

## Additional information

### At a glance – Indian GAAP (standalone financials)

in ₹ crore, except per share data

	Quarter ended September 30,		Half-year ended September 30,		Year ended
	2014	2013	2014	2013	March 31, 2014
<b>For the period</b>					
Revenue <sup>(1)</sup>	11,863	11,482	23,182	21,441	44,341
Profit after tax (PAT) before exceptional item, net of taxes	2,953	2,326	5,673	4,576	10,194
Profit after tax	3,365	2,326	6,085	4,576	10,194
Profit after tax (PAT) before exceptional item, net of taxes / revenue (%)	24.89	20.26	24.47	21.34	22.99
Profit after tax (PAT) / revenue (%)	28.37	20.26	26.25	21.34	22.99
<b>Earnings per share (par value ₹ 5/- each) <sup>(2)</sup></b>					
Basic (₹)	51.68	40.50	99.28	79.69	178.39
Diluted (₹)	51.68	40.50	99.28	79.69	178.39
<b>Earnings per share after exceptional item (par value ₹ 5/- each)</b>					
Basic (₹)	58.89	40.50	106.49	79.69	178.39
Diluted (₹)	58.89	40.50	106.49	79.69	178.39
Capital expenditure	532	621	948	1,036	2,488
<b>Dividend per share (₹)</b>					
Interim dividend	30	20	30	20	20
Final dividend	-	-	-	-	43
<b>Dividend amount (including dividend tax)</b>					
Interim dividend	2,067	1,344	2,067	1,344	1,344
Final dividend	-	-	-	-	2,889
<b>At the end of the period</b>					
Total assets			57,770	48,456	52,712
Fixed assets – net			7,507	5,991	6,686
Liquid assets including cash and cash equivalents, current investments and investment in tax-free bonds			31,134	25,091	28,149
Net current assets			32,104	27,814	28,981
Debt			-	-	-
Net worth			46,123	39,297	42,092
Share capital			286	287	286
Market capitalization <sup>(3)</sup>			2,15,209	1,73,017	1,88,510

Note: The previous period figure has been regrouped / reclassified, wherever necessary to conform to the current period presentation.

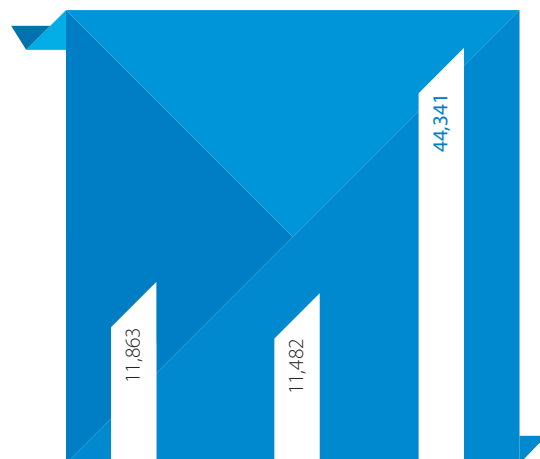
<sup>(1)</sup> Represents income from software services and products

<sup>(2)</sup> Before exceptional item

<sup>(3)</sup> Market capitalization is calculated by considering the share price at the National Stock Exchange of India Limited on the shares outstanding at the period / year end.

#### Revenues

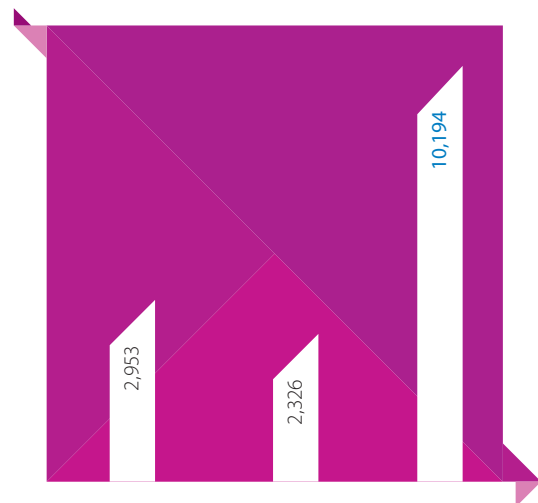
in ₹ crore



Quarter ended September 30, 2014    Quarter ended September 30, 2013    Year ended March 31, 2014

