

## Additional Information

Ratio analysis	Year ended March 31		
	2025	2024	2023
<b>Financial performance (%)</b>			
Export revenue / revenue	96.9%	97.5%	97.4%
Cost of Sales / revenue	69.5%	69.9%	69.7%
Gross profit / revenue	30.5%	30.1%	30.3%
Selling and marketing expenses / revenue	4.7%	4.5%	4.3%
General and administrative expenses / revenue	4.7%	4.9%	4.9%
Selling and marketing, general and administrative expenses / revenue	9.3%	9.4%	9.2%
Aggregate employee costs / revenue	52.7%	53.8%	53.4%
Operating profit / revenue	21.1%	20.7%	21.1%
Other income / revenue	2.2%	3.1%	1.8%
Profit before tax (PBT) / revenue	23.1%	23.4%	22.7%
Tax / revenue	6.7%	6.3%	6.3%
Effective tax rate - Tax / PBT	28.9%	27.1%	27.7%
Profit after tax (PAT) / revenue	16.4%	17.1%	16.4%
Operating cash flows / revenue	22.6%	17.0%	15.7%
Enterprise-value / operating profit <sup>(1)</sup>	17.6	18.4	18.2
<b>Balance sheet</b>			
Day's sales outstanding (Days) (USD Terms)	69	71	62
Consolidated cash and investments / total assets (%) <sup>(2)</sup>	31.9%	28.3%	24.9%
Consolidated cash and investments / revenue (%) <sup>(2)</sup>	29.2%	25.4%	21.3%
<b>Return</b>			
Return on equity (%) (USD terms)	29.0%	32.1%	31.2%
Market price / adjusted public offer price (%)	1692995	1614740	1539180
Dividend payout (%)	51.7%	80.0%	69.5%
<b>Per share</b>			
Basic EPS (₹)	64.50	63.39	57.63
Price / earnings, end of the period <sup>(1)</sup>	24.4	23.6	24.8
Book value (₹)	231	213	182
Market capitalization / revenue, end of the period <sup>(1)</sup>	4.0	4.0	4.0

Note: The above ratio calculations are based on consolidated IFRS INR financial statements.

<sup>(1)</sup> Represents number of times

<sup>(2)</sup> Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in equity and preference shares, unquoted compulsorily convertible debentures and others (Non-IFRS measure)

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### Operating profit / revenue (in %)

Year ended March 31, 2025	<div></div>	21.1
Year ended March 31, 2024	<div></div>	20.7
Year ended March 31, 2023	<div></div>	21.1

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### Profit after tax (PAT) / revenue (in %)

Year ended March 31, 2025	<div></div>	16.4
Year ended March 31, 2024	<div></div>	17.1
Year ended March 31, 2023	<div></div>	16.4

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### ROE (PAT / average equity) (USD terms) (in %)

Year ended March 31, 2025	<div></div>	29.0
Year ended March 31, 2024	<div></div>	32.1
Year ended March 31, 2023	<div></div>	31.2

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### Consolidated cash and investments / total assets<sup>(1)</sup> (in %)

Year ended March 31, 2025	<div></div>	31.9
Year ended March 31, 2024	<div></div>	28.3
Year ended March 31, 2023	<div></div>	24.9

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### Basic EPS (in ₹)

Year ended March 31, 2025	<div></div>	64.50
Year ended March 31, 2024	<div></div>	63.39
Year ended March 31, 2023	<div></div>	57.63

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### Price / earnings end of the year<sup>(2)</sup>

Year ended March 31, 2025	<div></div>	24.4
Year ended March 31, 2024	<div></div>	23.6
Year ended March 31, 2023	<div></div>	24.8

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<sup>(1)</sup> Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in equity and preference shares and others. (Non - IFRS measure)

<sup>(2)</sup> Represents number of times

## Employee strength and revenue growth

Fiscal	Employees	Growth %	IFRS (US \$ million)				IFRS (₹ crore)			
			Revenues	Growth %	Net Income	Growth %	Revenues	Growth %	PAT	Growth %
2014	1,60,405	2	8,249	12	1,751	2	50,133	24	10,648	13
2015	1,76,187	10	8,711	6	2,013	15	53,319	6	12,329	16
2016	1,94,044	10	9,501	9	2,052	2	62,441	17	13,491	9
2017	2,00,364	3	10,208	7	2,140	4	68,484	10	14,353	6
2018	2,04,107	2	10,939	7	2,486	16	70,522	3	16,029	12
2019	2,28,123	12	11,799	8	2,200	(12)	82,675	17	15,410	(4)
2020	2,42,371	6	12,780	8	2,338	6	90,791	10	16,639	8
2021	259,619	7	13,561	6	2,623	12	100,472	11	19,423	17
2022	3,14,015	21	16,311	20	2,968	13	121,641	21	22,146	14
2023	3,43,234	9	18,212	12	2,983	1	146,767	21	24,108	9
2024	3,17,240	(8)	18,562	2	3,169	6	153,670	5	26,248	9
2025	3,23,578	2	19,277	4	3,162	(0.2)	162,990	6	26,750	2
4 year CAGR (%)	5.7%		9.2%		4.8%		12.9%		8.3%	

