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PHARMA AND LIFE SCIENCES TECHNOLOGY SPECIAL JULY - 2014 CIOREVIEW.COM

20 Most Promising Tech Consulting Service Providers to Pharma and Life Sciences Industry

The Pharmaceutical and Life Sciences sector is going through a positive metamorphosis due to the confluence of the biological science and information technology. The industry is changing its game plan by dropping old legacy systems and adapting newer technologies. This gradual transformation is characterized by simplified operating environments and access to real-time information through multiple channels. The changing customer demographics and the omniscient internet and mobility are transforming commercial operations; the way customers interact and collaborate. Technology solutions are helping organizations make digital shift seamless and deliver results with a mix of analytics, cross-channel interaction, and customized messaging. This has resulted in pharmaceutical companies exploring for new strategies and innovations.

There is also a gradual shift in the economic flow chart, depicting the ingress of many unique challenges arising from the macro-economic, demographic and industry-specific factors. Today, products are losing patents due to shortened pipelines and tight deadline issues. There is an increased pressure on pharmaceutical industry to curtail the cost of R&D, in order to bring products faster into market amidst heightened government regulations. Expectations are also rising, with patients given a higher stake in health management decisions and treatment

regimes. Many consulting companies are assisting the Pharmaceutical sector in order to strike the right balance when it comes to treating these constantly aggravating issues. These companies act as the propeller to help their clients approach the right technology markets by making efficient business decisions and cost models, with a healthy dose of enterprise-wide innovations. As the search for efficiency continues, pharma companies are exploring for newer options in terms of technological solutions and consultant services for externalization, collaboration and consumerization to drive the future R&D.

In this edition of CIO Review, we bring to you “20 Most Promising Solution and Consulting providers to Pharma and Life Science 2014”, featuring the best vendors and consultants providing technology and services to the Pharmaceutical and Life Science industry. The companies featured have showcased extensive business process knowledge, in-depth integrated and innovative strategies combined with talent base across locations.

A distinguished panel comprising of CEOs, CIOs, VCs and analysts including the CIO Review editorial board have selected the top companies that are at the forefront of tackling challenges in the Pharmaceutical and Life Sciences market in the U.S.



Company:
Infostys Lodestone

Key Persons:
Ronald Hafner,
Partner & CEO

Jürgen Bauer,
Partner and Member of the
Executive Board, Global LS Leader

Jim Williams,
Partner, LS Lead North America

Discription:
A management consultancy entrusted with offering designed solutions to overcome the business transformation complexities

Website:
www.infostyslodestone.com

Infosys Lodestone Delivering Excellence with Profitable Business Strategy

The life sciences industry is going through a turbulent phase of change derived from increased regulation, lower margins and new technology trends. Infosys Lodestone, a global management consultancy embarks upon these growing problems through their concept of Value Integration™—in order to help transform the supply chain, reduce time and cost for research and development with latest technologies and better deployment of enterprise applications.

Founded by Ronald Hafner, Jürgen Bauer and Peter Ödman, ‘Lodestone’ embodies the original compass stone used for navigation during Galileo’s time, symbolizing the company for navigating the ‘unfamiliar’ while keeping a direction and achieving a balance between objectives. Serving clients across more than 30 countries, Infosys Lodestone delivers business value through consultations on the strategies and process optimization along with IT transformations.

The company offers services including business transformation excellence—enabling organizations to deliver maximum benefits by modifying their business processes and tools; and IT excellence—assisting clients coalesce IT value to their business needs. For the life sciences and pharma sector, the company’s expertise addresses the key aspects across the core value chain from strategy through technology.

“
**Our goal is to enable our clients
develop practical, outcome-based
solutions that meet the ever-growing
and changing needs of the global
economy**”

Infosys Lodestone’s assistance is enhanced upon several stages of R&D, operations, distribution, marketing and sales and services. The end to end services help address the pharma industries’ challenges to bring in personalized medicines, generics and bio-similars while maintaining regulatory barriers under real cost pressure. The firm is committed to provide consultations on digital health excellence, big data analytics, supply chain transformation, R&D productivity and enterprise applications, to let industry overcome the emerging challenges.

Specializing in systems integration and IT strategy, and having more than 2 decades of experience in management


consulting, Jürgen Bauer, Partner and Global Head of Life Sciences Consulting says, “We pioneer in breaking down the barriers between strategy and execution, delivering the clients superior business

value through guidance on the profitable strategy with respect to IT-enabled alterations.” The company achieves this by combining excellent process with SAP skills and in-depth experience of business transformational changes.

Infosys Lodestone differentiates itself from its competitors with a unique strategy for solutions to business complexities. “We have a consulting-led approach towards identifying critical shareholder-value levers and driving growth by tightly linking business consulting with enterprise solution delivery,” says Bauer. “Our uniqueness in addressing complex business and IT challenges through the blend of industry, process and system expertise makes us distinct from other business consultancy providers.”

The capability of the company is uniquely demonstrated in today’s only available SAP based solution for Clinical Trials Supply Management, which tackles some of the most complex Supply Chain challenges in a pharmaceutical organization.

Infosys Lodestone caters to a multitude of industries including aerospace, automotive, healthcare, pharmaceuticals, industrial manufacturing and financial services among others. Projecting Infosys Lodestone’s effective service is the success story of Sandoz, a generics life sciences company that develops, manufactures and markets off-patent medicines, as well as life sciences and biotechnological ingredients. Infosys Lodestone helped the client define operating business model and process design through SAP and acted as a domain lead for operators, SCM along with development global plot implementations and roll-out projects. It also assisted the client in the core development of their technology.

Addressing the rising demand for the company, Bauer foresees the company’s potential future, “The fast growth of Infosys Lodestone and the demand from our clients to take over bigger responsibilities has led us to the transaction with Infosys. Being a part of Infosys, the company now has the ability to leverage global delivery model and other services to offer our clients a broader range of services.” 



Jürgen Bauer