#### PAT before exceptional item

in ₹ crore



Quarter ended September 30, 2014    Quarter ended September 30, 2013    Year ended March 31, 2014

## Ratio analysis

	Quarter ended September 30,		Half-year ended September 30,		Year ended
	2014	2013	2014	2013	March 31, 2014
<b>Financial performance (%)</b>					
Export revenue / revenue	97.42	97.28	97.38	97.18	97.12
Domestic revenue / revenue	2.58	2.72	2.62	2.82	2.88
Software development expenses / revenue	58.14	60.89	59.30	61.00	60.30
Gross profit / revenue	41.86	39.11	40.70	39.00	39.70
Selling and marketing expenses / revenue	5.60	6.06	5.36	5.78	5.39
General and administration expenses / revenue	6.03	7.25	6.08	6.52	6.06
Selling and marketing, general and administration expenses / revenue	11.62	13.31	11.44	12.30	11.45
Aggregate employee costs / revenue	53.44	57.24	54.24	56.62	54.92
Operating profit (PBIDTA) / revenue	30.24	25.80	29.26	26.70	28.25
Depreciation and amortization / revenue	2.12	2.24	1.91	2.36	2.48
Operating profit after depreciation and amortization and interest / revenue	28.12	23.56	27.35	24.34	25.77
Other income / revenue	7.02	4.38	7.00	4.97	5.81
Profit before exceptional item and tax / revenue	35.14	27.94	34.35	29.31	31.58
Profit before tax (PBT) / revenue	38.62	27.94	36.13	29.31	31.58
Tax / revenue	10.25	7.68	9.88	7.97	8.59
Effective tax rate - Tax (excluding tax on exceptional item) / PBT before exceptional item	26.54	27.49	27.35	27.18	27.20
Effective tax rate – Tax / PBT	26.54	27.49	27.35	27.18	27.20
Profit after tax (PAT) before exceptional item, net of taxes / revenue	24.89	20.26	24.47	21.34	22.99
Profit after tax (PAT) / revenue	28.37	20.26	26.25	21.34	22.99
<b>Balance Sheet</b>					
Debt-equity ratio (x) <sup>(3)</sup>			–	–	–
Current ratio (x) <sup>(3)</sup>			3.87	4.12	3.83
Day's sales outstanding (Days) <sup>(4)</sup>			64	67	60
Liquid assets / total assets (%) <sup>(1)</sup>			53.89	51.78	53.40
Liquid assets / revenue (%) <sup>(1) (4)</sup>			67.56	62.47	63.48
Capital expenditure / revenue (%) <sup>(4)</sup>			5.21	5.12	5.61
Operating cash flows / revenue (%) <sup>(4)</sup>			24.02	21.17	20.63
Depreciation and amortization / average gross block (%) <sup>(2) (4)</sup>			11.03	13.45	13.34
Technology investment / revenue (%) <sup>(4)</sup>			3.16	2.93	3.15
<b>Return</b>					
PAT before exceptional item, net of taxes / average net worth (%) <sup>(4)</sup>			26.44	25.20	26.09
PAT / average net worth (%)			27.40	25.20	26.09
Return on Capital Employed (ROCE) (profit before interest and taxes (PBIT) / Average capital employed) (%) <sup>(1) (4)</sup>			36.72	34.04	35.83
Return on average invested capital before exceptional item, net of taxes (%) <sup>(1)(4)</sup>			65.36	58.68	62.24
Capital output ratio (x) <sup>(3)(4)</sup>			1.08	1.11	1.13
Invested capital output ratio (x) <sup>(1)(3)(4)</sup>			3.16	3.06	3.20
<b>Year-on-year growth (%)</b>					
Overseas revenue	3.46	24.54	8.34	17.80	19.85
Revenue	3.32	25.78	8.12	18.87	20.61
Operating profit before depreciation	21.10	7.12	18.50	2.84	13.73
Net profit before exceptional item, net of taxes	26.96	2.33	23.97	2.21	12.68
Net profit after exceptional item	44.67	(0.68)	32.98	0.66	11.83
Basic earnings per share (EPS) before exceptional item	27.60	2.35	24.58	2.23	13.23
Basic EPS after exceptional item	45.41	(0.69)	33.63	0.67	12.36
<b>Per share</b>					
Basic EPS before exceptional item (₹)	51.68	40.50	99.28	79.69	178.39
Basic EPS after exceptional item (₹)	58.89	40.50	106.49	79.69	178.39
Basic cash EPS before exceptional item (₹)	56.06	44.98	107.03	88.52	197.67
Basic cash EPS after exceptional item (₹)	63.28	44.98	114.24	88.52	197.67
Price / earnings, end of period, before exceptional item	19.77	18.92	18.93	18.92	18.40