## Employee strength of Infosys Group

The employee strength of Infosys Group as at March 31, 2025 was 3,23,578 as compared to 3,17,240 as at March 31, 2024. The details of functional classification and allied information are as follows:

Particulars	Fiscal 2025		Fiscal 2024	
Functional classification				
Software professionals	306,599	94.8%	299,814	94.5%
Sales and support	16,979	5.2%	17,426	5.5%
Gender				
Male	196,554	61.0%	192,671	60.7%
Female	125,925	39.0%	124,569	39.3%
Age profile				
Less than or equal to 30 years	169,662	52.6%	173,626	54.7%
31-50 years	143,192	44.4%	134,543	42.4%
Greater than 50 years	9,625	3.0%	9,071	2.9%

Note: 1,099 employees from Stater entity are excluded from Gender and Age wise categories due to Data Privacy restrictions from Fiscal 2025.

## Historical Data

In ₹ crore, except as otherwise stated

Particulars	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>Financial performance</b>												
Revenues	50,133	53,319	62,441	68,484	70,522	82,675	90,791	100,472	121,641	146,767	153,670	162,990
Operating profit	12,041	13,832	15,620	16,901	17,148	18,880	19,374	24,622	28,015	30,905	31,747	34,424
Finance Cost	–	–	–	–	–	–	170	195	200	284	470	416
Profit before income taxes	14,710	17,258	18,742	19,951	20,270	21,041	22,007	26,628	30,110	33,322	35,988	37,608
Provision for taxation	4,062	4,929	5,251	5,598	4,241	5,631	5,368	7,205	7,964	9,214	9,740	10,858
Profit after tax	10,648	12,329	13,491	14,353	16,029	15,410	16,639	19,423	22,146	24,108	26,248	26,750
Profit attributable to the Non-controlling interests	–	–	–	–	–	6	45	72	36	13	15	37
Profit attributable to owners of the Company	10,648	12,329	13,491	14,353	16,029	15,404	16,594	19,351	22,110	24,095	26,233	26,713
<b>Margins (%)</b>												
Operating profit margin	24.0	25.9	25.0	24.7	24.3	22.8	21.3	24.5	23.0	21.1	20.7	21.1
Net profit margin	21.2	23.1	21.6	21.0	22.7	18.6	18.3	19.3	18.2	16.4	17.1	16.4
<b>Per share data (₹) <sup>(1)</sup></b>												
Basic EPS	23.30	26.97	29.52	31.40	35.53	35.44	38.97	45.61	52.52	57.63	63.39	64.50
Book value	103	119	134	150	149	150	154	180	180	182	213	231
<b>Financial position</b>												
Equity	47,530	54,763	61,779	68,982	64,924	65,006	65,844	76,782	75,736	75,795	88,461	96,203
Debt	–	–	–	–	–	–	–	–	–	–	–	–
Property, plant and equipment	7,887	9,125	10,530	11,716	12,143	13,356	13,699	13,623	13,579	13,793	12,818	12,800
Right of use assets	–	–	–	–	–	–	4,168	4,794	4,823	6,882	6,552	6,311
Capital expenditure	2,745	2,247	2,723	2,760	1,998	2,445	3,307	2,107	2,161	2,579	2,201	2,237
Cash and cash equivalents	25,950	30,367	32,697	22,625	19,818	19,568	18,649	24,714	17,472	12,173	14,786	24,455
Current and non-current investment	4,308	2,219	1,886	16,352	12,163	11,261	8,792	14,205	20,324	19,478	24,623	23,541
Net current assets	33,881	35,813	38,456	39,692	34,176	34,240	33,720	36,868	33,582	31,695	50,638	54,249
Total assets	57,055	66,352	75,389	83,355	79,890	84,738	92,768	108,386	117,885	125,816	137,814	148,903
<b>Shareholding related</b>												
Market capitalization – period end	1,88,510	2,54,771	2,79,837	2,34,805	2,47,198	3,24,448	2,73,214	582,880	802,162	592,394	621,821	652,332
<b>Credit rating</b>												
Standard & Poor's <sup>(2)</sup>	A-	A-	A-	A-	A-	A-	A-	A-	A	A	A	A
Dun & Bradstreet <sup>(2)</sup>	5A1	5A1	5A1	5A1	5A1	5A1	5A1	5A1	5A1	5A1	5A1	5A1
CRISIL <sup>(2)</sup>	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA
Moody's <sup>(2)</sup>	–	–	–	–	–	A3	A3	Baa1	Baa1	Baa1	Baa1	Baa1

