

# Additional Information

## Ratio Analysis

Particulars	Quarter ended December 31		Nine months ended December 31		Year ended March 31
	2023	2022	2023	2022	2023
<b>Financial performance (%)</b>					
Export revenue / revenue	97.6	97.6	97.4	97.4	97.4
Cost of Sales / revenue	70.2	69.3	69.7	69.8	69.7
Gross profit / revenue	29.8	30.7	30.3	30.2	30.3
Selling and marketing expenses / revenue	4.4	4.2	4.5	4.2	4.3
General and administrative expenses / revenue	4.9	5.0	4.9	4.9	4.9
Selling and marketing, general and administrative expenses / revenue	9.3	9.2	9.5	9.1	9.2
Aggregate employee costs / revenue	53.2	52.9	53.8	53.1	53.4
Operating profit / revenue	20.5	21.5	20.8	21.1	21.1
Other income / revenue	1.7	2.0	1.4	1.9	1.8
Profit before tax (PBT) / revenue	22.2	23.3	22.2	22.7	22.7
Tax / revenue	6.5	6.1	6.5	6.3	6.3
Effective tax rate - Tax / PBT	29.1	26.3	29.0	27.7	27.7
Profit after tax (PAT) / revenue	15.7	17.2	15.8	16.4	16.4
Operating cash flows / revenue	15.2	13.9	16.0	15.0	15.7
<b>Balance sheet</b>					
Day's sales outstanding (Days) (USD terms)	72	68	72	68	62
Consolidated cash and investments / total assets (%) <sup>(2)</sup>	25.0	25.7	25.0	25.7	24.9
Consolidated cash and investments / revenue (%) <sup>(2)</sup>	21.2	22.8	21.2	22.8	21.3
<b>Return</b>					
Return on equity (%) (USD terms)	31.8	32.2	31.8	32.2	31.2
<b>Per share</b>					
Basic EPS (₹)	14.76	15.72	44.13	42.85	57.63
Price / earnings, end of the period <sup>(1)</sup>	26.2	26.7	26.2	26.7	24.8
Book value (₹)	193	178	193	178	182
Market capitalization / revenue, end of the period <sup>(1)</sup>	4.2	4.5	4.2	4.5	4.0

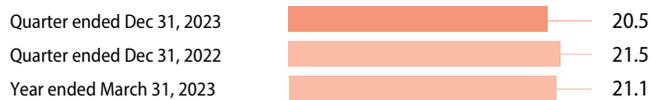
Note: The above ratio calculations are based on consolidated IFRS INR financial statements.

<sup>(1)</sup> Represents number of times

<sup>(2)</sup> Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in equity and preference shares, unquoted compulsorily convertible debentures and others (Non-IFRS measure)

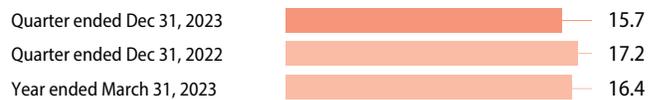
### Operating profit / revenue

(in %)



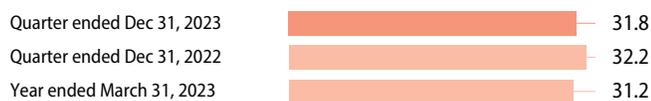
### Profit after tax (PAT) / revenue

(in %)



### ROE (PAT / average equity) (USD terms)

(in %)



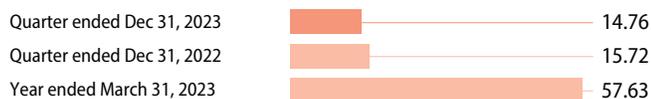
### Consolidated cash and investments / total assets<sup>(1)</sup>

(in %)



### Basic EPS

(in ₹)



### Price / earnings end of the year<sup>(2)</sup>



<sup>(1)</sup> Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in equity and preference shares, unquoted compulsorily convertible debentures and others (Non-IFRS measure)

<sup>(2)</sup> Represents number of times

## Statement of comprehensive income

(In ₹ crore except per share data)

