



Salil Parekh
Chief Executive Officer and
Managing Director

Dear shareholder,

Financial year 2025 was another year of strong execution for Infosys. We had growth of 4.2%, operating margin of 21.1%, and free cash flow of US\$4.1 billion. We announced a total dividend of ₹43 per share (including an interim dividend of ₹21 per share).

Infosys is the leader in AI, cloud, data, and digital for our clients.

Infosys Topaz brings the power of AI, with a strong foundation of cloud and data, to help our clients leverage the next generation of opportunities. To help our clients with AI, we have built a repository of AI agents. These agents improve productivity in areas such as code generation, IT operations, bill-to-cash, and quote-to-order. We have developed domain-specific language models for some industries, IT operations, and cybersecurity. As a result of our expertise and strong partnership with industry leaders, we are now offering model development as a service to our customers.

Our Cobalt cloud capabilities provide the foundation for AI. We are working with the leading public cloud providers, private cloud players, SaaS companies, and PaaS platforms.

Data is another foundational element for AI. Our capabilities in data architecture and managing structured and unstructured data give our clients confidence to use their data for enterprise AI deployment.

Our expertise across enterprise solutions, engineering services, cybersecurity, applications, infrastructure, and operations continues to drive value creation for our clients.

We have continued our focus on cost efficiency, automation, lean, and delivering productivity improvements for our clients.

With our deep expertise across AI, cloud, data, digital, and cost efficiency offerings, we are well-established as the preferred partner for large enterprises across the world.

During the year, Infosys was recognized as a top 100 most valuable brand in the world and ranked among the most trusted brands in the US, by Kantar BrandZ. For the fifth consecutive year, we were recognized as one of the World's Most Ethical Companies.

We recruited over 15,000 college graduates in the year and ended the year with over 3,20,000 employees. 39% of our workforce are women employees.

The Infosys Foundation continues to create positive impact by supporting the communities we work with, in the areas of healthcare, education, women empowerment, and sustainability. Over the year, the Foundation impacted over 1 crore lives through its outreach programs. Infosys Springboard, our free skilling platform, is helping build digital skills globally and has already provided free learning programs to 9.2 million people around the world.

Our client relationships have been the foundation of success through the years. We thank our clients for their continued trust and partnership.

We value the enormous contribution of our over 3,20,000 employees for making our clients successful. Their dedication and continued pursuit of excellence have enabled sustained value creation for our clients.

Thanks to our Board for their guidance and support for our strategic direction.

As technology continues to be more central in the world, Infosys becomes more relevant to our clients.

I remain optimistic about the enormous opportunities we have for the future.

With my warmest regards,

Sd/-
Salil Parekh
Chief Executive Officer and Managing Director

Bengaluru
May 30, 2025