

TO ALL STOCK EXCHANGES

BSE LIMITED

P.J Towers, Dalal Street Mumbai – 400 001 Fax: 22722037 / 22723121 Kind Attn: General Manager, Department of Corporate Services Scrip Code: 500209 (BSE)

NEW YORK STOCK EXCHANGE

11 Wall St, New York, NY 10005, USA Scrip Code: INFY

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051 Fax: 26598237 / 26598238 Kind Attn: Manager, Listing Department Scrip Code: INFY (NSE)

March 18, 2019

Dear Sir / Madam,

Sub: Newspaper publication of Public announcement in relation to buyback of equity shares

In continuation to our letter dated February 5, 2019 and postal ballot voting results dated March 14, 2019, please find enclosed the publication of public announcement in relation to buyback of equity shares in the following newspapers;

- Business Standard English National Daily (All Editions)
- Business Standard Hindi National Daily (All Editions)
- Prajavani Regional language daily (All Karnataka Editions)

Additionally, the public announcement has been published in the following newspapers:

- The Economic Times (English edition) (Mumbai, Bengaluru and Delhi editions)
- The Times of India (English edition) (Bengaluru, Hyderabad, Ahmedabad & Mysuru Kolkata editions)

The above information will also be made available on the website of the Company: <u>https://www.infosys.com/investors/</u>.

This is for your information and record.

Thanking you,

Yours faithfully, For **Infosys Limited**

A.G.S. Manikantha Company Secretary

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PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF SHAREHOLDERS OF THE EQUITY SHARES OF INFOSYS LIMITED FOR THE BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUYBACK OF SECURITIES) REGULATIONS, 2018.

4.

This public announcement (the "Public Announcement") is being made in relation to the Buyback pursuant to the provisions of Regulation 16(iv) of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("Buyback Regulations") and contains the disclosures, as specified in Schedule IV thereunder.

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments All decimals have been rounded off to two decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row. Further, certain numerical information in this Public Announcement has been presented in 'crore'. One crore represents 10 million, i.e. 10,000,000.

BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH THE STOCK EXCHANGES

Part A -Disclosures in accordance with Schedule I of the **Buyback Regulations**

1. DETAILS OF BUYBACK AND OFFER PRICE

- 1.1 The board of directors of the Company (hereinafter referred to as the "Board", which expression includes any committee duly constituted by the Board to exercise its powers, and / or the powers conferred by the Board resolution), at its meeting held on January 11, 2019, has, subject to the approval of the members of the Company, by way of a special resolution through Postal Ballot ("Special Resolution") and subject to the approvals of such statutory, regulatory or governmental authorities as may be required under applicable laws, approved the proposal to buy back its own fully paid-up Equity Shares of face value of ₹5/- each ("Equity Shares") from the members of the Company (other than the Promoters, the Promoter Group and Persons in Control of the Company) payable in cash, for an amount aggregating up to ₹8,260 crore (Rupees Eight Thousand Two Hundred and Sixty crore only) ("Maximum Buyback Size") at a price not exceeding ₹800/- (Rupees Eight Hundred only) per Equity Share ("Maximum Buyback Price"), under the open market route through the stock exchanges, in accordance with Companies Act, 2013, as amended (the "Companies Act"), the Companies (Share Capital and Debentures) Rules, 2014, as amended, the Companies (Management and Administration) Rules, 2014, as amended ("Management Rules") and the Buyback Regulations ("the transaction / process herein after referred to as the "Buyback").
- The Maximum Buyback Size represents 14.54% of the aggregate 1.2 of the total paid-up capital and free reserves of the Company. based on the latest audited financial statements of the Company as at December 31, 2018 (on a standalone basis) and is within the 15% prescribed limit
- 1.3 The Buyback will be implemented by the Company from its free reserves in accordance with Regulation 4(ix) of the Buyback Regulations and in accordance with Regulation 4(iv)(b)(ii) of the Buyback Regulations, by way of open market purchases through the stock exchanges, by the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations. Further, as required under the Companies Act and Buyback Regulations, the Company shall not buyback the locked-in Equity Shares and non-transferable Equity Shares till the pendency of the lock-in or until the Equity Shares become transferable. There are no partly paid-up Equity Shares with calls in arrears.
- A copy of this Public Announcement will be made available on the Company's website (https://www.infosys.com/investors/ shareholder-services/Pages/buyback-2019.aspx) and is expected to be available on the website of SEBI (www.sebi.gov.in) and the stock exchanges during the Buyback Period. The proposed timetable for the Buyback is set out under Paragraph 3 of

The Board, in its meeting held on April 13. 2018, reviewed and approved the Capital Allocation Policy of the Company after taking into consideration the strategic and operational cash requirements of the Company in the medium term.

- 1. The Board decided to retain its policy of returning up to 70% of the free cash flow of the corresponding Financial Year in such manner, as may be decided by the Board from time to time, subject to applicable laws and requisite approvals, if any. Free cash flow is defined as net cash provided by operating activities less capital expenditure as per the consolidated statement of cash flows prepared under International Financial Reporting Standards as issued by the International Accounting Standards Board ("IFRS"). Dividend payout includes Dividend Distribution Tax ("DDT").
- 2. Pursuant to the above, on April 13, 2018 the Board identified an amount of up to ₹13,000 crore to be paid to members in the following manner:
- (a) A special dividend of ₹10/- per equity share (₹5/- per equity share after adjusting for bonus issuance). The Company

expenses, applicable taxes such as securities transaction tax, goods and service tax, stamp duty, etc. and other incidental and related expenses.

3.3 The funds for the implementation of the Buyback will be sourced out of the free reserves of the Company or such other source as may be permitted by the Buyback Regulations or the Companies Act. Borrowed funds from banks and financial institutions, if any will not be used for the Buyback.

MAXIMUM NUMBER OF EQUITY SHARES THAT THE 4. COMPANY PROPOSES TO BUY- BACK

- At the Maximum Buyback Price and the Maximum Buyback Size, the indicative maximum number of Equity Shares bought back would be 10,32,50,000 Equity Shares ("Maximum Buyback Shares"), comprising approximately 2.36% of the paid-up equity share capital of the Company as of December 31, 2018 and as or the date of the Public Announcement (on a standalone basis). If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the Maximum Buyback Shares, but will always be subject to the Maximum Buyback Size.
- The Company shall utilise at least 50% of the amount earmarked as the Maximum Buyback Size for the Buyback, i.e. ₹4,130 crore (Rupees Four Thousand One Hundred and Thirty crore only) "Minimum Buyback Size"). Based on the Minimum Buyback Size and Maximum Buyback Price, the Company would purchase a minimum of 5,16,25,000 Equity Shares.

BASIS FOR ARRIVING AT THE MAXIMUM BUYBACK PRICE AND OTHER DETAILS

- The Equity Shares of the Company are proposed to be bought back at a price not exceeding ₹800/- (Rupees Fight Hundred only) per Equity Share i.e. the Maximum Buyback Price. The Maximum Buyback Price has been arrived at after considering various factors including, but not limited to, the trends in the volume weighted average market prices of the Equity Shares on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (collectively referred to as "Indian Stock Exchanges") where the Equity Shares are listed, price earnings ratio, impact on other financial parameters and the possible impact of the Buyback on the earnings per Equity Share.
- The Maximum Buyback Price represents:
- a Premium of 20.3% and 20.1% over the volume weighted average market price of the Equity Shares on BSE and NSE respectively, during the three months preceding the date or intimation (January 8, 2019) to the Indian Stock Exchanges of the Board Meeting to consider the proposal of the Buyback.
- b. Premium of 20.7% and 20.8% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the two weeks preceding the date of intimation (January 8, 2019) to the Indian Stock Exchanges of the Board Meeting to consider the proposal of the Buyback.
- c. Premium of 19.4% over the closing price of the Equity Shares on BSE as well as NSE as on January 8, 2019, the date of intimation to the Indian Stock Exchanges of the Board Meeting to consider the proposal of the Buyback.
- Shareholders are advised that the Buyback of the Equity Shares 53 will be carried out through the Indian Stock Exchanges by the Company, in its sole discretion, based on, amongst other things, the prevailing market prices of the Equity Shares, which may be below the Maximum Buyback Price of ₹800/- per share

COMPLIANCE WITH REGULATION 4 OF THE 6. **BUYBACK REGULATIONS**

In terms of the provisions of the Buyback Regulations, the offe for Buyback under open market route cannot be made for 15% or more of the total paid-up equity capital and free reserves of the Company.

Computation of permissible capital payment towards buyback of equity shares as per the latest audited balance sheet of the Company as at December 31, 2018 (on a standalone basis)

S. No.	Particulars	Amount (₹crore)
1.	Total paid-up equity capital	2,184
2.	Free reserves	54,636
3.	Aggregate of the total paid-up equity capital and free reserves	56,820
4.	15% of the aggregate of the total paid-up equity capital and free reserves	8,523

Based on the above, the Maximum Buvback Size, i.e. ₹8,260 crore, is less than 15% of the aggregate of the total paid-up capital and free reserves of the Company

As per the latest audited Consolidated balance sheet of the Group as at December 31, 2018, aggregate total paid up equity capital

S. No.	Name	No. of Equity Shares Held	Shareholding Percentage (%)
7	Sudha N. Murty	3,45,50,626	0.79
8	Rohini Nilekani	3,43,35,092	0.79
9	Dinesh Krishnaswamy	3,24,79,590	0.74
10	Shreyas Shibulal	2,80,49,350	0.64
11	N.R. Narayana Murthy	1,66,45,638	0.38
12	Nihar Nilekani	1,26,77,752	0.29
13	Janhavi Nilekani	1,26,65,162	0.29
14	Kumari Shibulal	1,04,97,930	0.24
15	Deeksha Dinesh	76,46,684	0.18
16	Divya Dinesh	76,46,684	0.18
17	Meghana Gopalakrishnan	48,34,928	0.11
18	Shruti Shibulal	27,37,538	0.06
19	S.D. Shibulal	17,65,768	0.04
B. Prom	noter Group	· · · · · ·	
20	Gaurav Manchanda	1,55,36,226	0.36
21	Milan Shibulal Manchanda	1,54,35,868	0.35
22	Bhairavi Madhusudhan	63,34,240	0.14
	Total A+B	56,01,82,338	12.82

8.2 The aggregate shareholding of the directors of the Promoter, as on the date of the Public Announcement (i.e., March 15, 2019), where the promoter is a Company

The Company does not have any corporate promoter

The aggregate shareholding of the Directors and Key Managerial Personnel of the Company as on the date of the Public Announcement (i.e., March 15, 2019):

S. No.	Name	Designation	No. of Equity Shares Held	Shareholding Percentage (%)
A. Direc	ctors			
1	Nandan M. Nilekani	Non-Executive Chairman	4,07,83,162	0.93
2	D.N. Prahlad	Independent Director	21,92,190	0.05
3	U.B. Pravin Rao	Chief Operating Officer and Whole-time Director	10,73,696	0.02
4	Salil Parekh	Chief Executive Officer and Managing Director	65,770	_
5	Kiran Mazumdar-Shaw	Independent Director	-	-
6	Roopa Kudva	Independent Director	-	-
7	Dr. Punita Kumar-Sinha	Independent Director	-	_
8	Michael Gibbs	Independent Director	-	_
9	D. Sundaram	Independent Director	-	_
B. Key I	Managerial Personnel			
10	Krishnamurthy Shankar	Group Head, HRD	12,050	-
11	Nilanjan Roy ⁽¹⁾	Chief Financial Officer	-	-
12	A.G.S. Manikantha	Company Secretary	2,160	_
13	Ravi Kumar S.	Deputy Chief Operating Officer	-	_
14	Mohit Joshi	President	-	-
15	Inderpreet Sawhney	General Counsel and Chief Compliance Officer	-	_
Total A	+B		4,41,29,028	1.01

With effect from March 1, 2019, Nilanjan Roy has been appointed as the Chief Financial Officer and a Key Managerial Personnel, and Jayesh Sanghrajka has resumed his responsibilities as the Deputy Chief Financial Officer. Prior to such date, and as of the date of the postal ballot notice, i.e. January 11, 2019, Jayesh Sanghrajka was the Interim Chief Financial Office

8.4 The aggregate American Depositary Receipts ("ADRs") held by the Directors and Key Managerial Personnel of the Company as on the date of the Public Announcement (i.e., March 15, 2019)

S. No.	Name	Designation	No. of ADRs
1.	Inderpreet Sawhney	General Counsel and Chief Compliance Officer	32,164
2.	Mohit Joshi	President	30,050

Each ADR represents one underlying equity share

8.5 The aggregate Restricted Stock Options ("RSU's") and Options held by Directors and Key Managerial Personnel of the Company as on the date of Public Announcement (i.e., March 15, 2019):

S. No.	Name	Designation	Type of stock incentive	Unvested	Vested but not exercised
1	Salil Parekh	Chief Executive Officer and Managing Director	Equity RSU	3,82,574	Nil
2	U.B. Pravin Rao	Chief Operating Officer and	Equity RSU	1,09,126	Nil
		Whole-time Director	Equity Option	64,500	21,500
3	Ravi Kumar S.	Deputy Chief Operating Officer	ADR RSU	2,94,126	Nil
			ADR Options	1,12,750	Nil
4	Mohit Joshi	President	ADR RSU	2,86,276	Nil
			ADR Options	1,12,750	1,12,750
5	Inderpreet Sawhney	General Counsel and	ADR RSU	1,03,736	Nil
		Chief Compliance Officer	ADR Options	66,676	22,224
6	Nilanjan Roy	Chief Financial Officer	Equity Options / RSUs	Nil	Nil
7	Krishnamurthy Shankar	Group Head - HRD	Equity RSU	55,050	Nil
			Equity Option	19,000	19,000
8	A.G.S. Manikantha	Company Secretary	Equity RSU	8,000	Nil

No Equity Shares of the Company have been purchased / sold by any Promoter / Promoter Group, Directors 9. and Key Managerial Personnel of the Company during the twelve months preceding the date of the Public Announcement (i.e., March 15, 2019), except for the following transactions:

S. No.	Name	Aggregate no. of	Nature of	Maximum	Date of	Minimum	Date of
		shares purchased or sold	Transaction	price (₹)	maximum price	price (₹)	minimum price
Promo	ters						
1	Sudha Gopalakrishnan	4,76,78,500	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
2	Rohan Murty	3,04,06,446	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
3	S. Gopalakrishnan	2,09,26,904	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
4	Nandan M. Nilekani	2,03,91,581	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
5	Akshata Murty	1,94,78,548	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
6	Asha Dinesh	1,92,89,652	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
7	Sudha N. Murty	1,72,75,313	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
8	Rohini Nilekani	1,71,67,546	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
9	Dinesh Krishnaswamy	1,62,39,795	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
10	Shreyas Shibulal	1,40,24,675	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
11	N. R. Narayana Murthy	83,22,819	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
12	Nihar Nilekani	63,38,876	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
13	Janhavi Nilekani	63,32,581	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
14	Kumari Shibulal	52,48,965	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
15	Deeksha Dinesh	38,23,342	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
16	Divya Dinesh	38,23,342	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
17	Meghana Gopalakrishnan	24,17,464	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
18	Shruti Shibulal	13,68,769	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
19	S. D. Shibulal	8,82,884	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
Promo	ter Group ⁽¹⁾	, ,	1				· · · · ·
20	Gaurav Manchanda	8,05,860	Sale	1,382.48	09-Aug-18	1,362.38	08-Aug-18
		77,68,113	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
21	Milan Shibulal Manchanda	77,17,934	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
22	Bhairavi Madhusudhan	8,05,860	Sale	1,382.47	09-Aug-18	1,362.40	08-Aug-18
		31,67,120	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
Directo	ors						
23	D.N. Prahlad	10,96,095	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
24	Salil Parekh	1,03,604	Exercise of RSUs		27-Feb-19	Nil	27-Feb-19
		37,834	Sale	737.11	01-Mar-19	737.11	01-Mar-19
25	U.B. Pravin Rao	6,812	Exercise of RSUs	5	02-May-18	5	02-May-18
		5,36,848			06-Sep-18	Nil	06-Sep-18
26	Kiran Mazumdar-Shaw	800	Bonus		06-Sep-18	Nil	06-Sep-18
		1.600	Sale		28-Feb-19	722.70	28-Feb-19
Key Ma	anagerial Personnel	,					
27	Krishnamurthy Shankar	3,012	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
	I F	12,226			13-Nov-18	Nil	13-Nov-18
		6,200		737.11		737.11	01-Mar-19
28	A.G.S. Manikantha	330		Nil	06-Sep-18	Nil	06-Sep-18
			Exercise of RSU		12-Nov-18	Nil	12-Nov-18

paid ₹2.633 crore in June 2018, to the eligible members and

(b) Identified an amount of up to approximately ₹10,367 crore to be paid out to members for the Financial Year 2019, in such a manner, to be decided by the Board, subject to applicable laws and requisite approvals, if any.

In line with the above Capital Allocation Policy and with an objective of enhancing member returns, the Board at its meeting held on January 11, 2019 has approved the following proposals:

- (a) Declared a special dividend of ₹4/- per equity share. The Company paid ₹2,107 crore in January 2019, to the eligible members,
- (b) Recommended buyback of Equity Shares of Maximum Buyback Size of up to ₹8,260 crore.

As the US\$/INR exchange rates have moved from April 2018 rates when the capital allocation policy was announced, the total capital allocation in US\$ terms amounts to \$ 1.872 million (comprising of \$ 386 million towards special dividend paid in June 2018 and \$ 1,184 million* pertaining to buyback as mentioned above and \$ 302 million* towards special dividend paid to shareholders in January 2019) . *US\$ 1=₹69.78/- as at December 31, 2018

2. NECESSITY FOR THE BUYBACK

The Buyback is being undertaken by the Company after taking into account the strategic and operational cash requirements of the Company in the medium term and for returning surplus funds to the members in an effective and efficient manner. The Buyback is being undertaken for the following reasons:

- a. The Buyback will help the Company to return surplus cash to its
- b. The Buyback is generally expected to improve return on equity through distribution of cash and improve earnings per share by reduction in the equity base, thereby leading to long term increase in members' value; and
- c. The Buyback gives an option to the members of the Company, either to sell their Equity Shares and receive cash or not to sell their Equity Shares and get a resultant increase in their percentage shareholding in the Company post the Buyback, without additional investment
- MAXIMUM AMOUNT REQUIRED UNDER THE 3. BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP CAPITAL AND FREE RESERVES
- The maximum amount of funds required for the Buyback will not 3.1 exceed ₹8,260 crore (Rupees Eight Thousand Two Hundred and Sixty crore only), being 14.54% of the aggregate of the total paid-up capital and free reserves of the Company, which is less than 15% of the aggregate of the total paid-up capital and free reserves of the Company based on the latest audited financial statements of the Company as at December 31, 2018 (on a standalone basis).
- The Maximum Buyback Size does not include any expenses or 3.2 transaction costs incurred or to be incurred for the Buyback, such as, brokerage, filing fees, advisors' fees, intermediaries' fees, public announcement publication expenses, printing and dispatch

and free reserves is ₹61,103 crore

- METHOD TO BE ADOPTED FOR BUYBACK AS 7. REFERRED TO IN REGULATION 4(IV)(B) AND **REGULATION 16 OF THE BUYBACK REGULATIONS**
 - The Buyback is open to (i) all members holding Equity Shares in physical form ("Physical Shares"), subject to the provisions of any rule, circular or notification issued by the Indian Stock Exchanges or SEBI, and (ii) beneficial owners holding Equity Shares in dematerialised form ("Demat Shares"). The promoters, Promoter Group, and the Persons in Control of the Company shall not participate in the Buyback. Further, as required under the Buyback Regulations, the Company will not buyback Equity Shares which are locked in or non-transferable, until the pendency of such lockin or until the time such Equity Shares become transferable, as applicable. In terms of Regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, except in case of transmission or transposition of securities, requests for effecting transfer of securities in physical form shall not be processed unless the securities are held in dematerialized form with a depository after March 31, 2019 or such other date as may be prescribed by SEBI from time to time.
- 7.2 In relation to the Buyback of Demat Shares, the execution of the order issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the broker, appointed by the Company, in accordance with the requirements of the Indian Stock Exchanges and SEBI.
- 7.3 The Company shall make arrangements to facilitate participation in the Buyback by members who hold Physical Shares. In this regard, the Company shall approach the Indian Stock Exchanges for permission to use a separate window for the Buyback of physical shares in terms of Regulation 19 of the Buyback Regulations ("Physical Share Buyback Window"), subject to the provisions of any rule, circular or notification issued by the Indian Stock Exchanges or SEBI with respect to participation by members holding Physical Shares. Upon completion of formalities with the Indian Stock Exchanges to use their Physical Share Buyback Window, the Company shall Buyback the Physical Shares from the members. The procedure for Buyback of Physical Shares in the Physical Share Buyback Window shall be subject to the Buyback Regulations, requirements provided by the Indian Stock Exchanges and any directions in this regard and the provisions of any rule circular or notification issued by the Indian Stock Exchanges or SEB with respect to participation by members holding Physical Shares
 - THE AGGREGATE SHAREHOLDING OF THE PROMOTERS AND PROMOTER GROUP, THE DIRECTORS OF THE PROMOTER WHERE PROMOTER IS A COMPANY AND OF DIRECTORS AND KEY MANAGERIAL PERSONNEL OF THE COMPANY

Details of the aggregate shareholding of the Promoters and Promoter Group, the directors of the Promoter where Promoter is a Company and of Directors and Key Managerial Personnel of the Company as on the date of the Public Announcement (i.e. March 15, 2019) is as below.

8.1 The aggregate shareholding of the Promoters and Promoter Group as on the date of the Public Announcement (i.e., March 15, 2019):

8

S. No.	Name	No. of Equity Shares Held	Shareholding Percentage (%)
A. Pron	noters		
1	Sudha Gopalakrishnan	9,53,57,000	2.18
2	Rohan Murty	6,08,12,892	1.39
3	S. Gopalakrishnan	4,18,53,808	0.96
4	Nandan M. Nilekani	4,07,83,162	0.93
5	Akshata Murty	3,89,57,096	0.89
6	Asha Dinesh	3,85,79,304	0.88

Unadjusted for bonus issue (in case of sale / purchases prior to bonus issue in September 2018) and excluding brokerage and other transaction costs. Note: Nil price in the above table is on account of bonus is

No ADRs of the Company have been purchased / sold by Directors and Key Managerial Personnel of the Company during the twelve months preceding the date of the Public Announcement (i.e., March 15, 2019), except for the following transactions

S. No.	Name	Aggregate no. of RSUs and options purchased or sold		Maximum price (\$)	Date of maximum price	Minimum price (\$)	Date of minimum price
1	Mohit Joshi	59,600	Exercise of RSU	0.10	01-Nov-18	Nil	01-Nov-18
		29,550	Sale	10.61	27-Feb-19	9.34	13-Nov-18
2	Ravi Kumar S.	1,15,976	Exercise of RSU and options	15.26	01-Nov-18	Nil	01-Nov-18
		1,15,976	Sale	10.61	27-Feb-19	9.33	13-Nov-18
3	Inderpreet Sawhney	28,082	Exercise of RSU	0.10	01-Aug-18	0.10	01-Aug-18
		12,000	Sale	#20.21	01-Aug-18	#20.21	01-Aug-18
		16,082	Bonus	Nil	06-Sep-18	Nil	06-Sep-18

Unadjusted for bonus issue (in case of sale / purchases prior to Bonus issue in September 2018) and excluding brokerage and other transaction costs. Note: Nil price in the above table is on account of bonus is

9.2 No RSUs and Options of the Company have been purchased / sold by Directors and Key Managerial Personnel of the Company during the twelve months preceding the date of the Public Announcement (i.e., March 15, 2019), except for the following transactions

S. No.	Name	Aggregate no. of RSUs and options purchased or sold	Transaction	Maximum price	Date of maximum price	Minimum price	
1	Salil Parekh	2,21,624	Bonus of Equity RSU	Nil	06-Sep-18	Nil	06-Sep-18
		1,03,604	Exercise of Equity RSUs	₹5	27-Feb-19	Nil	27-Feb-19

S. No.	Name	Aggregate no. of RSUs and options purchased or sold		Maximum price	Date of maximum price	Minimum price	Date of minimum price
2	U.B. Pravin Rao	63,438	Bonus of Equity RSU and options	Nil	06-Sep-18	Nil	06-Sep-18
		6,812	Exercise of Equity RSU	₹5	12-May-18	₹5	12-May-18
3	Ravi Kumar S.	1,90,676	Bonus ADR RSUs and options	Nil	06-Sep-18	Nil	06-Sep-18
		1,15,976	Exercise of ADR RSUs and options	\$15.26	01-Nov-18	Nil	01-Nov-18
4	Mohit Joshi	2,18,863	Bonus ADR RSUs	Nil	06-Sep-18	Nil	06-Sep-18
		59,600	Exercise of ADR RSUs	\$ 0.10	01-Nov-18	Nil	01-Nov-18
5	Inderpreet Sawhney	28,082	Exercise of ADR RSU	\$ 0.10	01-Aug-18	\$ 0.10	01-Aug-18
		74,518	Bonus ADR RSUs and Options	Nil	06-Sep-18	Nil	06-Sep-18
7	Krishnamurthy Shankar	40,438	Bonus Equity RSUs and options	Nil	06-Sep-18	Nil	06-Sep-18
		12,226	Exercise of RSU	₹5	13-Nov-18	Nil	13-Nov-18
8	A.G.S. Manikantha	2,750	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
		1,500	Exercise of Equity RSUs	₹5	12-Nov-18	Nil	12-Nov-18

Transaction wise details are provided on the website of the Company under following link: https://www.infosys.com/investors/shareholder-services/Pages/buyback-2019.aspx Note: Nil price in the above table is on account of bonus issue

10. INTENTION OF THE PROMOTERS, PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO TENDER THEIR EQUITY SHARES IN THE BUYBACK:

In terms of Regulation 16(ii) of the Buyback Regulations, the Buyback is being implemented by way of open market purchases through the Indian Stock Exchanges and is not extended to the Promoters, Promoter Group and Persons in Control of the Company.

- 11. The Company confirms that there are no defaults subsisting in the repayment of deposits, interest payment thereon, redemption of debentures or interest payment thereon or redemption of preference shares or payment of dividend due to any member, or repayment of any term loans or interest payable thereon to any financial institution or banking company.
- 12. The Board has confirmed that it has made a full enquiry into the affairs and prospects of the Company and has formed the opinion that:
 - a. immediately following the date of the Board meeting held on January 11, 2019 and the date of passing of the members resolution approving the Buyback, there will be no grounds on which the Company can be found unable to pay its debts; and
 - b. as regards the Company's prospects for the year immediately following the date of the Board meeting held on January 11, 2019 as well as the year immediately following the date of passing of the members' resolution approving the Buyback, having regard to the Board's intention with respect to the management of the Company's business during that year and to the amount and character of the financial resources, which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board meeting approving the Buyback held on January 11, 2019, as also from the date of the Postal Ballot Resolution.
 - c. In forming its opinion for the above purposes, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Companies Act, and the Insolvency and Bankruptcy Code, 2016 (to the extent notified).
- **13.** Report addressed to the Board by the Company's Auditors on the permissible capital payment and the opinion formed by directors regarding insolvency:

The text of the Report dated January 11, 2019 received from Deloitte Haskins & Sells LLP, the Statutory Auditors of the Company, addressed to the Board of Directors of the Company is reproduced below:

The Board of Directors, Infosys Limited No. 44, Infosys Avenue, Hosur Road, Electronics City, Bengaluru, Karnataka – 560100

Dear Sir / Madam,

То

Re: Statutory Auditor's Report in respect of proposed buyback of Equity Shares by Infosys Limited (the "Company") in terms of Clause (xi) of Schedule I of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations")

- . This Report is issued in accordance with the terms of our engagement letter dated June 26, 2018.
- 2. The Board of Directors of the Company have approved a proposal for buyback of Equity Shares by the Company at its Meeting held on January 11, 2019, in pursuance of the provisions of Sections 68, 69 and 70 of the Companies Act, 2013, as amended (the "Act") and the Buyback Regulations.
- 3. We have been requested by the Management of the Company to provide a report on the accompanying "Statement of Permissible Capital Payment (including premium)" ('Annexure A') as at December 31, 2018 (hereinafter referred to as the "Statement"). This Statement has been prepared by the Management, which we

- We have inquired into the state of affairs of the Company in relation to its audited interim condensed standalone financial statements as at and for nine months period ended December 31, 2018, which have been approved by the Board of Directors of the Company on January 11, 2019.
- ii. The amount of permissible capital payment (including premium) towards the proposed Buyback of Equity Shares as computed in the Statement attached herewith, as Annexure A, in our view has been properly determined in accordance with Section 68 (2)(c) of the Act. The amounts of share capital and free reserves have been extracted from the audited interim condensed standalone financial statements of the Company as at and for nine months period ended December 31, 2018.
- iii. The Board of Directors of the Company, at their meeting held on January 11, 2019 have formed their opinion as specified in clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and that the Company having regard to its state of affairs, will not be rendered insolvent within a period of one year from the date of passing the Board Resolution dated January 11, 2019 and from the date on which the results of the shareholders' resolution with regard to the proposed buyback are declared.
- This report has been issued at the request of the Company solely 10. for use of the Company (i) in connection with the proposed buyback of Equity Shares of the Company in pursuance to the provisions of Sections 68 and other applicable provisions of the Act and the Buyback Regulations, (ii) to enable the Board of Directors of the Company to include in the explanatory statement to the notice for special resolution, public announcement, and other documents pertaining to buyback to be sent to the shareholders of the Company or filed with (a) the Registrar of Companies, Securities and Exchange Board of India, stock exchanges, public shareholders and any other regulatory authority as per applicable law and (b) the Central Depository Services (India) Limited, National Securities Depository Limited and (iii) for providing to the Managers in connection with the proposed buyback of Equity Shares of the Company in pursuance to the provisions of Sections 68 and other applicable provisions of the Companies Act and the Buyback Regulations, and may not be suitable for any other purpose

For Deloitte Haskins & Sells LLP Chartered Accountants (Firm Registration No. 117366W/W-100018)

P. R. Ramesh Partner Membership No. 70928 Bengaluru January 11, 2019

Annexure A - Statement of Permissible Capital Payment

Computation of amount of permissible capital payment towards buyback of equity shares in accordance with Section 68(2)(c) of the Companies Act, 2013 ("the Act"), based on audited interim condensed standalone financial statements as at and for the nine months period ended December 31, 2018.

Particulars	Amount (₹in crore)
Paid up equity capital as at December 31, 2018 (A)	2,184
Free Reserves as at December 31, 2018:	
- Retained earnings*	52,340
- Securities Premium	95
- General reserve	2,201
Total Free Reserves (B)	54,636
Total paid up Equity capital and free reserves (A+B)	56,820
Maximum amount permissible for buyback under Section 68 of the Act, i.e. 25% of the total paid up capital and free reserves.	14,205
Maximum amount permissible for buyback under the proviso to Regulation 4(iv) of the Buyback Regulations, i.e. 15% of the total paid up capital and free reserves	8.523

Buyback Price, the actual number of Equity Shares bought back could exceed the Maximum Buyback Shares, but will always be subject to the Maximum Buyback Size.

- 2.2 Further, the Company shall utilize at least 50% of the amount earmarked as the Maximum Buyback Size for the Buyback i.e. ₹4,130 crore (Rupees Four Thousand One Hundred and Thirty Crore only) and based on the Minimum Buyback Size and the Maximum Buyback Price, the Company will purchase an indicative minimum of 5,16,25,000 Equity Shares.
- 2.3 The funds for the implementation of the Buyback will be sourced out of the free reserves of the Company or such other source, as may be permitted by the Buyback Regulations or the Companies Act.
- 2.4 Borrowed funds from banks and financial institutions will not be used for the Buyback.
- 2.5 As mentioned in Paragraph 3.1 of Part A above, in continuation of the Company's efforts to effectively utilize the surplus cash, it is proposed to Buyback 14.54% of the aggregate of the total paid-up capital and free reserves of the Company based on the latest audited financial statements of the Company as at December 31, 2018 (on a standalone basis) from the open market through the Indian Stock Exchanges.

3. PROPOSED TIMETABLE FOR THE BUYBACK

Activity	Date
Date of commencement of the Buyback	On March 20, 2019
Acceptance of Equity Shares accepted in dematerialised mode	Upon the relevant pay-out by the Indian Stock Exchanges
Verification / Acceptance of Equity Shares accepted in the physical mode	Within 15 (fifteen) days of the pay-out by the Indian Stock Exchanges
Extinguishment of Equity Shares / certificates	In case the Equity Shares bought back are in dematerialized form the same will be extinguished in the manner specified in the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as amended, and the bye-laws framed thereunder. In case the Equity Shares bought back are in physical form, the Company shall extinguish and physically destroy the share certificates bought back during the month, on or before the 15th day of the succeeding month. Provided that, the Company shall ensure that all the Equity Shares bought back are extinguished within 7 (seven) days of the expiry of the Buyback Period.
Last Date for the Buyback	Earlier of:
	(a) On September 19, 2019 (that is 6 months from the date of the opening of the Buyback); or
	(b) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or
	(c) at such earlier date as may be determined by the Board (including a committee thereof, constituted by the Board or persons nominated by the Board / committee to exercise its powers, and / or the powers conferred by the Board resolution in relation to the Buyback), after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), however, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback.

4. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUYBACK

- 4.1 The Buyback is open to (i) all members holding Equity Shares in physical form ("Physical Shares"), subject to the provisions of any rule, circular or notification issued by the Indian Stock Exchanges or SEBI, and (ii) beneficial owners holding Equity Shares in dematerialised form ("Demat Shares"). The promoters, Promoter Group, and Persons in Control of the Company shall not participate in the Buyback. In terms of Regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository.
- 4.2 Further, as required under the Companies Act and Buyback Regulations, the Company will not purchase Equity Shares which are partly paid up, Equity Shares with call-in-arrears, locked-in Equity Shares or non-transferable Equity Shares, in the Buyback, until they become fully paid up, or until the pendency of the lock-in, or until the Equity Shares become transferable, as applicable.
- 4.3 The Buyback will be implemented by the Company by way of open market purchases through the Indian Stock Exchanges, through the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations.
- 4.4 In relation to the Buyback of Demat Shares, the execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the broker, appointed by the Company, in accordance with the requirements of the Indian Stock Exchanges and SEBI.
- For the implementation of the Buyback, the Company has appointed Kotak Securities Limited as the registered brokers ("Company's Broker") through whom the purchases and settlements on account of the Buyback would be made by the Company.
 The contact details of the Company's Broker are as follows:



Kotak Securities Limited 27BKC, Plot No. C-27, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Contact Person: Ankush Singh Phone: +91 22 4285 8455 Email: ankushr.singh@kotak.com Website: www.kotaksecurities.com SEBI Registration No.: NSE SEBI Registration No.: INZ000200137; BSE SEBI Registration No.: INZ000200137 CIN: U99999MH1994PLC134051

4.6 The Equity Shares are traded in compulsory dematerialized mode under the trading code(s) 500209 at BSE and INFY at NSE. The ISIN of the Company is INE009A01021. Shareholders holding Physical Shares can sell their Equity Shares in the separate window created for the physical trading segment by the Indian Stock Exchanges, subject to the provisions of any rule, circular or notification issued by the Indian Stock Exchanges or SEBI, since, pursuant to the proviso to Regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, except in case of transmission Regulation 19 of the Buyback Regulations:

- (i) The Physical Share buyback Window shall remain open during the Buyback Period, for the buyback of Physical Shares. However, SEBI has, through its press release dated December 3, 2018, directed that from April 1, 2019 no transfer of securities will be processed unless securities are held in dematerialized format.
- (ii) Physical Shares shall be bought back from eligible shareholders through the Physical Shares Buyback Window, only after verification of the requisite documents by the Registrar and Share Transfer Agent of the Company and on completion of the successful verification, the sale transaction may be executed by the broker appointed by the eligible shareholder or Company's broker.
- (iii) The price at which the Physical Shares are bought back shall be the volume weighted average price of the Equity Shares bought back in demat form, during the calendar week in which such Physical Shares are received by the broker. In case no Equity Shares were bought back in the normal market during the calendar week, the preceding week when the Company last bought back the Equity Shares in demat form would be considered. The price of Physical Shares tendered during the first calendar week of the Buyback period shall be the volume weighted average market price of the Equity Shares of the Company during the preceding calendar week.
- (iv) The Company's brokers will charge a brokerage of 0.5% upon successful execution of the transaction and it will be deducted from the sale consideration. The sale consideration would be paid immediately after the payout to the Stock Exchange, which in no event will be later than 7 (seven) days after the date of sale.
- 4.12 Shareholders holding Physical Shares and proposing to participate in the Buyback will be required to submit a complete set of documents for verification procedure to be carried out, including the
 - (i) original physical share certificate(s);
 - (ii) valid share transfer form(s) duly filled, stamped, signed by the transferors (by all the eligible shareholders in case the Equity Shares are in joint names in the same order in which they hold Equity Shares in the Company) as per the specimen signatures lodged with the Company and duly witnessed at the appropriate place authorizing the transfer of the Equity Shares bought back in favour of the Company;
 - (iii) In case of unregistered shareholder: (a) Original Equity Shares certificates accompanied by valid share transfer forms as received from the market, wherein the name of the transferee has not been filled in and (b) Original broker contract note of a registered broker of a recognized stock exchange in relation to the purchase of the Equity Shares being tendered in this case;
 - (iv) KYC Form (to be filled and signed only by the first holder), Acceptance Form and Declaration Form (to be signed by all shareholder(s) including joint holders of shares). The KYC Form, Acceptance Form and Declaration Form can be obtained by contacting the Company's Share Transfer Agent at the details mentioned in Paragraph 16.1 below;
 - (v) Bank account details of the first named shareholder along with the copy of a self-attested cancelled cheque;
 (vi) a self-attested copy of the shareholder's (including joint)

have initialled for the purposes of identification only.

Management's Responsibility:

4. The preparation of the Statement in accordance with Section 68(2)(c) of the Act, the proviso to Regulation 4(iv) of the Buyback Regulations and the compliance with the Buyback Regulations, is the responsibility of the management of the Company, including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Auditor's Responsibility:

- 5. Pursuant to the requirements of the Buyback Regulations, it is our responsibility to provide a reasonable assurance that:
 - we have inquired into the state of affairs of the Company in relation to the audited interim condensed standalone financial statements as at December 31, 2018;
 - ii. the amount of permissible capital payment as stated in Annexure A, has been properly determined considering the audited interim condensed standalone financial statements as at December 31, 2018 in accordance with Section 68(2) of the Act and the proviso to Regulation 4(iv) of the Buyback Regulations; and
 - iii. the Board of Directors of the Company, in their Meeting held on January 11, 2019 have formed the opinion as specified in Clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the aforesaid date and from the date on which the results of the shareholders' resolution with regard to the proposed buyback are declared.
- 6. The interim condensed standalone financial statements referred to in paragraph 5 above, have been audited by us, on which we have issued an unmodified audit opinion in our report dated January 11, 2019. We conducted our audit of the interim condensed standalone financial statements in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
- 7. We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India (the "Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion:

9. Based on inquiries conducted and our examination as above, we report that :

Part B - Disclosures in accordance with Schedule IV of the Buyback Regulations.

1. DATE OF BOARD AND SHAREHOLDERS' APPROVALS

The Board approval for the Buyback was granted on January 11, 2019 and the shareholders' approval for the Buyback, by way of postal ballot, was received on March 12, 2019, the results of which were announced on March 14, 2019.

- 2. MINIMUM AND MAXIMUM NUMBER OF EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS AND COST OF FINANCING THE BUYBACK
- 2.1 At the Maximum Buyback Price and the Maximum Buyback Size, the indicative maximum number of Equity Shares bought back would be 10,32,50,000 Equity Shares, comprising approximately 2.36% of the paid-up equity share capital of the Company as of December 31, 2018 and as on the date of the Public Announcement (on a standalone basis). If the Equity Shares are bought back at a price below the Maximum

* includes re-measurement gain on defined benefit plan of₹5 crore

For Infosys Limited	
Sd/-	
Jayesh Sanghrajka	
Interim Chief Financial Officer	

January 11, 2019

- 14. GENERAL OBLIGATIONS OF THE COMPANY AS PER THE PROVISIONS OF THE BUYBACK REGULATIONS AND THE COMPANIES ACT:
- 14.1 In accordance with Regulation 24(i)(b) of the Buyback Regulations, the Company shall not issue any shares or other specified securities, including by way of bonus, till the expiry of the Buyback Period;
- 14.2 The Company shall not make any further issue of the same kind of shares or other securities including allotment of new shares under Section 62(1)(a) or other specified securities within a period of six months after the completion of the Buyback except by way of bonus shares or equity shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares;
- 14.3 In accordance with Regulation 24(i)(f) of the Buyback Regulations, the Company shall not raise further capital for a period of one year from the expiry of the Buyback Period, except in discharge of its subsisting obligations;
- 14.4 The special resolution approving the Buyback will be valid for a maximum period of one year from the date of passing of the said special resolution (or such extended period as may be permitted under the Companies Act or the Buyback Regulations or by the appropriate authorities). The exact timetable for the Buyback shall be decided by the Board (or its duly constituted committee) within the above time limit;
- 14.5 The Equity Shares bought back by the Company will be compulsorily cancelled and will not be held for re-issuance;
- 14.6 The Company shall not withdraw the Buyback after the Public Announcement for the Buyback is made; and
- 14.7 The Company shall not buyback the locked-in Equity Shares and non-transferable Equity Shares till the pendency of the lock-in or until the Equity Shares become transferable.

All the material documents referred to in the Public Announcement such as the Memorandum and Articles of Association of the Company, relevant Board resolution for the Buyback, the Auditors' Report dated April 13, 2018 and the audited accounts for the period from April 1, 2017 to March 31, 2018, the Auditors Report dated January 11, 2019 and the audited accounts for the period April 1, 2018 to December 31, 2018 were made available for inspection without any fee by the members of the Company at its Registered Office on any working day between 10:00 hours and 16:00 hours up to the last date of receipt of Postal Ballot Form specified in the Postal Ballot Notice. The audited accounts for the period from April 1, 2017 to March 31, 2018 and the audited accounts for the period April 1, 2018 to December 31, 2018 are also available on the Company's website at https://www.infosys.com/investors/.

or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository. The ADRs are traded on the New York Stock Exchange (NYSE) under the symbol 'INFY'. ADR holders are permitted to convert their ADR into Equity Shares, and, subsequently, opt to sell such Equity Shares on the Indian Stock Exchanges during the Buyback period.

- 4.7 The Company, shall, in accordance with the applicable laws commencing on March 20, 2019 (i.e. the date of commencement of the Buyback), place "buy" orders on BSE and / or NSE on the normal trading segment to buy back the Equity Shares through the Company's broker in such quantity and at such price, not exceeding the Maximum Buyback Price of ₹800 (Rupees Eight Hundred only) per equity share, as it may deem fit, depending upon the prevailing market price of the Equity Shares on the Indian Stock Exchanges. When the Company has placed an order for Buyback of Equity Shares, the identity of the Company as a purchaser would be available to the market participants of the Indian Stock Exchanges.
- 4.8 Procedure for Buyback of Demat Shares: Beneficial owners holding Demat Shares who desire to sell their Equity Shares in the Buyback, would have to do so through their stock broker, who is a registered member of either of the Indian Stock Exchanges by indicating to their broker the details of the Equity Shares they intend to sell whenever the Company has placed a 'buy' order for Buyback of the Equity Shares. The Company shall place a 'buy' order for Buyback of Demat Shares, by indicating to the Company's broker, the number of Equity Shares it intends to buy along with a price for the same. The trade would be executed at the price at which the order matches the price tendered by the beneficial owners and that price would be the Buyback price for that beneficial owner. The execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the Company's Broker in accordance with the requirements of the Indian Stock Exchanges and SEBI. Orders for Equity Shares can be placed on the trading days of the Indian Stock Exchanges.
- 4.9 It may be noted that a uniform price will not be paid to all the shareholders pursuant to the Buyback and that the same would depend on the price at which the trade with that shareholder was executed.
- 4.10 Procedure for Buyback of Physical Shares: The Company will approach the Indian Stock Exchanges for permission to use a separate window for the buyback of Physical Shares in terms of Regulation 19 of the Buyback Regulations ('Physical Share Buvback Window'). Shareholders holding Physical Shares can sell their Equity Shares in the Physical Share Buyback Window, subject to the provisions of any rule, circular or notification issued by the Indian Stock Exchanges or SEBI, since, pursuant to the proviso to Regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository. Further, in terms of a press note bearing no. 49/2018 dated December 3, 2018, issued by SEBI, effective April 1, 2019, such requests for effecting transfer of securities shall not be processed unless such securities are held in dematerialized form with a depository. Accordingly, in the absence of any clarification, rule, circular or notification issued by the Indian Stock Exchanges or SEBI extending such date, the Physical Share Buyback Window shall stand closed effective April 1, 2019.
- 4.11 Upon receipt of the permission from the Indian Stock Exchanges to use their Physical Share Buyback Window, the Company shall buy back the Physical Shares from the shareholders. The procedure for Buyback of Physical Shares in the Physical Shares Buyback Window shall be subject to requirements provided by the Indian Stock Exchanges and any directions in this regard. As per

- holders) PAN card or other document confirming the shareholder's identity;
- (vii) a self-attested copy of a document confirming the shareholder's current address;
- (viii) telephone number and email address of all the shareholders (including joint shareholders);
- (ix) copies of regulatory approvals required, if any, by the shareholder for the transfer of Equity Shares to the Company;
- (x) any other relevant documents such as power of attorney, corporate authorization (such as, board resolution / specimen signatures), notarized copy of death certificate, Reserve Bank of India approval (in case of non-resident shareholders) and succession certificate or probated will, if the original shareholder is deceased, as applicable, either by registered post or courier or hand delivery to the following address:



Kotak Securities Limited 27BKC, Plot No. C-27, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Contact Person: Ankush Singh Phone: +91 22 4285 8455 Email: ankushr.singh@kotak.com Website: www.kotaksecurities.com SEBI Registration No.: NSE SEBI Registration No.: INZ000200137; BSE SEBI Registration No.: INZ000200137 CIN: U99999MH1994PLC134051

- (xi) The following list of documents are admissible as Proof of Identity: (i) Unique Identification Number (UID) (Aadhaar) / Passport / Voter Identity Card / Driving License, (ii) PAN card with photograph, (iii) Identity card / document with applicant's photo, issued by any of the following: Central / State Government and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their members; and credit cards / debit cards issued by Banks, (iv) Certificate of Incorporation, Memorandum & Articles of Association in case of companies, (v) Partnership Deed in case of Partnership firm and (vi) Trust Deed in case of Trusts; and
- (xii) The following list of documents admissible as Proof of Address: (i) Passport / Voters Identity Card / Ration Card / Registered Lease or Sale Agreement of Residence / Driving License / Flat Maintenance Bill / Insurance Copy / Unique Identification Number (UID) (Aadhaar), (ii) Utility bills like telephone bill (only land line), electricity bill or gas bill - not more than three months old, (iii) Bank Account Statement / Passbook - not more than three months old, (iv) Selfdeclaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts, (v) Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks / Scheduled Co-Operative Bank / Multinational Foreign Banks / Gazetted Officer / Notary public / elected representatives to the Legislative Assembly / Parliament / documents issued by any government or statutory authority and (vi) identity card / document with address issued by any of the following: Central / State Government and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions. Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their members. Please note that documents having an expiry date should be valid on the date of submission.

- 4.13 Shareholders are free to sell or hold their physical Equity Shares entirely at their discretion and that process is designed in accordance with Buyback Regulations only to assist those shareholders holding Equity Shares in the physical form, who are desirous of selling their Equity Shares and who would like to have a broker to enable them to do so and with abridged KYC requirements
- 4.14 Shareholders holding Physical Shares should note that Physical Shares will not be accepted for Buyback unless a complete set of documents as mentioned in Paragraph 4.12 of Part B above s submitted to Company's Broker. Acceptance of the Physica Shares for Buyback shall be subject to verification of the documents submitted by the shareholders as per the Buyback Regulations and any other directions issued by the SEBI or the Indian Stock Exchanges in this regard. The Company will endeavour to complete the Buyback of the Physical Shares in the week subsequent to the week in which such Physical Shares are received by the broker. Please note that there could however be delay in completing the transaction due to unavoidable circumstances. In case of receipt of incomplete documentation from the shareholders holding Physical Shares, the price payable for the Buyback of such Physical Shares will be the price applicable in accordance with Paragraph 4.11 of Part B above during the week in which the documentation in respect of the buyback of such Physical Shares has been completed in all respects
- 4.15 Shareholders are requested to get in touch with the Merchant Banker of the Buyback or the Company's Broker or the Registrar and Share Transfer Agent of the Company to clarify any doubts in the process
- 4.16 Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum Buyback Size, nothing contained herein shall create any obligation on the part of the Company or the Board to buy back any Equity Shares or confer any right on the part of any shareholder to have any Equity Shares bought back, even if the Maximum Buyback Size has not been reached. and / or impair any power of the Company or the Board to terminate any process in relation to the Buyback, to the extent permissible by law. If the Company is not able to complete the Buyback equivalent to the Minimum Buyback Size, the amount held in the Escrow Account up to a maximum of 2.5% (two point five percent) of the Maximum Buyback Size, shall be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buyback Regulations.
- 4.17 The Company shall submit the information regarding the Equity Shares bought back by it, to the Indian Stock Exchanges on a daily basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on https://www.infosys.com/ investors/shareholder-services/Pages/buyback-2019.aspx on a daily basis
- 4.18 ADS holders are permitted to convert their ADS into Equity Shares, and, subsequently, opt to sell such Equity Shares on the Indian Stock Exchanges during the Buyback period.

METHOD OF SETTLEMENT

- Settlement of Demat Shares: The Company will pay 5.1 consideration for the Buyback to the Company's broker on or before every pay-in date for each settlement, as applicable to the respective Indian Stock Exchanges where the transaction is executed. The Company has opened a depository account styled "Infosys Limited-Buyback 2019" with Karvy Stock Broking Limited ("Buyback Demat Account"). Demat Shares bought back by the Company will be transferred into the Buyback Demat Account by the Company's Broker, on receipt of such Demat Shares and after completion of the clearing and settlement obligations of the Indian Stock Exchanges. Beneficial owners holding Demat Shares would be required to transfer the number of such Demat Shares sold to the Company pursuant to the Buyback, in favour of their stock broker through whom the trade was executed, by tendering the delivery instruction slip to their respective depository participant ('DP') for debiting their beneficiary account maintained with the DP and crediting the same to the broker's pool account as per procedure applicable to normal secondary market transactions The beneficial owners would also be required to provide to the Company's Broker, copies of all statutory consents and approvals required to be obtained by them for the transfer of their Equity Shares to the Company as referred to in Paragraph 14 of Part B.
- Settlement of Physical Shares: Shareholders holding Physica Shares would be required to present the complete set of documents referred to in Paragraph 4.12 of Part B above to the Company's Brokers within such time, as may be prescribed.
- 5.3 Extinguishment of Demat Shares: The Demat Shares bought back by the Company shall be extinguished and destroyed in the manner specified in the Securities and Exchange Board of India (Depository and Participants) Regulations, 1996, as amended and its bye-laws, in the manner specified in the Buyback Regulations and the Companies Act. The Equity Shares lying in credit in the Buyback Demat Account will be extinguished within 15 (fifteen) days of acceptance of the Demat Shares provided that the Company undertakes to ensure that all Demat Shares bought back by the Company are extinguished within 7 (seven) days from the last date of completion of the Buyback.
- Extinguishment of Physical Shares: Physical shares bought back by the Company during a month shall be extinguished and physically destroyed by the Company in the presence of Kotak Mahindra Capital Company Limited ('Merchant Banker'), Karvy Fintech Private Limited ('Registrars') and the Statutory Auditor of

Excerpts from the Statement of Profit and Loss

the Company by the 15th (fifteenth) day of the succeeding month provided that the Company undertakes to ensure that all Physical Shares bought back are extinguished within 7 (seven) days from the last date of completion of the Buyback, in compliance with the **Buyback Regulations**

55 Consideration for the Equity Shares bought back by the Company shall be paid only by way of cash.

- Brief Information about the Company 6.
- History and Overview of the Company 6.1

Infosys was incorporated on July 2, 1981 in Pune, Maharashtra, India, as Infosys Consultants Private Limited, a private limited company under the Indian Companies Act, 1956. The Company name was changed to Infosys Technologies Private Limited in April 1992 and to Infosys Technologies Limited in June 1992, when it became a public limited company. In June 2011, the Company changed its name from Infosys Technologies Limited to Infosys Limited. The Company made an initial public offering of Equity Shares in India in February 1993 and were listed on stock exchanges in India in June 1993. The Company completed its initial public offering of ADSs in the United States in 1999. In August 2003, June 2005 and November 2006, the Company completed sponsored secondary offerings of ADSs in the United States on behalf of its shareholders. Each of the 2005 and 2006 sponsored secondary offerings also included a Public Offering Without Listing, or POWL in Japan. In 2008, the Company was selected as an original component member of 'The Global Dow', a world-wide stock index made up of 150 leading blue-chip stocks Following the voluntary delisting from the NASDAQ Global Select Market on December 11, 2012, the Company began trading of its ADSs on the New York Stock Exchange (NYSE) on December 12, 2012, under the ticker symbol INFY. On February 20, 2013, the Company also listed its ADSs on the Euronext London and Paris (previously called NYSE Euronext (NYX) London and Paris) markets, under the ticker symbol INFY. The Company was inducted into the Dow Jones Sustainability Indices in fiscal 2018.

Infosys voluntarily delisted its American Depository Shares (ADSs) from Euronext Paris and London on July 5, 2018 and its ADSs were removed from Euroclear France on July 10, 2018. The primary reason for voluntary delisting from Euronext Paris and London was the low average daily trading volume of Infosys ADSs on these exchanges, which was not commensurate with the related administrative expenses. Infosys ADSs continue to be listed on the NYSE under the symbol 'INFY' and investors continue to trade their ADSs on the New York Stock Exchange.

- 6.2 Overview of the Company
 - (i) Infosys is a global leader in next-generation digital services and consulting. The Company enable clients in 45 countries to navigate their digital transformation. With over three decades of experience in managing the systems and workings of global enterprises, it expertly steers its clients through their digital journey. The Company does it by enabling the enterprise with an AI-powered core that helps prioritize the execution of change. It also empowers the business with Agile digital at scale to deliver unprecedented levels of performance and customer delight. Its always-on learning agenda drives their continuous improvement through building and transferring digital skills, expertise, and ideas from its innovation ecosystem

(ii) Effective Financial Year 2019, the Company classified its solution into the following categories:

 Digital Core

Digital Services comprise service and solution offerings of the Company that enable our clients to transform their businesses. These include offerings that enhance customer experience, leverage AI-based analytics and Big Data, engineer digital products and IoT, modernize legacy technology systems, migrate to cloud applications and implement advanced cyber security systems. They are primarily categorized as under:

 Experience 	 Insight 	 Innovate
 Accelerate 	Assure	

Core Services comprise traditional offerings of the Company that have scaled and industrialized over the years. These primarily include application management services, proprietary application development services, independent validation solutions, product engineering and management, infrastructure management traditional enterprise application implementation, support and integration services. Products and Platforms include

 Finacle[®] 	 Edge Suite 	 Infosys Nia[®]
 Infosys McCamish 	 Panaya[®] 	 Skava[®]

(iii) The Company's corporate headquarters, is located at No. 44, Electronics City, Bengaluru, 560100, India and the telephone number of this office is +91-80-2852 0261 / extn 67775.

7. Financial information about the Company

The brief audited financial information of the Company, as extracted from the audited financial statements as at, and for the last three financial years ended. March 31, 2016, March 31, 2017 and March 31, 2018, and for the nine months ended December 31, 2018 is provided below

(i) Based on the audited standalone financial statements under Ind AS for the nine months ended December 31, 2018 and for the years ended March 31, 2018 and March 31, 2017 and March 31, 2016.

(₹ crore, except per share data)

Period Ending	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Period	9 Months	12 Months	12 Months	12 Months
Profit after tax attributable to:				
Owners of the Company	11,330	16,029	14,353	13,489
Non-controlling interests	2	-	_	_

Excerpts from the Balance Sheet and Key Financial Ratios

As on	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Equity share capital	2,176	1,088	1,144	1,144
Reserves and surplus ⁽⁶⁾⁽⁷⁾⁽⁸⁾	62,807	63,835	67,838	60,600
Net worth / shareholder's equity ⁽¹⁾	64,983	64,923	68,982	61,744
Total debt	NIL	NIL	NIL	NIL
Key Financial Ratios				
Earnings per share (₹) (Basic) ⁽²⁾⁽⁷⁾⁽⁸⁾	26.06	#35.53	#31.40	#29.51
Book value per share (₹) ⁽³⁾	149.46	#149.36	#150.90	#135.07
Debt-Equity ratio ⁽⁴⁾	NA	NA	NA	NA
Return on net worth (%) ⁽⁵⁾	23.11	24.69	20.81	21.85

Adjusted for September 2018 honus issue(1:1)

Net worth is total equity attributable to equity holders of the Company. Earnings per share = Profit after tax / weighted average number of Equity Shares for the period Book value per share = Net worth / number of Equity Shares at the end of the period

Debt-Equity ratio = Total debt divided by net worth at the end of the period. Debt-Equity ratio is not applicable as the Company has no borrowings Return on net worth = Profit after tax / closing net worth. Numbers for the nine months ended December, 2018 is computed as profit after tax for the last 12 months ending December 31, 2018 divided by closing net worth as on December 31, 2018.

Represents other equity which includes reserves and surplus and other comprehensive income During the three months ended March 31, 2018, the Company had reclassified its subsidiaries, Kallidus and Skava (together referred to as "Skava") and Panaya, collectively referred to as the "Disposal Group", as 'Held for Sale'. Consequently, during the year ended March 31, 2018 and three months ended June 30, 2018, the company recorded a reduction in the fair value of Disposal Group held for sale amounting to ₹118 crore and ₹270 crore, respectively, in respect of Panaya. During the three months ended December 31, 2018, the company reclassified the Disposal Group from 'Held for Sale'. Accordingly during the three months ended December 31, 2018 the company recorded additional depreciation and amortization expenses of ₹88 crore and an adjustment in respect of excess of carrying amount over recoverable amount on reclassification from 'Held for Sale' of ₹451 crore in respect of Skava.

8. In December 2017, on account of the conclusion of an Advance Pricing Agreement ("APA") with the U.S. Internal Revenue Service ("IRS"), the Company had. in dance with the APA, reversed income tax expense provision of ₹1,432 crore, which pertained to previous periods which are no longer re

8. Details of Escrow Account

In accordance with Regulation 20 of the Buyback Regulations, an Escrow Agreement is to be entered into among the Company, the Manager to 8.1 the Buyback and Kotak Mahindra Bank Limited ('Escrow Agent'). The Escrow Agent has its registered office at 27 BKC, C27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051, and an escrow agreement has been entered into among the Company, the Escrow Agent on March 8, 2019.

In terms of the Escrow Agreement, the Company has opened an escrow account in the name and style "Infosys Ltd Buyback - Escrow Account" bearing the account number 2513284427. In accordance with Regulation 20 of the Buyback Regulations, the Company shall deposit a sum equivalent to 2.5% of the total consideration payable for the Buyback in the Escrow Account and arrange for a bank guarantee issued in favour of the Manager to the Buyback before the Buyback Opening Date i.e. March 20, 2019, which together with the cash deposited in the Escrow Account shall make up the requisite escrow amount under the Buyback Regulations. In accordance with the Buyback Regulations, the Managers to the Buyback will be empowered to operate the Escrow Account and the bank guarantee. Such bank guarantee shall be valid until 30 days after the Buyback Closing Date, i.e., until October 19, 2019 or till the completion of all obligations by the Company under the Buyback Regulations, whichever is later

- If the Company is unable to complete Buyback equivalent to Minimum Buyback Size, the amount held in the Escrow Account up to a maximum of 2.5% of the Maximum Buyback Size, shall be liable for forfeiture in accordance with the Buyback Regulations
- The balance lying to the credit of the Escrow Account will be released to the Company on completion of all obligations and in accordance with 8.3 **Buyback Regulation**

9. Firm Financing Arrangements

- The Company, duly authorized by its Buyback Committee, has identified and earmarked funds for the purpose of fulfillment of the obligations 9.1 of the Company under the Buyback. Such earmarked funds, together with funds provided for escrow arrangements, are in excess of the **Buyback Size**
- 9.2 Based on the resolution of the Buyback Committee dated March 15, 2019 in this regard, and other facts / documents, Deloitte Haskins & Sells LLP, Statutory auditors of the Company (Firm Registration number 117366W/W-100018, Chartered Accountants, have certified, vide their letter dated March 15, 2019, that the Company has made firm financing arrangements for fulfilling the obligations under the Buyback.
- The Manager to the Buyback, having regard to the above, confirm that firm arrangements for fulfilling the obligations under the Buyback are 9.3 in place

10. Listing Details and Stock Market Data

10.1 The Equity Shares of the Company are listed on BSE and NSE. Further, the ADSs of the Company are listed on the NYSE.

10.2 The high, low and average market prices of the Equity Shares for the preceding three years and the monthly high, low and average market prices of the Equity Shares for the six months preceding the date of this Public Announcement and their corresponding volumes on BSE and the NSE are as follows

Twelve months period ended	High ^ (₹)	Date of High	No. of Equity Shares traded on that date	Low* (₹)	Date of low	No. of Equity Shares traded on that date	Average price [@] ₹	Total volume traded in the period
01-Apr-15 to		1						
12-Jun-15	2,244.00	13-Apr-15	33,879	1,910.00	14-May-15	1,32,623	2,045.55	1,01,74,618
15-Jun-15 to		í – I		,	i			
31-Mar-16	1,234.65	28-Mar-16	1,62,252	932.55	10-Jul-15	1,54,023	1,096.00	3,80,19,668
31-Mar-17	1,278.00	03-Jun-16	63,514	900.30	9-Nov-16	4,08,320	1,064.79	6,67,61,210
31-Mar-18	1,220.00	24-Jan-18	5,31,006	861.50	22-Aug-17	19,67,963	996.52	9,03,30,126
				,		T		
Last six months	High (₹)	Date of High	No. of Equity Shares traded on that date	Low (₹)	Date of low	No. of Equity Shares traded on that date	Average price ₹*	Total volume traded in the period
01-Sep-18 to 03-Sep-18	1,467.00	03-Sep-18	6,28,171	1,430.00	03-Sep-18	6,28,171	1,433.45	6,28,17 [,]
04-Sep-18 to 30-Sep-18	748.45	05-Sep-18	6,25,030	692.00	21-Sep-18	7,73,924	726.86	76,17,34
Oct-18	754.95	01-Oct-18	37,61,334	630.00	26-Oct-18	3,97,563	687.05	1,59,59,08
Nov-18	693.90	01-Nov-18	3,49,193	600.65	26-Nov-18	6,28,314	653.54	1,33,29,92
Dec-18	714.00	17-Dec-18	6,12,157	637.70	26-Dec-18	4,40,867	671.20	1,06,28,57
Jan-19	751.00	31-Jan-19	11,28,305	651.15	04-Jan-19	5,32,339	707.93	1,37,53,25
Jan-13				723.00	19-Feb-19	2,28,364	746.90	55,79,16

The Company announced a bonus issue of 1 share for every share held by the shareholders on July 13, 2018 with the record date on September 5, 2018. The Company had also announced a bonus issue of 1:1 in FY 2016 with the record date on June 17, 2015. Source: www.bseindia.com.

• High is the highest price recorded for the Equity Share of the Company during the said period

Low is the lowest price recorded for the Equity Share of the Company during the said period @ Average price is the arithmetical average of closing prices during the said period

Period Ending	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Period	9 Months	12 Months	12 Months	12 Months
Revenue from Operations	54,171	61,941	59,289	53,983
Other Income, net	2,215	4,019	3,062	3,006
Total Income	56,386	65,960	62,351	56,989
Total expenses excluding interest, depreciation and tax (7)	40,241	44,644	42,082	38,274
Interest	NIL	NIL	NIL	NIL
Depreciation	1,171	1,408	1,331	1,115
Profit before tax	14,974	19,908	18,938	17,600
Provision for tax (incl. deferred tax) ⁽⁸⁾	4,092	3,753	5,120	4,907
Profit after tax (7)	10,882	16,155	13,818	12,693
Other comprehensive income / (loss) net of tax	66	21	(18)	(2)
Total comprehensive income	10,948	16,176	13,800	12,691

Excerpts from the Balance Sheet and Key Financial Ratios

			(₹crore, e	xcept per share data)
As on	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Equity Share Capital	2,184	1,092	1,148	1,148
Reserves and surplus ⁽⁶⁾⁽⁷⁾⁽⁸⁾	60,749	62,410	66,869	59,934
Net worth / Shareholders equity ⁽¹⁾	62,933	63,502	68,017	61,082
Total debt	NIL	NIL	NIL	NIL
Key Financial Ratios				
Earnings per share (₹) (Basic) ⁽²⁾⁽⁷⁾⁽⁸⁾	24.91	#35.64	#30.08	#27.63
Book value per share (₹) ⁽³⁾	144.06	#145.37	#148.06	#132.96
Debt-Equity ratio ⁽⁴⁾	NA	NA	NA	NA
Return on net worth (%) ⁽⁵⁾	22.31	25.44	20.32	20.78

Notes:

Adjusted for September 2018 bonus issue (1:1)

Net worth is total equity attributate to equity holders of the Company. Earnings per share = Profit after tax / weighted average number of Equity Shares for the period

3. Book value per share = Net worth / number of Equity Shares at the end of the period

Debt-Equity ratio = Total debt divided by net worth at the end of the period. Debt-Equity ratio is not applicable as the Company has no borrowings Return on net worth = Profit after tax / closing net worth. Numbers for the nine months ended December 31, 2018 is computed as profit after tax for the last 12 months ending December 31, 2018 divided by closing net worth as on December 31, 2018.

 6. Represents other equity which includes reserves and surplus and other comprehensive income
 7. During the three months ended March 31, 2018, the company had reclassified its investment in subsidiaries, Kallidus and Skava (together referred to as "Skava") and Panaya as 'Held for Sale'. During the year ended March 31, 2018 and quarter ended June 30, 2018, the company recorded ₹589 crore and ₹265 crore respectively on account of reduction in the fair value of investment in Panava arising on remeasurement on such reclassification as 'Held for Sale'.

During the three months ended December 31, 2018 the company recorded ₹469 crore arising on remeasurement on account of reclassification from 'Held for Sale'. Accordingly, during the quarter ended December 31, 2018, the Company recorded ₹469 crore arising on remeasurement on account of reclassification from 'Held for Sale' in respect of the investment in Sale. in Skava.

8. In December 2017, on account of the conclusion of an Advance Pricing Agreement (APA) with the US Internal Revenue Service (IRS), the Company had, in accordance with the APA, reversed income tax expense provision of ₹1,432 crore, which pertained to previous periods which are no longer requ

Based on audited consolidated financial statements under Ind AS for the nine months ended December 31, 2018 and for the years ended (ii) March 31, 2018, March 31, 2017 and March 31, 2016.

Excerpts from the Statement of Profit and Loss

Period Ending	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Period	9 Months	12 Months	12 Months	12 Months
Income from operations	61,137	70,522	68,484	62,441
Other income	2,218	3,193	3,080	3,123
Total income	63,355	73,715	71,564	65,564
Total expenses excluding interest, depreciation and tax (7)	46,117	51,511	49,880	45,362
Interest	NIL	NIL	NIL	NIL
Depreciation	1,480	1,863	1,703	1,459
Profit before non-controlling interests / share in net profit / (loss) of associate	15,758	20,341	19,981	18,743
Share in net profit / (loss) of associate including impairment	NIL	(71)	(30)	(3)
Profit before tax	15,758	20,270	19,951	18,740
Provision for tax (incl. deferred tax) ⁽⁸⁾	4,426	4,241	5,598	5,251
Profit after tax (7)	11,332	16,029	14,353	13,489
Other comprehensive income / (loss), net of tax	196	343	(278)	291
Total comprehensive income	11,528	16,372	14,075	13,780

NSE

Twelve months period ended	High ^ (₹)	Date of High	No. of Equity Shares traded on that date	Low * (₹)	Date of Iow	No. of Equity Shares traded on that date	Average price [@] ₹	Total volume traded in the period
01-Apr-15 to 12-Jun-15	2,245.00	15-Apr-15	15,59,446	1,908.00	14-May-15	15,58,461	2,045.68	11,28,46,711
15-Jun-15 to 31-Mar-16	1,237.00	28-Mar-16	53,93,755	932.65	10-Jul-15	37,05,761	1,096.13	70,95,58,962
31-Mar-17	1,279.30	03-Jun-16	19,99,190	901.00	09-Nov-16	63,82,079	1,064.76	89,92,35,121
31-Mar-18	1,221.05	24-Jan-18	1,03,02,359	860.00	22-Aug-17	2,46,21,299	996.67	1,24,85,66,580
Last six months	High (₹)	Date of High	No. of Equity Shares traded on that date	Low (₹)	Date of Iow	No. of Equity Shares traded on that date	Average price ₹*	Total volume traded in the period
01-Sep-18 to 03-Sep-18	1,467.90	03-Sep-18	54,88,164	1,430.00	03-Sep-18	54,88,164	1,434.25	54,88,164
04-Sep-18 to 30-Sep-18	748.50	04-Sep-18	1,53,70,124	692.00	21-Sep-18	1,43,50,769	726.82	14,05,44,389
Oct-18	754.90	01-Oct-18	82,52,398	629.90	26-Oct-18	54,64,141	687.39	18,65,38,368
Nov-18	689.70	01-Nov-18	58,60,244	599.85	26-Nov-18	1,50,75,209	653.75	16,97,40,064
Dec-18	713.70	14-Dec-18	95,60,576	637.35	26-Dec-18	61,78,552	671.46	15,47,14,992
Jan-19	751.30	31-Jan-19	1,38,25,233	651.00	04-Jan-19	78,89,310	708.29	21,25,09,846
Feb-19	772.25	08-Feb-19	59,15,169	721.30	19-Feb-19	94,01,334	747.38	11,90,07,692

The Company announced a bonus issue of 1 share for every share held by the shareholders on July 13, 2018 with the record date on September 5, 2018. The Company had also announced a bonus issue of 1:1 in FY 2016 with the record date on June 17, 2015.

Source: www.nseindia.com

High is the highest price recorded for the Equity Share of the Company during the said period # Low is the lowest price recorded for the Equity Share of the Company during the said period

@ Average price is the arithmetical average of closing prices during the said period

10.3 The Company announced a bonus issue of 1 share for every share held by the shareholders on July 13, 2018 with the record date on September 5, 2018. The Company had also announced a bonus issue of 1:1 in FY 2016 with the record date on June 17, 2015.

10.4 The market price immediately after the date of the resolution of the Board of Directors approving the Buyback is as follows :

Date	Description	NS	SE	B	SE
		High (₹)	Low (₹)	High (₹)	Low (₹)
07-Jan-2019	Day prior to Notice of Board meeting to consider Buyback proposal was given to NSE and BSE	673.60	661.50	682.80	662.35
11-Jan-2019	Board Meeting Date*	685.50	672.50	686.00	672.80
14-Jan-2019	First Trading Day post Board Meeting Date	710.20	695.95	709.00	695.70

The Board, at its meeting held on January 11, 2019, approved the proposal for the Buyback at a price not exceeding ₹800/- (Rupees Eight Hundred Only) per eauitv shar

11. Present capital structure and shareholding pattern

11.1 The capital structure of the Company, as on the date of this Public Announcement and the proposed capital structure of the Company post completion of the Buyback will be, as follows:-(Amounts in ₹)

		() () ()
Particulars	As on date of the public announcement	Post completion of the Buyback*
Authorised:		
4,80,00,000 Equity Shares of ₹5/- each	24,00,00,00,000	24,00,00,00,000
Issued:		
4,36,89,31,444 Equity Shares of ₹5/- each fully paid up	21,84,46,57,220	21,32,84,07,220
Subscribed and fully paid up:		
4,36,89,31,444 Equity Shares of ₹5/- each fully paid up	21,84,46,57,220	21,32,84,07,220

Assuming the Company buys back the Maximum Buyback Shares. The capital structure post completion of the Buyback may differ depending on the actual number of Equity Shares bought back under the Buyback

11.2 As on the date of this Public Announcement, there are no partly paid up Equity Shares or calls in arrears.

11.3 As on the date of Public Announcement there are no outstanding instruments convertible into Equity Shares (excluding instruments which upon conversion / exercise do not result in a fresh issuance of shares or increase in the paid up share capital of the Company) except 44,23,812 outstanding and vested and unvested employee stock options. As of December 31, 2018, the Company had outstanding and

Contd..

Income before: \$18,000. After: \$85,000. Does tiny nonprofit hold key to middle class?

STEVE LOHR 17 March

ukay Hsu is an enthusiastic Amazon backer. He wanted the company to build a big new campus in New York and participated in wooing it. He met with Amazon executives and appeared in a video pitch, and his techtraining program for disadvantaged New Yorkers was cited in the city's written proposal to the company.

But Hsu said he also understood the local resistance to Amazon, and why it had won out.

"I believe tech can be a road to the middle class for large numbers of Americans," said Hsu, a co-founder and the chief executive of Pursuit, a nonprofit social venture. "But there's real skepticism about that among people who see the winners in technology as a small network of the privileged.'

He is using Pursuit, housed in a former zipper factory in Long Island City, the Queens neighborhood where Amazon had intended to locate, to try to prove those skeptics wrong.

The venture is a small yet innovative player in a growing number of nonprofits developing new models for work force training. Their overarching goal is upward mobility for low-income Americans and the two-thirds of workers without four-year college degrees.

Pursuit, according to its donors and to work force experts, stands out for the size of the income gains of its graduates and its experiment with a kind of bond to finance growth. It is a program worth watching, they say, and beginning to attract attention nationally.

About 85 per cent of Pursuit's 300 graduates have landed well-paying tech jobs within a year. They work as software engineers both at major corporations like JPMorgan Chase and at startups like Oscar Health. They earn \$85,000 a year on average, compared with \$18,000 before the Pursuit program. "That jump in income is powerful and extraordinary, really closing the prosperity gap for people," said Wes Moore, chief executive of the Robin Hood Foundation, one of Pursuit's financial supporters.

The group is similar in many ways to larger regional and national initiatives like Opportunity@Work's TechHire, Year Up, Per Scholas and the Markle Foundation's Skillful.

The groups all focus on careers in technology because the jobs are plentiful and pay well. They measure success by the number of people placed in jobs and propelled into the middle class. Traditional government-funded job training programs tend to focus more on how many

people sign up for courses. Pursuit, by design, seeks people with the his children and a vacation to Florida last year an elite public high school in Manhattan, where @2019 The New York Times News Service



Pursuit, a nonprofit social venture, is a small vet innovative player in a growing number of nonprofits developing new models for work force training, and is free for the participants

"highest need" and potential, but it is selective, are now within reach. accepting only 10 per cent of its applicants. Its outreach relies heavily on presentations at public housing buildings and libraries, and wordof-mouth referrals.

The program is free for the participants, who can attend either weekdays or on evenings and weekends. No previous coding experience is required. Max Rosado heard about the Pursuit program from a friend. Intrigued, he filled out an online form, and made it through a written test in math and logic, interviews and a weekend workshop with simple coding drills, joining the 10-month program in 2016.

At Pursuit, Rosado, who has a two-year community college degree in liberal arts, got an intensive immersion in programming languages, concepts and projects. But the curriculum also covered so-called soft skills like making presentations, working in teams and writing résumés and thank-you notes.

Today, Rosado, 30, is an engineer at GrubHub, the meal delivery service, working on its smartphone software. In his previous jobs in back office and sales associate roles in stores, he earned \$15,000 to \$20,000 a year. He makes nearly \$100,000 now, he said.

Before Pursuit, Rosado, who is married with wo young children, did not have enough to get by, living temporarily with relatives and sometimes in homeless shelters. Today, he and his family live in a two-bedroom apartment in the Bronx. Restaurant meals, movie outings with

"Those are amenities that I never thought were possible before " he said

More than half of Pursuit fellows, as the venture calls its students, are on public assistance of some kind. Its classes are nearly half women, in contrast to many tech-training programs, which usually have far more men than women.

Pursuit screens applicants for many characteristics, but those mainly fall into two categories: problem-solving skills and perseverance. The program, Hsu said, looks for people who are hungry and determined, willing to put in the time and effort to become a software developer, but also able to adapt to new and unfamiliar environments.

"We're asking a person to make a huge change in life trajectory," he said. "Are you up for that? All-in for the long term?"

The emphasis on long-term results is the reason Pursuit bills itself as a four-year program: about a year in the immersive program, and three years of mentorship.

"If we're just focused on the front end, getting that initial job, that's a mistake, a very lazy metric," Hsu explained.

He said his life experiences helped him empathise with the challenges that Pursuit fellows faced. His family emigrated from Taiwan when he was 3, and his father abandoned the family soon after. His mother is a psychiatric social worker in Oueens.

Hsu, 34, attended Stuyvesant High School,

he was student body president. He then graduated from Harvard, majoring in economics.

While many of his Harvard classmates headed to Wall Street. Hsu signed up for the Reserve Officers Training Corps. He led combat patrols and economic development projects in Iraq.

When Hsu returned in 2011, Mayor Michael R Bloomberg's administration was promoting technology initiatives and education as a key to the city's economic future. Hsu and another Queens native, David Yang, met and decided to pursue the opportunity to bring some of that to the borough, setting up their civic tech venture, then called Coalition for Queens.

They huddled with local officials, worked on a strategic plan and tried to rally support at meet-ups. Pursuit's long-term vision is of "an inclusive tech community," which would include building an incubator and investing in local entrepreneurs. They set up a for-profit arm for those activities, but those are more distant goals. The immediate need, they saw, is for work force training.

"Building community is great, but people need skills," Yang said. Its first class, in 2013, had just 24 people.

More than a dozen institutions support Pursuit's work, including family foundations, the New York City Council, Salesforce, Google and Walmart.

But Pursuit is also a financial innovator, as seeks funds beyond philanthropy to fuel its expansion. It calls its financing mechanism a bond — one for each annual cohort of fellows.

Begun in 2016, the Pursuit bonds have helped it double the number of people in the program. An investor is paid back by an income share agreement: If graduates make more than \$60,000 a year, they agree to pay 12 per cent of their income to the investors for three years.

To date, the principal investor in the Pursuit bond has been the Inherent Group, which also helped design it. The group invests in companies focused on environmental and social change and has a foundation.

So far, the graduate placement rate exceeds Inherent's assumptions, the default rate is lower, and the average salary of the repaying graduates is more than \$85,000. The effective interest rate on the bonds is 6.6 per cent, said Tony Davis, chief executive of Inherent.

Rosado, the GrubHub engineer, who is making income-share payments, views them as a fair bargain.

"It assists the next generation of Pursuit fellows to join the tech industry," he said. "And I'm still making way more than I did."

CCI raids Glencore business, others over pulse prices: Sources

prices of pulses," one of the

government sources said,

adding that the CCI's inquiry

also assess whether the com-

panies have continued their

alleged collusion even after

the prices of pulses sta-

bilised in recent years, the

The raids on five company

offices in India's financial

capital began on Friday and

were concluded on Saturday.

ed evidence, including doc-

uments and e-mails, and

questioned company offi-

source said.

Another

ond government

source, an indus-

try executive, told

Reuters that CCI's

search involved

through company records

Glencore's

cials during the raids, a sec-

going

at

Antitrust officials collect-

source said.

Import prices

The investigation will

started three months ago.

REUTERS

New Delhi, 17 March India's antitrust watchdog raided units of global commodities trader Glencore and two other firms in Mumbai on Saturday in an inquiry into alleged collusion on the price of pulses, four sources with knowledge of the raids told Reuters.

More than 25 antitrust officials carried out the raids at the offices of local units of Glencore and Africa's Export Trading Group, and India's Edelweiss group which previously had a commodities business, two government sources told Reuters.

Competition The Commission of

India (CCI) has The investigation been investigatwill also assess whether the companies have continued their alleged collusion recent vears

2016, when India faced an acute shortage, the accusations of fixing import sources said.

Α spokesman for Switzerland-based Glencore, Charles Watenphul, declined to comment, while India's Edelweiss, which sold its commodities trading business in November 2016, and the Export Trading Group did not respond to requests for comment.

Two years of drought pushed up prices of pulses such as chickpeas and black grams, which are a staple of Indian cuisine, in 2015 and forced New Delhi to offer duty-free imports, encouraging foreign and Indian traders who imported pulses to sell locally.

"The collusion by these

vested and unvested employee stock options (excluding instruments which upon conversion / exercise do not result in a fresh issuance of shares or increase in the paid up share capital of the Company) pursuant to exercise of which the Company would be required to issue a maximum of 32,34,416 Equity Shares to the employees of the Company.

11.4 In accordance with Regulation 24(i)(b) of the Buyback Regulations, the Company shall not issue any shares or other specified securities including by way of bonus, till the expiry of the Buyback Period.

11.5 In accordance with Regulation 24(i)(f) of the Buyback Regulations, the Company shall not raise further capital for a period of one year from the expiry of the Buyback Period, except in discharge of its subsisting obligations

11.6 Shareholding pattern of the Company, as on the date of the shareholders' approval, was as shown below.

Shareholders	Pre Buyback		Post Buyback	
	No. of Equity Shares	% of Shares	No. of Equity Shares	% of Shares
Promoters and / or persons who are in the control and / or acting in concert (Promoter Group)	56,01,82,338	12.82	56,01,82,338	13.13
Indian Financial Institutions	31,73,073	0.07		
Banks	17,09,234	0.04		00.07
Mutual Funds	58,46,44,086	13.38		
Indian Public & Corporates	95,54,85,110	21.88		
Foreign Institutional Investors	1,49,15,64,414	34.14	3,70,54,99,106	86.87
NRIs	2,58,96,923	0.59		
Foreign Nationals and Overseas Corporate Bodies	21,618	0		
American Depository Shares (ADS)	74,62,54,648	17.08		
Total	4,36,89,31,444	100.00	4,26,56,81,444	100.00

erstwhile overseas corporate bodies), foreign institutional investors / foreign portfolio investors, non-resident Indians, members of foreign nationality and ADS holders with underlying Equity Shares consequent to the withdrawal of such Equity Shares if any, shall be subject to the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any, Income Tax Act. 1961 and rules and regulations framed thereunder, the Depository Receipts Scheme, 2014, as applicable, and also subject to such approvals, if and to the extent necessary or required from concerned authorities including, but not limited to approvals from the RBI under the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any.

14.4 As mentioned above, the Buyback of Equity Shares from non-residents ("NR") and non resident Indian ("NRI") shareholders will be subject to approvals, if any, of the appropriate authorities, including RBI, as applicable. NRIs and erstwhile OCBs must obtain all specific approvals required to participate in this Buyback (including without limitation, approval from RBI, as applicable). It is the obligation of such NRI to obtain such approvals, so as to enable them to participate in the Buyback. The Company will have the right to make payment to the eligible shareholders in respect of whom no prior RBI approval is required and not accept Equity Shares from the eligible shareholders in respect of whom prior RBI approval is required in the event copies of such approvals are not submitted.

16.2 In case of any query, the shareholders may contact the Registrar & Transfer Agent on any day between 10:00 a.m. and 5:00 p.m. Indian Standard Time at the aforementioned address except Saturday, Sunday and Public holidays

16.3 The Company has designated the following as the Compliance Officer for the Buyback

Name: A. G. S. Manikantha **Designation:** Company Secretary Address: Infosys Limited No. 44, Electronics City, Hosur Road, Bengaluru 560 100, India Tel: +91 80 4116 7775

Fax: +91 80 2852 0754

Email id: sharebuyback@infosys.com

16.4 In case of any clarifications or to address investor grievance, the Shareholders may contact the Compliance Officer from Monday to Friday between 10:00 a.m. and 5:00 p.m. Indian Standard Time

allegedly showed violations companies led to higher of Indian anti-trust laws.

even after the prices of pulses stabilised in market at higher prices in 2015 and

office in Mumbai, confirming it was part of the watchdog's probe into prices.

The drought during 2015 wilted crops and exacerbated shortages of food such as protein-rich pulses and India, which consumes about 22 million tonnes of pulses annually, faced a shortfall of 7-8 million tonnes

in 2015-16.

The CCI's raids on commodities traders mark only its fourth such search operation in its near 10-year historv. They can only be conducted with approval from a judge. In October, the CCI raided the offices of global brewers such as Carlsberg

and Anheuser Busch InBev

and found e-mails which

ing allegations that the companies formed a cartel to discuss the pricing of pulses while importing and selling them in the Indian

Assuming that as a part of the Buyback, Maximum Buyback Shares are bought back. The shareholding, post completion of the Buyback, may differ depending upon the actual number of Equity Shares bought back in the Buyback.

12. Shareholding of the Promoters, Directors and KMPs

- 12.1 For the aggregate shareholding of the Promoters and directors of the promoter entities as on March 15, 2019, please refer to Paragraph 8 of Part A above.
- 12.2 For the details of the transactions made by the persons mentioned in paragraph 12.1 above, please refer to Paragraph 9 of Part A above.
- 12.3 The Promoters are not permitted to deal in the Equity Shares on the Indian Stock Exchanges or off-market including inter-se transfer of Equity Shares among the Promoters from the date of the shareholders' approval until the last date for the Buyback as specified in Paragraph 3 of Part B above.
- 12.4 The aggregate shareholding of the Promoters as on date of this Public Announcement is 12 82% of the total equity share capital of the Company. While the Promoters are not eligible to participate in the Buyback, depending on the number of Equity Shares bought back by the Company, their effective shareholding percentage in the Company, will increase marginally.
- 12.5 Such an increase in the percentage holding / voting rights of the Promoters is not an active acquisition and is incidental to the Buyback and falls within the limits prescribed under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- 13. Management Discussion and Analysis on the likely impact of the Buyback on The Company
- 13.1 The Buyback is not likely to cause any material impact on the profitability / earnings of the Company, except to the extent of reduction in the amount available for investment, which the Company could have otherwise deployed towards generating investment income
- 13.2 The Buyback is not expected to impact growth opportunities for the Company.
- 13.3 The Buyback is generally expected to improve return on equity through distribution of cash and improve earnings per share by reduction in the equity base, thereby leading to long term increase in members' value. The Company believes that the Buyback will contribute to the overall enhancement of shareholders' value going forward. The amount required by the Company for the Buyback (including the cost of financing the Buyback and the transaction costs) will be invested out of cash and bank balances / deposits and / or short term investments and / or internal accruals of the Company.
- 13.4 Pursuant to Regulation 16(ii) of the Buyback Regulations, the Promoters are not entitled to participate under the Buyback.
- 13.5 The Buyback of Equity Shares will not result in a change in control or otherwise affect the existing management structure of the Company.
- 13.6 Consequent to the Buyback and based on the number of Equity Shares bought back from the shareholders excluding the Promoters, the shareholding pattern of the Company would undergo a change, however public shareholding shall not fall below 25% of the total fully paid up equity share capital of

the Company.

- 13.7 As required under Section 68(2)(d) of the Companies Act, 2013 the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid up equity share capital and free reserves post the Buyback.
- 13.8 Unless otherwise determined by the Board (including a committee thereof, if any constituted by the Board or persons nominated by the Board to exercise its powers in relation to the Buyback) the Buyback will be completed within a maximum period of 6 months from the date of opening of the Buyback. The Company shall not withdraw the Buyback after this Public Announcement has been made.
- 13.9 In accordance with Regulation 24 (i)(f) of the Buyback Regulations the Company shall not raise further capital for a period of one year from the expiry of the Buyback Period, except in discharge of its subsisting obligations like allotment of shares under Employee Stock Option Schemes etc., and in accordance with Regulation 24(i)(b) of the Buyback Regulations, the Company shall not issue any shares or other specified securities including by way of bonus till the expiry of the Buyback Period.
- 13.10 Consequent to the Buyback and based on the number of Equity Shares bought back by the Company from its shareholders (other than from its Promoters and Promoter Group), the shareholding pattern of the Company would undergo a change.
- 13.11 The Company shall transfer from its free reserves a sum equal to the nominal value of the Equity Shares purchased through the Buyback to the Capital Redemption Reserve account and the details of such transfer shall be disclosed in its subsequent audited Balance Sheet.
- 13.12 The Promoters of the Company have not and shall not deal in Equity Shares of the Company on the Indian Stock Exchanges or off market, including by way of inter-se transfer(s) of Equity Shares among the Promoters during the period from the date of passing the board resolution, till the closing of the Offer.

14. STATUTORY APPROVALS

- 14.1 Pursuant to Sections 68, 69, 70 and 110, and all other applicable provisions, of the Companies Act, 2013 and the rules made thereunder, the Board at its meeting held on January 11, 2019 approved the proposal for the Buyback and shareholders approval for the Buyback, by way of postal ballot concluded on March 12, 2019.
- 14.2 The Buyback from each eligible shareholder is subject to all approvals if any required, under the provisions of the Companies Act, the Buyback Regulations, FEMA and / or such other acts in force for the time being. The eligible shareholders shall be solely responsible for determining the requirements for, and obtaining, all such statutory approvals and consents as may be required by them in order to sell their Equity Shares to the Company pursuant to the Buyback.
- 14.3 The Buyback from the eligible shareholders who are residents outside India including foreign corporate bodies (including

- 14.5 By agreeing to participate in the Buyback, the NR and NRI shareholders give the Company the authority to make, sign, execute, deliver, acknowledge and perform all applications to file regulatory reportings, if required, including form FC-TRS, if necessary and undertake to provide assistance to the Company for such regulatory reportings, if required, by the Company.
- 14.6 To the best knowledge of the Company, as on the date hereof there is no other statutory or regulatory approval required to implement the Buyback, other than that indicated above. If any statutory or regulatory approval becomes applicable subsequently, the Buyback offer will be subject to such statutory or regulatory approval(s) and subject to the obligations of the eligible shareholders to obtain the consents and approvals necessary for transfer of their Equity Shares to the Company as set out under paragraphs 14.2 and 14.3 above, the Company shall obtain such statutory or regulatory approvals, as may be required from time to time. if any, for completion of the Company's obligations in relation to the Buyback.

15. Collection and Bidding Centres

The Buyback will be implemented by the Company by way of open market purchases through the Indian Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centres and bidding centres is not applicable.

16. Compliance Officer and Investor Service Centre

16.1 The Company has designated the following as the Investor Service Center for the Buyback

Karvy Fintech Private Limited

(formerly Karvy Computershare Private Limited) Karvy Selenium Tower B, Plot Nos. 31 & 32, Financial District Nanakramguda, Serilingampally Mandal, Hvderabad - 500032. India Contact Person: M. Murali Krishna Phone: +91 40 6716 2222 Fax: +91 40 2343 1551 Email: einward.ris@karvy.com SEBI Registration: INR000000221 Validity Period: Permanent Registration

on all working days, at the above me

17. Merchant Banker to the Buyback

The Company has appointed the following as Manager to the Buyback:



Kotak Mahindra Capital Company Limited 27BKC, 1st Floor, Plot No. C-27, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Contact Person: Ganesh Rane Phone: +91-22-4336 0128 Fax: +91-22-6713 2447 Email: project.infosysbuyback2019@kotak.com SEBI Registration: INM000008704 Validity Period : Permanent Registration

18. Directors' Responsibility

As per Regulation 24(1)(a) of the Buyback Regulations, the Board of Directors of the Company, in their capacity as directors, accept full and final responsibility for all the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials etc. which may be issued in relation to the Buyback and confirm that this Public Announcement contains true, factual and material information and does not contain any misleading information. This Public Announcement is issued under the authority of the Board in terms of the resolution passed by the Buyback committee in its meeting dated March 15, 2019.

For and on behalf of the Board of Directors

of Infosvs Limited

Sd/-	Sd/-	Sd/-
Salil Parekh Chief Executive Officer and Managing Director	U.B. Pravin Rao Chief Operating Officer and Whole-time Director	A.G.S. Manikantha Company Secretary
DIN: 01876159 Date: March 15, 20 Place: Bengaluru	DIN : 06782450 19	M. No. A21918

Forward-looking Statements

The information herein includes certain "forward-looking statements." These forward-looking statements are based on the Management's beliefs as well as on a number of assumptions concerning future events made using information currently available to the Management, Readers are cautioned not to put undue reliance on such forward-looking statements, which are not a guarantee of performance and are subject to a number of uncertainties and other factors, many of which are outside the Company's control. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as 'anticipate', 'believe', 'estimate', 'expect', 'intend', 'will', 'project', 'seek', 'should' and similar expressions. All statements other than statements of historical fact are statements that could be deemed forward-looking statements, including, among other things, the expected benefits and costs of the Buyback, including the expected benefit to the Company's members ; the anticipated timing of approvals relating to the Buyback; and the expected timing of the completion of the Buyback. These statements are subject to known and unknown risks, uncertainties and other factors, which may cause actual results or outcomes to differ materially from those implied by the forward-looking statements. Important factors that may cause actual results or outcomes to differ from those implied by the forward-looking statements include, but are not limited to, the possibility that the Buyback is not approved or otherwise commenced on the anticipated timetable or at all, and those discussed in the "Risk Factors" section in the Company's Annual Report on Form 20-F for the year ended March 31, 2018.











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Contact Person: A.G.S. Manikantha **Company Secretary** Tel: +91 80 4116 7775 Fax: +91 80 2852 0754 E-mail: sharebuyback@infosys.com

PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF SHAREHOLDERS OF THE EQUITY SHARES OF INFOSYS LIMITED FOR THE BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUYBACK OF SECURITIES) REGULATIONS, 2018.

5.1

This public announcement (the "Public Announcement") is being made in relation to the Buyback pursuant to the provisions of Regulation 16(iv) of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("Buyback Regulations") and contains the disclosures, as specified in Schedule IV thereunder

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments All decimals have been rounded off to two decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row. Further, certain numerical information in this Public Announcement has been presented in 'crore'. One crore represents 10 million, i.e. 10,000,000.

BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH THE STOCK EXCHANGES

Part A -Disclosures in accordance with Schedule I of the **Buyback Regulations**

- 1. DETAILS OF BUYBACK AND OFFER PRICE
- 1.1 The board of directors of the Company (hereinafter referred to as the "Board", which expression includes any committee duly constituted by the Board to exercise its powers, and / or the powers conferred by the Board resolution) at its meeting held on January 11, 2019, has, subject to the approval of the members of the Company, by way of a special resolution through Postal Ballot ("Special Resolution") and subject to the approvals of such statutory, regulatory or governmental authorities as may be required under applicable laws, approved the proposal to buy back its own fully paid-up Equity Shares of face value of ₹5/- each ("Equity Shares") from the members of the Company (other than the Promoters, the Promoter Group and Persons in Control of the Company) payable in cash, for an amount addredating up to ₹8,260 crore (Rupees Eight Thousand Two Hundred and Sixty crore only) ("Maximum Buyback Size") at a price not exceeding ₹800/- (Rupees Eight Hundred only) per Equity Share ("Maximum Buyback Price"), under the open market route through the stock exchanges, in accordance with Companies Act, 2013, as amended (the "Companies Act"), the Companies (Share Capital and Debentures) Rules, 2014, as amended, the Companies (Management and Administration) Rules, 2014, as amended ("Management Rules") and the Buyback Regulations ("the ansaction / process herein after referred to as the "Buyback").
- 1.2 The Maximum Buyback Size represents 14.54% of the aggregate of the total paid-up capital and free reserves of the Company based on the latest audited financial statements of the Company as at December 31, 2018 (on a standalone basis) and is within the 15% prescribed limit.
- The Buyback will be implemented by the Company from its free 1.3 reserves in accordance with Regulation 4(ix) of the Buyback Regulations and in accordance with Regulation 4(iv)(b)(ii) of the Buyback Regulations, by way of open market purchases through the stock exchanges, by the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations. Further, as required under the Companies Act and Buyback Regulations, the Company shall not buyback the locked-in Equity Shares and non-transferable Equity Shares till the pendency of the lock-in or until the Equity Shares become transferable. There are no partly paid-up Equity Shares with calls in arrears.
- 1.4 A copy of this Public Announcement will be made available on the Company's website (https://www.infosys.com/investors/ shareholder-services/Pages/buyback-2019.aspx) and is expected to be available on the website of SEBI (www.sebi.gov.in) and the stock exchanges during the Buyback Period. The proposed timetable for the Buyback is set out under Paragraph 3 of Part B below

The Board, in its meeting held on April 13, 2018, reviewed and approved the Capital Allocation Policy of the Company after taking into consideration the strategic and operational cash requirements of the Company in the medium term

- 1. The Board decided to retain its policy of returning up to 70% of the free cash flow of the corresponding Financial Year in such manner, as may be decided by the Board from time to time, subject to applicable laws and requisite approvals, if any. Free cash flow is defined as net cash provided by operating activities less capital expenditure as per the consolidated statement of cash flows prepared under International Financial Reporting Standards as issued by the International Accounting Standards Board ("IFRS"). Dividend payout includes Dividend Distribution Tax ("DDT").
- 2. Pursuant to the above, on April 13, 2018 the Board identified an amount of up to ₹13,000 crore to be paid to members in the following manner:

(a) A special dividend of ₹10/- per equity share (₹5/- per equity share after adjusting for bonus issuance). The Company expenses, applicable taxes such as securities transaction tax goods and service tax, stamp duty, etc. and other incidental and related expenses

- The funds for the implementation of the Buyback will be sourced 3.3 out of the free reserves of the Company or such other source as may be permitted by the Buyback Regulations or the Companies Act. Borrowed funds from banks and financial institutions, if any, will not be used for the Buyback
- MAXIMUM NUMBER OF EQUITY SHARES THAT THE 4. **COMPANY PROPOSES TO BUY- BACK**
- At the Maximum Buyback Price and the Maximum Buyback 4.1 Size, the indicative maximum number of Equity Shares bought back would be 10.32.50.000 Equity Shares ("Maximum Buyback Shares"), comprising approximately 2.36% of the paid-up equity share capital of the Company as of December 31, 2018 and as on the date of the Public Announcement (on a standalone basis). the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the Maximum Buyback Shares, but will always be subject to the Maximum Buyback Size.
- The Company shall utilise at least 50% of the amount earmarked 4.2 as the Maximum Buyback Size for the Buyback, i.e. ₹4,130 crore (Rupees Four Thousand One Hundred and Thirty crore only) ("Minimum Buyback Size"). Based on the Minimum Buyback Size and Maximum Buyback Price, the Company would purchase a minimum of 5,16,25,000 Equity Shares
- BASIS FOR ARRIVING AT THE MAXIMUM BUYBACK PRICE AND OTHER DETAILS
- The Equity Shares of the Company are proposed to be bought back at a price not exceeding ₹800/- (Rupees Eight Hundred only) per Equity Share i.e. the Maximum Buyback Price. The Maximum Buyback Price has been arrived at after considering various factors including, but not limited to, the trends in the volume weighted average market prices of the Equity Shares on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (collectively referred to as "Indian Stock Exchanges") where the Equity Shares are listed, price earnings ratio, impact on other financial parameters and the possible impact of the Buyback on the earnings per Equity Share.
- 5.2 The Maximum Buyback Price represents:
 - a. Premium of 20.3% and 20.1% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the three months preceding the date of intimation (January 8, 2019) to the Indian Stock Exchanges of the Board Meeting to consider the proposal of the Buyback.
 - b. Premium of 20.7% and 20.8% over the volume weighted average market price of the Equity Shares on BSE and NSE. respectively, during the two weeks preceding the date of intimation (January 8, 2019) to the Indian Stock Exchanges of the Board Meeting to consider the proposal of the Buyback.
 - c. Premium of 19.4% over the closing price of the Equity Shares on BSE as well as NSE as on January 8, 2019, the date of intimation to the Indian Stock Exchanges of the Board Meeting to consider the proposal of the Buyback
- Shareholders are advised that the Buyback of the Equity Shares 5.3 will be carried out through the Indian Stock Exchanges by the Company, in its sole discretion, based on, amongst other things, the prevailing market prices of the Equity Shares, which may be below the Maximum Buyback Price of ₹800/- per share.
- COMPLIANCE WITH REGULATION 4 OF THE **BUYBACK REGULATIONS**
- In terms of the provisions of the Buyback Regulations, the offer for Buyback under open market route cannot be made for 15% or more of the total paid-up equity capital and free reserves of the Company
- Computation of permissible capital payment towards buyback of equity shares as per the latest audited balance sheet of the Company as at December 31, 2018 (on a standalone basis)

S. No.	Particulars	Amount (₹crore)
1.	Total paid-up equity capital	2,184
2.	Free reserves	54,636
3.	Aggregate of the total paid-up equity capital and free reserves	56,820
4.	15% of the aggregate of the total paid-up equity capital and free reserves	8,523

Based on the above, the Maximum Buyback Size, i.e. ₹8,260 crore, is less than 15% of the aggregate of the total paid-up capital

and free reserves of the Company. As per the latest audited Consolidated balance sheet of the Group cember 31 2018 addreda

S. No.	Name	No. of Equity Shares Held	Shareholding Percentage (%)
7	Sudha N. Murty	3,45,50,626	0.79
8	Rohini Nilekani	3,43,35,092	0.79
9	Dinesh Krishnaswamy	3,24,79,590	0.74
10	Shreyas Shibulal	2,80,49,350	0.64
11	N.R. Narayana Murthy	1,66,45,638	0.38
12	Nihar Nilekani	1,26,77,752	0.29
13	Janhavi Nilekani	1,26,65,162	0.29
14	Kumari Shibulal	1,04,97,930	0.24
15	Deeksha Dinesh	76,46,684	0.18
16	Divya Dinesh	76,46,684	0.18
17	Meghana Gopalakrishnan	48,34,928	0.11
18	Shruti Shibulal	27,37,538	0.06
19	S.D. Shibulal	17,65,768	0.04
B. Prom	noter Group		
20	Gaurav Manchanda	1,55,36,226	0.36
21	Milan Shibulal Manchanda	1,54,35,868	0.35
22	Bhairavi Madhusudhan	63,34,240	0.14
	Total A+B	56,01,82,338	12.82

8.2 The aggregate shareholding of the directors of the Promoter, as on the date of the Public Announcement (i.e., March 15, 2019), where the r is a Company

The Company does not have any corporate promoter

The aggregate shareholding of the Directors and Key Managerial Personnel of the Company as on the date of the Public Announcement (i.e., March 15, 2019)

S. No.	Name	Designation	No. of Equity Shares Held	Shareholding Percentage (%)
A. Direc	ctors			
1	Nandan M. Nilekani	Non-Executive Chairman	4,07,83,162	0.93
2	D.N. Prahlad	Independent Director	21,92,190	0.05
3	U.B. Pravin Rao	Chief Operating Officer and Whole-time Director	10,73,696	0.02
4	Salil Parekh	Chief Executive Officer and Managing Director	65,770	-
5	Kiran Mazumdar-Shaw	Independent Director	-	_
6	Roopa Kudva	Independent Director	-	_
7	Dr. Punita Kumar-Sinha	Independent Director	-	_
8	Michael Gibbs	Independent Director	-	_
9	D. Sundaram	Independent Director	-	-
B. Key	Managerial Personnel			
10	Krishnamurthy Shankar	Group Head, HRD	12,050	_
11	Nilanjan Roy ⁽¹⁾	Chief Financial Officer	-	_
12	A.G.S. Manikantha	Company Secretary	2,160	-
13	Ravi Kumar S.	Deputy Chief Operating Officer	-	-
14	Mohit Joshi	President	-	-
15	Inderpreet Sawhney	General Counsel and Chief Compliance Officer	-	-
Total A-	+B		4,41,29,028	1.01

his responsibilities as the Deputy Chief Financial Officer. Prior to such date, and as of the date of the postal ballot notice, i.e. January 11, 2019, Jayesh Sanghrajka was the Interim Chief Financial Officer

8.4 The aggregate American Depositary Receipts ("ADRs") held by the Directors and Key Managerial Personnel of the Company as on the date of the Public Announcement (i.e., March 15, 2019)

S. No.	Name	Designation	No. of ADRs
1.	Inderpreet Sawhney	General Counsel and Chief Compliance Officer	32,164
2.	Mohit Joshi	President	30,050

Each ADR represents one underlying equity share

The aggregate Restricted Stock Options ("RSU's") and Options held by Directors and Key Managerial Personnel of the Company as on the 8.5 date of Public Announcement (i.e., March 15, 2019)

S. No.	Name	Designation	Type of stock incentive	Unvested	Vested but not exercised
1	Salil Parekh	Chief Executive Officer and Managing Director	Equity RSU	3,82,574	Nil
2	U.B. Pravin Rao	Chief Operating Officer and	Equity RSU	1,09,126	Nil
		Whole-time Director	Equity Option	64,500	21,500
3	Ravi Kumar S.	Deputy Chief Operating Officer	ADR RSU	2,94,126	Nil
			ADR Options	1,12,750	Nil
4	Mohit Joshi	President	ADR RSU	2,86,276	Nil
			ADR Options	1,12,750	1,12,750
5	Inderpreet Sawhney	General Counsel and	ADR RSU	1,03,736	Nil
		Chief Compliance Officer	ADR Options	66,676	22,224
6	Nilanjan Roy	Chief Financial Officer	Equity Options / RSUs	Nil	Nil
7	Krishnamurthy Shankar	Group Head - HRD	Equity RSU	55,050	Nil
	-		Equity Option	19,000	19,000
8	A.G.S. Manikantha	Company Secretary	Equity RSU	8,000	Nil

No Equity Shares of the Company have been purchased / sold by any Promoter / Promoter Group. Directors 9. and Key Managerial Personnel of the Company during the twelve months preceding the date of the Public Announcement (i.e., March 15, 2019), except for the following transactions:

S. No.	Name	Aggregate no. of shares purchased		Maximum price (₹)	Date of maximum price	Minimum price (₹)	Date of minimum price	
		or sold	manouotion	p1100 (()	maximum price	p.100 (()	minimum price	
Promo	ters		I					
1	Sudha Gopalakrishnan	4,76,78,500	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
2	Rohan Murty	3,04,06,446	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
3	S. Gopalakrishnan	2,09,26,904	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
4	Nandan M. Nilekani	2,03,91,581	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
5	Akshata Murty	1,94,78,548	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
6	Asha Dinesh	1,92,89,652	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
7	Sudha N. Murty	1,72,75,313	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
8	Rohini Nilekani	1,71,67,546	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
9	Dinesh Krishnaswamy	1,62,39,795	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
10	Shreyas Shibulal	1,40,24,675	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
11	N. R. Narayana Murthy	83,22,819	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
12	Nihar Nilekani	63,38,876	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
13	Janhavi Nilekani	63,32,581	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
14	Kumari Shibulal	52,48,965	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
15	Deeksha Dinesh	38,23,342	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
16	Divya Dinesh	38,23,342	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
17	Meghana Gopalakrishnan	24,17,464	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
18	Shruti Shibulal	13,68,769	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
19	S. D. Shibulal	8,82,884	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
Promo	ter Group ⁽¹⁾							
20	Gaurav Manchanda	8,05,860	Sale	1,382.48	09-Aug-18	1,362.38	08-Aug-18	
		77,68,113	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
21	Milan Shibulal	77,17,934	Bonus					
	Manchanda			Nil	06-Sep-18	Nil	06-Sep-18	
22	Bhairavi Madhusudhan	8,05,860	Sale	1,382.47	09-Aug-18	1,362.40	08-Aug-18	
		31,67,120	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
Directo	ors							
23	D.N. Prahlad	10,96,095	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
24	Salil Parekh	1,03,604	Exercise of RSUs	5	27-Feb-19	Nil	27-Feb-19	
		37,834	Sale	737.11	01-Mar-19	737.11	01-Mar-19	
25	U.B. Pravin Rao	6,812	Exercise of RSUs	5	02-May-18	5	02-May-18	
		5,36,848	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
26	Kiran Mazumdar-Shaw	800	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
		1,600	Sale	722.70	28-Feb-19	722.70	28-Feb-19	
Key Ma	anagerial Personnel							
27	Krishnamurthy Shankar	3,012	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
		12,226	Exercise of RSU	5	13-Nov-18	Nil	13-Nov-18	
		6,200	Sale	737.11	01-Mar-19	737.11	01-Mar-19	
28	A.G.S. Manikantha	330	Bonus	Nil	06-Sep-18	Nil	06-Sep-18	
		1,500	Exercise of RSU	5	12-Nov-18	Nil	12-Nov-18	

- paid ₹2,633 crore in June 2018, to the eligible members and
- (b) Identified an amount of up to approximately ₹10.367 crore to be paid out to members for the Financial Year 2019, in such a manner, to be decided by the Board, subject to applicable laws and requisite approvals, if any.
- In line with the above Capital Allocation Policy and with an objective of enhancing member returns, the Board at its meeting held on January 11, 2019 has approved the following proposals:
- (a) Declared a special dividend of ₹4/- per equity share. The Company paid ₹2,107 crore in January 2019, to the eligible members
- (b) Recommended buyback of Equity Shares of Maximum Buvback Size of up to ₹8,260 crore

As the US\$/INR exchange rates have moved from April 2018 rates when the capital allocation policy was announced, the total capital allocation in US\$ terms amounts to \$ 1,872 million (comprising of \$ 386 million towards special dividend paid in June 2018 and \$ 1,184 million* pertaining to buyback as mentioned above and \$ 302 million* towards special dividend paid to shareholders in January 2019) *US\$ 1= ₹ 69.78/- as at December 31, 2018

2. NECESSITY FOR THE BUYBACK

The Buyback is being undertaken by the Company after taking into account the strategic and operational cash requirements of the Company in the medium term and for returning surplus funds to the members in an effective and efficient manner. The Buyback is being undertaken for the following reasons:

- a. The Buyback will help the Company to return surplus cash to its members
- b. The Buyback is generally expected to improve return on equity through distribution of cash and improve earnings per share by reduction in the equity base, thereby leading to long term increase in members' value; and
- c. The Buyback gives an option to the members of the Company either to sell their Equity Shares and receive cash or not to sell their Equity Shares and get a resultant increase in their percentage shareholding in the Company post the Buyback, without additional investment.