	Quarter ended September 30,		Half-year ended September 30,		Year ended
	2014	2013	2014	2013	March 31, 2014
Price / cash earnings, end of period, before exceptional item <sup>(4)</sup>	17.37	17.03	17.37	17.03	16.61
PE / EPS growth before exceptional item	0.72	8.05	0.77	8.47	1.39
Book value (₹)	807.19	684.34	807.19	684.34	736.64
Price / book value, end of period <sup>(3)</sup>	4.64	4.40	4.64	4.40	4.46
Dividend per share (par value of ₹5) (₹)	30.00	20.00	30.00	20.00	63.00
Dividend (%)	600	400	600	400	1,260

Note: The previous period figure has been regrouped / reclassified, wherever necessary to conform to the current period presentation.

The ratio calculations are based on standalone Indian GAAP financial statements.

<sup>(1)</sup> Liquid assets include cash and cash equivalents, current investments and investments in tax-free bonds.

<sup>(2)</sup> Gross block excludes land -freehold (non-depreciable asset)

<sup>(3)</sup> X represents number of times.

<sup>(4)</sup> Last twelve months

## At a glance – IFRS USD (consolidated)

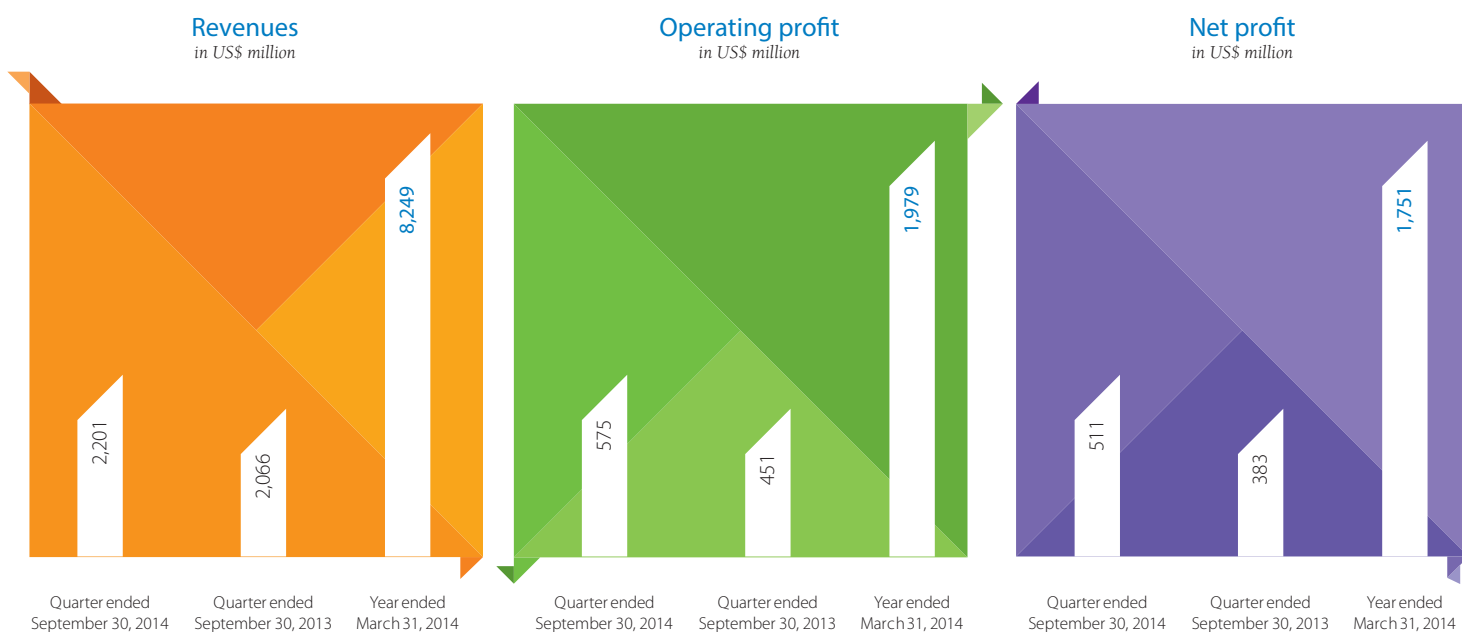
in US\$ million, except per share data

	Quarter ended September 30,		Half-year ended September 30,		Year ended March 31,
	2014	2013	2014	2013	2014
