Balance Sheet as at March	31	Schedule	2010	in Rs. crore 2009
	51,	Schedule	2010	2007
SOURCES OF FUNDS				
SHAREHOLDERS' FUNDS			207	200
Share capital		1	287	286
Reserves and surplus		2	21,749 22,036	17,523
			22,030	17,009
DEFERRED TAX LIABILI	TIES	5	232	37
			22,268	17,846
APPLICATION OF FUNI	05			
FIXED ASSETS	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	3		
Original cost		5	6,357	5,986
Less: Accumulated depreciat	tion and amortization		2,578	2,187
Net book value			3,779	3,799
Add: Capital work-in-progre	SS		409	615
			4,188	4,414
			1.626	1.005
INVESTMENTS		4	4,636	1,005
DEFERRED TAX ASSETS		5	313	139
CURRENT ASSETS, LOAN	NS AND ADVANCES	6	2 044	3,390
Sundry debtors Cash and bank balances		7	3,244 9,797	9,039
Loans and advances		8	3,888	3,164
Loans and advances		0	16.929	15,593
LESS: CURRENT LIABILI	TIES AND PROVISIONS		10,727	15,575
Current liabilities		9	1,763	1,507
Provisions		10	2,035	1,798
NET CURRENT ASSETS			13,131	12,288
			· · · · · · · · · · · · · · · · · · ·	
			22,268	17,846
SIGNIFICANT ACCOUNT	ING POLICIES AND NOTES ON A	ACCOUNTS 23		
Note: The schedules referred	l to above are an integral part of the	Balance Sheet.		
As per our report attached for BSR&Co. Chartered Accountants				
Natrajan Ramkrishna <i>Partner</i> Membership No. 32815	N. R. Narayana Murthy Chairman and Chief Mentor	S. Gopalakrishnan Chief Executive Officer and Managing Director	S. D. Shibulal Chief Operating Officer and Director	Deepak M. Satwalekar Director
	Prof. Marti G. Subrahmanyam Director	Claude Smadja Director	Dr. Omkar Goswami Director	Rama Bijapurkar Director
	Sridar A. Iyengar Director	David L. Boyles Director	Prof. Jeffrey S. Lehman Director	K.V.Kamath Director
	K. Dinesh Director	T. V. Mohandas Pai Director	Srinath Batni Director	V. Balakrishnan Chief Financial Officer

Bangalore April 13, 2010 Parvatheesam K. Company Secretary

Profit and Loss account fo	r the	Schedule			except per share data ended March 31,
				2010	2009
ncome from software service	ces and products			21,140	20,264
Software development exper-	nses	11		11,559	11,145
GROSS PROFIT				9,581	9,119
elling and marketing expen	ises	12		974	933
eneral and administration	expenses	13		1,247	1,280
				2,221	2,213
PERATING PROFIT BI	EFORE DEPRECIATION			7,360	6,906
Depreciation				807	694
OPERATING PROFIT				6,553	6,212
Other income, net		14		910	504
rovision for investments				(9)	2
	AX AND EXCEPTIONAL ITEM			7,472	6,714
rovision for taxation (<i>refer</i>		15		1,717	895
	X BEFORE EXCEPTIONAL II			5,755 48	5,819
	nts, net of taxes (<i>refer to note 23.2.</i> X AND EXCEPTIONAL ITEM			5,803	5,819
alance Brought Forward				10,305	6,642
ess: Residual dividend paid Dividend tax on the al				-	1
				10,305	6,641
MOUNT ANA				<u> </u>	· · · · ·
MOUNT AVAILABLE I	FOR APPROPRIATION			16,108	12,460
Interim dividend				573	572
Final dividend				861	773
otal Dividend				1,434	1,345
Dividend tax				240	228
mount transferred to gener				580	582
mount transferred to capita				48	-
alance in profit and loss ac	count			13,806 16,108	10,305 12,460
quity shares of par value R efore exceptional item Basic Diluted fter exceptional item				100.37 100.26	101.65 101.48
Basic Diluted				101.22 101.10	101.65 101.48
Number of shares used in co Basic Diluted	omputing earnings per share ⁽¹⁾			57,33,09,523 57,39,49,631	57,24,90,211 57,34,63,181
IGNIFICANT ACCOUNT	ING POLICIES AND NOTES ON	23			
Notes: The schedules referre (1) Refer to note 23.2.	ed to above are an integral part of 19	the Profit and Loss account.			
As per our report attached for BSR & Co. Chartered Accountants					
Vatrajan Ramkrishna P <i>artner</i> Aembership No. 32815	N. R. Narayana Murthy Chairman and Chief Mentor	S. Gopalakrishnan Chief Executive Officer and Managing Director	S. D. Shibulal Chief Operating Officer and Director		Deepak M. Satwalekar Director
	Prof. Marti G. Subrahmanyam Director	Claude Smadja Director	Dr. Omkar Goswami Director		Rama Bijapurkar Director
	Sridar A. Iyengar Director	David L. Boyles Director	Prof. Jeffrey S. Lehman Director		X.V.Kamath Director
	K. Dinesh Director	T. V. Mohandas Pai Director	Srinath Batni Director		7. Balakrishnan Chief Financial Officer

