

# Additional information

## Ratio analysis

Particulars	Quarter ended December 31,		Nine months ended December 31,		Year ended March 31,
	2022	2021	2022	2021	2022
<b>Financial performance (%)</b>					
Export revenue / revenue	97.6	97.0	97.4	97.2	97.1
Cost of Sales / revenue	69.3	67.2	69.8	66.8	67.4
Gross profit / revenue	30.7	32.8	30.2	33.2	32.6
Selling and marketing expenses / revenue	4.2	4.2	4.2	4.3	4.2
General and administrative expenses / revenue	5.0	5.2	4.9	5.3	5.3
Selling and marketing, general and administrative expenses / revenue	9.2	9.3	9.1	9.6	9.6
Aggregate employee costs / revenue	52.9	51.3	53.1	53.0	52.6
Operating profit / revenue	21.5	23.5	21.1	23.6	23.0
Other income / revenue	2.0	1.6	1.9	1.9	1.9
Profit before tax (PBT) / revenue	23.3	24.9	22.7	25.3	24.8
Tax / revenue	6.1	6.7	6.3	6.8	6.5
Effective tax rate - Tax / PBT	26.3	26.7	27.7	27.1	26.4
Profit after tax (PAT) / revenue	17.2	18.3	16.4	18.4	18.2
Operating cash flows / revenue	13.9	18.5	15.0	20.8	20.5
<b>Balance sheet</b>					
Day's sales outstanding (Days) (USD terms)	68	71	68	71	67
Consolidated cash and investments / total assets (%) <sup>(2)</sup>	25.7	29.2	25.7	29.2	31.7
Consolidated cash and investments / revenue (%) <sup>(2)</sup>	22.8	27.5	22.8	27.5	30.8
<b>Return</b>					
Return on equity (%) (USD terms) <sup>(3)</sup>	32.2	30.4	32.2	30.4	29.1
<b>Per share</b>					
Basic EPS (₹)	15.72	13.86	42.85	38.96	52.52
Price / earnings, end of the period <sup>(1)</sup>	26.7	36.8	26.7	36.8	36.3
Book value (₹) <sup>(3)</sup>	178	166	178	166	180
Market capitalization / revenue, end of the period <sup>(1)</sup>	4.5	6.9	4.5	6.9	6.6

Note: The above ratio calculations are based on consolidated IFRS INR financial statements.

<sup>(1)</sup> Represents number of times

<sup>(2)</sup> Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in unquoted equity and preference shares, unquoted compulsorily convertible debentures and others. (Non - IFRS measure)

<sup>(3)</sup> During the quarter ended December 31, 2022, 25,164,000 equity shares were purchased from the stock exchange which includes 3,170,000 shares which have been purchased but have not been settled and therefore not extinguished as of December 31, 2022.

### Operating profit / revenue

(in %)

Quarter ended December 31, 2022	21.5
Quarter ended December 31, 2021	23.5
Year ended March 31, 2022	23.0

### Profit after tax (PAT) / revenue

(in %)

Quarter ended December 31, 2022	17.2
Quarter ended December 31, 2021	18.3
Year ended March 31, 2022	18.2

### ROE (PAT / average equity) (USD terms)<sup>(3)</sup>

(in %)

Quarter ended December 31, 2022	32.2
Quarter ended December 31, 2021	30.4
Year ended March 31, 2022	29.1

### Consolidated cash and investments / total assets<sup>(1)</sup>

(in %)

Quarter ended December 31, 2022	25.7
Quarter ended December 31, 2021	29.2
Year ended March 31, 2022	31.7

### Basic EPS

(in ₹)

Quarter ended December 31, 2022	15.72
Quarter ended December 31, 2021	13.86
Year ended March 31, 2022	52.52

### Price / earnings end of the year<sup>(2)</sup>

(in ₹)

Quarter ended December 31, 2022	26.7
Quarter ended December 31, 2021	36.8
Year ended March 31, 2022	36.3

<sup>(1)</sup> Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in unquoted equity and preference shares, unquoted compulsorily convertible debentures and others. (Non - IFRS measure)

<sup>(2)</sup> Represents number of times

<sup>(3)</sup> During the quarter ended December 31, 2022, 25,164,000 equity shares were purchased from the stock exchange which includes 3,170,000 shares which have been purchased but have not been settled and therefore not extinguished as of December 31, 2022.