<b>For the period</b>					
Revenues	2,201	2,066	4,334	4,057	8,249
Operating profit	575	451	1,111	919	1,979
Operating profit / revenues (%)	26.12	21.83	25.63	22.65	23.99
Net profit	511	383	993	801	1,751
Net profit / revenues (%)	23.22	18.54	22.91	19.74	21.23
Basic earnings per equity share (\$)	0.89	0.67	1.74	1.40	3.06
Cash dividend per equity share (\$)	–	–	0.72	0.50	0.82
Capital expenditure	93	112	168	199	451
<b>At the end of the period</b>					
Total assets			9,989	8,397	9,522
Property, plant and equipment			1,360	1,120	1,316
Liquid assets <sup>(1)</sup>			5,444	4,297	5,048
Working capital			5,902	4,916	5,656
Equity			8,192	6,900	7,933
Share capital			64	64	64
Market capitalization <sup>(2)</sup>			34,852	27,634	31,460

Note: The previous period figure has been regrouped / reclassified, wherever necessary to conform to the current period presentation.

<sup>(1)</sup> Liquid assets include cash and cash equivalents, current portion of available-for-sale financial assets, certificates of deposit and investment in quoted debt securities.

<sup>(2)</sup> Market capitalization is calculated by considering the share price at the National Stock Exchange of India Limited on the shares outstanding at the period / year end.