# Shareholder information

## Registered office

Electronics City, Hosur Road, Bengaluru 560 100, India  
Tel.: +91-80-4116 7775  
Homepage: [www.infosys.com](http://www.infosys.com)

## Listing on stock exchanges

In India: Equity shares - The BSE Limited (BSE) and National Stock Exchange of India Ltd. (NSE)  
Outside India: American Depositary Shares - New York Stock Exchange (NYSE)

## Par value of equity shares

Rs. 5/- each fully paid-up

## Registrar and share transfer agent

Any communication regarding share certificate, dividends, change of address, etc. may be addressed to:

### KFin Technologies Limited,

Registrars and Share Transfer Agents;  
Selenium Tower B, Plot 31 & 32,  
Financial District, Nanakramguda,  
Serilingampally Mandal  
Hyderabad-500 032  
Tel.: 1800-309-4001

## Stock market data relating to shares listed in India

- The company's market capitalization is included in the computation of the BSE-30 Sensitive Index (Sensex), the BSE Dollex and S&P CNX NIFTY Index.
- Monthly high and low quotations as well as the volume of shares traded at BSE and NSE for the quarter ended March 31, 2025, are as follows:

	BSE			NSE			Total Volume
	High (Rs.)	Low (Rs.)	Volume (No.)	High (Rs.)	Low (Rs.)	Volume (No.)	(BSE & NSE) (No.)
January 2025	1,982.55	1,792.45	47,20,393	1,982.80	1,793.05	14,91,01,080	15,38,21,473
February 2025	1,922.65	1,682.80	49,22,301	1,924.00	1,682.45	10,17,83,118	10,67,05,419
March 2025	1,732.30	1,551.00	32,45,805	1,732.95	1,545.15	16,40,95,782	16,73,41,587
Total			1,28,88,499			41,49,79,980	42,78,68,479
Volume traded/average outstanding shares (%)	Q4 FY 2025		0.34			11.10	11.45
	Q4 FY 2024		0.67			10.91	11.57

The number of shares outstanding are 3,71,34,02,740. American Depositary Shares (ADSs) have been excluded for the purpose of this calculation.

## Investor services – Complaints Received

Nature of complaints	Quarter ended							
	March 31, 2025				March 31, 2024			
	Pending at the beginning of the quarter	Received during the quarter	Disposed - off during the quarter	Unresolved at the end of the quarter	Pending at the beginning of the quarter	Received during the quarter	Disposed - off during the quarter	Unresolved at the end of the quarter
Dividend/annual report related/others	1	20	20	1	1	23	24	0

The company has attended to most of the investors' grievances/correspondences within a period of 10 days from the date of receipt of the same, during the quarter ended March 31, 2025 except in cases that are constrained by disputes or legal impediments.

## Legal Proceedings

There are some pending cases relating to disputes over title to shares, in which the company has been made a party. However, these cases are not material in nature.