Bangalore April 13, 2010

Parvatheesam K. Company Secretary

			in Rs. crore
Cash Flow statement for the year ended March 31,	Schedule	2010	2009
CASH FLOWS FROM OPERATING ACTIVITIES			
Net profit before tax and exceptional item		7,472	6,714
Adjustments to reconcile net profit before tax to cash provided by			
operating activities			
Provision for investments		(9)	-
Depreciation		807	694
Interest and dividend income		(844)	(838)
Effect of exchange differences on translation of foreign currency cash and cash equivalents		68	(73)
Changes in current assets and liabilities			
Sundry debtors		146	(297)
Loans and advances	16	(363)	(512)
Current liabilities and provisions	17	252	304
		7,529	5,992
Income taxes paid	18	(1,653)	(840)
NET CASH GENERATED BY OPERATING ACTIVITIES		5,876	5,152
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets and change in capital work-in-progress	19	(581)	(1,177)
Investments in subsidiaries	20 (a)	(120)	(41)
Investments in other securities	20 (b)	(3,497)	-
Interest and dividend received	21	831	1,023
CASH FLOWS FROM INVESTING ACTIVITIES BEFORE EXCEPTIONAL ITEM		(3,367)	(195)
Proceeds on sale of long term investments, net of taxes (refer to note 23.2.26)		53	-
NET CASH USED IN INVESTING ACTIVITIES		(3,314)	(195)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital on exercise of stock options		88	64
Dividends paid including residual dividend		(1,346)	(2,132)
Dividend tax paid		(228)	(362)
NET CASH USED IN FINANCING ACTIVITIES		(1,486)	(2,430)
Effect of exchange differences on translation of foreign currency cash and cash equivalents		(68)	73
NET INCREASE IN CASH AND CASH EQUIVALENTS		1,008	2,600
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		10,289	7,689
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	22	11,297	10,289
		119#//	10,209
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	23		
Note: The schedules referred to above are an integral part of the Cash Flow statement.			
As per our report attached			

As per our report attached for BSR & Co. Chartered Accountants

Natrajan Ramkrishna <i>Partner</i> Membership No. 32815	N. R. Narayana Murthy Chairman and Chief Mentor	S. Gopalakrishnan Chief Executive Officer and Managing Director	S. D. Shibulal Chief Operating Officer and Director	Deepak M. Satwalekar Director
	Prof. Marti G. Subrahmanyam	Claude Smadja	Dr. Omkar Goswami	Rama Bijapurkar
	Director	Director	Director	Director
	Sridar A. Iyengar	David L. Boyles	Prof. Jeffrey S. Lehman	K.V.Kamath
	Director	Director	Director	Director
	K. Dinesh	T. V. Mohandas Pai	Srinath Batni	V. Balakrishnan
	Director	Director	Director	Chief Financial Officer

