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CABINETRY MANUFACTURER ACHIEVES DIGITAL TRANSFORMATION WITH ORACLE CLOUD EPM AND ORACLE FCCS

Abstract

The client is a North America based wall cabinetry manufacturer and owns some of the most admired cabinet brands with custom, semi-custom, and stock product options. The company has operations in USA, Canada, and Mexico with US $1.79 billion in annual revenue.

The client engaged Infosys to migrate their legacy on-premises Oracle HFM application to the cloud-based Oracle EPM and Oracle FCCS.

Challenges

The client's on-premises Oracle HFM was nearing end of support. There were multiple reporting hierarchies with manual interventions leading to delays and inconsistencies. There was neither a single source of truth nor automation for data collection which led to delays in consolidation and financial close. The client wanted a cloud-based solution that improved the speed and accuracy of their reporting practices.

Infosys Approach

Infosys held discovery workshops with the client and leveraged the global planning and reporting templates provided in Oracle EPM. We collaborated with all six divisions and the corporate office of the cabinet manufacturer to drive process harmonization. We used our industry-leading repository of templates and Accelerated Cloud Transformation (ACT) Lite implementation methodology to create master data, automate reporting, and drive communalization across the client's divisions.

Opportunities

Infosys identified areas for automation and standardization to increase the speed and agility of the client's processes. Month-end close operations and FP&A planning processes were moved into separate systems. Planning and reporting processes were standardized and made consistent across all divisions. A single solution was implemented for planning, forecasting, and management reporting to ensure smooth data flow and increase accuracy. We automated eliminations and allocations for planning and budgeting and ensured seamless data flow between the consolidation and planning modules.

Outcomes

We leveraged the Infosys Smart Implementation Suite and Infosys Innovation Labs to deliver a solution that transformed the client from a legacy on-premises solution to a cloud-based implementation. The solution delivered the following business outcomes:

- Automated the reporting to reduce inconsistencies and improve reliability of financial statements and management reporting
- Harmonized over 40 reporting formats stored in MS-Excel for 10 entity divisions across 40 locations
- Automated integration with Oracle ERP general ledger file systems
- Reduced allocation errors by 95% by implementing standardized allocation drivers and methodologies