Particulars	Three months ended December 31,		Nine months ended December 31,		Growth % Q3 24 over Q3 23
	2023	2022	2023	2022	
Revenues	38,821	38,318	1,15,748	1,09,326	1.3%
Cost of Sales	27,253	26,561	80,666	76,342	2.6%
Gross profit	11,568	11,757	35,082	32,984	(1.6)%
Operating expenses :					
Selling and marketing expenses	1,700	1,611	5,238	4,591	5.5%
General and administration expenses	1,907	1,904	5,718	5,365	0.2%
Total operating expenses	3,607	3,515	10,956	9,956	2.6%
Operating profit	7,961	8,242	24,126	23,028	(3.4)%
Other income, net <sup>(i)</sup>	658	689	1,622	1,828	(4.5)%
Profit before income taxes	8,619	8,931	25,748	24,856	(3.5)%
Income tax expense	2,506	2,345	7,474	6,882	6.9%
Net profit (before minority interest)	6,113	6,586	18,274	17,974	(7.2)%
Net profit (after minority interest)	6,106	6,586	18,264	17,967	(7.3)%
Basic EPS (₹)	14.76	15.72	44.13	42.85	(6.1)%
Diluted EPS (₹)	14.74	15.70	44.08	42.79	(6.1)%

<sup>(i)</sup> Other income is net of Finance Cost

## Balance sheet data

(In ₹ crore)

Particulars	December 31, 2023	March 31, 2023
Cash and cash equivalents	13,645	12,173
Current investments	7,974	6,909
Trade receivables	30,618	25,424
Property, plant and equipment	12,870	13,793
Non current investments	11,270	12,569
Other assets	53,489	54,948
Total assets	1,29,866	1,25,816
Total liabilities	49,416	50,021
Total equity	80,450	75,795
Total liabilities and equity	1,29,866	1,25,816

## Statement of comprehensive income

(in US \$ millions, except per share data)

Particulars	Three months ended December 31,		Nine months ended December 31,		Growth % Q3 24 over Q3 23
	2023	2022	2023	2022	
Revenues	4,663	4,659	13,997	13,657	0.1%
Cost of sales	3,274	3,230	9,755	9,544	1.4%
Gross profit	1,389	1,429	4,242	4,113	(2.8)%
Operating expenses:					
Selling and marketing expenses	204	196	633	574	4.1 %
Administrative expenses	229	232	692	671	(1.3)%
Total operating expenses	433	428	1,325	1,245	1.2 %
Operating profit	956	1,001	2,917	2,868	(4.5)%
Other income, net <sup>(1)</sup>	79	84	196	229	(6.0)%
Profit before income taxes	1,035	1,085	3,113	3,097	(4.6)%
Income tax expense	301	285	904	859	5.6%
Net profit (before minority interest)	734	800	2,209	2,238	(8.2)%
Net profit (after minority interest)	733	800	2,208	2,237	(8.3)%
Basic EPS (\$)	0.18	0.19	0.53	0.53	(7.1)%
Diluted EPS (\$)	0.18	0.19	0.53	0.53	(7.1)%

<sup>(1)</sup> Other income is net of Finance Cost

## Balance sheet data

(in US \$ millions)

Particulars	December 31, 2023	March 31, 2023
Cash and cash equivalents	1,640	1,481
Current investments	958	841
Trade receivables	3,680	3,094
Property, plant and equipment	1,547	1,679
Non current investments	1,354	1,530
Other assets	6,427	6,687
Total assets	15,606	15,312
Total liabilities	5,938	6,088
Total equity	9,668	9,224
Total liabilities and equity	15,606	15,312

# Shareholder information

## Registered office

Electronics City, Hosur Road, Bengaluru 560 100, India  
Tel.: +91-80-4116 7775, Fax: +91-80-2852-0754  
Homepage: [www.infosys.com](http://www.infosys.com)

## Listing on stock exchanges

In India: Equity shares - The BSE Limited (BSE) and National Stock Exchange of India Ltd. (NSE)  
Outside India: American Depositary Shares (ADSs) - New York Stock Exchange (NYSE)

