

INFOSYS – SCREENING AS A SERVICE SOLUTION



A breakthrough and convenient approach for your screening needs

With digital models being at the forefront and focus of business for banks and financial services organizations (FSOs) lately, it has become an imperative to extend it to every aspect of business processes and services. Prohibitive high cost of license, application maintenance and infrastructure overload are some of the key drivers that make sense for adopting digital models as they combine the benefits of reducing the total cost of ownership, maximizing the value of the application, and streamlining business processes.

Screening requirements has been a constantly evolving area fraught with challenges in the form as varying business needs, regulatory mandates and changing risk conditions, thus making it a difficult area for banks to have to fight to stay ahead of and to understand these changes and threats. The need to understand, address and implement the real-time requirements for party and payment screening against the multitude data sources,

sanctions and lists such as blacklists and PEP lists is especially important to ensure that the bank is protected against increased risks, regulatory fines, and potential reputational damage. Any changes of regulations or compliance modifications require comprehensive deployment across different technologies. In case of multiple screening systems, cross referencing alerts between the teams make it complex and difficult due to lack of unified environment.

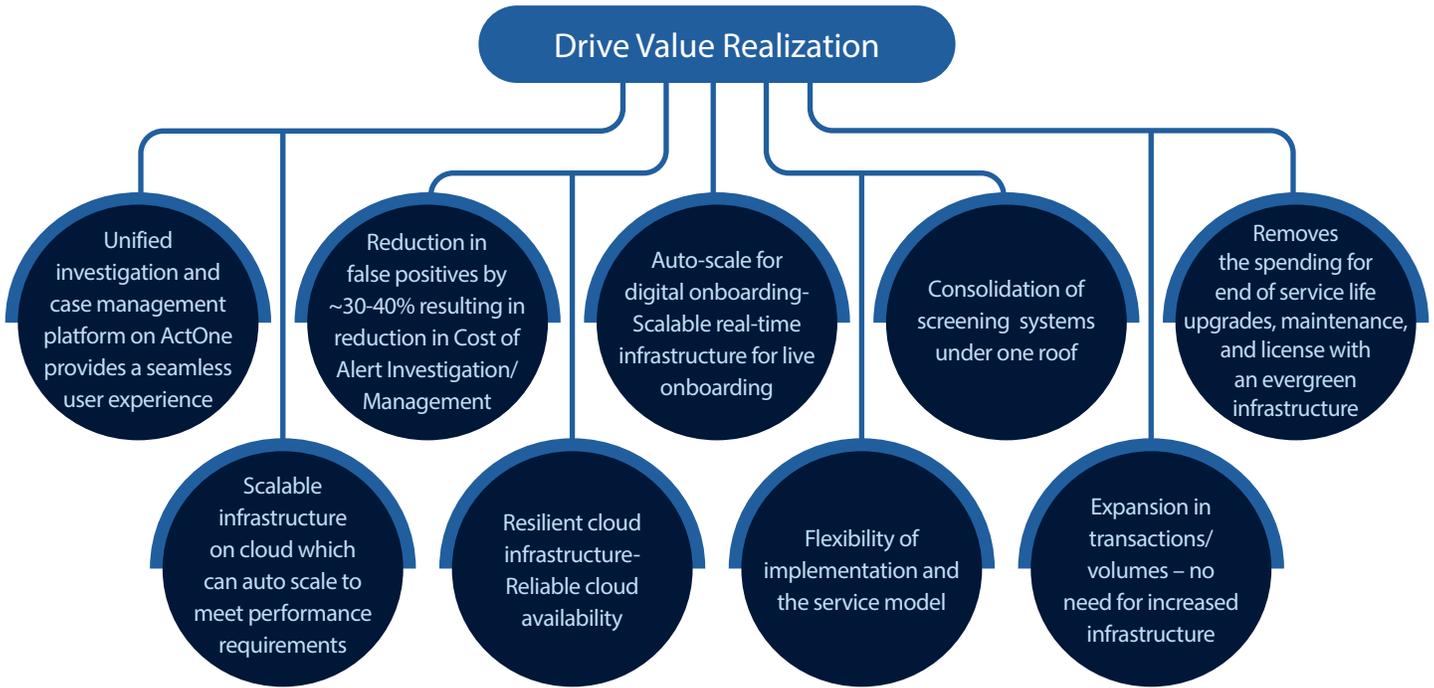
To shift the burden out of the screening processes and to bring in agility and accuracy, Infosys offers screening as service – a real-time, AI-powered screening solution that optimizes the screening and alerting processes in your organization. It identifies risk, delivers precision in matching, decreases false positives, and increases detection rates. The solution is offered as a service hence freeing you from manual costs of maintenance and upkeep of the application.



Solution

Infosys' Screening as a service is an end-to-end solution powered by NICE Actimize, offering you the complete package from infrastructure to implementation of both batch and real-time screening. The solution can consolidate and address the screening requirements pertaining to multiple LOBs, product lines and business units, thus making the single source of truth for your organizational screening needs. The solution offers a conduit to standardize data integration with multiple source systems using a standard data interface and making it effortless to integrate and operate. Infosys offers myriad services around the solution for enablers such as migration, reporting, tuning and support. Flexible deployment mode is also on offer to enable the solution hosting on different cloud providers or private clouds to suit client demands and needs.

Drive Value Realization



Drive Efficient Investigations

Infosys' Screening as a service solution uses ActOne as the core financial crime investigation platform. The intuitive interface provides fast hit level dispositions, and enables comprehensive and more accurate investigations.

Drive powerful Screening coverage – Party & Payments

The solution provides full coverage for both party and payment screening. It gives the ability to screen parties in real time, or on a regular or periodic or ad-hoc basis against global risk-based data and standard lists. The screening is always on – ensuring accurate and fastest detection, focused payment alerting to reduce friction and the noise of false positives while increasing accuracy and confidence in payment processing.

For more information, contact askus@infosys.com

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Navigate your next

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