MAXIMUM AMOUNT REQUIRED UNDER THE 3. BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP CAPITAL AND FREE RESERVES

- The maximum amount of funds required for the Buyback will not 3.1 exceed ₹8,260 crore (Rupees Eight Thousand Two Hundred and Sixty crore only), being 14.54% of the aggregate of the total paid-up capital and free reserves of the Company, which is less than 15% of the aggregate of the total paid-up capital and free reserves of the Company based on the latest audited financial statements of the Company as at December 31, 2018 (on a standalone basis).
- 3.2 The Maximum Buyback Size does not include any expenses or transaction costs incurred or to be incurred for the Buyback, such as, brokerage, filing fees, advisors' fees, intermediaries' fees public announcement publication expenses, printing and dispatch

and free reserves is ₹61,103 crore.

7. METHOD TO BE ADOPTED FOR BUYBACK AS REFERRED TO IN REGULATION 4(IV)(B) AND **REGULATION 16 OF THE BUYBACK REGULATIONS**

- The Buyback is open to (i) all members holding Equity Shares in physical form ("Physical Shares"), subject to the provisions of any rule, circular or notification issued by the Indian Stock Exchanges or SEBI, and (ii) beneficial owners holding Equity Shares in dematerialised form ("Demat Shares") The promoters Promoter Group, and the Persons in Control of the Company shall not participate in the Buyback. Further, as required under the Buyback Regulations, the Company will not buyback Equity Shares which are locked in or non-transferable, until the pendency of such lockin or until the time such Equity Shares become transferable, as applicable. In terms of Regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, except in case of transmission or transposition of securities requests for effecting transfer of securities in physical form shall not be processed unless the securities are held in dematerialized form with a depository after March 31, 2019 or such other date as may be prescribed by SEB from time to time.
- 7.2 In relation to the Buyback of Demat Shares, the execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the broker, appointed by the Company, in accordance with the requirements of the Indian Stock Exchanges and SEBI.
- The Company shall make arrangements to facilitate participation in 7.3 the Buvback by members who hold Physical Shares. In this regard, the Company shall approach the Indian Stock Exchanges for permission to use a separate window for the Buyback of physical shares in terms of Regulation 19 of the Buyback Regulations ("Physical Share Buyback Window"), subject to the provisions of any rule, circular or notification issued by the Indian Stock Exchanges or SEBI with respect to participation by members holding Physical Shares. Upon completion of formalities with the Indian Stock Exchanges to use their Physical Share Buyback Window, the Company shall Buyback the Physical Shares from the members. The procedure for Buyback of Physical Shares in the Physical Share Buyback Window shall be subject to the Buyback Regulations, requirements provided by the Indian Stock Exchanges and any directions in this regard and the provisions of any rule, circular or notification issued by the Indian Stock Exchanges or SEBI with respect to participation by members holding Physical Shares.
- THE AGGREGATE SHAREHOLDING OF THE 8. PROMOTERS AND PROMOTER GROUP. THE DIRECTORS OF THE PROMOTER WHERE PROMOTER IS A COMPANY AND OF DIRECTORS AND KEY MANAGERIAL PERSONNEL OF THE COMPANY

Details of the aggregate shareholding of the Promoters and Promoter Group, the directors of the Promoter where Promotel is a Company and of Directors and Key Managerial Personnel of the Company as on the date of the Public Announcement (i.e., March 15, 2019) is as below

8.1 The aggregate shareholding of the Promoters and Promoter Group as on the date of the Public Announcement (i.e., March 15, 2019)

S. No.	Name	No. of Equity Shares Held	Shareholding Percentage (%)
A. Pror	noters		
1	Sudha Gopalakrishnan	9,53,57,000	2.18
2	Rohan Murty	6,08,12,892	1.39
3	S. Gopalakrishnan	4,18,53,808	0.96
4	Nandan M. Nilekani	4,07,83,162	0.93
5	Akshata Murty	3,89,57,096	0.89
6	Asha Dinesh	3,85,79,304	0.88

Unadjusted for bonus issue (in case of sale / purchases prior to bonus issue in September 2018) and excluding brokerage and other transaction costs. Note: Nil price in the above table is on account of bonus issue

9.1 No ADRs of the Company have been purchased / sold by Directors and Key Managerial Personnel of the Company during the twelve months preceding the date of the Public Announcement (i.e., March 15, 2019), except for the following transactions

S. No.	Name	Aggregate no. of RSUs and options purchased or sold		Maximum price (\$)	Date of maximum price	Minimum price (\$)	Date of minimum price
1	Mohit Joshi	59,600	Exercise of RSU	0.10	01-Nov-18	Nil	01-Nov-18
		29,550	Sale	10.61	27-Feb-19	9.34	13-Nov-18
2	Ravi Kumar S.	1,15,976	Exercise of RSU and options	15.26	01-Nov-18	Nil	01-Nov-18
		1,15,976	Sale	10.61	27-Feb-19	9.33	13-Nov-18
3	Inderpreet Sawhney	28,082	Exercise of RSU	0.10	01-Aug-18	0.10	01-Aug-18
		12,000	Sale	#20.21	01-Aug-18	#20.21	01-Aug-18
		16,082	Bonus	Nil	06-Sep-18	Nil	06-Sep-18

Unadjusted for bonus issue (in case of sale / purchases prior to Bonus issue in September 2018) and excluding brokerage and other transaction costs. Note: Nil price in the above table is on account of bonus issue

9.2 No RSUs and Options of the Company have been purchased / sold by Directors and Key Managerial Personnel of the Company during the twelve months preceding the date of the Public Announcement (i.e., March 15, 2019), except for the following transactions:

S. No.	Name	Aggregate no. of RSUs and options purchased or sold	Transaction	Maximum price	Date of maximum price	Minimum price	Date of minimum price
1	Salil Parekh	2,21,624	Bonus of Equity RSU	Nil	06-Sep-18	Nil	06-Sep-18
		1,03,604	Exercise of Equity RSUs	₹5	27-Feb-19	Nil	27-Feb-19

Contd.

S. No.	Name	Aggregate no. of RSUs and options purchased or sold		Maximum price	Date of maximum price	Minimum price	Date of minimum price
2	U.B. Pravin Rao	63,438	Bonus of Equity RSU and options	Nil	06-Sep-18	Nil	06-Sep-18
		6,812	Exercise of Equity RSU	₹5	12-May-18	₹5	12-May-18
3	Ravi Kumar S.	1,90,676	Bonus ADR RSUs and options	Nil	06-Sep-18	Nil	06-Sep-18
		1,15,976	Exercise of ADR RSUs and options	\$15.26	01-Nov-18	Nil	01-Nov-18
4	Mohit Joshi	2,18,863	Bonus ADR RSUs	Nil	06-Sep-18	Nil	06-Sep-18
		59,600	Exercise of ADR RSUs	\$ 0.10	01-Nov-18	Nil	01-Nov-18
5	Inderpreet Sawhney	28,082	Exercise of ADR RSU	\$ 0.10	01-Aug-18	\$ 0.10	01-Aug-18
		74,518	Bonus ADR RSUs and Options	Nil	06-Sep-18	Nil	06-Sep-18
7	Krishnamurthy Shankar	40,438	Bonus Equity RSUs and options	Nil	06-Sep-18	Nil	06-Sep-18
		12,226	Exercise of RSU	₹5	13-Nov-18	Nil	13-Nov-18
8	A.G.S. Manikantha	2,750	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
		1,500	Exercise of Equity RSUs	₹5	12-Nov-18	Nil	12-Nov-18

Transaction wise details are provided on the website of the Company under following link: https://www.infosys.com/investors/shareholder-services/Pages/buyback-2019.aspx Note: Nil price in the above table is on account of bonus issue

10. INTENTION OF THE PROMOTERS, PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO TENDER THEIR EQUITY SHARES IN THE BUYBACK:

In terms of Regulation 16(ii) of the Buyback Regulations, the Buyback is being implemented by way of open market purchases through the Indian Stock Exchanges and is not extended to the Promoters, Promoter Group and Persons in Control of the Company.

- 11. The Company confirms that there are no defaults subsisting in the repayment of deposits, interest payment thereon, redemption of debentures or interest payment thereon or redemption of preference shares or payment of dividend due to any member, or repayment of any term loans or interest payable thereon to any financial institution or banking company.
- **12.** The Board has confirmed that it has made a full enquiry into the affairs and prospects of the Company and has formed the opinion that:
 - a. immediately following the date of the Board meeting held on January 11, 2019 and the date of passing of the members' resolution approving the Buyback, there will be no grounds on which the Company can be found unable to pay its debts; and
 - b. as regards the Company's prospects for the year immediately following the date of the Board meeting held on January 11, 2019 as well as the year immediately following the date of passing of the members' resolution approving the Buyback, having regard to the Board's intention with respect to the management of the Company's business during that year and to the amount and character of the financial resources, which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board meeting approving the Buyback held on January 11, 2019, as also from the date of the Postal Ballot Resolution.
 - c. In forming its opinion for the above purposes, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Companies Act, and the Insolvency and Bankruptcy Code, 2016 (to the extent notified).
- **13.** Report addressed to the Board by the Company's Auditors on the permissible capital payment and the opinion formed by directors regarding insolvency:

The text of the Report dated January 11, 2019 received from Deloitte Haskins & Sells LLP, the Statutory Auditors of the Company, addressed to the Board of Directors of the Company is reproduced below:

To, The Board of Directors, Infosys Limited No. 44, Infosys Avenue, Hosur Road, Electronics City, Bengaluru, Karnataka – 560100

Dear Sir / Madam,

Re: Statutory Auditor's Report in respect of proposed buyback of Equity Shares by Infosys Limited (the "Company") in terms of Clause (xi) of Schedule I of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations")

- This Report is issued in accordance with the terms of our engagement letter dated June 26, 2018.
- The Board of Directors of the Company have approved a proposal for buyback of Equity Shares by the Company at its Meeting held on January 11, 2019, in pursuance of the provisions of Sections 68, 69 and 70 of the Companies Act, 2013, as amended (the "Act") and the Buyback Regulations.
- 3. We have been requested by the Management of the Company to provide a report on the accompanying "Statement of Permissible Capital Payment (including premium)" ('Annexure A') as at December 31, 2018 (hereinafter referred to as the "Statement"). This Statement has been prepared by the Management, which we

- We have inquired into the state of affairs of the Company in relation to its audited interim condensed standalone financial statements as at and for nine months period ended December 31, 2018, which have been approved by the Board of Directors of the Company on January 11, 2019.
- ii. The amount of permissible capital payment (including premium) towards the proposed Buyback of Equity Shares as computed in the Statement attached herewith, as Annexure A, in our view has been properly determined in accordance with Section 68 (2)(c) of the Act. The amounts of share capital and free reserves have been extracted from the audited interim condensed standalone financial statements of the Company as at and for nine months period ended December 31, 2018.
- iii. The Board of Directors of the Company, at their meeting held on January 11, 2019 have formed their opinion as specified in clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and that the Company having regard to its state of affairs, will not be rendered insolvent within a period of one year from the date of passing the Board Resolution dated January 11, 2019 and from the date on which the results of the shareholders' resolution with regard to the proposed buyback are declared.
- 10. This report has been issued at the request of the Company solely for use of the Company (i) in connection with the proposed buyback of Equity Shares of the Company in pursuance to the provisions of Sections 68 and other applicable provisions of the Act and the Buyback Regulations, (ii) to enable the Board of Directors of the Company to include in the explanatory statement to the notice for special resolution, public announcement, and other documents pertaining to buyback to be sent to the shareholders of the Company or filed with (a) the Registrar of Companies, Securities and Exchange Board of India stock exchanges public shareholders and any other regulatory authority as per applicable law and (b) the Central Depository Services (India) Limited, National Securities Depository Limited and (iii) for providing to the Managers in connection with the proposed buyback of Equity Shares of the Company in pursuance to the provisions of Sections 68 and other applicable provisions of the Companies Act and the Buyback Regulations, and may not be suitable for any other purpose

For Deloitte Haskins & Sells LLP Chartered Accountants

(Firm Registration No. 117366W/W-100018) Sd/-P. R. Ramesh

Partner Membership No. 70928 Bengaluru January 11, 2019

Annexure A - Statement of Permissible Capital Payment

Computation of amount of permissible capital payment towards buyback of equity shares in accordance with Section 68(2)(c) of the Companies Act, 2013 ("the Act"), based on audited interim condensed standalone financial statements as at and for the nine months period ended December 31, 2018.

Particulars	Amount (₹in crore)
Paid up equity capital as at December 31, 2018 (A)	2,184
Free Reserves as at December 31, 2018:	
- Retained earnings*	52,340
- Securities Premium	95
- General reserve	2,201
Total Free Reserves (B)	54,636
Total paid up Equity capital and free reserves (A+B)	56,820
Maximum amount permissible for buyback under Section 68 of the Act, i.e. 25% of the total paid up capital and free reserves.	14.205
Maximum amount permissible for buyback under the proviso to Regulation 4(iv) of the Buyback Regulations, i.e. 15% of the total paid up capital and	,
free reserves	8,523

Buyback Price, the actual number of Equity Shares bought back could exceed the Maximum Buyback Shares, but will always be subject to the Maximum Buyback Size.

- 2.2 Further, the Company shall utilize at least 50% of the amount earmarked as the Maximum Buyback Size for the Buyback i.e. ₹4,130 crore (Rupees Four Thousand One Hundred and Thirty Crore only) and based on the Minimum Buyback Size and the Maximum Buyback Price, the Company will purchase an indicative minimum of 5,16,25,000 Equity Shares.
- 2.3 The funds for the implementation of the Buyback will be sourced out of the free reserves of the Company or such other source, as may be permitted by the Buyback Regulations or the Companies Act.
- 2.4 Borrowed funds from banks and financial institutions will not be used for the Buyback.
- 2.5 As mentioned in Paragraph 3.1 of Part A above, in continuation of the Company's efforts to effectively utilize the surplus cash, it is proposed to Buyback 14.54% of the aggregate of the total paid-up capital and free reserves of the Company based on the latest audited financial statements of the Company as at December 31, 2018 (on a standalone basis) from the open market through the Indian Stock Exchanges.

3. PROPOSED TIMETABLE FOR THE BUYBACK

Activity	Date
Date of commencement of the Buyback	On March 20, 2019
Acceptance of Equity Shares accepted in dematerialised mode	Upon the relevant pay-out by the Indian Stock Exchanges
Verification / Acceptance of Equity Shares accepted in the physical mode	Within 15 (fifteen) days of the pay-out by the Indian Stock Exchanges
Extinguishment of Equity Shares / certificates	In case the Equity Shares bought back are in dematerialized form the same will be extinguished in the manner specified in the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 as amended, and the bye-laws framed thereunder. In case the Equity Shares bought back are in physica form, the Company shall extinguish and physically destroy the share certificates bought back during the month, on or before the 15th day of the succeeding month. Provided that, the Company shall ensure that all the Equity Shares bought back are extinguished within 7 (seven) days of the expiry of the Buyback Period.
Last Date for the Buyback	Earlier of:
	(a) On September 19, 2019 (that is 6 months from the date of the opening of the Buyback); or
	(b) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or
	(c) at such earlier date as may be determined by the Board (including a committee thereof, constituted by the Board or persons nominated by the Board / committee to exercise its powers, and / or the powers conferred by the Board resolution in relation to the Buyback), after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (ever if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), however, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback.

4. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUYBACK

- .1 The Buyback is open to (i) all members holding Equity Shares in physical form ("Physical Shares"), subject to the provisions of any rule, circular or notification issued by the Indian Stock Exchanges or SEBI, and (ii) beneficial owners holding Equity Shares in dematerialised form ("Demat Shares"). The promoters, Promoter Group, and Persons in Control of the Company shall not participate in the Buyback. In terms of Regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository.
- 4.2 Further, as required under the Companies Act and Buyback Regulations, the Company will not purchase Equity Shares which are partly paid up, Equity Shares with call-in-arrears, locked-in Equity Shares or non-transferable Equity Shares, in the Buyback, until they become fully paid up, or until the pendency of the lock-in, or until the Equity Shares become transferable, as applicable.
- 4.3 The Buyback will be implemented by the Company by way of open market purchases through the Indian Stock Exchanges, through the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations.
- 4.4 In relation to the Buyback of Demat Shares, the execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the broker, appointed by the Company, in accordance with the requirements of the Indian Stock Exchanges and SEBI.
- For the implementation of the Buyback, the Company has appointed Kotak Securities Limited as the registered brokers ("Company's Broker") through whom the purchases and settlements on account of the Buyback would be made by the Company.
 The contact details of the Company's Broker are as follows:



Kotak Securities Limited 27BKC, Plot No. C-27, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Contact Person: Ankush Singh Phone: +91 22 4285 8455 Email: ankushr.singh@kotak.com Website: www.kotaksecurities.com SEBI Registration No.: NSE SEBI Registration No.: INZ000200137; BSE SEBI Registration No.: INZ000200137 CIN: U999999MH1994PLC134051

4.6 The Equity Shares are traded in compulsory dematerialized mode under the trading code(s) 500209 at BSE and INFY at NSE. The ISIN of the Company is INE009A01021. Shareholders holding Physical Shares can sell their Equity Shares in the separate window created for the physical trading segment by the Indian Stock Exchanges, subject to the provisions of any rule, circular or notification issued by the Indian Stock Exchanges or SEBI, since, pursuant to the proviso to Regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, except in case of transmission

Regulation 19 of the Buyback Regulations:

- (i) The Physical Share buyback Window shall remain open during the Buyback Period, for the buyback of Physical Shares. However, SEBI has, through its press release dated December 3, 2018, directed that from April 1, 2019 no transfer of securities will be processed unless securities are held in dematerialized format.
- (ii) Physical Shares shall be bought back from eligible shareholders through the Physical Shares Buyback Window, only after verification of the requisite documents by the Registrar and Share Transfer Agent of the Company and on completion of the successful verification, the sale transaction may be executed by the broker appointed by the eligible shareholder or Company's broker.
- (iii) The price at which the Physical Shares are bought back shall be the volume weighted average price of the Equity Shares bought back in demat form, during the calendar week in which such Physical Shares are received by the broker. In case no Equity Shares were bought back in the normal market during the calendar week, the preceding week when the Company last bought back the Equity Shares in demat form would be considered. The price of Physical Shares tendered during the first calendar week of the Buyback period shall be the volume weighted average market price of the Equity Shares of the Company during the preceding calendar week.
- (iv) The Company's brokers will charge a brokerage of 0.5% upon successful execution of the transaction and it will be deducted from the sale consideration. The sale consideration would be paid immediately after the payout to the Stock Exchange, which in no event will be later than 7 (seven) days after the date of sale.
- 4.12 Shareholders holding Physical Shares and proposing to participate in the Buyback will be required to submit a complete set of documents for verification procedure to be carried out, including the
 - (i) original physical share certificate(s);
 - (ii) valid share transfer form(s) duly filled, stamped, signed by the transferors (by all the eligible shareholders in case the Equity Shares are in joint names in the same order in which they hold Equity Shares in the Company) as per the specimen signatures lodged with the Company and duly witnessed at the appropriate place authorizing the transfer of the Equity Shares bought back in favour of the Company;
 - (iii) In case of unregistered shareholder: (a) Original Equity Shares certificates accompanied by valid share transfer forms as received from the market, wherein the name of the transferee has not been filled in and (b) Original broker contract note of a registered broker of a recognized stock exchange in relation to the purchase of the Equity Shares being tendered in this case;
 - (iv) KYC Form (to be filled and signed only by the first holder), Acceptance Form and Declaration Form (to be signed by all shareholder(s) including joint holders of shares). The KYC Form, Acceptance Form and Declaration Form can be obtained by contacting the Company's Share Transfer Agent at the details mentioned in Paragraph 16.1 below;
 - (v) Bank account details of the first named shareholder along with the copy of a self-attested cancelled cheque;
 (vi) a celf-attested copy of the shareholder's (including joint

have initialled for the purposes of identification only.

Management's Responsibility:

4. The preparation of the Statement in accordance with Section 68(2)(c) of the Act, the proviso to Regulation 4(iv) of the Buyback Regulations and the compliance with the Buyback Regulations, is the responsibility of the management of the Company, including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Auditor's Responsibility:

- Dursuant to the requirements of the Buyback Regulations, it is our responsibility to provide a reasonable assurance that:
- we have inquired into the state of affairs of the Company in relation to the audited interim condensed standalone financial statements as at December 31, 2018;
- ii. the amount of permissible capital payment as stated in Annexure A, has been properly determined considering the audited interim condensed standalone financial statements as at December 31, 2018 in accordance with Section 68(2) of the Act and the proviso to Regulation 4(iv) of the Buyback Regulations; and
- iii. the Board of Directors of the Company, in their Meeting held on January 11, 2019 have formed the opinion as specified in Clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the aforesaid date and from the date on which the results of the shareholders' resolution with regard to the proposed buyback are declared.
- 6. The interim condensed standalone financial statements referred to in paragraph 5 above, have been audited by us, on which we have issued an unmodified audit opinion in our report dated January 11, 2019. We conducted our audit of the interim condensed standalone financial statements in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
- 7. We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India (the "Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- 8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion:

9. Based on inquiries conducted and our examination as above, we report that :

Part B - Disclosures in accordance with Schedule IV of the Buyback Regulations.

1. DATE OF BOARD AND SHAREHOLDERS' APPROVALS

The Board approval for the Buyback was granted on January 11, 2019 and the shareholders' approval for the Buyback, by way of postal ballot, was received on March 12, 2019, the results of which were announced on March 14, 2019.

- 2. MINIMUM AND MAXIMUM NUMBER OF EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS AND COST OF FINANCING THE BUYBACK
- 2.1 At the Maximum Buyback Price and the Maximum Buyback Size, the indicative maximum number of Equity Shares bought back would be 10,32,50,000 Equity Shares, comprising approximately 2.36% of the paid-up equity share capital of the Company as of December 31, 2018 and as on the date of the Public Announcement (on a standalone basis). If the Equity Shares are bought back at a price below the Maximum

* includes re-measurement gain on defined benefit plan of ₹ 5 crore. For Infosys Limited

Sd/-Jayesh Sanghrajka Interim Chief Financial Officer January 11, 2019

- 14. GENERAL OBLIGATIONS OF THE COMPANY AS PER THE PROVISIONS OF THE BUYBACK REGULATIONS AND THE COMPANIES ACT:
- 14.1 In accordance with Regulation 24(i)(b) of the Buyback Regulations, the Company shall not issue any shares or other specified securities, including by way of bonus, till the expiry of the Buyback Period;
- 14.2 The Company shall not make any further issue of the same kind of shares or other securities including allotment of new shares under Section 62(1)(a) or other specified securities within a period of six months after the completion of the Buyback except by way of bonus shares or equity shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares;
- 14.3 In accordance with Regulation 24(i)(f) of the Buyback Regulations, the Company shall not raise further capital for a period of one year from the expiry of the Buyback Period, except in discharge of its subsisting obligations;
- 14.4 The special resolution approving the Buyback will be valid for a maximum period of one year from the date of passing of the said special resolution (or such extended period as may be permitted under the Companies Act or the Buyback Regulations or by the appropriate authorities). The exact timetable for the Buyback shall be decided by the Board (or its duly constituted committee) within the above time limit;
- 14.5 The Equity Shares bought back by the Company will be compulsorily cancelled and will not be held for re-issuance;
- 14.6 The Company shall not withdraw the Buyback after the Public Announcement for the Buyback is made; and
- 14.7 The Company shall not buyback the locked-in Equity Shares and non-transferable Equity Shares till the pendency of the lock-in or until the Equity Shares become transferable.

All the material documents referred to in the Public Announcement such as the Memorandum and Articles of Association of the Company, relevant Board resolution for the Buyback, the Auditors' Report dated April 13, 2018 and the audited accounts for the period from April 1, 2017 to March 31, 2018, the Auditors Report dated January 11, 2019 and the audited accounts for the period April 1, 2018 to December 31, 2018 were made available for inspection without any fee by the members of the Company at its Registered Office on any working day between 10:00 hours and 16:00 hours up to the last date of receipt of Postal Ballot Form specified in the Postal Ballot Notice. The audited accounts for the period from April 1, 2017 to March 31, 2018 and the audited accounts for the period April 1, 2018 to December 31, 2018 are also available on the Company's website at https://www.infosys. com/investors/. or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository. The ADRs are traded on the New York Stock Exchange (NYSE) under the symbol 'INFY'. ADR holders are permitted to convert their ADR into Equity Shares, and, subsequently, opt to sell such Equity Shares on the Indian Stock Exchange during the Buyback period.

- 4.7 The Company, shall, in accordance with the applicable laws commencing on March 20, 2019 (i.e. the date of commencement of the Buyback), place "buy" orders on BSE and / or NSE on the normal trading segment to buy back the Equity Shares through the Company's broker in such quantity and at such price, not exceeding the Maximum Buyback Price of ₹800 (Rupees Eight Hundred only) per equity share, as it may deem fit, depending upon the prevailing market price of the Equity Shares on the Indian Stock Exchanges. When the Company has placed an order for Buyback of Equity Shares, the identity of the Company as a purchaser would be available to the market participants of the Indian Stock Exchanges.
- Procedure for Buyback of Demat Shares: Beneficial owners holding Demat Shares who desire to sell their Equity Shares in the Buyback, would have to do so through their stock broker, who is a registered member of either of the Indian Stock Exchanges by indicating to their broker the details of the Equity Shares they intend to sell whenever the Company has placed a 'buy' order for Buyback of the Equity Shares. The Company shall place a 'buy' order for Buyback of Demat Shares, by indicating to the Company's broker, the number of Equity Shares it intends to buy along with a price for the same. The trade would be executed at the price at which the order matches the price tendered by the beneficial owners and that price would be the Buyback price for that beneficial owner. The execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the Company's Broker in accordance with the requirements of the Indian Stock Exchanges and SEBI. Orders for Equity Shares can be placed on the trading days of the Indian Stock Exchanges.
- 4.9 It may be noted that a uniform price will not be paid to all the shareholders pursuant to the Buyback and that the same would depend on the price at which the trade with that shareholder was executed.
- 4.10 Procedure for Buyback of Physical Shares: The Company will approach the Indian Stock Exchanges for permission to use a separate window for the buyback of Physical Shares in terms of Regulation 19 of the Buyback Regulations ('Physical Share Buyback Window'). Shareholders holding Physical Shares can sell their Equity Shares in the Physical Share Buyback Window subject to the provisions of any rule, circular or notification issued by the Indian Stock Exchanges or SEBI, since, pursuant to the proviso to Regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository. Further, in terms of a press note bearing no. 49/2018 dated December 3, 2018, issued by SEBI, effective April 1, 2019, such requests for effecting transfer of securities shall not be processed unless such securities are held in dematerialized form with a depository. Accordingly, in the absence of any clarification, rule, circular or notification issued by the Indian Exchanges or SEBI extending such date, the Physical Share Buyback Window shall stand closed effective April 1, 2019.
- 4.11 Upon receipt of the permission from the Indian Stock Exchanges to use their Physical Share Buyback Window, the Company shall buy back the Physical Shares from the shareholders. The procedure for Buyback of Physical Shares in the Physical Shares Buyback Window shall be subject to requirements provided by the Indian Stock Exchanges and any directions in this regard. As per

- holders) PAN card or other document confirming the shareholder's identity;
- (vii) a self-attested copy of a document confirming the shareholder's current address;
- (viii) telephone number and email address of all the shareholders (including joint shareholders);
- (ix) copies of regulatory approvals required, if any, by the shareholder for the transfer of Equity Shares to the Company;
- (x) any other relevant documents such as power of attorney, corporate authorization (such as, board resolution / specimen signatures), notarized copy of death certificate, Reserve Bank of India approval (in case of non-resident shareholders) and succession certificate or probated will, if the original shareholder is deceased, as applicable, either by registered post or courier or hand delivery to the following address:



Kotak Securities Limited 27BKC, Plot No. C-27, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Contact Person: Ankush Singh Phone: +91 22 4285 8455 Email: ankushr.singh@kotak.com Website: www.kotaksecurities.com SEBI Registration No.: NSE SEBI Registration No.: INZ000200137; BSE SEBI Registration No.: INZ000200137 CIN: U99999MH1994PLC134051

- (xi) The following list of documents are admissible as Proof of Identity: (i) Unique Identification Number (UID) (Aadhaar) / Passport / Voter Identity Card / Driving License, (ii) PAN card with photograph, (iii) Identity card / document with applicant's photo, issued by any of the following: Central / State Government and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their members; and credit cards / debit cards issued by Banks, (iv) Certificate of Incorporation, Memorandum & Articles of Association in case of companies, (v) Partnership Deed in case of Partnership firm and (vi) Trust Deed in case of Trusts; and
- (xii) The following list of documents admissible as Proof of Address: (i) Passport / Voters Identity Card / Ration Card / Registered Lease or Sale Agreement of Residence / Driving License / Flat Maintenance Bill / Insurance Copy / Unique Identification Number (UID) (Aadhaar), (ii) Utility bills like telephone bill (only land line), electricity bill or gas bill - not more than three months old, (iii) Bank Account Statement / Passbook - not more than three months old, (iv) Selfdeclaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts, (v) Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks / Scheduled Co-Operative Bank / Multinational Foreign Banks / Gazetted Officer / Notary public / elected representatives to the Legislative Assembly / Parliament / documents issued by any government or statutory authority and (vi) identity card / document with address, issued by any of the following: Central / State Government and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their members. Please note that documents having an expiry date should be valid on the date of submission.

- 4.13 Shareholders are free to sell or hold their physical Equity Shares entirely at their discretion and that process is designed in accordance with Buyback Regulations only to assist those shareholders holding Equity Shares in the physical form, who are desirous of selling their Equity Shares and who would like to have a broker to enable them to do so and with abridged KYC requirements.
- 4.14 Shareholders holding Physical Shares should note that Physical Shares will not be accented for Buyback unless a complete set of documents as mentioned in Paragraph 4.12 of Part B above is submitted to Company's Broker. Acceptance of the Physical Shares for Buyback shall be subject to verification of the documents submitted by the shareholders as per the Buyback Regulations and any other directions issued by the SEBI or the Indian Stock Exchanges in this regard. The Company will endeavour to complete the Buyback of the Physical Shares in the week subsequent to the week in which such Physical Shares are received by the broker. Please note that there could however be delay in completing the transaction due to unavoidable circumstances. In case of receipt of incomplete documentation from the shareholders holding Physical Shares the price payable for the Buyback of such Physical Shares will be the price applicable in accordance with Paragraph 4.11 of Part B above during the week in which the documentation in respect of the buyback of such Physical Shares has been completed in all respects
- 4.15 Shareholders are requested to get in touch with the Merchant Banker of the Buyback or the Company's Broker or the Registrar and Share Transfer Agent of the Company to clarify any doubts in the process
- 4.16 Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum Buyback Size, nothing contained herein shall create any obligation on the part of the Company or the Board to buy back any Equity Shares or confer any right on the part of any shareholder to have any Equity Shares bought back, even if the Maximum Buyback Size has not been reached and / or impair any power of the Company or the Board to terminate any process in relation to the Buyback, to the extent permissible by law. If the Company is not able to complete the Buyback equivalent to the Minimum Buyback Size, the amount held in the Escrow Account up to a maximum of 2.5% (two point five percent) of the Maximum Buyback Size, shall be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buyback Regulations.
- 4.17 The Company shall submit the information regarding the Equity Shares bought back by it, to the Indian Stock Exchanges or a daily basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on https://www.infosys.com/ investors/shareholder-services/Pages/buyback-2019.aspx on a daily basis
- 4.18 ADS holders are permitted to convert their ADS into Equity Shares, and, subsequently, opt to sell such Equity Shares on the Indian Stock Exchanges during the Buyback period.
- METHOD OF SETTLEMENT 5.
- Settlement of Demat Shares: The Company will pay 5.1 consideration for the Buyback to the Company's broker on or before every pay-in date for each settlement, as applicable to the respective Indian Stock Exchanges where the transaction is executed. The Company has opened a depository account styled "Infosys Limited-Buyback 2019" with Karvy Stock Broking Limited ("Buyback Demat Account"). Demat Shares bought back by the Company will be transferred into the Buyback Demat Account by the Company's Broker, on receipt of such Demat Shares and after completion of the clearing and settlement obligations of the Indian Stock Exchanges. Beneficial owners holding Demat Shares would be required to transfer the number of such Demat Shares sold to the Company pursuant to the Buyback, in favour of their stock broker through whom the trade was executed, by tendering the delivery instruction slip to their respective depository participant ('DP') for debiting their beneficiary account maintained with the DP and crediting the same to the broker's pool account as per procedure applicable to normal secondary market transactions. The beneficial owners would also be required to provide to the Company's Broker, copies of all statutory consents and approvals required to be obtained by them for the transfer of their Equity Shares to the Company as referred to in Paragraph 14 of Part B.
- Settlement of Physical Shares: Shareholders holding Physical Shares would be required to present the complete set of documents referred to in Paragraph 4.12 of Part B above to the Company's Brokers within such time, as may be prescribed.
- Extinguishment of Demat Shares: The Demat Shares bought 5.3 back by the Company shall be extinguished and destroyed in the manner specified in the Securities and Exchange Board of India (Depository and Participants) Regulations, 1996, as amended and its bye-laws, in the manner specified in the Buyback Regulations and the Companies Act. The Equity Shares lying in credit in the Buyback Demat Account will be extinguished within 15 (fifteen) days of acceptance of the Demat Shares provided that the Company undertakes to ensure that all Demat Shares bought back by the Company are extinguished within 7 (seven) days from the last date of completion of the Buyback.
- 5.4 Extinguishment of Physical Shares: Physical shares bought back by the Company during a month shall be extinguished and physically destroyed by the Company in the presence of Kotak Mahindra Capital Company Limited ('Merchant Banker'), Karvy Fintech Private Limited ('Registrars') and the Statutory Auditor of

Excerpts from the Statement of Profit and Loss

the Company by the 15th (fifteenth) day of the succeeding month provided that the Company undertakes to ensure that all Physical Shares bought back are extinguished within 7 (seven) days from the last date of completion of the Buyback, in compliance with the **Buyback Regulations**

- Consideration for the Equity Shares bought back by the Company 55 shall be paid only by way of cash.
- 6. Brief Information about the Company
- History and Overview of the Compar 6.1

Infosys was incorporated on July 2, 1981 in Pune, Maharashtra, India, as Infosys Consultants Private Limited, a private limited company under the Indian Companies Act. 1956. The Company name was changed to Infosys Technologies Private Limited in April 1992 and to Infosys Technologies Limited in June 1992, when it became a public limited company. In June 2011, the Company changed its name from Infosys Technologies Limited to Infosys Limited. The Company made an initial public offering of Equity Shares in India in February 1993 and were listed on stock exchanges in India in June 1993. The Company completed its initial public offering of ADSs in the United States in 1999. In August 2003 June 2005 and November 2006, the Company completed sponsored secondary offerings of ADSs in the United States on behalf of its shareholders. Each of the 2005 and 2006 sponsored secondary offerings also included a Public Offering Without Listing, or POWL in Japan. In 2008, the Company was selected as an original component member of 'The Global Dow', a world-wide stock index made up of 150 leading blue-chip stocks. Following the voluntary delisting from the NASDAQ Global Select Market on December 11, 2012, the Company began trading of its ADSs on the New York Stock Exchange (NYSE) on December 12, 2012, under the ticker symbol INFY. On February 20, 2013, the Company also listed its ADSs on the Euronext London and Paris (previously called NYSE Euronext (NYX) London and Paris) markets, under the ticker symbol INFY. The Company was inducted into the Dow Jones Sustainability Indices in fiscal 2018.

Infosys voluntarily delisted its American Depository Shares (ADSs) from Euronext Paris and London on July 5, 2018 and its ADSs were removed from Euroclear France on July 10, 2018. The primary reason for voluntary delisting from Euronext Paris and London was the low average daily trading volume of Infosys ADSs on these exchanges, which was not commensurate with the related administrative expenses. Infosys ADSs continue to be listed on the NYSE under the symbol 'INFY' and investors continue to trade their ADSs on the New York Stock Exchange.

- 6.2 Overview of the Company
 - (i) Infosys is a global leader in next-generation digital services and consulting. The Company enable clients in 45 countries to navigate their digital transformation. With over three decades of experience in managing the systems and workings of global enterprises, it expertly steers its clients through their digital journey. The Company does it by enabling the enterprise with an AI-powered core that helps prioritize the execution of change. It also empowers the business with Agile digital at scale to deliver unprecedented levels of performance and customer delight. Its always-on learning agenda drives their continuous improvement through building and transferring digital skills, expertise, and ideas from its innovation ecosystem
 - (ii) Effective Financial Year 2019, the Company classified its solution into the following categories:

 Digital Core

Digital Services comprise service and solution offerings of the Company that enable our clients to transform their businesses. These include offerings that enhance customer experience, leverage AI-based analytics and Big Data, engineer digital products and IoT, modernize legacy technology systems, migrate to cloud applications and implement advanced cyber security systems They are primarily categorized as under:

 Experience 	 Insight 	 Innovate
 Accelerate 	 Assure 	

Core Services comprise traditional offerings of the Company that have scaled and industrialized over the years. These primarily include application management services, proprietary application development services, independent validation solutions, product engineering and management, infrastructure management services, traditional enterprise application implementation, support and integration services

Products and Platforms include

 Finacle[®] Edge Suite Infosys Nia[®] Infosvs McCamish Panaya[®] Skava[®]

- (iii) The Company's corporate headquarters, is located at No. 44, Electronics City, Bengaluru, 560100, India and the telephone number of this office is +91-80-2852 0261 / extn 67775
- 7. Financial information about the Company

The brief audited financial information of the Company, as extracted from the audited financial statements as at, and for the last three financial years ended, March 31, 2016, March 31, 2017 and March 31, 2018, and for the nine months ended December 31 2018 is provided below

(i) Based on the audited standalone financial statements under Ind AS for the nine months ended December 31, 2018 and for the years ended March 31, 2018 and March 31, 2017 and March 31, 2016.

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Period Ending	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Period	9 Months	12 Months	12 Months	12 Months
Profit after tax attributable to:				
Owners of the Company	11,330	16,029	14,353	13,489
Non-controlling interests	2	_	-	-

Excerpts from the Balance Sheet and Key Financial Ratios

As on	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Equity share capital	2,176	1,088	1,144	1,144
Reserves and surplus ⁽⁶⁾⁽⁷⁾⁽⁸⁾	62,807	63,835	67,838	60,600
Net worth / shareholder's equity ⁽¹⁾	64,983	64,923	68,982	61,744
Total debt	NIL	NIL	NIL	NIL
Key Financial Ratios				
Earnings per share (₹) (Basic) ⁽²⁾⁽⁷⁾⁽⁸⁾	26.06	#35.53	#31.40	#29.51
Book value per share (₹) ⁽³⁾	149.46	#149.36	#150.90	#135.07
Debt-Equity ratio ⁽⁴⁾	NA	NA	NA	NA
Return on net worth (%) ⁽⁵⁾	23.11	24.69	20.81	21.85

Adjusted for September 2018 bonus issue(1:1)

Net worth is total equity attributable to equity holders of the Company. Earnings per share = Profit after tax / weighted average number of Equity Shares for the period Book value per share = Net worth / number of Equity Shares at the end of the period Debt-Faulty ratio = Total debt divided by net worth at the end of the period. Debt-Faulty ratio is not applicable as the Company has no horrowing

Return on net worth = Profit after tax / closing net worth a time bend of the pinot. Device unit value is not applicable as the Company has no borrowings Return on net worth = Profit after tax / closing net worth. Numbers for the nine months ended December, 2018 is computed as profit after tax for the last 12 months ending December 31, 2018 divided by closing net worth as on December 31, 2018.

Represents other equity which includes reserves and surplus and other comprehensive income

During the three months ended March 31, 2018, the Company had reclassified its subsidiaries, Kallidus and Skava (together referred to as "Skava") and Panaya, collectively referred to as the "Disposal Group", as 'Held for Sale'. Consequently, during the year ended March 31, 2018 and three months ended June 30, 2018, the company recorded a reduction in the fair value of Disposal Group held for sale amounting to ₹118 crore and ₹270 crore, respectively, in respect of Panaya. During the three months ended December 31, 2018, the company reclassified the Disposal Group from 'Held for Sale'. Accordingly during the three months ended December 31, 2018 the company recorded additional depreciation and amortization expenses of ₹88 crore and an adjustment in respect of excess of carrying amount over recoverable amount on reclassification from 'Held for Sale' of ₹451 crore in respect of Skava.

In December 2017, on account of the conclusion of an Advance Pricing Agreement ("APA") with the U.S. Internal Revenue Service ("IRS"), the Company had, in cordance with the APA, reversed income tax expense provision of ₹ 1,432 crore, which pertained to previous periods which are no longer requi

8. Details of Escrow Account

In accordance with Regulation 20 of the Buyback Regulations, an Escrow Agreement is to be entered into among the Company, the Manager to 8.1 the Buyback and Kotak Mahindra Bank Limited ('Escrow Agent'). The Escrow Agent has its registered office at 27 BKC, C27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051, and an escrow agreement has been entered into among the Company, the Escrow Agent on March 8, 2019

In terms of the Escrow Agreement, the Company has opened an escrow account in the name and style "Infosys Ltd Buyback – Escrow Account" bearing the account number 2513284427. In accordance with Regulation 20 of the Buyback Regulations, the Company shall deposit a sum equivalent to 2.5% of the total consideration payable for the Buyback in the Escrow Account and arrange for a bank guarantee issued in favour of the Manager to the Buyback before the Buyback Opening Date i.e. March 20, 2019, which together with the cash deposited in the Escrow Account shall make up the requisite escrow amount under the Buyback Regulations. In accordance with the Buyback Regulations, the Managers to the Buyback will be empowered to operate the Escrow Account and the bank guarantee. Such bank guarantee shall be valid until 30 days after the Buyback Closing Date, i.e., until October 19, 2019 or till the completion of all obligations by the Company under the Buyback Regulations, whichever is later

- If the Company is unable to complete Buyback equivalent to Minimum Buyback Size, the amount held in the Escrow Account up to a maximum of 2.5% of the Maximum Buyback Size, shall be liable for forfeiture in accordance with the Buyback Regulations
- The balance lying to the credit of the Escrow Account will be released to the Company on completion of all obligations and in accordance with 8.3 Buyback Regula

Firm Financing Arrangements 9.

- The Company, duly authorized by its Buyback Committee, has identified and earmarked funds for the purpose of fulfillment of the obligations 9.1 of the Company under the Buyback. Such earmarked funds, together with funds provided for escrow arrangements, are in excess of the **Buyback Size**
- Based on the resolution of the Buyback Committee dated March 15, 2019 in this regard, and other facts / documents, Deloitte Haskins & Sells 9.2 LLP, Statutory auditors of the Company (Firm Registration number 117366W/W-100018, Chartered Accountants, have certified, vide their letter dated March 15, 2019, that the Company has made firm financing arrangements for fulfilling the obligations under the Buyback.
- The Manager to the Buyback, having regard to the above, confirm that firm arrangements for fulfilling the obligations under the Buyback are 9.3

10. Listing Details and Stock Market Data

10.1 The Equity Shares of the Company are listed on BSE and NSE. Further, the ADSs of the Company are listed on the NYSE.

10.2 The high, low and average market prices of the Equity Shares for the preceding three years and the monthly high, low and average market prices of the Equity Shares for the six months preceding the date of this Public Announcement and their corresponding volumes on BSE and the NSE are as follows

BSE

Twelve months period ended	High ^ (₹)	Date of High	No. of Equity Shares traded on that date	Low [#] (₹)	Date of Iow	No. of Equity Shares traded on that date	Average price [@] ₹	Total volume traded in the period
01-Apr-15 to								
12-Jun-15	2,244.00	13-Apr-15	33,879	1,910.00	14-May-15	1,32,623	2,045.55	1,01,74,618
15-Jun-15 to 31-Mar-16	1,234.65	28-Mar-16	1,62,252	932.55	10-Jul-15	1,54,023	1,096.00	3,80,19,668
31-Mar-17	1,278.00	03-Jun-16	63,514	900.30	9-Nov-16	4,08,320	1,064.79	6,67,61,21
31-Mar-18	1,220.00	24-Jan-18	5,31,006	861.50	22-Aug-17	19,67,963	996.52	9,03,30,12
Last six months	High (₹)	Date of High	No. of Equity Shares traded on that date	Low (₹)	Date of Iow	No. of Equity Shares traded on that date	Average price ₹*	Total volume traded in the period
01-Sep-18 to 03-Sep-18	1,467.00	03-Sep-18	6,28,171	1,430.00	03-Sep-18	6,28,171	1,433.45	6,28,17
04-Sep-18 to 30-Sep-18	748.45	05-Sep-18	6,25,030	692.00	21-Sep-18	7,73,924	726.86	76,17,34
Oct-18	754.95	01-Oct-18	37,61,334	630.00	26-Oct-18	3,97,563	687.05	1,59,59,08
Nov-18	693.90	01-Nov-18	3,49,193	600.65	26-Nov-18	6,28,314	653.54	1,33,29,92
Dec-18	714.00	17-Dec-18	6,12,157	637.70	26-Dec-18	4,40,867	671.20	1,06,28,57
Jan-19	751.00	31-Jan-19	11,28,305	651.15	04-Jan-19	5,32,339	707.93	1,37,53,25
		08-Feb-19	3,12,650	723.00	19-Feb-19	2,28,364	746.90	55,79,16

The Company announced a bonus issue of 1 share for every share held by the shareholders on July 13, 2018 with the record date on September 5, 2018. The Company had also announced a bonus issue of 1:1 in FY 2016 with the record date on June 17, 2015. Source: www.bseindia.com.

High is the highest price recorded for the Equity Share of the Company during the said period

Low is the lowest price recorded for the Equity Share of the Company during the said period @ Average price is the arithmetical average of closing prices during the said period

Period Ending	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Period	9 Months	12 Months	12 Months	12 Months
Revenue from Operations	54,171	61,941	59,289	53,983
Other Income, net	2,215	4,019	3,062	3,006
Total Income	56,386	65,960	62,351	56,989
Total expenses excluding interest, depreciation and tax (7)	40,241	44,644	42,082	38,274
Interest	NIL	NIL	NIL	NIL
Depreciation	1,171	1,408	1,331	1,115
Profit before tax	14,974	19,908	18,938	17,600
Provision for tax (incl. deferred tax) ⁽⁸⁾	4,092	3,753	5,120	4,907
Profit after tax (7)	10,882	16,155	13,818	12,693
Other comprehensive income / (loss) net of tax	66	21	(18)	(2)
Total comprehensive income	10,948	16,176	13,800	12,691

Excerpts from the Balance Sheet and Key Financial Ratios

			(₹ crore, e	xcept per share data)
As on	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Equity Share Capital	2,184	1,092	1,148	1,148
Reserves and surplus ⁽⁶⁾⁽⁷⁾⁽⁸⁾	60,749	62,410	66,869	59,934
Net worth / Shareholders equity ⁽¹⁾	62,933	63,502	68,017	61,082
Total debt	NIL	NIL	NIL	NIL
Key Financial Ratios				
Earnings per share (₹) (Basic) ⁽²⁾⁽⁷⁾⁽⁸⁾	24.91	#35.64	#30.08	#27.63
Book value per share (₹) ⁽³⁾	144.06	#145.37	#148.06	#132.96
Debt-Equity ratio ⁽⁴⁾	NA	NA	NA	NA
Return on net worth (%) ⁽⁵⁾	22.31	25.44	20.32	20.78

Notes

Adjusted for September 2018 bonus issue (1:1)

Net worth is total equity attributable to equity holders of the Company.
 Earnings per share = Profit after tax / weighted average number of Equity Shares for the period
 Book value per share = Net worth / number of Equity Shares at the end of the period

4. Debt-Equity ratio = Total debt divided by net worth at the end of the period. Debt-Equity ratio is not applicable as the Company has no borrowings

5. Return on net worth = Profit after tax / closing net worth. Numbers for the nine months ended December 31, 2018 is computed as profit after tax for the last 12 months ending December 31, 2018 divided by closing net worth as on December 31, 2018.

6. Represents other equity which includes reserves and surplus and other comprehensive income

7. During the three months ended March 31, 2018, the company had reclassified its investment in subsidiaries, Kallidus and Skava (together referred to as "Skava") and Panaya as 'Held for Sale'. During the year ended March 31, 2018 and quarter ended June 30, 2018, the company recorded ₹589 crore and ₹265 crore respectively on account of reduction in the fair value of investment in Panaya arising on remeasurement on such reclassification as 'Held for Sale'.

During the three months ended December 31, 2018 the company recorded ₹469 crore arising on remeasurement on account of reclassification from 'Held for Sale'. Accordingly, during the quarter ended December 31, 2018, the Company recorded ₹469 crore arising on remeasurement on account of reclassification from 'Held for Sale' in respect of the investment in Skava.

8. In December 2017, on account of the conclusion of an Advance Pricing Agreement (APA) with the US Internal Revenue Service (IRS), the Company had, in accordance with the APA, reversed income tax expense provision of ₹1,432 crore, which pertained to previous periods which are no longer required

(ii) Based on audited consolidated financial statements under Ind AS for the nine months ended December 31, 2018 and for the years ended March 31, 2018, March 31, 2017 and March 31, 2016

Excerpts from the Statement of Profit and Loss

Period Ending	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Period	9 Months	12 Months	12 Months	12 Months
Income from operations	61,137	70,522	68,484	62,441
Other income	2,218	3,193	3,080	3,123
Total income	63,355	73,715	71,564	65,564
Total expenses excluding interest, depreciation and tax (7)	46,117	51,511	49,880	45,362
Interest	NIL	NIL	NIL	NIL
Depreciation	1,480	1,863	1,703	1,459
Profit before non-controlling interests / share in net profit / (loss) of associate	15,758	20,341	19,981	18,743
Share in net profit / (loss) of associate including impairment	NIL	(71)	(30)	(3)
Profit before tax	15,758	20,270	19,951	18,740
Provision for tax (incl. deferred tax) ⁽⁸⁾	4,426	4,241	5,598	5,251
Profit after tax (7)	11,332	16,029	14,353	13,489
Other comprehensive income / (loss), net of tax	196	343	(278)	291
Total comprehensive income	11,528	16,372	14,075	13,780

NSE

Twelve months period ended	High ^ (₹)	Date of High	No. of Equity Shares traded on that date	Low * (₹)	Date of low	No. of Equity Shares traded on that date	Average price [@] ₹	Total volume traded in the period
01-Apr-15 to 12-Jun-15	2,245.00	15-Apr-15	15,59,446	1.908.00	14-May-15	15,58,461	2.045.68	11,28,46,711
15-Jun-15 to 31-Mar-16	1,237.00	28-Mar-16	53,93,755	932.65	10-Jul-15	37,05,761	1,096.13	70,95,58,962
31-Mar-17	1,279.30	03-Jun-16	19,99,190	901.00	09-Nov-16	63,82,079	1,064.76	89,92,35,121
31-Mar-18	1,221.05	24-Jan-18	1,03,02,359	860.00	22-Aug-17	2,46,21,299	996.67	1,24,85,66,580
Last six months	High (₹)	Date of High	No. of Equity Shares traded on that date	Low (₹)	Date of Iow	No. of Equity Shares traded on that date	Average price ₹*	Total volume traded in the period
01-Sep-18 to 03-Sep-18	1,467.90	03-Sep-18	54,88,164	1,430.00	03-Sep-18	54,88,164	1,434.25	54,88,164
04-Sep-18 to 30-Sep-18	748.50	04-Sep-18	1,53,70,124	692.00	21-Sep-18	1,43,50,769	726.82	14,05,44,389
Oct-18	754.90	01-Oct-18	82,52,398	629.90	26-Oct-18	54,64,141	687.39	18,65,38,368
Nov-18	689.70	01-Nov-18	58,60,244	599.85	26-Nov-18	1,50,75,209	653.75	16,97,40,064
Dec-18	713.70	14-Dec-18	95,60,576	637.35	26-Dec-18	61,78,552	671.46	15,47,14,992
Jan-19	751.30	31-Jan-19	1,38,25,233	651.00	04-Jan-19	78,89,310	708.29	21,25,09,846
Feb-19	772.25	08-Feb-19	59,15,169	721.30	19-Feb-19	94,01,334	747.38	11,90,07,692

The Company appounded a bonus issue of 1 share for every share held by the shareholders on July 13, 2018 with the record date on September 5. 2018. The Company had also announced a bonus issue of 1:1 in FY 2016 with the record date on June 17, 2015.

Source: www.nseindia.com

A High is the highest price recorded for the Equity Share of the Company during the said period
 # Low is the lowest price recorded for the Equity Share of the Company during the said period
 @ Average price is the arithmetical average of closing prices during the said period

10.3 The Company announced a bonus issue of 1 share for every share held by the shareholders on July 13, 2018 with the record date on September 5, 2018. The Company had also announced a bonus issue of 1:1 in FY 2016 with the record date on June 17, 2015.

10.4 The market price immediately after the date of the resolution of the Board of Directors approving the Buyback is as follows

Date	Description	NSE		E BSE	
		High (₹)	Low (₹)	High (₹)	Low (₹)
	Day prior to Notice of Board meeting to consider Buyback				
07-Jan-2019	proposal was given to NSE and BSE	673.60	661.50	682.80	662.35
11-Jan-2019	Board Meeting Date*	685.50	672.50	686.00	672.80
14-Jan-2019	First Trading Day post Board Meeting Date	710.20	695.95	709.00	695.70

* The Board, at its meeting held on January 11, 2019, approved the proposal for the Buyback at a price not exceeding ₹800/- (Rupees Eight Hundred Only) per equity share

11. Present capital structure and shareholding pattern

11.1 The capital structure of the Company, as on the date of this Public Announcement and the proposed capital structure of the Company post completion of the Buyback will be, as follows:-(Amounts in ₹)

		. ,
Particulars	As on date of the public announcement	Post completion of the Buyback*
Authorised:		
4,80,00,00,000 Equity Shares of ₹5/- each	24,00,00,00,000	24,00,00,00,000
Issued :		
4,36,89,31,444 Equity Shares of ₹5/- each fully paid up	21,84,46,57,220	21,32,84,07,220
Subscribed and fully paid up:		
4,36,89,31,444 Equity Shares of ₹5/- each fully paid up	21,84,46,57,220	21,32,84,07,220

Assuming the Company buys back the Maximum Buyback Shares. The capital structure post completion of the Buyback may differ depending on the actual number of Equity Shares bought back under the Buyback.

11.2 As on the date of this Public Announcement, there are no partly paid up Equity Shares or calls in arrears.

11.3 As on the date of Public Announcement there are no outstanding instruments convertible into Equity Shares (excluding instruments which upon conversion / exercise do not result in a fresh issuance of shares or increase in the paid up share capital of the Company) except 44,23,812 outstanding and vested and unvested employee stock options. As of December 31, 2018, the Company had outstanding and

Contd.

संक्षेप में

वस्त्र निर्यात में 5 प्रतिशत कमी आने के आसार

वित्त वर्ष 2019 में भारतीय परिधान निर्यात में 4-5 प्रतिशत तक की कमी आने की आशंका है। कमजोर वैश्विक आर्थिक वृद्धि के बाद विदेशी खरीदारों से कम उठाव की वजह से भारतीय परिधान निर्यात में कमजोरी आने का अनुमान है। भारतीय परिधान निर्यातकों को भारत को तुलना में लागत किफायत वाले देशों से बढते दबाव की वजह से कई तरह की समस्याओं का सामना करना पड रहा है। भारत के सबसे बडे वैश्विक आयातकों में से एक संयुक्त अरब अमीरात (यूएई) ने जुलाई 2017 के बाद से आयात में बड़ी कमी दर्ज की है। क्लोदिंग मैन्युफैक्चरिंग एसोसिएशन ऑफ इंडिया (सीएमएआई) के अध्यक्ष राहुल मेहता ने कहा, 'यूएई समेत प्रमुख आयातक देशों से धीमे उठाव की वजह से हम इस वित्त वर्ष में भारत के परिधान निर्यात में लगभग 5 प्रतिशत की गिरावट की आशंका जता रहे हैं।' ਕੀएस

निचले ग्रेड के लौह अयस्क की आपूर्ति प्रभावित

ब्राजील स्थित वेल के स्वामित्व वाली खदानों के बंद होने से पैदा हुए वैश्विक आपर्ति संकट के बीच ओडिशा और झारखंड की खदानों में एकत्रित खराब ग्रेड के लौह अयस्क फाइंस निर्यात बाजारों में अपनी जगह तलाश रहे हैं। कमजोर ग्रेड के लौह अयस्क फाइंस (58 प्रतिशत से कम लौह मात्रा) के लिए मांग गायब हो गई है, क्योंकि चीन की इस्पात मिलों ने अपनी ब्लास्ट फर्नेस (भट्ठियों) की जरूरत पूरी करने के लिए ऊंचे ग्रेड के अयस्क या पैलेट की खरीदारी में दिलचस्पी दिखाई है। बीएस

एनएमडीसी के उत्पादन और बिक्री में गिरावट

सरकार द्वारा संचालित एनएमडीसी के लौह अयस्क के संचयी उत्पादन और बिक्री में पिछले साल की तुलना में अप्रैल 2018 से फरवरी 2019 की अवधि के दौरान गिरावट आई है। इस अवधि में कुल उत्पादन 2.843 करोड़ टन रहा जबकि पिछले वर्ष यह 3.132 करोड टन था। इस अवधि में बिक्री गिरकर 2.88 करोड टन रह गई जो पिछले साल इस अवधि में 3.192 करोड टन थी। अप्रैल-फरवरी के दौरान छत्तीसगढ़ में उत्पादन बीएस गिरकर 1.981 करोड़ टन रह गया।

कम दाम, आलू किसान हलाकान ਕੀਮੇਂਟ ਸ਼ਿੰਟ ਸ਼ਰਰ लखनऊ: 17 मार्च

की खेती करने वाले किसानों को कोमत संकट का सामना करना पड रहा है और इसके लिए कई कारण जिम्मेदार हैं। आगरा स्थित फेडरेशन ऑफ कोल्ड स्टोरेज एसोसिएशन ऑफ इंडिया के कार्यवाहक अध्यक्ष राजेश गोयल बताते हैं कि जब उन्होंने 1998 में कोल्ड स्टोरेज कारोबार की शुरुआत की तो उत्तर प्रदेश में आलू की खदरा कीमतें लगभग 20 रुपये प्रति किलोग्राम थीं। ये अब भी उसी स्तर के आसपास हैं और कभी-कभार कम भी हो जाती हैं। वह कहते हैं कि इन 20 वर्षों के दौरान आलू की खेती की लागत तीन रुपये प्रति किलोग्राम को तुलना में दोगुनी से भी अधिक बढ़कर 7-8 रुपये प्रति किलोग्राम तक पहुंच गई है।

आलु में साल दर साल रिकॉर्ड उत्पादन हुआ है लेकिन किसानों की आय में गिरावट आ रही है। इसके अलावा अनुपयुक्त घरेलु किस्मों और खाद्य प्रसंस्करण की अविकसित मूल्य शृंखला के कारण निर्यात बाजार में भी उत्साह नहीं दिखता है। कोल्ड स्टोरेज में और अधिक स्टोर करने के इच्छुक किसानों को कोई जगह नहीं मिल पाती है।

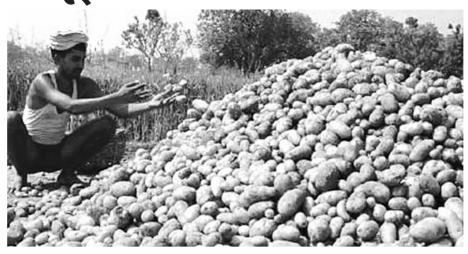
2017 के बाद से आगरा थोक बाजार में दाम 5-6 किलोग्राम रहे हैं। इसमें अप्रैल से नवंबर तक की अवधि अपवाद है। इस दौरान दाम 10-15 रुपये थे। 2005 के बाद से केवल नवंबर 2014 में ही थोक कीमतें 20 रुपये प्रति किलोग्राम से अधिक रही हैं।

21.8 लाख हेक्टेयर पर आलू की खेती करने वाले इन किसानों पर ज्यादा ध्यान नहीं दिया गया है। तीन-चौथाई फसल केवल पांच राज्यों – उत्तर प्रदेश, पश्चिम बंगाल, बिहार, गुजरात और मध्य प्रदेश में ही होती है।

दो प्रमुख उत्पादकों - उत्तर प्रदेश और पश्चिम बंगाल में केंद्र सरकार का न्यूनतम समर्थन मूल्य (एमएसपी) 5.5 रुपये प्रति किलोग्राम है। किसानों का कहना है कि इसमें तो उत्पादन लागत भी नहीं निकलती है। कोल्ड स्टोरेज का शुल्क 2.5 रुपये प्रति किलोग्राम है। कई बार तो किसान अपनी जिंस की डिलिवरी लेने के लिए भी कोल्ड स्टोरेज नहीं आते क्योंकि इससे ढुलाई लागत का खर्च थोक बाजार (मंडी) में उपज से होने वाली आमदनी से भी ज्यादा पहंच जाएगा।

किसानों का कहना है कि 2018-19 में उत्पादन 5.2 करोड़ टन और खपत 3.2 करोड़ टन रहने का अनुमान जताया गया है। मौजूदा सीजन में एक बार फिर अधिक उत्पादन होने के आसार हैं। भंडारण सुविधाएं पहले ही भर चुकी हैं और दामों में भी विभिन्नता है।

भारतीय बागवानी निर्यातक संघ के अध्यक्ष अजित शाह कहते हैं कि किसानों की सहायता करने का सबसे आसान तरीका यूरोप और रूस जैसे प्रमुख बाजारों में मांग वाली किस्मों की खेती करके निर्यात



आलू उत्पादन और उत्पादक राज्य (करोड टन) बढती लागत

वित्त वर्ष 2012	उत्पादन 4.14 8	वित्त वर्ष १ 5 आलू उत्प	८ में प्रमुख ादक राज्य**	■साल दर साल बढ़ रहा उत्पादन, दामों में गिरावट
2013	4.534	राज्य	उत्पादन	की वजह से किसानों की कमाई में आई कमी
2014	4.156	उत्तर प्रदेश	1.48	 उत्पादन लागत में हुआ
2015	4.801	प.बंगाल	1.27	काफी इजाफा
2016	4.342			∎कई बार तो किसान जिंस
2017	4.861	बिहार	0.57	की डिलिवरी लेने के लिए
2018	5.131	गुजरात	0.38	भी कोल्ड स्टोरेज नहीं जाते बदक्षिण भारत में प्रति
2019*	5.259	मध्य प्रदेश	0.31	∎दाक्षण भारत म प्रात व्यक्ति आलू की खपत
*पहला अग्रिम रु	0		अग्रिम अनुमान बीएस रिसर्च ब्यूरो एनएचआरडीएफ	बढ़ाने और निर्यात में इजाफे से दूर हो सकती है कुछ परेशानी

बाजार को बढावा देना है। वे कहते हैं कि पहले दिए गए उनके सुझावों पर कोई सरकारी कार्रवाई नहीं हुई है। शाह कहते हैं कि उदाहरण के लिए रूस आलु का बडा खरीदार है। हालांकि इसके लिए उत्पादन करने वाले मूल देश से इस प्रमाण-पत्र की आवश्यकता होती है कि वह खेप दुषित नहीं है और इसे दूषण रहित वातावरण में उगाया गया है। ऐसा प्रमाण-पत्र भारतीय अधिकारियों द्वारा प्रदान नहीं किया जा रहा है जबकि हम रूस को प्रति वर्ष 50,000 टन निर्यात कर सकते हैं।

कुल उत्पादन में उत्तर प्रदेश और पश्चिम बंगाल का योगदान क्रमश: लगभग 32 और 23 प्रतिशत रहता है। इसके बाद बिहार और गुजरात का क्रमश: 15 और सात प्रतिशत योगदान रहता है। जनवरी में फसल की आवक बाजार में बढ जाती है और मार्च में यह शीर्ष पर होती है। इस समय किसान आने वाले महीनों में बेहतर कीमतों की उम्मीद में कोल्ड स्टोरेज में स्टॉक करने लगते हैं।

कोलकाता के आलू कारोबारी और कोल्ड स्टोर के मालिक पतित पावन दे कहते हैं कि दक्षिण भारत में प्रति व्यक्ति खपत बढाने की बहत जरूरत है। वहां यह राष्ट्रीय औसत 20 किलोग्राम प्रति वर्ष से बहुत कम है। वे खाद्य प्रसंस्करण की निराशाजनक स्थिति की ओर भी इशारा करते हैं। आलू के चिप्स बनाने वालों समेत प्रसंस्करण करने वाले आलू के बडे खरीदार होते हैं।

पिछले साल उत्तर प्रदेश सरकार ने कहा था कि वह एमएसपी के तहत किसानों से सीधे 1.00.000 टन खरीद करेगी लेकिन वास्तविक खरीद 13,000 टन रही और वहां किसानों द्वारा एमएसपी से कम दामों पर बिक्री की जा रही थी। राज्य की वार्षिक फसल का आकार 1.55 करोड़ टन है।

शुरुआती सीजन में कम दाम, चाय उद्योग परेशान

अभिषेक रक्षित कोलकाता, 17 मार्च

इस साल के पहले सीजन की आय बाजार में आने लगी है लेकिन पिछले साल के बचे 3 करोड किलोग्राम से अधिक के स्टॉक और खरीदारों की कम मांग के कारण कोमतें कमजोर हैं। चाय की कीमतों में औसत गिरावट करीब 10 से 15 फीसदी है। दार्जिलिंग, डूअर्स और असम में अच्छी खासी मौजूदगी रखने वाली एक बड़ी चाय केंपनी ने चाय की शुरुआती कीमत में 22 फीसदी गिरावट दर्ज की है। वहीं असम की एक अन्य चाय कंपनी ने पिछले साल की तुलना में इस साल चाय की शुरुआती कीमतों में करीब 10 फीसदी कमी दर्ज की है।

वॉरेन टी के कार्यकारी निदेशक विवेक गोयनका ने कहा, 'मैंने असम में जितनी कंपनियों से बात की है, उनमें से हर किसी की यही शिकायत है कि निजी बिक्री में शुरुआती कीमतें पिछले साल की तुलना में 10 से

15 रुपये प्रति किलोग्राम कम हैं।' यह गिरावट किस्म और कंपनी के आधार पर करीब 5-7 फीसदी है। गोयनका भारतीय चाय संघ (आईटीए) के भी चेयरमैन हैं। उन्होंने कहा कि इस साल निजी बिक्री में शुरुआती कीमतें उम्मीद से काफी नीचे रही हैं। चाय बोर्ड ने चाय की कीमतें और गुणवत्ता सुधारने के लिए बागान तथा फैक्टरी को अनिवार्य रूप से बंद करने का आदेश दिया है। इसके बाद चाय



कंपनियां अच्छी गुणवत्ता और कम बचे स्टॉक की वजह से इस साल चाय की शरुआती कीमतें बढने की उम्मीद कर रही थीं। गवाहाटी चाय नीलामी समिति के सचिव दिनेश बिहानी ने कहा कि हालांकि वर्ष 2018 के अंत में आपूर्ति कम थी, लेकिन पिछले साल का कम से कम 3 करोड किलोग्राम स्टॉक बचा है। इससे कीमतें प्रभावित हुई हैं।

छापेमारी से रुकेगी खराब चाय

नकली या खराब चाय को बाजार से बाहर रखने और बागान की आमदनी बढाने के लिए भारतीय चाय बोर्ड ने चाय क्षेत्र में अपनी सतर्कता बढाने का फैसला किया है। इससे भारतीय चाय की प्रतिष्ठा भी बहाल होगी। अगर बोर्ड को खराब चाय बेचे जाने का पता चलता है या इसके निरीक्षकों को ऐसा शक होता है तो इस कार्य योजना के तहत औचक निरीक्षण, दौरा और यहां तक बागानों तथा विक्रेताओं के यहां छापेमारी करना भी शामिल होगा। ऐसी चाय मिलने पर उसे नष्ट कर दिया जाएगा।

चाय बोर्ड के डिप्टी चेयरमैन एके रे के अनुसार चाय का न्यूनतम बिक्री मुल्य 60 रुपये प्रति किलोग्राम से कम नहीं हो सकता है। अगर बोर्ड को यह पता चलता है कि कोई विक्रेता 60 रुपये प्रति किलोग्राम से कम पर चाय बेच रहा है तो उसके यहां औचक निरीक्षण किया जाएगा और चाय के नमूने लिए जाएंगे। ये नमूने विभिन्न मानदंडों की जांच के लिए भारतीय खाँद्य संरक्षा और मानक प्राधिकरण (एफएसएसएआई) को भेजे जाएंगे ताकि यह सुनिश्चित हो सके कि वे मानव उपभोग के लायक हैं या नहीं। चाय बोर्ड के साथ जुड़ने से पहले रे ओडिशा पुलिस बल में अतिरिक्त महानिदेशक (संचार) थे। उन्होंने बिजनेस स्टैंडर्ड से कहा कि अगर कोई नमूना एफएसएसएआई जांच में सही साबित नहीं होता है तो जिस चाय से नमूना लिया गया था, उस चाय के पूरे लॉट को जब्त करके नष्ट कर दिया जाएगा। ਕੀएस

vested and unvested employee stock options (excluding instruments which upon conversion / exercise do not result in a fresh issuance of shares or increase in the paid up share capital of the Company) pursuant to exercise of which the Company would be required to issue a maximum of 32,34,416 Equity Shares to the employees of the Company.

- 11.4 In accordance with Regulation 24(i)(b) of the Buyback Regulations, the Company shall not issue any shares or other specified securities including by way of bonus, till the expiry of the Buyback Period.
- 11.5 In accordance with Regulation 24(i)(f) of the Buyback Regulations, the Company shall not raise further capital for a period of one year from the expiry of the Buyback Period, except in discharge of its subsisting obligations

11.6 Shareholding pattern of the Company, as on the date of the shareholders' approval, was as shown below

Shareholders	Pre Buy	yback	Post Buyback		
	No. of Equity Shares	% of Shares	No. of Equity Shares	% of Shares	
Promoters and / or persons who are in the control and / or acting in concert (Promoter Group)	56,01,82,338	12.82	56,01,82,338	13.13	
Indian Financial Institutions	31,73,073	0.07			
Banks	17,09,234	0.04			
Mutual Funds	58,46,44,086	13.38			
Indian Public & Corporates	95,54,85,110	21.88	2 70 54 00 400	86.87	
Foreign Institutional Investors	1,49,15,64,414	34.14	3,70,54,99,106	80.87	
NRIs	2,58,96,923	0.59			
Foreign Nationals and Overseas Corporate Bodies	21,618	0			
American Depository Shares (ADS)	74,62,54,648	17.08			
Total	4,36,89,31,444	100.00	4,26,56,81,444	100.00	

overseas corporate bodies), foreign institutional investors / foreign portfolio investors, non-resident Indians, members of foreign nationality and ADS holders with underlying Equity Shares consequent to the withdrawal of such Equity Shares. if any, shall be subject to the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any, Income Tax Act, 1961 and rules and regulations framed thereunder, the Depository Receipts Scheme, 2014, as applicable, and also subject to such approvals, if and to the extent necessary or required from concerned authorities including, but not limited to. approvals from the RBI under the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any.

- 14.4 As mentioned above, the Buyback of Equity Shares from non-residents ("NR") and non resident Indian ("NRI") shareholders will be subject to approvals, if any, of the appropriate authorities, including RBI, as applicable. NRIs and erstwhile OCBs must
- 16.2 In case of any guery, the shareholders may contact the Registrat & Transfer Agent on any day between 10:00 a.m. and 5:00 p.m. Indian Standard Time at the aforementioned address except Saturday, Sunday and Public holidays.
- 16.3 The Company has designated the following as the Compliance Officer for the Buyback

Name: A. G. S. Manikantha Designation: Company Secretary Address: Infosys Limited No. 44, Electronics City, Hosur Road, Bengaluru 560 100, India Tel: +91 80 4116 7775

Eax: +91 80 2852 0754 Email id: sharebuvback@infosvs.com

- 16.4 In case of any clarifications or to address investor grievance, the

* Assuming that as a part of the Buyback, Maximum Buyback Shares are bought back. The shareholding, post completion of the Buyback, may differ depending upon the actual number of Equity Shares bought back in the Buybac

12. Shareholding of the Promoters, Directors and KMPs

- 12.1 For the aggregate shareholding of the Promoters and directors of the promoter entities as on March 15, 2019, please refer to Paragraph 8 of Part A above.
- 12.2 For the details of the transactions made by the persons mentioned in paragraph 12.1 above, please refer to Paragraph 9 of Part A above
- 12.3 The Promoters are not permitted to deal in the Equity Shares on the Indian Stock Exchanges or off-market, including inter-se transfer of Equity Shares among the Promoters from the date of the shareholders' approval until the last date for the Buyback as specified in Paragraph 3 of Part B above.
- 12.4 The aggregate shareholding of the Promoters as on date of this Public Announcement is 12.82% of the total equity share capital of the Company. While the Promoters are not eligible to participate in the Buyback, depending on the number of Equity Shares bought back by the Company, their effective shareholding percentage in the Company, will increase marginally.
- 12.5 Such an increase in the percentage holding / voting rights of the Promoters is not an active acquisition and is incidental to the Buyback and falls within the limits prescribed under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- 13. Management Discussion and Analysis on the likely impact of the Buyback on The Company
- 13.1 The Buyback is not likely to cause any material impact on the profitability / earnings of the Company, except to the extent of reduction in the amount available for investment, which the Company could have otherwise deployed towards generating investment income
- 13.2 The Buyback is not expected to impact growth opportunities for the Company.
- 13.3 The Buyback is generally expected to improve return on equity through distribution of cash and improve earnings per share by reduction in the equity base, thereby leading to long term increase in members' value. The Company believes that the Buyback will contribute to the overall enhancement of shareholders' value going forward. The amount required by the Company for the Buyback (including the cost of financing the Buyback and the transaction costs) will be invested out of cash and bank balances / deposits and / or short term investments and / or internal accruals of the Company.
- 13.4 Pursuant to Regulation 16(ii) of the Buyback Regulations, the Promoters are not entitled to participate under the Buyback
- 13.5 The Buyback of Equity Shares will not result in a change in control or otherwise affect the existing management structure of the Company.
- 13.6 Consequent to the Buyback and based on the number of Equity Shares bought back from the shareholders excluding the Promoters, the shareholding pattern of the Company would undergo a change, however public shareholding shall not fall below 25% of the total fully paid up equity share capital of

the Company.

- 13.7 As required under Section 68(2)(d) of the Companies Act, 2013 the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid up equity share capital and free reserves post the Buyback
- 13.8 Unless otherwise determined by the Board (including a committee thereof, if any constituted by the Board or persons nominated by the Board to exercise its powers in relation to the Buyback) the Buyback will be completed within a maximum period of 6 months from the date of opening of the Buyback. The Company shall not withdraw the Buyback after this Public Announcement has been made.
- 13.9 In accordance with Regulation 24 (i)(f) of the Buyback Regulations, the Company shall not raise further capital for a period of one year from the expiry of the Buyback Period, except in discharge of its subsisting obligations like allotment of shares under Employee Stock Option Schemes etc., and in accordance with Regulation 24(i)(b) of the Buyback Regulations, the Company shall not issue any shares or other specified securities including by way of bonus till the expiry of the Buyback Period.
- 13.10 Consequent to the Buyback and based on the number of Equity Shares bought back by the Company from its shareholders (other than from its Promoters and Promoter Group), the shareholding pattern of the Company would undergo a change
- 13.11 The Company shall transfer from its free reserves a sum equal to the nominal value of the Equity Shares purchased through the Buyback to the Capital Redemption Reserve account and the details of such transfer shall be disclosed in its subsequent audited Balance Sheet.
- 13.12 The Promoters of the Company have not and shall not deal in Equity Shares of the Company on the Indian Stock Exchanges or off market, including by way of inter-se transfer(s) of Equity Shares among the Promoters during the period from the date of passing the board resolution, till the closing of the Offer.

14. STATUTORY APPROVALS

- 14.1 Pursuant to Sections 68, 69, 70 and 110, and all other applicable provisions, of the Companies Act, 2013 and the rules made thereunder, the Board at its meeting held on January 11, 2019 approved the proposal for the Buyback and shareholders approval for the Buyback, by way of postal ballot concluded on March 12, 2019.
- 14.2 The Buyback from each eligible shareholder is subject to all approvals if any required, under the provisions of the Companies Act, the Buyback Regulations, FEMA and / or such other acts in force for the time being. The eligible shareholders shall be solely responsible for determining the requirements for, and obtaining, all such statutory approvals and consents as may be required by them in order to sell their Equity Shares to the Company pursuant to the Buyback
- 14.3 The Buyback from the eligible shareholders who are residents outside India including foreign corporate bodies (including

obtain all specific approvals required to participate in this Buyback (including without limitation, approval from RBI, as applicable). It is the obligation of such NRI to obtain such approvals, so as to enable them to participate in the Buyback. The Company will have the right to make payment to the eligible shareholders in respect of whom no prior RBI approval is required and not accept Equity Shares from the eligible shareholders in respect of whom prior RBI approval is required in the event copies of such approvals are not submitted.

- 14.5 By agreeing to participate in the Buyback, the NR and NRI shareholders give the Company the authority to make, sign, execute, deliver, acknowledge and perform all applications to file regulatory reportings, if required, including form FC-TRS, if necessary and undertake to provide assistance to the Company for such regulatory reportings, if required, by the Company.
- 14.6 To the best knowledge of the Company, as on the date hereof, there is no other statutory or regulatory approval required to implement the Buyback other than that indicated above. If any statutory or regulatory approval becomes applicable subsequently, the Buyback offer will be subject to such statutory or regulatory approval(s) and subject to the obligations of the eligible shareholders to obtain the consents and approvals necessary for transfer of their Equity Shares to the Company as set out under paragraphs 14.2 and 14.3 above, the Company shall obtain such statutory or regulatory approvals, as may be required from time to time, if any, for completion of the Company's obligations in relation to the Buyback.

15. Collection and Bidding Centres

The Buyback will be implemented by the Company by way of open market purchases through the Indian Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centres and bidding centres is not applicable

16. Compliance Officer and Investor Service Centre

16.1 The Company has designated the following as the Investor Service Center for the Buyback

Karvy Fintech Private Limited

(formerly Karvy Computershare Private Limited)

Karvy Selenium Tower B, Plot Nos. 31 & 32, Financial District Nanakramouda, Serilingampally Mandal, Hvderabad - 500032. India Contact Person: M. Murali Krishna Phone: +91 40 6716 2222 Fax: +91 40 2343 1551 Email: einward.ris@karvv.com SEBI Registration: INR000000221 Validity Period : Permanent Registration

Forward-looking Statements

The information herein includes certain "forward-looking statements." These forward-looking statements are based on the Management's beliefs as well as on a number of assumptions concerning future events made using information currently available to the Management. Readers are cautioned not to put undue reliance on such forward-looking statements, which are not a guarantee of performance and are subject to a number of uncertainties and other factors, many which are outside the Company's control. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such a 'anticipate', 'believe', 'estimate', 'expect', 'intend', 'will', 'project', 'seek', 'should' and similar expressions, All statements other than statements of historical fact are statements that could be demed forward-looking statements, including, among other things, the expected benefits and costs of the Buyback, including the expected benefits to the Company's members; the anticipated timing of approvals relating to the Buyback; and the expected timing of the completion of the Buyback. These statements are subject to known and unknown risks, uncertainties and other factors, which may cause actual results or outcomes to differ terially from those implied by the forward-looking statements. Important factors that may cause actual results or outcomes to differ from those implied by the forward-looking statements include, but are not limited to, the possibility that the Buyback is not approved or otherwise commenced on the anticipated etable or at all, and those discussed in the "Risk Factors" section in the Company's Annual Report on Form 20-F for the year ended March 31, 2018.

olders may act the Co to Friday between 10:00 a.m. and 5:00 p.m. Indian Standard Time on all working days, at the above mentioned address

17. Merchant Banker to the Buyback

The Company has appointed the following as Manager to the Buyback:



Kotak Mahindra Capital Company Limited 27BKC, 1st Floor, Plot No. C-27, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Contact Person: Ganesh Rane Phone: +91-22-4336 0128 Fax: +91-22-6713 2447 Email: project.infosysbuyback2019@kotak.com

SEBI Registration: INM000008704 Validity Period : Permanent Registration

18. Directors' Responsibility

As per Regulation 24(1)(a) of the Buyback Regulations, the Board of Directors of the Company, in their capacity as directors, accept full and final responsibility for all the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials etc. which may be issued in relation to the Buyback and confirm that this Public Announcement contains true, factual and material information and does not contain any misleading information. This Public Announcement is issued under the authority of the Board in terms of the resolution passed by the Buyback committee in its meeting dated March 15, 2019.

For and on behalf of the Board of Directors

of Infosvs Limited

Sd/-	Sd/-	Sd/-
Salil Parekh	U.B. Pravin Rao	A.G.S. Manikantha
Chief Executive Officer and Managing Director	Chief Operating Officer and Whole-time Director	Company Secretary
DIN: 01876159	DIN: 06782450	M. No. A21918
Date : March 15, 201 Place : Bengaluru	9	

Navigate your next

CIN: L85110KA1981PLC013115 Website: www.infosys.com Email: investors@infosys.com Tel: 91 80 2852 0261 / extn 67775 Fax: +91 80 2852 0754 Fax: 91 80 2852 0362

PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF SHAREHOLDERS OF THE EQUITY SHARES OF INFOSYS LIMITED FOR THE BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUYBACK OF SECURITIES) REGULATIONS, 2018.

This public announcement (the "Public Announcement") is being made in relation to the Buyback pursuant to the provisions of Regulation 16(iv) of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("Buyback Regulations") and contains the disclosures, as specified in Schedule IV thereunder.

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments All decimals have been rounded off to two decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row. Further, certain numerical information in this Public Announcement has been presented in 'crore'. One crore represents 10 million, i.e. 10,000,000.

BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH THE STOCK EXCHANGES

Part A -Disclosures in accordance with Schedule I of the **Buyback Regulations**

1. DETAILS OF BUYBACK AND OFFER PRICE

- 1.1 The board of directors of the Company (hereinafter referred to as the "Board", which expression includes any committee duly constituted by the Board to exercise its powers, and / or the powers conferred by the Board resolution), at its meeting held on January 11, 2019, has, subject to the approval of the members of the Company, by way of a special resolution through Postal Ballot ("Special Resolution") and subject to the approvals of such statutory, regulatory or governmental authorities as may be required under applicable laws, approved the proposal to buy back its own fully paid-up Equity Shares of face value of ₹5/- each ("Equity Shares") from the members of the Company (other than the Promoters, the Promoter Group and Persons in Control of the Company) payable in cash, for an amount aggregating up to ₹8,260 crore (Rupees Eight Thousand Two Hundred and Sixty crore only) ("Maximum Buyback Size") at a price not exceeding ₹800/- (Rupees Eight Hundred only) per Equity Share ("Maximum Buyback Price"), under the open market route through the stock exchanges, in accordance with Companies Act, 2013, as amended (the "Companies Act"), the Companies (Share Capital and Debentures) Rules, 2014, as amended, the Companies (Management and Administration) Rules, 2014, as amended ("Management Rules") and the Buyback Regulations ("the transaction / process herein after referred to as the "Buyback")
- 1.2 The Maximum Buyback Size represents 14.54% of the aggregate of the total paid-up capital and free reserves of the Company, based on the latest audited financial statements of the Company as at December 31, 2018 (on a standalone basis) and is within the 15% prescribed limit
- The Buyback will be implemented by the Company from its free 1.3 reserves in accordance with Regulation 4(ix) of the Buyback Regulations and in accordance with Regulation 4(iv)(b)(ii) of the Buyback Regulations, by way of open market purchases through the stock exchanges, by the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations. Further, as required under the Companies Act and Buyback Regulations, the Company shall not buyback the locked-in Equity Shares and non-transferable Equity Shares till the pendency of the lock-in or until the Equity Shares become transferable. There are no partly paid-up Equity Shares with calls in arrears
- A copy of this Public Announcement will be made available on 1.4 the Company's website (https://www.infosys.com/investors/ shareholder-services/Pages/buyback-2019.aspx) and is expected to be available on the website of SEBI (www.sebi.gov.in) and the stock exchanges during the Buyback Period. The proposed timetable for the Buyback is set out under Paragraph 3 of Part B below.

The Board, in its meeting held on April 13, 2018, reviewed and approved the Capital Allocation Policy of the Company after taking into consideration the strategic and operational cash requirements of the Company in the medium term.

- 1. The Board decided to retain its policy of returning up to 70% of the free cash flow of the corresponding Financial Year in such manner as may be decided by the Board from time to time, subject to applicable laws and requisite approvals, if any. Free cash flow is defined as net cash provided by operating activities less capital expenditure as per the consolidated statement of cash flows prepared under International Financial Reporting Standards as issued by the International Accounting Standards Board ("IFRS") Dividend payout includes Dividend Distribution Tax ("DDT")
- 2. Pursuant to the above, on April 13, 2018 the Board identified an amount of up to ₹13,000 crore to be paid to members in the following manner:

(a) A special dividend of ₹10/- per equity share (₹5/- per equity

expenses, applicable taxes such as securities transaction tax, goods and service tax, stamp duty, etc. and other incidental and related expenses

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3.3 The funds for the implementation of the Buyback will be sourced out of the free reserves of the Company or such other source as may be permitted by the Buyback Regulations or the Companies Act. Borrowed funds from banks and financial institutions, if any will not be used for the Buyback

MAXIMUM NUMBER OF EQUITY SHARES THAT THE **COMPANY PROPOSES TO BUY- BACK**

- At the Maximum Buyback Price and the Maximum Buyback 4.1 Size, the indicative maximum number of Equity Shares bought back would be 10,32,50,000 Equity Shares ("Maximum Buyback Shares"), comprising approximately 2.36% of the paid-up equity share capital of the Company as of December 31, 2018 and as or the date of the Public Announcement (on a standalone basis). If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the Maximum Buyback Shares, but will always be subject to the Maximum Buyback Size.
- The Company shall utilise at least 50% of the amount earmarked as the Maximum Buyback Size for the Buyback, i.e. ₹4,130 crore (Rupees Four Thousand One Hundred and Thirty crore only) ("Minimum Buyback Size"). Based on the Minimum Buyback Size and Maximum Buyback Price, the Company would purchase a minimum of 5,16,25,000 Equity Shares

BASIS FOR ARRIVING AT THE MAXIMUM BUYBACK PRICE AND OTHER DETAILS

- The Equity Shares of the Company are proposed to be bought back at a price not exceeding ₹800/- (Rupees Eight Hundred only) per Equity Share i.e. the Maximum Buyback Price. The Maximum Buyback Price has been arrived at after considering various factors including, but not limited to, the trends in the volume weighted average market prices of the Equity Shares on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (collectively referred to as "Indian Stock Exchanges") where the Equity Shares are listed, price earnings ratio, impact on other financial parameters and the possible impact of the Buyback on the earnings per Equity Share.
- 5.2 The Maximum Buyback Price represents:
 - a. Premium of 20.3% and 20.1% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the three months preceding the date of intimation (January 8, 2019) to the Indian Stock Exchanges of the Board Meeting to consider the proposal of the Buyback.
 - b. Premium of 20.7% and 20.8% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the two weeks preceding the date of intimation (January 8, 2019) to the Indian Stock Exchanges of the Board Meeting to consider the proposal of the Buyback.
 - c. Premium of 19.4% over the closing price of the Equity Shares on BSE as well as NSE as on January 8, 2019, the date of intimation to the Indian Stock Exchanges of the Board Meeting to consider the proposal of the Buyback.
- 5.3 Shareholders are advised that the Buyback of the Equity Shares will be carried out through the Indian Stock Exchanges by the Company, in its sole discretion, based on, amongst other things the prevailing market prices of the Equity Shares, which may be below the Maximum Buyback Price of ₹800/- per share
- COMPLIANCE WITH REGULATION 4 OF THE **BUYBACK REGULATIONS**

In terms of the provisions of the Buyback Regulations, the offer for Buyback under open market route cannot be made for 15% or more of the total paid-up equity capital and free reserves of the Company

Computation of permissible capital payment towards buyback of equity shares as per the latest audited balance sheet of the Company as at December 31, 2018 (on a standalone basis)

S. No.	Particulars	Amount (₹crore)
1.	Total paid-up equity capital	2,184
2.	Free reserves	54,636
3.	Aggregate of the total paid-up equity capital and free reserves	56,820
4.	15% of the aggregate of the total paid-up equity capital and free reserves	8,523

Based on the above, the Maximum Buyback Size, i.e. ₹8,260 crore, is less than 15% of the aggregate of the total paid-up capital and free reserves of the Company.

As per the latest audited Consolidated balance sheet of the Group

S. No.	Name	No. of Equity Shares Held	Shareholding Percentage (%)
7	Sudha N. Murty	3,45,50,626	0.79
8	Rohini Nilekani	3,43,35,092	0.79
9	Dinesh Krishnaswamy	3,24,79,590	0.74
10	Shreyas Shibulal	2,80,49,350	0.64
11	N.R. Narayana Murthy	1,66,45,638	0.38
12	Nihar Nilekani	1,26,77,752	0.29
13	Janhavi Nilekani	1,26,65,162	0.29
14	Kumari Shibulal	1,04,97,930	0.24
15	Deeksha Dinesh	76,46,684	0.18
16	Divya Dinesh	76,46,684	0.18
17	Meghana Gopalakrishnan	48,34,928	0.11
18	Shruti Shibulal	27,37,538	0.06
19	S.D. Shibulal	17,65,768	0.04
B. Pron	noter Group		
20	Gaurav Manchanda	1,55,36,226	0.36
21	Milan Shibulal Manchanda	1,54,35,868	0.35
22	Bhairavi Madhusudhan	63,34,240	0.14
	Total A+B	56,01,82,338	12.82

8.2 The aggregate shareholding of the directors of the Promoter, as on the date of the Public Announcement (i.e., March 15, 2019), where the promoter is a Company

The Company does not have any corporate promoter.

8.3 The aggregate shareholding of the Directors and Key Managerial Personnel of the Company as on the date of the Public Announcement (i.e. March 15, 2019)

S. No.	Name	Designation	No. of Equity Shares Held	Shareholding Percentage (%)
A. Direc	tors			
1	Nandan M. Nilekani	Non-Executive Chairman	4,07,83,162	0.93
2	D.N. Prahlad	Independent Director	21,92,190	0.05
3	U.B. Pravin Rao	Chief Operating Officer and Whole-time Director	10,73,696	0.02
4	Salil Parekh	Chief Executive Officer and Managing Director	65,770	_
5	Kiran Mazumdar-Shaw	Independent Director	-	_
6	Roopa Kudva	Independent Director	-	_
7	Dr. Punita Kumar-Sinha	Independent Director	-	_
8	Michael Gibbs	Independent Director	-	_
9	D. Sundaram	Independent Director	-	_
B. Key I	Managerial Personnel			
10	Krishnamurthy Shankar	Group Head, HRD	12,050	_
11	Nilanjan Roy ⁽¹⁾	Chief Financial Officer	-	_
12	A.G.S. Manikantha	Company Secretary	2,160	_
13	Ravi Kumar S.	Deputy Chief Operating Officer	-	_
14	Mohit Joshi	President	-	_
15	Inderpreet Sawhney	General Counsel and Chief Compliance Officer	-	_
Total A	B		4,41,29,028	1.01

With effect from March 1, 2019, Nilanjan Roy has been appointed as the Chief Financial Officer and a Key Managerial Personnel, and Jayesh Sanghrajka has resumed his responsibilities as the Deputy Chief Financial Officer, Prior to such date, and as of the date of the postal ballot notice, i.e. January 11, 2019, Javesh Sandhraika was the Interim Chief Financial Officer

8.4 The aggregate American Depositary Receipts ("ADRs") held by the Directors and Key Managerial Personnel of the Company as on the date of the Public Announcement (i.e., March 15, 2019)

S. No.	Name	Designation	No. of ADRs
1.	Inderpreet Sawhney	General Counsel and Chief Compliance Officer	32,164
2.	Mohit Joshi	President	30,050

Each ADR represents one underlying equity share

The aggregate Restricted Stock Options ("RSU's") and Options held by Directors and Key Managerial Personnel of the Company as on the 8.5 date of Public Announcement (i.e., March 15, 2019)

S. No.	Name	Designation	Type of stock incentive	Unvested	Vested but not exerclsed
1	Salil Parekh	Chief Executive Officer and Managing Director	Equity RSU	3,82,574	Nil
2	U.B. Pravin Rao	Chief Operating Officer and	Equity RSU	1,09,126	Nil
		Whole-time Director	Equity Option	64,500	21,500
3	Ravi Kumar S.	Deputy Chief Operating Officer	ADR RSU	2,94,126	Nil
			ADR Options	1,12,750	Nil
4	Mohit Joshi	President	ADR RSU	2,86,276	Nil
			ADR Options	1,12,750	1,12,750
5	Inderpreet Sawhney	General Counsel and	ADR RSU	1,03,736	Nil
		Chief Compliance Officer	ADR Options	66,676	22,224
6	Nilanjan Roy	Chief Financial Officer	Equity Options / RSUs	Nil	Nil
7	Krishnamurthy Shankar	Group Head - HRD	Equity RSU	55,050	Nil
			Equity Option	19,000	19,000
8	A.G.S. Manikantha	Company Secretary	Equity RSU	8,000	Nil

No Equity Shares of the Company have been purchased / sold by any Promoter / Promoter Group, Directors 9. and Key Managerial Personnel of the Company during the twelve months preceding the date of the Public Announcement (i.e., March 15, 2019), except for the following transactions :

S. No.	Name	Aggregate no. of shares purchased or sold	Transaction	Maximum price (₹)		Minimum prlce (₹)	
Promot	ters						
1	Sudha Gopalakrishnan	4,76,78,500	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
2	Rohan Murty	3,04,06,446	Bonus	Nil		Nil	06-Sep-18
3	S. Gopalakrishnan	2,09,26,904	Bonus	Nil		Nil	06-Sep-18
4	Nandan M. Nilekani	2,03,91,581	Bonus	Nil		Nil	06-Sep-18
5	Akshata Murty	1,94,78,548		Nil	06-Sep-18	Nil	06-Sep-18
6	Asha Dinesh	1,92,89,652		Nil	06-Sep-18	Nil	06-Sep-18
7	Sudha N. Murty	1,72,75,313	Bonus	Nil		Nil	06-Sep-18
8	Rohini Nilekani	1,71,67,546		Nil		Nil	06-Sep-18
9	Dinesh Krishnaswamy	1,62,39,795	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
10	Shreyas Shibulal	1,40,24,675	Bonus	Nil		Nil	06-Sep-18
11	N. R. Narayana Murthy	83,22,819		Nil		Nil	06-Sep-18
12	Nihar Nilekani	63,38,876	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
13	Janhavi Nilekani	63,32,581	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
14	Kumari Shibulal	52,48,965	Bonus	Nil		Nil	06-Sep-18
15	Deeksha Dinesh	38,23,342	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
16	Divya Dinesh	38,23,342	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
17	Meghana Gopalakrishnan	24,17,464	Bonus	Nil		Nil	06-Sep-18
18	Shruti Shibulal	13,68,769	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
19	S. D. Shibulal	8,82,884	Bonus	Nil		Nil	06-Sep-18
Promo	ter Group ⁽¹⁾						
20	Gaurav Manchanda	8,05,860	Sale	1,382.48	09-Aug-18	1,362.38	08-Aug-18
		77,68,113	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
21	Milan Shibulal Manchanda	77,17,934		Nil	06-Sep-18	Nil	06-Sep-18
22	Bhairavi Madhusudhan	8,05,860	Sale	1,382.47	09-Aug-18	1,362.40	08-Aug-1
		31,67,120	Bonus	Nil	06-Sep-18	Nil	06-Sep-1
Directo							
23	D.N. Prahlad	10,96,095			06-Sep-18	Nil	06-Sep-1
24	Salil Parekh	1,03,604	Exercise of RSUs	5		Nil	27-Feb-1
		37,834	Sale	737.11	01-Mar-19	737.11	01-Mar-1
25	U.B. Pravin Rao	6,812	Exercise of RSUs	5	02-May-18	5	02-May-1
		5,36,848	Bonus	Nil	06-Sep-18	Nil	06-Sep-1
26	Kiran Mazumdar-Shaw	800	Bonus	Nil	06-Sep-18	Nil	06-Sep-1
		1,600	Sale	722.70	28-Feb-19	722.70	28-Feb-1
	anagerial Personnel						
27	Krishnamurthy Shankar	,	Bonus	Ni	06-Sep-18	Nil	06-Sep-1
	[12,226	Exercise of RSU	5	13-Nov-18	Nil	13-Nov-1
		6,200	Sale	737.11	01-Mar-19	737.11	01-Mar-1
28	A.G.S. Manikantha			Nil	06-Sep-18	Nil	06-Sep-1
		1.500	Exercise of RSU	5	12-Nov-18	Nil	12-Nov-1

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- share after adjusting for bonus issuance). The Comparpaid ₹2,633 crore in June 2018, to the eligible members and
- (b) Identified an amount of up to approximately ₹10,367 crore to be paid out to members for the Financial Year 2019, in such a manner, to be decided by the Board, subject to applicable laws and requisite approvals, if any.
- In line with the above Capital Allocation Policy and with an objective of enhancing member returns, the Board at its meeting held on January 11, 2019 has approved the following proposals:
- (a) Declared a special dividend of ₹4/- per equity share. The Company paid ₹2,107 crore in January 2019, to the eligible members
- (b) Recommended buyback of Equity Shares of Maximum Buvback Size of up to ₹8.260 crore.

As the US\$/INR exchange rates have moved from April 2018 rates when the capital allocation policy was announced, the total capital allocation in US\$ terms amounts to \$ 1.872 million (comprising of \$ 386 million towards special dividend paid in June 2018 and \$ 1,184 million* pertaining to buyback as mentioned above and \$ 302 million* towards special dividend paid to shareholders in January 2019) *US\$ 1= ₹ 69.78/- as at December 31, 2018

2. NECESSITY FOR THE BUYBACK

The Buyback is being undertaken by the Company after taking into account the strategic and operational cash requirements of the Company in the medium term and for returning surplus funds to the members in an effective and efficient manner. The Buyback is being undertaken for the following reasons:

- a. The Buyback will help the Company to return surplus cash to its members:
- b. The Buyback is generally expected to improve return on equity through distribution of cash and improve earnings per share by reduction in the equity base, thereby leading to long term increase in members' value; and
- c. The Buyback gives an option to the members of the Company, either to sell their Equity Shares and receive cash or not to sell their Equity Shares and get a resultant increase in their percentage shareholding in the Company post the Buyback, without additional investment.
- 3. MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP CAPITAL AND FREE RESERVES
- 3.1 The maximum amount of funds required for the Buyback will not exceed ₹8,260 crore (Rupees Eight Thousand Two Hundred and Sixty crore only), being 14.54% of the aggregate of the total paid-up capital and free reserves of the Company, which is less than 15%of the aggregate of the total paid-up capital and free reserves of the Company based on the latest audited financial statements of the Company as at December 31, 2018 (on a standalone basis).
- 3.2 The Maximum Buyback Size does not include any expenses or transaction costs incurred or to be incurred for the Buyback, such as, brokerage, filing fees, advisors' fees, intermediaries' fees, public announcement publication expenses, printing and dispatch

as at December 31, 2018, aggregate total paid up equity capital and free reserves is ₹61,103 crore.

7. METHOD TO BE ADOPTED FOR BUYBACK AS REFERRED TO IN REGULATION 4(IV)(B) AND **REGULATION 16 OF THE BUYBACK REGULATIONS**

- The Buyback is open to (i) all members holding Equity Shares in physical form ("Physical Shares"), subject to the provisions of any rule, circular or notification issued by the Indian Stock Exchanges or SEBI, and (ii) beneficial owners holding Equity Shares in dematerialised form ("Demat Shares"). The promoters, Promoter Group, and the Persons in Control of the Company shall not participate in the Buyback, Further, as required under the Buyback Regulations, the Company will not buyback Equity Shares which are locked in or non-transferable, until the pendency of such lockin or until the time such Equity Shares become transferable, as applicable. In terms of Regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, except in case of transmission or transposition of securities, requests for effecting transfer of securities in physical form shall not be processed unless the securities are held in dematerialized form with a depository after March 31, 2019 or such other date as may be prescribed by SEBI from time to time.
- 7.2 In relation to the Buyback of Demat Shares, the execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the broker, appointed by the Company, in accordance with the requirements of the Indian Stock Exchanges and SEBI.
- 7.3 The Company shall make arrangements to facilitate participation in the Buyback by members who hold Physical Shares. In this regard, the Company shall approach the Indian Stock Exchanges for permission to use a separate window for the Buyback of physical shares in terms of Regulation 19 of the Buyback Regulations ("Physical Share Buyback Window"), subject to the provisions of any rule, circular or notification issued by the Indian Stock Exchanges or SEBI with respect to participation by members holding Physical Shares. Upon completion of formalities with the Indian Stock Exchanges to use their Physical Share Buyback Window, the Company shall Buyback the Physical Shares from the members. The procedure for Buyback of Physical Shares in the Physical Share Buyback Window shall be subject to the Buyback Regulations, requirements provided by the Indian Stock Exchanges and any directions in this regard and the provisions of any rule circular or notification issued by the Indian Stock Exchanges or SEBI with respect to participation by members holding Physical Shares.
- THE AGGREGATE SHAREHOLDING OF THE PROMOTERS AND PROMOTER GROUP, THE DIRECTORS OF THE PROMOTER WHERE PROMOTER IS A COMPANY AND OF DIRECTORS AND KEY MANAGERIAL PERSONNEL OF THE COMPANY

Details of the aggregate shareholding of the Promoters and Promoter Group, the directors of the Promoter where Promoter is a Company and of Directors and Key Managerial Personnel of the Company as on the date of the Public Announcement (i.e., March 15, 2019) is as below.

8.1 The aggregate shareholding of the Promoters and Promoter Group as on the date of the Public Announcement (i.e., March 15, 2019):

S. No.	Name	No. of Equity Shares Held	Shareholding Percentage (%)
A. Pron	noters		
1	Sudha Gopalakrishnan	9,53,57,000	2.18
2	Rohan Murty	6,08,12,892	1.39
3	S. Gopalakrishnan	4,18,53,808	0.96
4	Nandan M. Nilekani	4,07,83,162	0.93
5	Akshata Murty	3,89,57,096	0.89
6	Asha Dinesh	3,85,79,304	0.88

1) Unadjusted for bonus issue (in case of sale / purchases prior to bonus issue in September 2018) and excluding brokerage and other transaction costs. Note: Nil price in the above table is on account of bonus is:

9.1 No ADRs of the Company have been purchased / sold by Directors and Key Managerial Personnel of the Company during the twelve months preceding the date of the Public Announcement (i.e., March 15, 2019), except for the following transactions :

S. No.	Name	Aggregate no. of RSUs and options purchased or sold		MaxImum price (\$)		MInImum price (\$)	Date of minimum price
1	Mohit Joshi	59,600	Exercise of RSU	0.10	01-Nov-18	Nil	01-Nov-18
		29,550	Sale	10.61	27-Feb-19	9.34	13-Nov-18
2	Ravi Kumar S.	1,15,976	Exercise of RSU and options	15.26	01-Nov-18	Nil	01-Nov-18
		1,15,976	Sale	10.61	27-Feb-19	9.33	13-Nov-18
3	Inderpreet Sawhney	28,082	Exercise of RSU	0.10	01-Aug-18	0.10	01-Aug-18
		12,000	Sale	#20.21	01-Aug-18	[#] 20.21	01-Aug-18
		16,082	Bonus	Nil	06-Sep-18	Nil	06-Sep-18

* Unadjusted for bonus issue (in case of sale / purchases prior to Bonus issue in September 2018) and excluding brokerage and other transaction costs. Note: Nil price in the above table is on account of bonus issue

9.2 No RSUs and Options of the Company have been purchased / sold by Directors and Key Managerial Personnel of the Company during the twelve months preceding the date of the Public Announcement (i.e., March 15, 2019), except for the following transactions

S. No.	Name	Aggregate no. of RSUs and options purchased or sold	Transaction	Maximum price	Date of maximum price	Minimum price	Date of minimum price
1	Salil Parekh	2,21,624	Bonus of Equity RSU	Nil	06-Sep-18	Nil	06-Sep-18
		1,03,604	Exercise of Equity RSUs	₹5	27-Feb-19	Nil	27-Feb-19

S. No.	Name	Aggregate no. of RSUs and options purchased or sold		Maximum price	Date of maximum price	Minimum price	Date of minimum price
2	U.B. Pravin Rao	63,438	Bonus of Equity RSU and options	Nil	06-Sep-18	Nil	06-Sep-18
		6,812	Exercise of Equity RSU	₹5	12-May-18	₹5	12-May-18
3	Ravi Kumar S.	1,90,676	Bonus ADR RSUs and options	Nil	06-Sep-18	Nil	06-Sep-18
		1,15,976	Exercise of ADR RSUs and options	\$15.26	01-Nov-18	Nil	01-Nov-18
4	Mohit Joshi	2,18,863	Bonus ADR RSUs	Nil	06-Sep-18	Nil	06-Sep-18
		59,600	Exercise of ADR RSUs	\$ 0.10	01-Nov-18	Nil	01-Nov-18
5	Inderpreet Sawhney	28,082	Exercise of ADR RSU	\$ 0.10	01-Aug-18	\$ 0.10	01-Aug-18
		74,518	Bonus ADR RSUs and Options	Nil	06-Sep-18	Nil	06-Sep-18
7	Krishnamurthy Shankar	40,438	Bonus Equity RSUs and options	Nil	06-Sep-18	Nil	06-Sep-18
		12,226	Exercise of RSU	₹5	13-Nov-18	Nil	13-Nov-18
8	A.G.S. Manikantha	2,750	Bonus	Nil	06-Sep-18	Nil	06-Sep-18
		1,500	Exercise of Equity RSUs	₹5	12-Nov-18	Nil	12-Nov-18

Transaction wise details are provided on the website of the Company under following link: https://www.infosys.com/investors/shareholder-services/Pages/buyback-2019.aspx Note: Nil price in the above table is on account of bonus issue

10.

10. INTENTION OF THE PROMOTERS, PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO TENDER THEIR EQUITY SHARES IN THE BUYBACK:

In terms of Regulation 16(ii) of the Buyback Regulations, the Buyback is being implemented by way of open market purchases through the Indian Stock Exchanges and is not extended to the Promoters, Promoter Group and Persons in Control of the Company.

- 11. The Company confirms that there are no defaults subsisting in the repayment of deposits, interest payment thereon, redemption of debentures or interest payment thereon or redemption of preference shares or payment of dividend due to any member, or repayment of any term loans or interest payable thereon to any financial institution or banking company.
- **12.** The Board has confirmed that it has made a full enquiry into the affairs and prospects of the Company and has formed the opinion that:
 - a. immediately following the date of the Board meeting held on January 11, 2019 and the date of passing of the members' resolution approving the Buyback, there will be no grounds on which the Company can be found unable to pay its debts; and
 - b. as regards the Company's prospects for the year immediately following the date of the Board meeting held on January 11, 2019 as well as the year immediately following the date of passing of the members' resolution approving the Buyback, having regard to the Board's intention with respect to the management of the Company's business during that year and to the amount and character of the financial resources, which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board meeting approving the Buyback held on January 11, 2019, as also from the date of the Postal Ballot Resolution.
 - c. In forming its opinion for the above purposes, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Companies Act, and the Insolvency and Bankruptcy Code, 2016 (to the extent notified).

13. Report addressed to the Board by the Company's Auditors on the permissible capital payment and the opinion formed by directors regarding insolvency:

The text of the Report dated January 11, 2019 received from Deloitte Haskins & Sells LLP, the Statutory Auditors of the Company, addressed to the Board of Directors of the Company is reproduced below:

To, The Board of Directors, Infosys Limited No. 44, Infosys Avenue, Hosur Road, Electronics City, Bengaluru, Karnataka – 560100

Dear Sir / Madam,

Re: Statutory Auditor's Report in respect of proposed buyback of Equity Shares by Infosys Limited (the "Company") in terms of Clause (xi) of Schedule I of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations")

- 1. This Report is issued in accordance with the terms of our engagement letter dated June 26, 2018.
- The Board of Directors of the Company have approved a proposal for buyback of Equity Shares by the Company at its Meeting held on January 11, 2019, in pursuance of the provisions of Sections 68, 69 and 70 of the Companies Act, 2013, as amended (the "Act") and the Buyback Regulations.
- We have been requested by the Management of the Company to provide a report on the accompanying "Statement of Permissible Capital Payment (including premium)" ('Annexure A') as at December 31, 2018 (hereinafter referred to as the "Statement").

i. We have inquired into the state of affairs of the Company in relation to its audited interim condensed standalone financial statements as at and for nine months period ended December 31, 2018, which have been approved by the Board of Directors of the Company on January 11, 2019.

ii. The amount of permissible capital payment (including premium) towards the proposed Buyback of Equity Shares as computed in the Statement attached herewith, as Annexure A, in our view has been properly determined in accordance with Section 68 (2)(c) of the Act. The amounts of share capital and free reserves have been extracted from the audited interim condensed standalone financial statements of the Company as at and for nine months period ended December 31, 2018.

- iii. The Board of Directors of the Company, at their meeting held on January 11, 2019 have formed their opinion as specified in clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and that the Company having regard to its state of affairs, will not be rendered insolvent within a period of one year from the date of passing the Board Resolution dated January 11, 2019 and from the date on which the results of the shareholders' resolution with regard to the proposed buyback are declared.
- This report has been issued at the request of the Company solely for use of the Company (i) in connection with the proposed buyback of Equity Shares of the Company in pursuance to the provisions of Sections 68 and other applicable provisions of the Act and the Buyback Regulations, (ii) to enable the Board of Directors of the Company to include in the explanatory statement to the notice for special resolution, public announcement, and other documents pertaining to buyback to be sent to the shareholders of the Company or filed with (a) the Registrar of Companies, Securities and Exchange Board of India, stock exchanges, public shareholders and any other regulatory authority as per applicable law and (b) the Central Depository Services (India) Limited, National Securities Depository Limited and (iii) for providing to the Managers in connection with the proposed buyback of Equity Shares of the Company in pursuance to the provisions of Sections 68 and other applicable provisions of the Companies Act and the Buyback Regulations, and may not be suitable for any other purpose.