## Statement of comprehensive income

(In ₹ crore except per share data)

Particulars	Three months ended December 31,		Nine months ended December 31,		Growth % Q3 23 over Q3 22
	2022	2021	2022	2021	
Revenues	38,318	31,867	109,326	89,365	20.2%
Cost of Sales	26,561	21,415	76,342	59,726	24.0%
Gross profit	11,757	10,452	32,984	29,639	12.5%
Operating expenses :					
Selling and marketing expenses	1,611	1,325	4,591	3,809	21.6%
General and administration expenses	1,904	1,643	5,365	4,771	15.9%
Total operating expenses	3,515	2,968	9,956	8,580	18.4%
Operating profit	8,242	7,484	23,028	21,059	10.1%
Other income, net <sup>(1)</sup>	689	459	1,828	1,508	50.1%
Profit before income taxes	8,931	7,943	24,856	22,567	12.4%
Income tax expense	2,345	2,121	6,882	6,116	10.6%
Net profit (before minority interest)	6,586	5,822	17,974	16,451	13.1%
Net profit (after minority interest)	6,586	5,809	17,967	16,425	13.4%
Basic EPS (₹)	15.72	13.86	42.85	38.96	13.4%
Diluted EPS (₹)	15.70	13.83	42.79	38.88	13.5%

<sup>(1)</sup> Other income is net of Finance Cost

## Balance sheet data

(In ₹ crore)

Particulars	December 31, 2022	March 31, 2022
Cash and cash equivalents	11,587	17,472
Current investments	8,730	6,673
Trade receivables	27,660	22,698
Property, plant and equipment	13,417	13,579
Non current investments	12,386	13,651
Other assets	52,186	43,812
Total assets	1,25,966	1,17,885
Total liabilities	51,293	42,149
Total equity	74,673	75,736
Total liabilities and equity	1,25,966	1,17,885

## Statement of comprehensive income

(in US \$ millions, except per equity share data)

Particulars	Three months ended December 31,		Nine months ended December 31,		Growth % Q3 23 over Q3 22
	2022	2021	2022	2021	
Revenues	4,659	4,250	13,657	12,031	9.6%
Cost of sales	3,230	2,856	9,544	8,041	13.1%
Gross profit	1,429	1,394	4,113	3,990	2.5%
Operating expenses:					
Selling and marketing expenses	196	177	574	513	10.7%
Administrative expenses	232	219	671	642	5.9%
Total operating expenses	428	396	1,245	1,155	8.1%
Operating profit	1,001	998	2,868	2,835	0.3%
Other income, net <sup>(1)</sup>	84	61	229	203	37.7%
Profit before income taxes	1,085	1,059	3,097	3,038	2.5%
Income tax expense	285	283	859	823	0.7%
Net profit (before minority interest)	800	776	2,238	2,215	3.1%
Net profit (after minority interest)	800	774	2,237	2,211	3.3%
Basic EPS (\$)	0.19	0.18	0.53	0.52	3.3%
Diluted EPS (\$)	0.19	0.18	0.53	0.52	3.4%

<sup>(1)</sup> Other income is net of Finance Cost

## Balance sheet data

(in US \$ millions)

Particulars	December 31, 2022	March 31, 2022
Cash and cash equivalents	1,401	2,305
Current investments	1,055	880
Trade receivables	3,343	2,995
Property, plant and equipment	1,622	1,793
Non current investments	1,497	1,801
Other assets	6,308	5,781
Total assets	15,226	15,555
Total liabilities	6,200	5,561
Total equity	9,026	9,994
Total liabilities and equity	15,226	15,555

# Shareholder information

## Registered office

Electronics City, Hosur Road, Bengaluru, Karnataka 560 100, India  
Tel.: +91-80-4116 7775, Fax: +91-80-2852-0754  
Homepage: [www.infosys.com](http://www.infosys.com)