## Par value of equity shares

Rs. 5/- each fully paid-up

## Registrar and share transfer agent

Any communication regarding share certificate, dividends, change of address, etc. may be addressed to:

### KFin Technologies Limited,

Registrars and Share Transfer Agents;  
Selenium Tower B, Plot 31 & 32,  
Financial District, Nanakramguda,  
Serilingampally Mandal  
Hyderabad-500 032  
Tel. : 1800-309-4001

## Stock market data relating to shares listed in India

- The company's market capitalization is included in the computation of the BSE-30 Sensitive Index (Sensex), the BSE Dollex and S&P CNX NIFTY Index.
- Monthly high and low quotations as well as the volume of shares traded at BSE and NSE for the quarter ended December 31, 2023, are as follows:

	BSE			NSE			Total Volume (BSE & NSE) (No.)
	High (Rs.)	Low (Rs.)	Volume (No.)	High (Rs.)	Low (Rs.)	Volume (No.)	
October 2023	1,518.50	1,353.85	88,56,233.00	1,518.25	1,353.10	11,56,59,556.00	12,45,15,789.00
November 2023	1,465.95	1,352.00	58,66,468.00	1,467.90	1,351.65	8,57,58,382.00	9,16,24,850.00
December 2023	1,593.00	1,432.65	70,48,878.00	1,593.00	1,433.15	13,00,77,843.00	13,71,26,721.00
Total			2,17,71,579.00			33,14,95,781.00	35,32,67,360.00
Volume traded/average outstanding shares (%)	Q3 FY 2024		0.59			8.93	9.52
	Q3 FY 2023		0.80			8.89	9.70

The number of shares outstanding are 3,71,16,30,850. American Depositary Shares (ADSs) have been excluded for the purpose of this calculation.

## Investor services – Complaints Received

Nature of complaints	Quarter ended							
	December 31, 2023				December 31, 2022			
	Pending	Received	Disposed - off	Unresolved	Pending	Received	Disposed - off	Unresolved
Dividend/annual report related/others	0	60	59	1	18	1183	1201	0

The company has attended to most of the investors' grievances/correspondences within a period of 10 days from the date of receipt of the same, during the quarter ended December 31, 2023 except in cases that are constrained by disputes or legal impediments.

## Legal Proceedings

There are some pending cases relating to disputes over title to shares, in which the company has been made a party. However, these cases are not material in nature.

## Categories of shareholders as on December 31, 2023

Category	No. of shareholders	Voting strength (%)	No. of shares held
<b>Promoter and promoter group</b>			
Indian Promoters and Promoter Group	25	13.22	54,86,43,979
Total Promoters holding (A)	25	13.22	54,86,43,979
<b>Public shareholding</b>			
<b>Institutions (Domestic)</b>			
Mutual funds	39	16.35	67,87,24,362
Alternative Investment Funds	58	0.41	1,69,06,153
Banks	20	0.12	50,92,548
Insurance companies	48	13.21	54,82,54,689
Provident Funds/ Pension Funds	1	1.65	6,85,72,253
Sovereign Wealth Funds	2	0.16	66,28,364
NBFCs registered with RBI	25	0.08	32,42,640
Other financial institutions	1	0.00	20,000
<b>Institutions (Foreign)</b>			
Foreign Portfolio Investors Category I	1,277	29.24	1,21,36,61,496
Foreign Portfolio Investors Category II	95	0.88	3,66,47,186
Any Other [Institutions (Foreign)]	2	0.01	2,42,925
<b>Central Government/ State Government(s)</b>			
Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	6	0.02	8,64,056
<b>Non-institutions</b>			
Directors and their relatives (excluding independent directors and nominee directors)	1	0.02	9,46,356
Key Managerial Personnel	3	0.01	3,84,451
Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	4	0.01	3,25,270
Investor Education and Protection Fund (IEPF)	1	0.02	7,53,567
Resident Individuals holding nominal share capital up to Rs. 2 lakhs	28,03,826	7.66	31,80,79,019
Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	1,296	4.02	16,68,22,380
Non-Resident Indians (NRIs)	53,148	0.91	3,78,36,917
Foreign Nationals	6	0.00	7,595
Foreign Companies	3	0.04	17,08,231
Bodies Corporate	6,577	0.83	3,43,25,344
Any Other (Clearing Members, Trusts, HUF)	30,564	0.28	1,16,91,604
Total Public Shareholding (B)	28,97,003	75.94	3,15,17,37,406
<b>Non-promoter-non-public shareholding</b>			
Custodian/DR Holder*	1	10.57	43,88,16,704
Employee Benefit Trust	1	0.27	1,12,49,465
Total Non-Promoter-Non-Public Shareholding (C)	2	10.84	45,00,66,169
<b>Total (A+B+C)</b>	<b>28,97,030</b>	<b>100</b>	<b>4,15,04,47,554</b>