For Deloitte Haskins & Sells LLP Chartered Accountants (Firm Registration No. 117366W/W-100018)

Sd/-P. R. Ramesh Partner

Membership No. 70928 Bengaluru January 11, 2019

Annexure A - Statement of Permissible Capital Payment

Computation of amount of permissible capital payment towards buyback of equity shares in accordance with Section 68(2)(c) of the Companies Act, 2013 ("the Act"), based on audited interim condensed standalone financial statements as at and for the nine months period ended December 31, 2018.

Particulars	Amount (₹in crore)
Paid up equity capital as at December 31, 2018 (A)	2,184
Free Reserves as at December 31, 2018:	
- Retained earnings*	52,340
- Securities Premium	95
- General reserve	2,201
Total Free Reserves (B)	54,636
Total paid up Equity capital and free reserves (A+B)	56,820
Maximum amount permissible for buyback under Section 68 of the Act, i.e. 25% of the total paid up capital and free reserves.	14,205
Maximum amount permissible for buyback under the proviso to Regulation 4(iv) of the Buyback Regulations, i.e. 15% of the total paid up capital and	

Buyback Price, the actual number of Equity Shares bought back could exceed the Maximum Buyback Shares, but will always be subject to the Maximum Buyback Size.

- 2.2 Further, the Company shall utilize at least 50% of the amount earmarked as the Maximum Buyback Size for the Buyback i.e. ₹4,130 crore (Rupees Four Thousand One Hundred and Thirty Crore only) and based on the Minimum Buyback Size and the Maximum Buyback Price, the Company will purchase an indicative minimum of 5,16,25,000 Equity Shares.
- 2.3 The funds for the implementation of the Buyback will be sourced out of the free reserves of the Company or such other source, as may be permitted by the Buyback Regulations or the Companies Act.
- 2.4 Borrowed funds from banks and financial institutions will not be used for the Buyback.
- 2.5 As mentioned in Paragraph 3.1 of Part A above, in continuation of the Company's efforts to effectively utilize the surplus cash, it is proposed to Buyback 14.54% of the aggregate of the total paid-up capital and free reserves of the Company based on the latest audited financial statements of the Company as at December 31, 2018 (on a standalone basis) from the open market through the Indian Stock Exchanges.

3. PROPOSED TIMETABLE FOR THE BUYBACK

	Activity	Date					
	Date of commencement of the Buyback	On March 20, 2019					
3	Acceptance of Equity Shares accepted in dematerialised mode	Upon the relevant pay-out by the Indian Stock Exchanges					
	Verification / Acceptance of Equity Shares accepted in the physical mode	Within 15 (fifteen) days of the pay-out by the Indian Stock Exchanges					
×	Extinguishment of Equity Shares / certificates	In case the Equity Shares bought back are in dematerialized form the same will be extinguished in the manner specified in the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as amended, and the bye-laws framed thereunder. In case the Equity Shares bought back are in physical form, the Company shall extinguish and physically destroy the share certificates bought back during the month, on or before the 15th day of the succeeding month. Provided that, the Company shall ensure that all the Equity Shares bought back are extinguished within 7 (seven) days of the expiry of the Buyback Period.					
n al s	Last Date for the Buyback	 Earlier of: (a) On September 19, 2019 (that is 6 months from the date of the opening of the Buyback); or (b) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or (c) at such earlier date as may be determined by the Board (including a committee thereof, constituted by the Board or persons nominated by the Board / committee to exercise its powers, and / or the powers conferred by the Board resolution in relation to the Buyback), after giving notice of such earlier closure. 					
s N, h d		subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), however, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback.					

4. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUYBACK

- 4.1 The Buyback is open to (i) all members holding Equity Shares in physical form ("Physical Shares"), subject to the provisions of any rule, circular or notification issued by the Indian Stock Exchanges or SEBI, and (ii) beneficial owners holding Equity Shares in dematerialised form ("Demat Shares"). The promoters, Promoter Group, and Persons in Control of the Company shall not participate in the Buyback. In terms of Regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository.
- 4.2 Further, as required under the Companies Act and Buyback Regulations, the Company will not purchase Equity Shares which are partly paid up, Equity Shares with call-in-arrears, locked-in Equity Shares or non-transferable Equity Shares, in the Buyback, until they become fully paid up, or until the pendency of the lock-in, or until the Equity Shares become transferable, as applicable.
- 4.3 The Buyback will be implemented by the Company by way of open market purchases through the Indian Stock Exchanges, through the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations.
- 4.4 In relation to the Buyback of Demat Shares, the execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the broker, appointed by the Company, in accordance with the requirements of the Indian Stock Exchanges and SEBI.
- For the implementation of the Buyback, the Company has appointed Kotak Securities Limited as the registered brokers ("Company's Broker") through whom the purchases and settlements on account of the Buyback would be made by the Company.
 The contact details of the Company's Broker are as follows:



Kotak Securities Limited 27BKC, Plot No. C-27, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Contact Person: Ankush Singh Phone: +91 22 4285 8455 Email: ankushr.singh@kotak.com Website: www.kotaksecurities.com SEBI Registration No.: NSE SEBI Registration No.: INZ000200137; BSE SEBI Registration No.: INZ000200137 CIN: U99999MH1994PI C134051

4.6 The Equity Shares are traded in compulsory dematerialized mode under the trading code(s) 500209 at BSE and INFY at NSE. The ISIN of the Company is INE009A01021. Shareholders holding Physical Shares can sell their Equity Shares in the separate window created for the physical trading segment by the Indian Stock Exchanges, subject to the provisions of any rule, circular or notification issued by the Indian Stock Exchanges or SEBI, since, pursuant to the proviso to Regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure

Regulation 19 of the Buyback Regulations:

- (i) The Physical Share buyback Window shall remain open during the Buyback Period, for the buyback of Physical Shares. However, SEBI has, through its press release dated December 3, 2018, directed that from April 1, 2019 no transfer of securities will be processed unless securities are held in dematerialized format.
- (ii) Physical Shares shall be bought back from eligible shareholders through the Physical Shares Buyback Window, only after verification of the requisite documents by the Registrar and Share Transfer Agent of the Company and on completion of the successful verification, the sale transaction may be executed by the broker appointed by the eligible shareholder or Company's broker.
- (iii) The price at which the Physical Shares are bought back shall be the volume weighted average price of the Equity Shares bought back in demat form, during the calendar week in which such Physical Shares are received by the broker. In case no Equity Shares were bought back in the normal market during the calendar week, the preceding week when the Company last bought back the Equity Shares in demat form would be considered. The price of Physical Shares tendered during the first calendar week of the Buyback period shall be the volume weighted average market price of the Equity Shares of the Company during the preceding calendar week.
- (iv) The Company's brokers will charge a brokerage of 0.5% upon successful execution of the transaction and it will be deducted from the sale consideration. The sale consideration would be paid immediately after the payout to the Stock Exchange, which in no event will be later than 7 (seven) days after the date of sale.
- 4.12 Shareholders holding Physical Shares and proposing to participate in the Buyback will be required to submit a complete set of documents for verification procedure to be carried out, including the
 - (i) original physical share certificate(s);
 - (ii) valid share transfer form(s) duly filled, stamped, signed by the transferors (by all the eligible shareholders in case the Equity Shares are in joint names in the same order in which they hold Equity Shares in the Company) as per the specimen signatures lodged with the Company and duly witnessed at the appropriate place authorizing the transfer of the Equity Shares bought back in favour of the Company;
 - (iii) In case of unregistered shareholder: (a) Original Equity Shares certificates accompanied by valid share transfer forms as received from the market, wherein the name of the transferee has not been filled in and (b) Original broker contract note of a registered broker of a recognized stock exchange in relation to the purchase of the Equity Shares being tendered in this case;
 - (iv) KYC Form (to be filled and signed only by the first holder), Acceptance Form and Declaration Form (to be signed by all shareholder(s) including joint holders of shares). The KYC Form, Acceptance Form and Declaration Form can be obtained by contacting the Company's Share Transfer Agent at the details mentioned in Paragraph 16.1 below;
 - (v) Bank account details of the first named shareholder along with the copy of a self-attested cancelled cheque;

This Statement has been prepared by the Management, which we have initialled for the purposes of identification only.

Management's Responsibility :

4. The preparation of the Statement in accordance with Section 68(2)(c) of the Act, the proviso to Regulation 4(iv) of the Buyback Regulations and the compliance with the Buyback Regulations, is the responsibility of the management of the Company, including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Auditor's Responsibility:

- 5. Pursuant to the requirements of the Buyback Regulations, it is our responsibility to provide a reasonable assurance that:
 - we have inquired into the state of affairs of the Company in relation to the audited interim condensed standalone financial statements as at December 31, 2018;
 - ii. the amount of permissible capital payment as stated in Annexure A, has been properly determined considering the audited interim condensed standalone financial statements as at December 31, 2018 in accordance with Section 68(2) of the Act and the proviso to Regulation 4(iv) of the Buyback Regulations; and
 - iii. the Board of Directors of the Company, in their Meeting held on January 11, 2019 have formed the opinion as specified in Clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the aforesaid date and from the date on which the results of the shareholders' resolution with regard to the proposed buyback are declared.
- 6. The interim condensed standalone financial statements referred to in paragraph 5 above, have been audited by us, on which we have issued an unmodified audit opinion in our report dated January 11, 2019. We conducted our audit of the interim condensed standalone financial statements in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
- 7. We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India (the "Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion:

9. Based on inquiries conducted and our examination as above, we report that :

Part B - Disclosures in accordance with Schedule IV of the Buyback Regulations.

1. DATE OF BOARD AND SHAREHOLDERS' APPROVALS

The Board approval for the Buyback was granted on January 11, 2019 and the shareholders' approval for the Buyback, by way of postal ballot, was received on March 12, 2019, the results of which were announced on March 14, 2019.

2. MINIMUM AND MAXIMUM NUMBER OF EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS AND COST OF FINANCING THE BUYBACK

2.1 At the Maximum Buyback Price and the Maximum Buyback Size, the indicative maximum number of Equity Shares bought back would be 10,32,50,000 Equity Shares, comprising approximately 2.36% of the paid-up equity share capital of the Company as of December 31, 2018 and as on the date of the Public Announcement (on a standalone basis). If the Equity Shares are bought back at a price below the Maximum

e	free reserves	8,523
	* includes re-measurement gain on defined benefit plan of ₹5 cro	rore.
	For Infosys Limited	

For Infosy's Limited Sd/-Jayesh Sanghrajka Interim Chief Financial Officer January 11, 2019

- 14. GENERAL OBLIGATIONS OF THE COMPANY AS PER THE PROVISIONS OF THE BUYBACK REGULATIONS AND THE COMPANIES ACT:
- 14.1 In accordance with Regulation 24(i)(b) of the Buyback Regulations, the Company shall not issue any shares or other specified securities, including by way of bonus, till the expiry of the Buyback Period;
- 14.2 The Company shall not make any further issue of the same kind of shares or other securities including allotment of new shares under Section 62(1)(a) or other specified securities within a period of six months after the completion of the Buyback except by way of bonus shares or equity shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares;
- 14.3 In accordance with Regulation 24(i)(f) of the Buyback Regulations, the Company shall not raise further capital for a period of one year from the expiry of the Buyback Period, except in discharge of its subsisting obligations;
- 14.4 The special resolution approving the Buyback will be valid for a maximum period of one year from the date of passing of the said special resolution (or such extended period as may be permitted under the Companies Act or the Buyback Regulations or by the appropriate authorities). The exact timetable for the Buyback shall be decided by the Board (or its duly constituted committee) within the above time limit;
- 14.5 The Equity Shares bought back by the Company will be compulsorily cancelled and will not be held for re-issuance;
- 14.6 The Company shall not withdraw the Buyback after the Public Announcement for the Buyback is made; and
- 14.7 The Company shall not buyback the locked-in Equity Shares and non-transferable Equity Shares till the pendency of the lock-in or until the Equity Shares become transferable.

All the material documents referred to in the Public Announcement such as the Memorandum and Articles of Association of the Company, relevant Board resolution for the Buyback, the Auditors' Report dated April 13, 2018 and the audited accounts for the period from April 1, 2017 to March 31, 2018, the Auditors Report dated January 11, 2019 and the audited accounts for the period April 1, 2018 to December 31, 2018 were made available for inspection without any fee by the members of the Company at its Registered Office on any working day between 10:00 hours and 16:00 hours up to the last date of receipt of Postal Ballot Form specified in the Postal Ballot Notice. The audited accounts for the period from April 1, 2017 to March 31, 2018 and the audited accounts for the period April 1, 2017 to March 31, 2018 and the audited accounts for the period April 1, 2018 to December 31, 2018 are also available on the Company's website at https://www.infosys.com/investors/.

Requirements) Regulations, 2015, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository. The ADRs are traded on the New York Stock Exchange (NYSE) under the symbol 'INFY'. ADR holders are permitted to convert their ADR into Equity Shares, and, subsequently, opt to sell such Equity Shares on the Indian Stock Exchanges during the Buyback period.

- 4.7 The Company, shall, in accordance with the applicable laws commencing on March 20, 2019 (i.e. the date of commencement of the Buyback), place "buy" orders on BSE and / or NSE on the normal trading segment to buy back the Equity Shares through the Company's broker in such quantity and at such price, not exceeding the Maximum Buyback Price of ₹800 (Rupees Eight Hundred only) per equity share, as it may deem fit, depending upon the prevailing market price of the Equity Shares on the Indian Stock Exchanges. When the Company has placed an order for Buyback of Equity Shares, the identity of the Company as a purchaser would be available to the market participants of the Indian Stock Exchanges.
- 4.8 Procedure for Buyback of Demat Shares: Beneficial owners holding Demat Shares who desire to sell their Equity Shares in the Buyback, would have to do so through their stock broker, who is a registered member of either of the Indian Stock Exchanges by indicating to their broker the details of the Equity Shares they intend to sell whenever the Company has placed a 'buy' order for Buyback of the Equity Shares. The Company shall place a 'buy' order for Buyback of Demat Shares, by indicating to the Company's broker, the number of Equity Shares it intends to buy along with a price for the same. The trade would be executed at the price at which the order matches the price tendered by the beneficial owners and that price would be the Buyback price for that beneficial owner. The execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the Company's Broker in accordance with the requirements of the Indian Stock Exchanges and SEBI. Orders for Equity Shares can be placed on the trading days of the Indian Stock Exchanges.
- 4.9 It may be noted that a uniform price will not be paid to all the shareholders pursuant to the Buyback and that the same would depend on the price at which the trade with that shareholder was executed.
- 4.10 Procedure for Buyback of Physical Shares: The Company will approach the Indian Stock Exchanges for permission to use a separate window for the buyback of Physical Shares in terms of Regulation 19 of the Buyback Regulations ('Physical Share Buyback Window'). Shareholders holding Physical Shares can sell their Equity Shares in the Physical Share Buyback Window, subject to the provisions of any rule, circular or notification issued by the Indian Stock Exchanges or SEBI, since, pursuant to the proviso to Regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository. Further, in terms of a press note bearing no. 49/2018 dated December 3, 2018, issued by SEBI, effective April 1, 2019, such requests for effecting transfer of securities shall not be processed unless such securities are held in dematerialized form with a depository. Accordingly, in the absence of any clarification, rule, circular or notification issued by the Indian Stock Exchanges or SEBI extending such date, the Physical Share Buyback Window shall stand closed effective April 1, 2019
- 4.11 Upon receipt of the permission from the Indian Stock Exchanges to use their Physical Share Buyback Window, the Company shall buy back the Physical Shares from the shareholders. The procedure for Buyback of Physical Shares in the Physical Shares Buyback Window shall be subject to requirements provided by the Indian Stock Exchanges and any directions in this regard. As per

- (vi) a self-attested copy of the shareholder's (including joint holders) PAN card or other document confirming the shareholder's identity;
- (vii) a self-attested copy of a document confirming the shareholder's current address;
- (viii) telephone number and email address of all the shareholders (including joint shareholders);
- (ix) copies of regulatory approvals required, if any, by the shareholder for the transfer of Equity Shares to the Company;
- (x) any other relevant documents such as power of attorney, corporate authorization (such as, board resolution / specimen signatures), notarized copy of death certificate, Reserve Bank of India approval (in case of non-resident shareholders) and succession certificate or probated will, if the original shareholder is deceased, as applicable, either by registered post or courier or hand delivery to the following address:



Kotak Securities Limited 27BKC, Plot No. C-27, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Contact Person: Ankush Singh Phone: +91 22 4285 8455 Email: ankushr.singh@kotak.com Website: www.kotaksecurities.com SEBI Registration No.: NSE SEBI Registration No.: INZ000200137; BSE SEBI Registration No.: INZ000200137 CIN: U99999MH1994PLC134051

- (xi) The following list of documents are admissible as Proof of Identity: (i) Unique Identification Number (UID) (Aadhaar) / Passport / Voter Identity Card / Driving License, (ii) PAN card with photograph, (iii) Identity card / document with applicant's photo, issued by any of the following: Central / State Government and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their members; and credit cards / debit cards issued by Banks, (iv) Certificate of Incorporation, Memorandum & Articles of Association in case of companies, (v) Partnership Deed in case of Partnership firm and (vi) Trust Deed in case of Trusts; and
- (xii) The following list of documents admissible as Proof of Address: (i) Passport / Voters Identity Card / Ration Card / Registered Lease or Sale Agreement of Residence / Driving License / Flat Maintenance Bill / Insurance Copy / Unique Identification Number (UID) (Aadhaar), (ii) Utility bills like telephone bill (only land line), electricity bill or gas bill - not more than three months old. (iii) Bank Account Statement / Passbook - not more than three months old, (iv) Selfdeclaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts, (v) Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks / Scheduled Co-Operative Bank / Multinational Foreign Banks / Gazetted Officer / Notary public / elected representatives to the Legislative Assembly / Parliament / documents issued by any government or statutory authority and (vi) identity card / document with address, issued by any of the following: Central / State Government and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions. Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their members. Please note that documents having an expiry date should be valid on the date of submission.

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- 4.13 Shareholders are free to sell or hold their physical Equity Shares entirely at their discretion and that process is designed in accordance with Buyback Regulations only to assist those shareholders holding Equity Shares in the physical form, who are desirous of selling their Equity Shares and who would like to have a broker to enable them to do so and with abridged KYC requirements.
- 4.14 Shareholders holding Physical Shares should note that Physical Shares will not be accepted for Buyback unless a complete set of documents as mentioned in Paragraph 4 12 of Part B above is submitted to Company's Broker. Acceptance of the Physical Shares for Buyback shall be subject to verification of the documents submitted by the shareholders as per the Buyback Regulations and any other directions issued by the SEBI or the Indian Stock Exchanges in this regard. The Company will endeavour to complete the Buyback of the Physical Shares in the week subsequent to the week in which such Physical Shares are received by the broker. Please note that there could however be delay in completing the transaction due to unavoidable circumstances. In case of receipt of incomplete documentation from the shareholders holding Physical Shares the price payable for the Buyback of such Physical Shares will be the price applicable in accordance with Paragraph 4.11 of Part B above during the week in which the documentation in respect of the buyback of such Physical Shares has been completed in all respects.
- 4.15 Shareholders are requested to get in touch with the Merchant Banker of the Buyback or the Company's Broker or the Registrar and Share Transfer Agent of the Company to clarify any doubts in the process
- 4.16 Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum Buyback Size, nothing contained herein shall create any obligation on the part of the Company or the Board to buy back any Equity Shares or confer any right on the part of any shareholder to have any Equity Shares bought back, even if the Maximum Buyback Size has not been reached. and / or impair any power of the Company or the Board to terminate any process in relation to the Buyback, to the extent permissible by law. If the Company is not able to complete the Buyback equivalent to the Minimum Buyback Size, the amount held in the Escrow Account up to a maximum of 2.5% (two point five percent) of the Maximum Buyback Size, shall be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buyback Regulations.
- 4.17 The Company shall submit the information regarding the Equity Shares bought back by it, to the Indian Stock Exchanges on a daily basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on https://www.infosys.com/ investors/shareholder-services/Pages/buyback-2019.aspx on a dailv basis
- 4.18 ADS holders are permitted to convert their ADS into Equity Shares, and, subsequently, opt to sell such Equity Shares on the Indian Stock Exchanges during the Buyback period

5. METHOD OF SETTLEMENT

- 5.1 Settlement of Demat Shares: The Company will pay consideration for the Buyback to the Company's broker on or before every pay-in date for each settlement, as applicable to the respective Indian Stock Exchanges where the transaction is executed. The Company has opened a depository account styled "Infosys Limited-Buyback 2019" with Karvy Stock Broking Limited ("Buyback Demat Account"). Demat Shares bought back by the Company will be transferred into the Buyback Demat Account by the Company's Broker, on receipt of such Demat Shares and after completion of the clearing and settlement obligations of the Indian Stock Exchanges. Beneficial owners holding Demat Shares would be required to transfer the number of such Demat Shares sold to the Company pursuant to the Buyback, in favour of their stock broker through whom the trade was executed, by tendering the delivery instruction slip to their respective depository participant $({}^{\mathsf{DP'}})$ for debiting their beneficiary account maintained with the DP and crediting the same to the broker's pool account as per procedure applicable to normal secondary market transactions. The beneficial owners would also be required to provide to the Company's Broker, copies of all statutory consents and approvals required to be obtained by them for the transfer of their Equity Shares to the Company as referred to in Paragraph 14 of Part B.
- 5.2 Settlement of Physical Shares: Shareholders holding Physical Shares would be required to present the complete set of documents referred to in Paragraph 4.12 of Part B above to the Company's Brokers within such time, as may be prescribed
- 5.3 Extinguishment of Demat Shares: The Demat Shares bought back by the Company shall be extinguished and destroyed in the manner specified in the Securities and Exchange Board of India (Depository and Participants) Regulations, 1996, as amended and its bye-laws, in the manner specified in the Buyback Regulations and the Companies Act. The Equity Shares lying in credit in the Buyback Demat Account will be extinguished within 15 (fifteen) days of acceptance of the Demat Shares provided that the Company undertakes to ensure that all Demat Shares bought back by the Company are extinguished within 7 (seven) days from the last date of completion of the Buyback.
- Extinguishment of Physical Shares: Physical shares bought 5.4 back by the Company during a month shall be extinguished and physically destroyed by the Company in the presence of Kotak Mahindra Capital Company Limited ('Merchant Banker'), Karvy Fintech Private Limited ('Registrars') and the Statutory Auditor of

- the Company by the 15th (fifteenth) day of the succeeding month provided that the Company undertakes to ensure that all Physical Shares bought back are extinguished within 7 (seven) days from the last date of completion of the Buyback, in compliance with the **Buyback Regulations**
- Consideration for the Equity Shares bought back by the Company 5.5 shall be paid only by way of cash
- Brief Information about the Company
- History and Overview of the Company

6.

Infosys was incorporated on July 2, 1981 in Pune, Maharashtra, India, as Infosys Consultants Private Limited, a private limited company under the Indian Companies Act, 1956. The Company name was changed to Infosys Technologies Private Limited in April 1992 and to Infosys Technologies Limited in June 1992, when it became a public limited company. In June 2011, the Company changed its name from Infosys Technologies Limited to Infosys Limited. The Company made an initial public offering of Equity Shares in India in February 1993 and were listed on stock exchanges in India in June 1993. The Company completed its initial public offering of ADSs in the United States in 1999 In August 2003, June 2005 and November 2006, the Company completed sponsored secondary offerings of ADSs in the United States on behalf of its shareholders. Each of the 2005 and 2006 sponsored secondary offerings also included a Public Offering Without Listing, or POWL in Japan. In 2008, the Company was selected as an original component member of 'The Global Dow', a world-wide stock index made up of 150 leading blue-chip stocks Following the voluntary delisting from the NASDAQ Global Select Market on December 11, 2012, the Company began trading of its ADSs on the New York Stock Exchange (NYSE) on December 12, 2012, under the ticker symbol INFY. On February 20, 2013, the Company also listed its ADSs on the Euronext London and Paris (previously called NYSE Euronext (NYX) London and Paris) markets, under the ticker symbol INFY. The Company was inducted into the Dow Jones Sustainability Indices in fiscal 2018.

Infosys voluntarily delisted its American Depository Shares (ADSs) from Euronext Paris and London on July 5, 2018 and its ADSs were removed from Euroclear France on July 10, 2018. The primary reason for voluntary delisting from Euronext Paris and London was the low average daily trading volume of Infosys ADSs on these exchanges, which was not commensurate with the related administrative expenses. Infosys ADSs continue to be listed on the NYSE under the symbol 'INFY' and investors continue to trade their ADSs on the New York Stock Exchange.

- 6.2 Overview of the Company
 - (i) Infosys is a global leader in next-generation digital services and consulting. The Company enable clients in 45 countries to navigate their digital transformation. With over three decades of experience in managing the systems and workings of global enterprises, it expertly steers its clients through their digital journey. The Company does it by enabling the enterprise with an Al-powered core that helps prioritize the execution of change. It also empowers the business with Agile digital at scale to deliver unprecedented levels of performance and customer delight. Its always-on learning agenda drives their continuous improvement through building and transferring digital skills, expertise, and ideas from its innovation ecosyster
 - (ii) Effective Financial Year 2019, the Company classified its solution into the following categories:

 Digital Core

Digital Services comprise service and solution offerings of the Company that enable our clients to transform their businesses These include offerings that enhance customer experience, leverage Al-based analytics and Big Data, engineer digital products and IoT, modernize legacy technology systems, migrate to cloud applications and implement advanced cyber security systems. They are primarily categorized as under

•	Experience	 Insight 	 Innovate 	

 Accelerate Assure

Core Services comprise traditional offerings of the Company that have scaled and industrialized over the years. These primarily include application management services, proprietary application development services, independent validation solutions, product engineering and management, infrastructure management services, traditional enterprise application implementation, support and integration services

Products and Platforms include Finacle[®]

 Edge Suite Infosys Nia[®] Panaya[®] Infosys McCamish Skava⁶

(iii) The Company's corporate headquarters, is located at No. 44, Electronics City, Bengaluru, 560100, India and the telephone number of this office is +91-80-2852 0261 / extn 67775.

Financial information about the Company

The brief audited financial information of the Company, as extracted from the audited financial statements as at, and for the last three financial years ended, March 31, 2016, March 31, 2017 and March 31, 2018, and for the nine months ended December 31 2018 is provided below:

(i) Based on the audited standalone financial statements under Ind AS for the nine months ended December 31, 2018 and for the years ended March 31, 2018 and March 31, 2017 and March 31, 2016.

Pe	eriod Ending	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Pe	eriod	9 Months	12 Months	12 Months	12 Months
Pro	ofit after tax attributable to:				
Ov	wners of the Company	11,330	16,029	14,353	13,489
No	on-controlling interests	2	-	-	-

Excerpts from the Balance Sheet and Key Financial Ratios

As on	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Equity share capital	2,176	1,088	1,144	1,144
Reserves and surplus ⁽⁶⁾⁽⁷⁾⁽⁸⁾	62,807	63,835	67,838	60,600
Net worth / shareholder's equity ⁽¹⁾	64,983	64,923	68,982	61,744
Total debt	NIL	NIL	NIL	NIL
Key Financial Ratios				
Earnings per share (₹) (Basic) ⁽²⁾⁽⁷⁾⁽⁸⁾	26.06	#35.53	#31.40	#29.51
Book value per share (₹) ⁽³⁾	149.46	#149.36	#150.90	#135.07
Debt-Equity ratio ⁽⁴⁾	NA	NA	NA	NA
Return on net worth (%) ⁽⁵⁾	23.11	24.69	20.81	21.85

Adjusted for September 2018 bonus issue(1:1)

Net worth is total equity attributable to equity holders of the Company. Earnings per share = Profit after tax / weighted average number of Equity Shares for the period Book value per share = Net worth / number of Equity Shares at the end of the period

Debt-Equity ratio = Total debt divided by net worth at the end of the period. Debt-Equity ratio is not applicable as the Company has no borrowings Return on net worth = Profit after tax / closing net worth. Numbers for the nine months ended December, 2018 is computed as profit after tax for the last 12 months ending December 31, 2018 divided by closing net worth as on December 31, 2018.

Represents other equity which includes reserves and surplus and other comprehensive income During the three months ended March 31, 2018, the Company had reclassified its subsidiaries, Kallidus and Skava (together referred to as "Skava") and Panaya, collectively referred to as the "Disposal Group", as 'Held for Sale'. Consequently, during the year ended March 31, 2018 and three months ended June 30, 2018, the company recorded a reduction in the fair value of Disposal Group held for sale amounting to ₹ 118 crore and ₹ 270 crore, respectively, in respect of Panaya.

- During the three months ended December 31, 2018, the company reclassified the Disposal Group from 'Held for Sale'. Accordingly during the three months ended December 31, 2018 the company recorded additional depreciation and amortization expenses of ₹88 crore and an adjustment in respect of excess of carrying amount over recoverable amount on reclassification from 'Held for Sale' of ₹451 crore in respect of Stava.
- In December 2017, on account of the conclusion of an Advance Pricing Agreement ("APA") with the U.S. Internal Revenue Service ("IRS"), the Company had, in rdance with the APA, reversed income tax expense provision of ₹1,432 crore, which pertained to previous periods which are no longer requ

Details of Escrow Account 8.

In accordance with Regulation 20 of the Buyback Regulations, an Escrow Agreement is to be entered into among the Company, the Manager to 8.1 the Buyback and Kotak Mahindra Bank Limited ('Escrow Agent'). The Escrow Agent has its registered office at 27 BKC, C27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051, and an escrow agreement has been entered into among the Company, the Escrow Agent on March 8, 2019

In terms of the Escrow Agreement, the Company has opened an escrow account in the name and style "Infosys Ltd Buyback - Escrow Account" bearing the account number 2513284427. In accordance with Regulation 20 of the Buyback Regulations, the Company shall deposit a sum equivalent to 2.5% of the total consideration payable for the Buyback in the Escrow Account and arrange for a bank guarantee issued in favour of the Manager to the Buyback before the Buyback Opening Date i.e. March 20, 2019, which together with the cash deposited in the Escrow Account shall make up the requisite escrow amount under the Buyback Regulations. In accordance with the Buyback Regulations, the Managers to the Buyback will be empowered to operate the Escrow Account and the bank guarantee. Such bank guarantee shall be valid until 30 days after the Buyback Closing Date, i.e., until October 19, 2019 or till the completion of all obligations by the Company under the Buyback Regulations, whichever is later

- If the Company is unable to complete Buyback equivalent to Minimum Buyback Size, the amount held in the Escrow Account up to a 8.2 maximum of 2.5% of the Maximum Buyback Size, shall be liable for forfeiture in accordance with the Buyback Regulations
- The balance lying to the credit of the Escrow Account will be released to the Company on completion of all obligations and in accordance with Buyback Regulations

Firm Financing Arrangements

BSE

NSE

- The Company, duly authorized by its Buyback Committee, has identified and earmarked funds for the purpose of fulfillment of the obligations 9.1 of the Company under the Buyback. Such earmarked funds, together with funds provided for escrow arrangements, are in excess of the Buyback Size
- Based on the resolution of the Buyback Committee dated March 15, 2019 in this regard, and other facts / documents, Deloitte Haskins & Sells 9.2 LLP, Statutory auditors of the Company (Firm Registration number 117366W/W-100018, Chartered Accountants, have certified, vide their letter dated March 15, 2019, that the Company has made firm financing arrangements for fulfilling the obligations under the Buyback
- The Manager to the Buyback, having regard to the above, confirm that firm arrangements for fulfilling the obligations under the Buyback are 9.3 in place.

10. Listing Details and Stock Market Data

10.1 The Equity Shares of the Company are listed on BSE and NSE. Further, the ADSs of the Company are listed on the NYSE.

10.2 The high, low and average market prices of the Equity Shares for the preceding three years and the monthly high, low and average market prices of the Equity Shares for the six months preceding the date of this Public Announcement and their corresponding volumes on BSE and the NSE are as follows

Low#(₹)

1,910.00

932.55

900.30

Date of

14-May-15

10-Jul-15

9-Nov-16

861.50 22-Aug-17

low

No. of Equity

on that date

1,32,623

1,54,023

4.08.320

19,67,963

Shares traded

Average

price[@] ₹

2,045.55

1,096.00

1.064.79

996.52

Total volume

traded in the

period

1,01,74,618

3,80,19,668

6.67.61.210

9,03,30,126

DJE				
Twelve months period ended	Hlgh ^ (₹)	Date of High	No. of Equity Shares traded on that date	
01-Apr-15 to 12-Jun-15	2,244.00	13-Apr-15	33,879	
15-Jun-15 to 31-Mar-16	1,234.65	28-Mar-16	1,62,252	
31-Mar-17	1,278.00	03-Jun-16	63,514	
31-Mar-18	1,220.00	24-Jan-18	5,31,006	

Last slx months		High (₹)	Date of High	No. of Equity Shares traded on that date	Low (₹)	Date of Iow	No. of Equity Shares traded on that date	Average price ₹*	Total volume traded in the period
01-Sep-18 t 03-Sep-18	0	1,467.00	03-Sep-18	6,28,171	1,430.00	03-Sep-18	6,28,171	1,433.45	6,28,171
04-Sep-18 t 30-Sep-18	0	748.45	05-Sep-18	6,25,030	692.00	21-Sep-18	7,73,924	726.86	76,17,345
Oct-18	+	748.45	01-Oct-18	37,61,334	630.00	26-Oct-18	3,97,563	687.05	1,59,59,080
Nov-18		693.90	01-Nov-18	3,49,193	600.65	26-Nov-18	6,28,314	653.54	1,33,29,923
Dec-18		714.00	17-Dec-18	6,12,157	637.70	26-Dec-18	4,40,867	671.20	1,06,28,577
Jan-19		751.00	31-Jan-19	11,28,305	651.15	04-Jan-19	5,32,339	707.93	1,37,53,258
Feb-19		771.15	08-Feb-19	3,12,650	723.00	19-Feb-19	2,28,364	746.90	55,79,162

The Company announced a bonus issue of 1 share for every share held by the shareholders on July 13, 2018 with the record date on September 5, 2018. The Company had also announced a bonus issue of 1:1 in FY 2016 with the record date on June 17, 2015.

Source: www.bseindia.com. A High is the highest price recorded for the Equity Share of the Company during the said period

(₹ crore, except per share data)

# Low is the lowest price recorded for the Equity Share of the Company during the said period	
@ Average price is the arithmetical average of closing prices during the said period	

Period Ending	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Period	9 Months	12 Months	12 Months	12 Months
Revenue from Operations	54,171	61,941	59,289	53,983
Other Income, net	2,215	4,019	3,062	3,006
Total Income	56,386	65,960	62,351	56,989
Total expenses excluding interest, depreciation and tax (7)	40,241	44,644	42,082	38,274
Interest	NIL	NIL	NIL	NIL
Depreciation	1,171	1,408	1,331	1,115
Profit before tax	14,974	19,908	18,938	17,600
Provision for tax (incl. deferred tax) ⁽⁸⁾	4,092	3,753	5,120	4,907
Profit after tax (7)	10,882	16,155	13,818	12,693
Other comprehensive income / (loss) net of tax	66	21	(18)	(2)
Total comprehensive income	10,948	16,176	13,800	12,691

Excerpts from the Balance Sheet and Key Financial Ratios

			(₹crore, e.	xcept per share data;
As on	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Equity Share Capital	2,184	1,092	1,148	1,148
Reserves and surplus ⁽⁶⁾⁽⁷⁾⁽⁸⁾	60,749	62,410	66,869	59,934
Net worth / Shareholders equity ⁽¹⁾	62,933	63,502	68,017	61,082
Total debt	NIL	NIL	NIL	NIL
Key Financial Ratios				
Earnings per share (₹) (Basic) ⁽²⁾⁽⁷⁾⁽⁸⁾	24.91	#35.64	#30.08	#27.63
Book value per share (₹) ⁽³⁾	144.06	#145.37	#148.06	#132.96
Debt-Equity ratio ⁽⁴⁾	NA	NA	NA	NA
Return on net worth (%) ⁽⁵⁾	22.31	25.44	20.32	20.78

Adjusted for September 2018 bonus issue (1:1)

. Net worth is total equity attributable to equity holders of the Company. . Earnings per share = Profit after tax / weighted average number of Equity Shares for the period

3. Book value per share = Net worth / number of Equity Shares at the end of the period

 Debt-Equity ratio = Total debt divided by net worth at the end of the period. Debt-Equity ratio is not applicable as the Company has no borrowings
 Return on net worth = Profit after tax / closing net worth. Numbers for the nine months ended December 31, 2018 is computed as profit after tax for the last 12 months ending December 31, 2018 divided by closing net worth as on December 31, 2018. 6. Represents other equity which includes reserves and surplus and other comprehensive income 7. During the three months ended March 31, 2018, the company had reclassified its investment in subsidiaries, Kallidus and Skava (together referred to as "Skava") and

Panaya as 'Held for Sale'. During the year ended March 31, 2018 and quarter ended June 30, 2018, the company recorded ₹ 589 crore and ₹ 265 crore respectively on account of reduction in the fair value of investment in Panaya arising on remeasurement on such reclassification as 'Held for Sale'. During the three months ended December 31, 2018 the company reclassified its investment in Skava and Panaya from 'Held for Sale'. Accordingly, during the quarter

ended December 31, 2018, the Company recorded ₹469 crore arising on remeasurement on account of reclassification from 'Held for Sale' in respect of the investment in Skava.

8. In December 2017, on account of the conclusion of an Advance Pricing Agreement (APA) with the US Internal Revenue Service (IRS), the Company had, in accordance with the APA, reversed income tax expense provision of ₹1,432 crore, which pertained to previous periods which are no longer required

(ii) Based on audited consolidated financial statements under Ind AS for the nine months ended December 31, 2018 and for the years ended March 31, 2018, March 31, 2017 and March 31, 2016.

Excerpts from the Statement of Profit and Loss

(₹ crore.	except	per	share	data)

Period Ending	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Period	9 Months	12 Months	12 Months	12 Months
Income from operations	61,137	70,522	68,484	62,441
Other income	2,218	3,193	3,080	3,123
Total income	63,355	73,715	71,564	65,564
Total expenses excluding interest, depreciation and tax (7)	46,117	51,511	49,880	45,362
Interest	NIL	NIL	NIL	NIL
Depreciation	1,480	1,863	1,703	1,459
Profit before non-controlling interests / share in net profit / (loss) of associate	15,758	20,341	19,981	18,743
Share in net profit / (loss) of associate including impairment	NIL	(71)	(30)	(3)
Profit before tax	15,758	20,270	19,951	18,740
Provision for tax (incl. deferred tax) ⁽⁸⁾	4,426	4,241	5,598	5,251
Profit after tax (7)	11,332	16,029	14,353	13,489
Other comprehensive income / (loss), net of tax	196	343	(278)	291
Total comprehensive income	11,528	16,372	14,075	13,780

Twelve months period ended	High ^ (₹)	Date of High	No. of Equity Shares traded on that date	Low	Date of Iow	No. of Equity Shares traded on that date	Average price [@] ₹	Total volume traded in the period
01-Apr-15 to 12-Jun-15	2,245.00	15-Apr-15	15,59,446	1,908.00	14-May-15	15,58,461	2,045.68	11,28,46,711
15-Jun-15 to 31-Mar-16	1,237.00	28-Mar-16	53,93,755	932.65	10-Jul-15	37,05,761	1,096.13	70,95,58,962
31-Mar-17	1,279.30	03-Jun-16	19,99,190	901.00	09-Nov-16	63,82,079	1,064.76	89,92,35,121
31-Mar-18	1,221.05	24-Jan-18	1,03,02,359	860.00	22-Aug-17	2,46,21,299	996.67	1,24,85,66,580
Last slx months	High (₹)	Date of High	No. of Equity Shares traded on that date	Low (₹)	Date of Iow	No. of Equity Shares traded on that date	Average price ₹*	Total volume traded in the period
01-Sep-18 to 03-Sep-18	1,467.90	03-Sep-18	54,88,164	1,430.00	03-Sep-18	54,88,164	1,434.25	54,88,164
04-Sep-18 to 30-Sep-18	748.50	04-Sep-18	1,53,70,124	692.00	21-Sep-18	1,43,50,769	726.82	14,05,44,38
Oct-18	754.90	01-Oct-18	82,52,398	629.90	26-Oct-18	54,64,141	687.39	18,65,38,368
Nov-18	689.70	01-Nov-18	58,60,244	599.85	26-Nov-18	1,50,75,209	653.75	16,97,40,064
Dec-18	713.70	14-Dec-18	95,60,576	637.35	26-Dec-18	61,78,552	671.46	15,47,14,992
Jan-19	751.30	31-Jan-19	1,38,25,233	651.00	04-Jan-19	78,89,310	708.29	21,25,09,846
		08-Feb-19	59,15,169	721.30	19-Feb-19	94,01,334	747.38	11,90,07,692

The Company announced a bonus issue of 1 share for every share held by the shareholders on July 13, 2018 with the record date on September 5, 2018. The Company had also announced a bonus issue of 1:1 in FY 2016 with the record date on June 17, 2015.

Source: www.nseindia.com

^ High is the highest price recorded for the Equity Share of the Company during the said period I so the lowest price recorded for the Equity Share of the Company during the said period @ Average price is the arithmetical average of closing prices during the said period

10.3 The Company announced a bonus issue of 1 share for every share held by the shareholders on July 13, 2018 with the record date on September 5, 2018. The Company had also announced a bonus issue of 1:1 in FY 2016 with the record date on June 17, 2015.

10.4 The market price immediately after the date of the resolution of the Board of Directors approving the Buyback is as follows:

Date	Description	NSE		BSE	
		Hlgh (₹)	Low (₹)	Hlgh (₹)	Low (₹)
	Day prior to Notice of Board meeting to consider Buyback				
07-Jan-2019	proposal was given to NSE and BSE	673.60	661.50	682.80	662.35
11-Jan-2019	Board Meeting Date*	685.50	672.50	686.00	672.80
14-Jan-2019	First Trading Day post Board Meeting Date	710.20	695.95	709.00	695.70

The Board, at its meeting held on January 11, 2019, approved the proposal for the Buyback at a price not exceeding ₹800/- (Rupees Eight Hundred Only) per equity share

11. Present capital structure and shareholding pattern

11.1 The capital structure of the Company, as on the date of this Public Announcement and the proposed capital structure of the Company post completion of the Buyback will be, as follows :-(Amounts in ₹)

		, ,
Particulars	As on date of the public announcement	Post completion of the Buyback*
Authorised:		
4,80,00,000 Equity Shares of ₹5/- each	24,00,00,00,000	24,00,00,00,000
Issued:		
4,36,89,31,444 Equity Shares of ₹5/- each fully paid up	21,84,46,57,220	21,32,84,07,220
Subscribed and fully paid up:		
4,36,89,31,444 Equity Shares of ₹5/- each fully paid up	21,84,46,57,220	21,32,84,07,220

Assuming the Company buys back the Maximum Buyback Shares. The capital structure post completion of the Buyback may differ depending on the actual number of Equity Shares bought back under the Buyback

11.2 As on the date of this Public Announcement, there are no partly paid up Equity Shares or calls in arrears

11.3 As on the date of Public Announcement there are no outstanding instruments convertible into Equity Shares (excluding instruments which upon conversion / exercise do not result in a fresh issuance of shares or increase in the paid up share capital of the Company) except 44,23,812 outstanding and vested and unvested employee stock options. As of December 31, 2018, the Company had outstanding and vested and unvested employee stock options (excluding instruments which upon conversion / exercise do not result in a fresh issuance of shares or increase in the paid up share capital of the Company) pursuant to exercise of which the Company would be required to issue a maximum of 32,34,416 Equity Shares to the employees of the Company.

- 11.4 In accordance with Regulation 24(i)(b) of the Buyback Regulations, the Company shall not issue any shares or other specified securities, including by way of bonus, till the expiry of the Buyback Period.
- 11.5 In accordance with Regulation 24(i)(f) of the Buyback Regulations, the Company shall not raise further capital for a period of one year from the expiry of the Buyback Period, except in discharge of its subsisting obligations

11.6 Shareholding pattern of the Company, as on the date of the shareholders' approval, was as shown below:

Shareholders	Pre Buy	back	Post Buyback		
	No. of Equity Shares	% of Shares	No. of Equity Shares	% of Shares	
Promoters and / or persons who are in the control and / or acting in concert (Promoter Group)	56,01,82,338	12.82	56,01,82,338	13.13	
Indian Financial Institutions	31,73,073	0.07			
Banks	17,09,234	0.04			
Mutual Funds	58,46,44,086	13.38			
Indian Public & Corporates	95,54,85,110	21.88	0 70 54 00 400	00.07	
Foreign Institutional Investors	1,49,15,64,414	34.14	3,70,54,99,106	86.87	
NRIs	2,58,96,923	0.59			
Foreign Nationals and Overseas Corporate Bodies	21,618	0			
American Depository Shares (ADS)	74,62,54,648	17.08			
Total	4,36,89,31,444	100.00	4,26,56,81,444	100.00	

* Assuming that as a part of the Buvback, Maximum Buvback Shares are bought back. The shareholding, post completion of the Buvback, may differ depending upon the ares bought back in the Bu

12. Shareholding of the Promoters, Directors and KMPs

- 12.1 For the aggregate shareholding of the Promoters and directors of the promoter entities as on March 15, 2019, please refer to Paragraph 8 of Part A above.
- 12.2 For the details of the transactions made by the persons mentioned in paragraph 12.1 above, please refer to Paragraph 9 of Part A above.
- 12.3 The Promoters are not permitted to deal in the Equity Shares on the Indian Stock Exchanges or off-market, including inter-se transfer of Equity Shares among the Promoters from the date of the shareholders' approval until the last date for the Buyback as specified in Paragraph 3 of Part B above.
- 12.4 The aggregate shareholding of the Promoters as on date of this Public Announcement is 12.82% of the total equity share capital of the Company. While the Promoters are not eligible to participate in the Buyback, depending on the number of Equity Shares bought back by the Company, their effective shareholding percentage in the Company, will increase marginally
- 12.5 Such an increase in the percentage holding / voting rights of the Promoters is not an active acquisition and is incidental to the Buyback and falls within the limits prescribed under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011,
- 13. Management Discussion and Analysis on the likely impact of the Buyback on The Company
- 13.1 The Buyback is not likely to cause any material impact on the profitability / earnings of the Company, except to the extent of reduction in the amount available for investment, which the Company could have otherwise deployed towards generating investment income
- 13.2 The Buyback is not expected to impact growth opportunities for the Company.
- 13.3 The Buyback is generally expected to improve return on equity through distribution of cash and improve earnings per share by reduction in the equity base, thereby leading to long term increase in members' value. The Company believes that the Buyback will contribute to the overall enhancement of shareholders' value going forward. The amount required by the Company for the Buyback (including the cost of financing the Buyback and the transaction costs) will be invested out of cash and bank balances / deposits and / or short term investments and / or internal accruals of the Company.
- 13.4 Pursuant to Regulation 16(ii) of the Buyback Regulations, the Promoters are not entitled to participate under the Buyback
- 13.5 The Buyback of Equity Shares will not result in a change in control or otherwise affect the existing management structure of the Company.
- 13.6 Consequent to the Buyback and based on the number of Equity Shares bought back from the shareholders excluding the Promoters, the shareholding pattern of the Company would undergo a change, however public shareholding shall not fall below 25% of the total fully paid up equity share capital of

the Company.

- 13.7 As required under Section 68(2)(d) of the Companies Act, 2013 the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid up equity share capital and free reserves post the Buyback.
- 13.8 Unless otherwise determined by the Board (including a committee thereof, if any constituted by the Board or persons nominated by the Board to exercise its powers in relation to the Buyback) the Buyback will be completed within a maximum period of 6 months from the date of opening of the Buyback. The Company shall not withdraw the Buyback after this Public Announcement has been made.
- 13.9 In accordance with Regulation 24 (i)(f) of the Buyback Regulations. the Company shall not raise further capital for a period of one year from the expiry of the Buyback Period, except in discharge of its subsisting obligations like allotment of shares under Employee Stock Option Schemes etc., and in accordance with Regulation 24(i)(b) of the Buyback Regulations, the Company shall not issue any shares or other specified securities including by way of bonus till the expiry of the Buyback Period.
- 13.10 Consequent to the Buyback and based on the number of Equity Shares bought back by the Company from its shareholders (other than from its Promoters and Promoter Group), the shareholding pattern of the Company would undergo a change.
- 13.11 The Company shall transfer from its free reserves a sum equal to the nominal value of the Equity Shares purchased through the Buyback to the Capital Redemption Reserve account and the details of such transfer shall be disclosed in its subsequent audited Balance Sheet.
- 13.12 The Promoters of the Company have not and shall not deal in Equity Shares of the Company on the Indian Stock Exchanges or off market, including by way of inter-se transfer(s) of Equity Shares among the Promoters during the period from the date of passing the board resolution, till the closing of the Offer.

14. STATUTORY APPROVALS

- 14.1 Pursuant to Sections 68, 69, 70 and 110, and all other applicable provisions, of the Companies Act, 2013 and the rules made thereunder, the Board at its meeting held on January 11, 2019 approved the proposal for the Buyback and shareholders' approval for the Buyback, by way of postal ballot concluded on March 12, 2019.
- 14.2 The Buyback from each eligible shareholder is subject to all approvals if any required, under the provisions of the Companies Act, the Buyback Regulations, FEMA and / or such other acts in force for the time being. The eligible shareholders shall be solely responsible for determining the requirements for, and obtaining, all such statutory approvals and consents as may be required by them in order to sell their Equity Shares to the Company pursuant to the Buyback.
- 14.3 The Buyback from the eligible shareholders who are residents outside India including foreign corporate bodies (including

erstwhile overseas corporate bodies), foreign institutional investors / foreign portfolio investors, non-resident Indians, members of foreign nationality and ADS holders with underlying Equity Shares consequent to the withdrawal of such Equity Shares. if any, shall be subject to the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any, Income Tax Act, 1961 and rules and regulations framed thereunder, the Depository Receipts Scheme, 2014, as applicable, and also subject to such approvals, if and to the extent necessary or required from concerned authorities including, but not limited to, approvals from the RBI under the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any.

- 14.4 As mentioned above, the Buyback of Equity Shares from non-residents ("NR") and non resident Indian ("NRI") shareholders will be subject to approvals, if any, of the appropriate authorities, including RBI, as applicable. NRIs and erstwhile OCBs must obtain all specific approvals required to participate in this Buyback (including without limitation, approval from RBI, as applicable). It is the obligation of such NRI to obtain such approvals, so as to enable them to participate in the Buyback. The Company will have the right to make payment to the eligible shareholders in respect of whom no prior RBI approval is required and not accept Equity Shares from the eligible shareholders in respect of whom prior RBI approval is required in the event copies of such approvals are not sub
- 14.5 By agreeing to participate in the Buyback, the NR and NRI shareholders give the Company the authority to make, sign, execute, deliver, acknowledge and perform all applications to file regulatory reportings, if required, including form FC-TRS, if necessary and undertake to provide assistance to the Company for such regulatory reportings, if required, by the Company.
- 14.6 To the best knowledge of the Company, as on the date hereof, there is no other statutory or regulatory approval required to implement the Buyback, other than that indicated above. If any statutory or regulatory approval becomes applicable subsequently. the Buyback offer will be subject to such statutory or regulatory approval(s) and subject to the obligations of the eligible shareholders to obtain the consents and approvals necessary for transfer of their Equity Shares to the Company as set out under paragraphs 14.2 and 14.3 above, the Company shall obtain such statutory or regulatory approvals, as may be required from time to time, if any, for completion of the Company's obligations in relation to the Buyback.

15. Collection and Bidding Centres

The Buyback will be implemented by the Company by way of open market purchases through the Indian Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centres and bidding centres is not applicable

16. Compliance Officer and Investor Service Centre

16.1 The Company has designated the following as the Investor Service Center for the Buyback

KARVY III FINTEON

Karvy Fintech Private Limited

(formerly Karvy Computershare Private Limited) Karvy Selenium Tower B, Plot Nos. 31 & 32, Financial District Nanakramguda, Serilingampally Mandal, Hyderabad - 500032, India Contact Person: M. Murali Krishna Phone: +91 40 6716 2222 Fax: +91 40 2343 1551 Email: einward.ris@karvy.com SEBI Registration: INR000000221 Validity Period : Permanent Registration

Forward-looking Statements

The information herein includes certain "forward-looking statements." These forward-looking statements are based on the Management's beliefs as well as on a number of assumptions concerning future events made using information currently available to the Management. Readers are cautioned not to put undue ance on such forward-looking statements, which are not a guarantee of performance and are subject to a number of uncertainties and other fac of which are outside the Company's control. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as 'anticipate', 'believe', 'estimate', 'expect', 'intend', 'will', 'project', 'seek', 'should' and similar expressions. All statements other than statements of historical fact are statements that could be deemed forward-looking statements, including, among other things, the expected benefits and costs of the Buyback, including the expected benefit to the Company's members ; the anticipated timing of approvals relating to the Buyback; and the expected timing of the completion of the Buyback. These statements are subject to known and unknown risks, uncertainties and other factors, which may cause actual results or outcomes to differ materially from those implied by the forward-looking statements. Important factors that may cause actual results or outcomes to differ from those implied by the forward-looking statements include, but are not limited to, the possibility that the Buyback is not approved or otherwise commenced on the anticipated etable or at all, and those discussed in the "Risk Factors" section in the Company's Annual Report on Form 20-F for the year ended March 31, 2018.

- 16.2 In case of any query, the shareholders may contact the Registrar & Transfer Agent on any day between 10:00 a.m. and 5:00 p.m. Indian Standard Time at the aforementioned address except Saturday, Sunday and Public holidays
- 16.3 The Company has designated the following as the Compliance Officer for the Buyback:

Name: A G S Manikantha **Designation:** Company Secretary Address : Infosys Limited No. 44, Electronics City, Hosur Road, Bengaluru 560 100, India Tel: +91 80 4116 7775 Fax: +91 80 2852 0754 Email id: sharebuyback@infosys.com

16.4 In case of any clarifications or to address investor grievance, the Shareholders may contact the Compliance Officer, from Monday to Friday between 10:00 a.m. and 5:00 p.m. Indian Standard Time on all working days, at the above mentioned address.

17. Merchant Banker to the Buyback

The Company has appointed the following as Manager to the Buyback:



Kotak Mahindra Capital Company Limited 27BKC, 1st Floor, Plot No. C-27, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Contact Person: Ganesh Rane Phone: +91-22-4336 0128 Fax: +91-22-6713 2447 Email: project.infosysbuyback2019@kotak.com SEBI Registration : INM000008704 Validity Period : Permanent Registration

18. Directors' Responsibility

As per Regulation 24(1)(a) of the Buyback Regulations, the Board of Directors of the Company, in their capacity as directors, accept full and final responsibility for all the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials etc. which may be issued in relation to the Buyback and confirm that this Public Announcement contains true, factual and material information and does not contain any misleading information. This Public Announcement is issued under the authority of the Board in terms of the resolution passed by the Buyback committee in its meeting dated March 15, 2019.

For and on behalf of the Board of Directors

of Infosys Limited

Sd/-	Sd/-	Sd/-
Salil Parekh	U.B. Pravin Rao	A.G.S. Manikantha
Chief Executive Officer and Managing Director	Chief Operating Officer and Whole-time Director	Company Secretary
DIN: 01876159	DIN: 06782450	M. No. A21918
Date: March 15, 20 Place: Bengaluru	19	



Infosys Limited 🖫	IN: L85 /ebsite	5110KA1981PLC013115 Contact Person: A.G.S. Ma : www.infosys.com Company Secretary	anikantha,	S. No.	Name				f Equity es Held	Sharehold in Percentage (%
Regd. office: No. 44. Electronics City.	mail:wn el:918	Ivestors@infosys.com Tel: +91 80 4116 7775 I0 2852 0261 / extn 67775 Fax: +91 80 2852 0754 80 2852 0362 E-mail: sharebuyback@inf	forur com	7	Sudha N. Murty Rohini Nilekani			3,4	5,50,626 3,35,092	0.
PUBLIC ANN			objo.com	9 10	Dinesh Krishnaswamy Shreyas Shibulal			3,2-	4,79,590 0.49,350	0.
FOR THE ATTENTION OF SHAREHOL	LDE	RS OF THE EQUITY SHARI		11 12 13	N.R. Narayana Murthy Nihar Nilekani Janhavi Nilekani			1,2	6,45,638 6,77,752 6,65,162	0. D.
INFOSYS LIMITED FOR THE BUYBACK MARKET THROUGH STOCK EXCHAN				14	Kumari Shibulal Deeksha Dinesh			1,04	4,97,930 6,46,684	0
EXCHANGE BOARD OF INDIA (BUYBAC		F SECURITIES) REGULATIONS	S, 2018.	16 17	Divya Dinesh Meghana Gopalakrishnan			4	5,46,684 8,34,928	C
his public announcement (the "Public Announcement") is being nade in relation to the Buyback pursuant to the provisions of Regulation 6(Iv) of the Securities and Exchange Board of India (Buy-back of		expenses, applicable taxes such as securities tran goods and service tax, stamp duty, etc. and other in related expenses.	nsaction tax, noidental and		Shruti Shibulal S.D. Shibulal toter Group				7,37,538 7,65,768	(
curities) Regulations, 2018, as amended ("Buyback Regulations") d contains the disclosures, as specified in Schedule IV thereunder, etain figures contained in this Public Announcement, including	3.3	The funds for the implementation of the Buyback will out of the free reserves of the Company or such other may be permitted by the Buyback Regulations or the	ter source as	20 21	Gaurav Manchanda Milan Shibulal Manchanda	1			5,36,226	((
ancial information, have been subject to rounding-off adjustments. decimals have been rounded off to two decimal points. In certain		Act. Borrowed funds from banks and financial institu will not be used for the Buyback.	utions, if any,	22	Bhairavi Madhusudhan Total A+B			63	3,34,240 1,82,338	(12
stances. (i) the sum or percentage change of such numbers may t conform exactly to the total figure given; and (ii) the sum of the imbers in a column or row in certain tables may not conform exactly.	4.	MAXIMUM NUMBER OF EQUITY SHARES COMPANY PROPOSES TO BUY- BACK		pro	moter is a Company:	f the directors of the Promoter, as on th	a date of the Public	c Announcement (i	e., March 1	5, 2019), where
the lotal figure given for that column or row. Further, certain numerical ormation in this Public Announcement has been presented in 'crore', re crore represents 10 million, i.e. 10.000.000.	4.1	At the Maximum Buyback Price and the Maximu Size, the indicative maximum number of Equity Sh back would be 10,32,50,000 Equity Shares ("Maximu	hares bought	8.3 The	 Company does not have a aggregate shareholding o March 15, 2019). 	iny corporate promoter. If the Directors and Key Managerial Per	sonnel of the Com	ipany as on the da	ate of the Pu	blic Announce
VYBACK OF EQUITY SHARES FROM THE OPEN MARKET IROUGH THE STOCK EXCHANGES		Shares"), comprising approximately 2.36% of the pa share capital of the Company as of December 31, 201 the date of the Public Announcement (on a standalo	aid-up equity 018 and as on		Name	Designation		No. ol	f Equity	Sharehold
rt A -Disclosures in accordance with Schedule I of the yback Regulations		the Equity Shares are bought back at a price below th Buyback Price, the actual number of Equity Shares	the Maximum bought back	A. Direc	tors Nandan M. Nilekani	Non-Executive Chairman			es Held	Percentage
DETAILS OF BUYBACK AND OFFER PRICE The board of directors of the Company (hereinafter referred to	4.2	could exceed the Maximum Buyback Shares, but wi subject to the Maximum Buyback Size. The Company shall utilise at least 50% of the amoun		2	D.N. Prahlad U.B. Pravin Rao	Independent Director Chief Operating Officer and V	/hole-time Director	2	1,92,190 0,73,696	0
as the "Board", which expression includes any committee duly constituted by the Board to exercise its powers, and / or the powers conferred by the Board resolution), at its meeting held on	1.2	as the Maximum Buyback Size for the Buyback, i.e. 3 (Ruptes Four Thousand One Hundred and Thirty ("Minimum Buyback Size"). Based on the Minimu	₹4.130 crore y crore only)	4 5	Salil Parekh Kiran Mazumdar-Shaw	Chief Executive Officer and M Independent Director			65,770	
January 11, 2019, has, subject to the approval of the members of the Company, by way of a special resolution through Postal Ballot ('Special Resolution') and subject to the approvals of		Size and Maximum Buyback Price, the Company wou a minimum of 5,16,25,000 Equity Shares.	ould purchase	6 7	Roopa Kudva Dr. Punita Kumar-Sinha Michael Gibbs	Independent Director Independent Director Independent Director		_	-	
such statutory, regulatory or governmental authorities as may be required under applicable laws, approved the proposal to buy	5.	BASIS FOR ARRIVING AT THE MAXIMUM E PRICE AND OTHER DETAILS			D. Sundaram Managerial Personnel	Independent Director				
back its own fully paid-up Equity Shares of face value of ₹5/- each ("Equity Shares") from the members of the Company (other than the Promoters, the Promoter Group and Persons in Control of	5.1	The Equity Shares of the Company are proposed to back at a price not exceeding ₹800/- (Rupees Eight H per Equity Share i.e. the Maximum Buyback Price. Th	lundred only)		Krishnamurthy Shankar Nilanjan Roy ^{tt}	Group Head, HRD Chief Financial Officer			12,050	
the Company) payable in cash, for an amount aggregating up to ₹8,260 crore (Rupees Eight Thousand Two Hundred and Sixty crore only) ("Maximum Buyback Size") at a price not exceeding		Buyback Price has been arrived at after conside factors including, but not limited to, the trends in	ering various the volume	12	A.G.S. Manikantha Ravi Kumar S.	Company Secretary Deputy Chief Operating Offic	21		2,160	
₹800/- (Rupees Eight Hundred only) per Equity Share ('Maximum Buyback Price'), under the open market route through the stock exchanges, in accordance with Companies Act. 2013, as		weighted average market prices of the Equity Sha Limited ("BSE") and National Stock Exchange of In ("NSE") (collectively referred to as "Indian Stock E	India Limited Exchanges*)	14 15 Total A4	Mohit Joshi Inderpreet Sawhney •B	President General Counsel and Chief C	ompliance Officer	4.4	- 1,29,028	
stock exclaringes, in accordance with companies Act, 2015, as amended (the "Companies Act"), the Companies (Share Capital and Debentures) Rules, 2014, as amended, the Companies (Management and Administration) Rules, 2014, as amended		where the Equity Shares are listed, price earnings rate other financial parameters and the possible impact of on the earnings per Equity Share.	to, impact on the Buyback	··· With eff	lect Iroin March 1. 2019. Nilanja	n Roy has been appointed as the Chief Financ Financial Officer Phor to such date and as of	al Officer and a Key M the date of the postal I	lanagerial Personnel,	and Jayesh Sa	anghrajka has res
("Management Rules") and the Buyback Regulations ("the transaction / process herein after referred to as the "Buyback").	5.2	The Maximum Buyback Price represents: a. Premium of 20.3% and 20.1% over the volum	me weighted	8.4 The		sitary Receipts ("ADRs") held by the Dir e., March 15, 2019):	ectors and Key Ma	nagerial Personne	l of the Com	pany as on the
The Maximum Buyback Size represents 14.54% of the aggregate of the total paid-up capital and free reserves of the Company, based on the latest audited financial statements of the Company		average market price of the Equity Shares on BS respectively, during the three months preceding intimation (January 8, 2019) to the Indian Stock E	the date of	S. No.	Name Inderpreet Sawhney	Designation General Counsel and Chief Complia	toe Officer			No. of AE 32.
as at December 31. 2018 (on a standalone basis) and is within the 15% prescribed limit.		the Board Meeting to consider the proposal of the b. Premium of 20.7% and 20.8% over the volum	Buyback. me weighted	2.	Mohit Joshi R represents one underlyin	President				30.
The Buyback will be implemented by the Company from its free reserves in accordance with Regulation 4(ix) of the Buyback Regulations and in accordance with Regulation 4(iv)(b)(ii) of the		average market price of the Equity Shares on BS respectively, during the two weeks preceding intimation (January 8, 2019) to the Indian Stock E	the date of Exchanges of	8.5 The		k Options ("RSU's") and Options held b	Directors and Ke	y Managerial Pers	onnel of the	Company as o
Buyback Regulations, by way of open market purchases through the stock exchanges, by the order matching mechanism except "all or none" order matching system, as provided under the		 the Board Meeting to consider the proposal of the c. Premium of 19.4% over the closing price of the Ex on BSE as well as NSE as on January 8, 2019. 	Equity Shares	S. No.	Name	Designation	Type of stock in	ncentive	Unvested	Vested but exerci
Buyback Regulations. Further, as required under the Companies Act and Buyback Regulations, the Company shall not buyback the locked-in Equity Shares and non-transferable Equity Shares		intimation to the Indian Stock Exchanges of the Bo to consider the proposal of the Buyback.	oard Meeting	1	Salil Parekh	Chief Executive Officer and Managing Director	Equity RSU		3,82,574	
till the pendency of the lock-in or until the Equity Shares become transferable. There are no partly paid-up Equity Shares with calls	5.3	Shareholders are advised that the Buyback of the Ex will be carried out through the Indian Stock Excha Company, in its sole discretion, based on, amonast (anges by the	3	U.B. Pravin Rao Ravi Kumar S.	Chief Operating Officer and Whole-time Director Deputy Chief Operating Officer	Equity RSU Equity Option ADR RSU		1,09,126 64,500 2,94,126	21,
in arrears. A copy of this Public Announcement will be made available on the Company's website {https://www.infosys.com/investors/		the prevailing market prices of the Equity Shares, wi below the Maximum Buyback Price of ₹800/- per sha	which may be are.	4	Mohit Joshi	President	ADR Options ADR RSU		1,12.750 2,86.276	
shareholder-services/Pages/buyback-2019.aspx) and is expected to be available on the website of SEBI (www.sebi.gov.in) and	6.	COMPLIANCE WITH REGULATION 4 BUYBACK REGULATIONS		5	Inderpreet Sawhney	General Counsel and	ADR Options ADR RSU		1.12.750 1.03.736	1.12,
the stock exchanges during the Buyback Period. The proposed timetable for the Buyback is set out under Paragraph 3 of Part B below.		In terms of the provisions of the Buyback Regulatio for Buyback under open market route cannot be ma or more of the total paid-up equity capital and free	ade for 15%	6	Nilanjan Roy Krishnamurthy Shankar	Chief Compliance Officer Chief Financial Officer Group Head - HRD	ADR Options Equity Options / I Equity RSU	RSUs	66.676 Nil 55.050	22,
The Board, in its meeting held on April 13, 2018, reviewed and approved the Capital Allocation Policy of the Company after taking into consideration the strategic and operational cash requirements		the Company. Computation of permissible capital payment towar of equity shares as per the latest audited balance of	ards buyback	8	A.G.S. Manikantha	Company Secretary	Equity Option Equity RSU		19,000	19,
of the Company in the medium term. 1. The Board decided to retain its policy of returning up to 70% of the	6	Company as at December 31, 2018 (on a standalone No. Particulars		9. No ane	Equity Shares of the	Company have been purchase sonnel of the Company during	d / sold by any the twelve me	y Promoter / P onths precedir	romoter G	Group, Direct
free cash flow of the corresponding Financial Year in such manner, as may be decided by the Board from time to time, subject to applicable laws and requisite approvals, if any. Free cash flow is	1.	Total past-up equity capital	(? crore)	An S. No.	nouncement (i.e., Mar	Aggregate no. of Nature of	ring transaction Maximum	Date of	Minimum	1 Dat
defined as net cash provided by operating activities less capital expenditure as per the consolidated statement of cash flows prepared under International Financial Reporting Standards as	2.	Free reserves Aggregate of the total paid-up equity capital and free reserves	54,636 56,820			shares purchased Transaction or sold	price (₹)	maximum price	price (₹) minimum pi
			00.020		one	01 3010				
issued by the International Accounting Standards Board ("IFRS"). Dividend payout includes Dividend Distribution Tax ("DDT").	4.	15% of the aggregate of the total paid-up equity capital and free reserves	8,523	Promot 1 2	ers Sudha Gopalakrishnan Rohan Murty	4,76,78,500 Bonus 3,04,06,446 Bonus		06-Sep-18	Ni	
	4.	Capital and free reserves Based on the above, the Maximum Buyback Size, crore, is less than 15% of the aggregate of the total pa	e, i.e. ₹8,260	1 2 3 4	Sudha Gopalakrishnan Rohan Murty S. Gopalakrishnan Nandan M. Nilekani	4,76,78,500 Bonus 3,04,06,446 Bonus 2,09,28,904 Bonus 2,03,91,581 Bonus	Nil Nil Nil	06-Sep-18 06-Sep-18 06-Sep-18	Ni Ni Ni	06-Sep 06-Sep 06-Sep
Dividend payout includes Dividend Distribution Tax ("DDT). 2. Pursuant to the above, on April 13, 2018 the Board identified an amount of up to ₹13,000 crore to be paid to members in the following manner (a) A special dividend of ₹10 ⁻ per equity share (₹5 ⁻ per equity share after adjusting for horus issuance). The Company	4.	capital and free reserves Based on the above, the Maximum Buyback Size, crore, is less than 15% of the aggregate of the total pa and free reserves of the Company. As per the latest audited Consolidated balance sheet as at Docember 31, 2018, aggregate total paid up e	a, i.e. ₹8,260 aid-up capital	Promot 1 2 3 4 5 6 7	Sudha Gopalakrishnan Rohan Murty S. Gopalakrishnan	4,76,78,500 Bonus 3,04,06,446 Bonus 2,09,26,904 Bonus	Ni Ni Ni Ni	06-Sep-18 06-Sep-18 06-Sep-18	Ni Ni	II 06-Sep II 06-Sep II 06-Sep II 06-Sep II 06-Sep
Dividend payout includes Dividend Distribution Tax (DDT). 2. Pursuant to be above, on April 3.2018 the Board devinited an amount of up to 13.000 crove to be paid to members in the biolowing manual of up to 13.000 crove to be paid to members, net biolowing manual of the temperature of the temperature of the paid to the temperature of the temperature of the temperature paid to the temperature of the temperature of the temperature to the temperature of the temperature of the temperature paid to the temperature of the temperature of the temperature to the temperature of the temperature of the temperature of the temperature of the temperature of the temperature of the temperature temperature of the temperature of the temperature of the temperature temperature of the temperature of the temperature of the temperature of the temperature temperature of the temperature of tem	7.	Legalal and free reserves Based on the above, the Maximum Buyback Size, core, a less than 15% of the aggregate of the total pa- and free reserves of the Company. As per the latest audited Consolidated balance sheet: as all December 31, 2018, aggregate total paid up 6 and free reserves at 61,103 crore. METHOD TO BE ADOPTED FOR BUYE	a, i.e. ₹8,260 aid-up capital t of the Group equity capital BACK AS	1 2 3 4 5 6 7 8 9	Sudha Gopalakrishnan Rohan Murty S. Gopalakrishnan Nendan M. Nilekani Akshata Murty Asha Dinesh Sudha N. Murty Rohim Nilekani Dinesh Krishnaswamy	4.76.78.500 Bonus 3.04.06.446 Bonus 2.06.26.904 Bonus 2.03.91.581 Bonus 1.94.78.548 Bonus 1.92.86.652 Bonus 1.72.75.313 Bonus 1.77.67.546 Bonus 1.82.87.955 Bonus	Ni Ni Ni Ni Ni Ni Ni Ni	08-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18	Ni Ni Ni Ni Ni Ni Ni Ni	II 06-Se II 06-Se II 06-Se II 06-Se II 06-Se II 06-Se II 06-Se II 06-Se
Dividend psycult nockets Dividend Dividuolin Disc (DDT). 2. Pursuant to be above, on April 1.2.2018 the Board dewinited an amount of up to 11.3.000 crarks to be paid to members in the following manual divident of 110° per equity share (45° per equity share after adjusting for foroux issuance). The Company share after adjusting for foroux issuance) to be Company (b) Recentled an amount of up to proprointavely 11.0.367 renes (c) be paid of up to member for the Faminaria Vierar 2010 in such a manner, to be deaded by the Board, subpect to applicable lines and requestite approxisit, af any.		Lepida and the measures Based on the doce, the Maximum Buyback Size crore, is less than 15% of the apprepare of the total pa and free meaners of the Company. As port the litelet audited Constantiane a there is a Docember 3, 2018, agryogene total pade use and leve reavews a f 51,130 crore METHOD TO SE ADOPTED FOR BUYS REFERRED TO IN REGULATION 41(V). REFERRED TO IN REGULATION 40 OT THE BUYBACK REGU	aid-up capital t of the Group equity capital (BACK AS /)(B) AND	1 2 3 4 5 6 7 8 9 10 11	Sudha Gopalakrishnan Rohan Murty S. Gopalakrishnan Nandan M. Nilekani Akshata Murty Asha Dinesh Sudha N. Murty Rohim Nilekani Dinesh Krishnaswamy Shreyas Shibulal N. R. Narayana Murthy	4.70,78,500 Borus 3.04,06,440 Borus 2.09,29,944 Borus 2.03,91,931 Borus 1.94,74,548 Borus 1.72,75,438 Borus 1.72,75,313 Borus 1.82,3745 Borus 1.40,24,075 Borus 8.82,2431 Borus	Na Na Na Na Na Na Na Na Na Na Na Na Na N	08-Sep-18 09-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18	Ni Ni Ni Ni Ni Ni Ni Ni Ni	II 06-Se II 06-Se II 06-Se II 06-Se II 06-Se II 06-Se II 06-Se II 06-Se II 06-Se II 06-Se
Dividend psycul neckets Dividend Distribution Tax (TDDT). 2. Persuant to be above, an April 3.2 and Taile Based dentified an annual of up to 13.1 2004 crose to be paid to members in the following manual equility for Donose sissance). The Company paid 2.833 crose is June 2018, to the eligible members and (b) identified an annuul of up b paymonitably 11 03/87 crose to be paid on to members for the Financial Verse (2019 in south an annex, to be decided by the factoria, tablect to applicable liters and requisite approximation of the David Laboration and an annex, the above Capital Alcoston Petry and with an objective of enhancing member returns, the David at is meeting held on January 11.2019. Tas approved the		Leptia and the meansa Based on the book, the Maximum Buyback Size, crove, is less than 15% of the appregate of the total par- and reve reserves of the Company As por the latest audited Constictations of the total as a Doorthed 3-12018, approgram Catal part or e and isserteements at 61,155 control MEHDO TO NI REGULATION 40/07 REFERRED TO NI REGULATION 40/07 The Buyback is open to 0 part mentions holding Equi- tions and the control of the Burback ReGUL The Buyback is open to 0 part mentions holding Fault	e, i.e. ₹8,260 aid-up capital tof the Group equity capital BACK AS /)(B) AND JLATIONS JIATIONS JIATIONS aity Shares in visions of any k Exchanges	1 2 3 4 5 6 7 8 9 10	Sudha Gopalakrishnan Rohan Murty S. Gopalakrishnan Nandan M. Nilekani Aisha Almesh Sudha N. Murty Rohini Nilekani Dinesh Krishnaswamy Shreyas Shibulal	4.76.78.500 Borrus 3.04.06.448 Borrus 2.09.29.04 Borrus 2.03.91.581 Borrus 1.04.78.548 Borrus 1.02.78.318 Borrus 1.72.78.313 Borrus 1.72.75.341 Borrus 1.62.39.765 Borrus 1.40.24.075 Borrus	Nit Nit Nit Nit Nit Nit Nit Nit Nit Nit	08-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18	Ni Ni Ni Ni Ni Ni Ni Ni Ni	I 06-Se II 06-Se
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 Division papeut includes Division Distribution Tax (DDT). Pursuant to be above, on April 3, 2018 the Board dewinded an amount of up to 113.000 crose to be paid to members in the following manual displaying for Somus science). The Company paid 2,853 cross is June 2018. In the eligible members and of 2,853 cross is June 2018. In the eligible members and of the science of the science of the science of the science of the science of the science of the science of the manuer, to be deaded by the Educat, subpect to applicable lises and requests approvals. In June 2019, In the eligible members and the science of	7.1 7.2 7.3	Legal and the research Based on the back, the Maximum Buryback Size, crove, is less than 15% of the appregate of the total part of the research of the Company As por the latest audited Contradicated baket of the total soft locations 2, 21%, subjects and 150 and to of soft locations 2, 21%, subjects and 150 and to of soft locations 2, 21%, subjects and 150 and to of METHOD TO BE ADOPTED FOR BUTY RECULATION 16 OF THE BUTYBACK RECUL The Buryback I room to gill an implement holding Equip hysical from (Physical Shares), subject to the point excellence on to gill an implement holding Equip hysical from (Physical Shares), subject to the point excellence on the gill buryback and the Compa participate in the Buryback. The relates Soci of SED, and (ii) benefacial units the pendency and contain on the company will not bysica. Equity S are booked in on non-caracteristic units the pendency ognicate. In the most of any an implement excursion and the company will not bysica. Equity S are booked in on non-caracteristic units the pendency application in the subjects. Chronic Shares and the excursion in the Buryback of Insta of the excursion in the Buryback of Insta of the excursion in the Buryback of Insta of the excursion in the Buryback of David Shares. In the member and croecied of particles and the excursion is provided from that and pendencial and excursion is provided from that and pendencial and excursion is provided by the Company, in according the buryback of the Insta Socie. David Shares is the buryback of the Insta Socie. Buryback and the Buryback (Physical Shares Buryback Window), subject to its buryback of the Buryback of the Buryback (Physical Shares Buryback Window), subject to the Buryback of the Buryback Window) and by the Indian Socie. Charlow is an explanation of the Buryback (Physical Shares Buryback Window) and by the Indian Socie. The Company shall burkack the Physical Shares is the context in the regretariate of the provided by the buryback of the provided by the Indian Socie. Davidian Stoce Charles Share	Le 16,260 bit up oppilation of up oppilation oppilation of the Group oppilation of the Group oppilation of the Group oppilation of the State oppilation of the State oppilation oppilation of the Group oppilation oppilation oppilation of the Group oppilation oppila	1 2 3 4 6 5 6 7 7 8 9 10 11 12 13 14 15 16 15 16 17 18 17 18 17 18 21 21 21 22 2 2 2 2 2 2 2 2 2 2 2 2	Such & Gopalarishman Roben Mury N. Gopalawishman Nandam M. Niekami Asshata Mury Asaha Dineen Sucha N. Mury Roben Niekami Such N. Mury R. R. Nangara Murky Deet N. Kanagara Murky Deet N. Kanagara Murky Nanar Gobuda Deet San Doest Nanar Shock Shoula Dest San Doest Nanar Shock Shoula Dest San Doest Nanar Shock Shoula San Shoula Dest San Doest Nanara San Shoula Dest San Doest Nanara San Shoula Dest San Doest Nanara San Shoula Dest San Doest Nanara San Shoula San	4.76.78.500 Serves 3.04.06.446 Serves 2.05.29.94 Serves 2.05.29.94 Serves 2.05.29.94 Serves 1.94.78.468 Serves 1.97.78.468 Serves 1.77.67.846 Serves 1.77.67.846 Serves 1.72.67.846 Serves 1.72.67.846 Serves 1.72.67.847 Serves 1.72.67.847 Serves 1.72.67.847 Serves 1.72.67.847 Serves 1.72.67.847 Serves 1.72.67.847 Serves 1.72.67.848 Serves 1.72.67.848 Serves 1.72.67.848 Serves 1.05.67.96 Serves 1.05.67.96 Serves 1.05.67.96 Serves 1.05.67.96 Serves 1.05.67.96 Serves 1.05.6848 Serves 1.05.6848 Serves 1.05.6848 Serves 1.05.6848 Serves 1.05.600 Sate 3.07.120 Serves 1.05.000 Serves 1.05.	Not Sta Sta Not Not Not Not Sta Not	0 - Sep 18 0 - Sep 19 0 - Se	Ni Ni	iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii
 Dividend payout includes lividend Distribution Tax (TDT). Pursuant to the above, on April 13, 2016 the Board identified an anount of up to 13: 000 crose to be paid to members in the toilowing mannee: A special cividend of 100 per equity share (TS): per equity	7.1 7.2 7.3	I based on the source, the Maximum Buryback Size, cove, is less than 15% of the aggregate of the total paid and fere reserves of the Company As port he latest audited Contendance based on the source of the Company As port he latest audited Contendance based on the MERICO TO EL DADONE MERICO TO EL DADONE MERICO TO EL DADONE OF AND THE ADDONE AS A STATEST AND THE SAME AND THE ADDONE AS A STATEST AND THE SAME AND THE ADDONE AS A STATEST AND THE ADDONE AS A STATEST AND THE ADDONE ADDONE AND THE ADDONE ADD	Le t 63,260 Le t 63,260 Le t 63,260 equity capital BACK AS /(g) AND LATIONS JUSTICE BACK AS /(g) AND LATIONS JUSTICE	1 2 3 4 6 5 6 7 7 8 9 10 11 12 13 14 15 16 15 16 17 18 17 18 17 18 21 21 21 22 2 2 2 2 2 2 2 2 2 2 2 2	Suche Gopplandramen Suchan Murty Asshal Ana Umen Mana Dimen Asshal Murty Ashal Murty Ashal Murty Ashal Dimen Sucha N. Murty Rednin Niekani Sucha N. Murty Company Sucha N. Sucha Sucha N. Murty Company Sucha Sucha N. Murty Company Sucha Suc	4.76.78.500 Bonus 4.76.78.500 Bonus 2.0029.94 Bonus 2.0029.94 Bonus 2.0029.94 Bonus 2.0029.94 Bonus 1.97.75.731 Bonus 1.97.75.731 Bonus 1.97.75.731 Bonus 1.97.75.751 Bonus 1.97.757.751 Bonus 4.92.4776 Bonus 4.92.4776 Bonus 4.92.4776 Bonus 3.92.2342 Bonus	Not SUS 1.382.4 Not SUS 1.382.4 Not SUS SUS SUS SU Not Not Not Not Not Not Not Not Not Not <td>0 - Sep 18 0 - Sep 19 0 - Se</td> <td>NIN NIN NIN NIN NIN NIN NIN NIN NIN NIN</td> <td>II 00-Set 0 III 00-Set 0 III 00-Set 0 III 00-Set 0 IIII 00-Set 0 IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII</td>	0 - Sep 18 0 - Sep 19 0 - Se	NIN NIN NIN NIN NIN NIN NIN NIN NIN NIN	II 00-Set 0 III 00-Set 0 III 00-Set 0 III 00-Set 0 IIII 00-Set 0 IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII

- The Biyadok is generally sepaded to improve entrining per share through distribution of cash and improve entrining per share increase in members values and increase in members values and The Biyadok space angleto to the members of the Company, ether to sell their Equity Shares and receive cash or not to all their Equity Shares and receive cash or not to all their Equity Shares and receive cash or not to all their Equity Shares and receive cash or not to all their Equity Shares and receive cash or not to all their Equity Shares and receive cash or not to whord additional messiment.
- MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP CAPITAL AND FREE RESERVES 3
- PILOUP CAPITAL AND FREE RESERVES The maximum amount of funds required for the divides and cocord it 2.80 core (Request Eqt) funds more than the funded and capital and free reserves of the Company which it less than 15% of the aggingstor for the tail paid-to-gainst line of the reserves of the Company sate December 31, 2018 (or a standardine task). The Monamu Buyback Size does not include any openess of translation cash company and buyback, such astraction cash company of the funded of the Buyback, such public enrouncement publication regimes, pitting and dispatch the astronucement publication regimes. 3
- 3.2

8.1 The aggregate shareholding of the Promoters and Promoter Group as on the date of the Public Announcement (i.e., March 15, 2019):									
S. No	o. Name	No. of Equity Shares Held	Shareholding Percentage (%)						
A. Pr	romoters								
1	Sudha Gopalakrishnan	9,53,57,000	2.18						
2	Rohan Murty	6,08,12,892	1.39						
3	S. Gopalakrishnan	4,18,53,808	0.96						
4	Nandan M. Nilekani	4,07,83,162	0.93						
5	Akshata Murty	3,89,57.096	0.89						
6	Asha Dinesh	3,85,79,304	88.0						

	59,600	Exercise of RSU	0.10	01-Nov-18	Nil	01-Nov-18						
	29,550	Sale	10.61	27-Feb-19	9.34	13-Nov-18						
	1.15,976	Exercise of RSU and options	15.26	01-Nov-18	Nil	01-Nov-18						
	1,15,976	Sale	10.61	27-Feb-19	9.33	13-Nov-18						
whney	28,082	Exercise of RSU	0.10	01-Aug-18	0.10	01-Aug-18						
	12,000	Sale	\$20.21	01-Aug-18	*20.21	01-Aug-18						
	16,082	Bonus	Nil	06-Sep-18	Nil	06-Sep-18						
	se of sale / purchases prior to B n account of bonus issue	onus issue in September 2	018) and exclud	ting brokerage and of	ther fransaction of	osts.						
	ons of the Company have been purchased / sold by Directors and Key Managerial Personnel of the Company during the eding the date of the Public Announcement (i.e., March 15, 2019), except for the following transactions:											

		10,002	Dollus	INI	00-3Eb.10	PID	00-3ep-10
	sted for bonus issue (in ca rice in the above table is c	se of sale / purchases prior to B in account of bonus issue	onus issue in September 2	018) and exclud	ing brokerage and ob	her fransaction	costs.
		the Company have been pu the date of the Public Annoi					
S. No.	Name	Aggregate no. of RSUs and options purchased or sold	Transaction	Maximum price	Date of maximum price	Minimum price	Date of minimum price
1	Salil Parekh	2.21,624	Bonus of Equity RSU	Nil	06-Sep-18	Nil	06-Sep-18
		1.03,604	Exercise of Equity RSUs	₹5	27-Feb-19	Nil	27-Feb-19

S. No.	Name	Aggregate no. of RSUs		Maximum		Minimum	Date of		Buyback Price, the actual num the Maximum Buyback Size	iber of Equity Shares bought back of	ould exceed the Maximum Buyback Shares, but will always be sul
2	U.B. Pravin Rao	and options purchased or sold	Transaction Bonus of Equity RS	A STORY	maximum price	price	minimum price 00-Sep-18	2.2 Further, the Company shall utilize at least 50% of the amount earmarked as the Maximum Buyback Size for the Buyback i.e. t (Rupees Four Thousand One Hundred and Thirty Crore only) and based on the Minimum Buyback Size and the Maximum Buyback			
2.7	U.B. Plavin Nac		and options Exercise of Equity		12-May-18	75		Company will purchase an indicative minimum of 5,16,25,000 Equity Shares. 2.3 The funds for the implementation of the Buyback will be sourced out of the free reserves of the			ty Shares.
3	Ravi Kumar S		RSU Bonus ADR RSUs	Ni	06-Sep-18	Nil	06-Sep-18	2.4	permitted by the Buyback Reg Borrowed funds from banks an	ulations or the Companies Act. Id financial institutions will not be use	id for the Buyback.
	3	1,15,978	and options Exercise of ADR	\$15.26	01-Nov-18	N	01-Nov-18	2.5	As mentioned in Paragraph 3.	of Part A above, in continuation of t	the Company's efforts to effectively utilize the surplus cash, it is pr and free reserves of the Company based on the latest audited fi
4	Mohit Joshi	2,18,863	RSUs and options Bonus ADR RSUs		05-Sep-18	NO	05-Sep-18	3	statements of the Company as PROPOSED TIMETABLE	at December 31, 2018 (on a standa	ione basis) from the open market through the Indian Stock Exchar
		1000	Exercise of ADR RSUs		01-Nov-18	N	01-Nov-18	Ac	tivity	Date	
5	Inderpreet Sawhney		Exercise of ADR RSU		01-Aug-18	\$ 0,10		Bu	te of commencement of the yback	On March 20, 2019	
			Bonus ADR RSUs and Options		06-Sep-18	NE	06-Sep-18		ceptance of Equity Shares cepted in dematerialised mode	Upon the relevant pay-out by the tr	and an an a state and a second second
7	Krishnamurthy Shankar	0.4454.00	Bonus Equity RSUs and options		05-Sep-18	Ni	20.0000043	Sh	ification / Acceptance of Equity ares accepted in the physical	Within 15 (fifteen) days of the pay-	out by the Indian Stock Exchanges
8	A.G.S. Manikantha		Exercise of RSU Bonus		13-Nov-18 06-Sep-18	Ni Ni		mo Ext	inguishment of Equity Shares /	In case the Equity Shares bought be	ack are in dematerialized form the same will be extinguished in the
Transactio Note: Nit	on wise details are provided price in the above table is o	on the website of the Company i	Exercise of Equity RSUs under following link https		12-Nov-18	Nil inservices/Pág	12-Nov-18 es/buybace-2019 ason	Cer	tficates	form, the Company shall extinguis month, on or before the 15th day of	hange Board of India (Depositiones and Participants) Regulations med thereunder. In case the Equity Shares bought back are in p in and physically destroy the share cartificable bought back dur (the succeeding month. Provided that, the Company shall ensure extinguished within 7 (several days of the expiry of the Buyback is
GI CC Th Bu thr Pn 11. Th	ROUP AND PERS DMPANY TO TEND IE BUYBACK: terms of Regulation 1 yback is being impleme ough the Indian Stock omoters. Promoter Group e Company confirms 1	E PROMOTERS, PF SONS IN CONTROL ER THEIR EQUITY SH S(ii) of the Buyback Reg- inded by way of open marke Exchanges and is not exter pand Persons in Control off hard there are no defaults a	OF THE HARES IN International States Index to the ne Company subsisting in	relation to it statements a 31, 2018, wf of the Comp ii. The amoun premium) to computed in in our view 1 Section 68 (s audited interim c is at and for nine in ich have been app any on January 11, it of permissible wards the propose the Statement att has been properly 2(c) of the Act. Th	condensed al nonths perior roved by the 2019. I capital p d Buyback o ached herew determined e amounts o	of the Company in tandatore financial d ended December Board of Directors ayment (including d Equity Shares as ith, as Annexure Annexure in a accordance with d share capital and		t Date for the Buyback	(b) when the Company complete Buyback Size, or (c) at such earlier date as may be the Board or persons normate conferred by the Board resoluti subject to the Company having if the Maximum Buyback Size	6 months from the date of the opening of the Buyback); or s the Buyback by deploying the amount equivalent to the Mil determined by the Board (including a committee thereind; constit d by me Board (committee to exercise its powers; and / or the on in relation to the Buyback); after giving notice of such eartisr or globylevel an amount equivalent to the Minimum Buyback. Size payment obligations relating to the Buyback shall be completed
01	debentures or interes	 interest payment thereon, a payment thereon or re- ment of dividend due to any 	demption of	condensed s	Itandalone financial	i statements	he audited interim of the Company as	4.	PROCESS AND METHO	DOLOGY TO BE ADOPTED	Regulation 19 of the Buyback Regulations
100	payment of any term to ancial institution or bank	ans or interest payable the		ii. The Board o	ne months period e of Directors of the (11, 2019, have for	Company, at	their meeting held pinion as specified		FOR THE BUYBACK	I members holding Equity Shares	(i) The Physical Share buyback Window shall remain during the Buyback Period, for the buyback of I
2. Th	e Board has confirmed th	at it has made a full enquiry in any and has formed the opin	nto the affairs Non that:	in clause (x reasonable () of Schedule I to prounds and that th	e Company I	ck Regulations, on having regard to its		in physical form ('Physical S of any rule, circular or notife	hares"), subject to the provisions ration issued by the Indian Stock	Shares. However, SEBI has, through its press dated December 3, 2018, directed that from April 1,
8.	immediately following t January 11, 2019 and	he date of the Board meet the date of passing of th	ting held on e members'	state of affai one year fro	rs. will not be rende m the date of pass	ered insolver ing the Boar	t within a period of d Resolution dated		Exchanges or SEBI, and (ii) Shares in dematerialised form	"Demat Shares"). The promoters.	transfer of securities will be processed unless secur held in dematerialized format.
	which the Company ca	e Buyback, there will be no n be found unable to pay its	debts; and		s' resolution with re		the results of the proposed buyback		not participate in the Buyback.	s in Control of the Company shall In terms of Regulation 40(1) of the rd of India (Listing Obligations and	(ii) Physical Shares shall be bought back from shareholders through the Physical Shares Buyback only after verification of the requisite documents
	following the date of th	ry's prospects for the year the Board meeting held on	January 11, 10.	This report has	been issued at the	request of t	he Company solely proposed buyback		Disclosure Requirements) Re transmission or transposition	gulations, 2015, except in case of of securities, requests for effecting	Registrar and Share Transfer Agent of the Company completion of the successful verification, the sale tra
	passing of the member	ear immediately following ins' resolution approving the Board's intention with res	he Buyback.	of Equity Share	is of the Company	in pursuand	e to the provisions of the Act and the		are held in dematerialized form		may be executed by the broker appointed by the shareholder or Company's broker.
	management of the Co to the amount and cha	mpany's business during the racter of the financial resou	hat year and arces, which	Buyback Regul Company to inc	ations. (ii) to enabli dude in the explana	le the Board atory stateme	of Directors of the ent to the notice for	4.2	Regulations, the Company will	he Companies Act and Buyback not purchase Equity Shares which	(iii) The price at which the Physical Shares are bought bi be the volume weighted average price of the Equity
	will, in the Board's view that year, the Company	w, be available to the Com y will be able to meet its	pany during liabilities as	pertaining to bu	yback to be sent to t	he sharehold	d other documents lers of the Company inties and Exchange		Equity Shares or non-transfera	ares with call-in-arrears, locked-in ible Equity Shares, in the Buyback, or until the pendency of the lock-in.	bought back in demat form, during the calendar week such Physical Shares are received by the broker. In
	within a period of one y	e and will not be rendere ear from the date of the Bo held on January 11, 2019, a	ard meeting	Board of India	stock exchanges	, public sha	reholders and any and (b) the Central	1.2	or until the Equity Shares beco	me transferable, as applicable.	Equity Shares were bought back in the normal marks the calendar week, the preceding week when the C last bought back the Equity Shares in demat form w
	the date of the Postal E	latiot Resolution.	Barren Barre	Depository Sen Limited and (iii)	rices (India) Limited for providing to the	 National Se Managers in 	connection with the		open market purchases through	inted by the Company by way of ligh the Indian Stock Exchanges, schanism except "all or none" order	considered. The price of Physical Shares tendered do first calendar week of the Buyback period shall be the
	taken into account the	or the above purposes, the a liabilities (including pros a if the Company were bein	pective and	to the provision	s of Sections 68 an	nd other appl	npany in pursuance leable provisions of		matching system, as provided	under the Buyback Regulations. Demat Shares, the execution of	weighted average market price of the Equity Share Company during the preceding calendar week.
	under the provisions of	the Companies Act, and the 2018 (to the extent notified)	e insolvency	suitable for any	other purpose.	ck Regulatio	ns, and may not be		the order, issuance of contra	ct note and delivery of the stock payment would be carried out by	(iv) The Company's brokers will charge a brokerage of 0.5 successful execution of the transaction and it will be d
pe	port addressed to the E missible capital payme	loard by the Company's Au ent and the opinion formed	ditors on the Chart	eloitte Haskins ered Accountar Begistration N	& Sells LLP hts p 117366W/W-100	01.01			the broker, appointed by the requirements of the Indian Sto	Company, in accordance with the ck Exchanges and SEBI.	from the sale consideration. The sale consideration w paid immediately after the payout to the Stock Ex which in no event will be later than 7 (seven) days i
	parding insolvency. e text of the Report d	lated January 11, 2019 re s LLP, the Statutory Aud	SHL.	Ramesh	2 111 200 1111 100	0101		4.5	Kotak Securities Limited as th	uyback, the Company has appointed e registered brokers ("Company's	date of sale. 4.12 Shareholders holding Physical Shares and propo
Co	lotte Haskins & Sell mpany, addressed to t reproduced below:	s LLP, the Statutory Aud he Board of Directors of th	e Company Memi Béng	er bership No. 705 aluru	128				of the Buyback would be made The contact details of the Com		participate in the Buyback will be required to submit a c set of documents for verification procedure to be can including the
	and of Directors. Limited			ary 11, 2019 xure A - States	nent of Permissib	le Capital P	ayment		kotak		 (i) original physical share certificate(s); (ii) valid share transfer form(s) duly filed, stamped, signed
Vo. 44,	Infosys Avenue, oad, Electronics City,		Comp	subtation of an ack of equity si	nount of permissi hares in accordance	ble capital ce with Sect	payment towards tion 68(2)(c) of the		Kotak Securities Limited		transferors (by all the eligible shareholders in case th Shares are in joint names in the same order in wh
Bengalu			Comp stand	anies Act, 201 alone financial	3 ("the Act"), based statements as at a	d on audited	interim condensed sine months period		27BKC, Plot No. C-27, "G" Blo Bandra Kurla Complex, Bandra		hold Equity Shares in the Company) as per the s signatures lodged with the Company and duly with
	/Madam,		Dee	d December 31 ticulars	2018		Amount		Mumbai - 400051 Contact Person : Ankush Sing Phone : +91 22 4285 8455	ph	the appropriate place authorizing the transfer of the Shares bought back in favour of the Company,
Shares	by Infosys Limited (the	"Company") in terms of C d Exchange Board of India	tause (xi) of	up equity capit	al as at December	31, 2018 (A)	(? in crore)		Email: ankushr singh@kotak i Website: www.kotaksecunties	som	(iii) In case of unregistered shareholder: (a) Origina Shares certificates accompanied by valid share
of Secur	ities) Regulations, 2018	d Exchange Board of India 3. as amended ('Buyback R n accordance with the te	egulations") Free		t December 31, 20		52,340		SEBI Registration No.: NSE SEBI Registration No.: IN	2000200137	forms as received from the market, wherein the r the transferee has not been filled in and (b) Origina contract note of a registered broker of a recognize
en	gagement letter dated J	 accordance with the tell lune 25, 2018. he Company have approve 		Securities Prer General reserv	nium		95		BSE SEBI Registration No. IN CIN: U99999MH1994PLC134	IZ000200137 051	exchange in relation to the purchase of the Equity being tendered in this case:
for	buyback of Equity Sha	he Company have approve res by the Company at its & ursuance of the provisions	Apeting held Total	Free Reserver		serves (A+R	54,636	4.6	under the trading code(s) 500	n compulsory dematerialized mode 209 at BSE and INFY at NSE. The	(iv) KYC Form (to be filed and signed only by the first Acceptance Form and Declaration Form (to be si
68	69 and 70 of the Co ct") and the Buyback R	impanies Act. 2013, as an	nended (the: Max	imum amount p	ermissible for buyb	ack under			Physical Shares can sell the	209A01021. Shareholders holding ir Equity Shares in the separate cal trading segment by the Indian	all shareholder(s) including joint holders of share KYC Form, Acceptance Form and Declaration Form obtained by contacting the Company's Share Transf
pro	ovide a report on the ac	by the Management of the companying "Statement of	Company to capit Permissible Max	al and free res-	ermissible for buyb	ack under	14,205		Stock Exchanges, subject to the notification issued by the India	e provisions of any rule, circular or n Stock Exchanges or SEBI, since,	at the details mentioned in Paragraph 16.1 below.
De	cember 31, 2018 (here	ing premium)" ('Annexure inafter referred to as the "	Statement") Reg	ulations, i.e. 15	lation 4(iv) of the B % of the total paid i	uyback up capital an			pursuant to the proviso to Reg Exchange Board of India (L	pulation 40(1) of the Securities and isting Obligations and Disclosure	 (v) Bank account details of the first named sharehold with the copy of a self-attested cancelled cheque;
ha	ve initialled for the purp	orepared by the Manageme oses of identification only	*inclu		ent gain on defined be	welt plan of t	8,523 5 crone		or transposition of securities,	015, except in case of transmission requests for effecting transfer of ed unless the securities are held in	 (vi) a self-attested copy of the shareholder's (includi holders) PAN card or other document confirm characholice's death or other
Th	ment's Responsibility e preparation of the S	Statement in accordance v	with Section Sd/-	fosys Limited					the dematerialized form with a	ed unless the securities are held in a depository. The ADRs are traded hange (NYSE) under the symbol.	shareholder's identity; (vii) a self-attested copy of a document confirm
Re	gulations and the comp	aviso to Regulation 4(iv) of t liance with the Buyback Re tranagement of the Compar	gulations is Interi	h Sanghrajka m Chief Financi	al Officer				"INFY" ADR holders are permit Shares, and, subsequently, op	ted to convert their ADR into Equity t to sell such Equity Shares on the	shareholder's current address; (viii) telephone number and email address of all the share
the	computation of the am	sanagement of the Compar ount of the permissible capi ntenance of all accounting	tal payment, 14.	GENERAL O	BLIGATIONS O	F THE CO	MPANY AS PER	4.7		ordance with the applicable laws	(including joint shareholders); (ix) copies of regulatory approvals required, if any,
rei	evant supporting record Judes the design, imple	ds and documents. This in mentation and maintenance	esponsibility e of internal	AND THE CO	MPANIES ACT		REGULATIONS		commencing on March 20, 20 of the Buyback), place "buy" of	19 (i.e. the date of commencement rders on BSE and / or NSE on the	shareholder for the transfer of Equity Shares to the Co (x) any other relevant documents such as power of a
co St	ntrols relevant to the atement and applying a	preparation and presents n appropriate basis of prep	ation of the 14.1 aration; and	Regulations, th	e Company shall	not issue an	of the Buyback ny shares or other		the Company's broker in suc	y back the Equity Shares through h quantity and at such price, not back Price of ₹800 (Rupees Eight	corporate authorization (such as, board resolution / sp signatures), notarized copy of death cemtificate.
Auditor	's Responsibility :	reasonable in the circumst	ançes.	specified secur the Buyback Pe	ities, including by ariod;	way of bons	is, till the expiry of		Hundred only) per equity sha upon the prevailing market p	re, as it may deem fit, depending noe of the Equity Shares on the	Bank of India approval (in case of non-resident share and succession certificate or probated will, if the shareholder is deceased, as applicable, either by re
res	sponsibility to provide a	nts of the Buyback Regulati reasonable assurance that		of shares or o	ther securities incli	uding allotm	e of the same kind ent of new shares		Indian Stock Exchanges. When for Buyback of Equity Shares.	the Company has placed an order the identity of the Company as a	post or courier or hand delivery to the following addre
	relation to the audited	the state of affairs of the interim condensed standald	Company in	of six months a	ifter the completion	of the Buyb	ities within a period ack except by way order to discharge		Indian Stock Exchanges.	to the market participants of the	Cokotak
- 36		le capital payment as stated	in Annexure	subsisting obli option schemer	gations such as i s, sweat equity or c	conversion (of warrants, stock preference shares		holding Demat Shares who d	Demat Shares: Beneficial owners esire to sell their Equity Shares in	Kotak Securities Limited 278KC, Piot No. C-27, "G" Block,
	A. has been properly de condensed standalone	termined considering the au financial statements as at D	dited interim ecember 31,	or debentures i	nto Equity Shares:		yback Regulations.		is a registered member of eith	so through their stock broker, who her of the Indian Stock Exchanges e details of the Equity Shares they	Bandra Kurla Complex, Bandra (East), Mumbai - 400051
	to Regulation 4(N) of the	Section 68(2) of the Act and e Buyback Regulations; and	d the proviso	the Company s from the expiry	hall not raise furthe of the Buyback Pe	r capital for a	period of one year t in discharge of its		intend to sell whenever the C	e details of the Equity Shares they company has placed a 'buy' order ares. The Company shall place a	Contact Person : Ankush Singh Phone : +91 22 4285 8455
	on January 11, 2019	of the Company, in their M have formed the opinion	Abeling held as specified 14.4	subsisting oblig The special res	ations; solution approving	the Buyback	will be valid for a		"buy' order for Buyback of D Company's broker, the numbe	emat Shares, by indicating to the r of Equity Shares it intends to buy	Email: ankushr.singh@kotak.com Website: www.kotaksecurities.com
	reasonable grounds a	dule I to the Buyback Reg nd that the Company will affairs, be rendered insolv	not, having	maximum perio special resoluti	d of one year from on (or such extend	the date of led period as	passing of the said a may be permitted		along with a price for the sam the price at which the order r	e. The trade would be executed at natches the price tendered by the	SEBI Registration No.: NSE SEBI Registration No. INZ000200137
	period of one year from	affairs, be rendered insolv the aforesaid date and from shareholders' resolution w	the date on	under the Com appropriate aut	panies Act or the horities). The exact	Buyback Re t timetable fo	gulations or by the r the Buyback shall		beneficial owners and that pri- that beneficial owner. The ex-	ce would be the Buyback price for ecution of the order, issuance of	BSE SEBI Registration No.: INZ000200137 CIN: U99996MH1994PEC134051
	the proposed buyback	are declared. andalone financial stateme		the above time	limit,		d committee) within		of payment would be carried	the stock to the member and receipt out by the Company's Broker in	 (xi) The following list of documents are admissible as I Identity: (i) Unique Identification Number (UID) (A
			Demonstrates and	The Parity P			Company will be			ents of the Indian Stock Exchanges	/ Passport / Voter Identity Card / Driving License

Chi, Mayalamini Me, Calavini M. Calavini M. Chi, Alabasi M. Chi, Mangalamini M. Chi, Kangalamini M. Chi, Kangalamini M. Chi, Kangalamini M. Chi, Kangalamini M. Chi, Mangalamini M. Chi, Mangalamini M. Chi, Mangalam

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- 2.
- 2.1

12 Months

13,48

60,60

Dec 31, 2018 Mar 31, 2018 Mar 31, 2017 Mar 31, 2016 12 Months

14,35

1.144 67.838

Mar 31, 2017 Mar 31, 2016

12 Months

Shareholders are free to sell or hold their physical Equity Shares entirely at their discretion and that process is designed in accordance with Buyback Regulations only to assist those shareholders holding Equity Shares and who subsit discretion are desirous of selling there Equity Shares and who would like to have a broker to enable them to do so and with abridged KPC requirements.

