

INFOSYS TECHNOLOGIES LIMITED					<i>in Rs.</i>	
Profit and Loss Account for the	Schedule	Quarter ended		Nine months ended		Year ended
		Dec 31, 2000	Dec 31, 1999	Dec 31, 2000	Dec 31, 1999	Mar 31, 2000

INCOME

Software development services and products						
Overseas		529,24,01,389	224,40,92,531	1321,55,65,725	598,10,25,956	869,69,80,931
Domestic		7,82,82,900	2,00,37,227	17,13,76,490	6,87,97,826	12,62,56,042
Other income	10	14,47,31,965	7,11,00,819	49,16,27,114	30,48,32,499	39,14,11,095
		551,54,16,254	233,52,30,577	1387,85,69,329	635,46,56,281	921,46,48,068

EXPENDITURE

Software development expenses	11	273,14,49,717	117,78,46,621	688,98,50,133	320,04,95,341	466,26,84,578
Administration and other expenses	12	46,46,66,367	17,27,30,083	118,19,38,434	46,26,00,508	69,48,50,282
Provision for contingencies		-	-	-	3,33,00,000	3,33,00,000
Provision for e-inventing the company		-	-	-	3,50,00,000	3,50,00,000
Provision for investment		13,08,00,000	-	13,08,00,000	-	-
		332,69,16,084	135,05,76,704	820,25,88,567	373,13,95,849	542,58,34,860

Operating profit (PBIDT)		218,85,00,170	98,46,53,873	567,59,80,762	262,32,60,432	378,88,13,208
Interest		-	-	-	-	-
Depreciation		33,01,92,680	14,47,99,080	74,99,31,944	34,52,40,998	53,23,27,389
Profit before tax and extraordinary items		185,83,07,490	83,98,54,793	492,60,48,818	227,80,19,434	325,64,85,819
Provision for tax - earlier periods		-	6,00,000	1,40,00,000	23,00,000	24,00,000
- current period		19,50,00,000	10,14,00,000	49,56,00,000	27,47,00,000	39,46,00,000
Profit after tax before extraordinary items		166,33,07,490	73,78,54,793	441,64,48,818	200,10,19,434	285,94,85,819
Effect of extraordinary item - provision no longer required		-	-	-	-	7,56,70,846
Extraordinary income (net of tax)		-	-	5,49,44,000	-	-
Net profit after tax and extraordinary items		166,33,07,490	73,78,54,793	447,13,92,818	200,10,19,434	293,51,56,665

AMOUNT AVAILABLE FOR APPROPRIATION

Dividend						
Interim		-	-	16,53,78,418	9,92,08,200	9,92,08,200
Final		-	-	-	-	19,84,18,210
Dividend Tax		-	-	3,63,83,252	1,09,12,902	3,27,38,905
Amount transferred - general reserve		-	-	-	-	260,47,91,350
Balance in Profit and Loss Account		166,33,07,490	73,78,54,793	426,96,31,148	189,08,98,332	-
		166,33,07,490	73,78,54,793	447,13,92,818	200,10,19,434	293,51,56,665

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

The Schedules referred to above and the notes thereon form an integral part of the Profit and Loss Account.

This is the Profit and Loss Account referred to in our report of even date. for Bharat S Raut & Co. Chartered Accountants

Balaji Swaminathan <i>Partner</i>	N. R. Narayana Murthy <i>Chairman and Chief Executive Officer</i>	Nandan M. Nilekani <i>Managing Director, President and Chief Operating Officer</i>	Deepak M. Satwalekar <i>Director</i>
Ramesh Vangal <i>Director</i>	Marti G. Subrahmanyam <i>Director</i>	Philip Yeo <i>Director</i>	Jitendra Vir Singh <i>Director</i>
Omkar Goswami <i>Director</i>	S. Gopalakrishnan <i>Deputy Managing Director</i>	K Dinesh <i>Director</i>	S.D. Shibulal <i>Director</i>
T.V. Mohandas Pai <i>Director and Chief Financial Officer</i>	Phaneesh Murthy <i>Director</i>	Srinath Batni <i>Director</i>	V. Viswanathan <i>Company Secretary</i>

Bangalore
January 9, 2001