## Categories of shareholders as on March 31, 2025

Category	No. of shareholders	Voting strength (%)	No. of shares held
<b>PROMOTER AND PROMOTER GROUP</b>			
Indian Promoters and Promoter Group	26	13.05	54,20,29,249
Total Promoters holding (A)	26	13.05	54,20,29,249
<b>PUBLIC SHAREHOLDING</b>			
Institutions (Domestic)			
Mutual funds	43	18.28	75,93,48,185
Alternative Investment Funds	63	0.57	2,35,27,275
Banks	13	0.05	22,78,721
Insurance companies	49	13.64	56,64,25,252
Provident Funds/ Pension Funds	1	1.73	7,17,43,431
Sovereign Wealth Funds	2	0.17	69,39,935
NBFCs registered with RBI	20	0.00	1,22,130
Other financial institutions			
Institutions (Foreign)			
Foreign Portfolio Investors Category I	1,469	28.41	1,17,98,77,915
Foreign Portfolio Investors Category II	107	0.99	4,10,68,526
Any Other [Institutions (Foreign)]	2	0.00	2,03,635
Central Government/ State Government(s)			
Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	6	0.02	8,68,598
Non-institutions			
Directors and their relatives (excluding independent directors and nominee directors)	1	0.03	11,85,548
Key Managerial Personnel	3	0.01	3,62,427
Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	4	0.01	3,25,292
Investor Education and Protection Fund (IEPF)	1	0.02	7,12,825
Resident Individuals holding nominal share capital up to Rs. 2 lakhs	24,54,163	6.63	27,53,52,911
Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	1,226	3.79	15,73,34,886
Non-Resident Indians (NRIs)	56,338	0.99	4,09,64,770
Foreign Nationals	8	0.00	7,975
Foreign Companies	2	0.01	2,56,872
Bodies Corporate	5,423	0.55	2,30,48,577
Any Other (Clearing Members, Trusts, HUF)	27,262	0.24	97,61,878
Total Public Shareholding (B)	25,46,206	76.13	3,16,17,17,564
<b>Non-promoter-non-public shareholding</b>			
Custodian/DR Holder*	1	10.59	43,98,60,715
Employee Benefit Trust	1	0.23	96,55,927
Total Non-Promoter-Non-Public Shareholding (C)	2	10.82	44,95,16,642
<b>Total (A+B+C)</b>	<b>25,46,234</b>	<b>100</b>	<b>4,15,32,63,455</b>

\* Held by beneficial owners outside India.

## Financial calendar (tentative and subject to change)

Financial results	
Quarter ending June 30, 2025	July 23, 2025
Quarter ending September 30, 2025	October 16, 2025
Quarter ending December 31, 2025	January 14, 2026
Quarter ending March 31, 2026	April 16, 2026

## Investors' correspondence

For queries relating to financial statements:	For investor correspondence:	For queries relating to shares/ dividends/Compliances:
<b>Amrita Srikanth,</b> <i>Head - Technical Accounting</i> Infosys Limited Electronics City, Hosur Road, Bangalore-560 100, India, Tel.: +91-80-4116-8666 E-mail: <a href="mailto:amrita.s@infosys.com">amrita.s@infosys.com</a>	<b>Sandeep Mahindroo,</b> <i>Financial Controller and Head - Investor Relations</i> Infosys Limited, Electronics City, Hosur Road, Bangalore-560 100, India, Tel.: +91-80-3980-1018 E-mail: <a href="mailto:sandeep_mahindroo@infosys.com">sandeep_mahindroo@infosys.com</a>	<b>A.G.S. Manikantha,</b> <i>Company Secretary</i> Infosys Limited, Electronics City, Hosur Road, Bangalore- 560 100, India. Tel.: +91-80-4116-7775 E-mail: <a href="mailto:investors@infosys.com">investors@infosys.com</a>

## Stock exchange codes

Reuters Code	Bloomberg code	Exchange
INFY.BO (BSE)	INFO IB (BSE)	INFY (BSE)
INFY.NS (NSE)	INFO IS (NSE)	INFY (NSE)
INFY.K (NYSE)	INFY US (NYSE)	INFY (NYSE)

## Stock market data relating to American Depositary Shares (ADSs)

- ADS listed at: NYSE
- Ratio of ADS to equity shares: One ADS for one equity share
- ADS symbol: INFY
- The American Depositary Shares issued under the ADS program of the company were listed on the NASDAQ National Market in the US on March 11, 1999. We had withdrawn the listing of our ADSs from NASDAQ and listed the same in the New York Stock Exchange. With effect from December 12, 2012, we transferred the listing of our ADSs from the NASDAQ to NYSE. Also, the Company began trading of its ADSs on NYSE Euronext's (NYX) London and Paris markets on February 20, 2013. The Company's shares were delisted from Euronext Paris and Euronext London effective July 5, 2018 primarily due to the low average daily trading volume of Infosys ADSs on Euronext Paris and Euronext London, which is not commensurate with the related administrative requirements. The monthly high and low quotations as well as the volume of ADSs traded at the NYSE for the quarter ended March 31, 2025 are:

	High		Low		Volume at NYSE
	\$	Rs.	\$	Rs.	
January 2025	23.19	1,993.64	20.93	1,812.33	20,00,32,421
February 2025	22.40	1,950.59	19.71	1,724.82	19,56,42,335
March 2025	20.19	1,755.72	17.87	1,527.35	25,31,60,185
Total					64,88,34,941

Note: 1 ADS = 1 equity share. USD has been converted into Indian rupees at the daily closing rates for high and low respectively. The number of ADSs outstanding as on March 31, 2025 was 43,98,60,715. The percentage of volume traded to the total float was 147.51%.

## ECS mandate and change of address

All shareholders are requested to update their bank account details and current address with their respective depositories immediately. This would enable the Company to serve its investors better.