- Shareholders are requested to get in fouch with the Merchant Banker of the Buyback or the Company's Broker or the Registrar and Share Transfer Agent of the Company to clarify any doubts in the process
- The process Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum Buylopic Size, nothing contained herein shall create an obligation on the part of the Company of the Board to buy back any Equity Shares or contrel any high on the Board to buy back any Equity Shares for contrel any high on the Board to buy back any Equity Shares for the Board back, even if the Namimum Buyloud Share has not baron reached, and i or impair any power of the Company or the Board back, even if the Namimum Buyloud Shares to complete the definition of the Shares in the Board to the advect permissible by law if the Company is not able to complete the definition of the Maximum Buyloud Size. Intel be liable to be fortiled and tegostial in the investor Protection and Education Fund of QEB or as detected by SED in accordinate with the David Charlow and the Board Shares to according to the David Shares and the Shares and the David Shares and Fund of QEB or as detected by SED in accordinate with the David Shares and the Board Shares and the David Shares and David Shares and the Shares and the Board Shares and Fund of QEB or as detected by SED in accordinate with the David Shares and the Shares and the Shares and the Shares and the David Shares and the Shares and the Shares and the Shares and the David Shares and the Shares and Shares and the Shares and the Shares and the Shares and the Shares and Shares and the Shares and t
- Buyback Regulations. The Company status submit the information regarding the Equity Shares bought back by it, to the indian Spok Exchanges on a dayb basis in accordance with the Buyback Regulations. The Company shall also uploate the information regarding the Equity Shares bought back by it on https://www.inforgs.com/ also/basis.com/ also/basis.com
- daily basis.
 4.18 ADS holders are permitted to convert their ADS into Equity Shares, and, subsequently, opt to sell such Equity Shares on the Indian Stock Exchanges during the Buyback period. METHOD OF SETTLEMENT
- Method Ors Exciting or the optimize the optimize protect Method Or SPETLEMENT Settlement of Demat Shares: The Company sorteet on or provide table for the Buyback to be Company's protect on or the respective Indian Stock Excitances when the transactions is respective. The Company has optime and deposition of the transactions (Bryback Cenar Account) Demat Shares bough table to the Company and Demat Shares (Sorte Company) and the transactions (Bryback Cenar Account) Demat Shares bough table to the Company and Demat Shares (Sorte Company) and the transactions (Bryback Cenar Account) Demat Shares Share (Sorte) Limited Bryback Cenar (Sorte) (Sorte) (Sorte) (Sorte) (Sorte) (Bryback Cenar (Sorte) (Sorte) (Sorte) (Sorte) (Sorte) (Sorte) (Sorte) (Bryback Cenar (Sorte) (Sorte)
- 5.2
- Shakes to the Company as defined to A Paragraph 14 of Parit 2 Statement of Physical Shares: Shareholters hooling Physical Shares would be recursed to present the compares set of comments referred to in Paragraph 14 of Parit 3 baros to the Company 8 fockers within such time. as may be prescribed Extinguishment of Demas Shares: The Denast Shares bought back by the Company shalt be extinguished and destroyed in the manner specified in the Securities such Carchange Board of InMa (Depository and Paricipants) Regulators. 1996. as amended of its by-leway in the manner specified in the Buydack flegations are the Companies Act. The Egally Shares lyogi 15 (filter) days of acceptance of the Demas Shares conduct the Company undratexis to ensure that all Demas Shares bought back by the Company are entinguished with 7 (seven) days from the last date of completion of the Shystes. Negations the Shares bought
- The basic date of competencies of the Buyeack. Extinguishment of Physical Shares: Physical shares bought back by the Company during a month shall be extinguished and physically destroyed by the Company in the presence of Kotak Maintidra Capital Company Limited (Mechani Banker), Kanyy Fintech Private Limited (Registrars) and the Statutory Auditor of 5.4

Excerpts from the Statement of Profit and Loss

Period Ending

Period	9 Months	12 Months	12 Months	12 Months
Revenue from Operations	54,171	61,941	59.289	53,983
Other Income, net	2,215	4,019	3.062	3,006
Total Income	56,386	65,960	62,351	56,989
Total expenses excluding interest, depreciation and tax 17	40,241	44,644	42,082	38,274
Interest	NIL	NIL	NIL	NIL
Depreciation	1,171	1,408	1.331	1,115
Profit before tax	14,974	19,908	18,938	17,600
Provision for tax (incl. deferred tax) ^{e:}	4,092	3,753	5,120	4,907
Profit after tax @	10.882	16,155	13,818	12,693
			(40)	(2
Other comprehensive income / (loss) net of tax	66	21	(18)	
Other comprehensive income / (loss) net of tax Total comprehensive income Excerpts from the Balance Sheet and Key Financial Ratios	66 10,948	16,176	13,800	(2) 12,691 cept per share data
Total comprehensive income			13,800	12,691
Total comprehensive income xcerpts from the Balance Sheet and Key Financial Ratios As on	10,948	16,176	13,800 (?.cnore. ex	12,691 cept per share dat
Total comprehensive income xcerpts from the Balance Sheet and Key Financial Ratios As on Equity Share Capital	10,948 Dec 31, 2018	16,176 Mar 31, 2018	13,800 (?crove.ex Mar 31, 2017	12,691 cept per share date Mar 31, 2016
Iotal comprehensive income excerpts from the Balance Sheet and Key Financial Ratios As on Guily Share Capital Reserves and surplus ^{6,17,6,}	10,948	16,176 Mar 31, 2018 1,092	13,800 (?crove.ex Mar 31, 2017 1,148	12,691 cept per share date Mar 31, 2016 1,148
Iotal comprehensive income Accepts from the Balance Sheet and Key Financial Ratios As on Equity Share Capital Reserves and surplus ^{6-10,0} He worth 'Shareholdes equity''	10,948 Dec 31, 2018 2,184 60,749	16,176 Mar 31, 2018 1,092 62,410	13,800 (7 <i>crove.ex</i> Mar 31, 2017 1,148 66,869	12,691 cept per share data Mar 31, 2016 1,148 59,934
Istat comprehensive income xcerpts from the Balance Sheet and Key Financial Ratios son squity Share Capital Kearves and surplus ^{407,08} ket worth 'Shareholders equity' ¹¹ toid dobt	10,948 Dec 31, 2018 2,184 60,749 62,933	16,176 Mar 31, 2018 1,092 62,410 63,502	13,800 (7,00%, ex Mar 31, 2017 1,148 66,869 68,017	12,69 cept per share dat Mar 31, 2016 1,148 59,934 61,082
Iotal comprehensive income Accepts from the Balance Sheet and Key Financial Ratios As on (guily Share Capital Reserves and surplus ^{6,17,8,4} Her worth / Shareholdes equity ¹¹¹ colal dobit Oral dobit Ace Financial Ratios	10,948 Dec 31, 2018 2,184 60,749 62,933	16,176 Mar 31, 2018 1,092 62,410 63,502	13,800 (7,00%, ex Mar 31, 2017 1,148 66,869 68,017	12,69 cept per share dat Mar 31, 2016 1,148 59,93 61,080 NII
Iotal comprehensive income xcerpts from the Balance Sheet and Key Financial Ratios So on Equily Share Capital Reserves and surplus ⁵⁰⁷⁶ . Key Hancel Ratios Carnings per strate (4) (Bauc) ²⁰⁷⁴⁶ .	10,948 Dec 31, 2018 2,184 60,749 62,933 NIL	16,176 Mar 31, 2018 1,092 62,410 63,502 NIL	13,800 (7,00/e. ex Mar 31, 2017 1,148 66,869 68,017 NIL	12,691 cept per share dat Mar 31, 2016 1,146 59,934 61.082
Total comprehensive income xcerpts from the Balance Sheet and Key Financial Ratios	10,948 Dec 31, 2018 2,184 60,749 62,933 NIL 24,91	16,176 Mar 31, 2018 1,092 62,410 63,502 NIL #35,64	13,800 (7 crove. ex Mar 31, 2017 1,148 66,859 68,017 NIL #30,08	12,69 cept per share dat Mar 31, 2016 1,148 59,93 61,082 NII #27.63

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- ava. centber 2017. on account of the conclusion of an Advance Pricing Agreement (APR) with the US (internal Revenue Senice (IRS), the Company had, in ac the APR, reversed income fair expense provision of ₹1,432 crove, which perfained to provious peniods which are no longer required. Based on audited consolidated financial statements under Ind AS for the nine months ended December 31, 2018 and for the years ended March 31, 2018, March 31, 2017 and March 31, 2016. (ii)

Excerpts from the Statement of Profit and Loss

(? crore_except per share						
Period Ending	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016		
Period	9 Months	12 Months	12 Months	12 Months		
Income from operations	61,137	70,522	68,484	62,441		
Other income	2,218	3,193	3,080	3,123		
Total income	63,355	73,715	71,564	65,564		
Total expenses excluding interest, depreciation and tax ⁽⁷⁾	46,117	51,511	49,880	45,362		
Interest	NIL	NIL	NIL	NIL		
Depreciation	1,480	1,863	1.703	1,459		
Profit before non-controlling interests / share in net profit / (loss) of associate	15,758	20,341	19.981	18,743		
Share in net profit / (loss) of associate including impairment	NIL	(71)	(30)	(3)		
Profit before tax	15,758	20,270	19,951	18,740		
Provision for tax (incl. deferred tax) [®]	4,426	4.241	5,598	5,251		
Profit after tax C	11,332	16.029	14,353	13,489		
Other comprehensive income / (loss), net of tax	196	343	(278)	291		
Total comprehensive income	11,528	16,372	14,075	13,780		

the Company by the 15th (thteenth) day of the succeeding month provided that the Company undertakes to ensure that all Physical Shurse bough tack are exidencies to the Buryback, in complexition of the Buryback, hip complexition of the Buryback, hip complexities the Company Suppose Regulations Consideration for the Equity Shares bo

Brief Information about the Con History and Overview of the Company

Brief Information about the Company History and Overview of the Company Infosts, was incorporated on July 2, 1981 in Pune, Maharashan, Constant, San Kang, Constants, Frivale Limited a private limited company under the Indean Companies Act, 1986. The Company rank was categories to Infosts Elonopose, Pinkel Limited in Park was categories to Infosts Elonopose, Pinkel Limited in View II. Became a public Infosts Technologies Pinkel Limited for View II. Became a public Infosts Technologies Technologies Limited to Infosts Limited The Company inside as wate jubic offenting to Infosts Technologies Technologies Limited to Infosts Limited The Company Company Company Categories and Categories and Categories and Categories and Limited The Company Company and Limited to Infosts Act 2005 and Newmerk 2006, the Company compated sponsore secondary offenting as Incedide a Public Offenting View II. Status, or POWL in Japan. In 2008, the Company compated to Infost and Limited Technologies (The Company Company Categories and Categories and Categories and Categories and Categories View II. Status, or POWL in Japan. In 2008, the Company compated sponsore secondary Offenting as Incedide a Public Offenting View II. Status, or POWL in Japan. In 2008, the Company compated sponsore secondary Offenting as Incedide a Public Offenting View II. Status, or POWL in Japan. In 2008, the Company compated secondaries to Substantia Offenting and Incedide a Public Offenting of ADSs on the New York Status Externet. (NYC) London and secondaries and the Status synold INFY The Company se-sentiation the Dev Jones Status and Diving Yang Yang ADSs on the secondary Status Internet. Depository Status ADSs on the secondary Status Internet. The Company se-son clucion was the low access Status and Diving of Information and Company Status ADSs on the New York Status Internet. Phys. Additional Company Status ADSs on the New York Status Internet Company Status ADSs on the New York Status Internet Company Status and Lindon was the low access Status and Diving of In

continue to trade their ASSs on the New York Stock Exchange. Overwee of the Company (1) Inforga is a global laster in net-generation digbal services and consulting. The Company enables clients in 45 counties to neyagist heir digital transformation. With over three decades of escerence in managing the systems and workings of global enterprises, it apprify alers its clients through their digital service interpretives of approximate the execution of change it tablecompary does it by enabling the exterprise with an 4-powered cost than heips prioritize the execution to disrupt. It allocations with Aglid digital ascale to disrupt unsequence threads tradestormed and castorne improvement through building and tradestormed and assisten-tion for the service of the service of approximate. The service of Pfetnerse Encound Varz 2019, the Commany classified as did Pfetnerse Encound Varz 2019, the Commany classifier and exadend in the Encound Varz 2019, the Commany classifier of applies Alika, experise, and kees from its innovation ecosystem.

(ii) Effective Financial Year 2019, the Company classified its solution into the following categories: Digital Core

Digital Services comprise service and solution offerings of the Company that enable our clients to transform ther businesses these fealued derings that entrained customer experience territogie Acased analysis and Eig Data engineer dipital products applications and regiments advanced Eiger security systems. They are primarily categorized as under:

Experience Insight Innovate
 Accelerate Assure

Constraints Assume A

 Einacle⁵ Finacle⁵
 Floge Suite
 Infosys Nia⁵
 Infosys McCamish
 Panaya⁵
 Skava⁵

(iii) The Company's corporate headquarters, is located at NC Electronics City. Bengaluw, 560100, India and the teleph number of this office is +91-80-2852 0261 / exth 87775. Financial information about the Company

7. The brief audited financial information of the Company, as extracted from the audited financial statements as at, and for the last three financial years ended. March 31, 2015, March 31, 2017 and March 31, 2018, and for the nine months ended December 31, 2015 is provided below:

21 is is provided betw. () Based on the audited standalone financial statements under (in A S for the nine months ended Docember 31, 2018 and for the years ended March 31, 2018 and March 31, 2017 and March 31, 2016.

Dec 31, 2018 Mar 31, 2018 Mar 31, 2017 Mar 31, 2016

	Owners of the Company	11,330	16.029	Г
ought back by the Company	Non-controlling interests	2	-	Γ
mpany	Excerpts from the Balance Sheet and Key Financial Ratios			
Y .	As on	Dec 31, 2018	Mar 31, 2018	Г
1981 in Pune, Maharashtra,	Equity share capital	2,176	1.088	Г
e Limited, a private limited es Act, 1956, The Company	Reserves and surplus ^{10,7(8)}	62.807	63,635	Г
nologies Private Limited in	Net worth / shareholder's equity"	64,983	64,923	Γ
gies Limited in June 1992.	Total debt	NIL	NIL	

2,176 64,983 64,923 NI 68.982 NIL NIL Key Financial Ratios Earnings per share (₹) (Basic)⁻¹ Book value per share (₹)⁽³⁾ Debt-Equity ratio⁴ 26.06 149.46 NA #35.52 #31.4 #29.5 #35.. #149.36 #31. #150.90 NA #44... #135.07 Return on pet worth (%) 21.85

9 Months

March 8: 2019 In terms of the Edicow Agreement, the Company has opened an escrow account in the name and style "Infolys LId Buyback – Escrow Account" bearing the account number 2512304/27. In accountance with Regulation 20 of the Buyback Regulations, the Company shall depend a sum acjulater to 257 of the total considering paytole for the Buyback in the Escrow Account and amount for a bark signation is used in depulsater to 257 of the total considering paytole for the Buyback in the Escrow Account and amount for a bark signation is account shall make up the required to a bark signater to a bark signater and the Buyback Regulations. In Accounts and many accounts and amount of the Buyback Regulations, the Managers to the Buyback Closing Date, i.e. until October 19. 2019 or till the completion of all obligations by the Company under the Buyback Regulations which were allassi.

If the Company is unable to complete Buyback equivalent to Minimum Buyback Size, the amount held in the Escrow Account up to a maximum of 2.5% of the Maximum Buyback Size, shall be liable for forfeiture in accordance with the Buyback Regulations. 8.2 8.3 The balance lying to the credit of the Escrow Account will be released to the Company on completion of all obligations and in accordance with Buyback Regulations.

Firm Financing Arrangements

- The Company, duly authorized by its Buyback Committee, has identified and earnarked funds for the purpose of fulfiliment of the obligations of the Company under the Buyback. Such earnarked funds, together with funds provided for escrow arrangements, are in excess of the Buyback Size. 9.1 9.2
- Based on the resolution of the Buyback Committee dated March 15, 2019 in this regard, and other facts / documents, Delotte Haskins & Selek LLP. Statutory auditors of the Company (Firm Registration number 17/2389/WH-100018, Chantreet Accountants, have certified, use there lefter dated March 15, 2019 in that focumpany has made from Irniancing arrangements for fulfilling to toogtations under the Buyback. The Manager to the Buyback, having regard to the acove, contern that firm arrangements for fulfilling the obligations under the Buyback are in place.
- 10. Listing Details and Stock Market Data

10.1 The Equity Shares of the Company are listed on BSE and NSE. Further, the ADSs of the Company are listed on the NYSE

10.2 The high, low and average market prices of the Equity Shares for the proceeding three years and the monthly high, low and average market prices of the Equity Shares for the six months preceding the date of this Public Announcement and their corresponding volumes on BSE and the MSE are as follows:

Twelve months period ended	High ^ (₹)	Date of High	No. of Equity Shares traded on that date	Low*(*)	Date of Iow	No. of Equity Shares traded on that date	Average price [@] ₹	Total volume traded in the period
1-Apr-15 to 2-Jun-15	2.244.00	13-Apr-15	33,879	1,910.00	14-May-15	1.32,623	2,045.55	1,01.74,618
15-Jun-15 to 31-Mar-16	1.234.65	28-Mar-16	1.62.252	932.55	10-Jul-15	1,54,023	1,096.00	3,80,19,66
31-Mar-17	1.278.00	03-Jun-16	63.514	900.30	9-Nov-16	4.08.320	1,084.79	6,67,61,21
31-Mar-16	1.220.00	24-Jan-18	5,31,006	861.50	22-Aug-17	19,67,963	996.52	9,03,30,12
Last six months	High (₹)	Date of High	No. of Equity Shares traded on that date	Low (?)	Date of low	No. of Equity Shares traded on that date	Average price ₹*	Total volume traded in the period
01-Sep-18 to 03-Sep-18	1,467.00	03-Sep-18	6.28.171	1,430.00	03-Sep-18	6,28,171	1,433.45	6.28,17
04-Sep-18 to 30-Sep-18	748.45	05-Sep-18	6,25,030	692.00	21-Sep-18	7,73.924	728.86	76.17,34
	754.95	01-Oct-18	37,61,334	630.00	26-Oct-18	3,97.563	687.05	1,59,59,08
Oct-18					26-Nov-18	6.28.314	653.54	1.33,29.92
	693.90	01-Nov-18	3,49,193	600.65				
Nov-18		01-Nov-18 17-Dec-18	3,49,193 6,12,157	637.70	26-Nov-18 26-Dec-18	4,40.867	671.20	
Oct-18 Nov-18 Dec-18 Jan-19	693.90							1,06.28,57

The Company announced a bonus issue of 1 share for every share held by the shareholders on July 13, 2018 with the record date on September 2018. The Company had also announced a bonus issue of 1:1 in FY 2016 with the record date on June 17, 2015.

voe: www.bsandia.com gh is the highest price recorded for the Equity Share of the Company during the said period ow is the lowest price recorded for the Equity Share of the Company during the said period Iwrage price is the authmatical average of closing prices during the said period

NSE								
Twelve months period ended	High ^ (₹)	Date of High	No. of Equity Shares traded on that date	Low * (?)	Date of Iow	No. of Equity Shares traded on that date	Average price® ₹	Total volume traded in the period
01-Apr-15 to 12-Jun-15	2.245.00	15-Apr-15	15,59,446	1.908.00	14-May-15	15,58,461	2.045.68	11.28,46,71
15-Jun-15 to 31-Mar-16	1.237.00	28-Mar-16	53,93,755	932.65	10-Jul-15	37.05.781	1.096.13	70.95.58,96
31-Mar-17	1.279.30	03-Jun-16	19,99,190	901.00	09-Nov-16	63,82.079	1.064.76	89.92,35,12
31-Mar-18	1.221.05	24-Jan-18	1.03,02,359	860.00	22-Aug-17	2.46,21,299	996.67	1,24.85.66.580
Last six months	High (₹)	Date of High	No. of Equity Shares traded on that date	Low (?)	Date of Iow	No. of Equity Shares traded on that date	Average price ₹*	Total volume traded in the period
01-Sep-18 to 03-Sep-18	1.467.90	03-Sep-18	54,88,164	1,430.00	03-Sep-18	54,88,164	1,434.25	54,88,16
04-Sep-18 to 30-Sep-18	748.50	04-Sep-18	1,53,70,124	692.00	21-Sep-18	1,43,50,769	726.82	14,05,44,389
Oct-18	764.90	01-Oct-18	82,52,398	629.90	26-Oct-18	54,64,141	687.39	18.65,38,361
Nov-18	689.70	01-Nov-18	58,60,244	599.85	26-Nov-18	1.50,75,209	653.75	15.97,40,064
Dec-18	713.70	14-Dec-18	95,60,576	637.35	26-Dec-18	61,78,552	671.46	15.47,14,993
Jan-19	751.30	31-Jan-19	1.38,25,233	651.00	04-Jan-19	78,89,310	708.29	21.25,09,84
Feb-19	772.25	08-Feb-19	59, 15, 169	721.30	19-Feb-19	94.01.334	747.38	11.90.07.69

The Company announced a bonus issue of 1 share for every share held by the shareholders on July 13, 2018 with the record date on September 5. 2018. The Company had also announced a bonus issue of 1,1 in FY 2018 with the record date on June 17, 2015. Source: www.nenredie.com ^ High is the highest price recorded for the Equity Share of the Company during the said # Low is the kinest price recorded for the Equity Share of the Company during the said for @ Average price is the antimetical average of closing prices during the said period @

10.3 The Company announced a bonus issue of 1 share for every share held by the shareholders on July 13, 2018 with the record date on September 5, 2018. The Company had also announced a bonus issue of 1:1 in FY 2016 with the record date on June 17, 2015.

			· ·		
Date Description		NSE		BSE	
		High (१)	Low (?)	High (₹)	Low (१)
	Day prior to Notice of Board meeting to consider Buyback				
07-Jan-2019	proposal was given to NSE and BSE	673.60	661.50	682.80	682.35
11-Jan-2019	Board Meeting Date*	685.50	672.50	686.00	672.80
14-Jan-2019	First Trading Day post Board Meeting Date	695.95	709.00	695.70	
• The Board, at its	neeting held on January 11, 2019, approved the proposal for the E	wrback at a price	not exceeding ₹80	0/- (Rupees Eight H	lundred Only) per

11.1 The capital structure of the Company, as on the date of this Public Announcement and the proposed capital structure of the Company post completion of the Buyback will be, as follows.

		(Amounts in ₹)
Particulars	As on date of the public announcement	Post completion of the Buyback*
Authorised :		
4.80,00 D0,000 Equity Shares of <5/- each	24.00,00,00,000	24.00.00,00,000
Issued:		
4,36,89,31,444 Equity Shares of ₹5/- each fully paid up	21,84,46,57,220	21,32,84,07,220
Subscribed and fully paid up:		
4,36,89.31,444 Equity Shares of ₹5/- each fully paid up	21,84,46,57,220	21.32,84,07,220
 Assuming the Company buys back the Maximum Buyback Strates. The capital structure past completion of the Buyback Equity Shares bought back under the Buyback. 	may differ depending or	the actual number of

11.2 As on the date of this Public Announcement, there are no partly paid up Equity Shares or calls in arrears

11.3 As on the date of Public Announcement there are usualized to be used of the set of the set

11. Present capital structure and shareholding pattern

THE ECONOMIC TIMES | MUMBAI | MONDAY | 18 MARCH 2019 | WWW.ECONOMICTIMES.COM

Economy: Macro, Micro & More 19

Rupee Payment for

under Consideration

India may pay in local currency as US plans fresh

sanctions to isolate the Latin American country

Venezuelan Oil

Sanjeev.Choudhary @timesgroup.com

New Delhi: India is considering Venezuela's proposal to use rupee for trade payments to protect the current oil import from the South American nation facing harde-ning US sanctions. The US has imposed a series of matigorup Venezuela tearearea

Karnataka HC **Offers Relief** to Renewable **Energy Cos**

Sets aside state power regulator's order on banking and wheeling charges



Kaavya.Chandrasekaran

Reavya, Chadrasekaran Bernstruktur, Starberg Kall, Starberg Kall,

order. "The court has obviously seem ro-soon in our stand. This will go a long way in making our project viable." The developers had argued that whee-ling and banking charges would upset their financials besides creating pro-blems for them with their investors and lenders. The court order "is a big relief for us and a lot of other developers", as-the case.

ON AGENDA In talks to export non-Basmati rice to Philippines and Indonesia, sugar to Egypt



G2G Trade for Food Products

India May Push Exports via

Move in line with DPIIT 2017 norms that support Make in India drive

to Indian Firms for ATM Procurement

Finmin Asks Banks to Give Preference

and the sense of the sense is a sense sense is a sense sense of the sense is a sense sense of the sense is a sense sense

Rupee Remedy Oil ministry has proposed setting up an alternative mechanism to pay Venezuela in rupee amid US sanctions

US mults more financial curbs to block Latin American nation's access to internationa financial system





Ministry of external affairs examining the proposal that will be akin to one available for sanctions-hit Iran Trade between Venezuela and India is worth \$6 b

and india is worth as of The oil ministry for sent the pro-posal to the ministry of external af-fairs, which is yet to respond to this, the official said. The rupse trade can the official said. The rupse trade can the official said. The sentence of the sentence of the said proceeds in a said the said of the said proceeds in a said the said of the said pro-temport is from that comprise hear-by the said said of the said said. The trade between Venezuela and the has failed were said to the said said the said said the said the said said the port of Indian drugs, food and tes-ture the said said the said to not be come "the economic lifted into for the Maduro regime" in Venezuela, US recretary of state Mike Pomposa-id on Monday after meeting India's friging secretary Vigior Goktale. That in importer of Venezuela uSt runta in importer of Venezuela uSt runta in morter of Venezuela uSt runta in morter of Venezuela uSt runta in morter of Venezuela uSt runta in porter of Venezuela uSt runta in morter of Venezuela uSt runta in porter of Venezuela uSt

Indian importer of Venezuelan oil on Wednesday said it hasn't incre ased its purchase from Venezuela

Move in line with DPIIT 2017 norms that support Make in India drive **Dur Bares** New Delhi: The finance ministry ference to India manufacturers, who number over the Machine Stogiverpsi drive the Machine Stogiverps New Delhi: The finance mini-stry has also due in India 'initia tive when purchasing ATMs. A finance ministry official as did the directions are in accor-dance with her guidelines saisu-ment of Indistrial Folicy and Promotion (DDPP). Shanks have abeen directed to ensure compli-ance," he said. DIPP has since ment for Promotion of DIPP. Sharks have ment for Promotion of DIPPs. Sharks have ment for Promotion of Indistry. The strate of the properties of the strate of the strate then been renamed the Depart-ment for Promotion of Indistry. And Internal Trade (PIPT). vested and unvested employee stock options (excluding instruments which upon conversion / exercise do not result in a fresh issuance of shares or increase in the paid up share capital of the Company pursuant to exercise of which the Company would be required to issue a maximum of 23,444 (16 Equit) Shares to the employees of URE Company in accordance with Regulation (240(b)) of the Buyback Regulations, the Company shall not issue any shares or other specified securities, including to way of bons. Bit the expiry of the Buyback Regulations, the Company shall not issue any shares or other specified securities, including to way of bons. Bit the expiry of the Buyback Regulations, the Company shall not issue any shares or other specified securities, including to way of bons. Bit the expiry of the Buyback Regulations, the Company shall not issue any shares or other specified securities, including to way of bons. Bit the expiry of the Buyback Regulations, the Company shall not issue any shares or other specified securities, including to way of bons. Bit the expiry of the Buyback Regulations, the expire of the specified securities, including to way of the Buyback Regulations, the company shall not issue any shares or other specified securities, including to way of the Buyback Regulations, the company shall not issue any shares or other specified securities, including the way of the Buyback Regulations, the expire of the Regulation of the securities and the securities an incurang by way of bonus, is the steps of the subjects hence. 15 in accordance with Regulation 2 (1)(of the Bulyack Arguitations, the Company shall not raise further capital for a period of one year from the early of the Bulyach 2 (1)(of the Bulyack Arguitations, the Company shall not raise further capital for a period of one year from the early of the Bulyach 2 (1)(of the Bulyack Arguitations, the Company shall not raise further capital for a period of one year from the early of the Bulyach 2 (1) of the Bulyack Arguitations, the Company shall not raise further capital for a period of one year from the early of the Bulyack Arguitation and the Company, as on the date of the Bulyack Arguitations, the sub-od of the Company and the Company, as on the date of the Bulyack Arguitations, the sub-tion of the Company and the Company and the sub-tion of the Company and the Company and the sub-tion of the Company, as on the date of the Bulyack Arguitations, the sub-stant of the Company, as on the date of the Bulyack Arguitations, the sub-stant of the Company, as on the date of the Bulyack Arguitations, the sub-stant of the Company, as on the date of the Bulyack Arguitations, the sub-stant of the Company, as the the date of the Bulyack Arguitations, the sub-stant of the Company, as the the date of the Bulyack Arguitations, the sub-stant of the Company and the sub-tion of the date of the Company and the sub-tion of the sub-tion of the sub-tion of the company and the sub-tion of the sub-tion of the sub-tion of the company and the sub-tion of the sub-tion of the sub-tion of the sub-Pre Buyback Post Buybac No. of Equity % of Shares No. of Equity %

	No. of Equity Shares	% of Shares	No. of Equity Shares	% of Shares
Promoters and / or persons who are in the control and / or acting in concert (Promoter Group)	56,01,82,338	12.82	56,01,82,338	13.13
Indian Financial Institutions	31,73,073	0.07		
Banks	17.09,234	0.04		
Mutual Funds	58,46,44,086	13.38		
Indian Public & Corporates	95,54,85,110	21.88	3,70,54,99,106	86.87
Foreign Institutional Investors	1.49,15.64,414	34.14	3,70,34,99,100	00.07
NRIs	2,58,96,923	0.59		
Foreign Nationals and Overseas Corporate Bodies	21,618	0		
American Depository Shares (ADS)	74,62,54,648	17.08		
Total	4.36.89.31,444	100.00	4,26,56,81,444	100.00

the Compa

the Company. As required under Section BI(2)(d) of the Companies Act, 2013 the ratio of the approption of excurse and unsecured debts ored by the Company value and on the more than takes the paid us equiry share capital and the reserves post the Buyback. Unless otherwise determined by the Board or perions normated by the bare of any constituted by the Board or perions normated by the Board to excurse the powers in reliator to the Buyback, will be completed within a maximum period of in months from the date of opering of the Buyback. The Company shall not withdow the Buyback after this Public Announcement has been made.

the Buydexi after this Public Announcement has been made. In accordance with Regulation 24 (())) of the Buydexik Regulations, the Company shall not have further capital for a period of one years of the second sec

as the exprop of the Buyback Previous - The symp of DONUS Conversion by the Buyback Previous - Of the number of Equity Shares to coupt hack by the Company from its shareholders prime han from its Promotes and Promoter Coupul, the shareholding pattern of the Company would undergo a change. The Congany availational from its the reserves a sum equal to the normal value of the Equity Shares purchased through the Buyback to the Capital Redemption Reserve account and audited Baurice Sheet.

STATUTORY APPROVALS

ing that as a part of the Buyback, Maximum Buyback Shares are bought back. The shi rumber of Equity Shares bought back in the Buyback.

- 12. Shareholding of the Promoters, Directors and KMPs 12.1 For the aggregate shareholding of the Promoters and directors of the promoter entities as on March 15, 2019, please refer to Paragraph 8 of Part A above.
- an egrephil o or Part A above.
 For the details of the transactions made by the persons mentioned in paragraph 12.1 above, please refer to Paragraph 9 of Part A above.
- Part A acove. The Promoters are not permitted to deal in the Equity Shares on the Indian Stock Exchanges or off-market, including inter-se transfer of Equity Shares among the Promoters from the date of the shareholders approval until the last date for the Buyback as specified in Paragraph 3 of Part B above.
- specified in Paragraph 3 of Part B above 12.4 The aggregate shareholding of the Prenders as on date of Part Partie Announcement is 12.82% of the total equily share capital of the Company. While the Promoters are on a displate to participate in the Buyback, depending on the number of Equity Shares bought back by the Company, their effective shareholding percentage in the Company, will increase manginally.
- Such an increase in the percentage holding / voting rights of the Promoters is not an active acquisition and is incidental to the Buyback and falls within the limits persorbed under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations. 2011. 12.5

- inguistons. 2011. anagement Discussion and Analysis on the likely pact of the Buyback on The Company B Buyback is not likely to cause any material impact on the display learning of the Company, except to the extent of display learning of the Company, except to the extent of the company could have behavior of the company could have thereaded to the company could have behavior of extent of the company of the company of the company extent of the company o
- abound balance dimet. 13.12The Promotes of the Company have not and shall not deal in Equity Shares of the Company on the Indian Stock Exchanges or off market, including by way of inter-se transfer(s) of Equity Shares among the Promotes during the period from the date of passing the board resolution, till the closing of the Offer. Investment recome 12 the Buydak is not expected to impact growth opportunities for the Company. 13 The Buydak is generally expected to incrose return on equity the company of the equity base, there expected to incrose return on equity the chick on in the equity base, thereby leading to long them increase in members' value. The Company believes that the Buydak will contribute to the equity base, thereby leading to long them increase in members' value. The Company believes that the Buydak will contribute to be eval of reharcoing the Buydak will be including the cost of finisoring the Buydak will be threaded costally will be invested out cash and bank budgets and/ costally will be invested out cash and bank budgets and/ the Buydak will be invested out cash and bank budgets and/ the Buydak budgets and the Budget and the Bud STATUTORY APPROVALS
 14.1 Pursuent to Sections 80, 69, 70 and 110, and all other applicable provisions, or the Companies Act, 2013 and the rules made memory of the Companies Act, 2013 and the rules made memory of the propagation of the probability of the approval for the Buyback, by way of postal ballet concluded on Memory 12, 2019.
- uant to Regulation 16(ii) of the Buyback Regulations, the noters are not entitled to participate under the Buyback.
- Promotes are not entitled to participate under the Buyback. 13 The Buyback of Equity Shares with on treaturit a charge in control or otherwise affect the existing management structure of the Company. 136 Consequent to the Buyback and based on the number of Equity Shares bough back from the shareholders excluding the Promoters. Be shareholding pattern of the Company would undergo a change, however public shareholding shall not fait below 25% of the total fully and us equity share capital of the Decompany.
- March 12, 2019. 14.2 The Buykash from each elipble shareholder is subject to all approvals if any required, under the provisions of the Companies from the time being. The elipble shareholdes hand be solely responsible for determining the requirements for, and obtaining, all such staticity approvals and consents as may be required by them in order to sell their Equiv Shares to the Company pursuant to the Buykask. 14.3 The Buyback from the eligible shareholders who are residents outside India including foreign corporate bodies (including

requireo in the event copies or such approvals are not such by agreeing to appricipate in the buykack, the NR and NRI shareholders give the Company the authority to make, sign, execute, deliver, achowidegia and perform all applications to the regulatory reportings, it required, including form FC-TRS, if necessary and undertake to provide assistance to the Company for such regulatory reportings, if required, by the Company

for such regulatory reporting. If required assistance to the Company, for such regulatory reporting, if required, by the Company. To the best incovidegia of the Company, as on the date hereof, there is an other statutory or regulatory approval required to implement the Buyback, other than that indicated above. If any aduatory or regulatory approval because applicable subsequently, the Buyback offer will be subject to such statutory or regulatory provide) and buyback to the company is not assist statutory or regulatory approval because the Company size in cases provide and the Salaw Salawa to Company size in cases to statutory or regulatory approvales, as may be required from three to the function of the Company's obligations in relation to the Buyback. 14.6

15. Collection and Bidding Centres

The Buyback will be implemented by the Company by way of open market purchases through the Indian Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centres and bidding centres is not applicable. 16. Compliance Officer and Investor Service Centre

16.1 The Company has designated the following as the Investor Service Center for the Buyback

KARVYII

KARVYIIIEEEE Kary Finisch Privins Linited (formerly Karvy Computershare Private Limited) Kary Steinim Worte, Pich No. 31 & 32, Financial District Nanakramputa, Seriingarpaily Mardal, Hyderabd - Sooza, India Contact Person: M. Mural Kishna Phone: 914 00 716 2022 Fax: 914 00 233 1551 Email: ennadri Gigkary don SEBI Registration: INN0000221 Validity Period: Permanent Registration

Provide locality assessments of a samplionic contain "forward-locking statements," These floward-locking statements are based on the Management's beliefs as well a number of assumptionic contenting flutner events made using information currently available to the Management's Maders are calcined not to put a number of assumptionic contenting flutner events made using information currently available to the Management's beliefs as well a number of assumptionic contenting flutner events made using information currently available to the Management's Maders are calcined not to put of which are available to Company's content. Generally, these benefacious and the made using the set of thereaf chalosing terminologies are attements that accounts can be deterflowed and using a sequence of the base of the avert flutner of hances are astements that could be derend floward-locking astements, linciding, among bette flutnes, the sequence of the bayesistic and the Bayesistic

Saturday, Sunday and Public holidays. 16.3 The Company has designated the following as the Complian Officer for the Buyback: Name 14.6 S. Manisanita Designation: Company Secretary Address: Indexp Limited No. 44. Electronics Giby Hosur Road. Benganus 2005 100, India Tel: +91.80 4118 7775 Fax: +918 02552 0754 Email Id: Sharebuybach@infosys.com

16.4 In case of any clarifications or to address investor grievance, the Shareholders may contact the Compliance Officer, from Monday to Friday between 10:00 a.m. and 6:00 p.m. Indian Standard Time on all working days, at the above mentioned address. 17. Merchant Banker to the Buyback

16.2 In case of any query, the shareholders may contact the Registrar & Transfer Agent on any day between 10:00 a.m. and 5:00 p.m. Indian Standard Time at the aforementioned address except Saturday, Sunday and Public holidays.

The Company has appointed the following as Manager to the Buyback:

Co kotak

Contact Maining Capital Company Limited 278KC, Lis Hoor, PotNo. C47, 'G' Block, Bandra Kurla Complex, Bandra (East), Mume 400 051 Contact Person: Canesh Rane Phone: +912-24353 0128 Fas: +912-243733 2447 East]: project Indes/subcisica2019@kotak.com SEBI Registration: IMMOD000710 Validity Period: Permanent Registration

Variatity Period: Period: Registration Directors' Responsibility As per Regulation 24(1)(a) of the Buyback Regulations, the Board of Directors of the Company, in their capacity as directors, accept and and man responsible for all the information contained in this Pable Announcement and for the information contained in the Cathol may be issued in relation to the Buyback and confer that this Puble Announcement contains true. Statul and material thomation and so protomation are indirection information. that this Public Announcement contains true, factual and mi information and does not contain any misleading information Public Announcement is issued under the authority of the in terms of the resolution passed by the Buyback committee meeting dated March 15, 2019. For and on behalf of the Board of Directors

of Infosys Limited Sd/-

Salil Parekh	U.B. Pravin Rao	A.G.S. Manikantha	
Chief Executive Officer and Managing Director	Chief Operating Officer and Whole-time Director	Company Secretary	
DIN: 01876159	DIN: 06782450	M. No. A21918	
Date: March 15, 20 Place: Bengaluru	19		

Contact Person: A.G.S. Manikantha, Company Secretary Tell +91 80 4116 7775 Fax: +91 80 2852 0754 E-mail: sharebuyback@infosys.com Infosys Limited Regi office No. 44 Electronics Office Hostur Read Bengaturu 560 100. Irma S. No. Name No. of Equity Shares Held Shareholding Percentage (%) Sudha N. Murty Rohini Nilekani Dinesh Krishnasv ginfosys.com 261 / extr. 67775 3,45,50,62 3,43,35,09 3,24,79,59 Shreyas Shibular N.R. Narayana Murthy PUBLIC ANNOUNCEMENT 2.80.49.350 1.66,45.838 FOR THE ATTENTION OF SHAREHOLDERS OF THE EQUITY SHARES OF INFOSY'S LIMITED FOR THE BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUYBACK OF SECURITIES) REGULATIONS, 2018. Nihar Nilekani Janhavi Nilekar Janhavi Niteka... Kumari Shibulal Deeksha Dinesh Divya Dinesh Meghana Gopal Shruti Shibulal S.D. Shibulal 1,04,97,930 0.24 76,46,684 expenses, applicable taxes such as securities transaction tax, goods and service tax, stamp duty, etc. and other incidental and related expenses. This public announcement (the 'Public Announcement') is being made in relation to the Buyback pursuant to the provisions of Regulation (fe(v) of the Scurittes and Exchange Board or India (Buy-back of Securites) Regulations. 2018, as amended ('Buyback Regulations') and contains the disclosures, as specified in Schedikel fV thereunder. 0.06 27.37.538 censes expetities.
3.3 The funds for the implementation of the Buyback will be sourced out of the free reserves of the Company or such other source as may be permitted by the Buyback Regulations or the Companies Act. Borrowel funds from banks and financial institutions, if any, will not be used for the Buyback. Gaurav Manchanda Milan Shibulal Man 1,55,36,226 and contains the disclosures as specified in Schedule IV berunder, Certain figures contained in this Public Anouncement, including francai information, have been subject to rounding-off adjustments. All decimals have been rounded off to two decimal points in certain instances. (i) the sum or percentage change of such numbers may not contern exactly to the total figures given; and (i) the sum of the numbers in a column or row in certain tables may not contern exactly to the total plucy given for that column (or we limit, certain numerical information in this Public Announcement has been presented in core: One core speceents 10 million; i.e. 1000,000. . chanda Bhairavi Madhusudhan Total A+B 56,01,82,338 12.82 The aggregate shareholding of the directors of the Promoter, as on the date of the Public Announcement (i.e., March 15, 2019), where the promoter is a Company: MAXIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUY- BACK 4 COMPANY PROPOSES TO BUY-BACK At the Maximum surplex finds and the Maximum Suppack Size, the indicative maximum number of Equity Shares boght book would be 102,0005 Equity Shares (Maximum Buyatek Shares To Sub of the Compeny and D 25%) for the Suppace Shares To Sub of the Compeny and D 25% (To Suppace Shares To Suppace Shares To Sub of the Compeny and D 25%) for the Suppace book of the Compeny and D 25% (To Suppace Shares Shares Shares Shares Boyles Proc. Brown and Shares Shares Shares Shares Shares Shares Shares are bought back at a price below the Maximum Shares Proc. Brown and Shares Shares Shares Shares Shares Shares shares to the Maximum Boykes Size premoter is a Company; The Company does not have any corporate promote: The aggregate shareholding of the Directors and Key Managerial Personnel of the Company as on the date of the Public Announcement (i.e. March 16. 2019); 8.3 BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH THE STOCK EXCHANGES S. No. Name Designation No. of Equity Shares Held Shareholding Percentage (%) Part A -Disclosures in accordance with Schedule I of the A. Dire Buyback Regulations ctors Nandan M. Nilekani Non-Executive Chairman 4.07.83.162 Spack Regulations DETAILS OF BUYBACK AND OFFER PRICE The board of directors of the Company (hereinahler referred to as the "Board", which expression includes any committee duly constituted by the Board esolution, at its meeting net of January 11, 2019. Tais, subject to the approval of the members and the Board of the Board resolution, at its meeting net of January 11, 2019. Tais, subject to the approval of the members ablance of the Board resolution, at its meeting net of such statutory, regulatory or governmental autoraties as may beak to own tury and up Routed by the Device of the Company back to own tury and up Routed by the Company Dynamic Board Company Dynabic in cash, for an amount approval to by back to own tury and up Routed by the Company Dynabic in Company the Company) psychie in cash, for an amount appropriating up to 2000. (Russee Brith Thousand Too Hundred and Sixy or ord only) (Maximum Buyback Star) at a prior at exocuting Buyback Price), under the open market route though the Companies Arthung Administration (Pourse) Route Company Routed Companies Arthunes 2014, as amended (Management Rules) and the Buyback Na engloadors (The Boyback As an endored (Management Administration (Pourse) State Company as a Decompter 31, 2014, as amended. The agropations of the total particle capital and free reverses of the Companies and Decompter 31, 2018 (on a standarine basis) and is within the 155 processible and 0.93 Non-Executive Chairman Independent Director Chief Operating Officer and Whole-time Director Chief Executive Officer and Managing Director Independent Director Independent Director Independent Director Independent Director DETAILS OF BUYBACK AND OFFER PRICE D.N. Prahlad J.B. Pravin Rao 21,92,190 10,73,696 0.05 4.3 U.B. Pravin Rao Salii Parekh Kiran Mazumdar-Shaw Roope Kudva Dr. Punta Kumar-Sinha Michael Globs D. Sunderam Managerial Personnel Krishnamurthy Shankar BASIS FOR ARRIVING AT THE MAXIMUM BUYBACK PRICE AND OTHER DETAILS 5 Independent Director BASIS FUR ARKIVING AT THE MAXIMUM SUBSACE PRICE AND OTHER DETAILS The Equity Shares of the Company are proposed to be boght back at a price not exceeding \$500. Howes Eight Hunded only) Buyboak Arios has been arrived at after considering virtuals buyboak Arios has been arrived at after considering virtuals timed (BSE) and National Stock Exchange of India United (MSE) (collectively inferred to as 'Indian Stock Exchanges) ther functional stock are the exchange of India United (MSE) (collectively inferred to as 'Indian Stock Exchanges) ther functional stock Price The Variant Stock Exchanges) ther functional stock Price The Variant Stock Exchanges of the Maximum Buyboak Price represents a Premum of 203% and 201%, oner the volume weighted average markst price of the Equity Shares on BSE and MSE. respectively, during the three months preceding the date of the Board Meeting to consider the proposal of the Buybaak. D Premum of 2037, and 2058, one the volume weighted Locy meansagerian /ersonnel
 Krishnamurthy Shankar
 Krishnamurthy Shankar
 A G S. Manikantha
 A G S. Manikantha
 Ravi Kumar S.
 Moht Joshi
 Inderpreet Sawhney
 Total A+B 12,050 Group Head, HRD Chief Financial Officer Chief Financial Officer Company Secretary Deputy Chief Operating Officer 2,160 President General Counsel and Chief Compliance Officer 4,41,29,028 1.01 With diffect from March 1: 2019. Nitanjan Roy has been appointed as the Chref Friancial Officer and a Key Managerial Personnal. and Jayesh Banghrajat has resumed han responsibilities as the Depuid Charl Francial Officer. Prior to such date and as of the date of the posal battor notice. La January 11, 2019. Jayesh Banghraja was the Interm Charl Francial Officer. 8.4 The aggregate American Depositary Receipts ("ADRs") held by the Directors and Key Managerial Personnel of the Company as on the date of the Public Announcement (i.e., March 15, 2019): S. No. Name Designation
 Section 2.2 Month Joshi President 32,164 30,050 The book factoring to contact the proposal of the boyent. Premium of 20 7% and 20 8% over the volume weighted average markst price of the Equity Shares on BSE and NSE. respectively, during the two weeks preceding the date of imitration (Jarway 8, 2014) to the Indian Stock Exchanges of the Board Meeting to consider the proposal of the Buyback. Each ADR represents one underlying equity share 1.3 8.5 The aggregate Restricted Stock Options (RSU's') and Options held by Directors and Key Managerial Personnel of the Company as on the date of Public Announcement (i.e., March 15, 2019); are seen revenue to consider the proposal of the Buyback. Premium of 19.4% over the closing price of the Equity Shares on BSE as verill as NSE as on January 8, 2019, the date of intimation to the Indian Stock Exchanges of the Board Meeting to consider the proposal of the Buyback. Type of stock incentive S. No. Name Designation Unvested Vested but not exercised Chief Executive Officer and Managing Director Chief Operating Officer and Whole-time Director Salil Parekh Equity RSU 3.82.574 to consider the proposed of the Buyback of the Equity Shares. Shareholders are advised that the Buyback of the Equity Shares will be carried out through the Indian Stock Exchanges by the Company, in its sole discretion, based on, amongst other things, the prevaling market prices of the Equity Shares, which may be below the Maximum Buyback Price of ₹8000- per share. J.B. Pravin Rap Equity RSU Equity Optic ADR RSU 1,09.12 Nil 21,500 Ravi Kumar S. Deputy Chief Operating Officer 2,94.12 Nil In arreas. A copy of this Public Announcement will be made available on the Company's vessite (https://www.infosys.com/investor// shareholder-exeloseFages/bub/ekc.2019 sapp(and is expected to be available on the vessite of SEB (www.sebi.gov/n) and the stock exchanges during the Buyback Period. The proposed timetable for the Buyback is set out under Paragraph 3 of PartB Below. ADR Options ADR RSU ADR Options Mohit Joshi President 2.86.27 Nil 1.12,750 COMPLIANCE WITH REGULATION 4 OF THE BUYBACK REGULATIONS R Options R RSU 1,12.75 1,03.73 66,63 Seneral Counsel and Chief Compliance Officer derpreet Sawhney Nil 22,224 Nil In terms of the provisions of the Buyback Regulations, the offer for Buyback under open market route cannot be made for 15% or more of the total paid-up equity capital and tree reserves of the Company. Nilanjan Roy Krishnamurthy Shankar Equity Options / RSUs Chief Financial Officer Group Head - HRD Equity Optic Equity RSU Equity Optic Equity RSU 55,050 19,000 Nil The Board. In its meeting held on April 13, 2018, reviewed and approved the Capital Allocation Policy of the Company after taking into consideration the strategic and operational cash requirements of the Company in the medium term. 19.000 8,000 Computation of permissible capital payment towards buyback of equity shares as per the latest audited balance sheet of the Company as at December 31, 2018 (on a standatone basis) A.G.S. Manikantha Company Secretary of the Company in the medium term is policy of reluming up to 70% of the the Company in the medium term is policy of reluming up to 70% of the the cash flow of the corresponding Financi Year in such memory. as may be based on the Board hour Hinny release, set hours and the based on the Board hour Hinny release the element as not an element of the set of the operated under showing of the policity activate term con-pander of the therational Financian Reporting Standards as assared by the International Reconsulting Standards Board (FIRS 7). Universe payers University of the Standard Company of the anamount of the above, on April 13, 2018 the Board denthed anamount of the 131.000 crose to be paid to members in the following manner: No Equity Shares of the Company have been purchased / sold by any Promoter / Promoter Group. Directors and Key Managerial Personnel of the Company during the twelve months preceding the date of the Public Announcement (i.e., March 15, 2019, except for the following transactions: No. Particulars Amount (₹crore) Total pack-up equity cepital Free reserves Aggregate of the total peck-up equity cepital and free reserves 15% of the aggregate of the total pack-up equity cepital and free reserves 2,184 S. No. Name Aggregate no. of Nature of shares purchased Transaction Maximum Date of price (*) maximum price Minimum Date of price (?) minimum price or sold 56,820 Nil 06-Sep-18 4.76.78.500 Bonus 3.04.06.446 Bonus Sudha Gopalakrishnan Rohan Murty Nil Nil 06-Sep-18 06-Sep-18 y 8.523 Rohan Murty S. Gopalakrishnan Nandan M. Nilekani Akshata Murty Asha Dinesh Sudha N. Murty Based on the above, the Maximum Buyback Size. I.e. 76,260 crore, is less than 15% of the aggregate of the total paid-up capital and free reserves of the Company. As per the latest audited Consolidated balance sheet of the Group as at December 31, 2018, aggregate total paid up equity capital and free reserves is 761,103 crore. 2,09,26,904 Bonus 2,09,26,904 Bonus 2,03,91,581 Bonus 1,94,78,548 Bonus 1,92,89,652 Bonus 1,72,75,313 Bonus 06-Sep-18 06-Sep-18 06-Sep-18 Nil Nil Nil Nil following manner: (a) A special dividend of ₹10/- per equity share (₹5/- per equity share after adjusting for bonus issuance). The Company paid ₹2,633 crore in June 2018. to the eligible members and \$2,633 crore in June 2018. to the eligible members and 06-Sep-18 06-Sep-18 NII
 Nil
 06-Sep-18

 Nil
 06-Sep-18
 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 paid (2, 23.3.2 crost et u.) and u. a to its the eligible timelities and (b) dentified an amount of u.) to approximately (10.3.97 crost to be paid out to membras for the Finercial Net (2016) in such laws and regulated approximation (and approximate laws and regulated approximation). A poly and with an objective of manancing membras returns, the Soard at its meeting held on January 11, 2019 has approved the following processite: and free reserves is 761,103 crore. METHOD TO BE ADOPTED FOR BUYBACK AS REFERRED TO IN REGULATION 4(IV)(B) AND REGULATION 16 OF THE BUYBACK REGULATIONS 1,71,67.546 Bonus 1,62,39,795 Bonus Nil Nil Nil Rohini Nilekani Dinesh Krishnaswamy 1,40,24,675 Bonus 83,22,819 Bonus 63,38,876 Bonus 63,32,581 Bonus 52,48,965 Bonus Shreyas Shibulal N. R. Narayana Murthy REPERRED TO IN REQUILIDIN 4(IV)(B) AND REGULATION 16 OF THE EUROACK REGULATIONS The Bisylack is open to (i) all mambers holding liquity blanes in bigwale lime. (Physical Savars 1; subjects the provision of any physical time. (Physical Savars 1; subjects the provision of any physical time. (Physical Savars 1; subjects the physical source) and the persons in Control of the Company shall not autorize the Boyoke. Further, as resulted in the Buyback Regulations, the Company will not buyback Equity Shares which autorize the the Savartise to the Savartise and the Persons in or will the time such Cauy Shares bucket Requirements) Regulations. 2015; except in case of trainingsion Requirements (Regulations, 2015; except in case of trainingsion resulting and in demonstrative effects of trainingsion accurates are held in demonstrative to effecting trainier of ascurates are held in demonstrative physical buckets and theol 13: 2015 or except in case openion of the Savartise are then to time. Nihar Nilekani Janhavi Nilekan Kumari Shibulal (a) Declared a special dividend of ₹4/- per equity share. The Company paid ₹2,107 crore in January 2019, to the eligible members. Curnal Shibilat Deeksha Dinesh Divya Dinesh Meghana Gopalakrishnan Shruti Shibulat S. D. Shibulat Nil 06-Sep-18 Nil 06-Sep-18 Nil 06-Sep-18 Nil 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 38,23,342 Bonus 38,23,342 Bonus 24,17,464 Bonus 13,68,769 Bonus commended buyback of Equity Shares of Maximum syback Size of up to ₹8,280 crore 8,82.884 Bonu Nil 06-Sep-18 NG 06-Sep-18 Beyback Size of up to 78.200 core As the USSIMP exchange rates have moved from April 2016 rates when the capital allocation policy was announced. Its total capital allocation in USS terms announces to 18.127 million (comprised of 3.286 million towards special dividend paid methoded above and \$3.207 million towards special dividend paid to shareholders in Janemy 2019) VISS 1 = 16.87% as differentiary 2019 Prom r Group^{ru} Gauray Mar 1,362.38 Nii 8.05.860 Sale 1,382.48 09-Aug-18 Nil 06-Sep-18 08-Aug-18 06-Sep-18 77.88.113 Bonus 77.17.934 Bonus tilan Shite-tet Nil 06-Sep-18 1,382.47 09-Aug-18 Nil 06-Sep-18 Manchanda Bhairavi Madhusudhan 06-Sep-18 08-Aug-18 8,05,860 Sale 31,67,120 Bonus 1,362.40 Nil 06-Sep-18 from time to time. In relation to the Buyback of Demat Shares, the execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the broker, appointed by the Company, in accordance with the requirements of the Indian Stock Exchanges and SEBI. 10,96.095 Bonus 1,03.604 Exercise of RSUs NECESSITY FOR THE BUYBACK 2. D.N. Prahlad Salil Parekh Nil 06-Sep-18 Nil 06-Sep-18 27-Feb-19 The Buryback is being undertaken by the Company after taking into account the strategic and operational cash requirements of the Company in the medium item and for returning autybus funds to the monitories in an effective and efficient manner. The Buryback is being undertaken for the following reasons. a. The Buryback will help the Company to return surplus cash to its members. 23 5 27-Feb-19 737.11 01-Mar-19 5 02-May-18 Nil 06-Sep-18 37.834 Sale 6.812 Exercise of RSUs 5.36.848 Bonus 737.11 U.B. Pravin Rac the choice, appointed by the Company, in accordingtic with re-production of the company of the company of the company of the The Company of the more arrangement to including approach the the Company stand appoint. In the Indust of the the the Company stand appoint the Indust Stock Exchanges for permission to use a separate window for the Buyback of physical stands in them of Regulation (16 of the Buyback of physical data) in the Regulation (16 of the Buyback of physical data) in the Regulation (16 of the Buyback of physical data) in the Regulation (16 of the Buyback of physical data) in the Regulation (16 of the Buyback of the Hubback of the Regulation) is stand by the Indust Stock Hubback of the Company and Buyback of Physical Shares (16 of the Regulations, requerements powerable to the Indust Stock Exchanges of SEB with respect to participation (16 of the Regulations) and contrast round for the Ruyback of Bhysical Shares (16 of the Regulations, requerements powerable to the Indust Stock Exchanges of SEB with respect to participation (16 of the Regulations) and contrast round for the Ruyback of the Ruyback (16 of the Regulations) and Ruyback of Ruyback of Physical Shares (16 of the Ruyback to Ruyback (16 of the Ruyback SEB) with respect to participation of the Ruyback (16 of the Ruyback to Ruyback (16 of the Ruyback SEB) with respect to participation of the Ruyback to Ruyback (16 of the Ruyback SEB) with respect to participation of the Ruyback (16 of the Ruyback SEB) with respect to participation of the Ruyback (16 of the Ruyback SEB) with respect to participation of the Ruyback (16 of the Ruyback (16 of the Ruyback (16 of the Ruyback SEB) with respect to participation of the Ruyback (16 of t 02-May-Kiran Mazumdar-S 800 Bonus 1.600 Sale Nil 06-Sep-18 22.70 28-Feb-19 06-Sep-18 28-Feb-19 nagerial Personnel Kristnamurthy Shankar Key M 27 b. The Buyback is generally expected to improve return on equity through distribution of cash and improve earnings per share by reduction in the equity base, thereby leading to long term increase in members' value; and
 3.012
 Bonus

 12.226
 Exercise of RSU

 6.200
 Sale

 330
 Bonus

 1.500
 Exercise of RSU
 Nil 06-Sep-18 5 13-Nov-18 737.11 01-Mar-19 Nil 06-Sep-18 5 12-Nov-18 Nil Nil 737.11 06-Sep-18 13-Nov-18 01-Mar-19 06-Sep-18 12-Nov-18 c. The Buyback gives an option to the members of the Company, either to self their Equity Shares and receive cash or not to self their Equity Shares and get a resultant increase in their bencentize shareholding in the Company post the Buyback, without additional investment. A.G.S. Manikantha ⁶ Undgutted for bonut situe (in case of table / purchases purch boows issue in Bightmenet 2018) and encluding brokinge and of Nois Mipone Interactive tables in on account of constraints. 1 MoADRs of the Company have been purchased 24 odd by Directors and Key Managerial Personnel of the Con-preceding the date of the Public Announcement (i.e., March 15, 2019), except for the following transactions: mpany during the twelve month MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP CAPITAL AND FREE RESERVES 3 Maximum Date of price (\$) maximum price S. No. Aggregate no. of RSUs Nature of and options purchased Transaction Minimum Date of price (\$) minimum price THE AGGREGATE SHAREHOLDING OF THE PROMOTERS AND PROMOTER GROUP, THE DIRECTORS OF THE PROMOTER WHERE PROMOTER IS A COMPANY AND OF DIRECTORS AND KEY MANAGERIAL PERSONNEL OF THE COMPANY or sold 59,600 Exercise of RSU 1-Nov-18 01-Nov-1 lohit Josh 0.10 Mi

Hus UP LAPITAL AND FREE RESERVES The maximum source of facts organized for the Buyback will not access the 2.60 croix of Rubes sets Eight Thousand Two hundred and solvy crore only being 15.45% of the aggregate of the total padu-cuptal and free reserves of the Company which is less than 15% of the aggregate of the total padu-organized for the reserves of the Gromany as at December 31, 2018 on a standarm basis). The Maximum Density Free Maximum Section 2018 (Section 2018) (Sectio

Company as at December 31, 2018 (on a standatone basis).
3.2 The Maximum Buyback Size does not include any expenses or transaction costs incurred or to be incurred for the Buyback, such as, brokerage. filing fees, advisor's fees, intermediaties' fees, public armouncement publication expenses, pinting and dispatch The encircles characteristics of the December and Dece

INTERPORTING PERSONNEL OF THE COMPANY Details of the aggregate shareholding of the Promoter some Fromoter Group, the directors of the Promoter where Promote is a Company and of Directors and Key Managerial Personne of the Company as on the date of the Public Announcement (i.e. March 15, 2019) is as below. the date of the Public Appouncement (i.e., March 15, 2019)

Ravi Kumar S

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S. No.	Name	No. of Equity Shares Held	Shareholding Percentage (%)
A. Pror	ioters		
1	Sudha Gopalakrishnan	9,53,57,000	2.18
2	Rohan Murty	6,08,12,892	1.39
3	S. Gopalakrishnan	4,18,53,808	0.96
4	Nandan M. Nilekani	4,07,83,162	0.93
5	Akshata Murty	3,89,57,096	0.89
6	Asha Dinesh	3 85 79 304	0.99

29,550 Sale 1.15,976 Exercise of RSU and options 1.15,976 Sale 28,082 Exercise of RSU 10.61 27-Feb-19 0.10 01-Aug-18 9.33 13-Nov-18 01-Aug-18 Inderpreet Sawhner 0.21 01-Aug-18 Nil 06-Sep-18 *20.3 \$20.21 12,000 Sale 16,082 Bonus 01-Aug-18 06-Sep-18 Nil

10.61 27-Feb-19 15.26 01-Nov-18

9.34 Nil

Unadjusted for bonus issue (in case of sale / purchases prior to Bonus issu ole. Nil price in the above table is on account of bonus issue 9.2 No RSUs and Options of the Company have been purchased / sold by Directors and Key Managerial Personnel of the Company during the

twe	twelve months preceding the date of the Public Announcement (i.e., March 15, 2019). except for the following transactions :								
5. No.	Name	Aggregate no. of RSUs and options purchased or sold		Maximum price	Date of maximum price	Minimum price			
1	Salil Parekh	2.21,624	Bonus of Equity RSU	Nil	06-Sep-18	Nil	06-Sep-18		
		1.03,604	Exercise of Equity RSUs	₹5	27-Feb-19	Nil	27-Feb-19		

13-Nov-18 01-Nov-18

S. No.	Name	Aggregate no. of RSUs and options purchased or sold	Nature of Transaction	Maximum price	Date of maximum price	Minimum price	Date of minimum price		the Maximum Buyback Size			d the Maximum Buyback Shares, but will always be subject to the Maximum Buyback Size for the Buyback i.e. ₹4.130 crow
8	U.B. Pravin Rao		Bonus of Equ	ity RSU NI	06-Sep-18	NI	08-Sep-18		(Rupees Four Thousand One H	fundred and Thirty Crore only) and be cative minimum of 5,16,25,000 Equit	sed on the	e Minimum Buyback Size and the Maximum Buyback Price, the
	1	6,812	and options Exercise of E RSU	quity ₹5	12-May-18	75	12-May-18	23		ion of the Buyback will be sourced or		ree reserves of the Company or such other source, as may b
8	Ravi Kumar S	1,90,676	Bonus ADR F	ISUs Ni	06-Sep-18	Nil	06-Sep-18	2.4		utations or the Companies Act. Id financial institutions will not be use	d for the B	luyback.
		1,15,976	and options Exercise of A		01-Nov-18	N	01-Nov-18	2.5	to Buyback 14.54% of the age	pregate of the total paid-up capital a	nd free re	iny's efforts to effectively utilize the surplus cash, it is propose serves of the Company based on the latest audited financia
1	Mohit Joshi		RSUs and op Bonus ADR F	ISUs Ni	06-Sep-18	Nil			statements of the Company as PROPOSED TIMETABLE	at December 31, 2018 (on a standal	one basis) from the open market through the Indian Stock Exchanges.
		59,600	Exercise of A RSUs	DR \$ 0.10	01-Nov-18	NO	01-Nov-18	Ac	tivity	Date		
8	Inderpreet Sawhney		Exercise of A RSU		01-Aug-18	\$ 0,10	01-Aug-18		ite of commencement of the yback	On March 20, 2019		
		74,518	Bonus ADR F and Options	ISUs Ni	06-Sep-18	NE	06-Sep-18		ceptance of Equity Shares cepted in dematerialised mode	Upon the relevant pay-out by the in	dian Stock	k Exchanges
	Krishnamurthy Shankar	40,438	Bonus Equity and options	RSUs Ni	08-Sep-18	Nil	05-Sep-18		infication / Acceptance of Equity ares accepted in the physical	Within 15 (fifteen) days of the pay-c	ut by the	Indian Stock Exchanges
			Exercise of R		13-Nov-18	Ni	13-Nov-18	m	ide tinguishment of Equity Shares /	In once the Equily Charles by ability	ale ave le di	ematerialized form the same will be extinguished in the manner
	A.G.S. Manikantha	1,500	Bonus Exercise of E		06-Sep-18 12-Nov-18	NI	08-Sep-18 12-Nov-18	CO	roficates	specified in the Securities and Exch	ange Boa	and of India (Depositories and Participants) Regulations, 2018 under. In case the Equity Shares bought back are in physica
	inter details an ornitat	on the website of the Company is	RSUs	é betre desse infester en		L	advertises 2010 and			form, the Company shall extinguis	h and phy	sically destroy the share certificates bought back during the eding month. Provided that, the Company shall ensure that all
TI In Bit Bit Prefit That a. b. c. Ro	HE BUYBACK: Items of Regulation 11 update is being intelement toytake is being intelement as regards the Company as regards the Company (1) and (1) and (1) to be amount and want that year, the Company and when they fail du within a period of new Fast the Identify and the Buyback it the Identify as period (1) and (1) the Identify and (1) and (1) the Identify and (1) and (1) the Identify as period (1) and (1) and Bankrupt (2) and (2) and (2) and (2) and (2) and (2) and (2) and (2) and (2) and (2) and (2) and (2) and (2) and (2) and (2) and (2) and (2) and (2) and	It thas made a full encayory or my and has formed the opin the data of passing of the Buyback, there will be no be found unable to pay its by the found unable to pay its by the found unable to pay its by the found unable to pay its its measidown its powers its measidown its powers bacards intention with res party business during the card of the francial rescu , be available to the Com- will be able to meet its and will not be render and will not be render ar from the date of the Bo	lations: the f purchases need to the e Company: ubstating in redemption emption of member, or reon to any to the affairs ion that in members' grounds on e members' grounds on e members' grounds on the date of e Buyback, and rocs, which carty year and rocs, which carty year and types and a historem is able from is able from is able from is able from is able from is able from is able from is able from is able from is ab	 31, 2016, with a state Comp i. The amount premium; to complex the comp i. The amount premium; to complex the composition of a state of a first the reserve consolition of a state of a first state a first state of a first state a first state	i) of Schedule I to rsc will not be read that the date of pass 2019 and from the 3 reaclution with n been issued at the ompany () in conne been issued at the ompany () in conne is of the Consum so of the Consum issues of the Consum to the consument to the consument	coved by the coved by the 2019. Capital pa d Bayback of sched herewid determined is statements in statements in determined their op the Buybace e Company is the Buybace e Company is the Company is rend insolven ing the Board date on whice gards on the in pursuance is provisions is the Board atory stateme comment, and he shareholde law, a hational Baybace panies. Secure, public state Managers in in d other applicate law of other public k. Regulator	Board of Directors wyment, including Ecolytic Shares and In all Antonio Markan In all Antonio Markan In all Antonio Markan In Antonio Markan In Antonio Markan In Antonio Markan Internet Status Internet Stat	4. 4.1 4.2 4.3 4.4	FOR THE BUYBACK The Buyback is gone to (i) all is physical form (Physical 3) Estainages or SEB; and (i) Estainages or SEB; and (ii) Estainages or SEB; and (iii) Estainages or SEB; and (iii) Estainages or SEB; and (iii) Securities and Estainage Board Disclosure Requirements) (ife Estainages of securities shall not are field in demantarizing dform are field in demantarizing dform e party part (ii) Shares boor The Buyback with be implement the order maching me curlish the older maching me in relation to the Buyback of In relation to the Buyback of In the fields in the field and the share and the order maching me in relation to the Buyback of In relation to the Buyback of In the Interfield of the Indian Sib	Buyback Size or (c) at such earlier date as may be in the Board or persons normale conferred by the Board read/ in the Maximum Buyback. Size to bought back, however, that at the last date for the Buyback. DOLOGY TO BE ADOPTED Ill members holding Equity Shares- haves), subject to the provisions beneficial owners holding Equity (Demat Shares). The promoters, as a Control of the Company shall in terms of Regulation 40(1) of the d of Indu Listing Obigations and of executives, requests for effecting the companies Act and Buyback net backs of executives of the company. The Companies Act and Buyback net backs of executives of the company of the distribution of the company barback backs of executives, requests for effecting the companies, requests for effecting the company. Request for the company barback and of Indu Stares Act and Buyback net barbacks of the Buyback met barbacks and and sharback of the other, the date and a I on other of the buyback. The Buyback Regersions. Demat Sharback, Reg execution of payment would be carried out by Company.	Setermine 8 by the Belloyet as not be bepayment Rec (i) (ii)	back by deploying the amount equivalent to the Maximum do by a Board instrument as committee equivalent to the Maximum do by a Board instrument as a monitorial constructed by the main of the Buyback Margunan States and a set has derived to the Buyback Maximum Buyback. Shares have no been obligations relating to the Buyback shall be completed before the Physical States buyback Wendow shall remain oper during the Buyback Period, for the buyback of Physics Starss. However, SBH has, through its preas relates dated by the Buyback Period, for the buyback of Physics Starss. However, SBH has, through its preas relates and another of the Buyback and the stars and the manner of accurates all be proceeded unless securities at feed in dematerial and the stars and the stars and all the stars and the stars and the stars and the completed by the board and the comparison of completeness and Physical Buyback and the comparison of completeness and Physical Buyback and the comparison of completeness and Physical Buyback and the comparison of the successful werefraudors, the same theorem buyback the successful werefraudors, the same buyback were been be volume wereflowere are recoved by the torker in raders buyback in density and the stars and buyback and the density and the torker and the torker in the successful wereful by the board and the torker in the considered The provid Diverse and buyback and the evolume wereflowere are recoved by the torker in care torker the the Physical Shares are board back in the considered. The prior of Physical Shares sended duying the fit allendar weregin market prior of the Euryb Shares were considered. The prior of the Euryb Shares were the considered. The prior of the Euryb Shares were the paid inmediately after the population were than the comparison paid the densities that the the torker in care and the back and the Back and the Back and the paid inmediately after the bayback theorement in comparison than in comparison the back and the back and the paid inmediately after the bayback theoremen
Tr Di Ci	he text of the Report da eloitte Haskins & Sells	Med January 11, 2019 re- LLP, the Statutory Audi se Board of Directors of th	tors of the	Sdi- P. R. Ramesh Partner Membership No. 708 Bengaluru January 11, 2019				4.5	Kotak Securities Limited as th	e registered brokers ("Company's chases and settlements on account by the Company.	par set inc	date of sale. archolders holding Physical Shares and proposing to tricipate in the Buyback will be required to submit a complete of documents for verification procedure to be carried out luding the
he Bo	ard of Directors. Limited			Annexure A - State					kotak			original physical share certificate(s); valid share transfer form(s) duly filed, stamped, signed by the
0.44,	Infosys Avenue, Road, Electronics City,			Computation of an buyback of equity s	nount of permiss	ble capital on with Secti	payment towards on 68(2)(c) of the		Kotak Securities Limited		44	transferors (by all the eligible shareholders in case the Equit Shares are in joint names in the same order in which the
engali				Companies Act, 201 standalone financial	3 ("the Act"), base	d on audited i	interim condensed		27BKC, Plot No. C-27, "G" Blo Bandra Kurla Complex, Bandra	ck. a (East).		hold Equity Shares in the Company) as per the specime
	r / Madam,			ended December 31	, 2018.				Mumbai - 400051 Contact Person : Ankush Sing	th		signatures lodged with the Company and duly witnessed a the appropriate place authorizing the transfer of the Equit Shares bought back in favour of the Company;
le: Sta	Jutory Auditor's Report in by Infosys Limited (the	respect of proposed buyba 'Company') in terms of Cl	ck of Equity	Particulars			Amount (? in crore)		Phone: +91 22 4285 8455 Email: ankushr singh@kotak.c	som	(00)	In case of unregistered shareholder: (a) Original Equit Shares certificates accompanied by valid share transfe
chedu	lie I of the Securities and	d Exchange Board of India as amended ("Buyback R	I (Buy-Back	Paid up equity capit Free Reserves as a			2,184		Website: www.kotaksecurities SEBI Registration No.:	com		forms as received from the market, wherein the name of
T	his Report is issued in	accordance with the te		- Retained earn - Securities Pre	ings"		52,340		NSE SEBI Registration No : IN BSE SEBI Registration No : IN	I2000200137; I2000200137		the transferee has not been filled in and (b) Original broke contract note of a registered broker of a recognized stoc exchange in relation to the purchase of the Equity Share
T	ngagement letter dated Ju he Board of Directors of th	e Company have approved	a proposal	- General reserv	46		2.201	4.6	CIN: U999999MH1994PLC134	051 n compulsory dematerialized mode		being tendered in this case:
fo	buyback of Equity Shan January 11, 2019, in pr	es by the Company at its N arsuance of the provisions	feeting held of Sections	Total Free Reserve Total paid up Equity		serves (A+B)	54,636 56,820		under the trading code(s) 5003	209 at BSE and INFY at NSE. The 009A01021. Shareholders holding	(14)	KYC Form (to be filled and signed only by the first holder) Acceptance Form and Declaration Form (to be signed b
68	 69 and 70 of the Cor kct") and the Buyback Re 	mpanies Act. 2013, as arr	nended (the	Maximum amount p Section 68 of the Ar	ermissible for buy!	ack under			Physical Shares can sell the	ir Equity Shares in the separate cal trading segment by the Indian		all shareholder(s) including joint holders of shares). Th KYC Form, Acceptance Form and Declaration Form can b
W	a have been requested t	by the Management of the i	Company to Permissible	capital and free res	erves.		14,205		Stock Exchanges, subject to th	e provisions of any rule, circular or		obtained by contacting the Company's Share Transfer Ager at the details mentioned in Paragraph 16.1 below.
- Ci	apital Payment (includir	companying "Statement of ng premium)" (Annexure inafter referred to as the "S	A) as at	Maximum amount p the proviso to Regu Regulations, i.e. 15	lation 4(iv) of the B	kyback up canital arr			pursuant to the proviso to Reg	n Stock Exchanges or SEBI, since, gulation 40(1) of the Securities and isting Obligations and Disclosure	(v)	Bank account details of the first named shareholder alon with the copy of a self-attested cancelled cheque;
T	his Statement has been p ave initialled for the purpo	repared by the Managemen	nt, which we	free reserves			8,523		Requirements) Regulations, 20	015, except in case of transmission	(w)	a self-attested copy of the shareholder's (including join holders) PAN card or other document confirming th
lanag	ement's Responsibility			*includes re-measurem For Infosys Limited	ent gain on defined b	welt plan of ₹5	chore.		securities shall not be process	requests for effecting transfer of ed unless the securities are held in e depository. The ADRs are traded		shareholder's identity;
68	S(2)(c) of the Act, the prov	tatement in accordance v viso to Regulation 4(iv) of t	he Buyback	Sdl- Jayesh Sanghrajka					on the New York Stock Excl	tage (NYSE) under the symbol ted to convert their ADR into Equity	(vii) a self-attested copy of a document confirming th shareholder's current address:
th	e responsibility of the mi	lance with the Buyback Re anagement of the Compar	y, including	Interim Chief Financ January 11, 2019	al Officer				Shares, and, subsequently, op Indian Stock Exchanges during	t to sell such Equity Shares on the	(vii	 b) telephone number and email address of all the shareholder (including joint shareholders);
th	e computation of the arno e preparation and main	unt of the permissible capit tenance of all accounting	al payment, and other	14. GENERAL C					The Company, shall, in acco	ordance with the applicable laws	(o)	copies of regulatory approvals required, if any, by th shareholder for the transfer of Equity Shares to the Company
in	cludes the design, impler	is and documents. This re mentation and maintenance	e of internal	AND THE CO	SIONS OF THE I	2			of the Buyback), place "buy" o	19 (i.e. the date of commencement rders on BSE and / or NSE on the	(x)	any other relevant documents such as power of attorney
- St	tatement and applying an	preparation and presenta appropriate basis of prep	aration; and	Regulations, th	e with Regulation the Company shall	not issue an	y shares or other		the Company's broker in suc	y back the Equity Shares through h quantity and at such price, not		corporate authorization (such as, board resolution / specime signatures), notarized copy of death certificate, Reserv
	aking estimates that are i r's Responsibility :	reasonable in the circumsta	inces.	specified secu the Buyback P	nties, including by	way of bonu	s, till the expiry of		Hundred only) per equity sha	sack Price of ₹800 (Rupees Eight re, as it may deem fit, depending		Bank of India approval (in case of non-resident shareholder and succession certificate or probated will, if the origin
P	ursuant to the requiremen	its of the Buyback Regulati	ons, it is our	14.2 The Company		further issue	of the same kind		Indian Stock Exchanges. When	nice of the Equity Shares on the the Company has placed an order		shareholder is deceased, as applicable, either by registere post or courier or hand delivery to the following address :
re	we have inquired into t	reasonable assurance that he state of affairs of the 6		under Section I	ther securities ind 52(1)(a) or other sp after the completion	ecified securi	ties within a period		purchaser would be available	the identity of the Company as a to the market participants of the		Kotak
		nterim condensed standalo		of bonus shan	es or equity share eations such as	s issued in d	order to discharge	2.114		Demat Shares: Beneficial owners		
- 34	the amount of permissible	e capital payment as stated ermined considering the au		option scheme	s, sweat equity or o				holding Demat Shares who de	esire to sell their Equity Shares in so through their stock broker, who		Kotak Securities Limited 278KC, Plot No. C-27, "G" Block.
	condensed standalone fi	nancial statements as at De	scember 31,	14.3 In accordance					is a registered member of eith	e details of the Equity Shares they		Bandra Kurla Complex, Bandra (East), Mumbai - 400051
	to Regulation 4(iv) of the	Section 68(2) of the Act and Buyback Regulations; and		from the expiry	hall not raise further of the Buyback P				intend to sell whenever the C	company has placed a 'buy' order ares. The Company shall place a		Contact Person : Ankush Singh Phone: +91 22 4285 8455
	on January 11, 2019 h	of the Company, in their N save formed the opinion a	is specified	subsisting oblig 14.4 The special re	pations;				'buy' order for Buyback of De	emat Shares, by indicating to the r of Equity Shares it intends to buy		Email: ankushr singh@kotak.com Website: www.kotaksecurities.com
	in Clause (x) of Sched	ule I to the Buyback Reg d that the Company will	ulations, on not, having	maximum perio	od of one year from ion (or such extend	the date of p	bassing of the said		along with a price for the same	e. The trade would be executed at natches the price tendered by the		SEBI Registration No.: NSE SEBI Registration No. INZ000200137
	reasonable grounds an	flairs, be rendered insolve	the date on	under the Com	panies Act or the	Buyback Reg	ulations or by the		beneficial owners and that price	ce would be the Buyback price for recution of the order, issuance of		BSE SEBI Registration No.: INZ00200137 CIN: U99996MH1994PLC134051
н	reasonable grounds an regard to its state of a period of one year from t		and the second		thorities). The exac the Board (or its du				contract note and delivery of th	he stock to the member and receipt	(10)	The following list of documents are admissible as Proof of
	reasonable grounds an regard to its state of a period of one year from t which the results of the	shareholders' resolution wi	in regard to	be decided by						out by the Company's Broker in ents of the Indian Stock Exchanges		Identity: (i) Unique Identification Number (UID) (Aadhaai / Passport / Voter Identity Card / Driving License, (ii) PAI
H T	reasonable grounds an regard to its state of a period of one year from to which the results of the the proposed buyback a he interim condensed state interim condense interim condense i	shareholders' resolution wi re declared. Indalone financial stateme	nts referred	the above time 14.5 The Equity S	hares bought ba				and CEDI Dec. A			
H. Tr to W	reasonable grounds an regard to its state of a period of one year from 1 which the results of the the proposed buyback a ne interim condensed state in paragraph 5 above, e have issued an unn	shareholders' resolution wi ire declared. Indalone financial stateme have been audited by ut nodified audit opinion in	nts referred s, on which our report	the above time 14.5 The Equity S compulsorily ci	hares bought ba ancelled and will no	t be held for	ré-issuance;		and SEBI. Orders for Equity SI days of the Indian Stock Excha	inges.		card with photograph, (iii) Identity card / document wit applicant's photo, issued by any of the following. Centra
H Tr to wida	reasonable grounds an regard to its state of a period of one year from 1 which the results of the the proposed buyback a he interim condensed state in paragraph 5 above, e have issued an unn ted January 11, 2019. V nodensed standarione fin indensed standarione fin	shareholders' resolution wi re declared, indalone financial stateme have been audited by un nodified audit opinion in We conducted our audit of ancial statements in acco	nts referred s, on which our report the interim rdance with	the above time 14.5 The Equity S compulsorily ci 14.6 The Company Announcement	hares bought ba ancelled and will no shall not withdraw t for the Buyback is	t be held for the Buybac made, and	ré-issuance. k after the Public		days of the Indian Stock Excha It may be noted that a unifor	inges. m price will not be paid to all the		card with photograph, (iii) Identity card / document with applicant's photo, issued by any of the following: Centra / State Government and its Departments, Statutory Regulatory Authorities, Public Sector Undertaking
# # # # # # # # # # # # #	reasonable grounds an regard to its state of a period of one year from t which the results of the the proposed buybacks are interim condensed ata in paragraph 5 above, a have issued an unn tend January 11, 2019. V indensed standainer fin ondensed standainer fin ondensed standainer fin onouncements lisued by	shareholders' resolution wi re declared. Indialone financial stateme have been audited by un bodified audit opinion in We conducted our audit of ancial statements in acco ig and other applicable a the institute of Chartered /	nts referred s, on which our report the interim rdance with authoritative Accountants	the above time 14.5 The Equity S compulsority ci 14.6 The Company Announcement 14.7 The Company non-transferab	hares bought ba ancelled and will no shall not withdraw t for the Buyback is shall not buyback is le Equity Shares ti	t be held for the Buybac made, and he locked-in I the pendent	ré-issuance; k after the Public Equity Shares and		days of the Indian Stock Excha It may be noted that a unifor shareholders pursuant to the I	inges.		card with photograph, (iii) Identity card / document wit applicant's photo, issued by any of the following: Centra 1. State Government and its Departments. Statutory Regulatory Authorities, Public Sector Undertaking Scheduled Commercial Banks, Public Financial Institution Colleges affuited to Universities, Professional Bodies suc
H P to S do ch pro a	reasonable grounds an regard to its state of a period of one year from ; which the results of the the proposed buyback a he interim condensed at in paragraph 5 above. In base and the analysis of the analysis of the base of the standards on Audition finds to base reasonable of to obtain reasonable	shareholders' resolution wi re declared indialone financial stateme have been audited by un nodified audit opinion in Me conducted our audit of ancial statements in acco g and other applicable : the institute of Chartered / require that we plan and assurance about whether I	nts referred s, on which our report the interim rdance with authoritative Accountants perform the	the above time 14.5 The Equity S computability of Announcement 14.7 The Company non-transferab until the Equity	hares bought ba ancelled and will no shall not withdras for the Buyback is shall not buyback is le Equity Shares to Shares become tr	t be held for in whe Buybac made, and he locked-in l the pendent ansferable.	ré-issuance; is after the Public Equity Shares and cy of the lock-in or	40	days of the Indian Stock Excha It may be noted that a unifor shareholders pursuant to the I depend on the price at which was executed. 9 Procedure for Buyback of	inges. Imprice will not be paid to all the Buyback and that the same would In the trade with that shareholder Physical Shares: The Company		card with photograph, (iii) Identity card / document wit applicant's photo, Issued by any of the following: Centri / State Government and its Departments, Statutory Regulatory Authorities, Public Sector Undertaking Scheduled Commercial Banks, Public Financial Institutions Colleges affluated to Universities, Professional Bodies suc as IGAI, ICWAI, ICSI, Bar Council etc., to their members; an credit cards / debit cards issued by Banks, (iv) Centificate
H P to W do off p of a st	reasonable grounds an regard to its state of a period of one year from to which the results of the the proposed buyback as ne interim condensed at in paragraph 5 above, a have issued an unn inde January 11, 2018. V undersed standation fin e- Standards on Auditin onouncements issued by e- Standards atlandation fin datements are free of mata tabements are free of mata standards on the standards index of the obtain reasonable.	shareholders' resolution wire declared andalone financial stateme have been audited by un nodified audit ophion in We conducted our audit of ancial statements in accor- g and other applicable a the institute of Chartered require that we plan and assurance about whether t shal misattement.	nts referred our report the interim rdance with authoritative Accountants perform the the financial	the above time 14.5 The Equity S compulsority or 14.5 The Company Announcemen 14.7 The Company non-transferab until the Equity All the material such as the 1	hares bought ba ancelled and will no shall not withdraw t for the Buyback is shall not buyback is shall not buyback is Shares become tr documents referre demorandum and	t be held for i withe Buybac made, and he locked-in I the pendens ansferable. d to in the Put Articles of A	re-issuance: k after the Public Equity Shares and cy of the lock-in or kic Announcement issociation of the	4.1	days of the Indian Stock Excha It may be noted that a uniforn shareholders pursuant to the depend on the price at which was executed. 9 Procedure for Buyback of 1 will approach the Indian Stock a separate window for the buy	inges. Improve will not be paid to all the Buyback and that the same would In the trade with that shareholder Physical Shares: The Company Exchanges for permission to use yeack of Physical Shares in terms		card with photograph, (iii) leinitity card / document with applicant's photo, issued by any of the tollowing. Centra / State Government and its Departments, Statutory Regulatory, Authorites, Philos, Sector Undersking Solisboard authorites, Philos, Sector Undersking Solisboard State (State Concellence), Sector Undersking Solisboard (State Concel
H. Frowdothpolast Ww	reasonable grounds an regard to its state of a period of one year from to which the results of the the proposed buyback a ne interim condensed at an baragraph 5 above. In paragraph 5 above, e have insued an unn the January 11, 2018. Understed standation fin encouncements issued by a Standards on Auditin encouncements issued by a Standards attandation fin els andards and attandation attandements are free of mate to attandement are free of mate encounce Notes Notes Notes	shareholders' resolution wi re deciared indialone financial stateme have been audited by ui decide audited puinon in We conducted our audit of ancial statements in acco g and other applicable - ancial statements in acco g and other applicable - decide applicable - the institute of Charteed/ assurance about whether i mail mistatatement ation of the Statement in an Audit Reports and Cen	nts referred s, on which our report the interim rdance with suthoritative Accountants perform the the financial accordance tificates for	the above time 14.5 The Equity S computationly of 14.6 The Company Announcemen 14.7 The Company non-transferab until the Equity All the material such as the f Company, rele Report dated	hares bought ba ancelled and will no shall not withdraw for the Buyback is shall not buyback i shall not buyback i shares become tr documents referre demorandum and vant Board resoluti April 13, 2018 an	It be held for in the Buybac made, and he locked-in i the pendenian ansferable, d to in the Put Articles of J on for the Buy the audited	re-issuance, k after the Public Equity Shares and cy of the lock-in or vic Announcement visc Announceme	4.1	days of the Indian Stock Exchange It may be noted that a unifore shareholders pursuant to the I depend on the price at which was executed. 9 Procedure for Buyback of will approach the Indian Stock a separate window for the buy of Regulation 19 of the Buyb Buyback Window). Sharehol	inges. In price will not be paid to all the Buyback and that the same would In the trade with that shareholder Physical Shares: The Company Exchanges for permission to use physical Shares in terms ack Regulations (Physical Share takes holding Physical Shares can		card with photograph, (iii) learity card / document with applicants photo, issued by any of the following. Centry / State Government and its Departments. Statutory Regulatory Automotes, Photo: Scatch Understatory Collegue artifiated to Universities, Photossconal Booles suz as ICAI, ICVMI, ICS, Bar Cound etc. In their members, and credit cards / debt cards issued by Banks, (vi) Centribate Incorporation, Memoralum & Articles of Association in cas of companies, (v) Partnership Deed in case of Partnershi me and (vi) Trutt Deel in case of Trainspenti firm and (vi) Trutt Desi in case of Trainspenti me and (vi) Trutt Desi in case of Trutts, and
6. Tr tow da co th pof au st 7. W Si Si	reasonable grounds an regard to its satus of a period of one year from t which the results of the the proposed buyback as in paragraph 5 above. I have asseed an unn ted January 11, 2016. I have asseed an unn ted Sanuary 11, 2016. I have asseed an unn ted saturation of the one- undersed saturation of ted asseed and asseed as the saturation of ted asseed as the saturation of the saturation of ted as the saturation of ted saturation of t	shareholders' resolution wi re declared indialone financial stateme have been auditod by un ondified audit opinion in whe conducted our audit of ancial statements in acco g and othe applicable of the institute of Chartered/ assurance about whether reali mastatement alation of the Statement in alation of the Statement alation of the Statement in alation of the Statement in the 1. The Guidance Note n	nts referred s, on which our report the interim rdance with authoritative Accountants perform the he financial accordance tificates for Accountants oguines that	the above time 14.5 The Equity S computationly of 14.6 The Company non-transferab until the Equity All the material such as the H Company, rele Report dated period from Ap dated January	hares bought ba ancelled and will no shall not withdrai for the Buyback is shall not buyback i le Equity Shares to Shares become tr documents referre demorandum and avant Board resoluts April 13, 2018 ani il 1, 2017 to Marc 11, 2019 and the	It be held for in v the Buybac made, and he locked-in in l the pendemin ansferable, d to in the Put Articles of A on for the Buy t the audited actively actively audited account	re-issuance; is after the Public Equity Shares and ry of the lock-in or Nic Announcement lasociation of the back, the Auditors' accounts for the re Auditors Report uits for the period	4.1	days of the Indian Stock Exctr. It may be noted that a unifor shareholders pursuant to the depend on the price at which was executed. 0 Procedure for Buyback of will approach the Indian Stock a separate window for the buyb guyback Window). Sharehol self their Equity Shares in the subject to the provisions of an	inges. In price will not be paid to all the Buybook and that the same would in the trade with that shareholder Physical Shares : The Company Exchanges for permission to use pack of Physical Shares in terms ack. Regulations (Physical Shares (ders holding Physical Shares can Physical Share Buyback Window, rule, etcular conditions issued	(248	card with photograph, (iii) blently card / document with applicants photo, issued by any of the following. Centry / State Government and its Departments, Statutory Regulatory Autoritotes, Public Stato Underskängs Schedung Gommenzel Blenk, Public Finsicical Institutions and Card In 2014 (2015) Blar Council etc. In them members and credit cards I obstit cards issued by Banks, (vi) Centridate o Incorporation, Mercandam A Anrides A Association in case of companies, (vi) Partnership Deed in case of Partnership Im of University of the cards insued by Banks, and Others and a state of the card in case of Partnership man di (vi) Tratt Deed in case of Tharments, and) The following list of documents admissible as Proof of Address; (Vi) Pasator (Viders Leifert) Card / Rano Card
 B. B. The transmission of a state of the sta	reasonable grounds an engant to its state of a period of one year from which the results of the inter proper buybead. Is in paragraph 5 above. In the state of an unit ted January 11. 2015 W. Bandanto and Audition occurrents lissed by a Standards on a composet of the standards and the Constance Note opcial Purposes, sisted b and a (the "Cultance Note opcial Purposes, occurrents with the discusses occurrents with the discussed occurrents with the discusses of the state of the state of the state of the state of the state of the state of the state	shareholders' resolution wi re deciared. undakone financial stateme have been audited by u nodified sudt ophinon in An conducted our sudt of ancial statements in acco g and other applicable of the institute of Charteed/ require that we plan and sourance about whether I and in statement ation of the Statement in ation of the Statement in an Audit Reports and Cen	nts referred our report the interim dance with dance with dance with dance with dance with dance with dance with he financial accordance tificates for Accountants equires that so of Ethics dia	the above time 14.5 The Equity S computsority of Announcemen 14.7 The Company non-transferab until the Equity All the material such as the I Company, relie Report dated period from Ap dated January April 1, 2018 inspection with	hares bought be ancelled and will no shall not withdraw tor the Buyback is shall not buyback is shall not buyback is shares become tr documents referre demorandum and vant Board resolutis April 13, 2018 an i1, 2017 to Marc	It be held for in v the Buybac made, and he locked-in it the pendenni- ansferable. d to in the Put Articles of A on for the Buy the audited h 31, 2018, the audited accou- 2018 were in members of 5	re-issuance: k after the Public Equity Shares and cy of the lock-in or Nic Announcement issociation of the back, the Auditors' accounts for the re-Auditors Report uits for the period hade available for he Company at its	4.1	days of the Indian Stock Exch. It may be noted that a unforn shareholders pursuant to the I depend on the prote at which was executed. O Procedures for Buryback of will approach the Indian Stock a separate window for the bury- of Regulation 19 of the Buryb Buryback Window). Sharehol self their Equity Shares in the subject to the provisions of any by the Indian Stock Exchange provises to Regulation. 40(1)	inges. In price will not be paid to all the Buyback and that the same would in the trade with that shareholder Physical Shares : The Company Exchanges The permission to use yeack of Physical Shares in terms ack Regulations (Physical Share Iders holding Physical Shares can Physical Share Buyback Window,	(xii	card with photograph, (iii) Bently card / document with speciaants photo, issued by any of the following: Centry Regulatory. Authorities, Photo: Sector: Lindectasory Scheduled Common Bentls, Philot: Sector: Lindectasory Scheduled Common Bentls, Philot: Financial Institutions Colleges attiliated to Linvariates, Professional Biodes such as ICAI. ICVMI, ICS. Bar Council etc. In their members and credit cards / debr cards issued by Banis, (iv) Centraliate of companies, (iv) Printenting Ded an case of Partnership firm and (vi) That Deed in case of Transpilla

creat care) debt cares issued by Banks, (v) Certificate of horoporation. Memorandum & Andress of Association in case of companies, (v) Partnership Deed in case of Partnership tim and (vi) Thurbed in case of thusb, and 10 The following last of social transmission of the Address. (I) Response of the State State Address. (I) Response of the State State Address. (I) Response of the Address. (I) Response of the Address. (I) Response of the Address. (I) Response of Linear Address. (I) Response of Linear Address. (I) State State State State Address. (I) Response of Linear Address. (I) State State State State Address. (I) Response of Linear Address. (I) State State State Address. (I) Response of Address. (I) Response Address. (I)

each are well estimated and an are included accounts for AssOciation of the people faced food 101, 2019 and the issociatio accounts for the people faced food 101, 2019 and the autobald accounts for the period faced January 11, 2019 and the autobald accounts for the period April 1, 2018 to December 31, 2018 were made available food people and the state there includes a faced accounts for the period April 1, 2018 to December 31, 2018 were made available food the state and the state there includes of People able from the period than April 1, 2017 to March 31, 2018 and the autobal accounts for the period April 1, 2016 March 31, 2018 and the autobalacies of the Company's website at https://www.infosys. com/meetors/

ed on inquiries conducted and our examination as above, we ort that : Part B - Disclosures in accordance with Schedule IV of the Buyback Regulations.

Isable of the insertion of characteristic contains or mola. We have complied with the relavant applicable requirements of the Standard on Quality Control (SQC) 1. Quality Control for Firms that Perform Audias and Reviews of Historical Thanoial Information and Other Assurance and Related Services Engagements.

- In the originations are an incomparison of the origination of the origination regulations. DATE OF BOARD AND SHAREMOLDER'S APPROVLS The Board approval for the Buyback was granted on January 11, 2019 and the shareholder's approval for the Buyback, by way of postal ballot, was received on Mater 12, 2019, the results of which ware announced on Materia (4, 2019).
- 2.
- Minimutum And Maximum Autometer Or EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS AND COST OF FINANCING THE BUYBACK At the Maximum Bystock Prive and the Maximum Bystock Size, the indicative maximum number of Equity Shares bought back would be 10.32 50.00 Equity Shares, comprising approximately 2.36% of the paid-up equity share capital of the Company as of December 31, 2018 and as on the date of the Public Announcement (on a standardone basis). If the Equity Shares are booth the Maximum and as on the date of the Public Announcement (on a standardone basis). 21

will approach the Indian Stock Exchanges for permission to use a separate window for the buycack of Physical Shares in terms of Reputation 19 of the Buycack Reputations, (Physical Shares Buycack Window). Shareholders horing Physical Shares Can and Ther Equity Shareholders the Physical Share Buycack Window, by the Indian Share Exchanges and Exchanges Based of India (Ling Obligation and Disclosure Requirements) Regulation, 2015, except in case of transmission or transposition descrudies, Regulation 4(11) of the Securities and Exchange Based of India (Ling Obligation and to Disclosure Regulation 4(11) form with a deposition, Function and Case and Exchange and To the provised breakers to effect and the securities and not be provided to Record Shares and Exchange and not be provided to Record the Shares and the demokershares and the securities are held in demokershared of SEEI externing such date. The Physical Share Buycack Window that stand cideed effective April 1, 2019, such resposate Buycack Window, the Company to Joon ceed of the physical Shares in the Rhysical Shares to Exchanges to Use the Physical Shares in the Rhysical Shares to Exchanges to Use ther Physical Shares in the Rhysical Shares to Explanate Vindow that stand cideot effective April 1, 2019, such advisory of SEEI externing that the Changes to Explanate Window that stand cideot effective April 1, 2019, to Use the Rhysical Shares in the Rhysical Shares in Use Physical Share Buycack Window that stand cideot effective April 1, 2019, such advisor to Regulate Microson the Shareholder. The procedure to Rhysical Shares in the R

4.1

- 4.13 Shareholders are free to sell or hold their physical Envirt Shares entrety at their discretion and that process is designed in accordance with Buyback Regulations only to assist those shareholders holding Equity Shares in the physical form, who are desirous of selling their Sparty Shares and wino would like to like a border to beatch them to do so and with actinged 4.14 Shareholders holding Physical Shares and wino acceled and Shares will be concepted to Physical University and acceled and shares for Buyback shall be subject to verification of the documents as mentioned in Paregraph 14.12 of Part B above is substituted to Company 8 Sharek Acopetion of the Physical Shares will be concepted to Buyback of the Physical Shares in the veek subsequent to the veek in which such Physical Shares and to complete the Buyback of the Physical Shares in the veek subsequent to the veek in which such Physical Shares and physical to the veek in which accel Physical Shares will explain to the veek in which accel Physical Shares and physical to the Physical Shares in the veek subsequent to the veek in which accel Physical Shares and physical to the Physical Shares in the veek subsequent to the veek in which accel Physical Shares the price payable for the Buyback of such Physical Shares the price physical share house completed the subject of the buyback of such Physical Shares has been completed in all the species.
 4.15 Babacidents are deviced by the the documentation in respect of the buyback of such Physical Shares has been completed in the species.
 4.15 Babacidents are deviced to accel Physical Shares has been completed in the species.
- of the buyback of such Physical Shares has been completed in all respects. Shareholders are requested to get in buch with the Merchant and respects. Shareholders are requested to get in buch with the Merchant and Share Tareholder (Shares for an anount equivable to the Minimum Buyback Size, nothing contained here instructional any oblightion on the part of the Company or the part of any shareholder to have same Salary Shares board to the Maximum Buyback Size. Institute to the same share the back, even if the Maximum Buyback Size. The Buyback In the software shareholder to have same Salay Shares board back, even if the Maximum Buyback Size. The Buyback In the safet minute any process in relation to the Buyback. In the safet bayback equivalent to the Maximum Buyback Size, the another learned are any process in relations to the Buyback. Usin a tobact buyback equivalent to the Maximum Buyback Size, the another learned set any constant of 25% (two point for percent) of the Maximum Buyback Size, the another for any start buyback Size, the another learned size starts and the safet share buyback to the safet start and the safet start buyback size. It has buyback for an efficient of Size than the liable to be hum of SEBT to a directed by SEBI in accordance with the Buyback Reguistions.
- Buyback Regulations The Company shall submit the information regarding the Equity Sharss tought back by it, to the indian Stock Exchanges on a day basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on https://www.inforkys.com/ investor/shareholder.services/Pages/Buyback-2019.aspc on a day basis. ADS holders are perimited to convert ther ADS into Equity Shares, and, subsequently, ofto to sall sub-Equity Shares on the Indian Stock Exchanges during the Buyback period. METHOD OF SETTUT EMENT
- Shares, and, subsequently, opt to sell such Equity Shares on the initian Stock Exchanges during the Baylack period. METHOD OF SETTLEMENT
 Settlement of Demat Shares: The Company will pay consideration for the Baylack to the Company settlement and applicable to the settlement of Demat Shares: The Company settlement and settlement of Bernal Ashares: The Company settlement and excluded. The Company has opened a depository account styled intersys Limetés Buylack 2019 will be the Subsect Demat Account by competence and Buylack 2019 will be baylack by the competence of the Subsect Company. The Buylack Demat Shares Sought back by the Company will be strainferied in too the Buylack Demat Shares sought back by the company and settlement doilgatons of the Indian Stock Exchanges Beefecial owners holding Demat Shares sould be company will be used was accound; by the broken through whom the tade was accound; by the demat doiling the source of such Demat Shares sould be the Company and settlement doilgatons of the Indian broken through whom the tade was accound; by the broken through whom the tade was accound; by the broken through whom the tade was accound; by the broken through whom the tade was accound; by the broken through whom the tade was accound; by the broken through whom the tade was accound; by the broken through whom the tade was accound; by the broken through whom the tade was accound; by the Demat Shares sould be required to provide to the Demat Company as relered to in Paragraph 14 of Part Back Shares sould be required to present the compilet set documents interfered to in Paragraph 14 of Part Back Statement of Demat Shares. The Bornat Shares Sould minimer specified in the Bacarities. The Bornat Shares Sould minimer specified in the Bacarities are Strainage Borad of Indian 16 (Dimension back by the Company as relered to in Paragraph 14 of Part Back Company s to dock with the Bacarities are Backaris. The Bornat Shares Bouylet minimer specified 5.1
- 5.2
- 1. Extinguishment of Physical Shares: Physical shares bought back by the Company during a month shall be extinguished and physically destroyed by the Company in the presence of Kotak Mahindra Capital Company Limited (Merchant Banker), Kanyy Finitech Private Limited (Registrars) and the Statulory Auditor of

Excerpts from the Statement of Profit and Loss

Laugado Heguations. Consideration for the Early Shares bought back by the Company shall be paid only by way of cab. Brief Information about the Company History and Overview of the Company Infogys wai locoprotein on July 2 1981 in Pune, Mahanashira, India, as Intorys Consultanta. Private Limited a private limited company under the Indian Congulation and the Company and the Indian Congulation and the Indian Company April 1992 and to Infogys Technologies Limited in June 1992, when it became a public limited company. In June 2011, the Company changed Is name from Infogys Technologies Limited in Indian July 2 and to Infogys Technologies Limited in June 1992, when it became and public limited company. In June 2011, the Company changed Is name from Infogys Technologies Limited in Indian June 1993. The Company makes an initial public offering stock exchanges in Indian June 1993. The Company completed sponsed secondary offerings of ADS in the United Sponser Start 2003, June 2005 and November 2008, the Company selected as an original company. In June 1992, the Company was selected as an original component member of The Global Dow, a voltawide atock instruction and up of 150 Baids (Blue 4, Public Offering Visitori Litting, er POW), in Jagan in 2008, the Company was selected as an original component member of The Global Dow, a voltawide atock and the United Startes (Blue 20, 2011). The Company bails Istef Is ADS and Public Actional and Paris makets, under the toker symbol INFY. The Company was selected in the Dew Jones Sustartability Indices in Res 2018. In Opies voluntarity detated Its American Depository Shrees ADS on the New Stock Cost Caster on July 10, 2018. The Company along listed Is ADS and Public Stock Information and the Visit and the Visit and the Visit and the NYS on the Res 2018 and the ADS are these schedingers, which was not commersure with the rebard advisition to company scheding on US 2018 and the ADS on the NYSE under the symbol INFY and investors and the educed advisition the Visit and Internet Them and

- Overview of the Company () Infosts as of point laster in net-generation digits favore and complified, the Company enable clients in a 45 curvities and complified, the Company enable clients in a 45 curvities of expensions of the Manage is to the Buyback Regulations. The Manager is the Buyback Regulations, the Manager is the Buyback Regulations are Manager in the Buyback Regulations. The Manager is the Buyback Regulations are manager and complified intrastrutination of the Manager is the Subback Regulations. The Manager is the Buyback Regulations are Manager of the Manager is the Subback Regulations. The Manager is the Buyback Regulations are manager of the Manager is the Subback Regulations. The Manager is the Buyback Regulations are manager of the Manager is the Subback Regulations. The Manager is the Buyback Regulations are manager of the Manager is the Subback Regulations. The Manager is the Buyback Regulations are the Buyback Regulations. The Buyback Regulations. The Manager is the Advance Manager is the Buyback Regulations. T
- Digital · Core

6.2

 Finacle³ Finacle⁵
 Fdge Suite
 Infosys Nia⁵
 Infosys McCamish
 Panaya⁵
 Skava⁵

(iii) The Company's corporate headquarters, is located at No. 44 Electronics City. Bengaluru, 560100, India and the telephon number of this office is +91-80-2852 0261 / extn 67775.

number of this diffice is +91-80-2822 0281 / extr 87/75. Financial information about the Company The bief audited financial information of the Company, a extracted from the audited financial statements as all, and for the last three financial yeals ended. March 31, 2016 (hanch 31, 201 and March 31, 2016), and for the nine months ended December 3 2016 is provided before.

Based on the audited standalone financial statements under fin dAS for the rine months ended December 31, 2018 and for the years ended March 31, 2018 and March 31, 2017 and March 31, 2016.

Period Ending	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Period	9 Months	12 Months	12 Months	12 Months
Revenue from Operations	54,171	61,941	59,289	53,983
Other Income, net	2,215	4,019	3.062	3.000
Total Income	56,386	65,960	62.351	56,986
Total expenses excluding interest, depreciation and tax 17	40,241	44,644	42,082	38,274
Interest	NIL	NIL	NIL	NI
Depreciation	1,171	1,408	1,331	1,11
Profit before tax	14,974	19,908	18,938	17,60
Provision for tax (incl. deferred tax) ^{e.}	4,092	3,753	5,120	4,90
Profit after tax 🕫	10,882	16,155	13.818	12,69
Other comprehensive income / (loss) net of tax	66	21	(18)	(2
Total comprehensive income Excerpts from the Balance Sheet and Key Financial Ratios	10,948	16.176 Mar 31, 2018		cept per share da
ixcerpts from the Balance Sheet and Key Financial Ratios			(7.crore. ex	cept per share dat
Excerpts from the Balance Sheet and Key Financial Ratios	Dec 31, 2018	Mar 31, 2018	(7.crore. ex Mar 31, 2017	cept per share dat Mar 31, 201
excerpts from the Balance Sheet and Key Financial Ratios As on Equily Share Capital	Dec 31, 2018 2.184	Mar 31, 2018 1.092	(7 crone. ex Mar 31, 2017 1,148	Mar 31, 201 1,14
Excerpts from the Balance Sheet and Key Financial Ratios As on Equily Share Capital Reserves and surplus ^{62:06}	Dec 31, 2018 2.184 60,749	Mar 31, 2018 1.092 62,410	(7 crore. ex Mar 31, 2017 1,146 66,859	cept per share da Mar 31, 201 1,14 59,93
xxerpts from the Balance Sheet and Key Financial Ratios As on Equity Share Capital Reserves and surpuss ^{6-0,6} We worth / Shareholfser equity ¹¹¹	Dec 31, 2018 2.184 60,749 62,933	Mar 31, 2018 1.092 62:410 63:502	(7 crore. ex Mar 31, 2017 1.148 66,859 68.017	Cept per share dat Mar 31, 201 1,14 59,93 61,08
xxerpts from the Balance Sheet and Key Financial Ratios As on Equity Share Capital Reserves and supplies ^{57,06} Wet worth 'Sameholders equity'' Total debt	Dec 31, 2018 2.184 60,749	Mar 31, 2018 1.092 62,410	(7 crore. ex Mar 31, 2017 1,146 66,859	cept per share da Mar 31, 201 1,14 59,93 61,08
Xxerpts from the Balance Sheet and Key Financial Ratios As on Enuly Share Capital Reserves and surplus ^{es de} Hervorth / Shareholders equily ⁴¹ Total debt Total debt Key Financial Ratios	Dec 31, 2018 2.184 60,749 62,933	Mar 31, 2018 1.092 62:410 63:502	(7 crore. ex Mar 31, 2017 1.148 66,859 68.017	12.69 cept per share dat Mar 31, 2019 1.144 59,93 61,08 NI #27 6:
xcerpts from the Balance Sheet and Key Financial Ratios As on Equity Share Capital Reserves and sumplus ^{67,06} . Vet worth 'S Saretholders equity'' fold debt Key Financal Ratios Emmips per stare (r) (Balo) ^{27,66} .	Dec 31, 2018 2.184 60,749 62,933 NIL	Mar 31, 2018 1.092 52,410 63,502 NIL #35,54	(7 crone. ex Mar 31, 2017 1,146 66,859 68,017 NIL #30.08	mar 31, 2019 Mar 31, 2019 1,144 59,93 61,08 NI #27.63
Xxerpts from the Balance Sheet and Key Financial Ratios As on Enuly Share Capital Reserves and surplus ⁴⁵⁻⁰⁶ . Her worth 'Sbareholders equily ⁴¹ Total debt Total debt Key Financial Ratios	Dec 31, 2018 2.184 60,749 62,933 NIL 24.91	Mar 31, 2018 1.092 62.410 63.502 NIL	(7 crore: ex Mar 31, 2017 1,148 66,859 68,017 NIL	Mar 31, 201 Mar 31, 201 1,14 59,93 61,08 NI

Representation and any metric representation and an employee and their competitional processing and any metric representation and any metric representationa

ave. center 2017: on account of the conclusion of an Advance Pricing Agreement (APA) with the US Internal Revenue Service (IRS), the Company has the APA, reversed income tax expense provision of £1,432 crore, which perfained to previous penods which are no longer required. Based on audited consolidated financial statements under Ind AS for the nine months ended December 31, 2018 and for the years ended March 31, 2019, March 31, 2017 and March 31, 2016 ender the statement of the statement of the statement of the statement of the profit and I one comber from the Statement of the Drift and I one . (ii)

Excerpts nom the statement of Front and Loss			(Corore e	xcept per share data;
Period Ending	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Period	9 Months	12 Months	12 Months	12 Months
Income from operations	61,137	70,522	68,484	62,441
Other income	2,218	3,193	3,080	3,123
Total income	63,355	73,715	71,564	65,564
Total expenses excluding interest, depreciation and tax 171	46,117	51,511	49,880	45,362
Interest	NIL	NIL	NIL	NIL
Depreciation	1,480	1,863	1,703	1,469
Profit before non-controlling interests / share in net profit / (lass) of				
associate	15,758	20,341	19.981	18,743
Share in net profit / (loss) of associate including impairment	NIL	(71)	(30)	(3)
Profit before tax	15,758	20,270	19,951	18,740
Provision for tax (incl. deferred tax) [®]	4,426	4,241	5,598	5.251
Profit after tax C	11,332	16.029	14,353	13,489
Other comprehensive income / (loss), net of tax	196	343	(278)	291
Total comprehensive income	11,528	16,372	14,075	13,780

the Company by the 15th (theenth) day of the succeeding month provided that the Company andrtakes to ensure that all Physical Shares bough takes are actinguishes within 7 (stever) days the last day of competion of the Buyback. In completance with the Dayback Regulations are than the Shares bough take by the Company and the bay day by way of cash.

Overview of the Company

(ii) Effective Financial Year 2019, the Company classified its solution into the following categories :

Data Services comprises service and solution offerings of the Company that enable our clients to transform then transmesses these include offerings that enable casismer experience and ioTransferings that enables casismer experience and ioTransfering legal the transfering systems in opportations and interment advance of oper security systems. They are primarily categorized as under:

Experience Insight Innovate
 Accelerate Assure

Creative Service Servi

10.	Source: www.bsevic
	* High is the highest

Protit after tax attributable to:				
Owners of the Company	11.330	16.029	14,353	13,489
Non-controlling interests	2	-	-	-
Excerpts from the Balance Sheet and Key Fir	nancial Ratios			
As on	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Equity share capital	2.176	1.088	1.144	1,144
Reserves and surplus ³⁽²⁾⁽⁸⁾	62.807	63,635	67,838	60,600
Net worth / shareholder's equity"	64,983	64,923	68,982	61,744
Total debt	NIL	NIL	NIL	NIL
Key Financial Ratios				
Earnings per share (₹) (Basic) ^{-2(7,6)}	26.06	#35.53	#31.4D	#29.51
Book value per share (₹) ⁽³⁾	149.46	#149.36	#150.90	#135.07
Debt-Equity ratio ⁴⁴	NA	NA	NA	NA
Return on net worth (%)15	23.11	24.69	20.81	21.85

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Details of Economics Accounts in the system provides on a system provides perturbed to provide periods periods which are not low provides periods which are not observed and are

March 8 2019. In terms of the Escow Agreement, the Company has opened an escrow account in the name and style "Infosys Lid Buyback – Escrow Account" bearing the account number 2913294427. In accountance with Regulation 20 of the Buyback Regulations, the Company shall depend in the explorement to 25 00 for total considering parabolit for the Buyback in the Escow Account and annumber for a batin, garanter issued in theory accounts that annue up the required escow annound under the Buyback Regulations. In accounts and annue the Buyback Regulations, the Munagers to the Buyback will be empowered to potent the Escow Account and the Bunghack Regulations. In accounts with the Buyback Regulations, the Munagers the Buyback will be empowered to potent the Escow Account and the bank guarties. Such Bank guarantes shall be availed untal 03 days shall which we is latter.