\* Held by beneficial owners outside India.

## Financial calendar (tentative and subject to change)

### Financial results

Quarter ending March 31, 2024

April 18, 2024

### Investors' correspondence

For queries relating to financial statements:	For investor correspondence:	For queries relating to shares/ dividends/Compliances:
<b>Jayesh Sanghrajka</b> , Deputy Chief Financial Officer Infosys Limited Electronics City, Hosur Road, Bangalore-560 100, India, Tel.: +91-80-2852-1705 Fax: +91-80-2852-0754 E-mail: <a href="mailto:jayesh.sanghrajka@infosys.com">jayesh.sanghrajka@infosys.com</a>	<b>Sandeep Mahindroo</b> , Financial Controller Infosys Limited, Electronics City, Hosur Road, Bangalore-560 100, India, Tel.: +91-80-3980-1018 Fax: +91-80-2852-0362 E-mail: <a href="mailto:sandeep_mahindroo@infosys.com">sandeep_mahindroo@infosys.com</a>	<b>A.G.S. Manikantha</b> , Company Secretary Infosys Limited, Electronics City, Hosur Road, Bangalore- 560 100, India. Tel.: +91-80-4116-7775 Fax: +91-80-2852-0362 E-mail: <a href="mailto:investors@infosys.com">investors@infosys.com</a>

### Stock exchange codes

Reuters Code	Bloomberg code	Exchange
INFY.BO (BSE)	INFO IB (BSE)	INFY (BSE)
INFY.NS (NSE)	INFO IS (NSE)	INFY(NSE)
INFY.K (NYSE)	INFY US (NYSE)	INFY (NYSE)

### Stock market data relating to American Depositary Shares (ADSs)

- ADS listed at: NYSE
- Ratio of ADS to equity shares: One ADS for one equity share
- ADS symbol: INFY
- The American Depositary Shares issued under the ADS program of the company were listed on the NASDAQ National Market in the US on March 11, 1999. We had withdrawn the listing of our ADSs from NASDAQ and listed the same in the New York Stock Exchange. With effect from December 12, 2012, we transferred the listing of our ADSs from the NASDAQ to NYSE. Also, the Company began trading of its ADSs on NYSE Euronext's (NYSE) London and Paris markets on February 20, 2013. The Company's shares were delisted from Euronext Paris and Euronext London effective July 5, 2018 primarily due to the low average daily trading volume of Infosys ADSs on Euronext Paris and Euronext London, which is not commensurate with the related administrative requirements. The monthly high and low quotations as well as the volume of ADSs traded at the NYSE for the quarter ended December 31, 2023 are:

	High		Low		Volume at NYSE
	\$	Rs.	\$	Rs.	
October 2023	18.00	1,498.77	16.21	1,347.48	17,79,79,251
November 2023	17.75	1,479.20	16.27	1,354.64	11,81,28,957
December 2023	18.98	1,581.48	17.29	1,441.64	12,10,35,325
Total					41,71,43,533

Note: 1 ADS = 1 equity share. USD has been converted into Indian rupees at the daily closing rates for high and low respectively. The number of ADSs outstanding as on December 31, 2023 was 43,88,16,704. The percentage of volume traded to the total float was 95.06 %.

### ECS mandate and change of address

All shareholders are requested to update their bank account details and current address with their respective depositories immediately. This would enable the Company to serve its investors better.