Bangalore April 13, 2010 Parvatheesam K. Company Secretary

INFOSYS TECHNOLOGIES LIMITED	in Rs. crore, except as	otherwise stated
Schedules to the Balance Sheet as at March 31,	2010	200
1 SHARE CAPITAL		
Authorized		
Equity shares, Rs. 5/- par value		
60,00,000 (60,00,000) equity shares	300	300
Issued, Subscribed and Paid Up		
Equity shares, Rs. 5/- par value ⁽¹⁾	287	286
57,38,25,192 (57,28,30,043) equity shares fully paid up		
[Of the above, 53,53,35,478 (53,53,35,478) equity shares, fully paid up have		
been issued as bonus shares by capitalization of the general reserve]		
	287	286
Forfeited shares amounted to Rs. 1,500/- (Rs. 1,500/-)		

(1) For details of options in respect of equity shares, refer to note 23.2.10 and also refer to note 23.2.19 for details of basic and diluted shares

2 RESERVES AND SURPLUS

Capital reserve	6	6
Add: Transferred from Profit and Loss account	48	-
	54	6
Share premium account - Opening balance	2,925	2,851
Add: Receipts on exercise of employee stock options	87	64
Income tax benefit arising from exercise of stock options	10	10
	3,022	2,925
General reserve - Opening balance	4,287	3,705
Add: Transferred from Profit and Loss account	580	582
	4,867	4,287
Balance in Profit and Loss account	13,806	10,305
	21,749	17,523

Schedules to the Balance Sheet

3 FIXED ASSETS

in Rs. crore except as otherwise stated **Original cost** Depreciation Net book value As at Additions Deductions/ As at As at For the Deductions As at As at As at Particulars April 1, during the year Retirement during March 31, April 1, during March 31, March 31, March 31, year 2009 the year 2010 2009 the year 2010 2010 2009 Land : Free-hold 172 6 178 178 172 -----Leasehold 101 37 138 138 101 ---_ -Buildings (1) (3) 346 3,209 532 205 737 2,472 2,331 2,863 --Plant and machinery (2) (3) 177 487 552 1,100 128 1,149 238 128 597 613 Computer equipment (2) (3) 140 179 179 155 1,076 1,037 833 228 882 243 Furniture and fixtures (2) (3) 658 80 109 629 321 135 109 347 282 337 Vehicles 4 1 -5 2 1 3 2 2 -Intellectual property right 12 12 12 -12 ----_ 5,986 787 416 6,357 2,187 807 416 2,578 3,779 3,799 Previous year 4,508 1,822 344 5,986 1,837 694 344 2,187 3,799

Notes: 1) Buildings include Rs. 250/- being the value of 5 shares of Rs. 50/- each in Mittal Towers Premises Co-operative Society Limited.

2) During the year ended March 31, 2010 and March 31, 2009, certain assets which were old and not in use having gross book value of Rs. 387 crore and Rs. 344 crore respectively (net book value nil) were retired.

3) Includes certain assets provided on operating lease to Infosys BPO, a subsidiary. Refer to note 23.2.6 for details