92 Based on the resolution of the Buyback Committee dated March 15, 2019 in this regard, and other facts / documents, Deloitle Haskins & Selfs LLP. Statutory auditors of the Company (Firm Registration number 117368/WW-10016; Chartered Accountants, have certified, vide there tether dated whards 15, 2015 that the Company maked irm financian granagements for Utilining the obligations under the Buyback.

9.3 The Manager to the Buyback, having regard to the above, confirm that firm arrangements for fulfilling the obligations under the Buyback are in place.

10. Listing Details and Stock Market Data 10.1 The Equity Shares of the Company are listed on BSE and NSE. Further, the ADSs of the Company are listed on the NYSE

10.2 The high, low and average market prices of the Equity Shares for the preceding three years and the monthly high, low and average market prices of the Equity Shares for the six months preceding the date of this PublicAnnouncement and their corresponding volumes on BSE and the NSE are as follows:

Twelve months period ended	High ^ (१)	Date of High	No. of Equity Shares traded on that date	Low*(?)	Date of low	No. of Equity Shares traded on that date	Average price® ₹	Total volum traded in th perio
01-Apr-15 to								
12-Jun-15	2,244.00	13-Apr-15	33,879	1,910.00	14-May-15	1,32,623	2,045.55	1,01,74,6
15-Jun-15 to 31-Mar-16	1,234.65	28-Mar-16	1.62.252	932.55	10-Jul-15	1,54,023	1,095.00	3,80,19,6
31-Mar-17	1.278.00	03-Jun-16	63.514	900.30	9-Nov-16	4.08.320	1,064.79	6,67.61,2
31-Mar-16	1.220.00	24-Jan-18	5.31.005	861.50	22-Aug-17	19.67.963	996.52	9,03.30,1
Last six months	High (č)	Date of High	No. of Equity Shares traded on that date	Low (?)	Date of low	No. of Equity Shares traded on that date	Average price ₹*	Total volun traded in th perio
01-Sep-18 to 03-Sep-18	1.467.00	03-Sep-18	6.28.171	1,430.00	03-Sep-18	6,28,171	1,433.45	6.28,1
04-Sep-18 10 30-Sep-18	748.45	05-Sep-18	6.25.030	692.00	21-Sep-18	7.73.924	728.86	76.17,3
Oct-18	754.95	01-Oct-18	37,61,334	630.D0	26-Oc1-18	3,97.563	687.05	1,59,59,0
Nov-18	693.90	01-Nov-18	3,49,193	600.65	26-Nov-18	6,28.314	653.54	1,33,29,9
Dec-18	714.00	17-Dec-18	6,12,157	637.70	26-Dec-18	4,40,867	671.20	1,06.28,5
Jan-19	751.00	31-Jan-19	11,28,305	651.15	04-Jan-19	5,32,339	707.93	1,37,53,2
Feb-19	771.15	08-Feb-19	3,12,650	723.00	19-Feb-19	2.28,364	746.90	55,79,1

Tester	11-1-1-00	D.44.44	No. of Facility	1	D.44.47	No. of Facility		Total advant
Twelve months period ended	High ^ (₹)	Date of High	No. of Equity Shares traded on that date	Low * (₹)	Date of low	No. of Equity Shares traded on that date	Average price ^e ?	Total volume traded in the period
01-Apr-15 to								
12-Jun-15	2.245.00	15-Apr-15	15,59,445	1,908.00	14-May-15	15,58,461	2.045.68	11,28,46,71
15-Jun-15 to 31-Mar-16	1.237.00	28-Mar-16	53.93.755	932.65	10-Jul-15	37.05.761	1.096.13	70.95.58.96
31-Mar-17	1.279.30	03-Jun-16	19,99,190	901.00	09-Nov-16	63.82.079	1.064.76	89.92.35.12
31-Mar-18	1.221.05	24-Jan-18	1.03,02,359	860.00	22-Aug-17	2.46,21.299	996.67	1,24.85,66,58
Last six months	High (₹)	Date of High	No. of Equity Shares traded on that date	Low (?)	Date of low	No. of Equity Shares traded on that date	Average price ₹*	Total volume traded in the period
01-Sep-18 to 03-Sep-18	1.467.90	03-Sep-18	54,88,164	1,430.00	03-Sep-18	54,88,164	1,434.25	54,88,16
04-Sep-18 to 30-Sep-18	748.50	04-Sep-18	1,53,70,124	692.00	21-Sep-18	1,43,50,769	726.82	14,05,44,38
Oct-18	764.90	01-Oct-18	82,52,398	629.90	26-Oct-18	54,64,141	687.39	18.65,38,36
Nov-18	689.70	01-Nov-18	58,60,244	599.85	26-Nov-18	1.50,75,209	653.75	18.97,40,06
Dec-18	713.70	14-Dec-18	95,60,576	637.35	26-Dec-18	61,78,552	671.45	15.47,14,99
Jan-19	751.30	31-Jan-19	1.38.25.233	651.00	04-Jan-19	78.89.310	708.29	21.25.09.84

The Company announced a bonus issue of 1 share for every share held by the shareholders on July 13, 2018 with the record date on September 5. 2018. The Company had also announced a bonus issue of 1.1 in FY 2016 with the record date on June 17, 2015.

Source www.reends.com "Align in the holps: price inercoded for the Epuly Share of the Company during the said period I ow in the holes price inercoded for the Epuly Share of the Company during the said period I ow in the holes price inercoded for the Epuly Share of the Company during the said period I ow in the holes price in the company during the Company during the hold by the shareholders on Lidy 13. 2018 with the record date on Segmether the Company hold align announced a borns save of 11 in the Y 2016 with the record date on user 17. 2015. Segmether the Company hold align announced aborns save of 11 in the Y 2016 with the record date on user 17. 2015.

to a the market procernine date of the testicular of the board of breadors approving the buyback is as follows.								
Date	Description	N	ŜE	B	SE			
		High (१)	Low (?)	High (₹)	Low (१)			

	Day prior to Notice of Board meeting to consider Buyback					
07-Jan-2019	proposal was given to NSE and BSE	673.60	661.50	682.80	662.35	
11-Jan-2019	Board Meeting Date*	685.50	672.5D	686.00	672.80	
14-Jan-2019	First Trading Day post Board Meeting Date	710.20	695.95	709.00	695.70	
The Board, at its meeting held on January 11, 2019, approved the proposal for the Buyback at a price not exceeding (\$00/- (Rupees Eight Hundred Only) per						

11. Present capital structure and shareholding pattern

11.1 The capital structure of the Company, as on the date of this Public Announcement and the proposed capital structure of the Company post completion of the Buyback will be, as follows:

		(Annotanta pric)
Particulars	As on date of the public announcement	Post completion of the Buyback*
Authorised :		
4.80.00 D0.000 Equity Shares of < 5/- each	24.00.00.00.000	24.00.00.00,000
Issued:		
4,36,89,31,444 Equity Shares of ₹5/- each fully paid up	21,84,46,57,220	21,32,84,07,220
Subscribed and fully paid up:		
4,36,89.31,444 Equity Shares of ₹5/- each fully paid up	21,84,46,57,220	21.32,84,07,220
 Assuming the Company buys back the Maximum Buyback Shares. The capital structure past completion of the Buyback Equity Shares bought back under the Buyback. 	may diller depending or	the actual number of

11.2 As on the date of this Public Announcement, there are no partly paid up Equity Shares or calls in arrears

11.3 As on the date of Public Announcement there are no outstanding instruments convertible into Equity Shares (excluding instruments which upon conversion / exercise do not result in a fresh issuance of shares or increase in the pad up share capital of the company except 44,23.19 custanding and vested and unvested remployee stock options. As of December 31. 2016, the Company had outstanding and stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding and stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding and stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options and the Company had outstanding stock options and the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options and the Company had outstandin

The Company announced a bonus issue of 1 share for every share held by the shareholders on July 13, 2018 with 2018. The Company had also announced a bonus issue of 11 in FY 2016 with the record date on June 17, 2015. Concerning into severe attractional according to the Company during the sad period
 Concerning according to the Severe into severe prior exceeds for the Severe into severe prior exceeds for the Severe into severe prior exceeds for the Severe prior exceeds for the Severe prior exceeds for the Severe prior exceeds of the Severe prior exceeds of the Severe prior exceeds at the Severe pr

Dec 31, 2018 Mar 31, 2018 Mar 31, 2017 Mar 31, 2016 12 Months

12 Months

12 Months

THE ECONOMIC TIMES | BENGALURU | MONDAY | 18 MARCH 2019 | WWW.ECONOMICTIMES.COM

Randeep D

Namma Bengaluru 17



0:0: #BBMP will continue such raids not only against malls but hotels, restaurants, choultries, Kalyanamantapas, shops in future. Violates beware. Switch to cloth alternatives and Reusables (Tweet after BBMP raids against plastic use in malls)

FRANCOPHC

Try This | French Culture Discover the French culture Discover the French culture with 'La semaine de la franco-phonie', or 'The Francophone (rench-speaker) Week', which will feature a film screening, talks, music concerts and a con-test over four days. At Alliance Francaise, Thimmiah Road, Vasant Nagar. From today, 7 pm, to Thursday. Entry is free.

SHORT TAKES_ **BBMP** Plastic Drive Yields ₹13 lakh in Fine



The health wing of the BBMP carried out a raid at six shopping malls and seized 1,010 kg of banned plastic prod-ucts. A team raided shops and food courts in Orion, Garuda, Fo-rum, Phoenix, RMZ Gal-leria and Meenakshi malls collected a penalty of 713 15 lakh

KSRTC Chips in for Voter Awareness

With Lok Sabha polls just a month away, KSRTC has pitched in to spread voter aware-ness. Tickets issued in the hurse huise from 02 ness. Tickets issued in its buses plying from 83 depots across the state carry a message asking people if they have checked their names in the electoral rolls. Dis-play boards at all bus tations carry the stations, too, carry the same message.

Send your feedback to ebengaluru@timesgroup.com

Metro Progress Gets a Forest Land Boost

WHITEFIELD PHASE BMRCL gets over 44 acres from central ministry

Revent Menezs ≣timesgroup.com Rengalture: The Bangalore Metro Rall Corporation (BMRCL) can fi-nally construction of three stations and a depot on the gravity of the station of the station of three stations and a depot on the gravity of the station of the station of the station station of the station and The ministry of environment, forestand climate change last weich of porest landfrage, the ministry vill receive 11.87 hectares (about 30 years subject to the fulfilment of 13 condi-tions. In exchange, the ministry vill receive 11.87 hectares (about 30 years subject to the fulfilment of 13 condi-tions. In exchange, the ministry vill receive 11.87 hectares (about 30 years because (16.21 acres) of non-forest hult in Thiogendmainsfull village. While the BMRCL last to acquire 30 hult the BMRCL indicates the received to part the BMRCL indicates the received to part the BMRCL indicates the received to part the BMRCL indicates the received with the cost of compensatory affler-to onditions. the BMRCL indicates the received to forest land, the letter sups, shall main unchanged. Whith acquire 10 on 10 Metro. Hast Sit (CORDOR **13 CONDITIONS**

PHASE II CORRDOR

BMRCL has now taken possession of about 98.3% of land required for 19-km Metro corridor and 13 stations on eastern extension of the east-west corridor of phase II (Reach 1)



weacquire belongs to them." While the depot will come up on mostly forestland, the three stations — Kadugodi, Ujwala Vidyalaya and Whitefield — will come up on some portions of the land. Recently, the BMRCL floated tenders for the con-struction of Metro rail depot at Kadugodi, which is expected to be complete in 2.3 years. The ministry of environment and forests has approved in principle the diversion of forest land for a period of

20 years, subject to ful-LONG DELAY The BMRCL had awarded the con

LONG DELAY The BMRCL had awarded the con-tract for building 14 km elevated Metrocorribor and 13 stations on the Metrocorribor and 13 stations on the magnetic statistical statistical and the other project had been acquired, acquisition of forest land had be-ome a hurdle for the construction work. Of the 80 acres identified for wards of the 80 acres identified for acquisition on the 14 km stretch, al-mosthalf of it was forest land. Construction major TD Corren-struction of the corridor ribe stretch connecting central parts of Bengaluru to the TC corridor. The Stretch connecting central parts of Bengaluru to the TC corridor. The acquired to becompleted in 23 years. They are, however, not happy with filment of 13 conditions Infinent of 13 COMUNICUS of the land it requires for the tablem Metrocorridor and Listations on the eastern extension of the east-west corridor of phase II (Rouch 1). It's yet to acquire some portion of Railway land along Oid Madras Road near Balvappanhalil Metro station. The second station of the second station per transent for the land about two years ago, but the process got de-layed due to multiple reasons. The acquisition will help us construct three Metro stations and a depot." Build Charungap Goudar general metro Build CL: "Weary providing one area Diado CL: "Weary providing one area Diado CL: "Weary providing one area Cland to the policed epartments is, too, has claimed that some land that expected to be completed in 2-3 years. They are, however, not happy with the progress, which has slowed down after a good start.

Apoorva.Puranik@timesgroup.com Approve Paramike Unice group com Brengahrent Kunnikan posit of the 20th neuronal Kunnikan posit of the 20th neuronal states and the state of the south neuronal states and the states of the south error use the source of the source of the source of them and he has salvaged a rare provide the source of the provide the source of the source

was. But it was all worth it as it's such an important part of Karnataka's history' ho says. Thedotecterumed-ar collectoralso head the Fe mail and the says weekend, put on display 52 virtage cars at UB City. Prakash's low for mars started when he was B. Thefor-mer cardiothoracle surgeon was a

vested and unvested employee stock options (excluding instruments which upon conversion / exercise do not result in a fresh issuance of shares or increase in the paid up share capital of the Company) pursuant to exercise of which the Company would be required to issue a smammum of 23,444 (16 Equity Shares to the employees of the Company) and the Company shall not issue any shares or other specified securities, including to way of bons. Bit the exployed of the Buyback Reputations, the Company shall not issue any shares or other specified securities, including to way of bons. Bit the exployed of the Buyback Reputations, the Company shall not issue any shares or other specified securities, including to way of bons. Bit the exployed of the Buyback Reputations, the Company shall not issue any shares or other specified securities, including to way of bons. Bit the exployed of the Buyback Reputations, the Company shall not issue any shares or other specified securities, including to way of bons. Bit the exployed of the Buyback Reputations, the Company shall not issue any shares or other specified securities, including to way of the Buyback Reputations.

In accordance with Regulation 24(i)(f) of the Buyback Regulations, the Company shall not raise further capital for a period of one year from the expiry of the Buyback Period, except in discharge of its subsisting obligations. 11.5

11.6 Shareholding pattern of the Company, as on the date of the shareholders' approval, was as shown below Pre Buyback

	No. of Equity Shares	% of Shares	No. of Equity Shares	% of Shares	
Promoters and / or persons who are in the control and / or acting in concert (Promoter Group)	56,01,82,338	12.82	56,01,62,338	13.13	
Indian Financial Institutions	31,73,073	0.07			
Banks	17.09.234	0.04			
Mutual Funds	58,46,44,086	13.38			
Indian Public & Corporates	95,54,85,110	21.88	3,70,54,99,106	85.87	
Foreign Institutional Investors	1.49,15.64,414	34.14	3,70,54,99,106	00.07	
NRIs	2,58,96,923	0.59			
Foreign Nationals and Overseas Corporate Bodies	21,618	0			
American Depository Shares (ADS)	74,62,54,648	17.08		(10) C (10) C (10)	
Total	4,36,89,31,444	100.00	4,26,56,81,444	100.00	

the Compa

the Buydexi after this Public Announcement has been made. In accordance with Regulation 24 (())) of the Buydexik Regulations, the Company shall not have further capital for a period of one years of the second sec

In the approvement of the Buyback Period.

STATUTORY APPROVALS

ing that as a part of the Buyback, Maximum Buyback Shares are bought b number of Equity Shares bought back in the Buyback.

- 12. Shareholding of the Promoters, Directors and KMPs 12.1 For the aggregate shareholding of the Promoters and directors of the promoter entities as on March 15, 2019, please refer to Paragraph 8 of Part A above.
- For the details of the transactions made by the persons mentioned in paragraph 12.1 above, please refer to Paragraph 9 of Part A above.
- Part A acove. The Promoters are not permitted to deal in the Equity Shares on the Indian Stock Exchanges or off-market, including inter-se transfer of Equity Shares among the Promoters from the date of the shareholders approval until the last date for the Buyback as specified in Paragraph 3 of Part B above.
- specified in Paragraph 3 of Part B above 12.4 The aggregate shareholding of the Prenders as on date of Part Partie Announcement is 12.82% of the total equily share capital of the Company. While the Promoters are on a displate to participate in the Buyback, depending on the number of Equity Shares bought back by the Company, their effective shareholding percentage in the Company, will increase manginally.
- Such an increase in the percentage holding / voting rights of the Promoters is not an active acquisition and is incidental to the Buyback and falls within the limits prescribed under the SEBI (Substantial Acquisition of Shares and Takkovers) Regulations, 2011. 12.5

- Regulations, 2011. 13. Management Discussion and Analysis on the likely impact of the Buyback on The Company 13. The Buyback is not likely to cause any material inpact on the profilabily userings of the Company, except to the extent of normality and the company except the object Swatting denetating wetterefit income. denetating delivers and an exception of the company except the company except the object Swatting denetating wetterefit income.
- activities balance of the Company have not and shall not deal in 13.12 The Promotes of the Company on the Indian Stock Exchanges or off market, including by way of inter-se transfer(s) of Equity Shares among the Promoters during the period from the date of passing the board resolution, till the closing of the Offer. Investment recome 12 the Buydak is not expected to impact growth opportunities for the Company. 13 The Buydak is generally expected to incrose return on equity the company of the equity base, there expected to incrose return on equity the chick on in the equity base, three type leading to long them increase in members' value. The Company believes that the Buydak will contribute to the equity base, three type leading to long the Buydak to contribute to the equidy table. There Buydaks (including the cost of finiscing) the Buydak will be three costs) will be invested out cash and bank budgets and opposite and the Buydak will be invested out cash and bank budgets and costs) will be invested out cash and bank budgets and the Buydak will be invested out cash and bank budgets and the Buydak budgets and the Budg STATUTORY APPROVALS
 14.1 Pursuent to Sections 80, 69, 70 and 110, and all other applicable provisions, or the Companies Act, 2013 and the rules made memory of the Companies Act, 2013 and the rules made the rules and the memory of the section of the section approval for the Buyback, by way of postal ballet concluded on Micro 12, 2019.
- suant to Regulation 16(ii) of the Buyback Regulations moters are not entitled to participate under the Buyback.
- Promotes are not entitled to participate under the Buyback. 13: The Buyback of Equity Shares with not result in a charge in control or otherwise affect the existing management structure of the Company. 13: 6 Consequent to the Buyback and based on the number of Equity Shares bought back from the shareholders excluding the Promoters, the shareholding pattern of the Company would undergo a change, however public shareholding shall not share capital.

March 12, 2019. 14 2 Three Buyback from each eligible shareholder is subject to all approvals if any required, under the provision of the Companies Act, the Buyback Repulsions, FRM and or sub the there acts in from the time being. The eligible shareholders shall be solely responsible for determining the requirements for an oddaming, all such statutory approvals and consents as may be required by them in order to self their Equity Shares to the Company pursuant to the Buyback. 14.3 The Buyback from the eligible shareholders who are residents outside India including foreign corporate bodies (including

erstwhile overseas corporate bodies), foreign institutional investors / foreign portfolio investors, non-resident Indians, members of foreign nationally and ADS hodies with underlying farsy shall be used to the Foreign Exchange Management Act, 1996 and rules and regulators framed thereunder, if any, horizon tak Act, 1996 and rules and regulators framed thereunder, if any, horizon abgrowing farsy bank be used to the Foreign Exchange Management Act, 1996 and rules and regulators framed thereunder, if any, horizon abgrowing frame and regulators framed thereunder, if any, horizon abgrowing frame and regulators and the cleant foreign and abgrowing from the RBI under the foreign Exchange Management Act, 1996 and under and regulators taked thereauther, if any, 4 as methodes and regulators taked thereauther, if any, coldand RBI, approvals, if any of the appropriate authorities, will be subject to approvals, if any of the appropriate authorities, horizon and approximate the strength and there coldand RBI, approvals is required to participate in risk Blyckas to mane payment to the eligible shareholds in respect of whom no pror RBI approval is required and not accept Equiry Shares form and the approximations in the subject, whom provides and not an eligible thareholds in riskes of the horizon prov RBI approval is required and not accept Equiry Shares form and payment be accepted in the subject, the NR and NR by agemets to beropake, the NR and requires in the event copies of such approvals are not such the By agreeing to participate in the Buykack, the NR and NRI shareholders give the Company the authority to make, sign, execute, either, achoweldeg and perform all applications to file regulatory reportings, if required, including form FC-TRS, if necessary and undertaile to provide assistance to the Company for such regulatory reportings, if required, by the Company 14.5 the Company. As required under Section BI(2)(d) of the Companies Act, 2013 the ratio of the approption of excurse and unsecured debts ored by the Company value and on the more than takes the paid us equiry share capital and the reserves post the Buyback. Unless otherwise determined by the Board or perions normated by the bare of any constituted by the Board or perions normated by the Board to excurse the powers in reliator to the Buyback, will be completed within a maximum period of in months from the date of opering of the Buyback. The Company shall not withdow the Buyback after this Public Announcement has been made.

for such regulatory reporting. If required, by the Company, to such regulatory reporting, if required, by the Company, to the best incovidegit of the Company, as on the date hered, there is an other statutory or regulatory approval required to implement the Buytack, other than that indicated above. If any statutory or regulatory approval because applicable subsequently, the Buytack der will be subject to such statutory or regulatory promovels) as of subject. In the company stat document transfer of their Equity Shares to the Company stat document statutory or regulatory approvale. In our Company stat document to the Buytack. Company of regulatory approvals, as may be required from thre to the Buytack. Collection and Buildian 6 14.6

15. Collection and Bidding Centres

The Buyback will be implemented by the Company by way of open market purchases through the Indian Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centres and bidding centres is not applicable. Compliance Officer and Investor Service Centre

16.1 The Company has designated the following as the Investor Service Center for the Buyback

KARVY

KARVYIIIEEEE Kary Finisch Privieta Limited) (formerly Karvy Computershare Private Limited) Karvy Steinim Worte, Pich No. 31 & 32, Financial Dashet Nanakramputa, Seriingampally Mardal, Hyderabda - Sooza2, India Contact Person: M. Muraik Kishna Phone: 914 00 716 2022 Fax: 914 02 343 1551 Email: enward migSalavy com SEBI Registration: NNF0000221 Validity Pendo: Permaneer Registration

Foreitorium, The information formin includes certain "forward docking statements." These forward anothing turning a number of assumptions concerning future events made using information currently available to the transportent, Readers a number of assumptions concerning future events made using information currently available to the annumber of uncert of entitiation of a south or and solution of the solu red by the use of forward-looking terminology s . All statements other than statements of histori expected benefits and costs of the Buyback, in back; and the expected timing of the comutation

A Year more for Key Underpass



The work on the underpass at Kundalahalli junction, conceived a decade ago as a part of a signal-free corridor and expected to reduce traffic congestion towards Hope Farm Junction, has picked up pace. But BBMP officials say the project will take at least a year to complete... = NARASMMAMURTY.

A Doctor Drives Kuvempu's Car

Dr Ravi Prakash with Kuvem-pu's Studebaker President

RETUPUE SCALE And the and raily and racing champion between 1981 and 1984. But he hung up hig gloves to concentrate on his medical education. However, this love for whose's continued and it becames close to the second scale of the second scale scale of the scale of the second scale of the second scale of the scale of the second scale of the second scale of the scale of the scale of the scale of the scale scale of the scale of the scale of the scale of the scale scale of the scale of the scale of the scale of the scale scale of the scale of the scale of the scale of the scale scale of the scale of the scale of the scale of the scale scale of the scale of the scale of the scale of the scale scale of the scale

16.2 In case of any query, the shareholders may contact the Registrar & Transfer Agent on any day between 10:00 a.m. and 5:00 p.m. Indian Standard Time at the aforementioned address except Saturday, Sunday and Public holidays.

- Saturday, Sunday and Public holidays. 10.3 The Company has designation the following as the Compliance Officer for the Buyback. Name 1: 40.5 Minnianth Designation : Company Secretary Address : Honys Limited No. 44, Electronics City Hour Road, Bengature 2004 100. India Tel: -91 80.9116 7775 Fax: -91 80.9116 7775 Fax: -91 80.9126 7775
- 16.4 In case of any clarifications or to address investor grievance, the Shareholders may contact the Compliance Officer, from Monday to Friday between 10:00 a.m. and 6:00 p.m. Indian Standard Time on all working days, at the above mentioned address. 17. Merchant Banker to the Buyback
- The Company has appointed the following as Manager to the Buyback:

Co kotak

Contact Maining Capital Company Limited 278KC, Lis Hoor, PotNo. C47, GT Block, Bandra Kurla Complex, Bandra (East), Mume 400 051 Contact Person: Cansel: Rane Phone: +912-24353 0128 Fas: +912-243733 2447 East]: project Indes/subcisica2019@kotak.com SEBI Registration: IMMOD000710 Validity Period: Permanent Registration

Validity Period: Permanent Registration Directors' Responsibility As per Regulation 24(1)(a) of the Budgeth Regulations, scored ful and final responsibility of a directors, scored ful and final responsibility of at the information contained in this public Announcement and for the information contained in this chief and severissments, circulars, biochurus, publicly materials which may busice Announcement contains thus, listual and material the Budget Announcement contains thus, listual and material public Announcement is saudu information (or the Bodget hubic Announcement is saudu information the authority of the Bodget interms of the resolution passed by the Buyback committee in its meeting dated March 15, 2019. For and on behalf of the Board of Directors of Inforgs Limited

For and on term of Infosys Limited Sd/-

Salil Parekh	U.B. Pravin Rao	A.G.S. Manikantha
Chief Executive Officer and Managing Director	Chief Operating Officer and Whole-time Director	Company Secretary
DIN: 01876159	DIN: 06782450	M. No. A21918
Date: March 15, 20 Place: Rendalum	19	

Contact Person: A.G.S. Manikantha, Company Secretary Tell +91 80 4116 7775 Fax: +91 80 2852 0754 E-mail: sharebuyback@infosys.com Infosys Limited Regi office No. 44 Electronics Office Hostur Read Bengaturu 560 100. Irma S. No. Name No. of Equity Shares Held Shareholding Percentage (%) Sudha N. Murty Rohini Nilekani Dinesh Krishnasv ginfosys.com 261 / extr. 67775 3,45,50,62 3,43,35,09 3,24,79,59 Shreyas Shibular N.R. Narayana Murthy PUBLIC ANNOUNCEMENT 2.80.49.350 1.66,45.838 FOR THE ATTENTION OF SHAREHOLDERS OF THE EQUITY SHARES OF INFOSY'S LIMITED FOR THE BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUYBACK OF SECURITIES) REGULATIONS, 2018. Nihar Nilekani Janhavi Nilekar Janhavi Niteka... Kumari Shibulal Deeksha Dinesh Divya Dinesh Meghana Gopal Shruti Shibulal S.D. Shibulal 1,04,97,930 0.24 76,46,684 expenses, applicable taxes such as securities transaction tax, goods and service tax, stamp duty, etc. and other incidental and related expenses. This public announcement (the 'Public Announcement') is being made in relation to the Buyback pursuant to the provisions of Regulation (fe(v) of the Scurittes and Exchange Board or India (Buy-back of Securites) Regulations. 2018, as amended ('Buyback Regulations') and contains the disclosures, as specified in Schedikel fV thereunder. 0.06 27.37.538 censes expetities.
3.3 The funds for the implementation of the Buyback will be sourced out of the free reserves of the Company or such other source as may be permitted by the Buyback Regulations or the Companies Act. Borrowel funds from banks and financial institutions, if any, will not be used for the Buyback. Gaurav Manchanda Milan Shibulal Man 1,55,36,226 and contains the disclosures as specified in Schedule IV berunder, Certain figures contained in this Public Anouncement, including francai information, have been subject to rounding-off adjustments. All decimals have been rounded off to two decimal points in certain instances. (i) the sum or percentage change of such numbers may not contern exactly to the total figures given; and (i) the sum of the numbers in a column or row in certain tables may not contern exactly to the total plucy given for that column (or we limit, certain numerical information in this Public Announcement has been presented in core: One core speceents 10 million; i.e. 1000,000. . chanda Bhairavi Madhusudhan Total A+B 56,01,82,338 12.82 The aggregate shareholding of the directors of the Promoter, as on the date of the Public Announcement (i.e., March 15, 2019), where the promoter is a Company: MAXIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUY- BACK 4 COMPANY PROPOSES TO BUY-BACK At the Maximum surplex finds and the Maximum Suppack Size, the indicative maximum number of Equity Shares boght book would be 102,0005 Equity Shares (Maximum Buyatek Shares To Sub of the Compeny and D 25%) for the Suppace Shares To Sub of the Compeny and D 25% (To Suppace Shares To Suppace Shares To Sub of the Compeny and D 25%) for the Suppace book of the Compeny and D 25% (To Suppace Shares Shares Shares Shares Boyles Proc. Brown and Shares Shares Shares Shares Shares Shares Shares are bought back at a price below the Maximum Shares Proc. Brown and Shares Shares Shares Shares Shares Shares shares to the Maximum Boykes Size premoter is a Company; The Company does not have any corporate promote: The aggregate shareholding of the Directors and Key Managerial Personnel of the Company as on the date of the Public Announcement (i.e. March 16. 2019); 8.3 BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH THE STOCK EXCHANGES S. No. Name Designation No. of Equity Shares Held Shareholding Percentage (%) Part A -Disclosures in accordance with Schedule I of the A. Dire Buyback Regulations ctors Nandan M. Nilekani Non-Executive Chairman 4.07.83.162 Spack Regulations DETAILS OF BUYBACK AND OFFER PRICE The board of directors of the Company (hereinahler referred to as the "Board", which expression includes any committee duly constituted by the Board esolution, at its meeting net of January 11, 2019. Tais, subject to the approval of the members and the Board of the Board resolution, at its meeting net of January 11, 2019. Tais, subject to the approval of the members ablance of the Board resolution, at its meeting net of such statutory, regulatory or governmental autoraties as may beak to own tury and up Routed by the Device of the Company back to own tury and up Routed by the Company Dynamic Board Company Dynabic in cash, for an amount approval to by back to own tury and up Routed by the Company Dynabic in Company the Company) psychie in cash, for an amount appropriating up to 2000. (Russee Brith Thousand Too Hundred and Sixy or ord only) (Maximum Buyback Star) at a prior at exocuting Buyback Price), under the open market route though the Companies Arthung Administration (Pourse) Route Company Routed Companies Arthunes 2014, as amended (Management Rules) and the Buyback Na engloadors (The Boyback As an endored (Management Administration (Pourse) State Company as a Decompter 31, 2014, as amended. The agropations of the total particle capital and free reverses of the Companies and Decompter 31, 2018 (on a standarine basis) and is within the 155 processible and 0.93 Non-Executive Chairman Independent Director Chief Operating Officer and Whole-time Director Chief Executive Officer and Managing Director Independent Director Independent Director Independent Director Independent Director DETAILS OF BUYBACK AND OFFER PRICE D.N. Prahlad J.B. Pravin Rao 21,92,190 10,73,696 0.05 4.3 U.B. Pravin Rao Salii Parekh Kiran Mazumdar-Shaw Roope Kudva Dr. Punta Kumar-Sinha Michael Globs D. Sunderam Managerial Personnel Krishnamurthy Shankar BASIS FOR ARRIVING AT THE MAXIMUM BUYBACK PRICE AND OTHER DETAILS 5 Independent Director BASIS FUR ARKIVING AT THE MAXIMUM SUBSACE PRICE AND OTHER DETAILS The Equity Shares of the Company are proposed to be boght back at a price not exceeding \$500. Howes Eight Hunded only) Buyboak Arios has been arrived at after considering virtuals buyboak Arios has been arrived at after considering virtuals timed (BSE) and National Stock Exchange of India United (MSE) (collectively inferred to as 'Indian Stock Exchanges) ther functional stock are the exchange of India United (MSE) (collectively inferred to as 'Indian Stock Exchanges) ther functional stock Price The Variant Stock Exchanges) ther functional stock Price The Variant Stock Exchanges of the Maximum Buyboak Price represents a Premum of 203% and 201%, oner the volume weighted average markst price of the Equity Shares on BSE and MSE. respectively, during the three months preceding the date of the Board Meeting to consider the proposal of the Buybaak. D Premum of 2037, and 2058, one the volume weighted Locy meansagerian /ersonnel
 Krishnamurthy Shankar
 Krishnamurthy Shankar
 A G S. Manikantha
 A G S. Manikantha
 Ravi Kumar S.
 Moht Joshi
 Inderpreet Sawhney
 Total A+B 12,050 Group Head, HRD Chief Financial Officer Chief Financial Officer Company Secretary Deputy Chief Operating Officer 2,160 President General Counsel and Chief Compliance Officer 4,41,29,028 1.01 With diffect from March 1: 2019. Nitanjan Roy has been appointed as the Chref Friancial Officer and a Key Managerial Personnal. and Jayesh Banghrajat has resumed han responsibilities as the Depuid Charl Francial Officer. Prior to such date and as of the date of the posal battor notice. La January 11, 2019. Jayesh Banghraja was the Interm Charl Francial Officer. 8.4 The aggregate American Depositary Receipts ("ADRs") held by the Directors and Key Managerial Personnel of the Company as on the date of the Public Announcement (i.e., March 15, 2019): S. No. Name Designation
 Section 2.2 Month Joshi President 32,164 30,050 The book factoring to contact the proposal of the boyent. Premium of 20 7% and 20 8% over the volume weighted average markst price of the Equity Shares on BSE and NSE. respectively, during the two weeks preceding the date of imitration (Jarway 8, 2014) to the Indian Stock Exchanges of the Board Meeting to consider the proposal of the Buyback. Each ADR represents one underlying equity share 1.3 8.5 The aggregate Restricted Stock Options (RSU's') and Options held by Directors and Key Managerial Personnel of the Company as on the date of Public Announcement (i.e., March 15, 2019); are seen revenue to consider the proposal of the Buyback. Premium of 19.4% over the closing price of the Equity Shares on BSE as verill as NSE as on January 8, 2019, the date of intimation to the Indian Stock Exchanges of the Board Meeting to consider the proposal of the Buyback. Type of stock incentive S. No. Name Designation Unvested Vested but not exercised Chief Executive Officer and Managing Director Chief Operating Officer and Whole-time Director Salil Parekh Equity RSU 3.82.574 to consider the proposed of the Buyback of the Equity Shares. Shareholders are advised that the Buyback of the Equity Shares will be carried out through the Indian Stock Exchanges by the Company, in its sole discretion, based on, amongst other things, the prevaling market prices of the Equity Shares, which may be below the Maximum Buyback Price of ₹8000- per share. J.B. Pravin Rap Equity RSU Equity Optic ADR RSU 1,09.12 Nil 21,500 Ravi Kumar S. Deputy Chief Operating Officer 2,94.12 Nil In arreas. A copy of this Public Announcement will be made available on the Company's vessite (https://www.infosys.com/investor// shareholder-exeloseFages/bub/ekc2019 sapp(and is expected to be available on the vessite of SEB (www.sebi.gov/n) and the stock exchanges during the Bub/sack Period. The proposed timetable for the Bub/sack is set out under Paragraph 3 of PartB Below. ADR Options ADR RSU ADR Options Mohit Joshi President 2.86.27 Nil 1.12,750 COMPLIANCE WITH REGULATION 4 OF THE BUYBACK REGULATIONS R Options R RSU 1,12.75 1,03.73 66,63 Seneral Counsel and Chief Compliance Officer derpreet Sawhney Nil 22,224 Nil In terms of the provisions of the Buyback Regulations, the offer for Buyback under open market route cannot be made for 15% or more of the total paid-up equity capital and tree reserves of the Company. Nilanjan Roy Krishnamurthy Shankar Equity Options / RSUs Chief Financial Officer Group Head - HRD Equity Optic Equity RSU Equity Optic Equity RSU 55,050 19,000 Nil The Board. In its meeting held on April 13, 2018, reviewed and approved the Capital Allocation Policy of the Company after taking into consideration the strategic and operational cash requirements of the Company in the medium term. 19.000 8,000 Computation of permissible capital payment towards buyback of equity shares as per the latest audited balance sheet of the Company as at December 31, 2018 (on a standatone basis) A.G.S. Manikantha Company Secretary of the Company in the medium term is policy of reluming up to 70% of the the Company in the medium term is policy of reluming up to 70% of the the cash flow of the corresponding Financi Year in such memory. as may be based on the Board hour Hinny release, set hours and the based on the Board hour Hinny release the element as not an element of the set of the element and the therational Financian Reporting Standards as assared by the International Financian Reporting Standards as assared by the International Financian Reporting Standards as assared by the International Financian Reporting Standards Board (FIRS 7). 2. Pursuant to the above, on April 13, 2018 the Board definition a namound of up to 13 1000 cores to be paid to members in the following manner: No Equity Shares of the Company have been purchased / sold by any Promoter / Promoter Group. Directors and Key Managerial Personnel of the Company during the twelve months preceding the date of the Public Announcement (i.e., March 15, 2019, except for the following transactions: No. Particulars Amount (₹crore) Total pack-up equity cepital Free reserves Aggregate of the total peck-up equity cepital and free reserves 15% of the aggregate of the total pack-up equity cepital and free reserves 2,184 S. No. Name Aggregate no. of Nature of shares purchased Transaction Maximum Date of price (*) maximum price Minimum Date of price (?) minimum price or sold 56,820 Nil 06-Sep-18 4.76.78.500 Bonus 3.04.06.446 Bonus Sudha Gopalakrishnan Rohan Murty Nil Nil 06-Sep-18 06-Sep-18 y 8.523 Rohan Murty S. Gopalakrishnan Nandan M. Nilekani Akshata Murty Asha Dinesh Sudha N. Murty Based on the above, the Maximum Buyback Size. I.e. 76,260 crore, is less than 15% of the aggregate of the total paid-up capital and free reserves of the Company. As per the latest audited Consolidated balance sheet of the Group as at December 31, 2018, aggregate total paid up equity capital and free reserves is 761,103 crore. 2,09,26,904 Bonus 2,09,26,904 Bonus 2,03,91,581 Bonus 1,94,78,548 Bonus 1,92,89,652 Bonus 1,72,75,313 Bonus 06-Sep-18 06-Sep-18 06-Sep-18 Nil Nil Nil Nil following manner: (a) A special dividend of ₹10/- per equity share (₹5/- per equity share after adjusting for bonus issuance). The Company paid ₹2,633 crore in June 2018. to the eligible members and \$2,633 crore in June 2018. to the eligible members and 06-Sep-18 06-Sep-18 NII
 Nil
 06-Sep-18

 Nil
 06-Sep-18
 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 paid (2, 23.3.2 crost et u.) and u. a to its the eligible timelities and (b) dentified an amount of u.) to approximately (10.3.97 crost to be paid out to membras for the Finercial Net (2016) in such laws and regulated approximation (and approximate laws and regulated approximation). A poly and with an objective of manancing membras returns, the Soard at its meeting held on January 11, 2019 has approved the following processite: and free reserves is 761,103 crore. METHOD TO BE ADOPTED FOR BUYBACK AS REFERRED TO IN REGULATION 4(IV)(B) AND REGULATION 16 OF THE BUYBACK REGULATIONS 1,71,67.546 Bonus 1,62,39,795 Bonus Nil Nil Nil Rohini Nilekani Dinesh Krishnaswamy 1,40,24,675 Bonus 83,22,819 Bonus 63,38,876 Bonus 63,32,581 Bonus 52,48,965 Bonus Shreyas Shibulal N. R. Narayana Murthy REPERRED TO IN REQUILIDIN 4(IV)(B) AND REGULATION 16 OF THE EUROACK REGULATIONS The Bisylack is open to (i) all mambers holding liquity blanes in bipsical time (Thypsical Savers 1) subjects to the provision of any physical time (Thypsical Savers 1) subjects to the provision of any physical time (Thypsical Savers 1) subjects to the provision of any subject to the temperature of the temperature of the temperature distribution of the temperature of the temperature distribution of the temperature of the temperature and the Persons in Control of the Company shall not autoritable in the Boyack. Further as rescuring a negative application. In terms of Regulations 40(1) of the Securities and Requirements) Regulations 2015, except in case of trainingsion rescuring are find and Listing Originations and Disclosure Requirements) Regulations. 2015, except in case of trainingsion accurates are held in dematistrative form with a deposition of the action. The term of the disclosure barrelet and the discustor securities are held in dematistrative to electing training of the match 31, 2015 or except in case of physical Securities are the tortion. In reducing the tortion of the disclosure term of the disclosure of the disclosure to electing training of the match 31, 2015 or except in case of the disclosure term of the disclosure of the disclosure of the disclosure term of the disclosure of the disclosure of the disclosure term of the disclosure of the disclosure of the disclosure of the disclosure term of the disclosure of the disclosu Nihar Nilekani Janhavi Nilekan Kumari Shibulal (a) Declared a special dividend of ₹4/- per equity share. The Company paid ₹2,107 crore in January 2019, to the eligible members. Curnal Shibilat Deeksha Dinesh Divya Dinesh Meghana Gopalakrishnan Shruti Shibulat S. D. Shibulat Nil 06-Sep-18 Nil 06-Sep-18 Nil 06-Sep-18 Nil 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 38,23,342 Bonus 38,23,342 Bonus 24,17,464 Bonus 13,68,769 Bonus commended buyback of Equity Shares of Maximum syback Size of up to ₹8,280 crore 8,82.884 Bonu Nil 06-Sep-18 NG 06-Sep-18 Beyback Size of up to 78.200 core As the USSIMP exchange rates have moved from April 2016 rates when the capital allocation policy was announced. Its total capital allocation in USS terms announces to 18.127 million (comprised of 3.286 million towards special dividend paid methoded above and \$3.207 million towards special dividend paid to shareholders in Janemy 2019) VISS 1 = 16.87% as differentiary 2019 Prom r Group^{ru} Gauray Mar 1,362.38 Nii 8.05.860 Sale 1,382.48 09-Aug-18 Nil 06-Sep-18 08-Aug-18 06-Sep-18 77.88.113 Bonus 77.17.934 Bonus tilan Shite-tet Nil 06-Sep-18 1,382.47 09-Aug-18 Nil 06-Sep-18 Manchanda Bhairavi Madhusudhan 06-Sep-18 08-Aug-18 8,05,860 Sale 31,67,120 Bonus 1,362.40 Nil 06-Sep-18 from time to time. In relation to the Buyback of Demat Shares, the execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the broker, appointed by the Company, in accordance with the requirements of the Indian Stock Exchanges and SEBI. 10,96.095 Bonus 1,03.604 Exercise of RSUs NECESSITY FOR THE BUYBACK 2. D.N. Prahlad Salil Parekh Nil 06-Sep-18 Nil 06-Sep-18 27-Feb-19 The Buryback is being undertaken by the Company after taking into account the strategic and operational cash requirements of the Company in the medium item and for returning autybus funds to the monitories in an effective and efficient manner. The Buryback is being undertaken for the following reasons. a. The Buryback will help the Company to return surplus cash to its members. 23 5 27-Feb-19 737.11 01-Mar-19 5 02-May-18 Nil 06-Sep-18 37.834 Sale 6.812 Exercise of RSUs 5.36.848 Bonus 737.11 U.B. Pravin Rac the choice, appointed by the Company, in accordingtic with re-production of the company of the company of the company of the The Company of the more arrangement to include a performance the Company stands appoint. In the Indust of the the Company stand appoint in the Indust of the the the Company stand appoint. In the Indust of the the Company stand appoint in the Indust of the Stands of the permission to use a separate window for the Buyback of physical stands in the Indust of the Buyback of the Indust of any vite, circular or notification issued by the Indust Stack Exchanges or STE with respect to participation by members holding Physical Stands. Use non-compasion of formalise with re-window the Company shall Buyback the Physical Shares from the members. The procedure for Buyback of Physical Shares from the members. The procedure for Buyback of Physical Shares from Physical Share Buyback Mindow shall box Duchregos of SEB with respect to participation to part should be physical Shares should oncluder or notification issued by the Indust Stock Exchanges of SEB with respect to participation by members holding Physical Shares should with the Concellance of the Change of SEB with respect to participation by members holding Physical Shares for the Accordence Concellance of SEB 02-May-Kiran Mazumdar-S 800 Bonus 1.600 Sale Nil 06-Sep-18 22.70 28-Feb-19 06-Sep-18 28-Feb-19 nagerial Personnel Kristnamurthy Shankar Key M 27 b. The Buyback is generally expected to improve return on equity through distribution of cash and improve earnings per share by reduction in the equity base, thereby leading to long term increase in members' value; and
 3.012
 Bonus

 12.226
 Exercise of RSU

 6.200
 Sale

 330
 Bonus

 1.500
 Exercise of RSU
 Nil 06-Sep-18 5 13-Nov-18 737.11 01-Mar-19 Nil 06-Sep-18 5 12-Nov-18 Nil Nil 737.11 06-Sep-18 13-Nov-18 01-Mar-19 06-Sep-18 12-Nov-18 c. The Buyback gives an option to the members of the Company, either to self their Equity Shares and receive cash or not to self their Equity Shares and get a resultant increase in their bencentize shareholding in the Company post the Buyback, without additional investment. A.G.S. Manikantha ⁶ Undgutted for bonut situe (in case of table / purchases purch boows issue in Bightmenet 2018) and encluding brokinge and of Nois Mipone Interactive tables in on account of constraints. 1 MoADRs of the Company have been purchased 24 odd by Directors and Key Managerial Personnel of the Con-preceding the date of the Public Announcement (i.e., March 15, 2019), except for the following transactions: mpany during the twelve month MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP CAPITAL AND FREE RESERVES 3 Maximum Date of price (\$) maximum price S. No. Aggregate no. of RSUs Nature of and options purchased Transaction Minimum Date of price (\$) minimum price THE AGGREGATE SHAREHOLDING OF THE PROMOTERS AND PROMOTER GROUP, THE DIRECTORS OF THE PROMOTER WHERE PROMOTER IS A COMPANY AND OF DIRECTORS AND KEY MANAGERIAL PERSONNEL OF THE COMPANY or sold 59,600 Exercise of RSU 1-Nov-18 01-Nov-1 lohit Josh 0.10 Mi

Hus UP LAPITAL AND FREE RESERVES The maximum source of facts organized for the Buyback will not access the 2.60 croix of Rubes sets Eight Thousand Two hundred and solvy crore only being 15.45% of the aggregate of the total padu-cuptal and free reserves of the Company which is less than 15% of the aggregate of the total padu-organized for the reserves of the Gromany as at December 31, 2018 on a standarm basis). The Maximum Density Free Maximum Section 2018 (Section 2018) (Sectio

Company as at December 31, 2018 (on a standatone basis).
3.2 The Maximum Buyback Size does not include any expenses or transaction costs incurred or to be incurred for the Buyback, such as, brokerage. filing fees, advisor's fees, intermediaties' fees, public armouncement publication expenses, pinting and dispatch The encircles characteristics of the December and Dece

INTERPORTING PERSONNEL OF THE COMPANY Details of the aggregate shareholding of the Promoter some Fromoter Group, the directors of the Promoter where Promote is a Company and of Directors and Key Managerial Personne of the Company as on the date of the Public Announcement (i.e. March 15, 2019) is as below. the date of the Public Appouncement (i.e., March 15, 2019)

Ravi Kumar S

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S. No.	Name	No. of Equity Shares Held	Shareholding Percentage (%)
A. Pror	ioters		
1	Sudha Gopalakrishnan	9,53,57,000	2.18
2	Rohan Murty	6,08,12,892	1.39
3	S. Gopalakrishnan	4,18,53,808	0.96
4	Nandan M. Nilekani	4,07,83,162	0.93
5	Akshata Murty	3,89,57,096	0.89
6	Asha Dinesh	3 85 79 304	0.99

29,550 Sale 1.15,976 Exercise of RSU and options 1.15,976 Sale 28,082 Exercise of RSU 10.61 27-Feb-19 0.10 01-Aug-18 9.33 13-Nov-18 01-Aug-18 Inderpreet Sawhner 0.21 01-Aug-18 Nil 06-Sep-18 *20.3 \$20.21 12,000 Sale 16,082 Bonus 01-Aug-18 06-Sep-18 Nil

10.61 27-Feb-19 15.26 01-Nov-18

9.34 Nil

Unadjusted for bonus issue (in case of sale / purchases prior to Bonus issu ole. Nil price in the above table is on account of bonus issue 9.2 No RSUs and Options of the Company have been purchased / sold by Directors and Key Managerial Personnel of the Company during the

twe	twelve months preceding the date of the Public Announcement (i.e., March 15, 2019). except for the following transactions :						
5. No.	Name	Aggregate no. of RSUs and options purchased or sold		Maximum price	Date of maximum price	Minimum price	
1	Salil Parekh	2.21,624	Bonus of Equity RSU	Nil	06-Sep-18	Nil	06-Sep-18
		1.03,604	Exercise of Equity RSUs	₹5	27-Feb-19	Nil	27-Feb-19

13-Nov-18 01-Nov-18

S. No.	Name	Aggregate no. of RSUs and options purchased or sold	Nature of Transaction	Maximum price	Date of maximum price	Minimum price	Date of minimum price		the Maximum Buyback Size			d the Maximum Buyback Shares, but will always be subject to the Maximum Buyback Size for the Buyback i.e. ₹4.130 crow
ŝ	U.B. Pravin Rao		Bonus of Equ	ity RSU NI	06-Sep-18	NI	08-Sep-18		(Rupees Four Thousand One H	fundred and Thirty Crore only) and be cative minimum of 5,16,25,000 Equit	sed on the	e Minimum Buyback Size and the Maximum Buyback Price, the
	1 0	6,812	and options Exercise of E RSU	quity ₹5	12-May-18	75	12-May-18	23		ion of the Buyback will be sourced or		ree reserves of the Company or such other source, as may b
8	Ravi Kumar S	1,90,676	Bonus ADR F	ISUs Ni	06-Sep-18	Nil	06-Sep-18	2.4		utations or the Companies Act. Id financial institutions will not be use	d for the B	luyback.
		1,15,976	and options Exercise of A		01-Nov-18	N	01-Nov-18	2.5	to Buyback 14.54% of the age	pregate of the total paid-up capital a	nd free re	iny's efforts to effectively utilize the surplus cash, it is propose serves of the Company based on the latest audited financia
1	Mohit Joshi		RSUs and op Bonus ADR F	ISUs Ni	06-Sep-18	Nil			statements of the Company as PROPOSED TIMETABLE	at December 31, 2018 (on a standal	one basis) from the open market through the Indian Stock Exchanges.
		59,600	Exercise of A RSUs	DR \$ 0.10	01-Nov-18	NO	01-Nov-18	Ac	tivity	Date		
8	Inderpreet Sawhney		Exercise of A RSU		01-Aug-18	\$ 0,10	01-Aug-18		ite of commencement of the yback	On March 20, 2019		
		74,518	Bonus ADR F and Options	ISUs Ni	06-Sep-18	NE	06-Sep-18		ceptance of Equity Shares cepted in dematerialised mode	Upon the relevant pay-out by the in	dian Stock	k Exchanges
	Krishnamurthy Shankar	40,438	Bonus Equity and options	RSUs Ni	08-Sep-18	Nil	05-Sep-18		infication / Acceptance of Equity ares accepted in the physical	Within 15 (fifteen) days of the pay-c	ut by the	Indian Stock Exchanges
			Exercise of R		13-Nov-18	Ni	13-Nov-18	m	ide tinguishment of Equity Shares /	In once the Equily Charles by ability	ale ave le di	ematerialized form the same will be extinguished in the manner
	A.G.S. Manikantha	1,500	Bonus Exercise of E		06-Sep-18 12-Nov-18	NI	08-Sep-18 12-Nov-18	CO	roficates	specified in the Securities and Exch	ange Boa	and of India (Depositories and Participants) Regulations, 2018 under. In case the Equity Shares bought back are in physica
	inter details an ornitat	on the website of the Company is	RSUs	é betre desse infester en		L	advantage 2010 anna			form, the Company shall extinguis	h and phy	sically destroy the share certificates bought back during the eding month. Provided that, the Company shall ensure that all
TI In Bit Bit Prefit That a b c R pe	HE BUYBACK: Items of Regulation 11 update is being intelement toytake is being intelement as regards the Company as regards the Company (1) and (1) and (1) to be amount and want that year, the Company and when they fail du within a period of new Fast the Identify and the Buyback it the Identify as period (1) and (1) the Identify and (1) and (1) the Identify and (1) and (1) the Identify as period (1) and (1) and Bankrupt (2) and (2) and (2) and (2) and (2) and (2) and (2) and (2) and (2) and (2) and (2) and (2) and (2) and (2) and (2) and (2) and (2) and (2) and	It thas made a full encayory or my and has formed the opin the data of passing of the Buyback, there will be no be found unable to pay its by prospects for the year the Buyback, there will be no be found unable to pay its year of the the second of the Buyback of the the second of the Buyback of the found of the the Buyback of the found of the the party buyback of the found of the party buyback of the found of the second of the found of the the party buyback of the found of the the second of the found of the the of the found of the the found of the second of the found of the the second of the the the the the the second of the the the the the the the second of the	lations: the f purchases need to the e Company: ubstating in redemption emption of member, or reon to any to the affairs ion that in members' grounds on e members' grounds on e members' grounds on the date of e Buyback, and rocs, which carty year and rocs, which carty year and types and a insolvent is ablo from . Board has pective and a solution	 31, 2016, with a state Comp i. The amount premium; to complex the comp i. The amount premium; to complex the composition of a state of a first the reserve consolition of a state of a first state a first state of a first state a first state	i) of Schedule I to rsc will not be read that the date of pass 2019 and from the 3 reaclution with n been issued at the ompany () in conne been issued at the ompany () in conne is of the Consum so of the Consum issues of the Consum to the consument to the consument	coved by the coved by the 2019. Capital pa d Bayback of sched herewid determined is statements in statements in determined their op the Buybace e Company is the Buybace e Company is the Company is rend insolven ing the Board date on whice gards on the in pursuance is provisions is the Board atory stateme comment, and he shareholde law, a hational Baybace panies. Secure, public state Managers in in d other applicate law of other public k. Regulator	Board of Directors wyment, including Ecolys Shares as In all Antonio MA, In All Antonio MA, International MA, Int	4. 4.1 4.2 4.3 4.4	FOR THE BUYBACK The Buyback is gone to (i) all is physical form (Physical 3) Estainages or SEB; and (i) Estainages or SEB; and (ii) Estainages or SEB; and (iii) Estainages or SEB; and (iii) Estainages or SEB; and (iii) Securities and Estainage Board Disclosure Requirements) (ife Estainages of securities shall not are field in demantarizing dform are field in demantarizing dform e party part (ii) Shares boor The Buyback with be implement the order maching me curlish the older maching me in relation to the Buyback of In relation to the Buyback of In the fields in the field and the share and the order maching me in relation to the Buyback of In relation to the Buyback of In relation to the Buyback of In the Interfield of the Indian Sib	Buyback Size or (c) at such earlier date as may be in the Board or persons normale conferred by the Board read/ in the Maximum Buyback. Size to bought back, Noeveer, Intal at the last date for the Buyback. DOLOGY TO BE ADOPTED Ill members holding Equity Shares Amers), subject to the provisions beneficial owners holding Equity (Demat Shares). The promoters, as a Control of the Company shall in terms of Regulation 40(1) of the d of Indu Listing Obigations and of executives, requests for effecting the companies Act and Buyback net backs of executives of the company shall in terms of Regulaty Shares when d of Indu Listing Obigations and of executives, requests for effecting the companies Act and Buyback net backs for effecting the companies Act and Buyback net backs of all or noder offections. Demat Shares is a splicable under the Buyback Regulations. Demat Shares, the execution of payment would be carried out by Company.	Setermine 8 by the Belloyet as not be bepayment Rec (i) (ii)	back by deploying the amount equivalent to the Maximum do by an Board Instance and the second constructed by a second second second second constructed by the second second second second second second second a namount equivalent to the Minimum Buyback. Size (second enclosed the Buyback Maximum Buyback Size (second enclosed on the Amount Buyback Size) (second second construction of the Buyback Regulations). The Physical Size buyback Wendow shall remain oper during the Buyback Period, for the buyback of Physics Sizes. However, SBH has, through its press release dated by the Buyback Regulations in the Buyback Period, for the buyback of Physics Sizes. However, SBH has, through its press release dated December 3, 2018, directed that from April 1, 2019 in transfer of accurations all be processed unless securities at fed in dematerialized format. Use security of the Buyback second by the press release of the Size (second by the Size) and the completion of the successful verification, the sale transact ing is a dematerial of the theory and the Company and completion of the successful verification, the sale transact out of the successful verification, the sale transact buyback is dematerial form, and the torker in and the completion of the successful verification of the Eucly Stars buyback has an enclosed by the booker and by the size of the colored were and release the torker in and considered Theory of the Buyback were and to other Eucly Stars buyback is defended to the provide seven the Company buyback is defended to the provide seven the Company buyback is defended to the Buyback were and to other Eucly Stars buyback is defended to the Buyback were and to other Eucly Stars buyback is defended to the Buyback were and to other Eucly Stars is defended were and the seven the Company buyback is defended to the Buyback and the develop and interview and the Buyback and the Buyback and paid interview and the Buyback and the Buyback and paid interview and the Buyback and the Buyback and paid interview and the Buyback and the
Tr Di Ci	he text of the Report da eloitte Haskins & Sells	Med January 11, 2019 re- LLP, the Statutory Audi se Board of Directors of th	tors of the	Sdi- P. R. Ramesh Partner Membership No. 708 Bengaluru January 11, 2019				4.5	Kotak Securities Limited as th	e registered brokers ("Company's chases and settlements on account by the Company.	par set inc	date of sale. archolders holding Physical Shares and proposing to tricipate in the Buyback will be required to submit a complete of documents for verification procedure to be carried out luding the
he Bo	ard of Directors. Limited			Annexure A - State					kotak			original physical share certificate(s); valid share transfer form(s) duly filed, stamped, signed by the
0.44,	Infosys Avenue, Road, Electronics City,			Computation of an buyback of equity s	nount of permiss	ble capital on with Secti	payment towards on 68(2)(c) of the		Kotak Securities Limited		44	transferors (by all the eligible shareholders in case the Equit Shares are in joint names in the same order in which the
engali				Companies Act, 201 standalone financial	3 ("the Act"), base	d on audited i	interim condensed		27BKC, Plot No. C-27, "G" Blo Bandra Kurla Complex, Bandra	ck. a (East).		hold Equity Shares in the Company) as per the specime
	r / Madam,			ended December 31	, 2018.				Mumbai - 400051 Contact Person : Ankush Sing	th		signatures lodged with the Company and duly witnessed a the appropriate place authorizing the transfer of the Equit Shares bought back in favour of the Company;
le: Sta	Jutory Auditor's Report in by Infosys Limited (the	respect of proposed buyba 'Company') in terms of Cl	ck of Equity	Particulars			Amount (? in crore)		Phone: +91 22 4285 8455 Email: ankushr singh@kotak.c	som	(00)	In case of unregistered shareholder: (a) Original Equit Shares certificates accompanied by valid share transfe
chedu	lie I of the Securities and	d Exchange Board of India as amended ("Buyback R	I (Buy-Back	Paid up equity capit Free Reserves as a			2,184		Website: www.kotaksecunities SEBI Registration No.:	com		forms as received from the market, wherein the name of
T	his Report is issued in	accordance with the te		- Retained earn - Securities Pre	ings"		52,340		NSE SEBI Registration No : IN BSE SEBI Registration No : IN	I2000200137 I2000200137		the transferee has not been filled in and (b) Original broke contract note of a registered broker of a recognized stoc exchange in relation to the purchase of the Equity Share
T	ngagement letter dated Ju he Board of Directors of th	e Company have approved	a proposal	- General reserv	46		2.201	4.6	CIN: U999999MH1994PLC134	051 n compulsory dematerialized mode		being tendered in this case:
fo	buyback of Equity Shan January 11, 2019, in pr	es by the Company at its N arsuance of the provisions	feeting held of Sections	Total Free Reserve Total paid up Equity		serves (A+B)	54,636 56,820		under the trading code(s) 5003	209 at BSE and INFY at NSE. The 009A01021. Shareholders holding	(14)	KYC Form (to be filled and signed only by the first holder) Acceptance Form and Declaration Form (to be signed b
68	 69 and 70 of the Cor kct") and the Buyback Re 	mpanies Act. 2013, as arr	nended (the	Maximum amount p Section 68 of the Ar	ermissible for buy!	ack under			Physical Shares can sell the	ir Equity Shares in the separate cal trading segment by the Indian		all shareholder(s) including joint holders of shares). Th KYC Form, Acceptance Form and Declaration Form can b
W	a have been requested t	by the Management of the i	Company to Permissible	capital and free res	erves.		14,205		Stock Exchanges, subject to th	e provisions of any rule, circular or		obtained by contacting the Company's Share Transfer Ager at the details mentioned in Paragraph 16.1 below.
- Ci	apital Payment (includir	companying "Statement of ng premium)" (Annexure inafter referred to as the "S	A) as at	Maximum amount p the proviso to Regu Regulations, i.e. 15	lation 4(iv) of the B	kyback up canital arr			pursuant to the proviso to Reg	n Stock Exchanges or SEBI, since, gulation 40(1) of the Securities and isting Obligations and Disclosure	(v)	Bank account details of the first named shareholder alon with the copy of a self-attested cancelled cheque;
T	his Statement has been p ave initialled for the purpo	repared by the Managemen	nt, which we	free reserves			8,523		Requirements) Regulations, 20	015, except in case of transmission	(w)	a self-attested copy of the shareholder's (including join holders) PAN card or other document confirming th
lanag	ement's Responsibility			*includes re-measurem For Infosys Limited	ent gain on defined b	welt plan of ₹5	chore.		securities shall not be process	requests for effecting transfer of ed unless the securities are held in e depository. The ADRs are traded		shareholder's identity;
68	S(2)(c) of the Act, the prov	tatement in accordance v viso to Regulation 4(iv) of t	he Buyback	Sdl- Jayesh Sanghrajka					on the New York Stock Excl	tage (NYSE) under the symbol ted to convert their ADR into Equity	(vii) a self-attested copy of a document confirming th shareholder's current address:
th	e responsibility of the mi	lance with the Buyback Re anagement of the Compar	y, including	Interim Chief Financ January 11, 2019	al Officer				Shares, and, subsequently, op Indian Stock Exchanges during	t to sell such Equity Shares on the	(vii	 b) telephone number and email address of all the shareholder (including joint shareholders);
th	e computation of the arno e preparation and main	unt of the permissible capit tenance of all accounting	al payment, and other	14. GENERAL C					The Company, shall, in acco	ordance with the applicable laws	(o)	copies of regulatory approvals required, if any, by th shareholder for the transfer of Equity Shares to the Company
in	cludes the design, impler	is and documents. This re mentation and maintenance	e of internal	AND THE CO	SIONS OF THE I	2			of the Buyback), place "buy" o	19 (i.e. the date of commencement rders on BSE and / or NSE on the	(x)	any other relevant documents such as power of attorney
- St	tatement and applying an	preparation and presenta appropriate basis of prep	aration; and	Regulations, th	e with Regulation the Company shall	not issue an	y shares or other		the Company's broker in suc	y back the Equity Shares through h quantity and at such price, not		corporate authorization (such as, board resolution / specime signatures), notarized copy of death certificate, Reserv
	aking estimates that are i r's Responsibility :	reasonable in the circumsta	inces.	specified secu the Buyback P	nties, including by	way of bonu	s, till the expiry of		Hundred only) per equity sha	sack Price of ₹800 (Rupees Eight re, as it may deem fit, depending		Bank of India approval (in case of non-resident shareholder and succession certificate or probated will, if the origin
P	ursuant to the requiremen	its of the Buyback Regulati	ons, it is our	14.2 The Company		further issue	of the same kind		Indian Stock Exchanges. When	nice of the Equity Shares on the the Company has placed an order		shareholder is deceased, as applicable, either by registere post or courier or hand delivery to the following address :
re	we have inquired into t	reasonable assurance that he state of affairs of the 6		under Section I	ther securities ind 52(1)(a) or other sp after the completion	ecified securi	ties within a period		purchaser would be available	the identity of the Company as a to the market participants of the		Kotak
		nterim condensed standalo		of bonus shan	es or equity share eations such as	s issued in d	order to discharge	2.114		Demat Shares: Beneficial owners		
- 34	the amount of permissible	e capital payment as stated ermined considering the au		option scheme	s, sweat equity or o				holding Demat Shares who de	esire to sell their Equity Shares in so through their stock broker, who		Kotak Securities Limited 278KC, Plot No. C-27, "G" Block.
	condensed standalone fi	nancial statements as at De	scember 31,	14.3 In accordance					is a registered member of eith	e details of the Equity Shares they		Bandra Kurla Complex, Bandra (East), Mumbai - 400051
	to Regulation 4(iv) of the	Section 68(2) of the Act and Buyback Regulations; and		from the expiry	hall not raise further of the Buyback P				intend to sell whenever the C	company has placed a 'buy' order ares. The Company shall place a		Contact Person : Ankush Singh Phone: +91 22 4285 8455
	on January 11, 2019 h	of the Company, in their N save formed the opinion a	is specified	subsisting oblig 14.4 The special re	pations;				'buy' order for Buyback of De	emat Shares, by indicating to the r of Equity Shares it intends to buy		Email: ankushr singh@kotak.com Website: www.kotaksecurities.com
	in Clause (x) of Sched	ule I to the Buyback Reg d that the Company will	ulations, on not, having	maximum perio	od of one year from ion (or such extend	the date of p	bassing of the said		along with a price for the same	e. The trade would be executed at natches the price tendered by the		SEBI Registration No.: NSE SEBI Registration No. INZ000200137
	reasonable grounds an	flairs, be rendered insolve	the date on	under the Com	panies Act or the	Buyback Reg	ulations or by the		beneficial owners and that price	ce would be the Buyback price for recution of the order, issuance of		BSE SEBI Registration No.: INZ00200137 CIN: U99996MH1994PLC134051
н	reasonable grounds an regard to its state of a period of one year from t		and the second		thorities). The exac the Board (or its du				contract note and delivery of th	he stock to the member and receipt	(10)	The following list of documents are admissible as Proof of
	reasonable grounds an regard to its state of a period of one year from t which the results of the	shareholders' resolution wi	in regard to	be decided by						out by the Company's Broker in ents of the Indian Stock Exchanges		Identity: (i) Unique Identification Number (UID) (Aadhaai / Passport / Voter Identity Card / Driving License, (ii) PAI
H T	reasonable grounds an regard to its state of a period of one year from to which the results of the the proposed buyback a he interim condensed state interim condense interim condense i	shareholders' resolution wi re declared. Indalone financial stateme	nts referred	the above time 14.5 The Equity S	hares bought ba				and CEDI Dec. A			
H. Tr to W	reasonable grounds an regard to its state of a period of one year from 1 which the results of the the proposed buyback a ne interim condensed stat in paragraph 5 above, e have issued an unn	shareholders' resolution wi ire declared. Indalone financial stateme have been audited by ut nodified audit opinion in	nts referred s, on which our report	the above time 14.5 The Equity S compulsorily ci	hares bought ba ancelled and will no	t be held for	ré-issuance;		and SEBI. Orders for Equity SI days of the Indian Stock Excha	inges.		card with photograph, (iii) Identity card / document wit applicant's photo, issued by any of the following. Centra
H Tr to wida	reasonable grounds an regard to its state of a period of one year from 1 which the results of the the proposed buyback a he interim condensed state in paragraph 5 above, e have issued an unn ted January 11, 2019. V nodensed standarione fin indensed standarione fin	shareholders' resolution wi re declared, indalone financial stateme have been audited by un nodified audit opinion in We conducted our audit of ancial statements in acco	nts referred s, on which our report the interim rdance with	the above time 14.5 The Equity S compulsorily ci 14.6 The Company Announcement	hares bought ba ancelled and will no shall not withdraw t for the Buyback is	t be held for the Buybac made, and	ré-issuance. k after the Public		days of the Indian Stock Excha It may be noted that a unifor	inges. m price will not be paid to all the		card with photograph, (iii) Identity card / document with applicant's photo, issued by any of the following: Centra / State Government and its Departments, Statutory Regulatory Authorities, Public Sector Undertaking
# # # # # # # # # # # # #	reasonable grounds an regard to its state of a period of one year from t which the results of the the proposed buybacks are interim condensed ata in paragraph 5 above, a have issued an unn tend January 11, 2019. V indensed standaione fin ondensed standaione fin onunderments issued by	shareholders' resolution wi re declared. Indialone financial stateme have been audited by un bodified audit opinion in We conducted our audit of ancial statements in acco ig and other applicable a the institute of Chartered /	nts referred s, on which our report the interim rdance with authoritative Accountants	the above time 14.5 The Equity S compulsority ci 14.6 The Company Announcement 14.7 The Company non-transferab	hares bought ba ancelled and will no shall not withdraw t for the Buyback is shall not buyback is le Equity Shares ti	t be held for the Buybac made, and he locked-in I the pendent	ré-issuance; k after the Public Equity Shares and		days of the Indian Stock Excha It may be noted that a unifor shareholders pursuant to the I	inges.		card with photograph, (iii) Identity card / document wit applicant's photo, issued by any of the following: Centra 1. State Government and its Departments. Statutory Regulatory Authorities, Public Sector Undertaking Scheduled Commercial Banks, Public Financial Institution Colleges affuited to Universities, Professional Bodies suc
H P to S do ch pro a	reasonable grounds an regard to its state of a period of one year from ; which the results of the the proposed buyback a he interim condensed at in paragraph 5 above. In base and the analysis of the analysis of the base of the standards on Audition finds to base reasonable of to obtain reasonable	shareholders' resolution wi re declared indialone financial stateme have been audited by un nodified audit opinion in Me conducted our audit of ancial statements in acco g and other applicable : the institute of Chartered / require that we plan and assurance about whether I	nts referred s, on which our report the interim rdance with authoritative Accountants perform the	the above time 14.5 The Equity S computability of Announcement 14.7 The Company non-transferab until the Equity	hares bought ba ancelled and will no shall not withdras for the Buyback is shall not buyback is le Equity Shares to Shares become tr	t be held for in whe Buybac made, and he locked-in l the pendent ansferable.	ré-issuance; k after the Public Equity Shares and cy of the lock-in or	40	days of the Indian Stock Excha It may be noted that a unifor shareholders pursuant to the I depend on the price at which was executed. 9 Procedure for Buyback of	inges. Imprice will not be paid to all the Buyback and that the same would In the trade with that shareholder Physical Shares: The Company		card with photograph, (iii) Identity card / document wit applicant's photo, Issued by any of the following: Centri / State Government and its Departments, Statutory Regulatory Authorities, Public Sector Undertaking Scheduled Commercial Banks, Public Financial Institutions Colleges affluated to Universities, Professional Bodies suc as IGAI, ICWAI, ICSI, Bar Council etc., to their members; an credit cards / debit cards issued by Banks, (iv) Centificate
H P to W do off p of a st	reasonable grounds an regard to its state of a period of one year from to which the results of the the proposed buyback as ne interim condensed at in paragraph 5 above, a have issued an unn indeal standation fin coouncements issued by e Standards on Auditin coouncements issued by tinda. Those Standards adments are free of mata taments are free of mata taments are free of mata taments are three of taments taments are three of taments taments taments are three of taments taments taments are the tament tament taments t	shareholders' resolution wire declared andalone financial stateme have been audited by un nodified audit ophion in We conducted our audit of ancial statements in accor- g and other applicable a the institute of Chartered require that we plan and assurance about whether t shal misattement.	nts referred our report the interim rdance with authoritative Accountants perform the the financial	the above time 14.5 The Equity S compulsority or 14.5 The Company Announcemen 14.7 The Company non-transferab until the Equity All the material such as the 1	hares bought ba ancelled and will no shall not withdraw t for the Buyback is shall not buyback is shall not buyback is Shares become tr documents referre demorandum and	t be held for i withe Buybac made, and he locked-in I the pendens ansferable. d to in the Put Articles of A	re-issuance: k after the Public Equity Shares and cy of the lock-in or kic Announcement issociation of the	4.1	days of the Indian Stock Excha It may be noted that a uniforn shareholders pursuant to the depend on the price at which was executed. 9 Procedure for Buyback of 1 will approach the Indian Stock a separate window for the buy	inges. Improve will not be paid to all the Buyback and that the same would In the trade with that shareholder Physical Shares: The Company Exchanges for permission to use yeack of Physical Shares in terms		card with photograph, (iii) leinitity card / document with applicant's photo, issued by any of the tollowing. Centra / State Government and its Departments, Statutory Regulatory, Authorites, Philos, Sector Undersking Solisboar Johnson, Philosophia, Philippiana Boots was applicable application of the third state of the state of CAI, LOVAL ICS, Bar Council et L, to their members, an credit cards / debt cards issued by Banks, (v) Centifabe Incorporation, Memorinality & Articles of Association in case
H. Frowdothpolast Ww	reasonable grounds an regard to its state of a period of one year from to which the results of the the proposed buyback a ne interim condensed at an baragraph 5 above. In paragraph 5 above, e have insued an unn the January 11, 2018. Understed standation fin encouncements issued by a Standards on Auditin encouncements issued by a Standards attandation fin els andards and the obtain reasonable atometics are free of mate to matched our examine Notes Notes Notes	shareholders' resolution wi re deciared indialone financial stateme have been audited by ui decide audited puinon in We conducted our audit of ancial statements in acco g and other applicable of actial statements in acco g and other applicable of the institute of Charteed/ assurance about whether i mail mistatatement ation of the Statement in an Audit Reports and Cen	nts referred s, on which our report the interim rdance with suthoritative Accountants perform the the financial accordance tificates for	the above time 14.5 The Equity S computationly of 14.6 The Company Announcemen 14.7 The Company non-transferab until the Equity All the material such as the f Company, rele Report dated	hares bought ba ancelled and will no shall not withdraw for the Buyback is shall not buyback i shall not buyback i shares become tr documents referre demorandum and vant Board resoluti April 13, 2018 an	It be held for in the Buybac made, and he locked-in i the pendenian ansferable, d to in the Put Articles of J on for the Buy the audited	re-issuance, k after the Public Equity Shares and cy of the lock-in or vic Announcement visc Announceme	4.1	days of the Indian Stock Exchange It may be noted that a unifore shareholders pursuant to the I depend on the price at which was executed. 9 Procedure for Buyback of will approach the Indian Stock a separate window for the buy of Regulation 19 of the Buyb Buyback Window). Sharehol	inges. In price will not be paid to all the Buyback and that the same would In the trade with that shareholder Physical Shares: The Company Exchanges for permission to use pock of Physical Shares in terms ack Regulations (Physical Shares takes holding Physical Shares can		card with photograph, (iii) learity card / document with applicants photo, issued by any of the following. Centry / State Government and its Departments. Statutory Regulatory Automotes, Photo: Scatch Understatory Collegue artifiated to Universities, Professional Booles suz as ICAI, ICVMI, ICS, Bar Cound lett. In them remoters, and credit cards / debit cards issued by Banks, (vi) Centribate Incorporation, Mercinadum & Articles Advanced in Association in ca- dit cards / debit cards issued by Banks, (vi) Centribate Incorporation, Mercinadum & Articles Advanced in Case of companies, (v) Partnership Deed in case of Partnershi me and (vi) Total Deel in case of Trainspirah.
6. Tr tow da co th pof au st 7. W Si Si	reasonable grounds an regard to its satus of a period of one year from t which the results of the the proposed buyback as in paragraph 5 above. I have asseed an unn ted January 11, 2016. I have asseed an unn ted Sanuary 11, 2016. I have asseed an unn ted saturation of the one- undersed saturation of ted asseed and asseed as the saturation of ted asseed as the saturation of the saturation of ted as the saturation of ted saturation of t	shareholders' resolution wi re declared indialone financial stateme have been auditod by un ondified audit opinion in whe conducted our audit of ancial statements in acco g and othe applicable of the institute of Chartered / assurance about whether reali mastatement aution of the Statement in altion of the Statement in altion of the Statement in altion of the Statement in the 1. The Guidance Note n	nts referred s, on which our report the interim rdance with authoritative Accountants perform the he financial accordance tificates for Accountants oguines that	the above time 14.5 The Equity S computationly of 14.6 The Company non-transferab until the Equity All the material such as the H Company, rele Report dated period from Ap dated January	hares bought ba ancelled and will no shall not withdrai for the Buyback is shall not buyback i le Equity Shares to Shares become tr documents referre demorandum and avant Board resoluts April 13, 2018 ani il 1, 2017 to Marc 11, 2019 and the	It be held for in v the Buybac made, and he locked-in in l the pendemin ansferable, d to in the Put Articles of A on for the Buy t the audited actively actively audited account	re-issuance; is after the Public Equity Shares and ry of the lock-in or NicAnnouncement lasociation of the back, the Auditors' accounts for the re Auditors Report uits for the period	4.1	days of the Indian Stock Exctr. It may be noted that a unifor shareholders pursuant to the depend on the price at which was executed. 0 Procedure for Buyback of will approach the Indian Stock a separate window for the buyb guyback Window). Sharehol self their Equity Shares in the subject to the provisions of an	inges. In price will not be paid to all the Buybook and that the same would in the trade with that shareholder Physical Shares : The Company Exchanges for permission to use pack of Physical Shares in terms ack. Regulations (Physical Shares (ders holding Physical Shares can Physical Share Buyback Window, rule, etcular conditions issued	(248	card with photograph, (iii) blently card / document with applicants photo, issued by any of the following. Centry / State Government and its Departments, Statutory Regulatory Autoritotes, Public Stato Underskängs Schedubg Commontel Blenk, Public Finsicical Institutions and Card In 2014 (2015) Blar Council etc. In them members and credit cards I obstit cards issued by Banks, (vi) Centridate o Incorporation, Mercination Banks, and Association in case of companies, (vi) Partnership Deed in case of Partnership Im of University of the cards insued by Banks, and Others and a state of the card in case of Partnership man di (vi) Tratt Deed in case of Tampenhy In the lobuwing list of documents admissible as Proof of Addess; (V) Responsed V (Voters Ident) Card / Rano Card
 B. B. The transmission of a state of the sta	reasonable grounds an engant to its state of a period of one year from which the results of the inter proper buybead. Is in paragraph 5 above. In the state of an unit ted January 11. 2015 W. Bandanto and Audition occurrents lissed by a Standards on a composet of the analysis of a standards on the of a standards on a standards on the of a standards on the of a standards on the of a standards on the of a standards on the standards on the standards of the of a standards of the s	shareholders' resolution wi re deciared: undakone financial stateme have been audited by u nodified sudt ophinon in An conducted our sudt of ancial statements in acco g and other applicable of the institute of Charteed/ require that we plan and sourance about whether I and in statement ation of the Statement i ation of the Statement i ation of the Statement is ation of the Statement is and of Charteed/	nts referred our report the interim dance with dance with dance with dance with dance with dance with dance with he financial accordance tificates for Accountants equires that so of Ethics dia	the above time 14.5 The Equity S computsority of Announcemen 14.7 The Company non-transferab until the Equity All the material such as the I Company, relie Report dated period from Ap dated January April 1, 2018 inspection with	hares bought be ancelled and will no shall not withdraw tor the Buyback is shall not buyback is shall not buyback is shares become tr documents referre demorandum and vant Board resolutis April 13, 2018 an i1, 2017 to Marc	It be held for in v the Buybac made, and he locked-in in ansferable. d to in the Put Articles of A on for the Buy the audited h 31, 2018, the audited accounce 2018 were in members of 5	re-issuance: k after the Public Equity Shares and cy of the lock-in or Nic Announcement issociation of the back, the Auditors' accounts for the re-Auditors Report uits for the period hade available for he Company at its	4.1	days of the Indian Stock Exch. It may be noted that a unforn shareholders pursuant to the I depend on the prote at which was executed. O Procedures for Buryback of will approach the Indian Stock a separate window for the bury- of Regulation 19 of the Buryb Buryback Window). Sharehol self their Equity Shares in the subject to the provisions of any by the Indian Stock Exchange provises to Regulation. 40(1)	inges. Im price will not be paid to all the Buyback and that the same would in the trade with that shareholder Physical Shares: The Company Exchanges the permission to use yback of Physical Shares in terms ack. Regulations (Physical Shares ders holding Physical Shares can Physical Shares Buyback Window,	(xii	card with photograph, (iii) Bently card / document with speciaants photo, issued by any of the following: Centry Regulatory. Authorities, Photo: Sector: Lindectasory Scheduled Common Bentls, Philot: Sector: Lindectasory Scheduled Common Bentls, Philot: Financial Institutions Colleges attiliated to Linvariates, Professional Biodes such as ICAI. ICVMI, ICS. Bar Council etc. In their members and credit cards / debr cards issued by Banis, (iv) Centraliate of companies, (iv) Printenting Ded an case of Partnership firm and (vi) That Deed in case of Transpilla

creat care) debt cares issued by Banks, (v) Certificate of horoporation. Memorandum & Andress of Association in case of companies, (v) Partnership Deed in case of Partnership tim and (vi) Thurbed in case of thusb, and 10 The following last of social transmission of the Address. (I) Response of the State State Address. (I) Response of the State State Address. (I) Response of the Address. (I) Response of the Address. (I) Response of the Address. (I) Response of Linear Address. (I) Response of Linear Address. (I) State State State State Address. (I) Response of Linear Address. (I) State State State State Address. (I) Response of Linear Address. (I) State State State Address. (I) Response of Address. (I) Response Address. (I)

each are well estimated and an are included accounts for AssOciation of the people faced food 101, 2019 and the issociatio accounts for the people faced food 101, 2019 and the autobald accounts for the period faced January 11, 2019 and the autobald accounts for the period April 1, 2018 to December 31, 2018 were made available food people and the state there includes a faced accounts for the period April 1, 2018 to December 31, 2018 were made available food the state and the state there includes of People able from the period than April 1, 2017 to March 31, 2018 and the autobal accounts for the penick April 1, 2016 March 31, 2018 and the autobalace on the Company's website at https://www.infosys. com/meetors/

ed on inquiries conducted and our examination as above, we ort that : Part B - Disclosures in accordance with Schedule IV of the Buyback Regulations.

Isable of the insertion of characteristic contains or mola. We have complied with the relavant applicable requirements of the Standard on Quality Control (SQC) 1. Quality Control for Firms that Perform Audias and Reviews of Historical Thanoial Information and Other Assurance and Related Services Engagements.

- In the originations are an incomparison of the origination of the origination regulations. DATE OF BOARD AND SHAREMOLDER'S APPROVLS The Board approval for the Buyback was granted on January 11, 2019 and the shareholder's approval for the Buyback, by way of postal ballot, was received on Mater 12, 2019, the results of which ware announced on Materia (4, 2019).
- 2.
- Minimutum And Maximum Autometer Or EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS AND COST OF FINANCING THE BUYBACK At the Maximum Bystock Prive and the Maximum Bystock Size, the indicative maximum number of Equity Shares bought back would be 10.32 50.00 Equity Shares, comprising approximately 2.36% of the paid-up equity share capital of the Company as of December 31, 2018 and as on the date of the Public Announcement (on a standardone basis). If the Equity Shares are booth the Maximum and as on the date of the Public Announcement (on a standardone basis). 21

will approach the Indian Stock Exchanges for permission to use a separate window for the buycack of Physical Shares in terms of Reputation 19 of the Buycack Reputations, (Physical Shares Buycack Window). Shareholders horing Physical Shares Can and Ther Equity Shareholders the Physical Share Buycack Window, by the Indian Share Exchanges and Exchanges Based of India (Ling Obligation and Disclosure Requirements) Regulation, 2015, except in case of transmission or transposition descrudies, Regulation 4(11) of the Securities and Exchange Based of India (Ling Obligation and to Disclosure Regulation 4(11) form with a deposition, Function and Case and Exchange and To the provised breakers to effect and the securities and not be provided to Record Shares and Exchange and not be provided to Record the Shares and the demokershares and the securities are held in demokershared of SEEI externing such date. The Physical Share Buycack Window that stand cideed effective April 1, 2019, such resposate Buycack Window, the Company to Joon ceed of the physical Shares in the Rhysical Shares to Exchanges to Use the Physical Shares in the Rhysical Shares to Exchanges to Use ther Physical Shares in the Rhysical Shares to Explanate Vindow that stand cideot effective April 1, 2019, such advisory of SEEI externing that the Changes to Explanate Window that stand cideot effective April 1, 2019, to Use the Rhysical Shares in the Rhysical Shares in Use Physical Share Buycack Window that stand cideot effective April 1, 2019, such advisor to Regulate Microson the Shareholder. The procedure to Rhysical Shares in the R

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- 4.13 Shareholders are free to sell or hold their physical Envirt Shares entrety at their discretion and that process is designed in accordance with Buyback Regulations only to assist those shareholders holding Equity Shares in the physical form, who are desirous of selling their Sparty Shares and wino would like to like a border to beatch them to do so and with actinged 4.14 Shareholders holding Physical Shares and wino acceled and Shares will be concepted to Physical University and acceled and shares for Buyback shall be subject to verification of the documents as mentioned in Paregraph 14.12 of Part B above is substituted to Company 8 Sharek Acopetion of the Physical Shares will be concepted to Buyback of the Physical Shares in the veek subsequent to the veek in which such Physical Shares and to complete the Buyback of the Physical Shares in the veek subsequent to the veek in which such Physical Shares and physical to the veek in which accel Physical Shares will explain to the veek in which accel Physical Shares and physical to the Physical Shares in the veek subsequent to the veek in which accel Physical Shares and physical to the Physical Shares in the veek subsequent to the veek in which accel Physical Shares the price payable for the Buyback of such Physical Shares the price physical share house completed the subject of the buyback of such Physical Shares has been completed in all the species.
 4.15 Babacidents are deviced by the the documentation in respect of the buyback of such Physical Shares has been completed in the species.
 4.15 Babacidents are deviced to accel Physical Shares has been completed in the species.
- of the buyback of such Physical Shares has been completed in all respects. Shareholders are requested to get in buch with the Merchant and respects. Shareholders are requested to get in buch with the Merchant and Share Tareholder (Shares for an anount equivable to the Minimum Buyback Size, nothing contained here instructional any oblightion on the part of the Company or the part of any shareholder to have same Salary Shares board to the Maximum Buyback Size. Institute to the same share the back, even if the Maximum Buyback Size. The Buyback In the software shareholder to have same Salay Shares board back, even if the Maximum Buyback Size. The Buyback In the safet minute any process in relation to the Buyback. In the safet bayback equivalent to the Maximum Buyback Size, the another learned as any process in relations to the Buyback. Usin a tobact buyback equivalent to the Maximum Buyback Size, the another learned size structure to be Maximum of 25% (two point for percent) of the Maximum Buyback Size, the another for an estimate Buyback Rise that be latelist to the Buyback Reguistions. The Company shalt subent the information creading the Fault
- Buyback Regulations The Company shall submit the information regarding the Equity Sharss tought back by it, to the indian Stock Exchanges on a day basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on https://www.inforkys.com/ investor/shareholder.services/Pages/Buyback-2019.aspc on a day basis. ADS holders are perimited to convert ther ADS into Equity Shares, and, subsequently, ofto to sall sub-Equity Shares on the Indian Stock Exchanges during the Buyback period. METHOD OF SETTUT EMENT
- Shares, and, subsequently, opt to sell such Equity Shares on the initian Stock Exchanges during the Baylack period. METHOD OF SETTLEMENT
 Settlement of Demat Shares: The Company will pay consideration for the Baylack to the Company settlement and applicable to the settlement of Demat Shares: The Company settlement and settlement of Bernal Ashares: The Company settlement and excluded. The Company has opened a depository account styled intersys Limetés Buylack 2019 will be the Subsect Demat Account by competence and Buylack 2019 will be baylack by the competence of the Subsect Company. The Buylack Demat Shares Sought back by the Company will be strainferied in too the Buylack Demat Shares sought back by the company and settlement doilgatons of the Indian Stock Exchanges Beefecial owners holding Demat Shares sould be company will be used was accound; by the broken through whom the tade was accound; by the demat doiling the source of such Demat Shares sould be the Company and settlement doilgatons of the Indian broken through whom the tade was accound; by the broken through whom the tade was accound; by the broken through whom the tade was accound; by the broken through whom the tade was accound; by the broken through whom the tade was accound; by the broken through whom the tade was accound; by the broken through whom the tade was accound; by the broken through whom the tade was accound; by the Demat Shares sould be required to provide to the Demat Company as relered to in Paragraph 14 of Part Back Shares sould be required to present the compilet set documents interfered to in Paragraph 14 of Part Back Statement of Demat Shares. The Bornat Shares Sould minimer specified in the Bacarities. The Bornat Shares Sould minimer specified in the Bacarities are Strainage Borad of Indian 16 (Dimension back by the Company as relered to in Paragraph 14 of Part Back Company s to dock with the Bacarities are Backaris. The Bornat Shares Bouylet minimer specified 5.1
- 5.2
- 1. Extinguishment of Physical Shares: Physical shares bought back by the Company during a month shall be extinguished and physically destroyed by the Company in the presence of Kotak Mahindra Capital Company Limited (Merchant Banker), Kanyy Finitech Private Limited (Registrars) and the Statulory Auditor of

Excerpts from the Statement of Profit and Loss

Laugado Heguations. Consideration for the Early Shares bought back by the Company shall be paid only by way of cab. Brief Information about the Company History and Overview of the Company Infogys wai locoprotein on July 2 1981 in Pune, Mahanashira, India, as Intorys Consultanta. Private Limited a private limited company under the Indian Congulation and the Company and the Indian Congulation and the Indian Company April 1992 and to Infogys Technologies Limited in June 1992, when it became a public limited company. In June 2011, the Company changed Is name from Infogys Technologies Limited in Indian July 2 and to Infogys Technologies Limited in June 1992, when it became and public limited company. In June 2011, the Company changed Is name from Infogys Technologies Limited in Indian June 1993. The Company makes an initial public offering stock exchanges in Indian June 1993. The Company completed sponsed secondary offerings of ADS in the United Sponser Start 2003, June 2005 and November 2008, the Company selected as an original company. In June 1992, the Company was selected as an original component member of The Global Dow, a voltawide atock instruction and up of 150 Baids (Blue 4, Public Offering Visitori Litting, er POW), in Jagan in 2008, the Company was selected as an original component member of The Global Dow, a voltawide atock and the United Startes (Blue 20, 2011). The Company bails Istef Is ADS and Public Actional and Paris makets, under the toker symbol INFY. The Company was selected in the Dew Jones Sustartability Indices in Res 2018. In Opies voluntarity detated Its American Depository Shrees ADS on the New Stock Cost Caster on July 10, 2018. The Company along listed Is ADS and Public Stock Information and the Visit and the Visit and the Visit and the NYS on the Res 2018 and the ADS are these schedingers, which was not commersure with the rebard advisition to company scheding on US 2018 and the ADS on the NYSE under the symbol INFY and investors and the educed advisition the Visit and Internet Them and

- Overview of the Company () Infosts as of point laster in net-generation digits favore and complified, the Company enable clients in a 45 curvities and complified, the Company enable clients in a 45 curvities of expensions of the Manage is to the Buyback Regulations. The Manager is the Buyback Regulations, the Manager is the Buyback Regulations are Manager in the Buyback Regulations. The Manager is the Buyback Regulations are manager and complified intrastrutination of the Manager is the Subback Regulations. The Manager is the Buyback Regulations are Manager of the Manager is the Subback Regulations. The Manager is the Buyback Regulations are manager of the Manager is the Subback Regulations. The Manager is the Buyback Regulations are manager of the Manager is the Subback Regulations. The Manager is the Buyback Regulations are manager of the Manager is the Subback Regulations. The Manager is the Buyback Regulations are the Buyback Regulations. The Buyback Regulations. The Manager is the Advance Manager is the Buyback Regulations. T
- Digital · Core

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 Finacle³ Finacle⁵
 Fdge Suite
 Infosys Nia⁵
 Infosys McCamish
 Panaya⁵
 Skava⁵

(iii) The Company's corporate headquarters, is located at No. 44 Electronics City. Bengaluru, 560100, India and the telephon number of this office is +91-80-2852 0261 / extn 67775.

number of this diffice is +91-80-2822 0281 / extr 87/75. Financial information about the Company The bief audited financial information of the Company, a extracted from the audited financial statements as all, and for the last three financial yeals ended. March 31, 2016 (hanch 31, 201 and March 31, 2016), and for the nine months ended December 3 2016 is provided before.

Based on the audited standalone financial statements under fin dAS for the rine months ended December 31, 2018 and for the years ended March 31, 2018 and March 31, 2017 and March 31, 2016.

Period Ending	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Period	9 Months	12 Months	12 Months	12 Months
Revenue from Operations	54,171	61,941	59,289	53,983
Other Income, net	2,215	4,019	3.062	3.000
Total Income	56,386	65,960	62.351	56,986
Total expenses excluding interest, depreciation and tax 17	40,241	44,644	42,082	38,274
Interest	NIL	NIL	NIL	NI
Depreciation	1,171	1,408	1,331	1,11
Profit before tax	14,974	19,908	18,938	17,60
Provision for tax (incl. deferred tax) ^{e.}	4,092	3,753	5,120	4,90
Profit after tax 🕫	10,882	16,155	13.818	12,69
Other comprehensive income / (loss) net of tax	66	21	(18)	(2
Total comprehensive income Excerpts from the Balance Sheet and Key Financial Ratios	10,948	16.176 Mar 31, 2018		cept per share da
ixcerpts from the Balance Sheet and Key Financial Ratios			(7.crore. ex	cept per share dat
Excerpts from the Balance Sheet and Key Financial Ratios	Dec 31, 2018	Mar 31, 2018	(7.crore. ex Mar 31, 2017	cept per share dat Mar 31, 201
excerpts from the Balance Sheet and Key Financial Ratios As on Equily Share Capital	Dec 31, 2018 2.184	Mar 31, 2018 1.092	(7 crone. ex Mar 31, 2017 1,148	Mar 31, 201 1,14
Excerpts from the Balance Sheet and Key Financial Ratios As on Equily Share Capital Reserves and surplus ^{62:06}	Dec 31, 2018 2.184 60,749	Mar 31, 2018 1.092 62,410	(7 crore. ex Mar 31, 2017 1,146 66,859	cept per share da Mar 31, 201 1,14 59,93
xxerpts from the Balance Sheet and Key Financial Ratios As on Equity Share Capital Reserves and surpuss ^{6-0,6} We worth / Shareholfser equity ¹¹¹	Dec 31, 2018 2.184 60,749 62,933	Mar 31, 2018 1.092 62:410 63:502	(7 crore. ex Mar 31, 2017 1.148 66,859 68.017	Cept per share dat Mar 31, 201 1,14 59,93 61,08
xxerpts from the Balance Sheet and Key Financial Ratios As on Equity Share Capital Reserves and supplies ^{57,06} Wet worth 'Sameholders equity'' Total debt	Dec 31, 2018 2.184 60,749	Mar 31, 2018 1.092 62,410	(7 crore. ex Mar 31, 2017 1,146 66,859	cept per share da Mar 31, 201 1,14 59,93 61,08
Xxerpts from the Balance Sheet and Key Financial Ratios As on Enuly Share Capital Reserves and surplus ^{es de} Hervorth / Shareholders equily ⁴¹ Total debt Total debt Key Financial Ratios	Dec 31, 2018 2.184 60,749 62,933	Mar 31, 2018 1.092 62:410 63:502	(7 crore. ex Mar 31, 2017 1.148 66,859 68.017	12.69 cept per share dat Mar 31, 2019 1.144 59,93 61,08 NI #27 6:
xcerpts from the Balance Sheet and Key Financial Ratios As on Equity Share Capital Reserves and supplies ^{57,56} . Vet worth 'S Saretholders equity'' fold debt Key Financal Ratios Emmips per stare (r) (Balo) ^{25,56} .	Dec 31, 2018 2.184 60,749 62,933 NIL	Mar 31, 2018 1.092 52,410 63,502 NIL #35,54	(7 crone. ex Mar 31, 2017 1,146 66,869 68,017 NIL #30.08	mar 31, 2019 Mar 31, 2019 1,144 59,93 61,08 NI #27.63
Xxerpts from the Balance Sheet and Key Financial Ratios As on Enuly Share Capital Reserves and surplus ^{es de} Hervorth / Shareholders equily ⁴¹ Total debt Total debt Key Financial Ratios	Dec 31, 2018 2.184 60,749 62,933 NIL 24.91	Mar 31, 2018 1.092 62.410 63.502 NIL	(7 crore: ex Mar 31, 2017 1,148 66,859 68,017 NIL	Mar 31, 201 Mar 31, 201 1,14 59,93 61,08 NI

Representation and any metric representation and an employee and their competitional processing and any metric representation and any metric representationa

ave. center 2017: on account of the conclusion of an Advance Pricing Agreement (APA) with the US Internal Revenue Service (IRS), the Company has the APA, reversed income tax expense provision of £1,432 crore, which perfained to previous penods which are no longer required. Based on audited consolidated financial statements under Ind AS for the nine months ended December 31, 2018 and for the years ended March 31, 2019, March 31, 2017 and March 31, 2016 ender the statement of the statement of the statement of the statement of the profit and I one comber from the Statement of the Drift and I one . (ii)

Excerpts nom the statement of Front and Loss			(Corore e	xcept per share data;
Period Ending	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Period	9 Months	12 Months	12 Months	12 Months
Income from operations	61,137	70,522	68,484	62,441
Other income	2,218	3,193	3,080	3,123
Total income	63,355	73,715	71,564	65,564
Total expenses excluding interest, depreciation and tax 171	46,117	51,511	49,880	45,362
Interest	NIL	NIL	NIL	NIL
Depreciation	1,480	1,863	1,703	1,469
Profit before non-controlling interests / share in net profit / (lass) of				
associate	15,758	20,341	19.981	18,743
Share in net profit / (loss) of associate including impairment	NIL	(71)	(30)	(3)
Profit before tax	15,758	20,270	19,951	18,740
Provision for tax (incl. deferred tax) [®]	4,426	4,241	5,598	5.251
Profit after tax C	11,332	16.029	14,353	13,489
Other comprehensive income / (loss), net of tax	196	343	(278)	291
Total comprehensive income	11,528	16,372	14,075	13,780

the Company by the 15th (theenth) day of the succeeding month provided that the Company andrtakes to ensure that all Physical Shares bough takes are actinguishes within 7 (stever) days the last day of competion of the Buyback. In completion of with the Supports, Regulations and the pair of only way of cash.

Overview of the Company

(ii) Effective Financial Year 2019, the Company classified its solution into the following categories :

Data Services comprises service and solution offerings of the Company that enable our clients to transform then transmesses these include offerings that enable casismer experience and ioTransferings that enables casismer experience and ioTransfering legal the transfering systems in opportations and interment advance of oper security systems. They are primarily categorized as under:

Experience Insight Innovate
 Accelerate Assure

Creative Service Servi

10.	Source: www.bsevic
	* High is the highest

Protit after tax attributable to:				
Owners of the Company	11.330	16.029	14,353	13,489
Non-controlling interests	2	-	-	-
Excerpts from the Balance Sheet and Key Fir	nancial Ratios			
As on	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Equity share capital	2.176	1.088	1.144	1,144
Reserves and surplus ³⁽²⁾⁽⁸⁾	62.807	63,635	67,838	60,600
Net worth / shareholder's equity"	64,983	64,923	68,982	61,744
Total debt	NIL	NIL	NIL	NIL
Key Financial Ratios				
Earnings per share (₹) (Basic) ^{-2(7,6)}	26.06	#35.53	#31.4D	#29.51
Book value per share (₹) ⁽³⁾	149.46	#149.36	#150.90	#135.07
Debt-Equity ratio ⁴⁴	NA	NA	NA	NA
Return on net worth (%)15	23.11	24.69	20.81	21.85

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Details of Economics Accounts in the system provides on a system provides perturbed to provide periods periods which are not low provides periods which are not observed and are

March 8 2019. In terms of the Escow Agreement, the Company has opened an escrow account in the name and style "Infosys Lid Buyback – Escrow Account" bearing the account number 2913294427. In accountance with Regulation 20 of the Buyback Regulations, the Company shall depend in the explorement to 25 00 for total considering parabolit for the Buyback in the Escow Account and annumber for a batin, garanter issued in theory accounts that annue up the required escow annound under the Buyback Regulations. In accounts and annue the Buyback Regulations, the Munagers to the Buyback will be empowered to potent the Escow Account and the Bunghack Regulations. In accounts with the Buyback Regulations, the Munagers the Buyback will be empowered to potent the Escow Account and the bank guarties. Such Bank guarantes shall be availed untal 03 days shall which we is latter.

92 Based on the resolution of the Buyback Committee dated March 15, 2019 in this regard, and other facts / documents, Deloitle Haskins & Selfs LLP. Statutory auditors of the Company (Firm Registration number 117386WW-10016; Chartered Accountants, have certified, vide there teleter dated adtroft 5, 2015 that the Company maked irm financian granagements for Utilining the obligations under the Buyback.

9.3 The Manager to the Buyback, having regard to the above, confirm that firm arrangements for fulfilling the obligations under the Buyback are in place.

10. Listing Details and Stock Market Data 10.1 The Equity Shares of the Company are listed on BSE and NSE. Further, the ADSs of the Company are listed on the NYSE

10.2 The high, low and average market prices of the Equity Shares for the preceding three years and the monthly high, low and average market prices of the Equity Shares for the six months preceding the date of this PublicAnnouncement and their corresponding volumes on BSE and the NSE are as follows:

Twelve months period ended	High ^ (१)	Date of High	No. of Equity Shares traded on that date	Low*(?)	Date of low	No. of Equity Shares traded on that date	Average price® ₹	Total volum traded in th perio
01-Apr-15 to								
12-Jun-15	2,244.00	13-Apr-15	33,879	1,910.00	14-May-15	1,32,623	2,045.55	1,01,74,6
15-Jun-15 to 31-Mar-16	1,234.65	28-Mar-16	1.62.252	932.55	10-Jul-15	1,54,023	1,095.00	3,80,19,6
31-Mar-17	1.278.00	03-Jun-16	63.514	900.30	9-Nov-16	4.08.320	1,064.79	6,67.61,2
31-Mar-16	1.220.00	24-Jan-18	5.31.005	861.50	22-Aug-17	19.67.963	996.52	9,03.30,1
Last six months	High (č)	Date of High	No. of Equity Shares traded on that date	Low (?)	Date of low	No. of Equity Shares traded on that date	Average price ₹*	Total volun traded in th perio
01-Sep-18 to 03-Sep-18	1.467.00	03-Sep-18	6.28.171	1,430.00	03-Sep-18	6,28,171	1,433.45	6.28,1
04-Sep-18 10 30-Sep-18	748.45	05-Sep-18	6.25.030	692.00	21-Sep-18	7.73.924	728.86	76.17,3
Oct-18	754.95	01-Oct-18	37,61,334	630.D0	26-Oc1-18	3,97.563	687.05	1,59,59,0
Nov-18	693.90	01-Nov-18	3,49,193	600.65	26-Nov-18	6,28.314	653.54	1,33,29,9
Dec-18	714.00	17-Dec-18	6,12,157	637.70	26-Dec-18	4,40,867	671.20	1,06.28,5
Jan-19	751.00	31-Jan-19	11,28,305	651.15	04-Jan-19	5,32,339	707.93	1,37,53,2
Feb-19	771.15	08-Feb-19	3,12,650	723.00	19-Feb-19	2.28,364	746.90	55,79,1

Tester	11-1-1-00	D.44.44	No. of Facility	1	D.44.47	No. of Facility		Tabel at an a
Twelve months period ended	High ^ (₹)	Date of High	No. of Equity Shares traded on that date	Low * (₹)	Date of low	No. of Equity Shares traded on that date	Average price ^e ?	Total volume traded in the period
01-Apr-15 to								
12-Jun-15	2.245.00	15-Apr-15	15,59,445	1,908.00	14-May-15	15,58,461	2.045.68	11,28,46,71
15-Jun-15 to 31-Mar-16	1.237.00	28-Mar-16	53.93.755	932.65	10-Jul-15	37.05.761	1.096.13	70.95.58.96
31-Mar-17	1.279.30	03-Jun-16	19,99,190	901.00	09-Nov-16	63.82.079	1.064.76	89.92.35.12
31-Mar-18	1.221.05	24-Jan-18	1.03,02,359	860.00	22-Aug-17	2.46,21.299	996.67	1,24.85,66,58
Last six months	High (₹)	Date of High	No. of Equity Shares traded on that date	Low (?)	Date of low	No. of Equity Shares traded on that date	Average price ₹*	Total volume traded in the period
01-Sep-18 to 03-Sep-18	1.467.90	03-Sep-18	54,88,164	1,430.00	03-Sep-18	54,88,164	1,434.25	54,88,16
04-Sep-18 to 30-Sep-18	748.50	04-Sep-18	1,53,70,124	692.00	21-Sep-18	1,43,50,769	726.82	14,05,44,38
Oct-18	764.90	01-Oct-18	82,52,398	629.90	26-Oct-18	54,64,141	687.39	18.65,38,36
Nov-18	689.70	01-Nov-18	58,60,244	599.85	26-Nov-18	1.50,75,209	653.75	18.97,40,06
Dec-18	713.70	14-Dec-18	95,60,576	637.35	26-Dec-18	61,78,552	671.45	15.47,14,99
Jan-19	751.30	31-Jan-19	1.38.25.233	651.00	04-Jan-19	78.89.310	708.29	21.25.09.84

The Company announced a bonus issue of 1 share for every share held by the shareholders on July 13, 2018 with the record date on September 5. 2018. The Company had also announced a bonus issue of 1.1 in FY 2016 with the record date on June 17, 2015.

Source www.reends.com "Align in the holps: price inercoded for the Epuly Share of the Company during the said period I ow in the holes price inercoded for the Epuly Share of the Company during the said period I ow in the holes price inercoded for the Epuly Share of the Company during the said period I ow in the holes price in the company during the Company during the hold by the shareholders on Lidy 13. 2018 with the record date on Segmether the Company hold align announced a borns save of 11 in the Y 2016 with the record date on user 17. 2015. Segmether the Company hold align announced aborns save of 11 in the Y 2016 with the record date on user 17. 2015.

10.4 The marker	74 The market price infineduately alter the bate of the resolution of the board of bieddo's approxing the buyback is as follows.					
Date	Description	N	ŜE	B	SE	
		High (१)	Low (?)	High (₹)	Low (१)	

	Day prior to Notice of Board meeting to consider Buyback				
07-Jan-2019	proposal was given to NSE and BSE	673.60	661.50	682.80	662.35
11-Jan-2019	Board Meeting Date*	685.50	672.5D	686.00	672.80
14-Jan-2019	First Trading Day post Board Meeting Date	710.20	695.95	709.00	695.70
The Board, at its	meeting held on January 11, 2019, approved the proposal for the B	uyback at a price	not exceeding ₹80	0/- (Rupees Eight	Hundred Only) per

11. Present capital structure and shareholding pattern

11.1 The capital structure of the Company, as on the date of this Public Announcement and the proposed capital structure of the Company post completion of the Buyback will be, as follows:

		(Annotanta pric)
Particulars	As on date of the public announcement	Post completion of the Buyback*
Authorised :		
4.80.00 D0.000 Equity Shares of < 5/- each	24.00.00.00.000	24.00.00.00,000
Issued:		
4,36,89,31,444 Equity Shares of ₹5/- each fully paid up	21,84,46,57,220	21,32,84,07,220
Subscribed and fully paid up:		
4,36,89.31,444 Equity Shares of ₹5/- each fully paid up	21,84,46,57,220	21.32,84,07,220
 Assuming the Company buys back the Maximum Buyback Shares. The capital structure past completion of the Buyback Equity Shares bought back under the Buyback. 	may diller depending or	the actual number of

11.2 As on the date of this Public Announcement, there are no partly paid up Equity Shares or calls in arrears

11.3 As on the date of Public Announcement there are no outstanding instruments convertible into Equity Shares (excluding instruments which upon conversion / exercise do not result in a fresh issuance of shares or increase in the pad up share capital of the company except 44,23.19 custanding and vested and unvested remployee stock options. As of December 31. 2016, the Company had outstanding and stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding and stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding and stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options and the Company had outstanding stock options and the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options and the Company had outstandin

The Company announced a bonus issue of 1 share for every share held by the shareholders on July 13, 2018 with 2018. The Company had also announced a bonus issue of 11 in FY 2016 with the record date on June 17, 2015. Concerning into severe attractional according to the Company during the sad period
 Concerning according to the Severe into severe prior exceeds for the Severe into severe prior exceeds for the Severe into severe prior exceeds for the Severe prior exceeds for the Severe prior exceeds for the Severe prior exceeds of the Severe prior exceeds of the Severe prior exceeds at the Severe pr

Dec 31, 2018 Mar 31, 2018 Mar 31, 2017 Mar 31, 2016 12 Months

12 Months

12 Months

THE ECONOMIC TIMES | BENGALURU | MONDAY | 18 MARCH 2019 | WWW.ECONOMICTIMES.COM

Randeep D

Namma Bengaluru 17



0:0: #BBMP will continue such raids not only against malls but hotels, restaurants, choultries, Kalyanamantapas, shops in future. Violates beware. Switch to cloth alternatives and Reusables (Tweet after BBMP raids against plastic use in malls)

FRANCOPHC

Try This | French Culture Discover the French culture Discover the French culture with 'La semaine de la franco-phonie', or 'The Francophone (rench-speaker) Week', which will feature a film screening, talks, music concerts and a con-test over four days. At Alliance Francaise, Thimmiah Road, Vasant Nagar. From today, 7 pm, to Thursday. Entry is free.