## At a glance – IFRS INR (consolidated)

in ₹ crore, except per share data

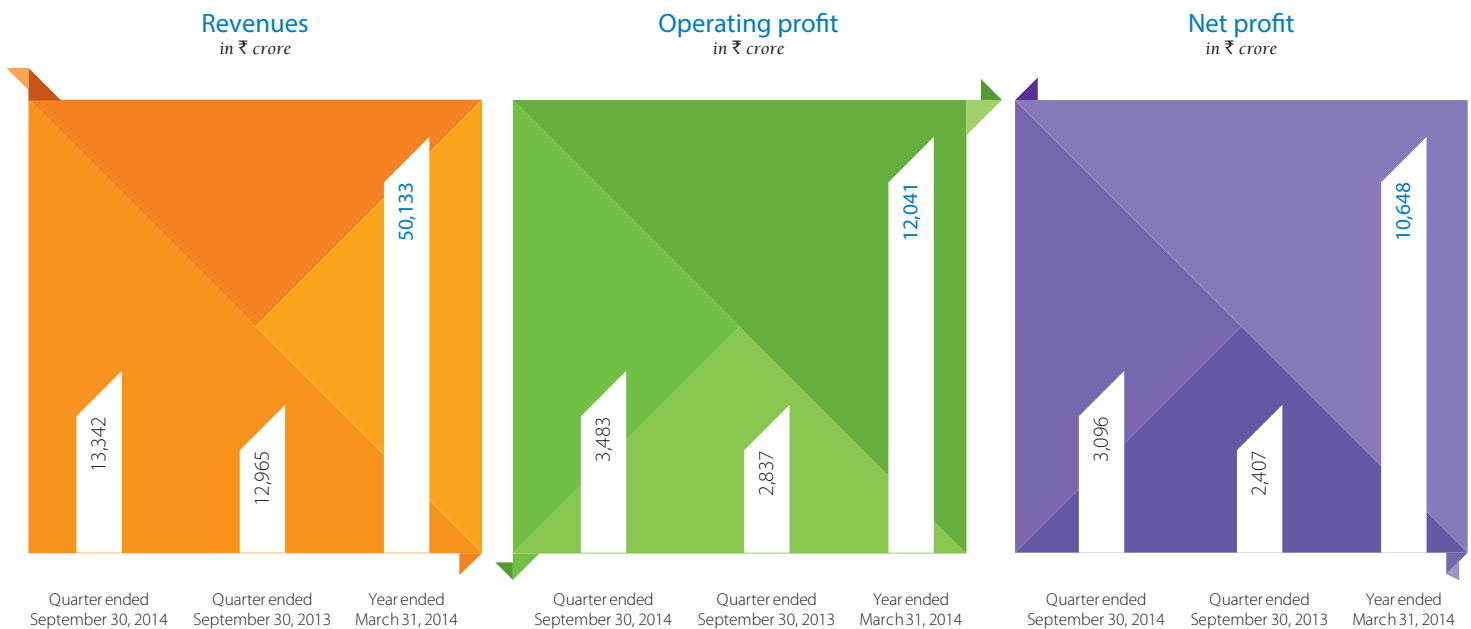
	Quarter ended September 30,		Half-year ended September 30,		Year ended
	2014	2013	2014	2013	March 31, 2014
<b>For the period</b>					
Revenues	13,342	12,965	26,112	24,232	50,133
Operating profit	3,483	2,837	6,694	5,501	12,041
Operating profit/revenues (%)	26.11	21.88	25.64	22.70	24.02
Net profit	3,096	2,407	5,982	4,781	10,648
Net profit / revenues (%)	23.20	18.57	22.91	19.73	21.24
Basic earnings per equity share (₹)	54.19	42.12	104.70	83.66	186.35
Cash dividend per equity share (₹)	–	–	43	27	47
Capital expenditure	569	701	1,013	1,192	2,745
<b>At the end of the period</b>					
Total assets			61,680	52,575	57,055
Property, plant and equipment			8,398	7,010	7,887
Liquid assets <sup>(1)</sup>			33,616	26,907	30,251
Working capital			36,449	30,780	33,881
Equity			50,582	43,199	47,530
Share capital			286	286	286
Market capitalization <sup>(2)</sup>			215,209	173,017	188,510

Note: The previous period figure has been regrouped / reclassified, wherever necessary to conform to the current period presentation.

<sup>(1)</sup> Liquid assets include cash and cash equivalents, current portion of available-for-sale financial assets, certificates of deposit and investment in quoted debt securities.

<sup>(2)</sup> Market capitalization is calculated by considering the share price at the National Stock Exchange of India Limited on the shares outstanding at the period / year end.

The Securities and Exchange Board of India (SEBI) had on November 9, 2009 issued a press release permitting listed entities having subsidiaries to voluntarily submit the consolidated financial statements as per IFRS. Further, SEBI issued a circular, dated April 5, 2010, wherein the Listing Agreement has been modified to this effect from March 31, 2010. Consequent to this, the Company has voluntarily prepared and published audited consolidated IFRS Financial Statements for the quarter and half-year ended September 30, 2014.