nedules to the Balance Sheet as at March 31,	in Rs. crore, except as a 2010	200
INVESTMENTS (1)		
Long- term investments- at cost		
Trade (unquoted)		
Other investments	6	1
Less: Provision for investments	2	1
	4	-
Non-trade (unquoted)		
Subsidiaries		
Infosys BPO Limited ⁽²⁾		
3,38,22,319 (3,38,22,319) equity shares of Rs. 10/- each, fully paid	659	65
Infosys Technologies (China) Co. Limited	65	6
Infosys Technologies (Australia) Pty Limited		
1,01,08,869 (1,01,08,869) equity shares of AUD 0.11 par value, fully paid	66	6
Infosys Consulting, Inc., USA		
5,50,00,000 (4,50,00,000) common stock of USD 1.00 par value, fully paid	243	19
Infosys Technologies, S. De R.L. De C.V., Mexico	40	2
Infosys Technologies Sweden AB		
1,000 (Nil) equity shares of SEK 100 par value, fully paid	-	
Infosys Technologies DO Brasil LTDA		
1,07,16,997 (Nil) shares of BRL 1.00 par value, fully paid	28	
Infosys Public Services, Inc		
1,00,000 (Nil) common stock of USD 0.50 par value, fully paid	24	-
—	1,125	1,00
Current investments - at the lower of cost and fair value		
Non-trade (unquoted)		
Liquid mutual fund units	2,317	-
Certificates of deposit ⁽³⁾	1,190	-
	3,507	-
—	4,636	1,00
Aggregate amount of unquoted investments	4,636	1,00
(1) Refer to note 23.2.15 for details of investments		
(2) Investments include 13,36,331 (16,04,867) options of Infosys BPO		
(3) Includes accrued interest of Rs. 10 crore (Nil)		
DEFERRED TAXES		
Deferred tax assets		
Fixed assets	201	11
Sundry debtors	28	
Other assets	84	1
<u> </u>	313	139
Deferred tax liabilities		
Branch profit tax	232	3'
	232	37

chedules to the Balance Sheet as at March 31,	2010	2009
6 SUNDRY DEBTORS ⁽¹⁾		
Debts outstanding for a period exceeding six months		
Unsecured		
Considered doubtful	79	39
Other debts		
Unsecured		
Considered good ⁽²⁾	3,244	3,390
Considered doubtful	21	66
_	3,344	3,495
Less: Provision for doubtful debts	100	105
	3,244	3,390
(1) Includes dues from companies where directors are interested	11	8
(2) Includes dues from subsidiaries (refer to note 23.2.7)	56	5
7 CASH AND BANK BALANCES ⁽¹⁾		
Cash on hand	-	-
Balances with scheduled banks		
In current accounts ⁽²⁾	153	101
In deposit accounts	8,868	8,234
Balances with non-scheduled banks		
In current accounts	776	704
-	9,797	9,039
(1) Refer to note 23.2.12 for details of balances with scheduled and non-scheduled \overline{b}		2
(1) Refer to note 23.2.12 for details of balances with scheduled and non-scheduled be (2) Includes balance in unclaimed dividend account (refer to note 23.2.23.a)	anks 2	

hedules to the Balance Sheet as at March 31,	in Rs. crore, except as 2010	200
LOANS AND ADVANCES		
Unsecured, considered good		
Loans to subsidiary (refer to note 23.2.7)	46	51
Advances		
Prepaid expenses	25	27
For supply of goods and rendering of services	5	6
Advance to gratuity trust	2	-
Withholding and other taxes receivable	321	149
Others	13	4
	412	237
Unbilled revenues	789	738
Advance income taxes	641	268
MAT credit entitlement (refer to note 23.2.11)	-	262
Interest accrued but not due	4	1
Loans and advances to employees		
Housing and other loans	38	43
Salary advances	62	62
Electricity and other deposits	60	37
Rental deposits	13	13
Deposits with financial institutions (<i>refer to note 23.2.13</i>)	1,781	1,503
Mark-to-market gain on forward and options contracts	88	-
	3,888	3,164
Unsecured, considered doubtful		
Loans and advances to employees	2	2
· ·	3,890	3,166
Less: Provision for doubtful loans and advances to employees	2	2
	3,888	3,164