SHORT TAKES_ **BBMP** Plastic Drive Yields ₹13 lakh in Fine



The health wing of the BBMP carried out a raid at six shopping malls and seized 1,010 kg of banned plastic prod-ucts. A team raided shops and food courts in Orion, Garuda, Fo-rum, Phoenix, RMZ Gal-leria and Meenakshi malls collected a penalty of 713 15 lakh

KSRTC Chips in for Voter Awareness

With Lok Sabha polls just a month away, KSRTC has pitched in to spread voter aware-ness. Tickets issued in the hurse huise from 02 ness. Tickets issued in its buses plying from 83 depots across the state carry a message asking people if they have checked their names in the electoral rolls. Dis-play boards at all bus tations carry the stations, too, carry the same message.

Send your feedback to ebengaluru@timesgroup.com

Metro Progress Gets a Forest Land Boost

WHITEFIELD PHASE BMRCL gets over 44 acres from central ministry

Revent Menezs ≣timesgroup.com Rengalture: The Bangalore Metro Rall Corporation (BMRCL) can fi-nally construction of three stations and a depot on the gravity of the station of the station of three stations and a depot on the gravity of the station of the station of the station station of the station and The ministry of environment, forestand climate change last weich of porest landfrage, the ministry vill receive 11.87 hectares (about 30 years subject to the fulfilment of 13 condi-tions. In exchange, the ministry vill receive 11.87 hectares (about 30 years subject to the fulfilment of 13 condi-tions. In exchange, the ministry vill receive 11.87 hectares (about 30 years because (16.21 acres) of non-forest hult in Thiogendmainsfull village. While the BMRCL had to acquire 30 has the 16.21 acress of non-forest hult in Thiogendmainsfull village. While the BMRCL shaft to acquire 30 hult the BMRCL had to acquire 30 hult the bound the block states and and the 50 hult the bound the block states and the block states and and the 10 hult the acquires and the block states and the block states and the 10 hult the acquires and the block states and the block 13 CONDITIONS

PHASE II CORRDOR

BMRCL has now taken possession of about 98.3% of land required for 19-km Metro corridor and 13 stations on eastern extension of the east-west corridor of phase II (Reach 1)



weacquire belongs to them." While the depot will come up on mostly forestland, the three stations — Kadugodi, Ujwala Vidyalaya and Whitefield — will come up on some portions of the land. Recently, the BMRCL floated tenders for the con-struction of Metro rail depot at Kadugodi, which is expected to be complete in 2.3 years. The ministry of environment and forests has approved in principle the diversion of forest land for a period of

20 years, subject to ful-LONG DELAY The BMRCL had awarded the con

LONG DELAY The BMRCL had awarded the con-tract for building 14 km elevated Metrocorribor and 13 stations on the Metrocorribor and 13 stations on the magnetic statistical statistical and the other project had been acquired, acquisition of forest land had be-ome a hurdle for the construction work. Of the 80 acres identified for wards of the 80 acres identified for acquisition on the 14 km stretch, al-mosthalf of it was forest land. Construction major TD Corren-struction of the corridor ribe stretch connecting central parts of Bengaluru to the TC corridor. The Stretch connecting central parts of Bengaluru to the TC corridor. The acquired to becompleted in 23 years. They are, however, not happy with filment of 13 conditions Infinent of 13 COMUNICUS of the land it requires for the tablem Metrocorridor and Listations on the eastern extension of the east-west corridor of phase II (Rouch 1). It's yet to acquire some portion of Railway land along Oid Madras Road near Balvappanhalil Metro station. The second station of the second station per transent for the land about two years ago, but the process got de-layed due to multiple reasons. The acquisition will help us construct three Metro stations and a depot." Build Charungap Goudar general metro Build CL: "Weary providing one area Diado CL: "Weary providing one area Diado CL: "Weary providing one area Cland to the policed epartments is, too, has claimed that some land that expected to be completed in 2-3 years. They are, however, not happy with the progress, which has slowed down after a good start.

Apoorva.Puranik@timesgroup.com Approve Paramike Unice group com Brengahrent Kunnikan posit of the 20th neuronal Kunnikan posit of the 20th neuronal states and the state of the south neuronal states and the states of the south error use the source of the source of the source of them and he has salvaged a rare provide the source of the provide the source of the source

was. But it was all worth it as it's such an important part of Karnataka's history' ho says. Thedotecterumed-ar collectoralso head the Fe mail and the says weekend, put on display 52 virtage cars at UB City. Prakash's low for mars started when he was B. Thefor-mer cardiothoracle surgeon was a

vested and unvested employee stock options (excluding instruments which upon conversion / exercise do not result in a fresh issuance of shares or increase in the paid up share capital of the Company) pursuant to exercise of which the Company would be required to issue a smammum of 23,444 (16 Equity Shares to the employees of the Company) and the Company shall not issue any shares or other specified securities, including to way of bons. Bit the exployed of the Buyback Reputations, the Company shall not issue any shares or other specified securities, including to way of bons. Bit the exployed of the Buyback Reputations, the Company shall not issue any shares or other specified securities, including to way of bons. Bit the exployed of the Buyback Reputations, the Company shall not issue any shares or other specified securities, including to way of bons. Bit the exployed of the Buyback Reputations, the Company shall not issue any shares or other specified securities, including to way of bons. Bit the exployed of the Buyback Reputations, the Company shall not issue any shares or other specified securities, including to way of the Buyback Reputations.

In accordance with Regulation 24(i)(f) of the Buyback Regulations, the Company shall not raise further capital for a period of one year from the expiry of the Buyback Period, except in discharge of its subsisting obligations. 11.5

11.6 Shareholding pattern of the Company, as on the date of the shareholders' approval, was as shown below Pre Buyback

	No. of Equity Shares	% of Shares	No. of Equity Shares	% of Shares	
Promoters and / or persons who are in the control and / or acting in concert (Promoter Group)	56,01,82,338	12.82	56,01,62,338	13.13	
Indian Financial Institutions	31,73,073	0.07			
Banks	17.09.234	0.04			
Mutual Funds	58,46,44,086	13.38			
Indian Public & Corporates	95,54,85,110	21.88	3,70,54,99,106	85.87	
Foreign Institutional Investors	1.49,15.64,414	34.14	3,70,54,99,106	00.07	
NRIs	2,58,96,923	0.59			
Foreign Nationals and Overseas Corporate Bodies	21,618	0			
American Depository Shares (ADS)	74,62,54,648	17.08		(10) C (10) C (10)	
Total	4,36,89,31,444	100.00	4,26,56,81,444	100.00	

the Compa

the Buydexi after this Public Announcement has been made. In accordance with Regulation 24 (())) of the Buydexik Regulations, the Company shall not have further capital for a period of one years of the second sec

In the approvement of the Buyback Period.

STATUTORY APPROVALS

ing that as a part of the Buyback, Maximum Buyback Shares are bought b number of Equity Shares bought back in the Buyback.

- 12. Shareholding of the Promoters, Directors and KMPs 12.1 For the aggregate shareholding of the Promoters and directors of the promoter entities as on March 15, 2019, please refer to Paragraph 8 of Part A above.
- For the details of the transactions made by the persons mentioned in paragraph 12.1 above, please refer to Paragraph 9 of Part A above.
- Part A acove. The Promoters are not permitted to deal in the Equity Shares on the Indian Stock Exchanges or off-market, including inter-se transfer of Equity Shares among the Promoters from the date of the shareholders approval until the last date for the Buyback as specified in Paragraph 3 of Part B above.
- specified in Paragraph 3 of Part B above 12.4 The aggregate shareholding of the Prenders as on date of Part Partie Announcement is 12.82% of the total equily share capital of the Company. While the Promoters are on a displate to participate in the Buyback, depending on the number of Equity Shares bought back by the Company, their effective shareholding percentage in the Company, will increase manginally.
- Such an increase in the percentage holding / voting rights of the Promoters is not an active acquisition and is incidental to the Buyback and falls within the limits prescribed under the SEBI (Substantial Acquisition of Shares and Takkovers) Regulations, 2011. 12.5

- Regulations, 2011. 13. Management Discussion and Analysis on the likely impact of the Buyback on The Company 13. The Buyback is not likely to cause any material inpact on the profilabily userings of the Company, except to the extent of normality and the company except the object Swatting denetating wetterefit income. denetating delivers and an exception of the company except the company except the object Swatting denetating wetterefit income.
- activities balance of the Company have not and shall not deal in 13.12 The Promotes of the Company on the Indian Stock Exchanges or off market, including by way of inter-se transfer(s) of Equity Shares among the Promoters during the period from the date of passing the board resolution, till the closing of the Offer. Investment recome 12 the Buydak is not expected to impact growth opportunities for the Company. 13 The Buydak is generally expected to incrose return on equity the company of the equity base, there expected to incrose return on equity the chick on in the equity base, three type leading to long them increase in members' value. The Company believes that the Buydak will contribute to the equity base, three type leading to long the Buydak to contribute to the equidy table. There Buydaks (including the cost of finiscing) the Buydak will be three costs) will be invested out cash and bank budgets and opposite and the Buydak will be invested out cash and bank budgets and costs) will be invested out cash and bank budgets and the Buydak will be invested out cash and bank budgets and the Buydak budgets and the Budg STATUTORY APPROVALS
 Prevanner to Sections 80, 69, 70 and 110, and all other applicable provisions, or the Companies Act, 2013 and the rules made memory of the Companies Act, 2013 and the rules made the provision is proposal to meet Buyback, and any 11, addent approval for the Buyback, by way of postal ballet concluded on Micro 12, 2019.
- suant to Regulation 16(ii) of the Buyback Regulations moters are not entitled to participate under the Buyback.
- Promotes are not entitled to participate under the Buyback. 13: The Buyback of Equity Shares with not result in a charge in control or otherwise affect the existing management structure of the Company. 13: 6 Consequent to the Buyback and based on the number of Equity Shares bought back from the shareholders excluding the Promoters, the shareholding pattern of the Company would undergo a change, however public shareholding shall not share capital.

March 12, 2019. 14 2 Three Buyback from each eligible shareholder is subject to all approvals if any required, under the provision of the Companies Act, the Buyback Repulsions, FRM and or sub the there acts in from the time being. The eligible shareholders shall be solely responsible for determining the requirements for an oddaming, all such statutory approvals and consents as may be required by them in order to self their Equity Shares to the Company pursuant to the Buyback. 14.3 The Buyback from the eligible shareholders who are residents outside India including foreign corporate bodies (including

erstwhile overseas corporate bodies), foreign institutional investors / foreign portfolio investors, non-resident Indians, members of foreign nationally and ADS hodies with underlying farsy shall be used to the Foreign Exchange Management Act, 1996 and rules and regulators framed thereunder, if any, horizon tak Act, 1996 and rules and regulators framed thereunder, if any, horizon abgrowing farsy bank be used to the Foreign Exchange Management Act, 1996 and rules and regulators framed thereunder, if any, horizon abgrowing frame and regulators framed thereunder, if any, horizon abgrowing frame and regulators and the cleant foreign and abgrowing from the RBI under the foreign Exchange Management Act, 1996 and under and regulators taked thereauther, if any, 4 as methodes and regulators taked thereauther, if any, coldand RBI, approvals, if any of the appropriate authorities, will be subject to approvals, if any of the appropriate authorities, horizon and approximate the strength and there coldand RBI, approvals is required to participate in risk Blyckas to mane payment to the eligible shareholds in respect of whom no pror RBI approval is required and not accept Equiry Shares form and the approximations in the subject, whom provides and not an eligible thareholds in riskes of the horizon prov RBI approval is required and not accept Equiry Shares form and payment be accepted in the subject, the NR and NR by agemets to beropake, the NR and requires in the event copies of such approvals are not such the By agreeing to participate in the Buykack, the NR and NRI shareholders give the Company the authority to make, sign, execute, either, achoweldeg and perform all applications to file regulatory reportings, if required, including form FC-TRS, if necessary and undertaile to provide assistance to the Company for such regulatory reportings, if required, by the Company 14.5 the Company. As required under Section BI(2)(d) of the Companies Act, 2013 the ratio of the approption of excurse and unsecured debts ored by the Company value and on the more than takes the paid us equiry share capital and the reserves post the Buyback. Unless otherwise determined by the Board or perions normated by the bare of any constituted by the Board or perions normated by the Board to excurse the powers in reliator to the Buyback, will be completed within a maximum period of in months from the date of opering of the Buyback. The Company shall not withdow the Buyback after this Public Announcement has been made.

for such regulatory reporting. If required, by the Company, to such regulatory reporting, if required, by the Company, to the best incovidegit of the Company, as on the date hered, there is an other statutory or regulatory approval required to implement the Buytack, other than that indicated above. If any statutory or regulatory approval because applicable subsequently, the Buytack dier will be subject to such statutory or regulatory promoval(s) and subject. In the company stat double than the regulatory approval because the subject of the subject transfer of here Equity Shares to the Company stat double than statutory or regulatory approval, as may be required from thre to the flat of the subject. 14.6

15. Collection and Bidding Centres

The Buyback will be implemented by the Company by way of open market purchases through the Indian Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centres and bidding centres is not applicable. Compliance Officer and Investor Service Centre

16.1 The Company has designated the following as the Investor Service Center for the Buyback

KARVY

KARVYIIIEEEE Kary Finisch Privieta Limited) (formerly Karvy Computershare Private Limited) Karvy Steinim Worte, Pich No. 31 & 32, Financial Dashet Nanakramputa, Seriingampally Mardal, Hyderabda - Sooza2, India Contact Person: M. Muraik Kishna Phone: 914 00 716 2022 Fax: 914 02 343 1551 Email: enward migSalavy com SEBI Registration: NNF0000221 Validity Pendo: Permaneer Registration

Foreitorium, The information formin includes certain "forward docking statements." These forward anothing turning a number of assumptions concerning future events made using information currently available to the transportent, Readers a number of assumptions concerning future events made using information currently available to the annumber of uncert of entitiation of a south or and solution of the solu red by the use of forward-looking terminology s . All statements other than statements of histori expected benefits and costs of the Buyback, in back; and the expected timing of the comutation

A Year more for Key Underpass



The work on the underpass at Kundalahalli junction, conceived a decade ago as a part of a signal-free corridor and expected to reduce traffic congestion towards Hope Farm Junction, has picked up pace. But BBMP officials say the project will take at least a year to complete... = NARASMMAMURTY.

A Doctor Drives Kuvempu's Car

Dr Ravi Prakash with Kuvem-pu's Studebaker President

RETUPUE SCALE And the and raily and racing champion between 1981 and 1984. But he hung up hig gloves to concentrate on his medical education. However, this love for whose's continued and it becames close to the second scale of the second scale scale of the scale of the second scale of the second scale of the scale of the second scale of the second scale of the scale of the scale of the scale of the scale scale of the scale of the scale of the scale of the scale scale of the scale of the scale of the scale of the scale scale of the scale of the scale of the scale of the scale scale of the scale of the scale of the scale of the scale scale of the scale of the scale of the scale of the scale scale of the scale

16.2 In case of any query, the shareholders may contact the Registrar & Transfer Agent on any day between 10:00 a.m. and 5:00 p.m. Indian Standard Time at the aforementioned address except Saturday, Sunday and Public holidays.

- Saturday, Sunday and Public holidays. 10.3 The Company has designation the following as the Compliance Officer for the Buyback. Name 1: 40.5 Minnianth Designation : Company Secretary Address : Honys Limited No. 44, Electronics City Hour Road, Bengature 2004 100. India Tel: -91 80.9116 7775 Fax: -91 80.9116 7775 Fax: -91 80.9126 7775
- 16.4 In case of any clarifications or to address investor grievance, the Shareholders may contact the Compliance Officer, from Monday to Friday between 10:00 a.m. and 6:00 p.m. Indian Standard Time on all working days, at the above mentioned address. 17. Merchant Banker to the Buyback
- The Company has appointed the following as Manager to the Buyback:

Co kotak

Contact Maining Capital Company Limited 278KC, Lis Hoor, PotNo. C47, GT Block, Bandra Kurla Complex, Bandra (East), Mume 400 051 Contact Person: Canesh Rane Phone: +912-24353 0128 Fas: +912-243733 2447 East]: project Indes/subcisica2019@kotak.com SEBI Registration: IMMOD000710 Validity Period: Permanent Registration

Validity Period: Permanent Registration Directors' Responsibility As per Regulation 24(1)(a) of the Budgeth Regulations, scored ful and final responsibly for all the information contained in this public Announcement and for the information contained in this other adversionment, circulars, biochurus, publicly materials which may busice Announcement contains thus, listual and materia the the Subside Announcement contains thus, listual and material public Announcement is saudu information contained in the public Announcement is saudu information the autohold of the Board in terms of the resolution passed by the Buyback committee in its meeting dated March 15, 2019. For and on behalf of the Board of Directors of Inforgs Limited

For and on term of Infosys Limited Sd/-

Salil Parekh	U.B. Pravin Rao	A.G.S. Manikantha
Chief Executive Officer and Managing Director	Chief Operating Officer and Whole-time Director	Company Secretary
DIN: 01876159	DIN: 06782450	M. No. A21918
Date: March 15, 20 Place: Rendalum	19	

	Regd. office: No. 44. Electronics City,	ebsite : nail : in	110KA1981PLC013115 Contact Person: A.G.S. N. www.infosys.com Company Secretary vestors@infosys.com Tel: +91 80 4116 7775 2852 0261 / extn 67775 Fax: +91 80 2852 0754	tanikantha,	7	Name Sudha N. Murty			3,45	s Held ,50.626	Shareholding Percentage (%) 0.79
INAVI			0 2852 0362 E-mail: sharebuyback@ir	nfosys.com	8	Rohini Nilekani Dinesh Krishnaswamy				.35,092 .79,590	0.79
	PUBLIC ANN	OUN	ICEMENT		10 11	Shreyas Shibulal N.R. Narayana Murthy				,49.350 ,45.638	0.6
	R THE ATTENTION OF SHAREHOL				12 13	Nihar Nilekani Janhavi Nilekani				.77.752 .65.162	0.2
	OSYS LIMITED FOR THE BUYBACK				14 15	Kumari Shibulal Deeksha Dinesh				.97.930 .46.684	0.2
	CHANGE BOARD OF INDIA (BUYBAC				16 17	Divya Dinesh Meghana Gopalakrishi	nen			.46.684	0.1
made	public announcement (the "Public Announcement") is being a in relation to the Buyback pursuant to the provisions of Regulation		expenses, applicable taxes such as securities tra goods and service tax, stamp duty, etc. and other	insaction tax. incidental and	18 19	Shruti Shibulal S.D. Shibulal				.37.538	0.0
Secu) of the Securities and Exchange Board of India (Buy-back of inities) Regulations, 2018, as amended ("Buyback Regulations") contains the disclosures, as specified in Schedule IV thereunder.	3.3	related expenses. The funds for the implementation of the Buyback w	ill be sourced	B. Prom 20	oter Group Gaurav Manchanda			1.55	.36,226	0.3
Certa	ain figures contained in this Public Announcement, including cial information, have been subject to rounding-off adjustments.		out of the free reserves of the Company or such ot may be permitted by the Buyback Regulations or th Act. Borrowed funds from banks and financial instit	e Companies	21	Milan Shibulal Mancha Bhairavi Madhusudhar			1.54	35,868	0.3
All de	cal information, have been subject to rounding-on adjustments, ecimals have been rounded off to two decimal points. In certain nces, (i) the sum or percentage change of such numbers may		will not be used for the Buyback MAXIMUM NUMBER OF EQUITY SHARES			Total A+B			56,01	,82,338	12.8
not c numb	conform exactly to the total figure given; and (ii) the sum of the sers in a column or row in certain tables may not conform exactly.	4.1	COMPANY PROPOSES TO BUY- BACK At the Maximum Buyback Price and the Maxim		pro	moter is a Company:	g of the directors of the Promoter, as on th	e date of the Public Ar	nouncement (i.	e., March 1	5, 2019), where t
inforr	Etolal figure given for that column or row. Further, certain numerical mation in this Public Announcement has been presented in 'crore'. crore represents 10 million. i.e. 10.000.000	44.1	Size, the indicative maximum number of Equity S back would be 10,32,50,000 Equity Shares ("Maxir	hares bought			re any corporate promoter g of the Directors and Key Managerial Pe	rsonnel of the Compar	ny as on the da	te of the P	iblic Announceme
BUY	BACK OF EQUITY SHARES FROM THE OPEN MARKET OUGH THE STOCK EXCHANGES		Shares"), comprising approximately 2.36% of the p share capital of the Company as of December 31, 20	baid-up equity 018 and as on	(i.e. S. No.	., March 15, 2019): Name	Designation		No. of		Shareholdin
Part	A -Disclosures in accordance with Schedule I of the back Regulations		the date of the Public Announcement (on a standa the Equity Shares are bought back at a price below Buyback Price, the actual number of Equity Shares	the Maximum	A. Direc				Share	is Held	Percentage (%
	DETAILS OF BUYBACK AND OFFER PRICE		could exceed the Maximum Buyback Shares, but a subject to the Maximum Buyback Size.	vill always be	1	Nandan M. Nilekani D.N. Prahlad	Non-Executive Chairman Independent Director			,83.162 ,92.190	0.0
	The board of directors of the Company (hereinafter referred to as the 'Board'', which expression includes any committee duly	4.2	The Company shall utilise at least 50% of the amou as the Maximum Buyback Size for the Buyback, i.e.		3	U.B. Pravin Rao Salil Parekh	Chief Operating Officer and Chief Executive Officer and		10	73,696 65,770	0.0
	constituted by the Board to exercise its powers, and / or the powers conferred by the Board resolution), at its meeting held on larger at 2, 2020, here arbitrary and the membrane of the me		(Rupees Four Thousand One Hundred and Thirl ("Minimum Buyback Size"). Based on the Minin	ly crore only) num Buyback	5	Kiran Mazumdar-Shaw Roopa Kudva	r Independent Director Independent Director			-	
	January 11, 2019, has, subject to the approval of the members of the Company, by way of a special resolution through Postal Ballot ("Special Resolution") and subject to the approvals of		Size and Maximum Buyback Price, the Company we a minimum of 5,16,25,000 Equity Shares.		7	Dr. Punita Kumar-Sinh Michael Gibbs				-	
	such statutory, regulatory or governmental authorities as may be required under applicable laws, approved the proposal to buy	5.	BASIS FOR ARRIVING AT THE MAXIMUM PRICE AND OTHER DETAILS	BUYBACK	9 B Koul	D. Sundaram Managerial Personnel	Independent Director			-	
	back its own fully paid-up Equity Shares of face value of ₹5/- each ("Equity Shares") from the members of the Company (other than	5.1	The Equity Shares of the Company are proposed back at a price not exceeding ₹ 800/- (Rupees Eight)	Hundred only)	10 11	Managerial Personnel Krishnamurthy Shanka Nilanjan Roy ¹¹	r Group Head, HRD Chief Financial Officer			12.050	
	the Promoters, the Promoter Group and Persons in Control of the Company) payable in cash, for an amount aggregating up to \$8,260 crore (Rupees Eight Thousand Two Hundred and Sixty		per Equity Share i.e. the Maximum Buyback Price. Buyback Price has been arrived at after consid	The Maximum eving various	12	A.G.S. Manikantha Ravi Kumar S.	Company Secretary	01		2,160	
	Co.200 core (Rupers Eight Indusand Iwo Hundred and Sixty core only) ("Maximum Buyback Size") at a price not exceeding 7 800/- (Rupers Eight Hundred only) per Equity Share ("Maximum")		factors including, but not limited to, the trends in weighted average market prices of the Equity Sh	ares on BSE	13	Mohit Joshi	Deputy Chief Operating Offic President			-	
	Buyback Price'), under the open market route through the stock exchanges, in accordance with Companies Act, 2013, as		Limited ("BSE") and National Stock Exchange of ("NSE") (collectively referred to as "Indian Stock where the Equity Shares are listed, price earnings ra	Exchanges)	15 Total A-		General Counsel and Chief			,29,028	1.0
	amended (the Companies Act'), the Companies (Share Capital and Debentures) Rules. 2014, as amended, the Companies (Management and Administration). Rules, 2014, as amended		other financial parameters and the possible impact o on the earnings per Equity Share.	f the Buyback	his resp	fect from March 1, 2019, Nik ponsibilities as the Deputy C erm Chief Financial Officer	anjan Roy has been appointed as the Chief Finani hief Financial Officer. Prior to such date, and as o	ial Officer and a Key Mana the date of the postel balk	gerial Personnél, a triotice, i.e. Janua	and Jayesh S hy 11, 2019,	anghrajká has résum layesh Sanghrajka w
	(Management and Administration) Rules, 2014, as amended ("Management Rules") and the Buyback Regulations ("the transaction / process herein after referred to as the "Buyback").	5.2	The Maximum Buyback Price represents: a. Premium of 20.3% and 20.1% over the volu	me unichled	8.4 The		epositary Receipts ("ADRs") held by the Di	rectors and Key Manag	erial Personnel	of the Corr	pany as on the da
12	The Maximum Buyback Size represents 14.54% of the aggregate of the total paid-up capital and free reserves of the Company.		average market price of the Equity Shares on B respectively, during the three months precedin	SE and NSE.	S. No.	Name	Designation				No. of ADRs
	based on the latest audited financial statements of the Company as at December 31, 2018 (on a standalone basis) and is within the		intimation (January 8, 2019) to the Indian Stock the Board Meeting to consider the proposal of the	Exchanges of	1.	Inderpreet Sawhney Mohit Joshi	General Counsel and Chief Complia President	nce Officer			32.16- 30,05
1.3	15% prescribed limit. The Buyback will be implemented by the Company from its free		b. Premium of 20.7% and 20.8% over the volu average market price of the Equity Shares on B	me weighted SE and NSE.		R represents one under					
	reserves in accordance with Regulation 4(ix) of the Buyback Regulations and in accordance with Regulation 4(iv)(b)(ii) of the		respectively, during the two weeks preceding intimation (January 8, 2019) to the Indian Stock	Exchanges of	8.5 The date	aggregate Restricted S e of Public Announceme	Stock Options ("RSU's") and Options held I int (i.e., March 15, 2019):	y Directors and Key M	anagerial Perso	innel of the	Company as on th
	Buyback Regulations, by way of open market purchases through the stock exchanges, by the order matching mechanism except		the Board Meeting to consider the proposal of the c. Premium of 19.4% over the closing price of the I	Equity Shares	S. No.	Name	Designation	Type of stock ince	ntive	Unvested	Vested but no exercised
	"all or none" order matching system, as provided under the Buyback Regulations. Further, as required under the Companies Act and Buyback Regulations, the Company shall not buyback		on BSE as well as NSE as on January 8, 201 intimation to the Indian Stock Exchanges of the E	9, the date of Soard Meeting	1	Salil Parekh	Chief Executive Officer and Magazing Director	Equity RSU		3.82.574	N
	the locked-in Equity Shares and non-transferable Equity Shares till the pendency of the lock-in or until the Equity Shares become	5.3	to consider the proposal of the Buyback. Shareholders are advised that the Buyback of the	Equity Shares	2	U.B. Pravin Rao	Managing Director Chief Operating Officer and Whole-time Director	Equity RSU		1.09.126	N 21,50
	transferable. There are no partly paid-up Equity Shares with calls in arrears.		will be carried out through the Indian Stock Exch Company, in its sole discretion, based on, amongs the prevailing market prices of the Equity Shares, it	t other things,	3	Ravi Kumar S.	Deputy Chief Operating Officer	Equity Option ADR RSU		2,94,126	N
1.4	A copy of this Public Announcement will be made available on the Company's website (https://www.infosys.com/investors/		below the Maximum Buyback Price of ₹800/- per sh	are.	4	Mohit Joshi	President	ADR Options ADR RSU		1.12.750 2.86.276	N
	shareholder-services/Pages/buyback-2019.aspx) and is expected to be available on the website of SEBI (www.sebi.gov.in) and	6.	COMPLIANCE WITH REGULATION 4 BUYBACK REGULATIONS		5	Inderpreet Sawhney	General Counsel and	ADR Options ADR RSU		1,12,750	1,12,75 N
	the stock exchanges during the Buyback Period. The proposed timetable for the Buyback is set out under Paragraph 3 of Part B below		In terms of the provisions of the Buyback Regulati for Buyback under open market route cannot be r	nade for 15%	6	Nilanjan Roy	Chief Compliance Officer Chief Financial Officer	ADR Options Equity Options / RS	Js	66.676 Nil	22.22/ N
	The Board, in its meeting held on April 13, 2018, reviewed and approved the Capital Allocation Policy of the Company after taking		or more of the total paid-up equity capital and fre the Company.		7	Krishnamurthy Shanka	r Group Head - HRD	Equity RSU Equity Option		55.050 19,000	N 19,00
	approved the contrast and contrast of the company after failing into consideration the strategic and operational cash requirements of the Company in the medium term.		Computation of permissible capital payment tow, of equity shares as per the latest audited balance Company as at December 31, 2018 (on a standalor	sheet of the		A.G.S. Manikantha	Company Secretary	Equity RSU		8.000	N
	 The Board decided to retain its policy of returning up to 70% of the free cash flow of the corresponding Einancial Year in such manner. 	S.		Amount	an	d Key Managerial	the Company have been purchase Personnel of the Company durin	g the twelve mon	hs precedin	g the da	e of the Publ
	as may be decided by the Board from time to time, subject to applicable laws and requisite approvals, if any. Free cash flow is	1.	Total paid-up equity capital	(₹crore) 2.184		Name	Aggregate no. of Nature of	Maximum D		Minimur	Date c
	defined as net cash provided by operating activities less capital expenditure as per the consolidated statement of cash flows	2.	Free reserves Aggregate of the total pard-up equity capital and free	54.636			shares purchased Transaction or sold	price (₹) m	aximum price	price (3) minimum pric
	prepared under International Financial Reporting Standards as issued by the International Accounting Standards Board ("IFRS"). Dividend payout includes Dividend Distribution Tax ("DDT").	4.	15% of the aggregate of the total pard-up equity capital and free reserves	56.820 8.523	Promot 1	Sudha Gopalakrishnar			8-Sep-18	N	
	2. Pursuant to the above, on April 13, 2018 the Board identified		Based on the above, the Maximum Buyback Size	e, i.e. ₹8.260	3	Rohan Murty S. Gopalakrishnan	3,04,06.448 Bonus 2,09,26,904 Bonus	Nil D	5-Sep-18 3-Sep-18	N	1 06-Sep-1
	an amount of up to ₹13,000 crore to be paid to members in the following manner: (a) A special dividend of ₹10/- per equity share (₹5/- per equity		crore, is less than 15% of the aggregate of the total p and free reserves of the Company.		4 5	Nandan M. Nilekani Akshata Murty	2,03,91,581 Bonus 1,94,78,548 Bonus	NII D	3-Sep-18 5-Sep-18	N	1 06-Sep-1
	(a) A special dividend of ₹10/- per equity share (₹5/- per equity share after adjusting for bonus issuance). The Company paid ₹2,633 crore in June 2018, to the eligible members and		As per the latest audited Consolidated balance shee as at December 31, 2018, aggregate total paid up and fina memory in 161 402 memory		6 7	Asha Dinesh Sudha N. Murty	1,92,89,852 Bonus 1,72,75,313 Bonus	Nil D	3-Sep-18 3-Sep-18	N	06-Sep-1
	(b) Identified an amount of up to approximately ₹10,367 crore to be paid out to members for the Financial Year 2019, in such	7.	and free reserves is ₹61,103 crore. METHOD TO BE ADOPTED FOR BUY	BACK AS	8 9	Rohini Nilekani Dinesh Krishnaswamy	1,71,67,546 Bonus 1,62,39,795 Bonus	1	3-Sep-18 3-Sep-18	N	1 06-Sep-1
	a manner, to be decided by the Board, subject to applicable laws and requisite approvals. if any.		REFERRED TO IN REGULATION 4(19 REGULATION 16 OF THE BUYBACK REGU	JLATIONS	10 11	Shreyas Shibulal N. R. Narayana Murthy			3-Sep-18 3-Sep-18	N	
	In line with the above Capital Allocation Policy and with an objective of enhancing member returns, the Board at	7.1	The Buyback is open to (i) all members holding Eq physical form ("Physical Shares"), subject to the pro	visions of any	12 13	Nihar Nilekani Janhavi Nilekani	63,38,876 Bonus 63,32,581 Bonus	Nil D	5-Sep-18 5-Sep-18	N	1 06-Sep-1
	its meeting held on January 11, 2019 has approved the following proposals:		rule, circular or notification issued by the Indian Sto or SEBL and (ii) beneficial owners holding Equ	ck Exchanges ity Shares in		Kumari Shibulal Deeksha Dinesh	52,48,965 Bonus 38,23,342 Bonus	Nil 0	3-Sep-18 3-Sep-18	N	1 06-Sep-1
	(a) Declared a special dividend of ₹4/- per equity share. The Company paid ₹2,107 crore in January 2019, to the		dematerialised form ("Demat Shares"). The promot Group, and the Persons in Control of the Comp participate in the Buyback. Further, as required unde	any shall not	16	Divya Dinesh Meghana Gopalakrishr	38,23,342 Bonus	Nil D	5-Sep-18 5-Sep-18	N	1 06-Sep-1
	eligible members, (b) Recommended buyback of Equity Shares of Maximum		Regulations, the Company will not buyback Equity are locked in or non-transferable, until the pendency	Shares which		Shruti Shibulal S. D. Shibulal	13,68,769 Bonus	Nil 0	5-Sep-18 5-Sep-18	N	1 06-Sep-1
	Buyback Size of up to ₹8,260 crore. As the US\$/INR exchange rates have moved from April 2018		in or until the time such Equity Shares become tra applicable. In terms of Regulation 40(1) of the S	insferable, as ecurities and		er Group ⁽¹⁾	8,82,884 Bonus	1,382.48 0		1.362.3	
	rates when the capital allocation policy was announced, the total capital allocation in US\$ terms amounts to \$ 1,872 million		Exchange Board of India (Listing Obligations an Requirements) Regulations, 2015, except in case of	nd Disclosure f transmission	20	Gaurav Manchanda	8.05.860 Sale 77,68,113 Bonus		3-Aug-18 5-Sep-18	1,362.3 N	
	(comprising of \$ 386 million towards special dividend paid in June 2018 and \$ 1,184 million* pertaining to buyback as meetingend phase of \$ 200 million? Invested a second dividend		or transposition of securities, requests for effectiv securities in physical form shall not be processe securities are held in dematerialized form with a de	d unless the	21	Milan Shibulal Manchanda Bhairavi Madhusudhar	77,17,934 Bonus		6-Sep-18	1.262.4	
	mentioned above and \$ 302 million* towards special dividend paid to shareholders in January 2019) *US\$ f=7.89.78/ as at December 31, 2018		March 31, 2019 or such other date as may be presc from time to time.	ribed by SEBI			1 8.05.860 Sale 31,67,120 Bonus	1,382.47 0 Nil 0	9-Aug-18 3-Sep-18	1,362.4 N	
2.	NECESSITY FOR THE BUYBACK	7.2	In relation to the Buyback of Demat Shares, the the order, issuance of contract note and delivery	of the stock		D.N. Prahlad	10,96,095 Bonus		3-Sep-18	N	
	The Buyback is being undertaken by the Company after taking into account the strategic and operational cash requirements of the Company in the medium term and for returning surplus funds.		to the member and receipt of payment would be a the broker, appointed by the Company, in accord	carried out by ance with the	24	Salil Parekh	1,03,604 Exercise of 37,834 Sale	737.11 0		N 737.1	01-Mar-1
	the Company in the medium term and for returning surplus tunds to the members in an effective and efficient manner. The Buyback is being undertaken for the following reasons:	7.3	requirements of the Indian Stock Exchanges and St The Company shall make arrangements to facilitate	EBI. participation in	25	U.B. Pravin Rao	6,812 Exercise of 5,36,848 Bonus	Nil 0	2-May-18 3-Sep-18	N	
	 The Buyback will help the Company to return surplus cash to its members; 		the Buyback by members who hold Physical Shares, the Company shall approach the Indian Stock E	In this regard, xchanges for	26	Kiran Mazumdar-Shaw	/ 800 Bonus 1.600 Sale	Nil 0 722.70 2	5-Sep-18 3-Feb-19	N 722.7	
	 The Buyback is generally expected to improve return on equity through distribution of cash and improve earnings per share 		permission to use a separate window for the Buybas shares in terms of Regulation 19 of the Buybac ("Physical Share Buyback Window") subject to 1	k Regulations	Key Ma 27	nagerial Personnel Krishnamurthy Shanka	r 3.012 Bonus	NILD	5-Sep-18	N	
	by reduction in the equity base, thereby leading to long term increase in members' value; and		("Physical Share Buyback Window"), subject to of any rule, circular or notification issued by the Exchanges or SEBI with respect to participation	Indian Stock			12.225 Exercise of 1 6,200 Sale	XSU 5 1	3-Nov-18	N 737.1	13-Nov-1
	c. The Buyback gives an option to the members of the Company, either to sell their Equity Shares and receive cash or not to		holding Physical Shares. Upon completion of forma Indian Stock Exchanges to use their Physical St	alities with the nare Buyback	28	A.G.S. Manikantha	330 Bonus 1.500 Exercise of I	Nil D	3-Sep-18 2-Nov-18	N	1 06-Sep-1
	sell their Equity Shares and get a resultant increase in their percentage shareholding in the Company post the Buyback,		Window, the Company shall Buyback the Physical SI members. The procedure for Buyback of Physical	hares from the Shares in the	Unadju Note: Mil n	sled for bonus issue (in cas ince in the above (able is on	e of sale / purchases prior to bonus issue in Septe				
3.	without additional investment. MAXIMUM AMOUNT REQUIRED UNDER THE		Physical Share Buyback Window shall be subject to Regulations, requirements provided by the Indian Sto and any directions in this regard and the provision	ck Exchanges	9.1 No	ADRs of the Company h	ave been purchased / sold by Directors an ublic Announcement (i.e., March 15, 2019)	d Key Managerial Persi except for the followin	onnel of the Con a transactions	npany durin	g the twelve month
	BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP CAPITAL AND FREE RESERVES		and any directions in this regard and the provision circular or notification issued by the Indian Stock Exch with respect to participation by members holding Phy	anges or SEBI		Name	Aggregate no. of RSUs Nature of	Maximum D	rte of	Minimum price (S	Date o
	The maximum amount of funds required for the Buyback will not	8.	THE AGGREGATE SHAREHOLDING	OF THE			or sold		aximum price	price (\$	minimum price
3.1	exceed \$8,260 crore (Rubees Fight Thousand Two Hundred and		DOMOTEDS AND DROMOTED	10 700			SO GOD Evention of DO	0.1010	-Nov. 19		01 Marc 47
3.1	exceed ₹8,260 crore (Rupees Eight Thousand Two Hundred and Sixty crore only), being 14,54% of the aggregate of the total paid-up capital and free reserves of the Company, which is less than 15%		PROMOTERS AND PROMOTER GRO DIRECTORS OF THE PROMOTER WHERE F IS A COMPANY AND OF DIRECTORS	ROMOTER	1	Mohit Joshi	59.600 Exercise of RS 29.550 Sale	J 0.10 0 10.61 2	-Nov-18	9.34	

Sky cross every, being 14 cHs of the appropriate of the total paid up couple and reserves of the Company which is less than 15% of the appropriate of the total paid, which is less than 15% of the appropriate of the total paid-up costal and there reserves of the Company as at December 31, 2016 (on a standardone basis). The Maximum Dipaid's Sker does and include any expenses or transaction costs incurred or to be include any expenses or transaction costs incurred or to be include any expenses, private as brokenge. This fees advoord's these, intermediance' fees, public announcement publication expenses, private and expenses. Details of the aggregate shareholding of the Promoters and Promoter Group, the directors of the Promoter where Promoter is a Company and of Directors and Key Manageral Personnel of the Company as on the date of the Public Announcement (i.e., March 15, 2019) is as below.

3.2

The aggregate shareholding of the Promoters and Promoter Group as on the date of the Public Announcement (i.e., March 15, 2019)

S. No.	Name	No. of Equity Shares Held	Shareholding Percentage (%)
A. Pron	ioters		
1	Sudha Gopalakrishnan	9,53.57.000	2.1
2	Rohan Murty	6,08.12.892	1.3
3	S. Gopalakrishnan	4,18,53.808	0.9
4	Nandan M. Nilekani	4.07.83.162	0.9
5	Akshata Murty	3.89.57.096	8.0
6	Asha Dinesh	3,85,79,304	0.8

10.61 2 0.10 *20.21 Nil 13-Nov-18 01-Aug-18 01-Aug-18 06-Sep-18 7-Feb-19 1-Aug-18 1-Aug-18 6-Sep-18 9.33 0.10 *20.21 NII 12.000 \$ 16.082 € ir bonus issue (in case the above table is on i
 Note: Minore in the adver label to a account dooss state
 Page 1
 Page 2
 No.812 Managerial Personnel of the Company during the twelve months preceding the date of the Public Announcement (i.e., March 15, 2016), except for the following transactions:
 Date of minimum
 Date of add options of the Company have been purchased from the Company during the twelve months preceding the date of the Public Announcement (i.e., March 15, 2016), except for the following transactions:
 Date of add options preceding the date of the Public Announcement (i.e., March 15, 2016), except for the following transactions:
 Date of add options precedent transactions:
 Date of add options precedent transactions:
 Date of precedent transactions:
 Minimum precedent transactions:
 Date of precedent transactions:
 Date of precedent transactions:
 Minimum precedent transactions:
 Date of precedent transactions:
 Date of precedent transactions:
 Minimum precedent transactions:
 Minimum precedent transactions:
 Minindum precedent transactions:
 Minimu

29.550 Sale 1.15.976 Exercise of RSU and options 1.15.976 Sale 28.082 Exercise of RSU 40.082 Costs

Conta

ramment / documents issued by any government or statutions authority and (vicents) card / document with address, issued by any of the following. Central / State Government and Is Departments. Statutory (Regulatory Authorities, Fubic Sector Undertakings, Scheduled Commercial Banks, Fubic Francial Instatutions, Cadege affiliated to Universities and Professional Bodies such as ICAI. (SWA). (CSI), Bar Counci-c., to mer memores: Please note that documents having an expiry date should be valid on the date of submission. Contril.

3. NO.	Name	Aggregate no. of RSUs	Nature of	Maximum	Date of maximum price	Minimum	Date of minimum price		Buyback Price, the actual num the Maximum Buyback Size	ber of Equity Shares bought back con	ald exceed the Maximum Buyback Shares, but will always be subje
2	U.B. Pravin Rao	and options purchased or sold	Bonus of Equity P		06-Sep-18	NI	06-Sep-18	2.2	Further, the Company shall util		arked as the Maximum Buyback Size for the Buyback i.e. ₹4,130 o sed on the Minimum Buyback Size and the Maximum Buyback Price
-100	S.D. Frankl Kab		and options Exercise of Equity		12-May-18	25	12-May-18		Company will purchase an indi	cative minimum of 5,16,25,000 Equity	Shares. t of the free reserves of the Company or such other source, as ma
3	Ravi Kumar S.		RSU Bonus ADR RSU	이 않는 것을 했다.	06-Sep-18	NI	06-Sep-18	- Crossed	permitted by the Buyback Regi		
20	. arr ruling 3	100000	and options Exercise of ADR		05-Sep-18 01-Nov-18	NI	00-Sep-18 01-Nov-18	2.5	As mentioned in Paragraph 3.1	of Part A above, in continuation of th	e Company's efforts to effectively utilize the surplus cash, it is propi
4	Mohit Joshi		RSUs and options Bonus ADR RSUs	5	05-Sep-18	NI			statements of the Company as	at December 31, 2018 (on a standald	id free reserves of the Company based on the latest audited fina ine basis) from the open market through the Indian Stock Exchange
532	1.00025325	59,600	Exercise of ADR RSUs		01-Nov-18	NI	01-Nov-18	3. Activ	PROPOSED TIMETABLE	FOR THE BUYBACK	
5	Inderpreet Sawhney	28,082	Exercise of ADR RSU		01-Aug-18	\$ 0.10	01-Aug-18	Date Buyb	of commencement of the ack	On March 20, 2019	
		74,518	Bonus ADR RSUS and Options	s Ni	05-Sep-18	NI	06-Sep-18	Acce	ptance of Equity Shares pted in dematerialised mode	Upon the relevant pay-out by the Inc	lan Stock Exchanges
7	Krishnamurthy Shankar	40,438	Bonus Equity RSI and options		06-Sep-18	NI	06-Sep-18	Verifi Shar	cation / Acceptance of Equity es accepted in the physical	Within 15 (fifteen) days of the pay-or	ut by the Indian Stock Exchanges
8	A.G.S. Manikantha		Exercise of RSU	25 Ni	13-Nov-18 06-Sep-18	NI NI	13-Nov-18 06-Sep-18	mode Extin	guishment of Equity Shares /	In case the Equity Shares bought bac	k are in dematerialized form the same will be extinguished in the mar
		1,500	Exercise of Equity RSUs	7 75	12-Nov-18	NI	12-Nov-18	centr	icates	as amended, and the bye-laws fram	ange Board of India (Depositories and Participants) Regulations, 2 red thereunder. In case the Equity Shares bought back are in physical and physical participants deployed by the physical participant of the physical participants and physical participants and physical physi
Transactio	in wave details are provided vice in the above fishing in	on the website of the Company w n account of bohus issue		tps.//www.intbays.com	ninvestors/sharehold	meenvices/Page	sibuydack-2019.aspr			month, on or before the 15th day of I the Equity Shares house have	and physically destroy the share certificates bought back during the succeeding month. Provided that, the Company shall ensure the intinguished within 7 (seven) days of the expiry of the Buyback Per
		E PROMOTERS, PR		i. We have inc	puired into the sta	te of affairs o	f the Company in	Last	Date for the Buyback	Earlier of:	a months from the date of the opening of the Buyback); or
		ONS IN CONTROL ER THEIR EQUITY SH		statements a	is at and for nine r	nonths period	andalone financial ended December				the Buyback by deploying the amount equivalent to the Maxim
	E BUYBACK: terms of Regulation 1	5(ii) of the Buyback Regul	lations, the	of the Comp	any on January 11	. 2019.	Board of Directors			(c) at such earlier date as may be d	etermined by the Board (including a committee thereof, constituted by the Board / committee to exercise its powers, and / or the pow
But	yback is being impleme ough the Indian Stock i	nted by way of open market Exchanges and is not exten	ded to the	premium) to	t of permissible wards the propose the Statement att	d Buyback of	yment (including Equity Shares as			conferred by the Board resolutio subject to the Company having	n in relation to the Buyback), after giving notice of such earlier clos deployed an amount equivalent to the Minimum Buyback Size (e
Pro	moters, Promoter Group	pand Persons in Control of the hat there are no defaults su	e Company.	in our view !	has been properly	determined is	n accordance with share capital and			If the Maximum Buyback Size h bought back), however, that all p	as not been reached or the Maximum Buyback Shares have not b payment obligations relating to the Buyback shall be completed be
the	repayment of deposits debentures or interest	, interest payment thereon, i t payment thereon or rede	redemption emption of	free reserve condensed s	s have been extr tandalone financia	acted from the statements of	te audited interim of the Company as			the last date for the Buyback	
pre	ference shares or payn ayment of any term loa	nent of dividend due to any r ans or interest payable ther	member, or	at and for hir iii. The Board o	te months period e f Directors of the	ended Decem Company, at	ber 31, 2018. their meeting held		FOR THE BUYBACK	DOLOGY TO BE ADOPTED	Regulation 19 of the Buyback Regulations. (i) The Physical Share buyback Window shall remain a
12. Th	ancial institution or bank e Board has confirmed th	at it has made a full enquiry int	to the affairs	on January in clause (x	 2019 have for of Schedule 1 to 	med their op the Buybac	inion as specified k Regulations, on		in physical form ('Physical S	members holding Equity Shares hares'), subject to the provisions	during the Buyback Period, for the buyback of Phy Shares. However, SEBI has, through its press reli
and	s prospects of the Comparison immediately following to	any and has formed the opinion he date of the Board meeting	on that: ng heid on	state of affai	rs, will not be rend	ered insolven	aving regard to its t within a period of	3	of any rule, circular or notific Exchanges or SEBI, and (ii)	ation issued by the Indian Stock beneficial owners holding Equity	dated December 3, 2018, directed that from April 1, 201 transfer of securities will be processed unless securities held in dematerialized format.
	January 11, 2019 and resolution approving the	the date of passing of the e Buyback, there will be no	grounds on	January 11	2019 and from the	date on which	Resolution dated in the results of the proposed buyback		Promoter Group, and Persons	"Demat Shares"). The promoters, in Control of the Company shall In terms of Regulation 40(1) of the	(iii) Physical Shares shall be bought back from elic
b.,	which the Company car as regards the Compan	h be found unable to pay its ny's prospects for the year in	debts; and mmediately	are declared				3	Securities and Exchange Boar	In terms of Regulation 40(1) of the d of India (Listing Obligations and sulations, 2015, except in case of	shareholders through the Physical Shares Buyback Win only after verification of the requisite documents by Registrar and Share Transfer Agent of the Company and
	2019 as well as the y	e Board meeting held on J ear immediately following t	he date of	for use of the Cr	been issued at the ompany (i) in conners of the Company	ction with the			transmission or transposition of transfer of securities shall not t	f securities, requests for effecting be processed unless the securities	Registrar and share transfer Agent of the Company an completion of the successful verification, the sale transa may be executed by the broker appointed by the ei
	having regard to the	rs' resolution approving the Board's intention with resp mpany's business during the	pect to the	of Sections 68	and other applicat	e provisions	of the Act and the of Directors of the	42	are held in dematerialized form Further, as required under th	with a depository ne Companies Act and Buyback	shareholder or Company's broker. (iii) The proce at which the Physical Shares are bought back
	to the amount and char will, in the Board's view	racter of the financial resour v, be available to the Comp	toes, which any during	Company to inc special resoluti	dude in the explan on, public annour	atory stateme	nt to the notice for other documents	1222	Regulations, the Company will are partly paid up, Equity Shi	not purchase Equity Shares which ares with call-in-arrears, locked-in	be the volume weighted average price of the Equity St boucht back in demat form, during the calendar week in v
j,	that year, the Company and when they fall du	y will be able to meet its is and will not be rendered	abilities as d insolvent	pertaining to buy or filed with (a) th	yback to be sent to the Registrar of Com	the shareholds panies, Secur	ities and Exchange		Equity Shares or non-transfera until they become fully paid up.	ble Equity Shares, in the Buyback, or until the pendency of the lock-in.	such Physical Shares are received by the broker. In case Equity Shares were bought back in the normal market d
	within a period of one ye approving the Buyback	ear from the date of the Boa held on January 11, 2019, a	ard meeting	other regulatory	authority as per a	pplicable law a	eholders and any and (b) the Central outline Decentral	4.3	The Buyback will be impleme	me transferable, as applicable nted by the Company by way of	the calendar week, the preceding week when the Com last bought back the Equity Shares in demat form you
c.	the date of the Postal B In forming its opinion for	or the above purposes, the	Board has	Limited and (iii)	rices (India) Limite for providing to the ack of Equity Share	Managers in a	connection with the		open market purchases throu through the order matching me	gh the Indian Stock Exchanges, chanism except "all or none" order	considered. The price of Physical Shares tendered durin first calendar week of the Buyback period shall be the vo weighted average market price of the Eguity Shares of
	taken into account the contingent liabilities) as	 labilities (including prosp if the Company were being 	ective and wound up	to the provision	s of Sections 68 a	nd other appli	cable provisions of is, and may not be	4.4	in relation to the Buyback of	under the Buyback Regulations Demat Shares, the execution of	Company during the preceding calendar week
	and Bankruptcy Code, 2	the Companies Act, and the 2016 (to the extent notified).	En	suitable for any Deloitte Haskins	other purpose				the order, issuance of contra- to the member and receipt of	ct note and delivery of the stock payment would be carried out by	(iv) The Company's brokers will charge a brokerage of 0.5% successful execution of the transaction and it will be dedu from the sale consideration. The sale consideration would from the sale consideration.
per	missible capital payme	oard by the Company's Aud nt and the opinion formed b	tors on the Ch	artered Accountar		016)			requirements of the Indian Stor		paid immediately after the payout to the Stock Excha which in no event will be later than 7 (seven) days after
Th	arding insolvency. e text of the Report d	ated January 11, 2019 rec	eived from p s	/- R Ramesh				- www.g	Kotak Securities Limited as the	nyback, the Company has appointed a registered brokers ('Company's chases and settlements on account	date of sale. 4.12 Shareholders holding Physical Shares and proposing
De	loitte Haskins & Sells	LLP, the Statutory Audit he Board of Directors of the	ors of the Par Company Me	mbership No. 709	28				Broker) through whom the pur of the Buyback would be made The contact details of the Com	by the Company	participate in the Buyback will be required to submit a com set of documents for verification procedure to be carried
To.	eproduced below: rd of Directors.		Jan	ngaluru nuary 11, 2019						party a prover are as rollows:	including the (i) original physical share certificate(s);
infosys i			Co	mputation of an		ible capital	payment towards		kotak		 valid share transfer form(s) duly filled, stamped, signed b transferors (by all the eligible shareholders in case the E
Hosur R Bengalu	oad, Electronics City, ru.		buy Co	back of equity simpanies Act, 201	hares in accordan 3 ("the Act"), base	ce with Section of audited in	on 68(2)(c) of the interim condensed		Kotak Securities Limited 27BKC, Plot No. C-27, "G" Blor	sk.	Shares are in joint names in the same order in which hold Equity Shares in the Company) as per the spec
Karnatai	a - 560100 / Madam,		sta	ndalone financial ded December 31	statements as at	and for the n	ine months period	1	Bandra Kurla Complex, Bandra Mumbai - 400051 Contact Person : Ankush Sing	r (East),	signatures lodged with the Company and duly witness the appropriate place authorizing the transfer of the E
Re: Stat	utory Auditor's Report in	respect of proposed buybar 'Company') in terms of Cla	ck of Equity	articulars			Amount (?in crore)	- 9	Contact Person : Ankush Sing Phone : +91 22 4285 8455 Email : ankushr singh@kotak.c		Shares bought back in favour of the Company; (iii) In case of unregistered shareholder (a) Original E
Schedul	e I of the Securities an	d Exchange Board of India as amended ("Buyback Re	(Buy-Back	aid up equity capit ee Reserves as a	al as at December t December 31, 20	31, 2018 (A)	1 months		Website: www.kotaksecurities SEBI Registration No.:	cóm	Shares certificates accompanied by valid share tra- forms as received from the market, wherein the nam the transferee has not been filled in and (b) Original br
1. Thi		accordance with the ten		- Retained earni - Securities Pren	ngs*		52.340 95	- 8	NSE SEBI Registration No. IN BSE SEBI Registration No. IN CIN: U99999MH1994PLC1340	2000200137	contract note of a registered broker of a recognized s exchange in relation to the purchase of the Equity St
2 Th	e Board of Directors of t	he Company have approved	a proposal	- General reservental Free Reserven	0		2.201 54,036	4.6	The Equity Shares are traded in	compulsory dematerialized mode	being tendered in this case; (iv) KYC Form (to be filled and signed only by the first hol
68	69 and 70 of the Co	tes by the Company at its M ursuance of the provisions of mpanies Act, 2013, as am	of Sections To ended (the Mi	ital paid up Equity aximum amount p	capital and free re ermissible for buyl	back under		1	ISIN of the Company is INEC	209 at BSE and INFY at NSE. The 209A01021. Shareholders holding ir Equity Shares in the separate	Acceptance Form and Declaration Form (to be signe all shareholder(s) including joint holders of shares). KYC Form, Acceptance Form and Declaration Form ca
*Ac 3. We	:t") and the Buyback Re have been requested to the state of the sta	egulations. by the Management of the C	Company to Ca	ection 68 of the Ac ipital and free resi	t, i.e. 25% of the b sives.	otal paid up	14,205	3	window created for the physic	r Equity Shares in the separate al trading segment by the Indian e provisions of any rule, circular or	obtained by contacting the Company's Share Transfer A
pro Ca	vide a report on the ac pital Payment (includi	companying "Statement of F ng premium)" ("Annexure	Permissible Ma A) as at the	aximum amount p é proviso to Regu	ermissible for buy lation 4(iv) of the E	luyback .			notification issued by the Indian pursuant to the proviso to Reg	1 Stock Exchanges or SEBI, since, ulation 40(1) of the Securities and	at the details mentioned in Paragraph 16.1 below; (v) Bank account details of the first named shareholder a
De	cember 31, 2018 (here s Statement has been p	inafter referred to as the 'S repared by the Managemen	tatement"). Ro	egulations, i.e. 15' ne reserves	% of the total paid	up capital and	8,523		Exchange Board of India (Li Requirements) Regulations, 20	sting Obligations and Disclosure 115, except in case of transmission	with the copy of a self-attested cancelled cheque; (vi) a self-attested copy of the shareholder's (including
Manage	ment's Responsibility		For	clides re-measurem r Infosys Limited	ent gain on defined b	enelt plan of f 5		9	securities shall not be processe	requests for effecting transfer of ad unless the securities are held in dependent. The ADRs are held in	holders) PAN card or other document confirming shareholder's identity.
68	2)(c) of the Act, the pro	statement in accordance w viso to Regulation 4(iv) of th	ith Section Sd ne Buyback Jay	/. resh Sanghrajka				3	on the New York Stock Excl	depository. The ADRs are traded hange (NYSE) under the symbol led to convert their ADR into Equity	 (vii) a self-attested copy of a document confirming shareholder's current address.
Rethe	gulations and the compl responsibility of the m	liance with the Buyback Reg anagement of the Company	ulations, is Inte y, including Jar	erim Chief Financi nuary 11, 2019	al Officer			3		to sell such Equity Shares on the	(viii) telephone number and email address of all the shareho (including joint shareholders);
the	computation of the arm	ount of the permissible capita intenance of all accounting	and other 14.	GENERAL O	BLIGATIONS OF	F THE CON	PANY AS PER REGULATIONS	4.7	The Company, shall, in acco	rdance with the applicable laws 9 (i.e. the date of commencement	(ix) copies of regulatory approvals required, if any, by shareholder for the transfer of Equity Shares to the Comp
inc	ludes the design, imple	ds and documents. This re mentation and maintenance preparation and presentat	of internal	AND THE CO	MPANIES ACT	1	of the Buyback		of the Buyback), place "buy" or normal trading segment to bu	rders on BSE and / or NSE on the y back the Equity Shares through	 any other relevant documents such as power of atto corporate authorization (such as, board resolution / special
Sta	itement and applying an	n appropriate basis of prepa reasonable in the circumsta	ration, and	Regulations, th	e Company shall	not issue an	of the Buyback y shares or other s, till the expiry of	- 3	the Company's broker in such exceeding the Maximum Buyb	n quantity and at such price, not lack Price of ₹800 (Rupees Eight	signatures), notarized copy of death certificate, Res Bank of India approval (in case of non-resident shareho)
Auditor	s Responsibility :			the Buyback Pe	short;		of the same kind	3	Hundred only) per equity shar upon the prevailing market p	re, as it may deem fit, depending rice of the Equity Shares on the	and succession certificate or probated will, if the or shareholder is deceased, as applicable, either by regis
res	ponsibility to provide a	nts of the Buyback Regulatio reasonable assurance that		of shares or of	ther securities incl	luding allotme	of the same kind int of new shares lies within a period		for Buyback of Equity Shares.	the Company has placed an order the identity of the Company as a to the market participants of the	post or courier or hand delivery to the following address
	we have inquired into t relation to the audited a statements as at Decen	the state of affairs of the C interim condensed standalor wher 31, 2018	ne financial	of six months a of bonus share	fter the completion is or equity share	s issued in c	ack except by way order to discharge		Indian Stock Exchanges.	to the manket participants of the	Co kotak Securities
H. 1	the amount of permissible	le capital payment as stated i	n Annexure	subsisting obli option schemes	gations such as s, sweat equity or o	conversion of	f warrants, stock preference shares		holding Demat Shares who de	lemat Shares : Beneficial owners size to sell their Equity Shares in so through their stock broker, who	Kotak Securities Limited 278KC, Piot No. C-27, "G" Block,
	condensed standa/one f	termined considering the aud Inancial statements as at De Section 68(2) of the Act and	cember 31	3 In accordance v	nto Equity Shares, with Regulation 24((i) of the Buy	back Regulations,		is a registered member of eith by indicating to their broker the	er of the Indian Stock Exchanges e details of the Equity Shares they	Bandra Kurla Complex, Bandra (East), Mumbai - 400051
	to Regulation 4(iv) of the	Buyback Regulations; and	the proviso	the Company s from the expiry	hall not raise furthe of the Buyback P	er capital for a	period of one year in discharge of its	113	intend to sell whenever the C for Buyback of the Equity Shi	ompany has placed a 'buy' order ares. The Company shall place a	Contact Person : Aniush Singh Phone : +91 22 4285 8455
	on January 11, 2019 I in Clause (k) of Sched	of the Company, in their Me have formed the opinion a fulle I to the Buyback Regu	s specified 14.		solution approving		will be valid for a	1	buy' order for Buyback of De Company's broker, the number	enat Shares, by indicating to the of Equity Shares it intends to buy	Email: ankushr.singh@kotak.com Website: www.kotaksecurities.com SEBI Registration No.:
	reasonable grounds an	ind that the Company will r affairs, be rendered insolve	tot, having	special resoluti	on (or such extend	ded period as	assing of the said may be permitted		the price at which the order n	The trade would be executed at atches the price tendered by the avoid be the Richard price for	SEBI Registration No.: NSE SEBI Registration No.: INZ000200137; BSE SEBI Registration No.: INZ000200137
3	period of one year from which the results of the	the aforesaid date and from shareholders' resolution wit	the date on	appropriate aut	horities). The exac	t timetable for	ulations or by the the Buyback shall committee) within		that beneficial owner. The ex-	e would be the Buyback price for ecution of the order, issuance of e stock to the member and receipt.	CIN: U99999MH1994PLC134051 (xi) The following list of documents are admissible as Pro
Th	the proposed buyback a e interim condensed st	are declared. andalone financial statemen	its referred	the above time	limit:		areas a sace accure		of payment would be carried	out by the Company's Broker in nts of the Indian Stock Exchanges	(xi) The tolowing list of documents are admissible as Pro- identity: (i) Unique Identification Number (UID) (Aad / Passport / Voter Identity Card / Driving License. (ii)
we	have issued an unr	have been audited by us modified audit opinion in	our report	compulsorily ca	incelled and will no	st be held for i			and SEBI. Orders for Equity St days of the Indian Stock Excha	nares can be placed on the trading inges.	card with photograph, (iii) Identity card / document applicant's photo, issued by any of the following: Ce
dat	ed January 11, 2019. 1 Indensed standalone fin	We conducted our audit of ancial statements in accord	the interim 14. dance with	Announcement	for the Buyback is	made; and	k after the Public	4.9	It may be noted that a uniform shareholders pursuant to the 8	n price will not be paid to all the Buyback and that the same would	/ State Government and its Departments, Statuto Regulatory Authorities, Public Sector Undertak
pro	nouncements issued by	ng and other applicable a y the institute of Chartered A require that we plan and p	ocountants	non-transferabl	e Equity Shares ti	I the pendent	Equity Shares and by of the lock-in or	3	was executed	the trade with that shareholder	Scheduled Commercial Banks, Public Financial Institut Colleges affiliated to Universities, Professional Bodies, as ICAL 2004. ICSL Bar Council atr. In their members
300	to obtain reasonable tements are free of mat	assurance about whether th	he financial	All the material		d to in the Put	lic Announcement		will approach the Indian Stock	Physical Shares: The Company Exchanges for permission to use	as ICAI, ICWAI, ICSI, Bar Council etc., to their members credit cards / debit cards issued by Banks. (iv) Centifica Incorporation, Memorandum & Articles of Association in
7. We	conducted our examin	nation of the Statement in a on Audit Reports and Cert	accordance lificates for	Company, relev	rant Board resolution	on for the Buy	back, the Auditors' accounts for the		of Regulation 19 of the Buyba	back of Physical Shares in terms ick Regulations ('Physical Share	of companies, (v) Partnership Deed in case of Partne firm and (vi) Trust Deed in case of Trusts; and
Sp	ecial Purposes, issued b India (the "Guidance No	y the Institute of Chartered A ote"). The Guidance Note re	occuntants equires that	period from Ap dated January	nl 1, 2017 to Marc 11, 2019 and the	h 31, 2018, th audited accou	e Auditors Report unts for the period	8	sell their Equity Shares in the	ders holding Physical Shares can Physical Share Buyback Window, this provide or polification issued	(xii) The following list of documents admissible as Pro- Address: (i) Passport / Voters identity Card / Ration C
we	comply with the ethica	al requirements of the Code chartered Accountants of Ind	e of Ethics	April 1, 2018 I inspection with	to December 31, out any fee by the	2018 were m members of t	hade available for he Company at its	ja ja	by the Indian Stock Exchange	rule, circular or notification issued s or SEBI, since, pursuant to the of the Securities and Exchange	Registered Lease or Sale Agreement of Residence / Dr License / Flat Maintenance Bill / Insurance Copy / Ur
8 We Sta	have complied with the indard on Quality Control	relevant applicable requirer sl (SQC) 1, Quality Control fo	rents of the r Firms that	Registered Off 16:00 hours up	ce on any working to the last date i	a day between of receipt of F	h 10.00 hours and Postal Ballot Form		Board of India (Listing Obligatis Regulations, 2015, except in ca	ons and Disclosure Requirements) ise of transmission or transposition	Identification Number (UID) (Aadhaar), (i) Utility bills telephone bill (only land line), electricity bill or gas bill -
Pe	form Audits and Revie	ws of Historical Financial In Related Services Engageme	nformation,	the period from	Postal Ballot No April 1, 2017 to M	March 31, 201	8 and the audited		of securities, requests for effect be processed unless the securi	ting transfer of securities shall not ities are held in the dematerialized	more than three months old, (iii) Bank Account Stater / Passbook - not more than three months old, (iv)
Opinion	£			accounts for th also available (e period April 1, 2 on the Company's	018 to Decer	nber 31, 2018 are	1	form with a depository. Further no. 49/2018 dated December	; in terms of a press note bearing 3, 2018, issued by SEBI, effective	declaration by High Court and Supreme Court judges, g the new address in respect of their own accounts. (v) F
	sed on inquines conduct ort that :	ted and our examination as		com/investors/					April 1, 2019, such requests shall not be processed unk	for effecting transfer of securities iss such securities are held in	of address issued by any of the following: Bank Mana of Scheduled Commercial Banks / Scheduled Co-Open
Part B		cordance with Schedule D SHAREHOLDERS' AP		back Regulatio	ms.				of any clarification, rule, circular	ository Accordingly, in the absence or notification issued by the Indian dending such date, the Physical	Bank / Multinational Foreign Banks / Gazetted Officer / N- public / elected representatives to the Legislative Assem Parliament / documents issued by any government or stat

Initiale suppose, vennow finali stania cosled emective April 1, 2019. Topo neolegic of the permission from the Initiali Tocke Exchanges o use their Physical Share Buyback Window, the Company and Duyback the Physical Shares from the shareholders. The procedure for Buyback of Physical Shares in the Physical Shares luyback Window shall be subject to requirements provided by the dium Stock Exchanges and any directions in this regard. As per

- pied with the relevant applicable requirement Quality Control (SQC) 1, Quality Control for F Its and Reviews of Historical Financial Info seurance and Related Services Engagement
- Ba we, we ted and our examination as abo

- report hat: Part B Disclosures in accordance with Schedule IV of the Buyback Regulations. 1. DATE OF BOARD AND SHAREHOLDERS' APPROVALS The Beard approval for the Buyback was gonated on atmain 11. 2019 and the shareholders' approval for the Buyback, by way of postal ballet, was received on March 12. 2019, the results of which were servorced on March 14. 2019. 2. MINIUMU AND MAXIMUM ANUMBER OF EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS AND COST OF FINANCING THE BUYBACK 21. At the Mainem Blocks: Proc and the Mainium Buotack Size, the understave maximum number of Eau's Shares board back words the
- 2.1 At the Maximum Buyback Price and the Maximum Buyback Size, the indicative maximum number of Eiguity Shares bought back would be 10.32.50.000 Eiguity Shares, comprising approximately 2.39% of the pask-up equity share capital of the Company as of December 31, 2018 and as on the date of the Public Announcement (no a standshore basis). If the Equity Shares are bought back at a price below the Maximum

4.13 Shareholders are free to sell or hold their physical Equity Shares entirely at their discretion and that process is designed in accordance with Buyback Regulations only to assist those shareholders holding Equity Shares in the physical form, who are desrous of selling their Equity Shares and two would like to have a broker to enable them to do so and with abridged KYG requirements.

- to have a broker to enable them to do so and with abridged KYC requirements. 15 Shareholders holding Physical Shares should note that Physical Shares win note scopedor for Shyraki unless a complete set of documents as mentioned in Paragraph 41.2 of Part B above southered to Company's Broker. Acceptance of the Physical Shares for Buyback shall be subject to vertication of the documents asumed by the standardine us por the Buyback documents asumed by the standardine us por the Buyback the Indian Stock Exchanges in the regard. The Company wait the Indian Stock Exchanges in the regard. The Company wait barless are received by the torker, Please note that there could however be delay in completing the transaction due have adding to the the subschool of the Physical. Shares and the the received by the torker, buyback by Buyback documents and the time sharehold on wheth the documentation in respect to the buyback of sub-Physical Shares has been completed and areageds.
- Shareholders are requested to get in touch with the Marchant Banker of the Buyback or the Company's Broker or the Registrar and Share Transfer Agent of the Company to clarify any doubts in the process.
- Interprocess interaction report of any to dark yet you doubt in the process.
 5 subject to the Company purchasing Equity Shares for an anount equivalent to the Mommin Buyakes Size, nothing costaned begins and related any obligation on the part of the Company or the part of any activity of the experiment of the the state of the Company or the bought back, even if the Mommin Buyakes we Suay Shares bought back even if the Mommin Buyakes we Suay Shares bought back even if the Mommin Buyakes we Suay Shares bought back even if the Mommin Buyakes and or impair any power of the Company or the Buyakes, but the Buyakes, but the Buyakes in the Buyakes we share the state of the Buyakes and the state of the Buyakes Regulations.
- expeak Regulations. The concurse with the Equity The Company shall seen that the reference of the Equity The Company shall also update a space of the Equity a day's basis in accordance with the Buybesk Regulations. The Company shall also update the Buybesk Regulations. The Company shall also update the Information regarding the Equity Shares bought tack by it in on this shown infosyscent investors/shareholder-services/Pages/buyback-2016 aspx on a day beats.
- ADS holders are permitted to convert their ADS into Equity Shares, and, subsequently, opt to sell such Equity Shares on the Indian Stock Exchanges during the Buyback period.

- 8 AB indees are permitted to convert their ADS into Early Shares and subsectivity of the European Shares in the index black Earlbanghe during the Buydski period. METHOLO DE SETTLEMENT the Company subsection of consideration for the Buydski of the Company subsection of the early of the Buydski of the Company is token on of the early of the Buydski of the Company is token on the early of the Buydski of the Company is token on the early of the Buydski of the Company is token on the early of the Buydski of the Company is token on the early of the Buydski of the Company is token on the early of the Buydski of the Company is token on the early of the Buydski or the Buydski o 5.2
- 5.3
- Contract version competition on the Dayrable.
 C.6. Excluding/standard of Physical Shares: Physical shares bought back by the Company during a month shall be extinguished and physically destroyed by the Company in the presence of Kotak Manindra Capital Company Limited (Merchant Banker): Kanyy Fintech Physical Limited (Registrars) and the Saturdory Auditor of

Excerpts from the Statement of Profit and Loss

Period Ending	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Period	9 Months	12 Months	12 Months	12 Months
Revenue from Operations	54,171	61.941	59,289	53,983
Other Income, net	2,215	4.D19	3,062	3,006
fotal Income	56,386	65,960	62,351	56,989
fotal expenses excluding interest, depreciation and tax O	40,241	44,644	42,082	38,274
nterest	NIL	NIL	NIL	NI
Depreciation	1,171	1.408	1,331	1,115
Profit before tax	14.974	19,908	18,938	17,600
Provision for tax (incl. deferred tax) th	4,092	3.753	5,120	4,907
Profit after tax 10	10,882	16.155	13,818	12,693
Other comprehensive income / (loss) net of tax	66	21	(18)	(2)
Total comprehensive income	10.948	16,176	13,800	12,691
As on	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
				1 145
Equity Share Capital	2,184	1.092	1,148	
	2,184	1.092	1,148	59,934
Equity Share Capital Reserves and surplus ^{iter et}	2,184 60,749	1.092 62.410	1,148 66,869	59,934 61,082
Equity Share Capital Reserves and surplus ^{(a)(40)} Net worth / Shareholders equity ⁽⁵⁾	2,184 60,749 62,933	1.092 62.410 63.502	1,148 66,869 68,017	59,934 61,082
Equity Share Capital Reserves and surplus ^{datati} Networth / Shareholders equity th Retal debt	2,184 60,749 62,933	1.092 62.410 63.502	1,148 66,869 68,017	59,934 61,082 NIL
Equity Share Capital Reserves and surplus ^{erren} Vet worth / Shareholders equity ¹¹ foal debt Key Financial Ratios	2,184 60,749 62,933 NIL	1.092 62.410 63.502 NIL	1,148 66,869 68,017 NIL	1,148 59,934 61,082 NIL #27.63 #132,96
Equity Share Capital Reserves and surplus ^(ket) et worth / Sharediders equity ¹¹ foral debt (by Financial Ratios Samings per share (1) (Basic) ^{127,28}	2,184 60,749 62.933 NIL 24.91	1.092 62.410 63.502 NIL #35.64	1,148 66,869 68,017 NIL #30.08	59,934 61,082 NIL #27.63

m States B is Determined 2017 on account of the conclusion of an Advance Pricing Agreement (APA) with the US Internal Revenue Service (IRS), the Company had, in accordance and the APA, exercised income for example provision of 11.432 once, which performed to previous periods which are no torger required. (ii) Based on audited consolidated financial statements under lind S for the nine months ended December 31, 2018 and for the years ended March 31, 2018, March 31, 2019 and March 31, 2016.

Excerpts from the Statement of Profit and Loss

			(₹ crore, e	rcept per share data)
Period Ending	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Period	9 Months	12 Months	12 Months	12 Months
Income from operations	61,137	70,522	68,484	62,441
Other income	2,218	3.193	3,080	3,123
Total income	63,355	73.715	71,564	65,564
Total expenses excluding interest, depreciation and tax @	46,117	51,511	49,880	45,362
Interest	NIL	NIL	NIL	NIL
Depreciation	1,480	1,863	1,703	1,459
Profit before non-controlling interests / share in net profit / (loss) of associate	15,758	20.341	19,981	18.743
Share in net profit / (loss) of associate including impairment	NIL	(71)	(30)	(3)
Profit before tax	15,758	20.270	19,951	18,740
Provision for tax (incl. deferred tax) ⁽⁵⁾	4,428	4.241	5,598	5.251
Profit after tax #	11,332	16,D29	14,353	13,489
Other comprehensive income / (loss), net of tax	196	343	(278)	291
Total comprehensive income	11,528	16.372	14,075	13,780

the Company by the 15th (fifteenth) day of the succeeding month provided that the Company undertakes to ensure that all Physical Shares bought back are extinguident within 7 (sewh) days from the last date of completion of the Buyback, in compliance with the Buyback Regulations. Consideration for the Equity Shares bought back by the Company shall be paid only by way of cash.

Explose Angulations Consideration for the Early Shares bought back by the Company shall be pad only by way of cabl. **Brief Information about the Company** History and Overview of the Company Infosys wai nocence and the Company History and Overview of the Company Infosys wai nocence and the Company History and Overview of the Company History and Overview of the Company Infosys wai nocence and the Company History and Overview of the Company in June 1992. And the Infosys the Infosys Technologies Funded United in April 1992 and to Infosys Technologies Aurelia Colline Company changed to Infosys Technologies Limited in April 1992 and to Infosys Technologies Children 2011. the Company changed to Infosys Technologies Limited in Infosys Limited The Company in June 2011. Infosys Limited The Company in June 2011. the Company changed to Infosys Technologies Limited in Infosy Limited The Company in June 2011. the Company changed to Infosys Technologies Limited in Infosy Limited The Company in June 2018. The Company completed stock exchanges in India in June 1993. The Company completed sponsored secondary offerings of ADSs in the United ADSs on the New York Stock Exchange (NYSE) Condon and Paris (previously called WYSE Euronest (NYX) London and Paris (chodor was the low average dails tadiny colume of Infosys and London was the low average dails dainy colume of Infosys and London was the Nork stock Exchange (NYSE) Coll and the ADSS were removed from Eurochas France on July 10, 2018 and ADSS were removed from Eurochas France on July 10, 2018 and ADSS were removed ther Europaris Horks on the Infosy of

BP lister on the mice where the system with the community of the Company environment is taken that ACBs on the New York. Stock Exchanges environment of the Company in Honys is a system call address in management of the Company environment of the Company of the Stock Stock Exchanges environment of the Company of the Stock Stock Stock Stock environment of the Stock Stock Stock Stock Stock Stock environment of the Stock Stock Stock Stock Stock Stock environment of the Stock Stock Stock Stock Stock Stock Stock Stock environment of the Stock Stock Stock Stock Stock Stock Stock Stock Stock environment of the Stock St

 (ii) Effective Financial Year 2019, the Company classified its solution into the following categories: Digital · Core

Digital Services comprise service and solution offerings of the Company that enable our clients to transform their businesses. These include offerings that enhance customer digital products and IOT modernize tegacy technology systems, migrate to cloud applications and implement advanced opter security systems. They are primarily categorized as under

Experience
 Insight
 Innovate
 Accelerate
 Assure

Core Services comprise traditional offerings of the Company that have scaled and industrialized over the years. These primarily induce application margament services, proprietary application development services, independent validation solutions, product engineering and unmargament, indistructure margament services, traditional enterprise application implementation, support and mitigration services.

Finacle*
 Edge Suite
 Infosys Nia*
 Infosys McCamish
 Panaya*
 Skava*

(iii) The Company's corporate headquarters, is located at No. 44, Electronics City, Bengaluru, 560100, India and the telephone number of this office is +91-80-2852 0261 / extn 67775.

number of this office is 4919-03220 2081 / cale 07726. Financial information about the Company The brief subtice framcal information of the Company, a extracted from the audited framcal information of the Company, and extracted from the audited framcal information of the Company, and extracted from the audited framcal information of the Company, and extracted from the audited framcal information of the Company, and extracted from the audited framcal information of the Company, and and March 11, 2018, and for the nine months ended December 31 2018 is provide below:

(i) Based on the audited standalone financial statements under Ind AS for the nine months ended December 31, 2018 and for the years ended March 31, 2018 and March 31, 2017 and March 31, 2018.

(I crore, except per share data)

Period Profit after tax attrib outable to: Owners of the Company Non-controlling interests

8.1

Period Ending

As on	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Equity share capital	2,176	1,088	1,144	1,144
Reserves and surplus ^{derost}	62,807	63,835	67,838	60.600
Net worth / shareholder's equity"	64,983	64,923	68.982	61,744
Total debt	NIL	NIL	NIL	NI
Key Financial Ratios				
Earnings per share (₹) (Basic) ⁽²⁾⁽³⁾⁽⁶⁾	26.06	#35.53	#31.40	#29.5
Book value per share (₹) ³	149.46	#149.36	#150.90	#135.07
Debt-Equity ratio**	NA	NA	NA	N/
Return on net worth (%) th	23.11	24.69	20.81	21.85

9 Months

11.33

Details of Escrow Account

In accordance with Regulation 20 of the Buyback Regulations, an Escrow Agreement is to be entered into among the Company, the Manager to the Buyback and Casta Mahnda Bank Limited (Escrow Agent). The Escrow Agent has its regulatered office at 27 BKC, C27. G Block, Bandra Kurla Compex, Bandra (Esst), Mumbai 400051, and an escrow agreement has been entered into among the Company, the Escrow Agent on March 20 JB.

March 8. 2019. In service agreement has been entered wito among the Company, the Escrow Agent on In terms of the Escrow Agreement, the Company has opened an escrow account in the name and syle "Infosts Lid Buyback – Escrow Account" bearing the account number 25/33244271 in accordance with Regulation 20 of the Buyback Agent and arrange for a bank guarantee issued in favour equivalent to 2.5% of the total consideration payote for the Buyback Ageptations. In Company, the Escrow Account to the Manager to the Buyback Abere the Buyback Agent Date in March 20 2019, which together with the carb number and any the Manager Account pain make up the request the Buyback Ageptations. In Accounts with the Buyback Ageptations, the Manager the Buyback Charge Date, i.e., until October 19. 2019 or till the completion of all obligations by the Company under the Buyback Ageptations, with the Company is until the Name.

If the Company is unable to complete Buyback equivalent to Minimum Buyback Size, the amount held in the Escrow Account up to a maximum 0/2 5% of the Maximum Buyback Size, shall be liable for forfeiture in accordance with the Buyback Regulations. 8.2 8.3 Individual of 2.2% of the modulular outpress size, area or investigate in accordance with the outpress regression. The balance lying to the credit of the Escrow Account will be released to the Company on completion of all obligations and in accordance with Bystack Regulations.

9

- Firm Financing Arrangements The Company under the Buyback Committee, has identified and earnanked funds for the purpose of fulfilment of the obligations of the Company under the Buyback Such earnanked funds, together with funds provided for escrow errangements, are in excess of the Buyback Size.
- argumen see: Based on the resolution of the Buyback Committee dated March 15, 2019 in this regard, and other facts / documents. Detoite Haskins & Selbs LLP. Statuboy auditors of the Company (Firm Registration number 117388/WM-100018, Chartered Accountents, have certified, voic there letter dated March 15, 2019 that the Company has made firm francing argrangements for fulfilling the obligations under the Buyback. The Managar to the Buyback, having regard to the above, confirm that firm arrangements for fulfilling the obligations under the Buyback are in place. 9.3

- in place.
 10. Listing Details and Stock Market Data
 10. The Equity Shares of the Company are lated on ISSE and NSE. Further, the ADSs of the Company are lated on the NYSE.
 10.1 The Equity Shares of the Company are lated on the Equity Shares for the proceding three years and the monthly high, two and average market
 proces of the Equity Shares for the six months preceding the date of this Public Announcement and their corresponding volumes on BSE and
 the NSE are is blows.

BSE								
Twelve months period ended	High ^ (?)	Date of High	No. of Equity Shares traded on that date	Low*(₹)	Date of low	No. of Equity Shares traded on that date	Average price® ₹	Total volume traded in the period
01-Apr-15 to 12-Jun-15	2.244.00	13-Apr-15	33.879	1.910.00	14-May-15	1.32.623	2.045.55	1.01.74.61
15-Jun-15 to 31-Mar-16	1,234,65	28-Mar-16	1.62.252	932.55	10-Jul-15	1.54.023	1.096.00	3 80 19 66
31-Mar-17	1,278.00	03-Jun-16	63.514	900.30	9-Nov-16	4,08,320	1,064.79	6,67,61,21
31-Mar-18	1,220.00	24-Jan-18	5,31.006	861.50	22-Aug-17	19,67,963	996.52	9,03,30,12
Last six months	High (?)	Date of High	No. of Equity Shares traded on that date	Low (?)	Date of low	No. of Equity Shares traded on that date	Average price ₹*	Total volume traded in the perior
01-Sep-18 to 03-Sep-18	1.467.00	03-Sep-18	6.28.171	1.430.00	03-Sep-18	6,28,171	1.433.45	6,28,17
04-Sep-18 to 30-Sep-18	748.45	05-Sep-18	6,25.030	692.00	21-Sep-18	7,73,924	726.86	76,17,34
Oct-18	754.95	01-Oct-18	37,61.334	630.00	26-Oct-18	3,97,563	687.05	1,59,59,08
Nov-18	693.90	01-Nov-18	3,49,193	600.65	26-Nov-18	6,28,314	653.54	1,33,29,92
Dec-18	714.00	17-Dec-18	6,12,157	637.70	26-Dec-18	4,40,867	671.20	1,06,28,57
Jan-19	751.00	31-Jan-19	11,28,305	651.15	04-Jan-19	5.32,339	707.93	1,37,53,25
Feb-19	771.15	08-Feb-19	3,12.650	723.00	19-Feb-19	2,28,364	746.90	55,79,16

The Company announced a bonus issue of 1 share for every share held by the shareholders on July 13, 2018 with the record date on September 5, 2018. The Company had also announced a bonus issue of 1:1 in FY 2016 with the record date on June 17, 2015.

Source: www.bakindia.com. ⁶ High is the highest price recorded for the Equity Share of the Company during the said period # Low is the lowest price recorded for the Equity Share of the Company during the said period @ Average price is the arithmetical average of closing prices during the said period

Twelve months period ended	High ^ (₹)	Date of High	No. of Equity Shares traded on that date	Low * (₹)	Date of Iow	No. of Equity Shares traded on that date	Average price® १	Total volume traded in the period
01-Apr-15 to 12-Jun-15	2,245.00	15-Apr-15	15,59,446	1,908.00	14-May-15	15.58,461	2,045.68	11,28,46.711
15-Jun-15 to 31-Mar-16	1,237.00	28-Mar-16	53,93,755	932.65	10-Jul-15	37,05,761	1,096.13	70.95.58.962
31-Mar-17	1,279.30	03-Jun-16	19,99,190	901.00	09-Nov-16	63.82,079	1,064.76	89,92,35,121
31-Mar-18	1,221.05	24-Jan-18	1.03,02,359	860.00	22-Aug-17	2,46.21,299	996.67	1,24,85,66,580
Last six months	High (₹)	Date of High	No. of Equity Shares traded on that date	Low (१)	Date of low	No. of Equity Shares traded on that date	Average price ₹*	Total volume traded in the period
01-Sep-18 to 03-Sep-18	1,467.90	03-Sep-18	54,88,164	1,430.00	03-Sep-18	54.88,164	1,434.25	54,88,164
04-Sep-18 to 30-Sep-18	748.50	04-Sep-18	1.53,70,124	692.00	21-Sep-18	1.43.50,769	726.82	14,05.44,389
Oct-18	754.90	01-Oct-18	82,52,398	629.90	26-Oct-18	54,64,141	687.39	18,65,38,368
Nov-18	689.70	01-Nov-18	58,60,244	599.85	26-Nov-18	1,50.75,209	653.75	16,97,40.064
Dec-18	713.70	14-Dec-18	95,60,576	637.35	26-Dec-18	61.78,552	671.46	15,47,14.992
Jan-19	751.30	31-Jan-19	1.38,25,233	651.00	04-Jan-19	78.89,310	708.29	21,25,09,846
Feb-19	772.25	08-Feb-19	59,15,169	721.30	19-Feb-19	94.01.334	747.38	11,90.07,692

The Company announced a bonus issue of 1 share for every share held by the shareholders on July 13, 2018 with the record date on September 5, 2018. The Company had also announced a bonus issue of 1:1 in FY 2016 with the record date on June 17, 2015. Source: www.nexindia.com High is the highest poice recorded for the Equity Share of the Company during the said period I Low is the lowest price recorded for the Equity Share of the Company during the said period Giverage price is the arithmetical triverage of closing prices during the said period

exemply prices are eminerated prices and present and prices and prices and prices are prices and prices and

ate	Description	NS	E	BSE		
		High (?)	Low (₹)	High (₹)	Low (₹)	
	Day prior to Notice of Board meeting to consider Buyback					
'-Jan-2019	proposal was given to NSE and BSE	673.60	661.50	682.80	662.35	
-Jan-2019	Board Meeting Date*	685.50	672.50	686.00	672.80	
I-Jan-2019	First Trading Day post Board Meeting Date	710.20	695.95	709.00	695.70	
The Board, at its	meeting held on January 11, 2019, approved the proposal for the E	luyback at a price i	not exceeding ₹80	04. (Rupees Eight	Hundred Only) per	

Present capital structure and shareholding pattern

11.1 The capital structure of the Company, as on the date of this Public Announcement and the proposed capital structure of the Company post completion of the Buyback will be, as follows:

		(Amounts in R,
Particulars	As on date of the public announcement	Post completion of the Buyback*
Authorised:		
4,80.00.00,000 Equity Shares of ₹5/- each	24,00,00,00.000	24.00,00.00.000
Issued :		
4,36.89.31,444 Equity Shares of ₹5/- each fully paid up	21,84,46.57,220	21.32.84.07.220
Subscribed and fully paid up:		
4.36.89.31,444 Equity Shares of ₹5/- each fully paid up	21,84,46.57,220	21.32.84.07.220
 Assuming the Company buys back the Maximum Buyback Shares. The capital structure post completion of the Buyback Equity Shares bought back under the Buyback. 	may differ depending or	the actual number o

12. As on the date of this Public Announcement, there are no partly paid up Equity Shares or calls in arrears.
13. As on the date of Public Announcement there are no outstanding instruments convertible into Equity Shares (excluding instruments which upon conversion / parcice and on treast). In a feasing of shares or increase in the gradual upshare (applied of the Company) except, 44,23.312 outstanding and vested and unvested employee stock options. As of December 31. 2018, the Company had outstanding and

12 Months

13.489

Dec 31, 2018 Mar 31, 2018 Mar 31, 2017 Mar 31, 2016

12 Months

14.35

12 Months

16.02

15

THE TIMES OF INDIA, BENGALURU MONDAY, MARCH 18, 2019

TIMES NATION

Cong: An Old Familiar Feeling?

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been made. On an ISSUE of UNIS KING WITE hout the enthusiastic support of media, as in the case of CWG, building momen-tum purely through campaign rhetoric is exceedingly difficult. The question to

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ncert (Promoter Group) tian Financial Institutions

sanks Mutual Funds Indian Public & Corporates

ask is whether a significant number of people will vote against this govern-ment primarily on the grounds that its leader is corrupt. The answer is extro-worth betting on. The opposition has above all, to get its on-ground structural strategy in place, which is all about building alli-ances, something that BJP has done that is available is the sensor of disappo-niment felt by a section of the volers with the performance of this govern-ment and this has to be the sharp focus



ress has failed to cement any meaningful alliances for the LS elections as of today

Concess has failed to cement any meaningful all of their campaign. This is a burght of the sectors of the sec-tors of the sector of the sector of the sec-tor of the sector of the sector of the sec-lar of the problem has to do with the hingering sense of entitlement that it is imply camoto shake off. In its two minar gination, it is a ruler in waiting, looking forward to its next turn to take during of the sector of the sector of the sec-state of the problem has to do with the hingering sense of entitlement that its sector of the sec-tor of the sector of the sector of the sector sector of the sector of the sector of the sec-tor of the sector of the sector of the sector sector of the sector of the sector of the sector sector of the sector of the sector of the sector sector of the sector beard of manner in which Perpush has been pressed into sector of the sector of the into sector of the sector of the sector of the sector in the sector of the sector of the sector of the sector in the sector of the sector of the sector of the sector inter of the sector of the sector of the sector of the sector in the sector of the se pen, while the other uses power to give himself the latitude to act inscrutably. Congress has, time and again, dishimself the latitude to act inserutably. Congress has, time and again, dis-played a curious inability to make to-dight choices. There seems to be an in-stituct of denial, of not acknowledging that making horices is a bour making before the second second second second that making below, the BJP leadership is of even remotely lacking in confu-ence, but at the same time, when it he-eds to make sometime, when it he-shows little he satisfation in given and the sometime in the other of the second target and the same time, when it he-shows in the sometime, but it is howed in the regions where it was once a force and now has been relegated to the mark of the second ary objective, and that is a luxury the party cannot afford, the bit is notoring ahead, and Cong-tes is running out of utions.

In its own destiny. It is tempting, even if somewhat simplistic, to attribute this trait to the generic difference between an auto-crat who has earned his spurs through the ranks, and a dynast who has been handed down a legacy. The former con-verts insecurity into driving purpose

olders' approval, was as shown below Pre Buyback

vested and unvested employee stock options (excluding instruments which upon conversion / exercise do not result in a fresh issuance of shares or increase in the pad up share capital of the Company) pursuant to exercise of which the Company would be required to issue a maximum of 23,24 AH (Equity Shares the employees of the Company) in In accordance with Regulation 24(I)(b) of the Buyback Regulations, the Company shall not issue any shares or other specified securities, including by way (box), tilt exercise of the Buyback Regulations, the Company shall not issue any shares or other specified securities.

In accordance with Regulation 24(i)(f) of the Buyback Regulations, the Company shall not raise further capital for a period of one year from the expiry of the Buyback Period, except in discharge of its subsisting obligations.

31,73,07

17,00,10 58,46,44,08 95,54,85,11 1,49,15,64,41 2,58,96,92 21,61

4,36,89,31,444

while the latter keeps lapsing back into his confort zone. Everything continu-est lobe a battle for the former, whereas for the other, battles are episodic earc-trophysical control of the second second to the second second second second second to a this losses, while the inheritor al-lows himself to believe that somehow, he will prevail as his lot always has, one constantly these with the prospect of losing everything he has gained, while the other can never lose everyt-hing, for he will always be known for being who he is. One uses centralised power decisively to made things hap-pare the second second second second second power decisively to made the second power decisively to made the second power decisively to made the second power decisively to made the second second

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enstehlie oversees corporate bodies), foreign institutional investors / foreign portfolo investors, non-resident Indians, mentoes of foreign nationally and ADS holders with underlying favoy shall beughd to the Foreign Exchange Management AL 1999 and rules and regulations framed thereunder, if any, Income Tax Act. 1991 and rules and regulations framed thereunder, if any, Income Subject to subject to the Foreign Exchange Management AL 1999 and rules and regulations framed thereunder, if any, Income Subject to subject to subject to the sole of the subject to subject to subject to subject and the subject to subject to non-resident (FW) and non resident Indian (Kit and Subject Indian of the subject to approxis), if any, of the appropriate authorities, including RBL, a septicitable NBL and residued in the RBL authorities will be subject to approvals, if any, of the appropriate authorities, including RBL, a septicitable NBL and residued to the RBL authorities to make payment to the RBL and the Interference of the Subject to approve the Interference of the Interference of the RBL authorities to make payment to the RBL because. The Company will have the right to make payment to the eligible barberichties in respect of whom no pror RBL approval is required and not accept Equity Shares form the eligible interference of such approvals are not submitting required in the event copies of such approvals are not submitting. I by agreement to the eligible barberichtes in respect of whom the required in the event copies of such approvals are not submitting.

The expert statemetics is respect of whom prior RB approval equired in the vert copies of such provides are not submitted. By apprecing to participate in the Buyback, the NR and NBI shareholders are the Company the submitty to make, sign, straketic, deliver, acknowledge and perform all applications to recessary and uncellar to provide assistance to the Company for such regulatory reportings, if required, by the Company for such regulatory reportings, if required, by the Company for such regulatory reportings, if required, by the Company for such regulatory reportings, if required, by the Company for such regulatory reportings, if required, by the Company for such regulatory regolatory approval required to regiment the Buyback, them than thi includied above. If any statulory oring/alary approval tecoreme applications to the eligible shareholders to other the consents and approvals necessary for a drift application of the company as at our under panagraphe 1/2 and 1/3 above, the Company as ideal under panagraphe 1/2 and 1/4 above, the Company satisfication is meand to the Buyback.

The Buyback will be implemented by the Company by way of open market purchases through the Indian Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centres and bidding centres is not applicable. Compliance Officer and Investor Service Centre

16.1 The Company has designated the following as the Investor Service Center for the Buyback

KARY VIIIEEE Kary Finsch Private Limited (formerly Karvy Computershare Private Limited) Kary Steinum Dwerf, Piot No. 3 18 32, Financial District Nanikramputs, Serlingamaph Mardal, Hyderabad - Souzz), India Contact Person: M. Murak Kristina Phone: 914 00 716 2222 Faa: 1914 02 2343 1551 Email: enwerd milligarary com SEBI Registration: INVECOSC0221 Validity Pendor Semaners Registration

The information herein includes certain "forward-oxising statements." These from another of assumption concerning bluer wents mode using information curr relates on such forward-oxising statements, which are not a guarantee of performance or all the end oxising the Company's council, Controlly, These Moreologia statements, and the Company's council or control oxising statements, including, and are statements that could be determed forward-looking statements, including, and the expected loseful to the Company's neuronal-looking statements, including, and materially from these statements are subject to honors and winhown risks, uncreating the information of the Company's neuronal-looking statements, including, and the forward-looking statements the clock, but are not informed to the the forward-looking statements in the Company's memory fields results "council on the Company"s memory fields are to allowed to the the forward-looking statements. These statements are stated, the statements are statements are been as the council on the Company's memory fields are to allowed to

Collection and Bidding Centres

KARVY

The information herein includes a number of assumptions conc

EdCIL is a Mini Ratna Category – I CPSE under MHRD working in the space of Education and Project Management Consulting EdCIL invites applications for Young Professionals in various Departments of MHRD on contractual basis. Graduates / Post – Graduates from prestigious academic institutes can apply.

Interested Candidates / Professionals may APPLY ONLINE from 18th March, 2019 to 17th April, 2019. from Tis March, 2019 to 17 April, 2019.
For online application and details regarding qualification, eligibility, emoluments and other terms and conditions, please visit Careers section of www.edcilindia.co.in, Addendums/ modifications, if any, will be published on the website only.



An Exclusive Designer Block Print & Traditional Handwoven Chanderi, Maheshwari, Kosa Silk Sarees, Handloom Bed Covers in Batik, Bagh, Chemical Print, Dress Materials, Dupatta etc. Venue: Mrignayanee Emporium Shop no 1, BDA Complex, 1st floor, Koramangala, Bangalore-560034 | Ph. 25501733/7353857787 Spansored by: The Development Commissioner (Handborn), Minister of Textiles, Govt. of India Organized by: Sant Ravidas M.P. Hastshilp Exam Hafkargha Was Ngam Ltd. (A Govt. of M.P. Undertaking) Annual

15.2 In case of any query, the shareholders may contact the Registra & Transfer Agent on any day between 10:00 a.m. and 5:00 p.m. Indian Standard Time at the aforementioned address except Saturday, Sunday and Public holidays.

Saturday, Sunday and Public holidays. The Company has designated the following as the Co Officer for the Buyback: Mamis A. G. S. Manikantha Designation: Company Societary Address: infology Lumidd No. 44, Bectronics City, Hosur Road, Bergahuri 450 100, India Tel -919 00, Hild Tel -919 00, Hild Tel -919 00, Hild Tel :919 00, Hild Tel :919 00, Hild Tel :910 0116 (T75 Fax: 918 0258 0754 Email III: sharebuyback@indays.com In naid of wr. Unifications or to address impactor other

Emmin 4: sinarcorposedgemore 2016 In case of any clarifications or to address investor grievance, the Shareholders may contact the Compliance Officer, from Monday to Friday between 10:00 am, and 6:00 pm. Indian Standard Time on all working days, at the above mentioned address.

Merchant Banker to the Buyback

The Company has appointed the following as Manager to the Buyback:

Co kotak

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17.

Kotak Mahindra Capital Company Limited 270K, 118 Floor PRIND C-27, 10 Block, Bandra Kurla Com Bandra (Sant), Mundia 400 (51 Bandra (Sant), Mundia 400 (51 Phone: +10-22433 (512) Fax: +10-1224713 2447 Fax: +10-1224713 2447

vback2

Email: project.infosysbuyback2019@kotz SEBI Registration : INM000008704 Validity Period: Permanent Registration Directors' Responsibility

18.

Directors' Responsibility As per Regulation 2(11)) of the Biostack Regulations, the Board of Directors of the Company, in their capacity as directors, accept that and final responsibility for all the information contained in the Public Announcement and for the information contained in the Public Announcement and for the information contained in the direct adversament, circulars, Exocutures, publicity, materials at the window of the stand of the Bioglobal and onstread allowation and does not company any mailed and material allowation and does not company any mailed and material allowation and does not company any mailed and material allowation and does not company any mailed and material allowation and does not company any mailed and material allowation and does not company any mailed and material allowation and does not company any mailed and material allowation and does not company any mailed and material allowation and does not company any mailed and material allowation and does not company and the source of the Board before the the source of the Board For and on behalf of the Board of Directors

For and on own-of Infosys Limited Sd/-

Salil Parekh	U.B. Pravin Rao	A.G.S. Manikantha
Chief Executive Officer and Managing Director	Chief Operating Officer and Whole-time Director	Company Secretary
DIN: 01876159	DIN: 06782450	M. No. A21918
Date: March 15, 20 Place: Bengaluru	19	

12. Shareholding of the Promoters, Directors and KMPs

olding pattern of the Company, as on the date of the shareho

irs and / or persons who are in the control and / or acting in

onservenoising or the Promoters, Uifectors and KMPs For the aggregate shareholing of the Promoters and directors of the promoter entities as on March 15, 2019, please refer to Prangraph 8 of Park A above. For the details of the transactions made by the persons mentioned in paragraph 12.1 above, please refer to Paragraph 9 of Park Above.

NRIS Foreign Nationals and Overseas Corporate Bodies. American Depository Shares (ADS) Total * Assuming that as a part of the Buyback. Maximum Buybaci actual number of Eguity Shares bought back in the Buybac

- Park above 123 The Pionotes are not permitted to deal in the Equity Shares on the Indian Stock Exchanges or df-market, including inter-tee transfer of Equity Shares among the Pionotes from the date of the shareholders' approval until the last date for the Buyback as specified in Paragraph 3 of Part B above
- spondied in Paragraph 3 of Part B above. 124 The appropriate shareholding of the Promotes as on date of the Public Announcement is 12.82% of the total equity share capata of the Company. While her Promotes are on ellipible to participate in the Buyback, depending on the number of Equity Shares Bought tack by the Company, their effective shareholding percentage in the Company, will increase marginally. 125 Such an increase in the percentage holding / voting rights of the Promoters is not an active acquisition and is incidental to the Buyback and talks within the immis percended under Regulations. 2011.
- 13. Management Discussion and Analysis on the likely impact of the Buyback on The Company
- If the Buyback is not likely to cause any material impact on the profitability / earnings of the Company, except to the extent of reduction in the amount available for investment, which the Company could have otherwise deployed towards generating investment income.
- The Buyback is not expected to impact growth opportunities for
- the Company: 13 The Buykack is generally expected to improve return on equity through distribution of cash and improve earnings per state by reduction in the equity task, threely leading to long them increase in members' value. The Company believes that the Buykack will contribute to the overall enhancement of alternologics, value, going forward. The amount equived by the Company for the Buykack (including the local of financing the Buykack and the transaction or about them investments and (or internal accurate) for Company (34) the Company of the Deviate financing of the Deviate. Buykack and (35) the Deviate the Deviate financing of the Deviate. 14.
- or shortswm investment and for internal acousts of the Company 134 Pursuant to Regulation 16(ii) of the Buyback Regulations, the Promoters are not entitled to participate under the Buyback. 135 The Buyback of Equity States with on treast in a charge in control or otherwise affect the existing management structure of the Company 136 Consequent to the Buyback and based on the number of Equity States Bought back from the shareholders excluding the Promoters, the shareholders gatement of the Company would fail below 25% of the total fully pad up equity share capital of

13.7

13.8

0.59

the Company. A enquired under Section 68(2)(e) of the Companies Act, 2013 the ratio of the apprease of secured and unsecured debt owed that capital and the reserves post the Buybach. 50 Linkss otherwise determined by the Board (inclusion) accomptient hereof, any constrained by the Board (inclusion) accomptient Board to exercise its powers in relation to the Buybach. We compare within a maximum proof of months from the tile compared within a maximum proof of the second accomptient the Board to exercise its powers in relation to the Buybach. The Board to exercise its powers in relation to the Buybach between the Buyback after this Platford Announcement its been made.

 No. of Equity
 % of Shares
 No. of Equity
 % of Shares

 56.01.82.338
 12.82
 56.01.82.338
 13.13

Post Buyback

86.87

100.00

15

3.70,54,99,106

100.00 4,26,55,81,444

- the Buyback after this Nublic Announcement has been made. 13.0 In accordance with Regulation 24 (10) of the Buyback Regulations, the Company shall not raise further capital for a partical of one share that the same of the Buyback Regulations. The Buyback Regulations are allowed to the Sub-stant and the Buyback Regulations. The Company what not sub-stant Regulations are allowed to the Sub-stant Regulations and Regulations and Regulations. The Regulations are allowed to the Sub-stant Regulations and Regulations and Regulations are allowed to the Buyback Regulations the Company what not Sub-stant Regulations and Regulations are allowed to the sub-stant Regulations and Regulations and Regulations and the Regulations and Regulations and Regulations and pages and the Company weak therefore a Campany and pages and the Company weak therefore a Campany and the sub-stant Regulations and Regulations and Regulations and Regulations and pages and the Company weak therefore a Campany and there and the Regulations and Regulations and Regulations and Regulations and the Regulations and Regulations and Regulations and Regulations and the Regulations and Regulations and Regulations and Regulations and Regulations and the Regulations and Regulations and Regulations and Regulations and the Regulations and Reg

Ideal Tech Research and the second se STATUTORY APPROVALS

STATUTORY APPROVALS Pursuant to Sections 89, 69, 70 and 110, and all other applicable porvisions, of the Companies Act, 2013 and the rules made thereunder, the Board at its meeting held on January 11, 2019 approved the population for the Buyback, and shareholders by the State of the State State of the State State March 12, 2019 The Buyback for mosch eligible alterative fair and or south effect and the State State State State State State State State Act, the Buyback for explaints. Effect and or south effect of all provides if any required, under the provisions of the Companies Act, the Buyback for Regulations. Effect and or south effect of all provides that they approvide and consents as may be required by them in order to be level; The eligible shareholders is the Company pursuant to the Buyback. The Buyback from the eligible shareholders who are resistent.

14.3 The Buyback from the eligible shareholders who are residents outside India including foreign corporate bodies (including

E-cigarettes as harmful as any other tobacco product Can Cause 1

Poisoning, Says Govt Study Sushmi.Dey@timesgroup.com

New Delhi: Electronic Nico-New Delhi: Electronic Nico-tine Delivery Systems (ENDS) can cause suicidal and accidental poisoning, a government panel has said, adding another stroke of ap-proval to the health minis-try's advisory to states asking them to ban products such as e-cigarettes, Vape, e-Sheesha, e-Hookah etc. SMOKE ALARM government panel has said, adding another stroke of ap-proval to the health minis-try's advisory to states asking ecigarettes, Vape, eSheesha, elokah etc. There is already moutting etikence to prove that eciga- the states and provide the states and providentity the pan-el's report submitted to the There is already moutting the committee analysed

251 studies and reports to arrive at its conclusion. It sud impedients used in ENDS to show these products are were harmful and added to here haven strategy used to market them and a solution to researe an strategy used to market them as a narreduction prod-urage data failogies and the solution to researe an ear solution to researe an solution to researe an ear solution to researe an ear solution to researe an to researe an ear solution to researe ear ear anter an ear solution to researe ear tar an ear solution to researe an ear seare tar an ear solution to researe an ear seare tar an ear solution to researe an ear seare tar an ear solution to researe an ear seare tar an ear solution to researe an ear ear ear ear eare an eare solution to researe an ear ear ear eare an eare an ear

Requirement of Young Professionals in Ministry of HRD on contractual basis.

