

Monday, 31 May 2004

INFOSYS REDUCES SAP UPGRADE COSTS BY UP TO 40%

Infosys will showcase its SAP Upgrade Toolkit at SAPPHIRE

Infosys will next week showcase its **SAP Upgrade Toolkit** for the first time in the Asia Pacific region at SAP's annual SAPPHIRE Conference in Brisbane.

The Toolkit, along with Infosys' global approach to service delivery, has enabled Infosys to reduce the cost of SAP Enterprise upgrade projects by up to **40 per cent**. In the last 12 months, Infosys has assisted five international SAP installations, with between 1,000 and 5,000 users, to upgrade to R/3 Enterprise, with cost savings ranging from **\$500k to \$1M**.

In addition to reducing costs, the Upgrade Toolkit enables Infosys to manage the risks associated with SAP upgrades and fix the time of the project.

Commenting on its increased SAP focus in the Asia Pacific region, Infosys Australia's CEO **Gary Ebeyan** said: "Our global SAP practice has enjoyed outstanding success and growth fuelled by our excellent delivery track record, vast knowledgebase and investments in tools and techniques.

"We bring our SAP capabilities to the Australian market with a particular focus on helping customers upgrade to SAP R/3 Enterprise. Our value proposition in this space is simple," Mr Ebeyan continued. "We accelerate project timelines, reduce costs, increase quality and give our clients the Infosys predictability."

Integrated with ASAP methodology, the Toolkit provides both estimation and execution tools and delivers projects using CMMI level 5 processes.

Delegates and visitors to this year's SAPPHIRE Conference will be able to experience the Upgrade Toolkit first hand as it is demonstrated on the Infosys stand.

Members of Infosys' Board of Directors will also be at SAPPHIRE to explain how Australian companies can benefit from Infosys' delivery model which utilises the company's 700-strong local team combined with its expansive global IT capability.

SAPPHIRE 2004 will take place at the Brisbane Convention & Exhibition Centre between 1 – 4 June 2004.

INFOSYS AT SAPPHIRE

Infosys Australia is a major sponsor of SAPPHIRE 2004 in Brisbane, June 1 – 4. At the show it will be allowing visitors to:

- Experience first hand the Infosys SAP Upgrade Toolkit;
- Observe Netweaver prototypes developed to demonstrate business scenarios;
- Meet with board members to discuss Infosys' Universal Service Model; and
- See demonstration of a range of market-leading SAP HR solutions from around the world.

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About Infosys Australia

Infosys Australia is a leading provider of business driven technology solutions for the enterprise. We work with our clients in the spirit of partnership to assist them gain competitive advantage, achieve future growth and increased profitability. We deliver world-class solutions cost-effectively, predictably and in the shortest possible time, utilising outstanding local talent, backed by vast global capability, in-depth industry knowledge and technical excellence. Infosys Australia is the Australian subsidiary of Infosys Technologies, a world leader in consulting and information technology services, with over 21,000 employees in over 30 offices worldwide.

Infosys SAP practice

Infosys' SAP practice, which was established in 1996, provides a range of services including package value extraction analysis, implementations, rollouts, upgrades, development, maintenance and support.

In the past 7 years the SAP practice has delivered solutions to organisations across various industry verticals such as food & beverage, automotive, high-tech, manufacturing, apparel & footwear and media to such clients as DaimlerChrysler, Apple, Microsoft and Intel.

Safe Harbor Provision

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed- price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2003. This filing is available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.