# Shareholder information

## Registered office

Electronics City, Hosur Road, Bangalore 560 100, India

Tel: +91 80 2852 0261, Fax: +91 80 2852 0362

Homepage: [www.infosys.com](http://www.infosys.com)

## Listing on stock exchanges

**In India:** BSE Ltd. (The Bombay Stock Exchange), and National Stock Exchange of India Ltd. (NSE)

**Outside India:** New York Stock Exchange (NYSE), NYSE Euronext London and NYSE Euronext Paris.

## Par value of equity shares

₹5/- each, fully paid-up

## Registrar and share transfer agent

Share transfers in physical form and other communication regarding share certificate, dividends, change of address, etc. may be addressed to:

### Karvy Computershare Private Limited

Registrars and Share Transfer Agents,

Plot No.17 to 24,

Near Image Hospital,

Vittalrao Nagar,

Madhapur, Hyderabad - 500 081, India

Tel: +91 40 2342 0818,

Fax: +91 40 2342 0814

## Stock market data relating to shares listed in India

- The Company's market capitalization is included in the computation of the BSE-30 Sensitive Index (Sensex), the BSE Dollex and S&P CNX NIFTY Index.
- The monthly high and low quotations as well as the volume of shares traded at BSE and NSE for the quarter ended September 30, 2014 are as follows:

	BSE			NSE			Total Volume (BSE & NSE) (No.)
	High (₹)	Low (₹)	Volume (No.)	High (₹)	Low (₹)	Volume (No.)	
July 2014	3,378.25	3,206.45	12,68,184	3,382.25	3,200.70	2,13,10,838	2,25,79,022
August	3,632.75	3,340.35	9,65,171	3,630.55	3,341.30	1,72,50,414	1,82,15,585
September	3,778.35	3,603.40	13,71,037	3,781.65	3,599.65	2,14,13,647	2,27,84,684
Total			36,04,392			5,99,74,899	6,35,79,291
Volume traded / average	Q2 FY 2015		.74			12.29	13.03
outstanding shares (%)	Q2 FY 2014		1.22			15.5	16.72

The number of shares outstanding is 48,80,96,175. American Depository Shares (ADSs) have been excluded for the purpose of this calculation.

## Share transfer system

Shares sent for physical transfer are effected after giving a notice of 15 days to the seller for sale confirmation.

The total number of shares transferred in physical form during the quarter ended September 30, 2014 was Nil, as it was for the quarter ended September 30, 2013.

## Investor services – complaints received

Nature of complaints	Quarter ended September 30, 2014		Quarter ended September 30, 2013	
	Received	Attended to	Received	Attended to
Dividend / Annual Report-related	130	130	145	145

The Company has attended to most of the investors' grievances / correspondences within a period of 10 days from the date of receipt of the same, during the quarter ended September 30, 2014, except in cases that are constrained by disputes or legal impediments.

## Legal proceedings

There are some pending cases relating to disputes over title to shares, in which the Company has been made a party. However, these cases are not material in nature.

## Categories of shareholders as on September 30, 2014

Category	No. of shareholders	Voting strength (%)	No. of shares held
<b>FOUNDERS HOLDING</b>			
Indian founders	19	15.92	9,14,08,078
Total founders holding (A)	19	15.92	9,14,08,078
<b>PUBLIC SHAREHOLDING</b>			
<b>Institutional investors</b>			
Mutual funds	342	4.75	2,72,54,881
Banks, financial institutions and insurance companies	232	9.73	5,58,76,533
Foreign institutional investors	926	42.67	24,50,48,623
Others	–	–	–
<b>Non-institutional investors</b>			
Private corporate bodies	2,577	0.56	32,15,632
Indian public	3,50,731	9.06	5,20,34,944
Non-resident Indians / overseas corporate bodies	7,324	1.63	93,88,355
Trusts	53	0.67	38,19,972
Qualified foreign investor	–	–	–
Others	1	0.01	49,157
Total public shareholding (B)	3,62,186	69.08	39,66,88,097
Equity shares underlying American Depository Shares <sup>(1)</sup> (C)	1	15.00	8,61,39,991
<b>Total (A+B+C)</b>	<b>3,62,206</b>	<b>100.00</b>	<b>57,42,36,166</b>