EdCIL (India) Limited



dead in NZ mosque attack

Infosys Limited Infosys Limited	N: L85 ebsite-	110KA1981PLC013115 Contact Person: A.G.S. Manikantha, www.infosys.com Company Secretary	S. No.	Name			No. of Eq	uity	Shareholding
Regd. office : No. 44. Electronics City. Navigate your next Hosur Road, Bengaluru 560 100, India.	ายปี : เก	/estors@infosys.com Tel: +91 80 4116 7775) 2852 0261 / extn 67775 Fax: +91 80 2852 0754	7	Sudha N. Murty			Shares H 3,45,50	0,626	Percentage (%) 0.79
- Fa		0 2852 0362 E-mail: sharebuyback@infosys.com	8 9 10	Rohini Nilekani Dinesh Krishnaswamy Shrevas Shibulal			3,43,35 3,24,79 2,80,49	6.590	0.79 0.74 0.64
PUBLIC ANN FOR THE ATTENTION OF SHAREHOL			11 12	N.R. Narayana Murthy Nihar Nilekani			1,66,45	i.638	0.38
INFOSYS LIMITED FOR THE BUYBACK	OF	EQUITY SHARES FROM THE OPEN	14	Janhavi Nilekani Kumari Shibulal			1,26,65	,930	0.29
MARKET THROUGH STOCK EXCHAN EXCHANGE BOARD OF INDIA (BUYBACI			16	Deeksha Dinesh Divya Dinesh Meghana Gopalakrishnai	2		76,46 76,46 48,34	684	0.18 0.18 0.11
his public announcement (the "Public Announcement") is being ade in relation to the Buyback pursuant to the provisions of Regulation		expenses, applicable taxes such as securities transaction tax, goods and service tax, stamp duty, etc. and other incidental and	18	Shruti Shibulal S.D. Shibulal			27,37	.538	0.06
 of the Securities and Exchange Board of India (Buy-back of inities) Regulations, 2018, as amended ("Buyback Regulations") contains the disclosures, as specified in Schedule IV thereunder. 	3.3	related expenses. The funds for the implementation of the Buyback will be sourced out of the free reserves of the Company or such other source as	20	oter Group Gaurav Manchanda			1,55,36		0.36
ain figures contained in this Public Announcement, including ncial information, have been subject to rounding-off adjustments.		may be permitted by the Buyback Regulations or the Companies Act. Borrowed funds from banks and financial institutions, if any, will not be used for the Buyback.	22	Milan Shibulal Manchand Bhairavi Madhusudhan Total A+B	a		1,54,35 63,34 56,01,82	,240	0.35 0.14 12.82
lecimals have been rounded off to two decimal points. In certain inces, (i) the sum or percentage change of such numbers may conform exactly to the total figure given; and (ii) the sum of the	4.	•	8.2 The		of the directors of the Promoter, as on t	e date of the Public A			
nbers in a column or row in certain tables may not conform exactly he total figure given for that column or row. Further, certain numerical irmation in this Public Announcement has been presented in 'crore'.	4.1	At the Maximum Buyback Price and the Maximum Buyback Size, the indicative maximum number of Equity Shares bought	The	Company does not have	any corporate promoter. of the Directors and Key Managerial Pe	recorded of the Comma	the second the date of	of the Du	blic & comprement
e crore represents 10 million, i.e. 10,000,000. YBACK OF EQUITY SHARES FROM THE OPEN MARKET ROUGH THE STOCK EXCHANGES		back would be 10,32,50,000 Equity Shares ('Maximum Buyback Shares'), comprising approximately 2,36% of the paid-up equity share capital of the Company as of December 31, 2018 and as on	(i.e.	March 15, 2019): Name	Designation	contra of the compa	No. of Eq		Shareholding
rt A -Disclosures in accordance with Schedule I of the wback Regulations		the date of the Public Announcement (on a standalone basis). If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back	A. Direc				Shares H	feld	Percentage (%)
DETAILS OF BUYBACK AND OFFER PRICE The board of directors of the Company (hereinafter referred to		could exceed the Maximum Buyback Shares, but will always be subject to the Maximum Buyback Size.	2	Nandan M. Nilekani D.N. Prahlad	Non-Executive Chairman Independent Director		4,07,83 21,92	190	0.93
as the "Board", which expression includes any committee duly constituted by the Board to exercise its powers, and / or the	4.2	The Company shall utilise at least 50% of the amount earmarked as the Maximum Buyback Size for the Buyback, i.e. ₹4,130 crore (Rupees Four Thousand One Hundred and Thirty crore only)	3 4 5	U.B. Pravin Rao Salil Parekh Kiran Mazumdar-Shaw	Chief Operating Officer and Chief Executive Officer and Independent Director	Anaging Director	10,73	,770	0.02
powers conferred by the Board resolution), at its meeting held on January 11, 2019, has, subject to the approval of the members of the Company, by way of a special resolution through Postal		("Minimum Buyback Size"). Based on the Minimum Buyback Size and Maximum Buyback Price, the Company would purchase a minimum of 5,16,25,000 Equity Shares.		Roopa Kudva Dr. Punita Kumar-Sinha	Independent Director			-	-
Ballot ('Special Resolution') and subject to the approvals of such statutory, regulatory or governmental authorities as may be required under applicable laws, approved the proposal to buy	5.	BASIS FOR ARRIVING AT THE MAXIMUM BUYBACK PRICE AND OTHER DETAILS		Michael Gibbs D. Sundaram	Independent Director			-	-
back its own fully paid-up Equity Shares of face value of ₹5/- each ("Equity Shares") from the members of the Company (other than the Promoters, the Promoter Group and Persons in Control of	5.1	The Equity Shares of the Company are proposed to be bought back at a price not exceeding ₹ 800/- (Rupees Eight Hundred only)	10	Managerial Personnel Krishnamurthy Shankar Nilanjan Rov ^{re}	Group Head, HRD Chief Financial Officer		12	- 050	-
the Company) payable in cash, for an amount aggregating up to ₹8,260 crore (Rupees Eight Thousand Two Hundred and Sixty		per Equity Share i.e. the Maximum Buyback Price. The Maximum Buyback Price has been arrived at after considering various factors including, but not limited to, the trends in the volume	12 13	A.G.S. Manikantha Ravi Kumar S.	Company Secretary Deputy Chief Operating Office	er	2	2,160	-
crore only) ('Maximum Buyback Size') at a price not exceeding ₹800/- (Rupees Eight Hundred only) per Equity Share ('Maximum Buyback Price'), under the open market route through the		weighted average market prices of the Equity Shares on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (collectively referred to as "Indian Stock Exchanges")	15	Mohit Joshi Inderpreet Sawhney	President General Counsel and Chief			-	-
Buyback Price'), under the open market route through the stock exchanges, in accordance with Companies Act. 2013, as amended (the "Companies Act"), the Companies (Share Capital and Debentures) Rules, 2014, as amended, the Companies		where the Equity Shares are listed, price earnings ratio, impact on other financial parameters and the possible impact of the Buyback on the earnings per Equity Share.	" With eff his resp	ect from March 1. 2019. Nilanj Ionsibililes as the Deputy Chie	an Roy has been appointed as the Chief Finan If Financial Officer. Prior to such date: and as o	ial Officer and a Key Maru the date of the postal ball	4,41,29 Igerial Personnel, and of notice: Le Jenuary 1		1.01 righrajka has resumed ayesh Sanghrajka was
(Management and Administration) Rules, 2014, as amended ("Management Rules") and the Buyback Regulations ("the transaction / process herein after referred to as the "Buyback").	5.2		the Intel 8.4 The	rim Ghief Financial Officer.	ositary Receipts ("ADRs") held by the D				
The Maximum Buyback Size represents 14.54% of the aggregate of the total paid-up capital and free reserves of the Company,		average market price of the Equity Shares on BSE and NSE, respectively, during the three months preceding the date of	S. No.	Name	Designation				No. of ADRs
based on the latest audited financial statements of the Company as at December 31. 2018 (on a standalone basis) and is within the 15% prescribed limit.		Intimation (January 8, 2019) to the Indian Stock Exchanges of the Board Meeting to consider the proposal of the Buyback. b. Premium of 20.7% and 20.8% over the volume weighted	2.	Inderpreet Sawhney Mohit Joshi	General Counsel and Chief Compli President	nce Officer			32,164 30,050
The Buyback will be implemented by the Company from its free reserves in accordance with Regulation 4(ix) of the Buyback		average market price of the Equity Shares on BSE and NSE.	8.5 The	R represents one underlyin aggregate Restricted Sto	ck Options ('RSU's') and Options held	y Directors and Key N	lanagerial Personne	el of the (Company as on the
Regulations and in accordance with Regulation 4(iv)(b)(ii) of the Buyback Regulations, by way of open market purchases through the stock exchanges, by the order matching mechanism except		the Board Meeting to consider the proposal of the Buyback. c. Premium of 19.4% over the closing price of the Equity Shares	S. No.	e of Public Announcement Name	Designation	Type of stock ince	ntive Unv	vested	Vested but not exercised
"all or none" order matching system, as provided under the Buyback Regulations. Further, as required under the Companies Act and Buyback Regulations, the Company shall not buyback		on BSE as well as NSE as on January 8, 2019, the date of intimation to the Indian Stock Exchanges of the Board Meeting to consider the proposal of the Buyback.	1	Salil Parekh	Chief Executive Officer and Managing Director	Equity RSU	3.	.82.574	Nil
the locked-in Equity Shares and non-transferable Equity Shares till the pendency of the lock-in or until the Equity Shares become transferable. There are no partly paid-up Equity Shares with calls	5.3	Shareholders are advised that the Buyback of the Equity Shares will be carried out through the Indian Stock Exchanges by the		U.B. Pravin Rao	Chief Operating Officer and Whole-time Director	Equity RSU Equity Option		,09.126 64.500	Nil 21,600
in arrears. A copy of this Public Announcement will be made available on		Company, in its sole discretion, based on, amongst other things, the prevailing market prices of the Equity Shares, which may be below the Maximum Buyback Price of ₹800/- per share.	3	Ravi Kumar S. Mohit Joshi	Deputy Chief Operating Officer President	ADR RSU ADR Options ADR RSU	1.	.94.126 .12.750 88.276	Nil Nil Nil
the Company's website (https://www.infosys.com/investors/ shareholder-services/Pages/buyback-2019.aspx) and is expected to be available on the website of SEBI (www.sebi.gov.in) and	6.	COMPLIANCE WITH REGULATION 4 OF THE BUYBACK REGULATIONS	5	Inderpreet Sawhney	General Counsel and	ADR Options ADR RSU	1.	.12.750	1.12,750 Nil
the stock exchanges during the Buyback Period. The proposed timetable for the Buyback is set out under Paragraph 3 of Part B below.		In terms of the provisions of the Buyback Regulations, the offer for Buyback under open market route cannot be made for 15% or more of the total paid-up equity capital and free reserves of	6	Nilanjan Roy	Chief Compliance Officer Chief Financial Officer	ADR Options Equity Options / RS	Us	66,676 Nil 55,050	22,224 Nil Nil
The Board, in its meeting held on April 13, 2018, reviewed and approved the Capital Allocation Policy of the Company after taking		the Company. Computation of permissible capital payment towards buyback	8	Krishnamurthy Shankar A.G.S. Manikantha	Group Head - HRD Company Secretary	Equity RSU Equity Option Equity RSU		19,000	19,000 Nil
into consideration the strategic and operational cash requirements of the Company in the medium term. 1. The Board decided to retain its policy of returning up to 70% of the			9. No	Equity Shares of th	e Company have been purchas rsonnel of the Company durin	ed / sold by any l			
free cash flow of the corresponding Financial Year in such manner, as may be decided by the Board from time to time, subject to applicable laws and requisite approvals, if any. Free cash flow is	S.	(* crore)	Anı S. No.	nouncement (i.e., Mai	ch 15, 2019), except for the follo Aggregate no. of Nature of	ving transactions : Maximum		Minimum	Date of
defined as net cash provided by operating activities less capital expenditure as per the consolidated statement of cash flows prepared under International Financial Reporting Standards as	2. 3.	Free reserves 54,636 Aggregate of the total paid-up equity capital and free			shares purchased Transaction or sold	price (₹) n		price (*)	minimum price
issued by the International Accounting Standards Board ("IFRS"). Dividend payout includes Dividend Distribution Tax ("DDT").	4,	reserves 58,820 15% of the aggregate of the total paid-up equity capital and free reserves 8,523	Promote 1 2	ars Sudha Gopalakrishnan Rohan Murty	4,76,78,500 Bonus 3,04,06,446 Bonus	Nil 0 Nil 0	6-Sep-18 6-Sep-18	Nil	
 Pursuant to the above, on April 13, 2018 the Board identified an amount of up to ₹13,000 crore to be paid to members in the following manner: 		Based on the above, the Maximum Buyback Size, i.e. ₹8,250 crore, is less than 15% of the aggregate of the total paid-up capital		S. Gopalakrishnan Nandan M. Nilekani	2,09,26.904 Bonus 2,03,91.581 Bonus	Nil 0 Nil 0	6-Sep-18 6-Sep-18	Nil	06-Sep-18 06-Sep-18
(a) A special dividend of ₹10/- per equity share (₹5/- per equity share after adjusting for bonus issuance). The Company		and free reserves of the Company. As per the latest audited Consolidated balance sheet of the Group as at December 31, 2018, aggregate total paid up equity capital	6	Akshata Murty Asha Dinesh Sudha N. Murty	1.94.78.548 Bonus 1.92.89.652 Bonus 1.72.75.313 Bonus	Nil C	6-Sep-18 6-Sep-18 6-Sep-18	Nil	06-Sep-18
paid ₹2,633 crore in June 2018. to the eligible members and (b) Identified an amount of up to approximately ₹10.367 crore to be paid out to members for the Financial Year 2019, in such	7.	and free reserves is ₹61,103 crore. METHOD TO BE ADOPTED FOR BUYBACK AS	8 9	Rohini Nilekani Dinesh Krishnaswamy	1,71,67.546 Bonus 1,62,39,795 Bonus	Nil C Nil C	6-Sep-18 6-Sep-18	Nil	06-Sep-18 06-Sep-18
a manner, to be decided by the Board, subject to applicable laws and requisite approvals, if any,		REFERRED TO IN REGULATION 4(IV)(B) AND REGULATION 16 OF THE BUYBACK REGULATIONS	11	Shreyas Shibulal N. R. Narayana Murthy	1,40,24,675 Bonus 83,22,819 Bonus	Nit C	6-Sep-18 6-Sep-18	Nil	06-Sep-18
In line with the above Capital Allocation Policy and with an objective of enhancing member returns, the Board at	7.1	The Buyback is open to (i) all members holding Equity Shares in physical form ("Physical Shares"), subject to the provisions of any rule, circular or notification issued by the Indian Stock Exchanges	13	Nihar Nilekani Janhavi Nilekani Kumari Shibulal	63,38,376 Bonus 63,32,581 Bonus 52,48,965 Bonus	Nil C	6-Sep-18 6-Sep-18 6-Sep-18	Nil Nil Nil	06-Sep-18
its meeting held on January 11, 2019 has approved the		or SEBI, and (ii) beneficial owners holding Equity Shares in dematerialised form ("Demat Shares"). The promoters, Promoter		Deeksha Dinesh Divya Dinesh	38,23.342 Bonus	Nil C	6-Sep-18	Nil	06-Sep-18 06-Sep-18
following proposals: (a) Declared a special dividend of ₹4/- per equity share.		Group, and the Persons in Control of the Company shall not	16		38,23,342 Bonus		6-Sep-18		06-Sep-18
following proposals: (a) Declared a special dividend of ₹4/- per equity share, The Company paid ₹2,107 core in January 2019, to the eligible members. (b) Recommended buyback of Equity Shares of Maximum		Group, and the Persons in Control of the Company shall not participate in the Buyback. Further, as required under the Buyback Regulations, the Company will not buyback Equity Shares which	16 17 18	Meghana Gopalakrishnar Shruti Shibulal	38,23,342 Bonus 1 24,17,464 Bonus 13,68,769 Bonus	Nil C Nil C	6-Sep-18 6-Sep-18	Nil Nil	
following proposals: (a) Declared, a special dividend of ₹4/- per equily share. The Company paid ₹2,107 crore in January 2018, to the eligible members, (b) Recommended buyback of Equily Shares of Maximum Bryback Size of up to ₹2,90 crore As the USSIMR exchange rates have moved from April 2018		Group, and the Persons in Control of the Company shall not participate in the Buyback. Further, as required number the Buyback Regulations, the Company will not buyback Equily Shares which are bocked in or unort-transfershie, until the pendency of such lock- in or until the time such Equity Shares become transferable, as applicable. In terms of Regulation 40(1) of the Securities and	16 17 18 19	Meghana Gopalakrishna	38,23,342 Bonus 1 24,17,464 Bonus	Nil C Nil C	6-Sep-18 6-Sep-18 6-Sep-18		
following proposals: (a) Poetared a special dividend of ₹4/- per equity share, The Company paid ₹2107 crore in January 2016, to the eligible members, (c) Recommended buyback of Equity Shares of Maximum Beyback Size of up to ₹8,200 crore As the USSIMR exchange rates have moved from April 2016 rates when the capital allocation poly was announced, the total capital allocation in USS terms amounts to \$1872 million companya of \$356 million howards special dividend paid		Group, and the Persons in Control of the Company shall not participate in the Boyback. Further, surgicited under the Buyback Regulations: the Company will not buyback Equity Stares which are boded in or not-ansistentible, unit the pendency of auch tock- application of the start of the second start of the application of india (Lasting Obligations and Costobace Requirements) Regulations 2015, except in case of transmission or transposition of securities, required to second the activity of the second second securities. Requirements for effecting transfer of transfer of securities. Requirements for effecting transfer of	16 17 18 19 Promote	Meghana Gopalakrishnar Shruti Shibulal S. D. Shibulal er Group ^{ra} Gaurav Manchanda Milan Shibulal	38,23,342 Bonus 1 24,17,464 Bonus 13,68,769 Bonus 8,82,884 Bonus	Nii C Nii C Nii C 1,382.48 (Nii C Nii C	6-Sep-18 6-Sep-18 6-Sep-18 9-Aug-18 6-Sep-18	Nil Nil 1,362.38 Nil	08-Aug-18 06-Sep-18
Kellowing proposals: (a) Deckard a special dividend of ₹44- per equity share. The Company paid ₹2.10° core in January 2018; to the eligible members. (b) Recommended buyback of Equity Shares of Maximum Beyback 32° or luo 16 ₹3.00° or luo 16 ₹3.00° or luo 16 ₹3.00° or As the USSIMR exchange rates have moved from Apil 2018 rates when the copilal allocation poly was announced, the total capital allocation in USS terms amounts to \$1.42° million Companya (or \$1.30° million towards special dividend paid to be announced and \$3.00° million towards special dividend paid to hanneholder in January 2019.		Group, and the Persons in Control of the Company shall not ampropriate the Buyback Further is arrowing under the Buyback Regulators, the Company will not buyback Equily Shares which is not write the result of the Company shall be an experiment on under the traves. Capuely Shares become transferable, as applicable in terms of Regulation 40(1) of the Securities and Resumments) Regulations. 2015, except in case of transmission results and the Company shares and the Securities and securities are held in dematherable and buyback the SEB March 31. 2019 or such other case an amp be prescribed by SEB	16 17 18 19 Promote 20	Meghana Gopalakrishnar Shruti Shibulal S. D. Shibulal er Group ^{ru} Gaurav Manchanda	38.23.342 Borus 1 24.17.464 Borus 13.68.769 Borus 8.2.844 Borus 8.05.900 Sale 77.88.113 Borus 77.17.844 Borus 5.05.860 Sale	Nii C Nii C Nii C 1.382.48 (Nii C Nii C Nii C Nii C Nii C Nii C Nii C Nii C Nii C	6-Sep-18 6-Sep-18 6-Sep-18 9-Aug-18 6-Sep-18 6-Sep-18 9-Aug-18 9-Aug-18	Nil Nil 1,362.38	08-Aug-18 06-Sep-18 06-Sep-18 08-Aug-18
following proposals: (a) Peckera a special dividend of ₹44- per equity share. The Consamy paid ₹2.10° core in January 2018; to the eligible members. (b) Recommended bayback of Equity Shares of Maximum Beyders £32° of to to ₹8.20° of the total stars and the share and the constant of the shares of Maximum Beyders £32° of the total stars and the shares of the share when the copial allocation pilos was announced, the bald capital allocation in USS terms amounts to 1.62° million in June 2018 and 1.148 million persisting to chycles as mentiones above and \$3.02 million' towards special dividend paid to shareholders in January 2012 million' towards special dividend paid to shareholders in January 2013 million' towards special dividend paid to shareholders in January 2013 million' towards special dividend paid to shareholders in January 2013 million' towards special dividend paid to shareholders in January 2013 million' towards special dividend paid to shareholders in January 2013 million' towards special dividend paid to shareholders in January 2014 million' towards special dividend paid to shareholders in January 2014 million' towards special dividend paid to shareholders in January 2014 million' towards special dividend paid to shareholders in January 2014 million' towards special dividend paid to shareholders in January 2014 million' towards special dividend paid to shareholders in January 2014 million' towards special dividend paid to shareholders in January 2014 million' towards special dividend paid to shareholders in January 2014 million' towards special dividend paid to shareholders in January 2014 million' towards special dividend paid to shareholders in January 2014 million' towards special dividend paid to shareholders in January 2014 million' towards special dividend paid to shareholders in January 2014 million' towards special dividend paid to shareholders in January 2014 million' towards special dividend paid to shareholders in January 2014 million' towards special dividend paid to shareholders in Janu	7.2	Group, and the Persons in Control of the Company shall not approached in the Busyback Further is required under the Busyback Regulations, the Company will not busyback Equity Shares which in our with the trave such Equity Shares become transferable, as applicable to terms of Regulations 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 20(5), except in case of transmission or transposition of securities, request to reflecting transfer of securities and held in demande allowed from with a deposition by SHB from time to time.	16 17 18 19 Promote 20 21 22 Director	Meghana Gopalakrishnar Shrut Shbulal Sr D. Shbulal or Group ¹¹ Gaurav Manchanda Mian Shibulal Manchanda Bharavi Mødhusudhan S D.N. Prahlad	38.23.342 Bonus 1.24.17.44 Bonus 1.3.8.769 Bonus 8.82.894 Bonus 8.62.894 Bonus 7.7.84.113 Bonus 7.7.17.54 Bonus 8.65.800 Sale 3.65.800 Sale 3.67.720 Bonus 10.90.995 Bonus	Nii 0 Nii 0 1,362.48 0 Nii 0 1,362.47 0 1,362.47 0 Nii 0 Nii 0	6-Sep-18 6-Sep-18 6-Sep-18 9-Aug-18 6-Sep-18 6-Sep-18 9-Aug-18 6-Sep-18 9-Aug-18 6-Sep-18 6-Sep-18 6-Sep-18	Nii Nii 1,362.38 Nii 1,362.40 Nii Nii Nii	08-Aug-18 06-Sep-18 08-Aug-18 08-Aug-18 06-Sep-18
billowing proposals: (a) Declared a special dividend of ₹44- per equity share. The Company paid ₹2.107 crore in January 2018; to the eligible members, (b) Recommended baylack of Equity Shares of Maximum Beylated Size of to 16 ₹2.000 views announced, the bold capital allocation in USS terms amounts to \$1.672 million to state when the capital allocation boy was announced, the bold capital allocation in USS terms amounts to \$1.672 million in January 2018 and \$1.164 million tertainang to bubble kas mentioned above and \$3.002 million' towards special dividend paid to shareholders in January 2019 USS 1- 462 #700 million USS 1- 462 #700 and 2000 million' towards special dividend paid to shareholders in January 2019 USS 1- 462 #700 million USS 1- 462 #700 million' towards special dividend paid to shareholders in January 2019 and the thermany for taking the EcsSIT PCR THE BUYBACK The Buyback is being undertaken by the Company after taking the account the trategic and operiodinal cash negativements of 1000 million.	7.2	Group, and the Persons in Control of the Company shall not approaches in the Subset Runner as required under the Subset- tion of the Subset Runner and subset results and the Subset- any books in or non-transformable until the pendemory of such tock- tor until the time subset. Equity Shares become transferable, as applicable, to terms of Regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Deadosure Requirements) Regulations. 20(5) secopt in case of transmission excursion a physical form sain of the processed unless the securities an Pelical form sain of the processed unless the securities an end of the dimensional space processes of the SEB from time to time.	16 17 18 19 Promote 20 21 22 21 22 23 24	Meghana Gopalakrishna Shrut Shibulal Shrut Shibulal or Group ¹⁰ Gaurav Manchanda Milan Shibulal Manchanda Bharavi Madhusudhan 5 D.N. Prahlad Saill Parekh	38.23.342 Bonus 2.41.744 Bonus 8.24.744 Bonus 8.82.848 Bonus 6.05.900 Sale 77.08.133 Bonus 77.17.943 Bonus 3.167.120 Bonus 10.90.995 Bonus 10.90.995 Bonus 10.90.995 Bonus	Nill (0 Nill (0 1,382.48 0 Nill (0 1,382.47 0 1,382.47 0 Nill (0 0 SUIS 52 737.11 0	6-Sep-18 6-Sep-18 6-Sep-18 9-Aug-18 6-Sep-18 6-Sep-18 6-Sep-18 6-Sep-18 6-Sep-18 6-Sep-18 6-Sep-18 6-Sep-18 7-Feb-19 1-Mar-19 1-Mar-19	Nii Nii 1,362.38 Nii 1,362.40 Nii	08-Aug-18 06-Sep-18 08-Sep-18 08-Aug-18 06-Sep-18 06-Sep-18 27-Feb-19 01-Mar-19
billowing poposals: (a) Declared a special dividend of 144- per equity share. The Company paid 21.07 crore in January 2019, to the eligible members, and the company 2019, to the eligible members, and the company 2019, to the Billytex Steam 2010 to 16.22.00 cm and the nApial 2016. As the USSIMR exchange rates have moved from Apial 2016. As the USSIMR exchange rates have moved from Apial 2016 and apial allocation IUSS terms amounts to 51.472 million company of 316 million towards special dividend paid and the share and share 31.148 million" towards special dividend apid to sharehold set 3.1484 million" towards special dividend apid to sharehold set 3.1484 million" towards special dividend paid to sharehold set 3.1484 million" towards special dividend table to sharehold set 3.1484 million" towards the table The Boost as being updertaken by the Company after tables the Company in the median lear and for turning tarbasks and to be members in an effective and efficient manner. The Bilysback is to be members in an effective and efficient manner. The Bilysback is to be members in an effective and efficient manner.		Group, and the Persons in Control of the Company shall not anotherability the Control of the Company shall not are booked in or non-transformatic, until the pendency of such toic- tion until the time such Equity Shares become transformatic, a applicable in terms of Regulation 40(1) of the Specifies and Equilibrium Shares (and the Shares and Shares (and Shares and Equilibrium Shares) (and the Shares and Shares (and Shares) or transposition of securities, requests for effecting transfer of Regulations (and Shares) (and Shares) (and Shares) (and Shares) excurses in physical from shall not be processed unless the securities are individual form share (and the processor) where the order, resume of contract notes and delivery of the stock to the moder and be only accounting with the stock to the moder and contract notes and delivery of the stock to the moder and contract notes and delivery of the stock to the moder and contract notes and delivery of the stock to the moder and contract notes and delivery of the stock to the moder and the total contract notes and the stock to the member and releaded by the Company in accounting with the behavior. The Company shall made a strangements to beliate any experiments of the Deliver shares and releaded to the contract notes and the the total the Behavior. The members with total Physical Shares. In the cogram	16 17 18 19 Promote 20 21 22 21 22 23 24	Meghana Gopalakrishnar Shrut Shbulal Sr D. Shbulal or Group ¹¹ Gaurav Manchanda Mian Shibulal Manchanda Bharavi Mødhusudhan S D.N. Prahlad	38.73.42 Borus 2.41.744 Borus 1.3.65.799 Borus 5.62.84 Borus 5.62.84 Borus 7.7.81.13 Borus 7.7.17.43 Borus 5.65.860 Sale 5.65.860 Sal	Nill Nill Nill Nill 1.382.48 0 Nill 0 Nill 0 1.382.47 0 Nill 0 Nill 0 SUS 5 ISUS 5 ISUS Nill	6-Sep-18 6-Sep-18 6-Sep-18 9-Aug-18 6-Sep-18 6-Sep-18 6-Sep-18 6-Sep-18 6-Sep-18 6-Sep-18 6-Sep-18 7-Feb-19	Nii Nii 1,362.38 Nii 1,362.40 Nii 1,362.40 Nii Nii	08-Aug-16 06-Sep-18 06-Sep-18 08-Sep-18 06-Sep-18 27-Feb-19 01-Mar-19 02-May-18 06-Sep-16
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Manikantha tendo for botus taso pir cata o non in the abox able o no non in the abox able on the Naha ot the Company has adoing the date of the Pub.	38.23.342 Borus 2.41.744 Borus 8.24.744 Borus 8.62.848 Borus 8.62.848 Borus 7.7.813 Borus 7.7.813 Borus 7.7.1733 Borus 1.7.2012 Borus 1.03.044 Exercise of 9.7.2813 Borus 1.03.049 Borus 1.03.05 Borus	Nai Nai Nai Nai Nai Nai 1.382.48 Nai Nai Nai 1.382.47 Nai Nai Nai Status Nai Nai Nai Status Nai Nai Nai Status Status Nai Nai Status Status Nai Nai Status Nai Nai Nai	6: Sap.18 - 7: Fob.19 - 1: Mar.19 - 5: Sap.18 - 6: Sap.18 - 6: Sap.18 - 7: Mar.19 - 5: Sap.18 - 6: Sap.18 - 7: Mar.19 - 9: Sap.18 - 9: Sap.19 - 9: Sap.1	Nii Nii 1.362.38.30 Nii 1.362.40 Nii 1.382.40 Nii Nii Nii Nii Nii Nii Nii Nii Nii Ni	08-Aug-16 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-16 06-Sep-16 07-Jar-10 07-Jar-10 07-Jar-10 07-Jar-10 06-Sep-16 13-Nov-18 06-Sep-16 13-Nov-18 06-Sep-16 12-Nov-18 06-Sep-16 12-Nov-18
 bliowing poposals: (a) Dectard a special dividend of 14- per equity branc. The Company paid 12.107 corps in January 2016, to the single-membra of the company paid 12.107 corps in January 2016, to the single-membra of the company paid 12.107 corps in January 2016, to the single-membra of the company paid 12.107 corps in January 2016, to the single-membra of the company paid 12.108 corps in January 2016, to the single-membra of the company paid 12.108 corps in January 2017, to the company paid 12.309 corps in January 2017, to the company paid to the company in the company paid to the company paid to the company paid a location pair 2018. He CESSITY FOR THE BUYBACK He buyback is generally expected to improve the toples and the company in the paid operational cash requirements of the company in the top company to return aurplice cash to membras. The Buyback is generally expected to improve the toples and the company in the top company to return aurplice cash to membras. The Buyback is generally expected to improve the tor not set the factor cash and more and recease in the company through distribution of cash and more easily through distribution of set and receive cash to company through distribution of set and receive cash to company through distribution of set and receive cash to company through distribution of set and receive cash to the company through distribution of set and receive cash to the company through distribution of set and receive cash to the company through distribution of set and receive cash to company through distribution of set and receive cash or not to set them to set through the set operany to rithe Buyback we hour additional revestment. The Buyback set and the company to the Buyback we hour additional revestment. 	7.3	Group, and the Persons in Convol of the Company shall not amonchair in the Subsets, Function as required under the Subsets are booked in or insertumingeneric under the Subsets in unit the time such Equity Startes Decome transferable, as applicable to terms and the subsets of the Subsets and booked in or insertumingeneric under the Subsets Requirements (Regulations 401) of the Seconties and Requirements (Regulations 2015, secopt in case of transmission excursion and provide start and the subsets of the securities in physical form sain of the processed unless the securities and physical form sain of the processed unless the securities and physical form sain of the processed unless the securities and physical form sain of the processed unless the securities and physical form sain of the processed unless the securities and physical form sain of the processed unless the securities and physical form sain of the processed unless the securities and physical form sain of the processed unless the securities and physical form and the physical Shares. The securities the the object appropriate by the Company and and approach the the requirements of the Indian State Scherbarges and SBBI. The Company shall approach the there is block Exchanges for the accuracy the securities by the Company and and the physical Shares (Regulation dark the circular or notification issued by the Indian Stock Exchanges for the securities on the physical Shares (Regulation dark the circular or notification issued by the Indian Stock Exchanges for the securities and the securities the securities and the securities the circular or notification issued by the Indian Stock Exchanges for the securities and the securities the securities the securities and the securities and the securities and the securities there as the secode the securities the secure	16 17 17 18 19 Promote 20 21 22 23 Director 23 24 25 26 Key Mar 27 28	Meghana Gopakardhaa Shutk Shubal S. D. Shubal Gauraw Manchanda Man Sheubal Manchanda Bharaw Machuadhan Sall Parshi U.B. Prahad Sall Parshi U.B. Prahad U.B. Prahad U.B. Prahad Da. Prahad Manchanda Manchanda Manchanda Da. Prahad Da.	38.23.342 Bonus 24.17.44 Bonus 24.17.44 Bonus 6.2.67.95 Bonus 6.0.5.901 Sale 77.7.81 Bonus 77.7.81 Bonus 77.7.81 Bonus 77.7.93 Bonus 77.7.94 Bonus 10.0.058 Banus 77.7.94 Bonus 10.0.058 Banus 10.0.058 Banus 10.0.058 Banus 10.0.0404 Banus 10.3.044 Banus 8.12 Decreased 8.00 Bonus 10.00 Sale 30.01 Bonus<	Noil Noil Noil Noil 1.382.48 Noil 1.382.47 Noil Noil Noil 1.382.47 Noil 1.50.5 S 1.50.6 Noil 1.50.7 Noil 1.50.8 Noil 1.50.8 Noil 1.50.9 Noil 1.50.9 Noil 1.50.9 Noil 1.50.9 Noil 1.50.9 Noil 1.50.9 Noil	6: Sap.18	Nii Nii Nii Nii Nii Nii Nii Nii 1,362,40 Nii Nii 737,11 Nii 722,70 Nii 9,34	09-Aug-16 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-16 06-Sep-16 07-Mar-19 07-Mar-19 07-Mar-19 07-Mar-19 06-Sep-16 08-Sep-16 08-Sep-16 07-Mar-19 06-Sep-16 07-Mar-19 08-Sep-16 07-Mar-19 08-Sep-16 07-Mar-19 08-Sep-16 07-Mar-19 08-Sep-16 07-Mar-19 08-Sep-16 07-Mar-19 08-Sep-16 07-Mar-19 08-Sep-16 07-Mar-19 07-Sep-16 07-Sep
 following proposals: (a) Declared a special dividend of 74- per equity share. The Company paid 21/07 core in January 2018, to be eligible members. (c) Recommended brytack of Equity Shares of Maximum Brytack Step of ta to 75 200 core As the USSIMP exchange rates have moved from April 2016 to the USSIMP exchange rates have moved from April 2016 to 124 core of the 10 5 200 core As the USSIMP exchange rates have moved from April 2016 to 124 core of the 10 5 200 core As the USSIMP exchange rates have moved from April 2016 to 124 core of the 10 5 200 core As the USSIMP exchange rates have moved from April 2016 to 124 core of the 10 5 200 core As the USSIMP exchange rates have moved from April 2016 to 124 core of the 134 core of the 125 cmillion (comprising of 5 300 million towards special dividend paid to shareholders in 34 cmillion" towards special dividend paids to shareholders in 34 cmillion" towards appeal to 124 core of the 124 core of the 125 cmillion to the members in an effective and efficient manner. The BuyBack as members in an effective and efficient manner the BuyBack being undertaken for the following reasons: The BuyBack is generally expected to improve return on equity through distribution of cash and improve entimes per share by reduction in the equity base, hierdely useding to long term of the BuyBack will help the Company to set the BuyBack, without a per the bay Shares and one towards and recome cosh or not one of the BuyBack and shareholding in the Company post the BuyBack. MAMIMM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP CAPITAL AND FREE RESERVESI MAMIMM AMOUNT REQUIRED Sharehold paid and exceed 82.800 crac (Spage s Egint Thousand Two Hundred and express of 82.800 crac (Spage s Egint Thousand Two Hundred and of the sagergate of the bind radius provided framemers of the company based on the latest audded finances tastetents o	7.3	Group, and the Persons in Convol of the Company shall not amportate in the Stupback Funders are considered under the Subjack of the stupped of the stupped of the Company shall not are bocket in or incritant/serable, until the pendersory of such tock- tion with the time such Equity Shares become transferable, as applicable in terms of Regulation 40(1) of the Securities and such as the stupped of the stupped of the Securities and an applicable in terms of Regulation 40(1) of the Securities and and the stupped of the stupped of the stupped of the securities in physics. Regulates the stupped of the study or transposition of securities, requests for effecting transfer of the study. The stupped of the study of the study of the study in relation to the Euryack of Denrit Shares. The securities the securities in physical by the Company in accordance with the requirements of the tocks full study and delivery of the study to relation to the Euryack of Denrit Shares. The securities and the order, ssutures an anyoteness to Isolated and the order, ssutures and anyoteness to Edited and the order, ssutures and anyoteness to Edited and the order, ssutures and anyoteness to Edited anyoten the Company shall approach the Instan Study Exchanges for the Company shall approach the Instan Study Exchanges for David Editor Bayes. Up ontorophilor to the Buyback of physical shares in terms of Regulation 15 of the Buyback Regulations (Harma Study Bayes Downlow shall be subject to the Study explanation and the study and the protocols of any the physical Shares Buyback Window shall be subject to the Study with registrom regulation for motions and the Study and any disclose in the regulation of formalises with the huban Stock Exchanges to use that if Physical Shares in the Physical Shares Buyback Window shall be subject to the Buyback with registrom regulation for Regulations and any disclose in the regulation formalises have the RowOTERS ROUP, THEPEROMOTER ROUP, THE DIRECIDERSOFTHE PEROMOTER ROUP, THE DIRECI	16 17 17 18 19 Promote 20 21 22 23 Director 23 24 25 26 Key Mar 27 28	Meghana Gopakarelma Shuts Shubala S. D. Shubala Granzer Manchanda Main Shubala Manchanda D.N. Prinhaid Salli Paresh U.B. Prävin Rao Kiran Mazumdar-Shaw magnfal Paresh Kiran Mazumdar-Shaw Maha Juba Kiran Manta Juba K	38.23.342 Bonus 24.17.44 Bonus 13.85.799 Borus 6.05.800 Sale 7.7.81.13 Borus 13.65.799 Borus 7.7.81.13 Borus 13.65.800 Sale 17.7.734 Borus 6.65.800 Sale 10.90.95 Borus 10.30.94 Borus 10.20 Borus 10.20 Sale 30.12 Borus 10.20 Sale 30.12 Borus 10.20 Borus 10.20 Borus 10.20 Borus 10.20 Borus 10.20 <td>NNI 0 NNI 0 NNI 0 1.382.40 0 NNI 0 SUS SU SUS SU NNI 0 SUS SU SU SU SU</td> <td>6:Sap-18 5:Sap-18 6:Sap-18 5:Sap-18 9:Aug-10 5:Sap-18 9:Aug-11 5:Sap-18 9:Aug-12 5:Sap-18 9:Aug-13 5:Sap-18 9:Aug-14 5:Sap-18 9:Aug-16 5:Sap-18 9:Aug-17 5:Sap-18 9:Aug-18 5:Sap-18 9:Aug-18 5:Sap-18 9:Aug-19 5:Sap-18 9:Aug-18 5:Sap-18 10:Aug-18 5:Sap-18 10:Aug-18</td> <td>Nii Nii 1,362,38 Nii Nii Nii 1,362,40 Nii Nii Nii Nii Nii 727,11 Nii Nii Nii 722,70 Nii 9.34</td> <td>09-Aug-16 06-Sep-16 06-Sep-16 06-Sep-16 06-Sep-16 06-Sep-16 07-Sep-16 07-Sep-16 07-Sep-16 07-Sep-16 07-Sep-16 08-Sep</td>	NNI 0 NNI 0 NNI 0 1.382.40 0 NNI 0 SUS SU SUS SU NNI 0 SUS SU SU	6:Sap-18 5:Sap-18 6:Sap-18 5:Sap-18 9:Aug-10 5:Sap-18 9:Aug-11 5:Sap-18 9:Aug-12 5:Sap-18 9:Aug-13 5:Sap-18 9:Aug-14 5:Sap-18 9:Aug-16 5:Sap-18 9:Aug-17 5:Sap-18 9:Aug-18 5:Sap-18 9:Aug-18 5:Sap-18 9:Aug-19 5:Sap-18 9:Aug-18 5:Sap-18 10:Aug-18	Nii Nii 1,362,38 Nii Nii Nii 1,362,40 Nii Nii Nii Nii Nii 727,11 Nii Nii Nii 722,70 Nii 9.34	09-Aug-16 06-Sep-16 06-Sep-16 06-Sep-16 06-Sep-16 06-Sep-16 07-Sep-16 07-Sep-16 07-Sep-16 07-Sep-16 07-Sep-16 08-Sep

The aggregate shareholding of the Promoters and Promoter Group

8.1

the date of the Public Announcement (i.e., March 15, 2019)

S. No. Name

alil Parek

S. No.	Name	No. of Equity Shares Held	Shareholding Percentage (%)
A. Pron	ioters		
1	Sudha Gopalakrishnan	9,53,57,000	2.18
2	Rohan Murty	6,08,12,892	1.39
3	S. Gopalakrishnan	4,18,53,808	0.96
4	Nandan M. Nilekani	4,07,83,162	0.93
5	Akshata Murty	3,89,57.096	0.89
6	Asha Dinash	3 85 79 304	0.99

the date of the Public Announcement (i.e., waru-Aggregate no. of RSUs Nature of and options purchased Transaction 0 r sold 2.21,624 Bonus of Equity RSU 1.03,604 Exercise of Equity RSUs Maximum Date of Minimum price maximum price price Date of minimum price Nil 06-Sep-18 ₹5 27-Feb-19 06-Sep-18 27-Feb-19 Nil Nil

es prior lo Borius issu

¹ Unadjurted for bonus raise in case of sale / purchases prior to Bonus raise in September 2016) and excluding biolecage and Naie M prior in the adore table to in account of bonus sales 2.9 No RSUs and Options of the Company have been purchased / sold by Directors and Key Managerial Per twelve months preceding the date of the Public Announcement (i.e., March 15, 2019), except for the follow

during the

Co.

sonnel of the Com

	Name	Aggregate no. of RSUs and options purchased or sold	Transaction	1.000	maximum price	Minimum price		2.2	the Maximum Buyback Size Further, the Company shall util	ize at least 50% of the amount earn	narked as	ed the Maximum Buyback Shares, but will always be subject to the Maximum Buyback Size for the Buyback i.e. ₹4,130 cront
9	U.B. Pravin Rao		Bonus of Equity RS and options		06-Sep-18	Nil	08-Sep-18		Company will purchase an indi	cative minimum of 5,16,25,000 Equit	y Shares	e Minimum Buyback Size and the Maximum Buyback Price, th
_	Ravi Kumar S		Exercise of Equity RSU Bonus ADR RSUs		12-May-18	₹5 Ni	12-May-18	23	permitted by the Buyback Regi	lations or the Companies Act.		iree reserves of the Company or such other source, as may b
	Nam Kulmar S	and the second sec	Bonus ADR RSUs and options Exercise of ADR		05-Sep-18 01-Nov-18	Ni	05-Sep-18 01-Nov-18		As mentioned in Paragraph 3.1	d financial institutions will not be use of Part A above, in continuation of t	he Compa	any's efforts to effectively utilize the surplus cash, it is propose
-	Mohit Joshi		RSUs and options Bonus ADR RSUs		05-Sep-18	Nil	01-NOV-18 05-Sep-18		statements of the Company as	at December 31, 2018 (on a standal	ind tree r lone basis	eserves of the Company based on the latest audited financia i) from the open market through the Indian Stock Exchanges.
	1	59,600	Exercise of ADR RSUs	\$ 0.10	01-Nov-18	Nil	01-Nov-18		PROPOSED TIMETABLE	Date		
35	Inderpreet Sawhney	28,082	Exercise of ADR RSU		01-Aug-18	\$ 0,10	01-Aug-18	Da Bu	te of commencement of the yback	On March 20, 2019		
	1		Bonus ADR RSUs and Options		06-Sep-18	Nil	06-Sep-18	act	ceptance of Equity Shares cepted in dematerialised mode	Upon the relevant pay-out by the in		ana Silaharaan
	Krishnamurthy Shankar	CINES-10}-	Bonus Equity RSU: and options	(1) 1/300	06-Sep-18	Nil	05-Sep-18	Ve Sh mo	rification / Acceptance of Equity ares accepted in the physical	Within 15 (fifteen) days of the pay-	out by the	Indian Stock Exchanges
0	A.G.S. Manikantha	2,750	Exercise of RSU Bonus	Ni	13-Nov-18 05-Sep-18	Nil Nil	13-Nov-18 08-Sep-18	Ex	ore finguishment of Equity Shares / reficates	In case the Equity Shares bought be	ck are in o	Sematerialized form the same will be extinguished in the manner and of India (Depositories and Participants) Regulations, 2018.
		1,500	Exercise of Equity RSUs	28	12-Nov-18	Nil	12-Nov-18	Cer	un canes	as amended, and the bye-laws fra form, the Company shall extinguis	h and ph	under. In case the Equity Shares bought back are in physical ysically destroy the share certificates bought back during the
insactio te: Nil p	n wise details are provided noe in the above table is o	on the website of the Company un in account of bonus issue	nder following link http:	Pwww.infosys.com	Nivestors/sharehold	enservices/Páge	ns/buydac#-2019 aspr	1		month, on or before the 15th day of the Equity Shares bought back are	the succe	eeding month. Provided that, the Company shall ensure that all hed within 7 (seven) days of the expiry of the Buyback Period
. IN1	TENTION OF TH	E PROMOTERS, PR	OMOTER	i. We have in	uired into the sta	te of attairs of	of the Company in andalone financial	La	st Date for the Buyback	Earlier of: (a) On September 19, 2019 (that is	6 months	from the date of the opening of the Buyback); or
CC	MPANY TO TEND	ONS IN CONTROL ER THEIR EQUITY SH	ARES IN	statements a	is at and for nine i	nonths period	ended December Board of Directors			Buyback Size; or		back by deploying the amount equivalent to the Maximum
In	E BUYBACK: terms of Regulation 1	6(ii) of the Buyback Regu	ations, the	of the Comp	any on January 11	,2019.	syment (including			the Board or persons nominate	d by the l	ed by the Board (including a committee thereof, constituted by Board / committee to exercise its powers, and / or the powers
thre	sugh the Indian Stock	nted by way of open marker Exchanges and is not exter	ided to the	premium) to computed in	wards the propose the Statement att	ed Buyback o ached herewi	f Equity Shares as th, as Annexure A.			conferred by the Board resoluti subject to the Company having of the Maximum Bushack Size	on in relat deploye	ion to the Buyback), after giving notice of such earlier closure, d an amount equivalent to the Minimum Buyback Size (even een reached or the Maximum Buyback Shares have not been
. The	Company confirms th	p and Persons in Control of th hat there are no defaults s i, interest payment thereon,	in pritried.	in our view Section 68 (has been properly 2)(c) of the Act. Th	determined in the amounts of	n accordance with f share capital and			bought back), however, that all the last date for the Buyback.	payment	obligations relating to the Buyback shall be completed before
of	debentures or interes	i, interest payment thereon, it payment thereon or red ment of dividend due to any	emption of	condensed s	s have been extr tandalone financia ne months period i	al statements	he audited interim of the Company as	4.	PROCESS AND METHO	OLOGY TO BE ADOPTED	Re	gulation 19 of the Buyback Regulations
rep	ayment of any term to incial institution or bank	ans or interest payable the		ii. The Board o	f Directors of the	Company, at	their meeting held		FOR THE BUYBACK		60	The Physical Share buyback Window shall remain ope during the Buyback Period, for the buyback of Physica
The	Board has confirmed th	at it has made a full enquiry in any and has formed the opin	o the affairs	in clause (x	of Schedule I to	the Buybac	inion as specified k Regulations, on		in physical form ('Physical Si of any rule, circular or notific	members holding Equity Shares hares"), subject to the provisions ation issued by the Indian Stock		Shares, However, SEBI has, through its press release dated December 3, 2018, directed that from April 1, 2019 n
8.1	mmediately following t	the date of the Board meet the date of passing of the	ng held on	state of affa	rs. will not be rend	ered insolven	taving regard to its t within a period of d Resolution dated		Exchanges or SEBI, and (ii)	beneficial owners holding Equity "Demat Shares"). The promoters.		transfer of securities will be processed unless securities an held in dematerialized format.
- 19	esolution approving the	the date of passing of the e Buyback, there will be no n be found unable to pay its	prounds on	January 11, shareholder	2019 and from the i resolution with r	date on whic	h the results of the proposed buyback		Promoter Group, and Persons not participate in the Buyback.	in Control of the Company shall In terms of Regulation 40(1) of the	(0)	Physical Shares shall be bought back from eligible shareholders through the Physical Shares Buyback Window only after ventication of the requisite documents by the
b. :	as regards the Compar blowing the date of th	ty's prospects for the year in the Board meeting held on .	nmediately anuary 11, 10.	are declared This report has	been issued at the	e request of th	ne Company solely		Securities and Exchange Boar Disclosure Requirements) Reg	d of India (Listing Obligations and julations, 2015, except in case of		Registrar and Share Transfer Agent of the Company and or
- 3	2019 as well as the y bassing of the member	ear immediately following ins' resolution approving th	he date of Buyback.	for use of the C of Equity Shan	impany (i) in conne is of the Company	ction with the	proposed buyback e to the provisions			if securities, requests for effecting be processed unless the securities with a depository.		completion of the successful verification, the sale transactio may be executed by the broker appointed by the eligible shareholder or Company's broker.
- 2	navirig regard to the management of the Co	Board's intention with resp moany's business during th	ect to the	of Sections 68 Buyback Regu	and other applicat ations, (ii) to enat	le provisions le the Board	of the Act and the of Directors of the	4.2	Further, as required under th	with a depository Ne Companies Act and Buyback not purchase Equity Shares which	(6	shareholder or Company's broker.) The price at which the Physical Shares are bought back sha
	will, in the Board's view	racter of the financial resou w, be available to the Comp w will be able to meet its i	any during	special resolut	on, public annour	noement, and	Int to the notice for other documents ers of the Company		are partly paid up. Equity Shi	not purchase Equity Shares which ires with call-in-arrears, locked-in ble Equity Shares, in the Buyback,		be the volume weighted average price of the Equity Share bought back in demat form, during the calendar week in whic such Physical Shares are received by the broker. In case n
	and when they fall du	y will be able to meet its i le and will not be rendere ear from the date of the Bo	d insolvent.	or filed with (a) to Board of India	e Registrar of Corr stock exchanges	panies Secu s, public sha	nties and Exchange reholders and any		until they become fully paid up, or until the Equity Shares beco	or until the pendency of the lock-in, me transferable, as applicable.		Equity Shares were bought back in the normal market durin the calendar week, the preceding week when the Compan
- 8	approving the Buyback he date of the Postal B	held on January 11, 2019, a laliot Resolution.	s also from	other regulatory Depository Ser	authority as per a rices (India) Limite	pplicable law d, National Se	and (b) the Central cunties Depository	4.3	The Buyback will be impleme open market purchases through	nted by the Company by way of gh the Indian Stock Exchanges.		last bought back the Equity Shares in demat form would b considered. The price of Physical Shares tendered during the
	plant into account the	or the above purposes, the liabilities (including prosp	entive and	proposed buyb	ick of Equity Share	es of the Com	connection with the pany in pursuance cable provisions of		through the order matching me matching system, as provided	chanism except "all or none" order under the Buyback Regulations.		first calendar week of the Buyback period shall be the volum weighted average market price of the Equity Shares of th Company during the preceding calendar week.
	contingent liabilities) as under the provisions of	If the Company were being the Companies Act, and the	wound up.	to the provision the Companies suitable for any	Act and the Buyba	nd other appli ack Regulation	cable provisions of is, and may not be	4.4	the order, issuance of contra-	Demat Shares, the execution of t note and delivery of the stock	(N) The Company's brokers will charge a brokerage of 0.5% upo
		2018 (to the extent notified). loard by the Company's Aud		eloitte Haskins tered Accounta	& Sells LLP				the broker, appointed by the	payment would be carried out by Company, in accordance with the		successful execution of the transaction and it will be deducte from the sale consideration. The sale consideration would b paid immediately after the payout to the Stock Exchange
reg	arding insolvency:	ent and the opinion formed i	(Fint Sd)	Registration N	5 117366W/W-10	0018)		4.5	requirements of the Indian Stor For the implementation of the Bu	yback, the Company has appointed		which in no event will be later than 7 (seven) days after th date of sale.
Del	otte Haskins & Sells	lated January 11, 2019 rec s LLP, the Statutory Audit	ors of the Partr	Ramesh er					Kotak Securities Limited as the Broker') through whom the pur of the Buyback would be made	registered brokers ('Company's chases and settlements on account	4.12 St	areholders holding Physical Shares and proposing to rticipate in the Buyback will be required to submit a complete
is n	reparty, addressed to the eproduced below:	he Board of Directors of the	Beng	bership No. 709 aluru	28				The contact details of the Com		50	t of documents for verification procedure to be carried ou cluding the
e Boa	rd of Directors. imited			ary 11, 2019 xure A - State	nent of Permissi	ble Capital P	ayment		kotak		60	original physical share certificate(s); valid share transfer form(s) duly filled, stamped, signed by th
), 44, b	nfosys Avenue, bad, Electronics City,		Com	putation of an ack of equity s	ount of permise hares in accordant	ible capital ce with Sect	payment towards ion 68(2)(c) of the		Kotak Securities Limited		- (P4)	transferors (by all the eligible shareholders in case the Equit Shares are in joint names in the same order in which the
ingalu			Com	panies Act, 201 Ialone financial	3 ("the Act"), base statements as at	d on audited	interim condensed ine months period		27BKC, Plot No. C-27, "G" Blor Bandra Kurla Complex, Bandra			hold Equity Shares in the Company) as per the specime signatures lodged with the Company and duly witnessed a the appropriate place authorizing the transfer of the Equit
ar Sir	/ Madam,		Day	d December 31 ticulars	2018.		Amount		Mumbai - 400051 Contact Person : Ankush Sing Phone : +91 22 4285 8455	h		Shares bought back in favour of the Company,
ares t	y Infosys Limited (the	"Company") in terms of Cl	suse (xi) of	up equity capi	al as at December	31, 2018 (A)	(? in crore) 2.184		Email: ankushr.singh@kotak.c Website: www.kotaksecunties	om com	.04) In case of unregistered shareholder: (a) Original Equit Shares certificates accompanied by valid share transfe
Securi	ties) Regulations, 2018	id Exchange Board of India 3. as amended ('Buyback Re	gulations") Free		December 31, 20		52,340		SEBI Registration No.: NSE SEBI Registration No.: IN	2000200137		forms as received from the market, wherein the name of the transferee has not been filled in and (b) Original broke contract note of a registered broker of a recognized stoc
eng	agement letter dated J		ma or our	Securities Prei General reserv	nium		95		BSE SEBI Registration No.: IN CIN: U999999MH1994PLC1340	151		exchange in relation to the purchase of the Equity Share being tendered in this case:
for	buyback of Equity Sha	he Company have approved res by the Company at its N	eeting held Tota	Free Reserve	(B)		54,636	4.6	under the trading code(s) 5002	compulsory dematerialized mode 09 at BSE and INFY at NSE. The	(iv	KYC Form (to be filed and signed only by the first holder) Acceptance Form and Declaration Form (to be signed b)
68,	69 and 70 of the Co t) and the Buyback Ri	sursuance of the provisions impanies Act, 2013, as am eculations.	ended (the Max	imum amount p	capital and free re ermissible for buy t. i.e. 25% of the t	back under	.30,020		Physical Shares can sell the	09A01021. Shareholders holding r Equity Shares in the separate		all shareholder(s) including joint holders of shares). The KYC Form, Acceptance Form and Declaration Form can be
VAN	have been requested	by the Management of the (capi	tal and free res			14,205		Stock Exchanges, subject to th	al trading segment by the Indian e provisions of any rule, circular or Stock Exchanges or SEBI, since,		obtained by contacting the Company's Share Transfer Agen at the details mentioned in Paragraph 16.1 below.
Dev	cember 31, 2018 (here		tatement"). Reg	proviso to Regu	ation 4(iv) of the E % of the total paid	Suyback			pursuant to the proviso to Reg	ulation 40(1) of the Securities and sting Obligations and Disclosure	(v)	 Bank account details of the first named shareholder along with the copy of a self-attested cancelled cheque;
hav	e initialled for the purp	prepared by the Managemer oses of identification only		reserves des ré-measurem	ent gain on defined b	enelt plan of t	8,523		or transposition of securities,	15, except in case of transmission requests for effecting transfer of	Cvi) a self-attested copy of the shareholder's (including join holders) PAN card or other document confirming the
The	ment's Responsibility preparation of the S	Statement in accordance w	For h th Section Sd/-	nfosys Limited	2	5			securities shall not be processe the dematerialized form with a	d unless the securities are held in depository. The ADRs are traded	(H	shareholder's identity; () a self-attested copy of a document confirming th
68(Rei	2)(c) of the Act, the pro pulations and the comp	viso to Regulation 4(iv) of to liance with the Buyback Res	e Buyback Jaye ulations is Interi	sh Sanghrajka m Chief Financ	al Officer				'INFY' ADR holders are permit	ange (NYSE) under the symbol ed to convert their ADR into Equity to sell such Equity Shares on the		shareholder's current address: ii) telephone number and email address of all the shareholder:
the	computation of the am	anagement of the Compan ount of the permissible capit Intenance of all accounting	i payment, 14				IPANY AS PER	47	Indian Stock Exchanges during The Company shall in acco	the Buyback period. rdance with the applicable laws		(including joint shareholders);) copies of regulatory approvals regulied, if any, by th
rele	want supporting recon	ntenance of all accounting ds and documents. This re mentation and maintenance	sponsibility	THE PROVIS		BUYBACK	REGULATIONS	1	commencing on March 20, 201 of the Buyback), place "buy" or	9 (i.e. the date of commencement ders on BSE and / or NSE on the		shareholder for the transfer of Equity Shares to the Company any other relevant documents such as power of attorney
oor Sta	trols relevant to the tement and applying a	preparation and presenta n appropriate basis of prepa	ion of the 14.1 ration; and	In accordano	with Regulation	on 24(i)(b)	of the Buyback ry shares or other		normal trading segment to but the Company's broker in such	back the Equity Shares through or quantity and at such price, not		corporate authorization (such as, board resolution / specime signatures), notarized copy of death certificate. Reserv
	king estimates that are s Responsibility :	reasonable in the circumsta		specified secu the Buyback P	ities, including by riod;	way of bonu	s, till the expiry of		Hundred only) per equity share	ack Price of ₹800 (Rupees Eight e, as it may deem fit, depending ice of the Equity Shares on the		Bank of India approval (in case of non-resident shareholders and succession certificate or probated will, if the origina shareholder is deceased, as applicable, either by registere
Put	suant to the requireme	nts of the Buyback Regulation reasonable assurance that		of shares or o	her securities inc	luding allotm	e of the same kind ent of new shares		Indian Stock Exchanges. When for Buyback of Equity Shares.	the Company has placed an order the identity of the Company as a		post or courier or hand delivery to the following address.
100	elation to the audited i	the state of affairs of the C interim condensed standalo	ompany in	of six months a	fter the completio	n of the Buyb	ties within a period ack except by way order to discharge		Indian Stock Exchanges.	to the market participants of the		Co kotak Securities
1.1		le capital payment as stated		subsisting obli option scheme	pations such as s, sweat equity or i	conversion o	of warrants, stock preference shares	4.8	holding Demat Shares who de	emat Shares: Beneficial owners sire to sell their Equity Shares in		Kotak Securities Limited 278KC Plot No. C-27, 1G' Block.
2	 has been properly de condensed standalone f 	termined considering the aut financial statements as at De	ited interim cember 31.	or debentures	nto Equity Shares		back Regulations.		is a registered member of eith	so through their stock broker, who er of the Indian Stock Exchanges details of the Equity Shares they		27BKC, Plot No. C-27, "G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
- 3	o Regulation 4(iv) of the	Section 68(2) of the Act and Buyback Regulations; and	the proviso	the Company s from the expiry	hall not raise furth- of the Buyback P	er capital for a	period of one year in discharge of its		intend to sell whenever the C	ompany has placed a 'buy order ares. The Company shall place a		Contact Person : Ankush Singh Phone: +91 22 4285 8455
100	on January 11, 2019	of the Company, in their M have formed the opinion a fulle I to the Bushack Rep	s specified 14.4	subsisting oblig The special re	ations; volution approving	the Buyback	will be valid for a		'buy' order for Buyback of De Company's broker, the number	mat Shares, by indicating to the of Equity Shares it intends to buy		Email: ankushr.singh@kotak.com Website: www.kotak.securities.com
1.1	easonable grounds as	dule I to the Buyback Regi nd that the Company will affairs, be rendered insolve	nations, on not, having	maximum peric special resolut	d of one year from on (or such exten	h the date of period as	passing of the said may be permitted		along with a price for the same the price at which the order m	. The trade would be executed at latches the price tendered by the		SEBI Registration No.: NSE SEBI Registration No. INZ000200137 BSE SEBI Registration No. INZ000200137
	period of one year from which the results of the	the aforesaid date and from shareholders' resolution will	the date on	appropriate aut	horities). The exact	t timetable for	gulations or by the r the Buyback shall compatitue) within		that beneficial owner. The ex	e would be the Buyback price for acution of the order, issuance of e stock to the member and receipt		BSE SEBI Registration No.: INZ000200137 CIN: U99990MH1994PLC134051
The	he proposed buyback a interim condensed st	are declared. andalone financial stateme	ts referred	the above time	limit,		Committee) within		of payment would be carried	e stock to the member and receipt out by the Company's Broker in rts of the Indian Stock Exchanges	00) The following list of documents are admissible as Proof of Identity: (i) Unique Identification Number (UID) (Aadhaar / Passport / Voter Identity Card / Driving License, (ii) PAI
to i we	n paragraph 5 above, have issued an uni	have been audited by us modified audit opinion in	on which	compulsorily ci	ncelled and will ni	ot be held for				ares can be placed on the trading		card with photograph, (iii) Identity card / document with applicant's photo, issued by any of the following: Centra
dat cor	ed January 11, 2019. densed standalone fir	We conducted our audit of nancial statements in accord	the interim 14.6 dance with	Announcement	for the Buyback is	s made; and	k after the Public		It may be noted that a uniform shareholders pursuant to the I	n price will not be paid to all the Buyback and that the same would		/ State Government and its Departments, Statutory Regulatory Authorities, Public Sector Undertakings
pro	nouncements issued by	ng and other applicable a y the institute of Chartered A s require that we plan and p	ccountants	non-transferab	e Equity Shares ti	I the penden	Equity Shares and cy of the lock-in or		depend on the price at which was executed.	the trade with that shareholder		Scheduled Commercial Banks, Public Financial Institutions Colleges affiliated to Universities, Professional Bodies suc
800		assurance about whether t		All the material	Shares become tr documents referre	d to in the Pul	Nic Announcement	4.10	will approach the Indian Stock	hysical Shares: The Company Exchanges for permission to use		as ICAI, ICWAI, ICSI, Bar Council etc., to their members; an credit cards / debit cards issued by Banks, (iv) Certificate of Incorporation, Memorandum & Articles of Association in case
We	conducted our examin	nation of the Statement in on Audit Reports and Cer		Company, rele-	ant Board resoluti	on for the Buy	Association of the back, the Auditors' accounts for the		a separate window for the buy of Regulation 19 of the Buyba	back of Physical Shares in terms ick Regulations (Physical Share		of companies, (v) Partnership Deed in case of Partnership firm and (vi) Trust Deed in case of Trusts, and
Spe	ecial Purposes, issued t	on August Reports and Cer by the Institute of Chartered A ote"). The Guidance Note n	ocountants	period from Ap	il 1, 2017 to Marc	h 31, 2018, s	accounts for the he Auditors Report unts for the period		self their Equity Shares in the	ders holding Physical Shares can Physical Share Buyback Window,	(10	 The following list of documents admissible as Proof c Address: (i) Passport / Voters Identity Card / Ration Card
we.	comply with the ethic	al requirements of the Cod Chartered Accountants of Inc	e of Ethics	April 1, 2018 inspection with	b December 31, out any fee by the	2018 were n members of t	nade available for the Company at its		by the Indian Stock Exchange	rule, circular or notification issued s or SEBI, since, pursuant to the of the Securities and Exchange		Registered Lease or Sale Agreement of Residence / Drivin License / Flat Maintenance Bill / Insurance Copy / Unigu
We Sta	have complied with the ndard on Quality Control	relevant applicable requirer ol (SQC) 1. Quality Control fo	rents of the	Registered Off 16:00 hours up	ce on any working to the last date	g day betwee of receipt of I	n 10.00 hours and Postal Ballot Form		Board of India (Listing Obligation Regulations, 2015, except in ca	ons and Disclosure Requirements) se of transmission or transposition		identification Number (UID) (Aadhaar), (ii) Utility bills lik telephone bill (only land line), electricity bill or gas bill - no
Per	form Audits and Revie	rws of Historical Financial I Related Services Engagem	nformation.	specified in the the period from	Postal Ballot No April 1, 2017 to P	Aarch 31, 201	dited accounts for 18 and the audited		of securities, requests for effect be processed unless the securi	ting transfer of securities shall not ties are held in the dematerialized		more than three months old, (iii) Bank Account Statemer / Passbook - not more than three months old, (iv) Sell
pinion	E	cted and our examination as		accounts for th also available com/investors/	e period April 1, 2 on the Company's	website at h	nber 31, 2016 are ttps://www.infosys		form with a depository. Further no. 49/2018 dated December	in terms of a press note bearing 3, 2018, issued by SEBI, effective		declaration by High Court and Supreme Court judges, givin the new address in respect of their own accounts, (v) Proc of address issued by any of the following. Bank Manager
005	ort that:								shall not be processed unle	for effecting transfer of securities as such securities are held in within Accordingly in the absence		of address issued by any of the following: Bank Manager of Scheduled Commercial Banks / Scheduled Co-Operativ Bank / Multinational Foreign Banks / Gazetted Officer / Notar
		cordance with Schedul		ick Regulatio	ins.				of any clarification, rule, circular	sitory. Accordingly, in the absence or notification issued by the Indian		public / elected representatives to the Legislative Assembly
art B -	TE OF BOARD AN	U SHAREHOLDERS AN	PROVALS									
DA The	Board approval for the	Buyback was granted on Ja 2019, the results of which	nuary 11, 2019 and	the shareholder March 14, 201	s' approval for the	Buyback, by v	ray of postal ballot.	4.0		tand closed effective April 1, 2019.		issued by any of the following: Central / State Government
art B DA The war	Board approval for the s received on March 12 NIMUM AND MAXIN	Buyback was granted on Ja	nuary 11, 2019 and were announced on	March 14, 2011				4,11	Share Buyback Window shall s Upon receipt of the permission to use their Physical Share shall buy back the Physical S	tenong such date, the Physical tand closed effective April 1, 2019. from the Indian Stock Exchanges Buyback Window, the Company hares from the shareholders. The ical Shares in the Physical Shares		Parliament/ documents issued by any government or statutory authority and (vi) identity card / document with address issued by any of the following: Central / State Governmen and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges atfiliated to Universities and

- Separal Proposes issued by the Institute of Chartnerek Acoustense of India (the "Culatione Nete"). The distance Nete requires that we comply with the ethical requirements of the Code of Efficience issued by the Institute of Chartered Acoustmans of India. We have completed with the relevant applicable requirements of the Senders on Culatio (Control (SGC), Charlos) (Control (SGC), Charlos)
- ies conducted and our examination as above, we
- Part B Disclosures in accordance with Schedule IV of the Buyback Regulations.
- Is to induce states and exploration of while derivative for the dury states requirements. DATE OF BOARD AND SHAREADCLDERS' APPROVALS The Board approval for the Buyback was granted on January 11. 2019 and the shareholder's approval for the Buyback, by way of postal ballot, was received on March 12. 2019, the results of which ware announced on March 14, 2019.
- 2.
- Minimutum And Maximum Autometer Or EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS AND COST OF FINANCING THE BUYBACK At the Maximum Bystock Prive and the Maximum Bystock Size, the indicative maximum number of Equity Shares bought back would be 10.32 50.00 Equity Shares, comprising approximately 2.36% of the paid-up equity share capital of the Company as of December 31, 2018 and as on the date of the Public Announcement (on a standardone basis). If the Equity Shares are booth the Maximum and as on the date of the Public Announcement (on a standardone basis). 2.1
- dated January 11, 2017 to March 31, 2018, the / dated January 11, 2019 and the audited accounts April 1, 2018 to December 31, 2018 were mad-inspecton without any fee by the members of the 4 Registered Office on any working day between 10 16.00 hours up to the last date of member 10 it any fee by the members of the Company at 18 to on any working day between 10 00 hours and to the tast date of receipt of Postal Ballot Form Postal Ballot Notice. The audited accounts for year 1, 2017 to March 31, 2018 and the audited period April 1, 2018 to December 31, 2018 are the Company's website at Intps://www.infosys. fied in the Po the period from accounts for the

4.13 Shareholders are free to sell or hold their physical Equity Shares entirely at their discretion and that process is designed in accordance with Buyback Regulations only to assist those shareholders holding Equity Shares and the physical form, who are desitous of selling their Equivy Shares and we would like KYC requirements.

- or the boyclex of such Physical Shares has been completed in all respects.
 5 Shareholders are requested to get in louch with the Mechani Braver of the blycakes of the Company to Sidner or the Register and Share Taratler Agent of the Company to Sidner or the Register and Share Taratler Agent of the Company to Sidner or the Register and Share tarate any obligation in the part of the Company to the Agent of the Company to Sidner or the Company to the Company to the Company to the Company to the Sidner Sidner
- Buyback Regulations The Company shall submit the information regarding the Equity Sharss tought back by it, to the indian Stock Exchanges on a day basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on https://www.inforkys.com/ investor/shareholder.services/Pages/Buyback-2019.aspc on a day basis. ADS holders are perimited to convert ther ADS into Equity Shares, and, subsequently, ofto to sall sub-Equity Shares on the Indian Stock Exchanges during the Buyback period. METHOD OF SETTUT EMENT
- 6 Albs Roberts are perimited to convert their Albs Robe Equip montal Stock Economy and an experimental and an experimental methods of the Albs and an experimental and an experimental better even particular to the analysis of the albs and their even particular data for each extension of the albs and better even particular data for each extension of the albs and the albs and albs albs albs albs and albs albs albs and albs albs and albs and albs and albs and 5.1
- 5.2
- 1. Extinguishment of Physical Shares: Physical shares bought back by the Company during a month shall be extinguished and physically destroyed by the Company in the presence of Kotak Mahindra Capital Company Limited (Merchant Banker); Kany Finitech Privale Limited (Registrars) and the Statulory Auditor of

Excerpts from the Statement of Profit and Lo Period Ending Period

the Company by the 15th (thleenth) day of the succeeding month-provided that the Company undertakes to ensure that all Physical Shares bough taoks are extinguished within 7 (severa) days from the last date of competion of the Buyback, in completione with the Buyback Regulations Considention for the Equity Shares bought back by the Company atail the paid only by way of cash.

Joyuse regulations in the Euroy Divises bought back by the Company shall be paid only by very and calast **Elevin Information about the Company** Hatory and Overview of the Company Inforsy wais incorporate on July 2 1981 in Pune, Mahanashira, Indoy, as inforger Consultante Finale Linet a pointal Imméd April 1992 and to Inforsy Technologues Private Linet of April 1992 and to Inforsy Technologues Private Linet of April 1992 and to Inforsy Technologues Private Linet of April 1992 and to Inforsy Technologues Linet of April 1992 and to Inforsy Technologues Linet of Capus Balance and the state of the state of the Company changed is name from Inforsy Technologues Linet of stock excanges in India in June 1993. The Company competed solution and the state of the state of the stock excanges in India in June 1993. The Company competed solution and the state of the state of the stock excanges in India in June 1993. The Company competed solution and the state of the state of the stock and solution and the Company Company and solution and the state of the stock and solution and the stock and solution of solutions and solution and the stock and solution and the stock and solution of solutions and solution and solution and solution and the stock and solution and solution and solution and solution and solution of solution and solution a

- Overview of the Company (i) Informs a solubil lader in nert-generation digital services and consulting. The Company enable clients in 64 countries to navgate the detail of instrumentation. With over three decades of expenses in managing the systems and workings of global participations, et al. (1996) and the service of the digital participation of the systems with a system three decades of expension of the systems with a system three decades of expension of the systems with a system of the digital participation of the systems with a system of the digital participation of the systems with a system of the system of the system of the systems with a system of the systems and the stem is the movember of the system of the systems and the stem is the movember of the system of the sy
- Digital · Core

Create Service Scoringie traditional offerings of the Company that have solied and industrialized over the years. These promity include application management envices, propretary application development services, independent validation solutions, produ-engineering and management, intrastructure management services, traditional enterprise application implementation, support and integration services. Products and Platforms include

Finacle⁵
 Fdge Suite
 Infosys Nia⁵
 Infosys McCamish
 Panaya⁵
 Skava⁵

(iii) The Company's corporate headquarters, is located at No. 44, Electronics City. Bengaluru, 560100, India and the telephone number of this office is +91-80-2852 0261 / extn 87775.

- Based on the audited standalone financial statements under (i) nd AS for the rune months ended Docember 31, 2018 and for the years ended March 31, 2018 and March 31, 2017 and March 31, 2016.

A 4 1:4 5 4

Excerpts from the statement of Profit and Loss			(R crore, e	ixcept per share dala)	# Low is the low @ Average price
Period Ending	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016	NSE
Period	9 Months	12 Months	12 Months	12 Months	-
Revenue from Operations	54,171	61,941	59,289	53,983	Twelve months
Other Income, net	2,215	4,019	3.062	3,006	period ender
Total Income	56,386	65,960	62.351	56,989	01-Apr-15 to
Total expenses excluding interest, depreciation and tax 17	40,241	44,644	42,082	38,274	12-Jun-15
Interest	NIL	NIL	NIL	NIL	15-Jun-15 to
Depreciation	1,171	1,408	1,331	1,115	31-Mar-16
Profit before tax	14,974	19,908	18,938	17,600	31-Mar-17
Provision for tax (incl. deferred tax)®	4,092	3,753	5,120	4,907	31-Mar-18
Profit after tax 37	10,882	16,155	13.818	12,693	
Other comprehensive income / (loss) net of tax	66	21	(18)	(2)	Last six months
Total comprehensive income	10,948	16,176	13.800	12,691	montris
Excerpts from the Balance Sheet and Key Financial Ratios					01-Sep-18 to
····,			(7.crore. e	xcept per share data)	03-Sep-18
As on	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016	04-Sep-18 to
Equity Share Capital	2,184	1,092	1,148	1,148	30-Sep-18
Reserves and surplus ^{32,7,4}	60.749	62.410	66.869	59,934	Oct-18
Net worth / Shareholders equity"	62.933	63,502	68.017	61.082	Nov-18
Total debt	NIL	NIL	NIL	NIL	Dec-18
		=			Jan-19

As on	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Equity Share Capital	2.184	1,092	1,148	1,148
Reserves and surplus ^(6,7,6)	60,749	62,410	66,869	59,934
Net worth / Shareholders equity"	62,933	63,502	68,017	61,082
Total debt	NIL	NIL	NIL	NIL
Key Financial Ratios				
Earnings per share (*) (Basic) ^(2<7,8)	24.91	#35.64	#30.08	#27.63
Book value per share (₹)-31	144.06	#145.37	#148.06	#132.96
Debt-Equity ratio**	NA	NA	NA	N/
Return on net worth (%) ⁽²⁾	22 31	25.44	20 32	20.78

- otes: Adjusted for September 2018 bonus assue (11) Mer under statal equal; allocatable to equity holdsez of the Campany Exempts proceases: Prof Mer Ia Kar Anguet September 2018, September 20
- ave. center 2017. on account of the conclusion of an Advance Pricing Agreement (APA) with the US internal Revenue Service (IPS), the Campany had, in the APA, reversed income tax expense provision of £1,432 crore, which pertained to previous penods which are no longer required. Based on audited consolidated financial statements under in d AS for the nine months ended December 31, 2018 and for the years ended Marino 31, 2019, March 31, 2017 and March 31, 2018
 Concepts from the Statement of Profit and Loss

			(< crore e	xcept per share data;
Period Ending	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Period	9 Months	12 Months	12 Months	12 Months
Income from operations	61,137	70,522	68,484	62,441
Other income	2,218	3,193	3,080	3,123
Total income	63,355	73,715	71,564	65,564
Total expenses excluding interest, depreciation and tax 171	46,117	51,511	49,880	45,362
Interest	NIL	NIL	NIL	NIL
Depreciation	1,480	1,863	1.703	1,459
Profit before non-controlling interests / share in net profit / (loss) of associate	15,758	20,341	19.981	18,743
Share in net profit / (loss) of associate including impairment	NIL	(71)	(30)	(3)
Profit before tax	15,758	20,270	19,951	18,740
Provision for tax (incl. deferred tax) [®]	4,426	4.241	5,598	5.251
Profit after tax C	11,332	16.029	14,353	13,489
Other comprehensive income / (loss), net of tax	196	343	(278)	291
Total comprehensive income	11,528	16,372	14,075	13,780

Overview of the Company

(ii) Effective Financial Year 2019, the Company classified its solution into the following categories:

Degla Services complexe service and solution offerings of the Company that enable our clients to transform ther businesses These isoluce derivings that enables customer experience, and IDT notemize legacy behaviour of the service and approximation and implement accance of the service service systems. They are primarily categorized as under:

Experience Insight Innovate
 Accelerate Assure

Finacle³

number of this office is +91-90-2882 (2811) exth e1775. Financial information about the Company The brief audited financial information of the Company, as extracted from the audited financial statements as at and for the last three financial years endod. March 31. 2016, March 31. 2017 and March 31. 2018, and for the nine months ended December 31. 2015 is provided before.

ce: www.bsevnaha.com

is the anthmetical average of closing prices during the said pe

Twelve months period ended	High ^ (र)	Date of High	No. of Equity Shares traded on that date	Low * (₹)	Date of low	No. of Equity Shares traded on that date	Average price® ?	Total volume traded in the period
01-Apr-16 to 12-Jun-15	2.245.00	15-Apr-15	15,59,446	1,908.00	14-May-15	15,58,461	2.045.68	11,28,46,71
15-Jun-15 to 31-Mar-16	1.237.00	28-Mar-16	53,93,755	932.65	10-Jul-15	37,05,761	1.096.13	70.95,58,96
31-Mar-17	1.279.30	03-Jun-16	19,99,190	901.00	09-Nov-16	63,82,079	1.064.76	89.92,35,12
31-Mar-18	1.221.05	24-Jan-18	1.03,02,359	860.00	22-Aug-17	2.46,21,299	996.67	1,24.85,66,58
Last six months	High (₹)	Date of High	No. of Equity Shares traded on that date	Low (*)	Date of low	No. of Equity Shares traded on that date	Average price ₹*	Total volume traded in the period
01-Sep-18 to 03-Sep-18	1,467.90	03-Sep-18	54,88,164	1,430.00	03-Sep-18	54,88,164	1,434.25	54,88,16
04-Sep-18 to 30-Sep-18	748.50	04-Sep-18	1.53,70,124	692.00	21-Sep-18	1.43,50,769	726.82	14,05,44,38
Oct-18	754.90	01-Oct-18	82,52,398	629.90	26-Oct-18	54,64,141	687.39	18.65,38,36
Nov-18	689.70	01-Nov-18	58,60,244	599.85	26-Nov-18	1,50,75,209	653.75	18.97,40,06
Dec-18	713.70	14-Dec-18	95,60,576	637.35	26-Dec-18	61,78,552	671.45	15.47,14,99
Jan-19	751.30	31-Jan-19	1.38,25,233	651.00	04-Jan-19	78,89,310	708.29	21.25,09,84

The Company announced a bonus issue of 1 share for every share held by the shareholders on July 13, 2018 with the record date on September 5. 2018. The Company had also announced a bonus issue of 1.1 in FY 2016 with the record date on June 17, 2015.

Some: www.membra.com "Align the higher are encoded for the Equity Share of the Company during the said period # Low all he levels price recorded for the Equity Share of the Company during the said period @ Answeptices to the sametimular aliverge of collarge prices dings the said period @ Answeptices to the sametimular aliverge of collarge prices dings the said period 10.3 The Company announced a borus issue of 1 share for every share held by the shareholders on July 13, 2018 with the record date on September 5, 10.6. The Company and alide announced borus issue of 1 in FY 2016 with the record date on June 17, 2015. 10.4 The market price immediately after the date of the resolution of the Board of Directors approving the Buyback is as follows

Date	Description	N	SE	BSE		
		High (?)	Low (?)	High (१)	Low (१)	
07-Jan-2019	Day prior to Notice of Board meeting to consider Buyback proposal was given to NSE and BSE	673.60	661.50	682.80	662.35	
11-Jan-2019	Board Meeting Date*	685.50	672.5D	686.00	672.80	
14-Jan-2019	First Trading Day post Board Meeting Date	710.20	695.95	709.00	695.70	

The Board, at its meeting held on January 11, 2019, approved the proposal for the Burgback at a price not exceeding 78000- (Rupees Eight Hundled Only) per equily plane 11. Present capital structure and shareholding pattern

11.1 The capital structure of the Company, as on the date of this Public Announcement and the proposed capital structure of the Company post completion of the Buyback will be, as follows:

		(miniperta pric)
Particulars	As on date of the public announcement	Post completion of the Buyback*
Authorised :		
4.80.00.00.000 Equity Shares of ₹ 5/- each	24.00.00.00.000	24.00.00.00,000
issued:		
4,36,89.31,444 Equity Shares of ₹5/- each fully paid up	21,84,46,57,220	21,32,84,07,220
Subscribed and fully paid up:		
4,36,89.31,444 Equity Shares of ₹5/- each fully paid up	21,84,46,57,220	21.32,84,07,220
Assuming the Company buys back the Maximum Buyback Shares. The capital structure post completion of the Buyback Equity Shares bought back under the Buyback.	may diller depending or	the actual number of

11.2 As on the date of this Public Announcement, there are no partly paid up Equity Shares or calls in arrears

11.3 As on the date of Public Announcement there are no outstanding instruments convertible into Equity Shares (excluding instruments which upon conversion / exercise do not result in a fresh issuance of shares or increase in the pad up share capital of the company except 44,23.19 custanding and vested and unvested remployee stock options. As of December 31. 2016, the Company had outstanding and stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding and stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding and stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options and the Company had outstanding stock options and the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options and the Company had outstandin

Seturn on roll worth (%)²¹ Mass Adjuster for Setendary 2010 zonner start 11 Seturn on roll worth (%)²¹ Mass of the seturn of the seturn product of the Company Seturn on roll worth (%)²¹ Seturn of the seturn Defails of Encrow Account of the expertence provided of 1.422 cores which perstained to pervicus periods which are no longer required. Defails of Encrow Account in the Buyhotic Regulations an Excrew Agreement is to be entered and among the Company, the More Buyhotic Action (C.27.2 Global) and the Buyhotic Action (C.27.2 Glo

March 8 2019. In terms of the Escow Agreement, the Company has opened an escrow account in the name and style "Infosys Lid Buyback – Escrow Account" bearing the account number 2913294427. In accountance with Regulation 20 of the Buyback Regulations, the Company shall depend in the explorement to 25 00 for total considering parabolit for the Buyback in the Escow Account and annumber for a batin, garanter issued in theory accounts that annue up the required escow annound under the Buyback Regulations. In accounts and annue the Buyback Regulations, the Munagers to the Buyback will be empowered to potent the Escow Account and the Bunghack Regulations. In accounts with the Buyback Regulations, the Munagers the Buyback will be empowered to potent the Escow Account and the bank guarties. Such Bank guarantes shall be availed untal 03 days shall which we is latter.

8.2 If the Company is unable to complete Buyback equivalent to Minimum Buyback Size, the amount held in the Escrow Account up to a maximum of 2.5% of the Maximum Buyback Size, shall be liable for forfeiture in accordance with the Buyback Regulations. 8.3 The balance lying to the credit of the Escrow Account will be released to the Company on completion of all obligations and in accordance with Buyback Regulations.

Firm Financing Arrangements

Cropped page

Period Ending

- 9 Based on the resolution of the Buyback Committee dated March 15, 2019 in this regard, and other facts / documents, Deloite Haskins & Selfs LIP StalLibry auditors of the Company (Ermi Registration number 117356WW-10019). Charleted Accountants, have cetted, with ther there dates March 15, X915 bank Company fast and Erm financing arrangements for hilling the obligations under the Buyback. 9.3 The Manager to the Buyback, having regard to the above, confirm that firm arrangements for fulfilling the obligations under the Buyback are in place.
- 10. Listing Details and Stock Market Data

10.1 The Equity Shares of the Company are listed on BSE and NSE. Further, the ADSs of the Company are listed on the NYSE

10.2 The high, low and average market prices of the Equity Shares for the preceding three years and the monthly high, low and average market prices of the Equity Shares for the six months preceding the date of this PublicAnnouncement and their corresponding volumes on BSE and the NSE are as follows:

Twelve months period ended	High ^ (₹)	Date of High	No. of Equity Shares traded on that date	Low ^e (?)	Date of low	No. of Equity Shares traded on that date	Average price ^e ?	Total volume traded in the period
01-Apr-15 to 12-Jun-15	2,244.00	13-Apr-15	33,879	1,910.00	14-May-15	1,32,623	2,045.55	1,01,74,61
15-Jun-15 to 31-Mar-16	1,234.65	28-Mar-16	1,62.252	932.55	10-Jul-15	1.54.023	1,095.00	3,80,19,66
31-Mar-17	1.278.00	03-Jun-16	63.514	900.30	9-Nov-16	4.08.320	1,064.79	6,67.61,21
31-Mar-16	1.220.00	24-Jan-18	5.31.006	861.50	22-Aug-17	19.67.963	996.52	9,03.30,12
Last six months	High (č)	Date of High	No. of Equity Shares traded on that date	Low (?)	Date of low	No. of Equity Shares traded on that date	Average price ₹*	Total volum traded in the perior
01-Sep-18 to 03-Sep-18	1.467.00	03-Sep-18	6.28.171	1,430.00	03-Sep-18	6,28,171	1,433.45	6.28,17
04-Sep-18 to 30-Sep-18	748.45	05-Sep-18	6,25,030	692.00	21-Sep-18	7.73.924	728.86	76.17,34
Oct-18	754.95	01-Oct-18	37,61,334	630.D0	26-Oct-18	3,97.563	687.05	1,59,59,08
Nov-18	693.90	01-Nov-18	3,49,193	600.65	26-Nov-18	6,28.314	653.54	1,33,29,92
Dec-18	714.00	17-Dec-18	6,12,157	637.70	26-Dec-18	4,40,867	671.20	1,06.28,57
Jan-19	751.00	31-Jan-19	11.28.305	651.15	04-Jan-19	5.32.339	707.93	1.37.53.25
Jall-18								

The Company announced a bonus issue of 1 share for every share held by the shareholders on July 13, 2018 with the record date on September 5, 2018. The Company had also announced a bonus issue of 111 in FY 2016 with the record date on June 17, 2015.

noc art

	* High is the highest price recorded for the Equity Share of the Company during the said pend
	# Low is the lowest price recorded for the Equity Share of the Company during the said period
ere dala)	ID Average price is the autometical average of closing prices during the said period

Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
9 Months	12 Months	12 Months	12 Months

24.69

23.11

13.48

60,60

NA 21.85



Jet still to get SOS funds

from Etihad ▶ From P 1

►From P1
Jet di not comment on how it will accommodate passeng-ers on flights cancelled to and flights cancelled to and flights cancelled to and flights cancelled to and the second second second second the world. At the peak of their partnership three years ago, the combined networks of Ethiad and Jet offered over 250 weekly flights between Abu Dhabi and this number handcomped signifi-tanty in the peak few months cancel failed and and and and and becancellation of flights to Abu Dhabi is not linked to delay in equity intusion for Binker to Abu Dhabi is not linked to delay in equity intus informabilitation (2000) (EO Tary Douglas seeking ur-gent instusion of 750 occrew the hina weekfalling which he war-ned the airline could even get younded. While it is now it day since the 503, de has not tra-cement metanone.

Stray mauls 5-yr-old boy to death in UP

death in UP Lacknow A five-year-old boy was allegedly multicle to death by stray dogs in Mahimudhad on Fridge revising horritic memories of the series of at-ticks by feral stray cannies in the district last year in which id children were killed and count of pringer with the boy On Fridge revealing the boy on the series of the series on boy on the series of the series on boy in a severely injured cound-tion. He was rushed to a com-unity health corres where be sectomed later. THE

concert (Promoter Gri Indian Financial Instit Banks Mutual Funds Indian Public & Corpo

12.5

reign Institutional Investors

n Nationals and Overseas Corporate Bodies can Depository Shares (ADS)

ming that as a part of the Buyback, Maximum Buyback St al number of Equity Shares bought back in the Buyback. 12. Shareholding of the Promoters, Directors and KMPs

12.1 For the aggregate shareholding of the Promoters and directors of the promoter entities as on March 15, 2019, please refer to Paragraph 8 of Part A above.

aregreph or PATA above.
 For the details of the transactions made by the persons mentioned in paragraph 12.1 above, please refer to Paragraph 9 of ParA above.

The Promotes are not permitted to deal in the Equity Shares on the Indian Stock Exchanges or off-market, including Inter-se transfer of Equity Shares among the Promoters from the date of the shareholders approval until the last date for the Buyback as specified in Paragraph 3 of Part B above.

specified in Paragraph 3 of Part B above 12.4 The aggregate shareholding of the Prenders as on date of Parties Parties Announcement is 12.82% of the total equily share capital of the Company. While the Promoters are on a displate to participate in the Buyback, depending on the number of Equity Shares bought back by the Company, their effective shareholding percentage in the Company, will increase manginally.

broke political fault lines Vijay.D

<text><text><text><text><text><text>

Parrikar a coalition builder,

hand in the "new" Rafale deal. Parrikar flatly denied discuss-tion of the second during his tenure in 2017. As news spread that Parri-kar was sinking, many hoped of the second second second second second other runnour which would be belied. But a confirmation from President Ram Nath Ko-vind ended the speculation. The IFTian who became a poli-tician breathed his last at discussion of the second second Parrikar was diagnosed with cancer in February 2018, and since then God's politics turned more turbulent. He was the face of BLP the tailast lead-er Gos gradices during defence minister was fine, be missed his fishe turry and rise. *Euling between the second second*

Kovind: Parrikar was an epitome

of integrity of integrity New Delhi: Condoling the death of Goa chief minister ham bash Kovind on Sunday and the service of the probability of the service of heteropic of Goa and his service of the grity and dedication in public life" and his service of the probability of the service of the probability of the service of the service

Sachin.Parashar @timesgroup.com

Two Hindu, Muslim families join hands for kidney swap Sumitra DebRoy WHAT IS A SWAP TRANSPLANT

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Justice Ghose a human rights commission member since '17

From P1
 The development comes a function of the logical distribution of logical

% of Shares

13.13

85.87

100.00

14.6

entwhile overseas corporate bodies), foreign institutional investors / foreign portiolis investors, non-resident Indians, members of foreign nationality and ADS holders with underingn called Status concerned and the status of cault Equity Status to a status of the status of the status of the status of the table of the status of the status of the status of the based of the status of the status of the status of the based to status of the status of the status of the based to status of the status of the status of the based to status of the status of the status of the based to status of the status of the status of the based of the status of the status of the based of the status of status of

required in the event copies of such approvals are not submitted by agreeing to participate in the Buykack, the NR and NR shareholders give the Company the authority to make, sign, execute, deliver, acknowledge and perform all agricultants to file regulatory reportings, it required, including form FC-TRS, if necessary and undertake to provide assistance to the Company for such regulatory reportings, if required, by the Company.

for such regulatory reporting, if required assessments to the Company, for such regulatory reporting, if required, by the Company. To the best knowledge of the Company, as on the date hereor, there is no other statuthory or regulatory approval required to implement the Buyback, other than that indicated above. If any atuationy or regulatory approval because applicable subsequently, the Buyback der will be subject to such statutory or regulatory programatic and another than the company state of the eligible transfer of here Equity Shares to the Company state dottin such statutory or regulatory approvals, as may be required from three to the flagsback. Collection and Birding of the Company's obligations in relation to the Buyback.

15. Collection and Bidding Centres

The Buyback will be implemented by the Company by way of open market purchases through the Indian Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centres and bidding centres is not applicable. Compliance Officer and Investor Service Centre

16.1 The Company has designated the following as the Investor Service Center for the Buyback

KARVYII

KARVYIIIEEEE Karry Finisch Privite Limited) (formerly Karvy Computershare Private Limited) Karry Selenim Wore IP. For Nos. 31 & 32. Financial District Nanakramputa. Seriingampatiy Mandal, Hyderabd - Sooza2. India Contact Person: M. Murali Krishna Phone: 914 00 2716 2222 Fax: 914 02 333 1551 Email: enancid reigibarry com SEBI Registration: INK00000221 SEBI Registration: INK00000221

 STATUTORY APPROVALS
 Prevanner to Sections 80, 69, 70 and 110, and all other applicable provisions, or the Companies Act, 2013 and the rules made memory of the Companies Act, 2013 and the rules made the provision is proposal to meet Buyback, and any 11, addent approval for the Buyback, by way of postal ballet concluded on Micro 12, 2019. March 12, 2019. 14 2 Epochast from each eligible shareholder is subject to all approvalls fany required, under the provision of the Companies Access for the time begin that and the section of the form and the section of the section of the company of the responsible of determining the requirement to fave dottining, all bush latituding approvals and conserts as may be required by them in order to set their Equity Shares to the Company pursuant to the Buyback.

The information herein includes certain "forward-looking statements." These forward-looking statement a mother of assumptions concerning fuhre events made using information currently available to the inforce on such forward-looking statements, which are not a guaranteed or performance inforced and the statement of the statement of performance inforced and the statement information of the statement of the statements that could be devend forward-looking statements, including, among other thoses, the the statements that could be devend forward-looking statements, the statements that could be devend forward-looking statements, the statements that could be devend forward-looking statements that could be devend forward-looking statements that, successfales and other blocks. an statements of histori osts of the Buyback, in pected benefits and tok: and the expected hese statements are subject from those implied by the forv blooking statements include,

Pak and Hafiz write in tandem to UN on 'leak' **Confident of resolving Azhar issue: China**

Attimesproup.com New Delhi: Jamaat au-Davie to the UN for curves on flow the come of counter-terror was counter and the counter-terror counter and the counter-te Confidence of resolving Aznar Issue: Crima Chinese Amasador to indi uc Drahavii Sundye wuded Confidence of resolving the sticky issue of designating Masod Azhara a global terrorish through constitutions, days after China blocked a fresh move atthe UN to ban the Jash-e-Muhammed chief." mg quies ure this matter (listing of Azhar by the UN) will be resolved. This is only a technical hold and the matter can be resolved through constituted consultation, "Luo said. Theenvoy said China understands India's concernos on the issue, and was optimistic for esolving it." We are optimistic that this matter will be resolved." m

Saned's plea to remove his name from the list. The UN ombudsman handling the case found there was enough evidence to provide a "reason-able and credible basis" for not delisting him. Biamabad had aba peop wisiting Patisian to interview Sared. According to official sources, islamabad tried to help Saeed despite claims made by PM Imran Khan that Naya Pakistan' was not going to allow its soil to be used for terrorism.

and apparently maintaining a low profile as the Imran Khan government reportedly cracks down on JuD leaders.

16.2 In case of any query, the shareholders may contact the Registrar & Transfer Agent on any day between 10:00 a.m. and 5:00 p.m. Indian Standard Time at the aforementioned address except Saturday, Sunday and Public holidays.

Saturday, Sunday and Public holidays. 16.3 The Company has designed the following as the Complia Officer for the Buyback: Name: 4.6 S. Manisannia Designation: Company Secretary Address: Holsys Lumide No. 44, Electronics City, Hosur Road, Bengaturu 500 100, India Tel; + 91 80 4118 7775 Fax: + 91 0.2582 0754 Email Id: sharebuyback@indoys.com 16.4 In case of am cultifications or to address investor privance.

- 16.4 In case of any clarifications or to address investor grievance, the Shareholders may contact the Compliance Officer, from Monday to Friday between 10:00 a.m. and 5:00 p.m. Indian Standard Time on all working days, at the above mentioned address. 17. Merchant Banker to the Buyback
 - The Company has appointed the following as Man Buyback:

Co kotak

Contact Maining Capital Company Limited 278KC, Lis Hoor, PotNo. C47, GT Block, Bandra Kurla Complex, Bandra (East), Mume 400 051 Contact Person: Canesh Rane Phone: +912-24353 0128 Fas: +912-243733 2447 East]: project Indes/subcisica2019@kotak.com SEBI Registration: IMMOD000710 Validity Period: Permanent Registration

validity Period: Permanent Registration Directors' Responsibilities As per Regulation 34(1)(a) of the Bugator, Regulations, the Board of Directors of the Company, in their capacity as directors, accept and and man responsible for all their directions contained in the Public Announcement and for the information contained in the Public Announcement and for the information contained in the direct and the second second second second second second the advertisement, scinculars, bocurdes, bocurdes that this Public Announcement contains true, factual and m information and does not contain any misleading information Public Announcement is issued under the authority of the In terms of the resolution passed by the Buyback committee meeting dated Reach 15, 2019. For and on behalf of the Board of Directors

of Infosys Limited Sd/-

Salil Parekh	U.B. Pravin Rao	A.G.S. Manikantha	
Chief Executive Officer and Managing Director	Chief Operating Officer and Whole-time Director	Company Secretary	
DIN: 01876159	DIN: 06782450	M. No. A21918	
Date: March 15, 20 Place: Rendalury	19		

- as the exprop of the Buyback Previous The symp of DONUS Conversion by the Buyback Previous Of the number of Equity Shares to cough track by the Company from its shareholders prime han from its Promotes and Promoter Cough), the shareholding pattern of the Company would undergo a change. The Congany shareholder cough cough care shareholding pattern of the Company would undergo a change. The Buyback to the Capital Redemption Reserve account and audited Balance Sheet. Such an increase in the percentage holding / voting rights of the Promoters is not an active acquisiton and is incidental to the Buyback and falls within the limits prescribed under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations. 2011. inguistons. 2011. anagement Discussion and Analysis on the likely pact of the Buyback on The Company B Buyback is not likely to cause any material impact on the display learning of the Company, except to the extent of display learning of the Company, except to the extent of the company could have behavior of the company could have thereaded to the company could have behavior of extent of the company of the company of the company extent of the company o activities balance of the Company have not and shall not deal in 13.12 The Promotes of the Company on the Indian Stock Exchanges or off market, including by way of inter-se transfer(s) of Equity Shares among the Promoters during the period from the date of passing the board resolution, till the closing of the Offer.

