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INFOSYS AUSTRALIA ACHIEVES CMMI LEVEL 4 AT FIRST ATTEMPT

Infosys Australia (Infosys) has become one of the first IT service companies in Australia to achieve the Software Engineering Institute's CMMI® Level 4 accreditation, doing so on its first attempt.

The CMMI (Capability Maturity Model Integration) model demonstrates the quality and maturity of an organisation's processes. A Level 4 grading indicates that Infosys Australia benchmarks against the best IT services companies in the world.

Gary Ebeyan, Infosys Australia's CEO, described the noteworthy nature of this achievement: "We have achieved CMMI Level 4 on our first attempt which is a direct result of the years of our hard work and commitment to quality and world's best practice. An immediate grading of Level 4 indicates our processes and procedures are already at a level way beyond most of the world's IT services companies."

Most companies appraised against CMMI initially achieve Level 2 or Level 3 accreditation. The highest standard available is CMMI Level 5.

The benefits, to Infosys' clients, of working with a company whose processes have been CMMI accredited, include: predictability in achieving outcomes such as on-time and on-budget delivery, reduced cycle times, increased productivity and better quality.

Mr Ebeyan added, "With our parent company already at CMMI Level 5, our clients are now assured of high quality and world's best practice throughout the supply chain. This is especially significant as Infosys uses the new Universal Service Model (USM), where services provided to our Australian clients utilise Australian talent backed by the global capability of Infosys."

CMMI is an enhanced version of the Capability Maturity Model that integrates various other frameworks created by the Software Engineering Institute. It is being adopted worldwide by leading IT organisations as a benchmark quality standard. In Australia, CMMI is rapidly gaining prominence, with many of the nation's top 500 companies starting to look for CMMI accreditation from their service providers.

To achieve accreditation, several Infosys Australia projects were assessed for their effectiveness and maturity of process by Reuters appraisers - accredited by the Software Engineering Institute.

Within the next 12 months, Mr Ebeyan is confident that Infosys Australia will achieve CMMI Level 5. "We are already working towards Level 5, which will give our clients even greater assurance when they engage Infosys Australia they are engaging an organisation with the highest levels of project governance, quality and efficiency anywhere in the world."

Infosys Australia was formed in January 2004 through the merger of Expert Information Services and Infosys in Australia. It is a wholly-owned subsidiary of Infosys Technologies Ltd, which itself is a CMMI Level 5 company.

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About Infosys Australia

Infosys Australia is a leading provider of business driven technology solutions for the enterprise. We work with our clients in the spirit of partnership to assist them gain competitive advantage, achieve future growth and increased profitability. We deliver world-class solutions cost-effectively, predictably and in the shortest possible time, utilising outstanding local talent, backed by vast global capability, in-depth industry knowledge and technical excellence. Infosys Australia is the Australian subsidiary of Infosys Technologies, a world leader in consulting and information technology services, with over 21,000 employees in over 30 offices worldwide.

Safe Harbor Provision

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2003. This filing is available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.