b>15,925</b> | <b>14,623</b> | <b>8.9</b>   |
| Income tax expense                           | 4,537         | 3,994         | 13.6         |
| <b>Net Profit (before minority interest)</b> | <b>11,388</b> | <b>10,629</b> | <b>7.1</b>   |
| <b>Net Profit (after minority interest)</b>  | <b>11,381</b> | <b>10,616</b> | <b>7.2</b>   |
| <b>Basic EPS (₹)</b>                         | <b>27.13</b>  | <b>25.11</b>  | <b>8.1</b>   |
| <b>Diluted EPS (₹)</b>                       | <b>27.10</b>  | <b>25.06</b>  | <b>8.1</b>   |
| <b>Dividend Per Share (₹)</b>                | <b>16.50</b>  | <b>15.00</b>  | <b>10.0</b>  |

<sup>(1)</sup> Other income is net of Finance Cost

As the quarter and six months ended figures are taken from the source and rounded to the nearest digits, the quarter figures in this statement added up to the figures reported for the previous quarter might not always add up to the six months ended figures reported in this statement