<sup>(1)</sup> Held by beneficial owners outside India

## Financial calendar (tentative and subject to change)

Financial results	
Quarter ending December 31, 2014	Jan 09, 2015
Quarter ending March 31, 2015	Apr 24, 2015

## Investors' correspondence

For queries relating to financial statements	For investor correspondence	For queries relating to shares / dividends / compliances
<b>Rajiv Bansal</b> Chief Financial Officer Infosys Limited, Electronics City, Hosur Road, Bangalore 560 100, India Tel: +91 80 2852 1705, Fax: +91 80 2852 0754 E-mail: <a href="mailto:rajivbansal@infosys.com">rajivbansal@infosys.com</a>	<b>Sandeep Mahindroo</b> Assistant Financial Controller Infosys Limited, Electronics City, Hosur Road, Bangalore 560 100, India Tel: +91 80 3980 1018, Fax: +91 80 2852 0754 E-mail: <a href="mailto:sandeep_mahindroo@infosys.com">sandeep_mahindroo@infosys.com</a>	<b>Parvathesam K.</b> Chief Risk & Compliance Officer and Company Secretary Infosys Limited, Electronics City, Hosur Road, Bangalore 560 100, India Tel: +91 80 4116 7910, Fax: +91 80 2852 0754 E-mail: <a href="mailto:parvathesam_k@infosys.com">parvathesam_k@infosys.com</a>

## Stock exchange codes

Reuters Code	Bloomberg code	Exchange
INFY.BO (BSE)	INFO IB (BSE)	500209 (BSE)
INFY.NS (NSE)	INFO IN (NSE)	INFY(NSE)
INFY.N (NYSE)	INFY US (NYSE)	INFY (NYSE)

## Stock market data relating to American Depository Shares (ADSs)

- ADS listed at: NYSE, NYSE Euronext London and Paris stock exchanges
- Ratio of ADS to equity shares: One ADS for one equity share
- ADS symbol: INFY
- The American Depository Shares issued under the ADS program of the Company were listed on the NASDAQ National Market in the US on March 11, 1999. During the year, we withdrew the listing of our ADSs from NASDAQ, and listed the same in the New York Stock Exchange. The delisting and listing is motivated by a desire to leverage the NYSE-Euronext partnership to seek listings in some of the European exchanges such as Paris and London, which are home to many of our investors, clients and employees. With effect from December 12, 2012, we transferred the listing of our ADSs from the NASDAQ to NYSE. Also, the Company began trading of its ADSs on NYSE Euronext's (NYX) London and Paris markets on February 20, 2013. The Paris listing is on the NYSE Euronext Paris Professional Segment and is addressed to qualified investors. The monthly high and low quotations as well as the volume of ADSs traded at the NYSE for the quarter ended September 30, 2014 are as follows:

	High		Low		Volume
	\$	₹	\$	₹	
July 2014	55.88	3,384.09	53.21	3,222.40	3,15,68,400
August	59.56	3,603.38	55.17	3,337.78	2,52,99,800
September	61.75	3,813.06	58.87	3,635.22	3,49,73,000
<b>Total</b>					<b>9,18,41,200</b>

Note: 1 ADS = 1 equity share. US dollar (USD) has been converted into Indian rupee (INR) at the monthly closing rates. The number of ADSs outstanding as on September 30, 2014 was 8,61,39,991. The percentage of volume traded to the total float was 107%.

### ECS mandate

The Company has received complaints regarding non-receipt of dividend warrants. All shareholders are requested to update their bank account details with their respective depositories. This would enable the Company to serve its investors better.

### Change of address

The Company has received complaints regarding non-receipt of dividend warrants and other corporate communications. All shareholders are requested to update their current address with their respective depositories immediately. This would enable the Company to serve its investors better.