## Listing on stock exchanges

In India: The BSE Limited (BSE), and National Stock Exchange of India Ltd. (NSE)  
Outside India: New York Stock Exchange (NYSE)

## Par value of equity shares

Rs. 5/- each fully paid-up

## Registrar and share transfer agent

Any communication regarding share certificate, dividends, change of address, etc. may be addressed to:

**KFin Technologies Limited,**

Registrars and Share Transfer Agents;  
Selenium Tower B, Plot 31 & 32,  
Financial District, Nanakramguda,  
Serilingampally Mandal,  
Hyderabad-500 032  
Tel.: 1800-309-4001

## Stock market data relating to shares listed in India

- The company's market capitalization is included in the computation of the BSE-30 Sensitive Index (Sensex), the BSE Dollex and S&P CNX NIFTY Index.
- Monthly high and low quotations as well as the volume of shares traded at BSE and NSE for the quarter ended December 31, 2022, are as follows:

Particulars	BSE			NSE			Total Volume (BSE & NSE) (No.)
	High (Rs.)	Low (Rs.)	Volume (No.)	High (Rs.)	Low (Rs.)	Volume (No.)	
October 2022	1,546.20	1,387.00	1,56,08,333	1,546.40	1,386.00	10,51,06,395	12,07,14,728
November 2022	1,653.00	1,482.00	89,03,167	1,653.50	1,485.00	9,19,35,458	10,08,38,625
December 2022	1,672.45	1,483.00	48,87,640	1,672.60	1,482.45	12,76,79,808	13,25,67,448
Total			2,93,99,140			32,47,21,661	35,41,20,801
Volume traded/average outstanding shares (%)	Q3 FY 2023		0.80			8.89	9.70
	Q3 FY 2022		0.56			10.29	10.85

The number of shares outstanding are 3,64,99,32,262. American Depositary Shares (ADSs) have been excluded for the purpose of this calculation.

## Investor services – Complaints Received

Nature of complaints	Quarter ended			
	December 31, 2022		December 31, 2021	
	Received	Attended to	Received	Attended to
Dividend/annual report related/others	1,183	1,183	1,104	1,100

The company has attended to most of the investors' grievances/correspondences within a period of 10 days from the date of receipt of the same, during the quarter ended December 31, 2022 except in cases that are constrained by disputes or legal impediments.

## Legal Proceedings

There are some pending cases relating to disputes over title to shares, in which the company has been made a party. However, these cases are not material in nature.

Categories of shareholders as on December 31, 2022

Category	No. of shareholders	Voting strength (%)	No. of shares held
<b>PROMOTER AND PROMOTER GROUP</b>			
Indian Promoters and Promoter Group	25	13.18	55,16,82,338
Total Promoters holding (A)	25	13.18	55,16,82,338
<b>PUBLIC SHAREHOLDING</b>			
Institutions (Domestic)			
Mutual funds	36	15.44	64,62,90,943
Alternative Investment Funds	73	0.39	1,61,99,757
Banks	19	0.11	44,09,856
Insurance companies	50	10.95	45,84,84,309
Provident Funds/ Pension Funds	1	1.46	6,10,07,097
Sovereign Wealth Funds	2	0.15	63,66,161
NBFCs registered with RBI	27	0.06	26,90,936
Institutions (Foreign)			
Foreign Portfolio Investors Category I	1,305	35.32	1,28,90,89,638
Foreign Portfolio Investors Category II	112	0.83	3,49,14,448
Any Other [Institutions (Foreign)]	2	0.01	2,66,005
Central Government/ State Government(s)			
Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	5	0.02	8,76,100
Non-institutions			
Directors and their relatives (excluding independent directors and nominee directors)	1	0.02	7,70,481
Key Managerial Personnel	3	0.00	1,41,003
Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	4	0.01	3,25,270
Investor Education and Protection Fund (IEPF)	1	0.02	7,26,080
Resident Individuals holding nominal share capital up to Rs. 2 lakhs	26,49,773	7.27	30,41,19,667
Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	1,326	4.06	16,98,52,036
Non-Resident Indians (NRIs)	47,601	0.83	3,48,38,586
Foreign Nationals	7	0.00	6,242
Foreign Companies	7	0.13	52,77,332
Bodies Corporate	6,682	0.88	3,70,42,947
Any Other (Clearing Members, Trusts, Bodies Corporate, HUF)	29,911	0.29	1,19,86,808
Total Public Shareholding (B)	27,36,948	73.71	3,08,56,81,702
<b>NON-PROMOTER-NON-PUBLIC SHAREHOLDING</b>			
Custodian/DR Holder*	1	12.81	53,61,54,581
Employee Benefit Trust	1	0.30	1,25,68,222
Total Non-Promoter-Non-Public Shareholding (C)	2	13.11	54,87,22,803
<b>Total (A+B+C)</b>	<b>27,36,975</b>	<b>100</b>	<b>4,18,60,86,843</b>