	in Rs. crore, except as	
chedules to the Balance Sheet as at March 31,	2010	200
9 CURRENT LIABILITIES		
Sundry creditors		
Goods and services ⁽¹⁾	96	35
Accrued salaries and benefits		
Salaries	25	38
Bonus and incentives	421	34
For other liabilities		
Provision for expenses	375	38
Retention monies	66	50
Withholding and other taxes payable	235	20
Mark-to-market loss on forward and options contracts	-	9
Gratuity obligation - unamortised amount relating to plan amendment	26	29
Others ⁽²⁾	8	
	1,252	1,18
Advances received from clients	7	:
Unearned revenue	502	31
Unclaimed dividend	2	1
	1,763	1,50′
(1) Includes dues to subsidiaries (refer to note 23.2.7)	95	2
(2) Includes deposits received from subsidiary (refer to note 23.2.7)	7	:
0 PROVISIONS		
Proposed dividend	861	773
Provision for		
Tax on dividend	143	13
Income taxes ⁽¹⁾	719	57:
Unavailed leave	239	24-
Post-sales client support and warranties ⁽²⁾	73	7:
	2,035	1,79
(1) Refer to note 23.2.11		

(2) Refer to note 23.2.20

Schedules to Profit and Loss account for the	in Rs. crore, except as othe Year e	
Schedules to Front and Ebss account for the	Marc	
	2010	2009
11 SOFTWARE DEVELOPMENT EXPENSES		
Salaries and bonus including overseas staff expenses	8,834	8,583
Overseas group health insurance	138	140
Contribution to provident and other funds	244	212
Staff welfare	28	60
Technical sub-contractors - subsidiaries	1,210	861
Technical sub-contractors - others	269	305
Overseas travel expenses	309	390
Visa charges and others	92	116
Software packages		
For own use	309	274
For service delivery to clients	17	41
Communication expenses	45	56
Computer maintenance	22	23
Consumables	22	20
Rent	22	25
Provision for post-sales client support and warranties	(2)	39
	11,559	11,145
12 SELLING AND MARKETING EXPENSES		
Salaries and bonus including overseas staff expenses	750	675
Overseas group health insurance	3	5
Contribution to provident and other funds	4	2
Staff welfare	2	4
Overseas travel expenses	80	90
Visa charges and others	2	2
Traveling and conveyance	3	3
Commission charges	16	21
Brand building	55	62
Professional charges	22	21
Rent	12	13
Marketing expenses	11	15
Telephone charges	11	14
Communication expenses	1	2
Printing and stationery	1	1
Advertisements	-	2
Sales promotion expenses	<u> </u>	1
	974	933

10

	in Rs. crore, except as other	
Schedules to Profit and Loss account for the	Year en	
	March	,
	2010	2009
13 GENERAL AND ADMINISTRATION EXPENSES		
Salaries and bonus including overseas staff expenses	329	275
Overseas group health insurance	1	-
Contribution to provident and other funds	17	13
Professional charges	220	207
Telephone charges	106	139
Power and fuel	122	125
Traveling and conveyance	58	79
Overseas travel expenses	9	13
Visa charges and others	1	3
Office maintenance	132	138
Guest house maintenance	4	5
Insurance charges	23	18
Printing and stationery	8	9
Donations	43	21
Rent	28	22
Advertisements	3	4
Repairs to building	33	31
Repairs to plant and machinery	31	21
Rates and taxes	26	29
Professional membership and seminar participation fees	8	9
Postage and courier	8	8
Books and periodicals	3	3
Provision for bad and doubtful debts	(1)	74
Provision for doubtful loans and advances	-	1
Commission to non-whole time directors	6	6
Freight charges	1	1
Bank charges and commission	2	2
Research grants	25	19
Auditor's remuneration		
Statutory audit fees	1	1
Miscellaneous expenses		4
	1,247	1,280

YS TECHNOLOGIES LIMITED		• • • •	
es to Profit and Loss account for the	in Rs. crore, except as other Year en		
es to riont and Loss account for the	March 31,		
	2010	2009	
HER INCOME, NET			
rest received on deposits with banks and others	743	836	
idend received on investment in liquid mutual l units (non-trade unquoted)	101	2	
cellaneous income, net ⁽²⁾	27	38	
ns / (losses) on foreign currency, net	39	(372)	
	910	504	
includes tax deducted at source	95	179	
refer to note 23.2.6, 23.2.14 and note 23.2.25			
OVISION FOR TAXATION			
ome taxes ⁽¹⁾	1,984	991	
T credit entitlement	(288)	(93)	
erred taxes	21	(3)	
	1,717	895	
Refer to note 23.2.11	/		
Refer to note 23.2.11	1,717	-	

12

		in Rs. crore, except as a	otherwise stated
Sche	edules to Cash Flow statements for the year ended March 31,	2010	2009
16	CHANGE IN LOANS AND ADVANCES		
	As per the balance sheet ⁽¹⁾	3,888	3,164
	Less: Gratuity obligation - unamortised amount relating to plan amendment ⁽²⁾	26	29
	Deposits with financial institutions included in cash and cash equivalents ⁽³⁾	1,500	1,250
	Interest accrued but not due	4	1
	MAT credit entitlement	-	262
	Advance income taxes	641	268
		1,717	1,354
	Less: Opening balance considered	1,354	842
		363	512
	(1) includes loans to subsidiary and net of gratuity transitional liability		

(1) includes loans to subsidiary and net of gratuity transitional liability

(2) refer to note 23.2.21

(3) Excludes restricted deposits held with LIC of Rs. 281 crore (Rs. 253 crore) for funding leave liability

17 CHANGE IN CURRENT LIABILITIES AND PROVISIONS

As per the balance sheet	3,798	3,305
Less: Unclaimed dividend	2	2
Gratuity obligation - unamortised amount relating to plan amendment	26	29
Provisions separately considered in Cash Flow statement		
Income taxes	719	575
Proposed dividend	861	773
Tax on dividend	143	131
	2,047	1,795
Less: Opening balance considered	1,795	1,491
	252	304

18 INCOME TAXES PAID

Charge as per the profit and loss account	1,717	895
Add/(Less) : Increase/(Decrease) in advance income taxes	373	53
Increase/(Decrease) in deferred taxes	(21)	3
Increase/(Decrease) in MAT credit entitlement	(262)	93
Income tax benefit arising from exercise of stock options	(10)	(10)
(Increase)/Decrease in income tax provision	(144)	(194)
	1,653	840

Schedules to Cash Flow statements for the year ended March 31,	2010	2009
19 PURCHASE OF FIXED ASSETS AND CHANGE IN CAPITAL WORK-IN-PROGRE	ESS	
As per the balance sheet	787	1,822
Less: Opening capital work-in-progress	615	1,260
Add: Closing capital work-in-progress	409	615
	581	1,177
20 (a) INVESTMENTS IN SUBSIDIARIES ⁽¹⁾		
As per the balance sheet	1,125	1,005
Less: Opening balance considered	1,005	964
-	120	41
(1) Refer to note 23.2.15 for investment made in subsidiaries		
20 (b) INVESTMENTS IN SECURITIES ⁽¹⁾		
As per the balance sheet	3,507	-
Less: Closing balance of interest accrued on certificates of deposit	10	-
_	3,497	-
(1) Refer to note 23.2.15 for investment and redemptions		
21 INTEREST AND DIVIDEND RECEIVED		
Interest and dividend income as per profit and loss account	844	838
Add: Opening interest accrued but not due	1	186
Less: Closing balance of interest accrued on certificates of deposit	10	-
Closing interest accrued but not due	4	1
_	831	1,023
22 CASH AND CASH EQUIVALENTS AT THE END		
As per the balance sheet	9,797	9,039
Add: Deposits with financial institutions (excluding interest accrued and not due) ⁽¹⁾	1,500	1,250
_	11,297	10,289

(1) Excludes restricted deposits held with LIC of Rs. 281 crore (Rs. 253 crore) for funding leave liability (refer to note 23.2.23b)