\* Held by beneficial owners outside India.

## Financial calendar (tentative and subject to change)

### Financial results

Quarter ending March 31, 2023

April 13, 2023

### Investors' correspondence

For queries relating to financial statements:	For investor correspondence:	For queries relating to shares/ dividends/ Compliances:
<b>Jayesh Sanghrajka,</b> <i>Deputy Chief Financial Officer;</i> Infosys Limited Electronics City, Hosur Road, Bangalore-560 100, India, Tel.: +91-80-2852-1705 Fax: +91-80-2852-0754 E-mail: <a href="mailto:jayesh.sanghrajka@infosys.com">jayesh.sanghrajka@infosys.com</a>	<b>Sandeep Mahindroo,</b> <i>Financial Controller;</i> Infosys Limited, Electronics City, Hosur Road, Bangalore-560 100, India, Tel.: +91-80-3980-1018 Fax: +91-80-2852-0362 E-mail: <a href="mailto:sandeep_mahindroo@infosys.com">sandeep_mahindroo@infosys.com</a>	<b>A.G.S. Manikantha,</b> <i>Company Secretary;</i> Infosys Limited, Electronics City, Hosur Road, Bangalore- 560 100, India, Tel.: +91-80-4116-7775 Fax: +91-80-2852-0362 E-mail: <a href="mailto:investors@infosys.com">investors@infosys.com</a>

### Stock exchange codes

Reuters Code	Bloomberg code	Exchange
INFY.BO (BSE)	INFO IB (BSE)	INFY (BSE)
INFY.NS (NSE)	INFO IS (NSE)	INFY (NSE)
INFY.K (NYSE)	INFY US (NYSE)	INFY (NYSE)

### Stock market data relating to American Depositary Shares (ADSs)

- ADS listed at: NYSE
- Ratio of ADS to equity shares: One ADS for one equity share
- ADS symbol: INFY
- The American Depositary Shares issued under the ADS program of the company were listed on the NASDAQ National Market in the US on March 11, 1999. We had withdrawn the listing of our ADSs from NASDAQ and listed the same in the New York Stock Exchange. With effect from December 12, 2012, we transferred the listing of our ADSs from the NASDAQ to NYSE. Also, the Company began trading of its ADSs on NYSE Euronext's (NYX) London and Paris markets on February 20, 2013. The Company's shares were delisted from Euronext Paris and Euronext London effective July 5, 2018 primarily due to the low average daily trading volume of Infosys ADSs on Euronext Paris and Euronext London, which is not commensurate with the related administrative requirements. The monthly high and low quotations as well as the volume of ADSs traded at the NYSE for the quarter ended December 31, 2022 are:

Particulars	High		Low		Volume at NYSE
	\$	Rs.	\$	Rs.	
October 2022	18.88	1,563.07	16.82	1,372.19	21,47,44,671
November 2022	20.36	1,662.62	18.08	1,495.87	12,95,92,391
December 2022	20.57	1,672.82	17.69	1,463.84	16,09,69,127
Total					50,53,06,189

Note: 1 ADS = 1 equity share. USD has been converted into Indian rupees at the daily closing rates for high and low respectively. The number of ADSs outstanding as on December 31, 2022 was 53,61,54,581. The percentage of volume traded to the total float was 106.10%.

### ECS mandate and change of address

All shareholders are requested to update their bank account details and current address with their respective depositories immediately. This would enable the Company to serve its investors better.