- uant to Regulation 16(ii) of the Buyback Regulations noters are not entitled to participate under the Buyback.
- Promotes are not entitled to participate under the Buyback. 13 The Buyback of Dayly Shares with not result in a charge in control or otherwise affect the existing management structure of the Company. 13 G Consequent to the Buyback and based on the number of Equity Shares bought back from the athreholders excluding the Pronotes, the shareholders pattern of the Company would undergo a change, however public shareholding shall not fail below 25% of the total fully paid up equity share capital of the Buyback 25% of the total fully paid up equity share capital of

sted and unvested employee stock options (excluding instruments which upon conversion / exercise do not result in a fresh issuance of areas or increase in the pack up share capital of the Company pursuant to exercise of which the Company would be required to issue a simum of 22, 414 (Equity Shares to be employees of the company share or other specified securities, accordance with Regulation 24(b)(b) of the Buyback Regulations, the Company shall not issue any shares or other specified securities, suituing by way of bons, Bitthe estry of the Buyback Regulations, the Company shall not issue any shares or other specified securities, suituing by way of bons, Bitthe estry of the Buyback Regulations, the Company shall not issue any shares or other specified securities, suituing by way of bons, Bitthe estry of the Buyback Regulations, the Company shall not issue any shares or other specified securities, suituing by way of bons, Bitthe estry of the Buyback Regulations, the Company shall not issue any shares or other specified securities, suituing by way of bons, Bitthe estry of the Buyback Regulations, the Company shall not issue any shares or other specified securities, suituing by way of bons, Bitthe estry of the Buyback Regulations, the Company shall not issue any shares or other specified securities, suituing by way of bons, Bitthe estry of the Buyback Regulations, the Company shall not issue any shares or other specified securities, suituing by way of bons, Bitthe estry of the Buyback Regulations, the Company shall not issue any shares or other specified securities, suituing by way of bons, bitthe security of the Buyback Regulations, the Company shares or other specified securities, suituing by way of bons, bitthe securities, suituing by way of bons, bitthe security of the Buyback Regulations, the Company shares or other specified securities, suituing by way of bons, bitthe securities, suituing by any of bons, bitthe securities, suituing by any other securities, suituing by any other securities, isocurry by why blocks, is intrespit of an explander resplander. By a company shall not raise further capital for a period of one year from the early of the Buyets of 2010 of the Buyets and the substrate goldgators. It is Standardise that of the Company, as on the date of the substrate speriod, was as shown below:

No. of Equity Shares 56,01,82,338

31,73.07 17,09,23 58,46,44,08 95,54,85,11 1,49,15,64,41 2,58,96,92

74,62,54,648 4,36,89,31,444

Pre Buyback

% of Shares

12.82

0.07 0.04 13.38 21.88 34.14 0.59

No. of Equity Shares 56,01,62,338

3,70,54,99,106

100.00 4.26.56.81.444

the Company. 137 As required under Section 68(2)(d) of the Companies Act, 2013 the ratio of the aggregate of ascured and unscured debts week by the Company shall not be more than twice the gal us peakly share capital and fire reserves post the Blyckok. 138 Livies of the Block of Company and the Block of Contange a committee thereof. If any constituted by the Block of containing a committee thereof. If any constituted by the Block of Containing a committee the completed within a maximum period of 6 months from the date of opening of the Blyckak. The Company shall not with the Block of Contains from the Buyckak after the Natic Announcement has been made. The Buyckak after the Natic Announcement has been made.

the Buydexi after this Public Announcement has been made. In accordance with Regulation 24 (())) of the Buydexik Regulations, the Company shall not have further capital for a period of one years of the second sec

14.3 The Buyback from the eligible shareholders who are residents outside India including foreign corporate bodies (including

STATUTORY APPROVALS

CIN: L85110KA1981PLC013115 Website: www.infosys.com Email: investors@infosys.com Tel: 91 80 2852 0261 / extn 67775 Fax: 91 80 2852 0362 Contact Person: A.G.S. Manikantha, Company Secretary Tell +91 80 4116 7775 Fax: +91 80 2852 0754 E-mail: sharebuyback@infosys.com Infosys Infosys Limited S. No. Name No. of Equity Shares Held Shareholding Percentage (%) Regd. office: No. 44. Electronics City, Hosur Road, Bengaluru 560 100, India. Sudha N. Murty Rohini Nilekani Dinesh Krishnar ginfosys.com 261 / extr. 67775 3,45,50,62 3,43,35,09 3,24,79,59 Shreyas Shibular N.R. Narayana Murthy PUBLIC ANNOUNCEMENT 2.80.49.350 1.66,45.838 FOR THE ATTENTION OF SHAREHOLDERS OF THE EQUITY SHARES OF INFOSY'S LIMITED FOR THE BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUYBACK OF SECURITIES) REGULATIONS, 2018. Nihar Nilekani Janhavi Nilekar Janhavi Niteka... Kumari Shibulal Deeksha Dinesh Divya Dinesh Meghana Gopal Shruti Shibulal S.D. Shibulal 1,04,97,930 0.24 76,46,684 expenses, applicable taxes such as securities transaction tax, goods and service tax, stamp duty, etc. and other incidental and related expenses. This public announcement (the 'Public Announcement') is being made in relation to the Buyback pursuant to the provisions of Regulation (fe(v) of the Scurittes and Exchange Board or India (Buy-back of Securites) Regulations. 2018, as amended ('Buyback Regulations') and contains the disclosures, as specified in Schedikel fV thereunder. 0.06 27.37,538 17.65.768 censes expetities.
3.3 The funds for the implementation of the Buyback will be sourced out of the free reserves of the Company or such other source as may be permitted by the Buyback Regulations or the Companies Act. Borrowel funds from banks and financial institutions, if any, will not be used for the Buyback. Gaurav Manchand Milan Shibulat Man 1,55,36,226 and contains the disclosures as specified in Schedule IV berunder, Certain figures contained in this Public Anouncement, including francai information, have been subject to rounding-off adjustments. All decimals have been rounded off to two decimal points in certain instances. (i) the sum or percentage change of such numbers may not contern exactly to the total figures given; and (i) the sum of the numbers in a column or row in certain tables may not contern exactly to the total plucy given for that column (or we limit, certain numerical information in this Public Announcement has been presented in core: One core speceents 10 million; i.e. 1000,000. . chanda Bhairavi Madhusudhan Total A+B 56,01,82,338 12.82 The aggregate shareholding of the directors of the Promoter, as on the date of the Public Announcement (i.e., March 15, 2019), where the promoter is a Company: MAXIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUY- BACK 4 COMPANY PROPOSES TO BUY-BACK At the Maximum surplex finds and the Maximum Suppack Size, the indicative maximum number of Equity Shares boght book would be 102,0005 Equity Shares (Maximum Buyatek Shares To Sub of the Compeny and D 25%) for the Suppace Shares To Sub of the Compeny and D 25% (To Suppace Shares To Suppace Shares To Sub of the Compeny and D 25%) for the Suppace book of the Compeny and D 25% (To Suppace Shares Shares Shares Shares Boyles Proc. Brown and Shares Shares Shares Shares Shares Shares Shares are bought back at a price below the Maximum Shares Proc. Brown and Shares Shares Shares Shares Shares Shares shares to the Maximum Boykond Size. premoter is a Company; The Company does not have any corporate promote: The aggregate shareholding of the Directors and Key Managerial Personnel of the Company as on the date of the Public Announcement (i.e. March 16. 2019); 8.3 BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH THE STOCK EXCHANGES S. No. Name Designation No. of Equity Shares Held Shareholding Percentage (%) Part A -Disclosures in accordance with Schedule I of the Buyback Regulations A Dir ctors Nandan M. Nilekani Non-Executive Chairman 4.07.83.162 Spack Regulations DETAILS OF BUYBACK AND OFFER PRICE The board of directors of the Company (hereinahler referred to as the "Board", which expression includes any committee duly constituted by the Board esolution, at its meeting net of January 11, 2019. Tais, subject to the approval of the members and the Board of the Board resolution, at its meeting net of January 11, 2019. Tais, subject to the approval of the members ablant ("Specific Hesolution") and subject to the approval subject to the subject to the approval of the members ablant ("Specific Hesolution") and subject to the approval subject to the approval of the approval of the subject to the approval of the approval of the subject to the approval of the approval of the subject to the approval of the approval of the subject to the approval of the approval of the subject to the approval of the approval of the subject to the approval of the approval of the subject to the approval of the approval of the subject to the approval of the approval of the subject to the approval of the approval of the subject to the approval of the approval of the subject to the approval of the approval of the subject to the approval of the approval of the subject to the approval of the approval of the subject to the approval of the approval of the subject to the approval of the approval of the subject to the approval of the approval of the subject to the approval of the subject to the approval and Detertures) Rules, 214, as amended ("Management Rules," and the Buyback Naguations ("the approval as a Decomber 31, 2018 (on a standardone basis) and is within the 155 procesticed lent. 0.93 Non-Executive Chairman Independent Director Chief Operating Officer and Whole-time Director Chief Executive Officer and Managing Director Independent Director Independent Director Independent Director Independent Director DETAILS OF BUYBACK AND OFFER PRICE D.N. Prahlad J.B. Pravin Rao 21,92,190 10,73,696 0.05 4.3 U.B. Pravin Rao Salii Parekh Kiran Mazumdar-Shaw Roope Kudva Dr. Punta Kumar-Sinha Michael Globs D. Sunderam Managerial Personnel Krishnamurthy Shankar BASIS FOR ARRIVING AT THE MAXIMUM BUYBACK PRICE AND OTHER DETAILS 5 Independent Director BASIS FUR ARRIVING AIL THE MMAINUM BOTBACH PRICE AND OTHER DETAILS The Equity Shares of the Company are proposed to be booght back at a prior on exceeding 18:00. Howes Eight Hunder only back at a prior on exceeding 18:00. Howes Eight Hunder only Buyback Price has been arrived at after considering virtuals totals average market prices of the Equity Shares on BSE Limited 18:59: To incl hinted to the arrived an evolume wegitted average market prices of the Equity Shares on BSE Limited 18:59: The Alkinoni Stock Exchanged I had Limited (*NSE") collectively referred to as 'Indian Stock Exchanges') here financial access of the Supraket in the Supraket, on the earning pre Equity Share. On BSE and NSE: respectively, during the three months preceding the date on immation (January 8 2016) to the Maine Shock Exchanges of the Board Meeting to contailer the proposal of the Buyback. D Premium of 20.37s and 2.38% on the Surpassi Her Buyback Meeting to contail the Buyback. Locy meansagerian /ersonnel
 Krishnamurthy Shankar
 Krishnamurthy Shankar
 A G S. Manikantha
 A G S. Manikantha
 Ravi Kumar S.
 Moht Joshi
 Inderpreet Sawhney
 Total A+B 12,050 Group Head, HRD Chief Financial Officer Chief Financial Officer Company Secretary Deputy Chief Operating Officer 2,160 President General Counsel and Chief Compliance Officer 4,41,29,028 1.01 8.4 The aggregate American Depositary Receipts ("ADRs") held by the Directors and Key Managerial Personnel of the Company as on the date of the Public Announcement (i.e., March 15, 2019):
 S. No.
 Name

 1.
 Inderpreet Sawhney

 2.
 Mohit Joshi
 Designation General Counsel and Chief Compliance Officer President 32,164 30,050 the Board Meeting to consider the proposal of the Buyback. Premum of 20.7% and 20.8% over the volume weighted average markst price of the Equity Shares on BSE and NSE respectively, during the two weeks proceding the date of intrimution (January 8, 2019) to the Indian Stuck Exchanges of the Board Meeting to consider the processal of the Buyback. Premum of 18 4% over the closing price of the Equity Shares on BBE as well and the Sa as Landauxy 8, 2019, the date of the Bacro Meeting the Buyback. The Bacro Meeting the Buyback. Each ADR represents one underlying equity share 8.5 The aggregate Restricted Stock Options (RSU's') and Options held by Directors and Key Managerial Personnel of the Company as on the date of Public Announcement (i.e., March 15, 2019); S. No. Name Designation Type of stock incentive Unvested Vested but not exercised Chief Executive Officer and Managing Director Chief Operating Officer and Whole-time Director Salil Parekh Equity RSU 3.82.57 to consider the proposed of the Buyback of the Equity Shares. Shareholders are advised that the Buyback of the Equity Shares will be carried out through the Indian Stock Exchanges by the Company, in its sole discretion, based on, amongst other things, the prevaling market prices of the Equity Shares, which may be below the Maximum Buyback Price of ₹8000- per share. J.B. Pravin Rap Equity RSU Equity Optic ADR RSU 1,09.12 Nil 21,500 Ravi Kumar S. Deputy Chief Operating Officer 2,94.12 Nil a ranges, A copy of the Public Announcement will be made available on the Corpany's vestise indips/lower ridsys contrivustory: standings-avarance/stageshotphatc.2018 acapt and is expected to be available on the vestile of SEBI (www.setl.govin) and the stock exchanges during the Buyback is set out under Paragraph 3 of Part B balow. Mohit Joshi President ADR RSU ADR Optio 2.86.27 Nil 1.12,750 COMPLIANCE WITH REGULATION 4 OF THE BUYBACK REGULATIONS OR Options OR RSU 1,12.75 1,03.73 66,63 Seneral Counsel and Chief Compliance Officer derpreet Sawhney Nil 22,224 Nil In terms of the provisions of the Buyback Regulations, the offer for Buyback under open market route cannot be made for 15% or more of the total paid-up equity capital and tree reserves of the Company. Nilanjan Roy Krishnamurthy Shankar Equity Options / RSUs Chief Financial Officer Group Head - HRD Equity Optic Equity RSU Equity Optic Equity RSU 55.05 Nil 19,000 Nil The Board. In its meeting held on April 13, 2018, reviewed and approved the Capital Allocation Policy of the Company after taking into consideration the strategic and operational cash requirements of the Company in the medium term. 19.000 8,000 Computation of permissible capital payment towards buyback of equity shares as per the latest audited balance sheet of the Company as at December 31, 2018 (on a standatone basis) A.G.S. Manikantha Company Secretary of the Company in the medium term. 1. The Board decided to retain the policy of retaining up to 70% of the free cash flow of the corresponding Fancianal Year in auch memory, as may be decided by the Board from time to thims, subject to applicable there and inequalities approval; any Free cash flow is applicable there are inequalities approval; any Free cash flow is expendentum as a per the consolicitiest statement of cash flows as saved by the International Fancounting Standards Board (FIRS). Dividend payout Incides Environd Distribution Tark (DDT). 2. Pursuant to the above, on April 13, 2018 the Board dentified a namount of up to 13.000 crose to be paid to members in the following manner: (a) A special coldred of 13.07 case environments and the order of the case environment (b) A special coldred or 01.07 coldred to the order of the case environment (b) A special coldred or 01.07 coldred to the order 01.07 case environment (b) A special coldred or 01.07 coldred to the case of the case environment (b) A special coldred or 01.07 coldred to the order 01.07 coldred to the order 01.07 coldred to the other 0.07 coldred to the other 0. No Equity Shares of the Company have been purchased / sold by any Promoter / Promoter Group. Directors and Key Managerial Personnel of the Company during the twelve months preceding the date of the Public Announcement (i.e., March 15, 2019, except for the following transactions: No. Particulars Amount († crore) Total pack-up equity cepital Free reserves Aggregate of the total peck-up equity cepital and free reserves 15% of the aggregate of the total pack-up equity cepital and free reserves 2,184 S. No. Name Aggregate no. of Nature of shares purchased Transaction Maximum Date of price (*) maximum price Minimum Date of price (₹) minimum price or sold 56,820 Nil 06-Sep-18 4.76.78.500 Bonus 3.04.06.446 Bonus Sudha Gopalakrishnan Rohan Murty 06-Sep-18 06-Sep-18 Nil Nil y 8.523 Rohan Murty S. Gopalakrishnan Nandan M. Nilekani Akshata Murty Asha Dinesh Sudha N. Murty Based on the above, the Maximum Buyback Size. I.e. 76,260 crore, is less than 15% of the aggregate of the total paid-up capital and free reserves of the Company. As per the latest audited Consolidated balance sheet of the Group as at December 31, 2018, aggregate total paid up equity capital and free reserves is 761,103 crore. 2,09,26,904 Bonus 2,09,26,904 Bonus 2,03,91,581 Bonus 1,94,78,548 Bonus 1,92,89,652 Bonus 1,72,75,313 Bonus 06-Sep-18 06-Sep-18 06-Sep-18 Nil Nil Nil Nil following manner: (a) A special dividend of ₹10/- per equity share (₹5/- per equity share after adjusting for bonus issuance). The Company paid ₹2,633 crore in June 2018. to the eligible members and \$2,633 crore in June 2018. to the eligible members and 06-Sep-18 06-Sep-18
 Nil
 06-Sep-18

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 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 paid (2, 23.3.2 crost et u.) and u. a to its the eligible timelities and (b) dentified an amount of u.) to approximately (10.3.97 crost to be paid out to membras for the Finercial Net (2016) in such laws and regulated approximation (and approximate laws and regulated approximation). A poly and with an objective of manancing membras returns, the Soard at its meeting held on January 11, 2019 has approved the following processite: and free reserves is 761,103 crore. METHOD TO BE ADOPTED FOR BUYBACK AS REFERRED TO IN REGULATION 4(IV)(B) AND REGULATION 16 OF THE BUYBACK REGULATIONS Nil Nil Nil Rohini Nilekani Dinesh Krishnaswamy 1,71,67.546 Bonus 1,62,39,795 Bonus 1,40,24,675 Bonus 83,22,819 Bonus 63,38,876 Bonus 63,32,581 Bonus 52,48,965 Bonus Shreyas Shibulal N. R. Narayana Murthy REPERRED TO IN REQUILIDIN 4(IV)(B) AND REGULATION 16 OF THE EUROACK REGULATIONS The Bisylack is open to () all mumbers holding largely blanes in bigwale lime. (Physical Savars 1; subjects the provision of any physical time. (Physical Savars 1; subjects the provision of any physical time. (Physical Savars 1; subjects the physical source) and the persons in Control of the Company shall not autorize the Boyoke. Further, as resculted under the Buyback Regulations, the Company will not buyback Equity Stares which on unit the time such Equity Stares bucket applicable. In terms of Regulations, 40(1) of the Securities and Requirements) Regulations, 2015, except in case of trainingsion relations are held in deministerious to electing trainier of securities are held in deministerio the electing trainier of securities are held in deministerious to electing trainier of securities are held in deministerious to electing trainier of securities are held in deministerious by expecticed by SEBI from time to time. Nihar Nilekani Janhavi Nilekan Kumari Shibulal (a) Declared a special dividend of ₹4/- per equity share. The Company paid ₹2,107 crore in January 2019, to the eligible members. Curnal Shibilat Deeksha Dinesh Divya Dinesh Meghana Gopalakrishnan Shruti Shibulat S. D. Shibulat Nil 06-Sep-18 Nil 06-Sep-18 Nil 06-Sep-18 Nil 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 38,23,342 Bonus 38,23,342 Bonus 24,17,464 Bonus 13,68,769 Bonus Recommended buyback of Equity Shares of Maximum Buyback Size of up to ₹6.260 crore 8,82.884 Bonu Nil 06-Sep-18 NG 06-Sep-18 Bityback Size of up to 78 220 core As the USSIMP exchange rates have moved from April 2016 rates when the capital allocation policy was announced, the solid capital allocation in USS terms amounts to 51 427 million (comprange) of \$286 million towards special divident gail memory and the solid solid solid solid divident gail memory and the solid solid solid solid divident gails pad to shareholders in January 2019 VISS 1 + 16 VTA as al diversion 32 rolfs Prom r Group^{ru} Gauray Mar 8,05.860 Sale 1,382.48 09-Aug-18 Nil 06-Sep-18 1,362.38 Nil 08-Aug-18 06-Sep-18 77.88.113 Bonus 77.17.934 Bonus lilan Shibula Nil 06-Sep-18 1,382.47 09-Aug-18 Nil 06-Sep-18 Manchanda Bhairavi Madhusudhan 06-Sep-18 08-Aug-18 8,05,860 Sale 31,67,120 Bonus 1,362.40 Nil 06-Sep-18 from time to time. In relation to the Buyback of Demat Shares, the execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the broker, appointed by the Company, in accordance with the requirements of the Indian Stock Exchanges and SEBI. 10,96.095 Bonus 1,03.604 Exercise of RSUs NECESSITY FOR THE BUYBACK 2. D.N. Prahlad Salil Parekh Nil 06-Sep-18 Nil Nil 06-Sep-18 27-Feb-19 The Buryback is being undertaken by the Company after taking into account the strategic and operational cash requirements of the Company in the medium item and for returning autybus funds to the monitories in an effective and efficient manner. The Buryback is being undertaken for the following reasons. a. The Buryback will help the Company to return surplus cash to its members. 23 5 27-FeD-19 737.11 01-Mar-19 5 02-May-18 Nil 06-Sep-18 37.834 Sale 6.812 Exercise of RSUs 5.36.848 Bonus 737.11 U.B. Pravin Rac the choice, appointed by the Company, in accordingtics with re-production of the company of the company of the company of the the Company shall appoint in the bigilate particular, in this cogati-ties company shall appoint in the bigilate of the company shall appoint in the company shall appoint in the bigilate of the company shall appoint the company shall appoint in the bigilate of physical of any rule, circular or notification issued by the Indian Stock Exchanges or STE with respect to participation of the market holding finguiatal States, Upon company of the Indian Stock Exchanges or STE with respect to participation of the market members. The procedure for Buylatek of Physical Shares from the members. The procedure for Buylatek of Physical Shares from the members. The procedure for Buylatek of Physical Shares from the members. The procedure for Buylatek of Physical Shares from the members. The procedure for Buylatek Stock Exchanges or SSEI with respect to participation shock buylatek stock Exchanges or SSEI with respect to participation previous by the Indian Stock Exchanges or SSEI with respect to participation buylatek to the Indian Stock Exchanges or SSEI with respect to participation buyes to the Indian Stock Exchanges or SSEI with respect to participation buyes to the Indian Stock Exchanges or SSEI with respect to participation buyes to the Indian Stock Exchanges or SSEI with respect to participation buyes to the Indian Stock Exchanges or SSEI with respect to participation buyes to the Indian Stock Exchanges or SSEI with respect to participation buyes to the Indian Stock Exchanges or SSEI with respect to participation buyes to the Indian Stock Exchanges or SSEI with respect to participation buyes to the Indian Stock Exchanges or SSEI with respect to participation buyes to the Indian Stock Exchanges or SSEI with respect to participation buyes to the Indian Stock Exchanges or SSEI with respect to participation buyes to the Indian Stock Exchanges or SSEI with respect to participation buyes to the Indian 02-May-Kiran Mazumdar-S 800 Bonus 1.600 Sale Nil 06-Sep-18 22.70 28-Feb-19 06-Sep-18 28-Feb-19 nagerial Personnel Kristnamurthy Shankar Key M 27 b. The Buyback is generally expected to improve return on equity through distribution of cash and improve earnings per share by reduction in the equity base, thereby leading to long term increase in members' value; and
 3.012
 Bonus

 12.226
 Exercise of RSU

 6.200
 Sale

 330
 Bonus

 1.500
 Exercise of RSU
 Nil 06-Sep-18 5 13-Nov-18 737.11 01-Mar-19 Nil 06-Sep-18 5 12-Nov-18 Nil Nil 737.11 06-Sep-18 13-Nov-18 01-Mar-19 c. The Buyback gives an option to the members of the Company, either to self their Equity Shares and receive cash or not to self their Equity Shares and get a resultant increase in their bencentize shareholding in the Company post the Buyback, without additional investment. A.G.S. Manikantha ⁶ Undgutted for bonut situe (in case of table / purchases purch boows issue in Bightmenet 2018) and encluding brokinge and of Nois Mipone Interactive tables in on account of constraints. 1 MoADRs of the Company have been purchased 24 odd by Directors and Key Managerial Personnel of the Con-preceding the date of the Public Announcement (i.e., March 15, 2019), except for the following transactions: mpany during the twelve month MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP CAPITAL AND FREE RESERVES 3 Maximum Date of price (\$) maximum price S. No. Aggregate no. of RSUs Nature of and options purchased Transaction Minimum Date of price (\$) minimum price THE AGGREGATE SHAREHOLDING OF THE PROMOTERS AND PROMOTER GROUP, THE DIRECTORS OF THE PROMOTER WHERE PROMOTER IS A COMPANY AND OF DIRECTORS AND KEY MANAGERIAL PERSONNEL OF THE COMPANY or sold 59,600 Exercise of RSU 1-Nov-18 lohit Josh 0.10 Mi 01-Nov-18 29.550 Sale 1.15.976 Exercise of RSU and options 1.15.976 Sale 28,082 Exercise of RSU

Hus UP LAPITAL AND FREE RESERVES The maximum source of facts organized for the Buyback will not access the 2.60 croix of Rubes sets Eight Thousand Two hundred and solvy crore only being 15.45% of the aggregate of the total padu-cuptal and free reserves of the Company which is less than 15% of the aggregate of the total padu-organized for the reserves of the Gromany as at December 31, 2018 on a standarm basis). The Maximum Density Free Maximum Section 2018 (Section 2018) (Sectio

Company as at December 31, 2018 (on a standatore basis). 32 The Maximum Buyback Size does not include any expenses or transaction costs incurred or to be incurred for the Buyback, such as, brokerage, filing frees, advisors' fees, intermediaties' fees, public announcement publication expenses, printing and dispatch

Details of the aggregate shareholding of the Pomoters and Promoter Group, the directors of the Promoter where Promote is a Company and of Directors and Key Managerial Personne of the Company as on the date of the Public Announcement (i.e. March 15, 2019) is as below. of the Dublic Associate

Ravi Kumar S

Inderpreet Sawhney

S. No.	Name	No. of Equity Shares Held	Shareholding Percentage (%)	
A. Prom	noters			
1	Sudha Gopalakrishnan	9,53,57,000	2.18	
2	Rohan Murty	6,08,12,892	1.39	
3	S. Gopalakrishnan	4,18,53,808	0.96	
4	Nandan M. Nilekani	4,07,83,162	0.93	
5	Akshata Murty	3,89,57.096	0.89	
6	Asha Dinesh	3,85,79,304	0.88	

Unadjusted for bonus issue (in case of sale / purchases prior to Bonus issu Ne. Nil price in the above table is on account of bonus issue 9.2 No RSUs and Options of the Company have been purchased / sold by Directors and Key Managerial Personnel of the Company during the twelve months preceding the date of the Public Announcement (i.e., March 15, 2019). except for the following transactions: Date of um price 6-Sep-18 27-Feb-19

10.61 27-Feb-19 15.26 01-Nov-18

10.61 27-Feb-19 0.10 01-Aug-18 20.21 01-Aug-18 Nil 06-Sep-18

\$20.2

9.34 Nil

9.33

*20.21

13-Nov-18 01-Nov-18

13-Nov-18 01-Aug-18

01-Aug-18 06-Sep-18

IWE	werve months preceding the bate of the Public Announcement (i.e., March 15, 2013). exception the following transactions.									
S. No.	Name	Aggregate no. of RSUs and options purchased or sold	Transaction	Maximum price	Date of maximum price	Minimum price	minimu			
1	Salil Parekh	2.21,624	Bonus of Equity RSU	Nil	06-Sep-18	Nil	06			
		1.03,604	Exercise of Equity RSUs	₹5	27-Feb-19	Nil	27			

12,000 Sale 16,082 Bonus

	Name	Aggregate no. of RSUs	Nature of	Maximum	Date of	Minimum	Date of		Buyback Price, the actual num the Maximum Buyback Size	ber of Equity Shares bought back of	ould exceed the Maximum Buyback Shares, but will always be subject to
2	U.B. Pravin Rao	and options purchased or sold	Transaction Bonus of Equity RSU	10101	maximum price 06-Sep-18	price	minimum price 00-Sep-18	2.2	Further, the Company shall util (Rupees Four Thousand One H	fundred and Thirty Crore only) and be	narked as the Maximum Buyback Size for the Buyback i.e. ₹4,130 crore ased on the Minimum Buyback Size and the Maximum Buyback Price, the
		6,812	and options Exercise of Equity		12-May-18	75	12-May-18	23	Company will purchase an indi The funds for the implementati	cative minimum of 5,16,25,000 Equit on of the Buyback will be sourced o	by Shares. If y Shares, ut of the free reserves of the Company or such other source, as may be
3	Ravi Kumar S	1,90,676	RSU Bonus ADR RSUs		06-Sep-18	Nil	06-Sep-18		permitted by the Buyback Regi	alations or the Companies Act. d financial institutions will not be use	
	0.0000000000000000000000000000000000000		and options Exercise of ADR		01-Nov-18	NI	01-Nov-18		As mentioned in Paragraph 3.1	of Part A above, in continuation of th	he Company's efforts to effectively utilize the surplus cash, it is proposed
4	Mohit Joshi		RSUs and options Bonus ADR RSUs		06-Sep-18	Ni	05-Sep-18	3.	statements of the Company as PROPOSED TIMETABLE		and free reserves of the Company based on the latest audited financial lone basis) from the open market through the Indian Stock Exchanges.
		Children	Exercise of ADR RSUs	5388.73	01-Nov-18	NI	01-Nov-18	Ac	tivity	Date	
5	Inderpreet Sawhney		Exercise of ADR RSU		01-Aug-18	\$ 0,10	01-Aug-18	Bu	te of commencement of the yback	On March 20, 2019	
_			Bonus ADR RSUs and Options		06-Sep-18	NI	06-Sep-18	905	ceptance of Equity Shares cepted in dematerialised mode	Upon the relevant pay-out by the in Within 15 (fifteen) days of the pay-o	an ann a bha an an
·	Krishnamurthy Shankar	SA 100007	Bonus Equity RSUs and options	12.007	06-Sep-18 13-Nov-18	Ni	05-Sep-18 13-Nov-18		ification / Acceptance of Equity ares accepted in the physical de	wethin 15 (inteen) days of the pay-	out by the Induan Stock Exchanges
8	A.G.S. Manikantha	2,750	Exercise of RSU Bonus	Nil	05-Sep-18	Nil	08-Sep-18	Ext	inguishment of Equity Shares / tricates	In case the Equity Shares bought be specified in the Securities and Excl	ck are in dematerialized form the same will be extinguished in the manner hange Board of India (Depositories and Participants) Regulations, 2018.
		1,500	Exercise of Equity RSUs	15	12-Nov-18	Nil	12-Nov-18			as amended, and the bye-laws fram form, the Company shall extinguis	med thereunder. In case the Equity Shares bought back are in physical h and physically destroy the share certificates bought back during the
ansactio	n wee details are provided noe in the above table is o	on the website of the Company un in account of bonus issue	nder following link: https:/	www.infosys.com	s/westors/shareholde	er services Páge	e/buydace-2019 aspe			month, on or before the 15th day of the Equity Shares bought back are	the succeeding month. Provided that, the Company shall ensure that all extinguished within 7 (seven) days of the expiry of the Buyback Period.
		E PROMOTERS, PR			uired into the stat s audited interim o		If the Company in	Lat	at Date for the Buyback	Earlier of: (a) On September 19, 2019 (that is	6 months from the date of the opening of the Buyback); or
CO	MPANY TO TEND	ER THEIR EQUITY SH		statements a 31, 2018, wh	is at and for nine n ich have been app	nonths period proved by the	ended December Board of Directors			Buyback Size; or	s the Buyback by deploying the amount equivalent to the Maximum
In t	E BUYBACK: terms of Regulation 1	6(ii) of the Buyback Regu	lations, the	of the Comp	any on January 11	,2019.	iyment (including			the Board or persons nominate	determined by the Board (including a committee thereof, constituted by id by the Board / committee to exercise its powers, and / or the powers
Buy	back is being impleme sugh the Indian Stock	inted by way of open marker Exchanges and is not exter	t purchases nded to the	premium) too	wards the propose	d Buyback o	Equity Shares as th, as Annexure A.			subject to the Company having	on in relation to the Buyback), after giving notice of such earlier closure, g deployed an amount equivalent to the Minimum Buyback Size (even has not been reached or the Maximum Buyback Shares have not been
1. The	Company confirms t	pand Persons in Control of th hat there are no defaults s	ubsisting in	Section 68 ()		e amounts o	share capital and				payment obligations relating to the Buyback shall be completed before
of	debentures or interes	i, interest payment thereon, it payment thereon or red ment of dividend due to any	emption of	condensed s	tandalone financia	i statements	te audited interim of the Company as		PROCESS AND METHO	DOLOGY TO BE ADOPTED	Regulation 19 of the Buyback Regulations
rep	ayment of any term to incial institution or bank	ans or interest payable the	to the second	The Board o	e months period e f Directors of the i	Company, at	their meeting held		FOR THE BUYBACK		(i) The Physical Share buyback Window shall remain open
2. The	Board has confirmed th	at it has made a full enquiry in		in clause (x	of Schedule I to	the Buybac	inion as specified k Regulations, on	4.1	in physical form ('Physical Si	I members holding Equity Shares hares"), subject to the provisions	during the Buyback Period, for the buyback of Physical Shares. However, SEBI has, through its press release dated December 3, 2018, directed that from April 1, 2019 no
8.1	mmediately following t	any and has formed the opin he date of the Board meet	ing held on	state of affair	rs, will not be rende	ered insolven	aving regard to its t within a period of d Resolution dated		Exchanges or SEBI, and (ii)	ation issued by the Indian Stock beneficial owners holding Equity "Demat Shares"). The promoters.	transfer of securities will be processed unless securities are held in dematerialized format.
1	esolution approving th	the date of passing of the e Buyback, there will be no n be found unable to pay its	grounds on	January 11, 3 shareholders	2019 and from the resolution with n	date on which	h the results of the proposed buyback		Promoter Group, and Persons not participate in the Buyback.	in Control of the Company shall In terms of Regulation 40(1) of the	(ii) Physical Shares shall be bought back from eligible shareholders through the Physical Shares Buyback Window.
b. a	as regards the Compar	ry's prospects for the year i	mmediately	are declared			e Company solely		Securities and Exchange Boar Disclosure Requirements) Rep	d of India (Listing Obligations and pulations, 2015, except in case of	only after verification of the requisite documents by the Registrar and Share Transfer Agent of the Company and on
	2019 as well as the y	he Board meeting held on , lear immediately following ins' resolution approving th	the date of f	or use of the Co	impany (i) in conne	ction with the	proposed buyback		transmission or transposition of transfer of securities shall not t	of securities, requests for effecting be processed unless the securities	completion of the successful verification, the sale transaction may be executed by the broker appointed by the eligible
1	having regard to the management of the Co	Board's intention with resp mpany's business during th	at year and E	luyback Regul	ations, (ii) to enabl	le the Board	e to the provisions of the Act and the of Directors of the	4.2	are held in dematerialized form Further, as required under th	e Companies Act and Buyback	shareholder or Company's broker. (iii) The price at which the Physical Shares are bought back shall
3	o the amount and cha will, in the Board's view	racter of the financial resou w, be available to the Comp	rces, which C sany during 5	company to inc pecial resoluti	dude in the explanation, public announ	atory stateme	other documents		Regulations, the Company will are partly paid up. Equity Shi	not purchase Equity Shares which ares with call-in-arrears, locked-in	be the volume weighted average price of the Equity Shares bought back in demat form, during the calendar week in which
1	hat year, the Compan and when they fall du	y will be able to meet its i le and will not be rendere	abilities as P d insolvent C	r filed with (a) th	ne Registrar of Com	panies, Secu	ers of the Company ties and Exchange wholders and any		Equity Shares or non-transferal until they become fully paid up, or until the Equity Shares beco	ble Equity Shares, in the Buyback, or until the pendency of the lock-in, me transferable, as applicable	such Physical Shares are received by the broker. In case no Equity Shares were bought back in the normal market during the calendar week, the preceding week when the Company
- 04	within a period of one y approving the Buyback he date of the Postal B	ear from the date of the Boo held on January 11, 2019, a tallot Resolution.	is also from 0	ther regulatory repository Serv	authority as per ap rices (India) Limited	pplicable law f, National Se	eholders and any and (b) the Central curties Depository	43	The Buyback will be impleme	me transferable, as applicable, inted by the Company by way of igh the Indian Stock Exchanges,	last bought back the Equity Shares in demat form would be considered. The price of Physical Shares tendered during the
c. 1	n forming its opinion f	anot Resolution. or the above purposes, the a liabilities (including prosp	Board has	imited and (iii) roposed buyba	for providing to the tok of Equity Share	Managers in as of the Corr	connection with the pany in pursuance		through the order matching me	igh the Indian Stock Exchanges, chanism except "all or none" order under the Buyback Regulations.	first calendar week of the Buyback period shall be the volume weighted average market price of the Equity Shares of the
	contingent liabilities) as	If the Company were being the Companies Act, and the	g wound up	the provision te Companies	s of Sections 68 ar Act and the Buyba	nd other appli	cable provisions of is, and may not be	4.4	In relation to the Buyback of	Demat Shares, the execution of ct note and delivery of the stock	Company during the preceding calendar week. (iv) The Company's brokers will charge a brokerage of 0.5% upon
1	and Bankruptcy Code,	2018 (to the extent notified).	For De	uitable for any loitte Haskins	& Sells LLP				to the member and receipt of	payment would be carried out by Company, in accordance with the	successful execution of the transaction and it will be deducted from the sale consideration. The sale consideration would be
pen	missible capital payme arding insolvency.	loard by the Company's Aud ent and the opinion formed I	by directors (Firm I	red Accountar Registration No	ts 5 117366W/W-100	0018)			requirements of the Indian Stor	x Exchanges and SEBI.	paid immediately after the payout to the Stock Exchange, which in no event will be later than 7 (seven) days after the
The	text of the Report d	lated January 11, 2019 rec s LLP, the Statutory Audi	Sd/- peived from P.R.P tors of the Partne	lamesh					Kotak Securities Limited as the	e registered brokers ("Company's chases and settlements on account	date of sale. 4.12 Shareholders holding Physical Shares and proposing to
Cor	reparty, addressed to t aproduced below:	he Board of Directors of the	e Company Memb Bénga	ership No. 709	28				of the Buyback would be made The contact details of the Com	by the Company.	participate in the Buyback will be required to submit a complete set of documents for verification procedure to be carried out.
b. he Boa	rd of Directors.		Janua	y 11, 2019			111111		kotak		including the (i) original physical share certificate(s).
fosys L Io. 44, Is	nfosys Avenue,		Comp	itation of am		ible capital	payment towards		Securities		 valid share transfer form(s) duly filed, stamped, signed by the transferors (by all the eligible shareholders in case the Equity
lengalur	oad, Electronics City, V.		Compi	nies Act, 2013	3 ("the Act"), based	d on audited	on 68(2)(c) of the interim condensed		Kotak Securities Limited 27BKC, Plot No. C-27, "G" Blor	sk.	Shares are in joint names in the same order in which they hold Equity Shares in the Company) as per the specimen
	a 560100 / Madam,		ended	December 31.	2018.	and for the n	ine months period		Bandra Kurla Complex, Bandra Mumbai - 400051 Contact Person : Ankush Sing		signatures lodged with the Company and duly witnessed at the appropriate place authorizing the transfer of the Equity Shares bought back in favour of the Company:
		respect of proposed buyba "Company") in terms of Cl	ck of Equity	culars			Amount (7 in crore)		Phone: +91 22 4285 8455 Email: ankushr singh@kotak.c	om	(iii) In case of unregistered shareholder: (a) Original Equity
ichedule	a I of the Securities an	d Exchange Board of India 3. as amended ('Buyback Ri	(Buy-Back Paid		al as at December t December 31, 20		2,184		Website: www.kotaksecunties SEBI Registration No.:		Shares certificates accompanied by valid share transfer forms as received from the market, wherein the name of the transferee has not been filled in and (b) Original broker
The	s Report is issued in pagement letter dated J	n accordance with the ter lune 26, 2018.		Retained earni Securities Prer			52,340 95		NSE SEBI Registration No.: IN BSE SEBI Registration No.: IN CIN: U99999MH1994PLC1340	Z000200137	contract note of a registered broker of a recognized stock exchange in relation to the purchase of the Equity Shares
The	Board of Directors of I	he Company have approved res by the Company at its M		Seneral reserv Free Reserves			2.201 54,636	4.6	The Equity Shares are traded in	n compulsory dematerialized mode	being tendered in this case; (iv) KYC Form (to be filled and signed only by the first holder).
on . 68.	January 11, 2019, in g 69 and 70 of the Co	ursuance of the provisions impanies Act, 2013, as am	of Sections Total	paid up Equity	capital and free re ermissible for buyt	iserves (A+B) back under	56,820		ISIN of the Company is INEC	09 at BSE and INFY at NSE. The 09A01021. Shareholders holding in Equity Shares in the separate	Acceptance Form and Declaration Form (to be signed by all shareholder(s) including joint holders of shares). The
. We	t) and the Buyback R have been requested	by the Management of the C	Company to Capita	on 68 of the Ac	t, i.e. 25% of the to rives.	stal paid up	14,205		window created for the physic	al trading segment by the Indian e provisions of any rule, circular or	KYC Form, Acceptance Form and Declaration Form can be obtained by contacting the Company's Share Transfer Agent at the details mentioned in Paragraph 16.1 below.
pro/ Car	vide a report on the ac pital Payment (includ	companying "Statement of ing premium)" (Annexure inafter referred to as the "S	Permissible Maxir A') as at the pr	oviso to Regul	ermissible for buyt lation 4(iv) of the B	kayback			pursuant to the proviso to Reg	1 Stock Exchanges or SEBI, since, ulation 40(1) of the Securities and	(v) Bank account details of the first named shareholder along
This	s Statement has been ;	prepared by the Managemen	it, which we free n	eserves	% of the total paid	139930-12550	8,523		Requirements) Regulations, 20	sting Obligations and Disclosure 115, except in case of transmission	 (vi) a self-attested copy of the shareholder's (including joint
Aanager	ment's Responsibility		For Inf	osys Limited	ent gain on defined be	welt plan of 4 t	crore.		securities shall not be processe the dematerialized form with a	requests for effecting transfer of ad unless the securities are held in depository. The ADRs are traded	holders) PAN card or other document confirming the shareholder's identity;
680	2)(c) of the Act, the pro	Statement in accordance w oviso to Regulation 4(iv) of the mance with the Buyback Rev	he Buyback Jayes/	Sanghrajka	0.05				on the New York Stock Exct 'INFY' ADR holders are permit	tange (NYSE) under the symbol ted to convert their ADR into Equity	(vii) a self-attested copy of a document confirming the shareholder's current address;
the	responsibility of the m	liance with the Buyback Re nanagement of the Compan ount of the permissible capit	y, including Januar	Chief Financi y 11, 2019					Shares, and, subsequently, op Indian Stock Exchanges during	t to sell such Equity Shares on the the Buyback period.	(viii) telephone number and email address of all the shareholders (including joint shareholders);
the	preparation and mail want supporting record	ntenance of all accounting ds and documents. This re	and other sponsibility	HE PROVIS	IONS OF THE I	BUYBACK	PANY AS PER REGULATIONS	4.7	commencing on March 20, 201	indance with the applicable laws 9 (i.e. the date of commencement	(ix) copies of regulatory approvals required, if any, by the shareholder for the transfer of Equity Shares to the Company.
incl con	udes the design, imple trols relevant to the	mentation and maintenance preparation and presenta	tion of the 14.1 is	accordance	MPANIES ACT with Regulation	n 24(i)(b)	of the Buyback		of the Buyback), place "buy" or normal trading segment to buy	ders on BSE and / or NSE on the y back the Equity Shares through	 (x) any other relevant documents such as power of attorney, corporate authorization (such as, board resolution / specimen
Sta	tement and applying a king estimates that are	n appropriate basis of prepr reasonable in the circumsta	inces. s	tegulations, th pecified secur	e Company shall ities, including by	not issue an	y shares or other s, till the expiry of		exceeding the Maximum Buyb	h quantity and at such price, not ack Price of ₹800 (Rupees Eight re as it may deem fit depending	signatures), notarized copy of death certificate, Reserve Bank of india approval (in case of non-resident shareholders) and succession certificate or nonbated will if the onicida
Pur	s Responsibility : suant to the requireme	nts of the Buyback Regulation	ons, it is our 14.2 T	te Buyback Pe he Company	shall not make any	y further issue	of the same kind		upon the prevailing market p Indian Stock Exchanges. When	nce of the Equity Shares on the the Company has placed an order	and succession certificate or probated will, if the original shareholder is deceased, as applicable, either by registered post or courier or hand delivery to the following address:
res.	ponsibility to provide a we have inquired into	reasonable assurance that the state of affairs of the C	Company in	nder Section 6	2(1)(a) or other sp	ecified securi	ent of new shares ties within a period ack except by way		for Buyback of Equity Shares, purchaser would be available	the identity of the Company as a to the market participants of the	Execute
1	elation to the audited statements as at Decer	interim condensed standalo mber 31, 2018:	ne financial o	f bonus share	is or equity share	is issued in i	ack except by way order to discharge if warrants, stock	4.8	Indian Stock Exchanges. Procedure for Buyback of D	emat Shares : Beneficial owners	- Accounter
1.1	he amount of permissib A, has been properly de	le capital payment as stated termined considering the au	in Annexure d Sted intenim d	ption schemes	gations such as i, sweat equity or o nto Equity Shares.	conversion of	r warrants, stock preference shares		holding Demat Shares who de the Buyback, would have to do	size to sell their Equity Shares in so through their stock broker, who	Kotak Securities Limited 278KC, Pior No. C-27, "G' Block, Bandra Kuta Complex, Bandra (East)
	condensed standalone 2018 in accordance with	financial statements as at De h Section 68(2) of the Act and	cember 31, 14.3 h	accordance v	with Regulation 24((i)(f) of the But	back Regulations, period of one year		is a registered member of eith by indicating to their broker the	er of the Indian Stock Exchanges details of the Equity Shares they	Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Contact Person : Arkush Singh
	o Regulation 4(iv) of the he Board of Directors	e Buyback Regulations; and of the Company, in their M	leeting held s	om the expiry ubsisting oblig	of the Buyback Pi	eriod, except	in discharge of its		for Buyback of the Equity Shu	ompany has placed a buy order ares. The Company shall place a smat Shares, by indicating to the	Contact Person: Ansuan Singh Phone: +91 22 4285 8455 Email: ankushr.singh@kotak.com
4	in January 11, 2019 in Clause (x) of Scher	have formed the opinion a Jule I to the Buyback Regi	s specified 14.4 T	he special res	colution approving	the Buyback	will be valid for a bassing of the said		Company's broker, the number along with a price for the same	of Equity Shares it intends to buy The trade would be executed at	Website : www.kolaksecurities.com SEBI Registration No.:
1	easonable grounds a egard to its state of a	nd that the Company will affairs, be rendered insolve	not, having s int within a u	pecial resolution of the Com	on (or such extend panies Act or the	ied period as Buyback Rep	may be permitted pulations or by the		the price at which the order m beneficial owners and that price	tatches the price tendered by the be would be the Buyback price for	NSE SEBI Registration No. INZ000200137 BSE SEBI Registration No. INZ000200137
		the aforesaid date and from shareholders' resolution wi are declared.	th regard to the	ppropriate aut e decided by t	horities). The exact he Board (or its du	t timetable for	the Buyback shall committee) within		that beneficial owner. The ex contract note and delivery of th	ecution of the order, issuance of e stock to the member and receipt	CIN: U99996MH1994PLC134051 (xi) The following list of documents are admissible as Proof of
The	interim condensed st	andalone financial stateme	nts referred 14.5 T	te above time he Equity Si	hares bought ba	ck by the	Company will be		accordance with the requireme	out by the Company's Broker in nts of the Indian Stock Exchanges pares can be placed on the trading	Identity: (i) Unique Identification Number (UID) (Aadhaar) / Passport / Voter Identity Gard / Driving License. (ii) PAN
we	have issued an un	have been audited by us modified audit opinion in We conducted our audit of	our report 14.6 T	ompulsorily ca he Company	ncelled and will no shall not withdraw	of be held for w the Buybac	ré-issuance, k after the Public	: 27/222	days of the Indian Stock Excha		card with photograph, (iii) Identity card / document with applicant's photo, issued by any of the following: Central / State Government and its Departments, Statutory /
con the	densed standalone fir Standards on Auditi	nancial statements in accor ng and other applicable a	dance with A suthoritative 14.7 1	nnouncement he Company s	for the Buyback is shall not buyback t	made, and the locked-in	Equity Shares and	49	shareholders pursuant to the I	n price will not be paid to all the Suyback and that the same would in the trade with that shareholder	/ State Government and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions,
pro-	nouncements issued b ndia. Those Standards	y the institute of Chartered A s require that we plan and p	perform the u	on-transferabl		I the penden	cy of the lock-in or		was executed.		Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their members; and
stat	tements are free of ma		he financial A	the material uch as the M	documents referre	d to in the Pul Articles of A	SicAnnouncement Association of the	-4:10	will approach the Indian Stock	Physical Shares: The Company Exchanges for permission to use back of Physical Shares in terms	credit cards / debit cards issued by Banks, (iv) Certificate of Incorporation. Memorandum & Articles of Association in case
with	the Guidance Note	nation of the Statement in on Audit Reports and Cer	accordance (tificates for p	company, relevite	ant Board resolution	on for the Buy d the audited	back, the Auditors' accounts for the		of Regulation 19 of the Buyba Buyback Window) Sharehol	ck Regulations (Physical Share ders holding Physical Shares can	of companies. (v) Partnership Deed in case of Partnership firm and (vi) Trust Deed in case of Trusts; and
of 1	ndia (the "Guidance N	by the Institute of Chartered A ote"). The Guidance Note n	occountants p equires that d	eriod from Apr ated January	il 1, 2017 to March 11, 2019 and the	h 31, 2018, t audited acco	he Auditors Report unts for the period		sell their Equity Shares in the subject to the provisions of any	Physical Share Buyback Window, rule, circular or notification issued	(xii) The following list of documents admissible as Proof of Address: (i) Passport / Voters Identity Card / Ration Card /
1551	ued by the Institute of C	al requirements of the Cod Chartered Accountants of Inc	le of Ethics A Siz i	pril 1, 2018 to spection with	o December 31, out any fee by the	2018 were in members of t	hade available for he Company at its		by the Indian Stock Exchange provise to Regulation 40(1)	is or SEBI, since, pursuant to the of the Securities and Exchange	Registered Lease or Sale Agreement of Residence / Driving License / Flat Maintenance Bill / Insurance Copy / Unique
3. We Sta	have complied with the ndard on Quality Contri	relevant applicable requirer ol (SQC) 1, Quality Control fo two of Historical Financial I		6:00 hours up	to the last date of	of receipt of I	n 10.00 hours and Postal Ballot Form		Regulations, 2015, except in ca	ons and Disclosure Requirements) see of transmission or transposition	identification Number (UID) (Aadhaar), (ii) Utility bils like telephone bill (only land line), electricity bill or gas bill – not men than these months old. (iii) Bank Account Statement
and	form Audits and Revie Other Assurance and	ws of Historical Financial I Related Services Engagem	ents. 1	te period from	April 1, 2017 to N	Aarch 31, 201	Sited accounts for 8 and the audited mber 31, 2018 are		of securities, requests for effect be processed unless the securi	ting transfer of securities shall not ities are held in the dematerialized	more than three months old, (iii) Bank Account Statement / Passbook – not more than three months old, (iv) Self- declaration by High Court and Supreme Court ludges, giving
		cted and our examination as	romennen 🛛 🖓				tps://www.infosys		no. 49/2018 dated December	c in terms of a press note bearing 3, 2018, issued by SEBI, effective for effecting transfer of securities	decaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts, (v) Proof of address, issued by any of the following: Bank Managers
9 Bas	ort that								shall not be processed unly	tor effecting transfer of securities iss such securities are held in ository. Accordingly, in the absence	of Scheduled Commercial Banks / Scheduled Co-Operative Bank / Multinational Foreign Banks / Gazetted Officer / Notary
9 Bas		cordance with Schedul	e ry or the Buyba	n negulatio	n+0-				of any clarification, rule, circular	or notification issued by the Indian	public / elected representatives to the Legislative Assembly /
P Bas rep Part B - 1. DA	TE OF BOARD AN	D SHAREHOLDERS' AN	PPROVALS						Stock Exchanges or SEBI ex		Parliament/ documents issued by any government or statutory
Part B - 1. DA	TE OF BOARD AN	D SHAREHOLDERS' AP Buyback was granted on Ju 2 2019, the results of which	PPROVALS Invary 11, 2019 and th	e shareholden farch 14, 2019	s' approval for the 8	Buyback, by v	ay of postal ballot.	4.1*	Share Buyback Window shall s	tand closed effective April 1, 2019.	authority and (vi) identity card / document with address, issued by any of the following: Central / State Government
rep Part B - 1. DA The wat 2. Mil	TE OF BOARD AN Board approval for the s received on March 12 NIMUM AND MAXIM	Buyback was granted on Ja	PPROVALS anuary 11, 2019 and th were announced on M	farch 14, 2019				4,11	Share Buyback Window shall s Upon receipt of the permission to use their Physical Share shall buy back the Physical S		authority and (vi) identity card / document with address.

- 2.
- was received on March 12, 2015, the results of which were announced on March 14, 2018. MINIMUM AND MAXIMUM NUMBER OF EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS AND COST OF FINANCING THE BUYBACK At the Maximum Blyback, Priva and the Maximum Blyback. Size, the indicative maximum number of Equity Shares bought back would be 10.325.000 Equity Shares, comprising approximately 2.35% of the paid-up equity share capital of the Company as of December 13, 2018 and as on the date of the Pluic Announcement (on a standardone basis). If the Equity Shares are booth the Maximum and as on the date of the Pluic Announcement (on a standardone basis). The standard back it al prior booth the Maximum shares and an other date of the Pluic Announcement (on a standardone basis). The standard back it al prior booth the Maximum shares and the standardone back is the standardone basis. 2.1

- 4.13 Shareholdern are free to sell or hold their physical Early Shares entirely at their discretion and that process is designed in accrdance with Buyback Regulations only to assist these shareholders holding Equity Shares in the physical form, who are desirous of a similing their Equity Shares and who would like Shares holding Physical Shares should not have been shareholders holding Physical Shares should not help the Share Shares Sha
- of the buyback of such Physical Shares has been completed in all respects. Shareholders are requested to get in buch with the Merchant and Physical Shareholder (Shareholder Shareholder) and Share Tarabet ways to the Company to clarky any doubt an the process. Subject to the Ommany purchange Eurity Shareholder an amount equivationt to the Minimum Buyback Size, nothing contained herein shart crassing wolfgehot on the part of the Company of the part of any shareholder to have same Early Shareholder, and or impair any power of the Company of the part of the Company of the part of any shareholder to have same Early Shareholder. Buyback even if the Maximum Buyback Size, hold the advert the part of any shareholder to have same Early Shareholder Buyback equivation to the Maximum Duyback Size, the advert her in the Early Account to its a maximum of 2.5% (free point fee percent) of the Maximum Buyback Size, the advert free percent) of the Maximum Buyback Size, the advert fee percent of the Maximum Buyback Size, the advert fee percent of the Maximum Buyback Size, the advert fee percent of the Maximum Buyback Size, the advert fee percent of the Maximum Buyback Size, the advert fee percent of the Maximum Buyback Size, the advert fee percent of the Maximum Buyback Size, the advert fee percent of the Size Size advert and the latel to be Buyback Regulations.
- Buyback Regulations The Company shall submit the information regarding the Equity Sharss tought back by it, to the indian Stock Exchanges on a day basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on https://www.inforkys.com/ investor/shareholder.services/Pages/Buyback-2019.aspc on a day basis. ADS holders are perimited to convert ther ADS into Equity Shares, and, subsequently, ofto to sall sub-Equity Shares on the Indian Stock Exchanges during the Buyback period. METHOD OF SETTUT EMENT
- Shares, and, subsequently, opt to sell such Equity Shares on the initian Stock Exchanges during the Baylack period. METHOD OF SETTLEMENT
 Settlement of Demat Shares: The Company will pay consideration for the Baylack to the Company settlement and applicable to the settlement of Demat Shares: The Company settlement and settlement of Bernal Ashares: The Company settlement and excluded. The Company has opened a depository account styled intersys Limeds Buylack (20 the Buylack Company and Company will be formal Ashares to the Subsect Demat Account by settlement of the Buylack (20 the Buylack Company and Company will be formal Ashares to the Subsect Demat Account by the Company will be formal Ashares to the Indean Stock Exchanges Beefecial owners holding Demat Shares sould be competion of the desing and settlement obligators of the Indean Stock Exchanges Beefecial owners would also be required to the Indean broke through whom the tode was ascendar, by throtheting the Demote through whom the tode was ascendar, by throtheting the Demote and creding the same to the broker's pool account as part procedure approaches to the Indean's account as part procedure approaches to the Indean's account as part Startement of Demat Shares. The Demat Shares bought Shares so the Company as referred to in Paragraph 14 of Part Bar Company's Brokers with such the as may be prescribed Company's Brokers with such the as any be prescribed and in by-binaw. In the manners specified in the Bayland of the Company's Brokers with such the as any be prescribed and the by-binaw. In the manners specified in the Bayland and in by-binaw. In the manners specified in the Bayland and its by-binaw. In the manners specified in the Bayland and its by-binaw. In the manner specified in the Bayland Shares bought be company as elevered to in Baragraph 14 of Part Bayland Bayland and the Company and the Bayland. The Equily Shares bought manner specified in the Bacagraph. 14 of Part Bayland and its by 5.1
- 5.2
- 5.1 Extinguishment of Physical Shares: Physical shares bought back by the Company during a month shall be extinguished and physically destroyed by the Company in the presence of Kotak Mahindra Capital Company Limited (Merchant Banker), Kanyy Finitech Private Limited (Registrars) and the Statulory Auditor of

Excerpts from the Statement of Profit and Loss

the Company by the 15th (fifteenth) day of the succeeding month provided that the Company undertakes to ensure that all Physical Shares bought back are extinguished within 7 (seven) days from the last date of completion of the Buyback, in compleance with the Buyback. Regulations. Consideration for the Equity Shares bought back by the Company shall be paid on by way of cash.

Joyuse regulations in the Euroy Divises bought back by the Company shall be paid only by very and calast **Elevin Information about the Company** Hatory and Overview of the Company Inforsy wais incorporate on July 2 1981 in Pune, Mahanashira, Indoy, as inforger Consultante Finale Linet a pointal Imméd April 1992 and to Inforsy Technologues Private Linet of April 1992 and to Inforsy Technologues Private Linet of April 1992 and to Inforsy Technologues Private Linet of April 1992 and to Inforsy Technologues Linet of April 1992 and to Inforsy Technologues Linet of Capus Balance and the state of the state of the Company changed is name from Inforsy Technologues Linet of stock excanges in India in June 1993. The Company competed solution and the state of the state of the stock excanges in India in June 1993. The Company competed solution and the state of the state of the stock excanges in India in June 1993. The Company competed solution and the state of the state of the stock and solution and the Company Company and solution and the state of the stock and solution and the stock and solution of solutions and solution and the stock and solution and the stock and solution of solutions and solution and solution and solution and the stock and solution and solution and solution and solution and solution of solution and solution a

- Digital · Core

Digital Services comprises service and solution offerings of the Company that enable our clients to transform their businesses these include offenings that enhance casisomer experience more services of the service services and the services of the and the constraints legal business of the services of the applications and regiment a durance of ever security systems. They are primarily categorized as under:

6.2

Finacle⁵
 Fdge Suite
 Infosys Nia⁵
 Infosys McCamish
 Panaya⁵
 Skava⁵

(iii) The Company's corporate headquarters, is located at No. 44 Electronics City. Bengaluru, 560100, India and the telephon number of this office is +91-80-2852 0261 / extn 67775.

number of this dilece is +91-80-2892 (2017) exth #775. Financial information about the Company The brief audited linancial information of the Company, a extracted from the audited financial statements as at, and for the last three financial years ended. Muter 31, 2016, Muter 31, 2013 and March 31, 2018, and for the nine months ended December 3 2015 is provided before.

Based on the audited standalone financial statements under fin dAS for the nine months ended December 31, 2018 and for the years ended March 31, 2018 and March 31, 2017 and March 31, 2016.

Period Ending	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 201
Period	9 Months	12 Months	12 Months	12 Month
Revenue from Operations	54,171	61,941	59,289	53,98
Other Income, net	2,215	4.019	3.062	3.00
Total Income	56,386	65,960	62.351	56,98
fotal expenses excluding interest, depreciation and tax 17	40,241	44,644	42.082	38,27
nterest	NIL	NIL	NIL	NI
Depreciation	1,171	1,408	1,331	1,11
Profit before tax	14,974	19,908	18,938	17,60
Provision for tax (incl. deferred tax)®	4,092	3,753	5,120	4,90
Profit after tax 🕫	10,882	16,155	13.818	12,69
Other comprehensive income / (loss) net of tax	66	21	(18)	(2
Total comprehensive income xcerpts from the Balance Sheet and Key Financial Ratios	10,948	16,176		cept per share da
	10,948	16,176		
xcerpts from the Balance Sheet and Key Financial Ratios	Dec 31, 2018	Mar 31, 2018	(7 crore. ex Mar 31, 2017	cept per share da Mar 31, 201
xcerpts from the Balance Sheet and Key Financial Ratios As on quily Share Capital	Dec 31, 2018	Mar 31, 2018 1.092	(7 crove. ex Mar 31, 2017 1,148	Mar 31, 201 1.14
xcerpts from the Balance Sheet and Key Financial Ratios As on Equily Share Capital Reserves and surplus ⁶⁰⁰⁶	Dec 31, 2018 2.184 60,749	Mar 31, 2018 1.092 62.410	(7 crore. ex Mar 31, 2017 1,146 66,859	cept per share da Mar 31, 201 1,14 59,93
xcerpts from the Balance Sheet and Key Financial Ratios As on quily Share Capital	Dec 31, 2018 2,184 60,749 62,933	Mar 31, 2018 1.092 62.410 63.502	(7.crore. ex Mar 31, 2017 1.148 66,859 68,017	cept per share da Mar 31, 201 1,14 59,93 61,08
xcerpts from the Balance Sheet and Key Financial Ratios As on Equily Share Capital Reserves and surplus ⁶⁰⁰⁶	Dec 31, 2018 2.184 60,749	Mar 31, 2018 1.092 62.410	(7 crore. ex Mar 31, 2017 1,146 66,859	12.69 icept per share dat Mar 31, 2011 1,141 59,93 61,08 NI
xcerpts from the Balance Sheet and Key Financial Ratios As on cuply Sheet Capital deserves and surplus ^{45/06} . Her worth "Shareholders equily ¹¹ old debt Ger Financial Ratios	Dec 31, 2018 2.184 60,749 62,933 NIL	Mar 31, 2018 1.092 62.410 63.502 NIL	(7 crore: ex Mar 31, 2017 1,148 66,859 68,017 NIL	Mar 31, 201 Mar 31, 201 1.14 59,93 61,08 NI
xcerpts from the Balance Sheet and Key Financial Ratios As on Equity Share Capital Reserves and supplos ^{07,06} . Met worth : (Shareholders equity'') total debt	Dec 31, 2018 2.184 60,749 62,933 NIL 24.91	Mar 31, 2018 1.092 62,410 63,502 NIL #35.64	(7 <i>cm</i> /e.e) Mar 31, 2017 1,146 66,869 68,017 NIL #30.08	mar 31, 201 Mar 31, 201 1.14 59,93 61,08 NI #27.6
exempts from the Balance Sheet and Key Financial Ratios to on gray Shave Capital Stephene and supplies ^{55,76,8} Idea doth Her worth (Sastendes sequiy ¹¹) Iotal doth Ger Financial Ratios amming per uhare (C) (Besig ^{15,76,16} Solo value <i>per share</i> (C) ²	Dec 31, 2018 2,184 60,749 62,933 NIL 24,91 144.05	Mar 31, 2018 1.092 62,410 63,502 NIL #35.64 #145.37	(7 <i>cm</i> e. e) Mar 31, 2017 1.148 65,859 68,017 NIL #30.08 #148.05	Mar 31, 201 1,14 59,93 61,08 NI #27.6 #132.9
xcerpts from the Balance Sheet and Key Financial Ratios As on Equity Share Capital Reserves and supplus ^{67,68,} Reserves and supplus ^{67,68,} Reserves and supplus ^{67,68,6} Capital Ratios Sampings per brane (t) (Bauc) ^{57,68,6}	Dec 31, 2018 2.184 60,749 62,933 NIL 24.91	Mar 31, 2018 1.092 62,410 63,502 NIL #35.64	(7 <i>cm</i> /e.e) Mar 31, 2017 1,146 66,869 68,017 NIL #30.08	mar 31, 201 Mar 31, 201 1.14 59,93 61,08 NI #27.6

During the three months ended March 31, 2016, the company bar devised of an ender with a social sease. A failbus and Shave (bogether referred to as Shave) and Panaya at Pedid to Shali. During the air index March 11, 2016 and quarter stadd outs 30, 2016. The company indexided 1580 come stadd 258 come stadd During the term endoties ended December 31, 2018 and quarter stadd outs 30, 2018. The company indexided 1580 come stadd During the term endoties ended December 31, 2018 and counter stadd outs 30, 2018 the company indexided 1580 come stadd During the term endoties ended December 31, 2018 and counter stadd and the stadd Panaya barries that for Sale Accounding, during the quarter and outperformed to the stadd ended barries 31, 2018, the Company recorded 1488 come amising on remeasurement on account of reclessification from 1964 for Sale an expect of the investment on Sales.

ber 2017. on account of the conclusion of an Advance Pricing Agreement (APA) with the US Internal Revenue Service (IRS), the Campany had, PA, reversed income fax expense provision of ₹1,432 crore, which perfained to previous periods which are no longer required. Based on audited consolidated financial statements under ind AS for the nine months ended December 31, 2018 and for the years ended March 31, 2019, March 31, 2017 and March 31, 2016. (ii)

Excerpts nom the statement of Front and Loss			(Corore e	xcept per share data;
Period Ending	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Period	9 Months	12 Months	12 Months	12 Months
Income from operations	61,137	70,522	68,484	62,441
Other income	2,218	3,193	3,080	3,123
Total income	63,355	73,715	71,564	65,564
Total expenses excluding interest, depreciation and tax 171	46,117	51,511	49,880	45,362
Interest	NIL	NIL	NIL	NIL
Depreciation	1,480	1,863	1,703	1,469
Profit before non-controlling interests / share in net profit / (lass) of				
associate	15,758	20,341	19.981	18,743
Share in net profit / (loss) of associate including impairment	NIL	(71)	(30)	(3)
Profit before tax	15,758	20,270	19,951	18,740
Provision for tax (incl. deferred tax) [®]	4,426	4,241	5,598	5.251
Profit after tax C	11,332	16.029	14,353	13,489
Other comprehensive income / (loss), net of tax	196	343	(278)	291
Total comprehensive income	11,528	16,372	14,075	13,780

Overview of the Company () Infosts as of point laster in net-generation digits favore and complified, the Company enable clients in a 45 curvities and complified, the Company enable clients in a 45 curvities of expensions of the Manage is to the Buyback Regulations. The Manager is the Buyback Regulations, the Manager is the Buyback Regulations are Manager in the Buyback Regulations. The Manager is the Buyback Regulations are manager and complified intrastrutination of the Manager is the Subback Regulations. The Manager is the Buyback Regulations are Manager of the Manager is the Subback Regulations. The Manager is the Buyback Regulations are manager of the Manager is the Subback Regulations. The Manager is the Buyback Regulations are manager of the Manager is the Subback Regulations. The Manager is the Buyback Regulations are manager of the Manager is the Subback Regulations. The Manager is the Buyback Regulations are the Buyback Regulations. The Buyback Regulations. The Manager is the Advance Manager is the Buyback Regulations. T Overview of the Company

(ii) Effective Financial Year 2019, the Company classified its solution into the following categories :

Experience Insight Innovate
 Accelerate Assure

Creative Service Comprise traditional offerings of the Company that have satief and industrialized over the years. These primit include application management services, proprietary application development services, independent validation solutions, produ-ogeneering and management, intrastructure management services, traditional enterprise application implementation support and integration services.

Finacle³

(Corore, except per share data)

Period Ending	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016						
Period	9 Months	12 Months	12 Months	12 Months						
Profit after tax attributable to:										
Owners of the Company	11.330	16.029	14,353	13,489						
Non-controlling interests	2	-	-	-						
Excerpts from the Balance Sheet and Key Financial Ratios										
As on	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016						
Equity share capital	2.176	1.088	1,144	1.144						
Reserves and surplus ^{8:7(8)}	62,807	63,635	67,838	60,600						
Net worth / shareholder's equity"	64,983	64,923	68,982	61,744						
Total debt	NIL									
	NIL	NIL	NIL	NIL						
	NIL	NIL	NIL	NIL						
Key Financial Ratios Earnings per share (₹) (Basic) ²⁴⁷⁶⁸	26.06	#35.53	#31.40	#29.51						
Key Financial Ratios Earnings per share (₹) (Basic) ^{12(7,6)}										
Key Financial Ratios	26.06	#35.53	#31.40	#29.51						

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Details of Economics Accounts in the system provides on a system provides perturbed to provide periods periods which are not low provides periods which are not observed and are

March 8 2019. In terms of the Escow Agreement, the Company has opened an escrow account in the name and style "Infosys Lid Buyback – Escrow Account" bearing the account number 2913294427. In accountance with Regulation 20 of the Buyback Regulations, the Company shall depend in the explorement to 25 00 for total considering parabolit for the Buyback in the Escow Account and annumber for a batin, garanter issued in theory accounts that annue up the required escow annound under the Buyback Regulations. In accounts and annue the Buyback Regulations, the Munagers to the Buyback will be empowered to potent the Escow Account and the Bunghack Regulations. In accounts with the Buyback Regulations, the Munagers the Buyback will be empowered to potent the Escow Account and the bank guarties. Such Bank guarantes shall be availed untal 03 days shall which we is latter.

92 Based on the resolution of the Buyback Committee dated March 15, 2019 in this regard, and other facts / documents, Deloitle Haskins & Selfs LLP. Statutory auditors of the Company (Firm Registration number 117386WW-10016; Chartered Accountants, have certified, vide there teleter dated adtroft 5, 2015 that the Company maked irm financian granagements for Utilining the obligations under the Buyback. 9.3 The Manager to the Buyback, having regard to the above, confirm that firm arrangements for fulfilling the obligations under the Buyback are in place.

10. Listing Details and Stock Market Data

10.1 The Equity Shares of the Company are listed on BSE and NSE. Further, the ADSs of the Company are listed on the NYSE

10.2 The high, low and average market prices of the Equity Shares for the preceding three years and the monthly high, low and average market prices of the Equity Shares for the six months preceding the date of this PublicAnnouncement and their corresponding volumes on BSE and the NSE are as follows:

Twelve months period ended	High ^ (7)	Date of High	No. of Equity Shares traded on that date	Low*(?)	Date of low	No. of Equity Shares traded on that date	Average price® ₹	Total volun traded in ti perio
01-Apr-15 to								
12-Jun-15	2,244.00	13-Apr-15	33,879	1,910.00	14-May-15	1,32,623	2,045.55	1,01,74,6
15-Jun-15 to 31-Mar-16	1,234.65	28-Mar-16	1.62.252	932.55	10-Jul-15	1,54,023	1,095.00	3,80,19,6
31-Mar-17	1.278.00	03-Jun-16	63.514	900.30	9-Nov-16	4.08.320	1,064.79	6,67.61,2
31-Mar-18	1.220.00	24-Jan-18	5.31.006	861.50	22-Aug-17	19.67.963	996.52	9,03.30,1
Last six months	High (č)	Date of High	No. of Equity Shares traded on that date	Low (?)	Date of low	No. of Equity Shares traded on that date	Average price ₹*	Total volun traded in ti perio
01-Sep-18 to 03-Sep-18	1.467.00	03-Sep-18	6.28.171	1,430.00	03-Sep-18	6,28,171	1,433.45	6.28,1
04-Sep-18 to 30-Sep-18	748.45	05-Sep-18	6,25,030	692.00	21-Sep-18	7.73.924	728.86	76.17,3
Oct-18	754.95	01-Oct-18	37,61,334	630.D0	26-Oct-18	3,97.563	687.05	1,59,59,0
Nov-18	693.90	01-Nov-18	3,49,193	600.65	26-Nov-18	6,28.314	653.54	1,33,29,9
Dec-18	714.00	17-Dec-18	6,12,157	637.70	26-Dec-18	4,40,867	671.20	1,06,28,5
Jan-19	751.00	31-Jan-19	11,28,305	651.15	04-Jan-19	5,32,339	707.93	1,37,53,2
Feb-19	771.15	08-Feb-19	3,12,650	723.00	19-Feb-19	2.28.364	746.90	55,79,1

The Company announced a bonus issue of 1 share for every share held by the shareholders on July 13, 2018 with the record date on September 5, 2018. The Company had also announced a bonus issue of 11 in FY 2016 with the record date on June 17, 2015.

Source: www.beendie.com ^ High is the highest price recorded for the Equity Share of the Company during the said penod It caus is the lowest price proceeded for the Equity Share of the Company during the said penod @ Average price is the anthreacel average of closing prices during the said period

Twelve months period ended	High ^ (₹)	Date of High	No. of Equity Shares traded on that date	Low * (₹)	Date of low	No. of Equity Shares traded on that date	Average price ^e ?	Total volume traded in the period
01-Apr-15 to 12-Jun-15	2.245.00	15-Apr-15	15,59,446	1,908.00	14-May-15	15,58,461	2.045.68	11,28,46,71
15-Jun-15 to 31-Mar-16	1.237.00	28-Mar-16	53,93,755	932.65	10-Jul-15	37,05,761	1.096.13	70.95,58,963
31-Mar-17	1.279.30	03-Jun-16	19,99,190	901.00	09-Nov-16	63,82,079	1.064.76	89.92,35,12
31-Mar-18	1.221.05	24-Jan-18	1.03,02,359	860.00	22-Aug-17	2.46,21,299	996.67	1,24.85.66.58
Last six months	High (₹)	Date of High	No. of Equity Shares traded on that date	Low (*)	Date of low	No. of Equity Shares traded on that date	Average price ₹*	Total volume traded in the period
01-Sep-18 to 03-Sep-18	1.467.90	03-Sep-18	54,88,164	1,430.00	03-Sep-18	54,88,164	1,434.25	54,88,16
04-Sep-18 to 30-Sep-18	748.50	04-Sep-18	1.53,70,124	692.00	21-Sep-18	1,43,50,769	726.82	14,05,44,38
Oct-18	764.90	01-Oct-18	82,52,398	629.90	26-Oct-18	54,64,141	687.39	18.65,38,36
Nov-18	689.70	01-Nov-18	58,60,244	599.85	26-Nov-18	1,50,75,209	653.75	18.97,40,06
Dec-18	713.70	14-Dec-18	95,60,576	637.35	26-Dec-18	61,78,552	671.45	15.47,14,99
Jan-19	751.30	31-Jan-19	1.38.25.233	651.00	04-Jan-19	78.89.310	708.29	21.25,09,84

The Company announced a bonus issue of 1 share for every share held by the shareholders on July 13, 2018 with the record date on September 5. 2018. The Company had also announced a bonus issue of 1.1 in FY 2016 with the record date on June 17, 2015.

Source www.reends.com "Align in the holps: price inercoded for the Epuly Share of the Company during the said period I ow in the holes price inercoded for the Epuly Share of the Company during the said period I ow in the holes price inercoded for the Epuly Share of the Company during the said period I ow in the holes price in the company during the Company during the hold by the shareholders on Lidy 13. 2018 with the record date on Segmether the Company hold align announced a borns save of 11 in the Y 2016 with the record date on user 17. 2015. Segmether the Company hold align announced aborns save of 11 in the Y 2016 with the record date on user 17. 2015.

The management minimum and the date of the resolution of the balls of biredul supporting the bayesian is do biredul bayes							
Date Description		N	ŜE	BSE			
		High (?)	Low (?)	High (₹)	Low (१)		
07 100 2010	Day prior to Notice of Board meeting to consider Buyback	672.60	561.50	682.90	680.26		

I	11-Jan-2019	Board Meeting Date*	685.50	672.50	686.00	672.80
L	14-Jan-2019	First Trading Day post Board Meeting Date	710.20	695.95	709.00	695.70
	The Board, at its equity share	meeting held an January 11, 2019, approved the proposal for the E	Suyback at a price	nat exceeding ₹80	0/- (Rupees Eight	Hundred Only) per

11. Present capital structure and shareholding pattern

11.1 The capital structure of the Company, as on the date of this Public Announcement and the proposed capital structure of the Company post completion of the Buyback will be, as follows.

Particulars	As on date of the public announcement	Post completion of the Buyback*
Authorised		
4.80.00.00.000 Equity Shares of ₹5/- each	24.00.00.00.000	24.00.00.00,000
Issued:		
4,36,89,31,444 Equity Shares of ₹5/- each fully paid up	21,84,46,57,220	21,32,84,07,220
Subscribed and fully paid up :		
4,36,89.31,444 Equity Shares of ₹5/- each fully paid up	21,84,46,57,220	21.32,84,07,220
 Assuming the Company buys back the Maximum Buyback Shares. The capital structure past completion of the Buyback Equity Shares bought back under the Buyback. 	may diller depending or	the actual number of

11.2 As on the date of this Public Announcement, there are no partly paid up Equity Shares or calls in arrears

11.3 As on the date of Public Announcement there are no outstanding instruments convertible into Equity Shares (excluding instruments which upon conversion / exercise do not result in a fresh issuance of shares or increase in the pad up share capital of the company except 44,23.19 custanding and vested and unvested remployee stock options. As of December 31. 2016, the Company had outstanding and stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding and stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding and stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options and the Company had outstanding stock options and the Company had outstanding stock options. As of December 31. 2016, the Company had outstanding stock options and the Company had outstandin

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After 26 yrs, panel to review **OBC 'creamy layer' criteria**

Govt Gives Committee 15 Days To Submit Report With Suggestions

New Delhi: In a move that has New Delhi: In a move that has raised anxiety levels among in-terested groups, the Centre has constituted an expert commit-tes to "revisit the criteria" for event of the criteria" for event of the criteria" for event of the criteria of the criteria down in 1983. It has argued that the review was required to "simplify and streamline" the norms in view of "issues" arise-ingfrom their implementation, ind the stream of the stream of the simplify and streamline" the norms in view of "issues" arise-ingfrom their implementation, ind advanced and inclusible for Mandal reservations in jobse

the writes registrial definition of an endowned in central and a set of "creamy layer criteria in Patna has the Centre constitution an endowned in the committee on the issue of "creamy layer" is the second free 25 years. minis-different heir implementation. "Creamy layer is the second registry of social justice on March 8, have yease. The backforpforthereview in the controversy arises in fails and advanced and ineligible "terms of reference" which free advances of the present and second radical in the relations of "assues" in fails and second radical in the relative will revisit it the DPT's application differ-for Mandal reservations in jobs and radical in the remaind and second reserves the second radic and the relative will revisit it the controversy arises in fails and second reserves of the present event will be second removers of the present in the context or satisfies "in fam and second reserves of the present in the referint event will the second in central and and is empowered to usagest were laid down by the DPT's supplication of the present in present in PSIs. The torum the context or satisfies "in fam and second reserves of the present in the context or satisfies" in fam and second reserves of the present in PSIs in the reference will need the need the need the reference will need the need the need the reference will need the n



ike in government, creating Confusion. While the Sharma commit-

While the Sharma commit-tee has also been asked to rec-ommend on "equivalence" for PSUs, especially for those in states, the revisiting of the cri-teria evolved by the Prasad committee of 1980 has triggered concerns among activists for backward rights. The first question being asked is why has the Centre constituted an evenet committee on the issue

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Political controversies have not

spared office of attorney general

structural howler from the disperturm alcaciton scame the other asymptotic dispersion of the right of the right of the dispersion of the right of the right of the dispersion of the right of the right of the dispersion of the right of the dispersion of the right of the right of the right of the right of the dispersion of the right of the dispersion of the right o

authority of law, no redress can be sought from the court against such detention or Things remained sedate in court for AGs from the 1980s till the turn of the cents ry, when Sorabjee was at the helm of affinis during the Vapayse government, then ni veered away from the gov-ernment's stand before the SG on Sir Krishan Commission sion report and said the Cen-tre would couries in imposing and the state govern-ment initiated prosecution against then Situ's feas super-ment full and prosecution the government was speak-ing in different voices. The Cl's annoyance was enough to force Jethmalani to resign. A ried Jethmalani versign A ried Jethmalani soft standing for the threads of standing with then law mil-sister responsible for standing to London and coordinate with Crown Pros-ecution Service to full time standing of Ottavio Quar-tik the Crown Pros-ecution Service to full time standing of Ottavio Quar-tik Corons et al. Standing and coordinate with Crown Pros-ecution Service to full time standing of Ottavio Quar-tion Service to full time standing of Ottavio Quar-tion Service to full time standing of Ottavio Quar-tice to Crown Pros-ecution Service to full time standing with Crown Pros-ecution Service to full time state of Ottavio Quar-tice for Ottavio Quar-tice of the Crown Pros-ecution Service to full time state of Ottavio Quar-don Service that there was signed to go to London and coordinate with Crown Pros-ecution Service that there was blacked to Crown Pros-cution Service that there was blacked to link the discution service to full time state of Ottavio to full time state of Ottavio to full the de Server the Manades and the Ottavio Charles and the official lacing with the discution service to full the official lacing with the official lacing state of the Ottavio to full the de Server to the With the official lacing with the official lacing state of the Ottavio to full the Service the there state of the Ottavio to full the the official lacing with state of the Instek to state of the Ottavio to

Parrikar expedited **Rafale acquisition**

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rested and unvested employee stock options (excluding instruments which upon conversion / exercise do not result in a fresh issuance of hares or increase in the pad up share capital of the Company pursuant to exercise of which the Company would be required to issue a naround of 23.4% (16 Equils Shares to the employees of the Company) and the Company shares or other specified securities, including by way of coms. Bit he explicit of the Boyback Reputations, the Company shall not issue any shares or other specified securities, including by way of coms. Bit he explicit on the Roya.

Including by way of bornus, till the expiry of the Buyback Period. nacostance with Regulation A4(iii) (m) the Buyback Regulations, the Company shall not raise further capital for a period of one year from the expiry of the Buyback Period, except in discharge of its subsisting obligations. Simethoding patient of the Company, as on the date of the interheticker's approval, was as shown below: 11.5

Shareholders	Pre Buy	back	Post Bu	back
	No. of Equity Shares	% of Shares	No. of Equity Shares	% of Shares
Promoters and / or persons who are in the control and / or acting in concert (Promoter Group)	56,01,82,338	12.82	56,01,62,338	13.13
Indian Financial Institutions	31,73.073	0.07		
Banks	17.09,234	0.04		
Mutual Funds	58,46,44,086	13.38		
Indian Public & Corporates	95,54,85,110	21.88	3,70,54,99,106	86.87
Foreign Institutional Investors	1.49,15.64,414	34.14	3,70,54,99,106	00.07
NRIs	2,58,96,923	0.59		
Foreign Nationals and Overseas Corporate Bodies	21,618	0		
American Depository Shares (ADS)	74,62,54,648	17.08		10000000
Total	4,36,89,31,444	100.00	4,26,56,81,444	100.00

ing that as a part of the Buyback. Maximum Buyback : number of Equity Shares bought back in the Buyback

- 12. Shareholding of the Promoters, Directors and KMPs 12.1 For the aggregate shareholding of the Promoters and directors of the promoter entities as on March 15, 2019, please refer to Paragraph 8 of Part A above.
- an egrephil o or Part A above.
 For the details of the transactions made by the persons mentioned in paragraph 12.1 above, please refer to Paragraph 9 of Part A above.
- The Promotes are not permitted to deal in the Equity Shares on the Indian Stock Exchanges or off-market, including Inter-se transfer of Equity Shares among the Promoters from the date of the shareholders approval until the last date for the Buyback as specified in Paragraph 3 of Part B above.
- specified in Paragraph 3 of Part B above 12.4 The aggregate shareholding of the Prenders as on date of Parties Parties Announcement is 12.82% of the total equily share capital of the Company. While the Promoters are on a displate to participate in the Buyback, depending on the number of Equity Shares bought back by the Company, their effective shareholding percentage in the Company, will increase manginally.
- Such an increase in the percentage holding / voting rights of the Promoters is not an active acquisition and is incidental to the Buyback and falls within the limits prescribed under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations. 2011. 12.5

- inguistons. 2011. anagement Discussion and Analysis on the likely pact of the Buyback on The Company B Buyback is not likely to cause any material impact on the display learning of the Company, except to the extent of display learning of the Company, except to the extent of the company could have behavior of the company could have thereaded to the company could have behavior of extent of the company of the company of the company extent of the company o
- Investment recome 12 the Buydak is not expected to impact growth opportunities for the Company. 13 The Buydak is generally expected to incrose return on equity the company of the equity base, there expected to incrose return on equity the chick on in the equity base, three type leading to long them increase in members' value. The Company believes that the Buydak will contribute to the equity base, three type leading to long the Buydak to contribute to the equidy table. There Buydaks (including the cost of finiscing) the Buydak will be three costs) will be invested out cash and bank budgets and opposite and the Buydak will be invested out cash and bank budgets and costs) will be invested out cash and bank budgets and the Buydak will be invested out cash and bank budgets and the Buydak budgets and the Budg
- uant to Regulation 16(ii) of the Buyback Regulations, the noters are not entitled to participate under the Buyback.
- Promotes are not entitled to participate under the Buyback. 13 The Buyback of Dayly Shares with not result in a charge in control or otherwise affect the existing management structure of the Company. 13 G Consequent to the Buyback and based on the number of Equity Shares bought back from the athreholders excluding the Pronotes, the shareholders pattern of the Company would undergo a change, however public shareholding shall not fail below 25% of the total fully paid up equity share capital of the Buyback 25% of the total fully paid up equity share capital of

erstwhile overseas corporate bodiesi, foreign institutional symptotic investors / foreign nationality and ADS holders will underlying gauge Statementiones and south and the statementiones and the statementiones

required in the event copies of such approvals are not submitted. By agreeing to participate in the buykack, the NR and NR shareholders give the Company the authority to make, sign, execute, ellevies, acknowledge and perform all agalisations to file regulatory reportings, it required, including form FC-TRS, if necessary and undertake to provide assistance to the Company for such regulatory reportings, if required, by the Company.

for such regulatory reportings, if required, by the Company, 14.6 To the best incovinged of the Company, as on the date hered, there is no other statutory or regulatory approval regulatory approval. Control and the statutory or regulatory to the bytech other with be table to substatutory or regulatory shareholder to control to substatutory or regulatory the bytech other with be table to substatutory or regulatory shareholder is botain the contents and approvals recessing for transfer of their Equity Shares to the Company as set out under paragraphs to completion of the Company as set out under the Buyteck. 15. Collection and Bludden Accesse

15. Collection and Bidding Centres

The Buyback will be implemented by the Company by way of open market purchases through the Indian Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centres and bidding centres is not applicable. 16. Compliance Officer and Investor Service Centre

16.1 The Company has designated the following as the Investor Service Center for the Buyback

KARVYII

KARVYIIIEEEE Kary Finisch Privins Linited (formerly Karvy Computershare Private Limited) Kary Steinim Worte, Pich No. 31 & 32, Financial District Nanakramputa, Seriingarpaily Mardal, Hyderabd - Sooza, India Contact Person: M. Mural Kishna Phone: 914 00 716 2022 Fax: 914 00 233 1551 Email: ennadri Gigkary don SEBI Registration: INN0000221 Validity Period: Permanent Registration

Foreid/or working estimation of the second s All statements other than statements of histori pocted benefits and costs of the Buyback, in ack, and the expected timine of the ted benefit to the Company's members ; the anticipated timing of approvals relating to the Buybaci These statements are subject to known and unknown links, uncertainties and other factors, whi from those implied by the forward-looking statements. Important factors that may cause actual rd-looking statements include, but are not limited by, the possibility that the Buyback is not apport as a fail, and these discussed in the "fibit Extension" another between Renner Rect.

Co kotak

Contact Maining Capital Company Limited 278KC, Lis Hoor, PotNo. C47, GT Block, Bandra Kurla Complex, Bandra (East), Mume 400 051 Contact Person: Canesh Rane Phone: +912-24353 0128 Fas: +912-243733 2447 East]: project Indes/subcisica2019@kotak.com SEBI Registration: IMMOD000710 Validity Period: Permanent Registration

Validity Parkot: Permanent Registration Directors' Responsibility As per Regulation 24(1)(a) of the Buyback Regulations, scoref full and final responsibility of a directors, scoref full and final responsibility for all the information contained in this philo: Announcement and for the information contained in the isc which may be used in relation to the Buyback and confirm that the Public Announcement is contained to the Buyback is which may be used in relation to the Buyback and confirm that the Public Announcement contains thus, listcal and materia philo: Announcement is issued unleaded the Buyback committee in its meeting dated March 15, 2019. For and on bahalf of the Baard of Directors of Inforsys Limited

For and on term of Infosys Limited Sd/-

Salil Parekh	U.B. Pravin Rao	A.G.S. Manikantha
Chief Executive Officer and Managing Director	Chief Operating Officer and Whole-time Director	Company Secretary
DIN: 01876159	DIN: 06782450	M. No. A21918
Date: March 15, 20	19	

- the Company. As required under Section BI(2)(d) of the Companies Act, 2013 the ratio of the approption of excurse and unsecured debts ored by the Company what not be more than twice the paid us equiry share capital and the reserves post the Buyback. Unless otherwise determined by the Board or periors normated by the bare of any constituted by the Board or periors normated by the Board to excurse the powers in reliator to the Buyback, will be completed within a maximum perior of it months from the date of opering of the Buyback. The Company shall not withdow the Buyback after this Public Announcement has been made.
 - the Buydexi after this Public Announcement has been made. In accordance with Regulation 24 (())) of the Buydexik Regulations, the Company shall not have further capital for a period of one years obtained exception of the accordance with Regulation Sociol Option Schemes Ial accordance of the Regulation 24(0) of the Buyback Regulations, the Company shall not issue systams or other benches and the accordance with Regulation 24(0) of the Buyback Regulations, the Company shall not issue systams or other Buyback Remod 10 houseness to the Buyback Remod

 - as the exprop of the Buyback Previous The system of bolts of conversions the the Buyback and even of the number of Equity Shares to know the two for the system of Equity Shares to know the two for the system of the shareholding pattern of the Company would undergo a change. The Company share than the form is the reserves a sum equal to the normal value of the Equity Shares purchased through the Buyback to the Capital Reference Reserve account and audited Balance Sheet.
 - abound balance dimet. 13.12The Promotes of the Company have not and shall not deal in Equity Shares of the Company on the Indian Stock Exchanges or off market, including by way of inter-se transfer(s) of Equity Shares among the Promotes during the period from the date of passing the board resolution, till the closing of the Offer. STATUTORY APPROVALS

STATUTORY APPROVALS
 14.1 Pursuent to Sections 80, 69, 70 and 110, and all other applicable provisions, or the Companies Act, 2013 and the rules made memory of the Companies Act, 2013 and the rules made memory of the propagation of the probability of the approval for the Buyback, by way of postal ballet concluded on Memory 12, 2019.

March 12, 2019. 14.2 The Buykash from each elipble shareholder is subject to all approvals if any required, under the provisions of the Companies from the time being. The elipble shareholdes hand be solely responsible for determining the requirements for, and obtaining, all such staticity approvals and consents as may be required by them in order to sell their Equiv Shares to the Company pursuant to the Buykask.

14.3 The Buyback from the eligible shareholders who are residents outside India including foreign corporate bodies (including

High-on-grass man dials cops, asks them to drop him home: Dial 100 cops in Uttar Pradesh's Amroha were in a fix on Saturday after they received a call from a man high on cannabis and demanding all th back home. The 24-year-old told them that he couldn't fluc transportation to reach his home as the had no mone; Since he sounded incoherent, the cops asked if he took any kind of intoxication. The man denied it. "I have been smoking cannabis since childhood, "the youth added and produced a chillum from his shirt pocket. In a video, the man can be seen arguing that "the police jeap was also a government whichelik, like a UPSTF Dus." Am Kuman; station house officer of Saidnagali police station, said, "Our constables dropped him at a bus spot and gave him money to buy ticket." Two

<text><text><text><text><text><text><text><text><text> SC gave Lokpal search team time till Feb-end

of the Bar Council of India. He is regarded as the leader of Inbur. He is regarded as the leader of the bar. Supplet case [20] (s) SCC 321] the Supreme table bars of the second said, Though AG holds a public office, here is an ele-tionship between the Union thermal Supplet Counce of the second thread Supplet Counce of the second thread Supplet Counce of the second said, Though AG holds a public office, here is an ele-tionship between the Union thermal Supplet Counce of the second thread Supplet Counce of the second thread Supplet Counce of the second cocupied by eminent lawyers Soins by Second the Supplet Counce of the second constitution theorement of the Supplet Counce of the second counce of the second second second second the second constitution and esperience in Ideal MSA. Supplet Supplet Supplet Second Second

S. No. Name

A. Pro

moters Sudha Gopalakrishnan Rohan Murty S. Gopalakrishnan Nandan M. Niekani Akshata Murty Asha Dinesh

The aggregate shareholding of the Promoters and Promoter Group as on the date of the Public Announcement (i.e., March 15, 2019)

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	/ebsite: mail: ил	5110KA1981PLC013115 Contact Person: A.G.S. M : www.infosys.com Company Secretary tvestors@infosys.com Tel: +91.80.4116.7775	nanikantha,	S. No.						es Held	Shareholdin Percentage (%
Winate Volir Dext Hosur Boad, Reparking 660,100, India	l:918 x:91	30 2852 0261 / extn 67775 Fax: +91 80 2852 0754 80 2852 0362 E-mail: sharebuyback@in	nfosys.com	8	Sudha N. Murty Rohini Nilekani Dinesh Krishnaswamy				3,43	,50,626 ,35,092 ,79,590	0.7
PUBLIC ANN	our	NCEMENT		10	Shreyas Shibulal N.R. Narayana Murthy				2.80	49.350	0.6
R THE ATTENTION OF SHAREHOI OSYS LIMITED FOR THE BUYBACK				12 13	Nihar Nilekani Janhavi Nilekani				1,26	,77,752 ,65,162	0.2
RKET THROUGH STOCK EXCHAN	IGE	S UNDER THE SECURITIES	S AND	14 15 16	Kumari Shibulal Deeksha Dinesh Divya Dinesh				76	.97,930 .46,684 .46,684	0.2
CHANGE BOARD OF INDIA (BUYBAC public announcement (the 'Public Announcement') is being	кс	expenses, applicable taxes such as securities tra	ansaction tax,	17	Meghana Gopalakrishnar Shruti Shibulal	I			48	34,928	0.1
relation to the Buyback pursuant to the provisions of Regulation f the Securities and Exchange Board of India (Buy-back of es) Regulations, 2018, as amended ("Buyback Regulations")	3.3	goods and service tax, stamp duty, etc. and other is related expenses.			S.D. Shibulal noter Group					.65.768	0.0
the disclosures, as specified in Schedule IV thereunder. es contained in this Public Announcement, including	3.3	The funds for the implementation of the Buyback wi out of the free reserves of the Company or such oth may be permitted by the Buyback Regulations or the	ther source as he Companies	20	Gaurav Manchanda Milan Shibulal Manchand	9			1,54	36,226 35,868	0.36
information, have been subject to rounding-off adjustments. Ials have been rounded off to two decimal points. In certain a, (i) the sum or percentage change of such numbers may		Act. Borrowed funds from banks and financial instit will not be used for the Buyback. MAXIMUM NUMBER OF EQUITY SHARES		22	Bhairavi Madhusudhan Total A+B				56,01	,82,338	0.1-
form exactly to the total figure given: and (ii) the sum of the s in a column or row in certain tables may not conform exactly	4.1	COMPANY PROPOSES TO BUY- BACK At the Maximum Buyback Price and the Maxim		pro	aggregate shareholding o moter is a Company: Company does not have .		moter, as on the	date of the Public	Announcement (i.	e., March 1	5, 2019), where the
tal figure given for that column or row. Further, certain numerical ion in this Public Announcement has been presented in 'crore'. re represents 10 million, i.e. 10,000,000.	4.1	Size, the indicative maximum number of Equity SI back would be 10,32,50,000 Equity Shares ('Maxim	Shares bought mum Buyback	8.3 The	aggregate shareholding March 15, 2019):		Managerial Perso	onel of the Com	bany as on the da	te of the Pu	blic Announceme
CK OF EQUITY SHARES FROM THE OPEN MARKET SH THE STOCK EXCHANGES		Shares"), comprising approximately 2.36% of the p share capital of the Company as of December 31, 20 the date of the Public Announcement (on a standal	018 and as on	S. No.	Name	Designation			No. of Share	Equity s Held	Shareholding Percentage (%
Disclosures in accordance with Schedule I of the k Regulations		the Equity Shares are bought back at a price below f Buyback Price, the actual number of Equity Shares	the Maximum s bought back	A. Direc	tors Nandan M. Nilekani	Non-Executiv	e Chairman			,83,162	0.93
AILS OF BUYBACK AND OFFER PRICE board of directors of the Company (hereinafter referred to	4.2	could exceed the Maximum Buyback Shares, but v subject to the Maximum Buyback Size. The Company shall utilise at least 50% of the amou	unt earmarked	2	D.N. Prahlad U.B. Pravin Rao	Independent		ole-time Director	21	92,190 73,696	0.0
Ite "Board", which expression includes any committee duly tituted by the Board to exercise its powers, and / or the ers conferred by the Board resolution), at its meeting held on		as the Maximum Buyback Size for the Buyback, i.e. (Rupees Four Thousand One Hundred and Thirty ('Minimum Buyback Size'). Based on the Minim	ty crore only)	4	Salil Parekh Kiran Mazumdar-Shaw	Independent		naging Director		65,770	-
uary 11, 2019, has, subject to the approval of the members he Company, by way of a special resolution through Postal ot ('Special Resolution') and subject to the approvals of		Size and Maximum Buyback Size). Based on the Minim Size and Maximum Buyback Price, the Company wo a minimum of 5,16,25,000 Equity Shares.	ould purchase	6 7	Roopa Kudva Dr. Punita Kumar-Sinha Michael Gibbs	Independent Independent	Director		_	-	
ch statutory, regulatory or governmental authorities as may required under applicable laws, approved the procosal to buy	5.	BASIS FOR ARRIVING AT THE MAXIMUM PRICE AND OTHER DETAILS		9 B. Key	D. Sundaram Managerial Personnel	Independent			_	-	
ack its own fully paid-up Equity Shares of face value of ₹5/- each Equity Shares") from the members of the Company (other than ie Promoters, the Promoter Group and Persons in Control of	5.1	The Equity Shares of the Company are proposed back at a price not exceeding ₹800/- (Rupees Eight H	to be bought Hundred only)	10 11	Krishnamurthy Shankar Nilanjan Roy ⁽¹⁾	Group Head, Chief Financ				12,050	-
e Company) payable in cash, for an amount aggregating up to 8.260 crore (Rupees Eight Thousand Two Hundred and Sixty ore only) ("Maximum Buyback Size") at a price not exceeding		per Equity Share i.e. the Maximum Buyback Price. T Buyback Price has been arrived at after conside factors including, but not limited to, the trends in	dering various in the volume	12 13	A.G.S. Manikantha Ravi Kumar S.		cretary Operating Officer			2,160	
800/- (Rupees Eight Hundred only) per Equity Share ("Maximum avback Price"), under the open market route through the		weighted average market prices of the Equity Shi Limited ("BSE") and National Stock Exchange of ("NSE") (collectively referred to as "Indian Stock 1	India Limited	14 15 Total A	Mohit Joshi Inderpreet Sawhney B	President General Cou	nsel and Chief Cor	npliance Officer	·	29.028	
stock exchanges, in accordance with Companies Act. 2013, as amended (the "Companies Act"), the Companies (Share Capital and Debentures) Rules, 2014, as amended, the Companies Management and Administration) Rules, 2014, as amended		where the Equity Shares are listed, price earnings ra other financial parameters and the possible impact of on the earnings per Equity Share.	atio, impact on	· With ef	B lect from March 1. 2019. Nilanji consibilities as the Deputy Chie vim Chief Financial Officer.	n Roy has been appointed a Financial Officer Phor to si	s the Chief Financial ich date and as of the	Officer and a Key M. I date of the postal b	magerial Personnel.	and Javesh Sa	nohraika has resume
(Management and Administration) Rules, 2014, as amended ("Management Rules") and the Buyback Regulations ("the transaction / process herein after referred to as the "Buyback").	5.2		ime weighted	8.4 The	vin Chief Financial Officer. aggregate American Dep he Public Announcement {	sitary Receipts ("ADRs					
The Maximum Buyback Size represents 14.54% of the aggregate of the total paid-up capital and free reserves of the Company,		average market price of the Equity Shares on B respectively, during the three months preceding	SE and NSE.	S. No.	Name	Designation					No. of ADRs
based on the latest audited financial statements of the Company as at December 31, 2018 (on a standalone basis) and is within the 15% prescribed limit.		Intimation (January 8, 2019) to the Indian Stock 8 the Board Meeting to consider the proposal of the b. Premium of 20.7% and 20.8% over the volue	e Buyback.	1.	Inderpreet Sawhney Mohit Joshi	General Counsel an President	d Chief Complianc	e Officer			32,164 30,050
he Buyback will be implemented by the Company from its free aserves in accordance with Regulation 4(ix) of the Buyback.		average market price of the Equity Shares on B respectively, during the two weeks preceding	SE and NSE.	8.5 The	R represents one underlyir aggregate Restricted Sto	tk Options ("RSU's") an	1 Options held by I	Directors and Key	Managerial Perso	onnel of the	Company as on th
egulations and in accordance with Regulation 4(iv)(b)(ii) of the syback Regulations, by way of open market purchases through e stock exchanges, by the order matching mechanism except		intimation (January 8, 2019) to the Indian Stock 8 the Board Meeting to consider the proposal of the c. Premium of 19.4% over the closing price of the E	e Buyback.	dat S. No.	e of Public Announcement Name	(i.e., March 15, 2019): Designation		Type of stock in		Unvested	Vested but not
all or none" order matching system, as provided under the uyback Regulations. Further, as required under the Companies.		on BSE as well as NSE as on January 8, 2019 intimation to the Indian Stock Exchanges of the B	9, the date of	1	Salil Parekh	Chief Executive Offi	er and	Equity RSU			exercised
Act and Buyback Regulations, the Company shall not buyback he locked-in Equity Shares and non-transferable Equity Shares ill the pendency of the lock-in or until the Equity Shares become	5.3		Equity Shares	2	U.B. Pravin Rao	Managing Director Chief Operating Offi Whole-time Director		Equity RSU Equity Option		3,82,574 1,09,126 64,500	Nil Nil 21,600
transferable. There are no partly paid-up Equity Shares with calls in arrears.		will be carried out through the Indian Stock Excha Company, in its sole discretion, based on, amongst the prevailing market prices of the Equity Shares, v	t other things. which may be	3	Ravi Kumar S.	Deputy Chief Opera	ing Officer	ADR RSU ADR Options	-	2,94.126 1.12.750	Nil
copy of this Public Announcement will be made available on e Company's website (https://www.infosys.com/investors/ hareholder-services/Pages/buyback-2019.aspx) and is expected	6.	below the Maximum Buyback Price of ₹800/- per sha COMPLIANCE WITH REGULATION 4		4	Mohit Joshi	President	-	ADR RSU ADR Options		2,86.276 1,12.750	Nil 1.12,750
a available on the website of SEBI (www.sebi.gov.in) and kock exchanges during the Buyback Period. The proposed able for the Buyback is set out under Paragraph 3 of		BUYBACK REGULATIONS In terms of the provisions of the Buyback Regulatic for Buyback under open market roule cannot be m	ions, the offer	5	Inderpreet Sawhney	General Counsel an Chief Compliance C	fficer	ADR RSU ADR Options		1,03.736 66,676 Nil	Nil 22,224 Nil
below. bard, in its meeting held on April 13, 2018, reviewed and		or more of the total paid-up equity capital and free the Company.		7	Nilanjan Roy Krishnamurthy Shankar	Chief Financial Offic Group Head - HRD	1	Equity Options / F Equity RSU Equity Option	1005	55,050	Nil 19,000
the Capital Allocation Policy of the Company after taking deration the strategic and operational cash requirements mpany in the medium term.		Computation of permissible capital payment towa of equity shares as per the latest audited balance Company as at December 31, 2018 (on a standaton	e sheet of the	8	A.G.S. Manikantha	Company Secretary		Equity RSU		8,000	Nil
e Board decided to retain its policy of returning up to 70% of the cash flow of the corresponding Financial Year in such manner,	S.	No. Particulars	Amount (t crore)	an	Equity Shares of the d Key Managerial Pe nouncement (i.e., Mar	rsonnel of the Cor	npany during t	he twelve mo	onths precedin	g the dat	e of the Public
s may be decided by the Board from time to time, subject to pplicable laws and requisite approvals, if any. Free cash flow is efined as net cash provided by operating activities less capital	1.	Total paxi-up equity capital Free reserves	2.184		Name	Aggregate no. o shares purchase	f Nature of d Transaction	Maximum		Minimum price {?]	Date of minimum price
penditure as per the consolidated statement of cash flows epared under International Financial Reporting Standards as used to the International Accounting Standards Reard (FERS).	3.	Aggregate of the total paid-up equity capital and free reserves	58,820	Promot		or so	d		-		
d by the International Accounting Standards Board ("IFRS").	14.	15% of the aggregate of the total paid-up equity	8.523						00.0		
Pursuant to the above, on April 13, 2018 the Board identified	L	capital and free reserves	a ia 70 300	2	Sudha Gopalakrishnan Rohan Murty	4,76,78,50	6 Bonus	Nil	06-Sep-18 06-Sep-18 06-Sep-18	Ni Ni Ni	06-Sep-18
an amount of up to ₹13,000 crore to be paid to members in the following manner:		capital and free reserves Based on the above, the Maximum Buyback Size crore, is less than 15% of the aggregate of the total p and free reserves of the Company.	paid-up capital	1 2 3 4 5	Sudha Gopalakrishnan	3,04,06,44 2,09,26,90 2,03,91,58 1,94,78,54	6 Bonus 4 Bonus 1 Bonus 8 Bonus	Nil Nil Nil	06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18	Ni	06-Sep-18 06-Sep-18 06-Sep-18
. Pursuant to the above, on April 13, 2018 the Board identified an amount of up to ₹13.000 crore to be paid to members in the	L	capital and free reserves Based on the above, the Maximum Buyback Size crore, is less than 15% of the aggregate of the total p	paid-up capital at of the Group	1 2 3 4 5 6 7	Sudha Gopalakrishnan Rohan Murty S. Gopalakrishnan Nandan M. Nilekani Akshata Murty Asha Dinesh Sudha N. Murty	3,04,06,44 2,09,26,90 2,03,91,58 1,94,78,54 1,92,89,65 1,72,75,31	6 Bonus 4 Bonus 1 Bonus 8 Bonus 2 Bonus 3 Bonus	Nil Nil Nil Nil Nil Nil	06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18	Ni Ni Ni Ni Ni	06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18
Pursuar to the above, on April 13, 2018 the Board denided a monutor (to 1613,000 crore to be paid to members in the following manner: (a) A special divident of 100; per equity share (55), per equity share after adjusting for bruns issuance). The Company and 12, 233 crore is June 2018 to the eighber members and (b) identified an amount of up to approximately 110 Ja97 crore to be paid out to members for the Financial Year 2019, in such	7.	appeak and the reserves Based on the above, the Maximum Buyback Size croire, a less than 15% of the aggregate of the total and free reserves of the Company. As per the latest audied Consolidated balance sheet as all becomber 31, 2018, aggregate total paid up and free reserves a 761,103 croire. METHOD TO BE ADOPTED FOR BUY	paid-up capital et of the Group equity capital YBACK AS	1 2 3 4 5 6 7 8 9	Sudha Gopalakrishnan Rohan Murty S. Gopalakrishnan Nandan M. Nilekani Akshata Murty Asha Dinesh Sudha N. Murty Rohini Nilekani Dinesh Krishnaswamy	3,04,06,44 2,09,26,90 2,03,91,56 1,94,78,54 1,92,89,65 1,72,75,31 1,71,67,54 1,62,39,79	6 Bonus 4 Bonus 1 Bonus 8 Bonus 2 Bonus 3 Bonus 6 Bonus 5 Bonus	Nil Nil Nil Nil Nil Nil Nil	06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18	Ni Ni Ni Ni Ni Ni Ni Ni	06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18
Pursuant to the above, on April 13, 2018 the Board dentified a amount of to be 13, 2000 crime to be paid to members in the following manner. (a) A special divident of 110: per equity share (55), per equity share after adjusting for bonus issuance). The Company paid 12, 233 cross in June 2018 to the eijpble members and (b) identified an amount of up to approximately 11 0.397 crote to be paid out to the members for the Financial Year 2019, in such a manner, to be decided by the Board, subject to applicable laws and requires approvals. If any.	7.	I acade and their reserves Based on the above, the Maximum Buyback Size crole, a less than 15% of the aggregate of the total p and leve reserves of the Company. As per the Listet audied Consolidated balance sheet as II becember 3. 2016, aggregate total paid up and leve reserves a 7.61,103 corre METHOD TO BE ADOPTED FOR BUY REFERRED TO IN REGULATION 41(IN REGULATION 10 OT THE BUYBACK REGU	paid-up capital at of the Group equity capital YBACK AS V)(B) AND ULATIONS	1 2 3 4 5 6 7 8 9 10 11 12	Sudha Gopalakrishnan Rohan Murty S. Gopalakrishnan Nandan M. Nilekani Akshata Murty Asha Dinesh Sudha N. Murty Rohim Nilekani Dinesh Krishnaswamy Shreyas Shibulal N. R. Narayana Murthy	3,04,06,44 2,09,26,97 2,03,91,56 1,94,78,54 1,92,89,66 1,72,75,31 1,71,67,54 1,67,83,979 1,40,24,67 83,22,81	6 Bonus 4 Bonus 1 Bonus 8 Bonus 2 Bonus 3 Bonus 6 Bonus 5 Bonus 5 Bonus 9 Bonus	Nil Nil Nil Nil Nil Nil Nil Nil Nil Nil	06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18	Ni Ni Ni Ni Ni Ni Ni Ni Ni	06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18
Pursuar's to be above, on April 13, 2016 the Board denified a monot of to up of 13 000 crice to be paid to members in the following manner: (a) A special dividend of 110°, per equity share (51°, per equity share after adjusting for bonus issuance). The Company and 72, 832 cross in June 2018 to the eligible members and (b) identified an amount of up o approximately 71 0.397 crice to be paid of to the minimum for the application of the top to and regulate approximately 71 0.397 crice to laws and regulate approximately 72 not show the acceptor of enhancing member refurs, the Board at meeting held on January 11. 2016 has approved the	7.	I aparti and there reserves Based on the above, the Maximum Buyback Size crore, is less than 15% of the aggregate of the total and fere reserves of the Company As port the latest audited Consolidated balance sheet as II beenheed 3. 2018, aggregate total paid up and the reserves of 40.100 core. The Size of the MEREDID TO BE ADDREED FOR BUY REFERENCE AND AND THE BUYBACK REGIS Interpret of the Size of the Size of the Size of the Maximum Size of the Size of the Size of the Size Interpret of the Size of the Size of the Size of the Maximum Size of the Size of the Size of the Size of the Maximum Size of the Size of the Size of the Size of the Maximum Size of the Size of the Size of the Size of the Address of the Size of the Size of the Size of the Size of the Size of the Size of the Size of the Size of the Size of the Size of the Size of the Size of the	paid-up capital et of the Group equity capital YBACK AS V)(B) AND ULATIONS ulity Shares in posisions of any ick Exchanges		Sudha Gopalakrishnan Rohan Murty S. Gopalakrishnan Nandan M. Nilekani Aishata Murty Asha Dinesh Sudha N. Murty Rohini Nilekani Dinesh Krishnaswamy Shireyas Shibulal	3,04 (6,4,4 2,00 28,0 2,03,91:55 1,94,78,55 1,94,78,55 1,72,75,31 1,71,87,55 1,82,39,75 1,40,24,67 83,22,81 63,38,87 63,32,55	6 Bonus 4 Bonus 1 Bonus 8 Bonus 2 Bonus 3 Bonus 6 Bonus 5 Bonus 5 Bonus 9 Bonus 9 Bonus	Nil Nil Nil Nil Nil Nil Nil Nil Nil Nil	06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18	Ni Ni Ni Ni Ni Ni Ni Ni	06-Sep-18 06-Sep-18 06-Sep-19 06-Sep-19 06-Sep-19 06-Sep-19 06-Sep-19 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18
Pursuar's to the above, on April 13, 2018 the Board denified a mount of to 15 (300 crice to be paid to members in the following manner: (a) A special divident of 110: per equity share (51: per equity share after adjusting for borus issuance). The Company and 72, 835 crice is June 2018 to the eligible members and (b) identified an amount of u to approximately 21 Jul 307 crice to be paid out to the deaded by the Board, submeths and amount of the deaded by the Board, submeths applicable in time with the above. Capital All Accidence Peloty and with an capitorie of animation premiber returns, the Board and is meeting held on January 11, 2018 has approved the following proposals:	7.	Leader and there reserves Based on the above, the Maximum Buyback Size crole, is less than 15% of the aggregate of the total part and there reserves of the Company As por the latest acuted Consoldated basins of sheet and there reserves 1511 03 00000 METHOD TO BE ADOPTED FOR BUY REFERERD TO IN REGULATION 4(IN REGULATION 16 OF THE BUYBACK REGU De Buyback sogno to g) all members holding Eg physical form (Physical Shares), subject to the por de, circular or notification issued by the Indea Stoc or SEDI, and (i) benefatio onnes holding Egu Group, and the Persons in Control of the Comp	paid-up capital at of the Group equity capital YBACK AS V)(B) AND ULATIONS juity Shares in svisions of any exity Shares in ters, Promoter any shall not	11 12 13 14 15 16	Sudha Gopalakrishnan Rohan Murty S. Gopalakrishnan Nandan M. Nilekani Ashata Murty Ashat Dinesh Sudha N. Murty Rohain Nilekani Dinesh Krishasavamy Shruyas Shibulal N. R. Narayana Murthy Nihar Nälekani Janharu Nälekani Mama Shibulal Deelsha Dinesh	3,040,05,44 2,092,890 2,03,91,55 1,94,78,45 1,92,89,65 1,72,75,31 1,71,67,54 1,82,39,75 1,40,24,67 63,32,28 63,32,28 63,32,25 52,48,96 32,23,34 38,23,34	6 Bonus 4 Bonus 4 Bonus 2 Bonus 2 Bonus 3 Bonus 5 Bonus 6 Bonus 5 Bonus 6 Bonus 9 Bonus 1 Bonus 5 Bonus 5 Bonus 2 Bonus 2 Bonus	Nil	06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18	Ni Ni Ni Ni Ni Ni Ni Ni Ni Ni Ni Ni	06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18
Pursuant's the above, on April 13, 2018 the Board definition a amount of to 15 13,000 crole to be paid to members in the following manner: (a) A special divident of 110: per equity share (55: per equity share after adjusting for borus issuance). The Company and 12, 235 croles if June 2018 to the singlete manners and (b) Idontified an amount of up specialments) if 10,307 croles to a manner, to be excided by the Boards, tablect to applicable as manner, to be acceded by the Boards, tablect to applicable laws and requisite approximately 11,037 croles to a manner, to be acceded by the Boards, tablect to applicable laws and requisite approximations. If any, in line with the above Capital Allocation Policy and with an objective of enhancing member returns, the Board at the methy field on January 11, 2019 fins approved the for perspectable.	7.	I apaint and their reservice Based on the above, the Maximum Buyback Size croue, is less than 15% of the apgregate of the total p and fere reserves of the Company. As per the Litest audied Consolidated balance sheer as I becember 3. 2018, gargerage total paid up and liter reserves at 761,103 crore METHOD TO SE ADOPTED FOR BUY REFERRED TO IN REGULATION 41(IN REFUGUATION 16 OF THE BUYBACK REGU The Biyback is open to () all members holding fail Physical from Chyback Shared Shared to the pion rule; crucher or rolfraction stayed by the index Blog comparetailed for Chyback Shared Shared Total point of the Chyback is open to () all members holding fail comparetailed for Chyback Shared Shared Shared Total point and comparetailed for Chared Shared	paid-up capital at of the Group equity capital YBACK AS V)(B) AND ULATIONS uity Shares in xvisions of any visions of any soluty Shares sin ters, Promoter pany shall not ar the Buyback Shares which	11 12 13 14 15	Sudha Gopalakrishnan Rohan Murty S. Gopalakrishnan Nandan M. Nikelani Aksha Dinesh Sudha N. Murty Rohan Nikekani Dinesh Krishnaswamy Shreyas Shibulal N. R. Narayana Murthy Nara Nikekani Janhan Nikekani Kumar Shibulal Deeksha Dinesh Divya Dinesh Divya Dinesh	3 40, 60, 44 2 60 2 89, 62 2 60 3 91, 55 1 94, 73, 64 1 92, 78, 86 1 1, 72, 73, 1 1 62, 397, 7 1 40, 246, 7 6 82, 22, 81 6 32, 28, 7 8 40, 32, 25, 65 8 24, 39, 43, 30, 45 8 24, 31, 44 3 46, 32, 34 1 3, 68, 76 1 3, 68, 76 1 40, 246, 1 1 40, 1	6 Bonus 4 Bonus 4 Bonus 4 Bonus 2 Bonus 2 Bonus 6 Bonus 6 Bonus 6 Bonus 6 Bonus 6 Bonus 9 Bonus 1 Bonus 2 Bonus 2 Bonus 2 Bonus 4 Bonus 9 Bonu	Nil	06-Sep-18 00-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18	Ni Ni Ni Ni Ni Ni Ni Ni Ni Ni Ni Ni Ni N	06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18
Pursuant's the above, on April 13, 2018 the Board deninitial annound of up of 13 000 crore to be paid to members in the following manner: (a) A special dividend of 100: per equity share (55): per equity share after adjusting for borus issuance). The Company and 72, 233 cross in June 2018 to the eligible members and (b) Identified an amount'of up septrominately 710.397 crores to an annew. To be excluded by the Board subject to applicable a manner, the elicide members and a start equitible approximately 710.397 crores to a manner, the deviced by the Board subject to applicable laws and requisite approvals. If any, in line with the above. Capital Allocation. Policy and with an objective of enhancing member returns, the Board at Board and a special dividend of 141: per equity share. Blo Declared a special dividend of 141: per equity share. Blo Boardmendes. Blo Recommendes blogkads of Equity Shares of Maximum Beytenck Size of up to R 200 crore. Maximum Beytenck Size of up to R 200 crore.	7.	Leader and there reserves Based on the above, the Maximum Buyback Size crole, is less than 15% of the aggregate of the total part and there reserves of the Company As por the latest audied Consoldated basines sheet and there reserves 101,103 cross METHOD TO BE ADOPTED FOR BUY REFERERED TO IN REGULATION 4(IN REGULATION 16 OF THE BUYBACK REGU De Buyback is goon to jail amenden bording Sig physical form (Physical Sharkes), subject to the por late, circular or notification saved by the index Size of croup, and the persons in Control of the Comp participate in the Buyback. Further, as required under Begulation. Be Company will not byside Equily are bodied to in one-place and the personset.	at of the Group equity capital YBACK AS V)(B) AND ULATIONS UILATIONS UILATIONS UILY Shares in wisions of any ck Exchanges tity. Shares in ters, Promoter Shares which Shares which Shares which cansferable, as Socurities and	11 12 13 14 15 16 17 18 19	Suche Gopalarschnan Roten Marty N. Gopalarkenhenn Nundan M. Niekarit Ashata Murty Asha Diresh Sucha N. Murty Roten Niekani Diresh Krishnaskantin N. R. Narsyans Murthy N. R. Narsyans Murthy N. R. Narsyans Murthy Narar Niekari Kumari Schotala Deekha Diresh Direya Dresh Meghana Gopalarchnar Shut Shubula S. D. Shubula	3 40, 60, 44 2 60 2 89, 62 2 60 3 91, 55 1 94, 73, 64 1 92, 78, 86 1 1, 72, 73, 1 1 62, 397, 7 1 40, 246, 7 6 82, 22, 81 6 32, 28, 7 8 40, 32, 25, 65 8 24, 39, 43, 30, 45 8 24, 31, 44 3 46, 32, 34 1 3, 68, 76 1 3, 68, 76 1 40, 246, 1 1 40, 1	6 Bonus 4 Bonus 4 Bonus 4 Bonus 5 Bonus 5 Bonus 5 Bonus 6 Bonus 6 Bonus 9 Bonus 6 Bonus 9 Bonus 2 Bonus 2 Bonus 2 Bonus 4 Bonus 4 Bonus	Nat	04-5ep-18 06-5ep-18 06-5ep-18 06-5ep-18 06-5ep-18 06-5ep-18 06-5ep-18 06-5ep-18 06-5ep-18 06-5ep-18 06-5ep-18 06-5ep-18 06-5ep-18 06-5ep-18 06-5ep-18 06-5ep-18 06-5ep-18 06-5ep-18	Ni Ni Ni Ni Ni Ni Ni Ni Ni Ni Ni Ni Ni N	06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-18
2. Pursuar to the above, on April 13, 2018 the Board dentified an anomusi for up to 13,000 crore to be paid to members in the following manner: (a) A special divident of 110 ¹⁷ , per equity share (51), per equity share after adjusting for bonus issuance). The Company paid 12,233 crore in June 2018 to the eligible members and (b) identified an amount of up approximately 14 10.367 crore to be paid out to be decided by the Board. Subject to approach laws and regulate approxim. In charact Year 2019 in such a manner, to be decided by the Board. Subject to approach laws and regulate approxim. The charact Perior and Web and the above Capital Allocation Pelory model to following proposals: (a) Declared a paceral divident of 14.64 per equity share. The Company paid 12.107 crore in January 2019, to the eligible members.	7.	I acade and the reserves Based on the above, the Maximum Buyback Size croore, ites than 15% of the apgregate of the total p and free reserves of the Company As port the latest audited Consolidated bakings after as II becember 3, 12018, aggregated total paid up- and free reserves at 761,100 corres METHOD TO SIE ADOPTED FOR BUY REFERRED TO IN REGULATION 4(I/K REFUNCTION FOR THE SUPPORT AND A REGULATION 16 OF THE BUYBACK REGU The Surback is open to () all members holding Equ demakerisked from ("Dema States"). The portuged demakerisked from ("Dema States"). The portuged demakerisked from ("Dema States"). The portuged matching in the beneficial comes required under Regulations, the Company will not buyback Equ() of the S participate in the such Equity States become time re bocket on rour-charaferable, until the protectiony in or until the time such Equity States become time replication. If the Company will not buyback Equ() of the S Execution of automs, 2015, uppen citized to free prior or francostion of automs, 2015, uppen citized to the prior or for the time such Equity States become time resolutions, the Company will not buyback Equ() of the S Executions of Regulation (All of the S Executions of Regulation (All of the S Executions of automs, 2015, uppen for such of transcostion of automs).	paid-up capital at of the Group equity capital YBACK AS VI(B) AND ULATIONS ILIV Shares in ters, Promoter buy Shares which y of such lock- ansferable, as Securities and ot Disclosure of transmission on transfer of	11 12 13 14 15 16 17 18 19 Promot	Suche Gopalarishmen Rohen Marry S. Gopalarishmen Nimdon M. Niekari Ashata Murty Ashata Direen Sucha N. Murty Rohen Niekari N. R. Nareyana Murthy N. R. Nareyana Murthy N. R. Nareyana Murthy N. R. Nareyana Murthy Nara Nakari Marri Niekari Numor Niekari Numor Niekari Numor Niekari Numor Niekari Nara Niekari Shuth Shubili Shuth Shubili Shuth Shubili Guarav Manchanda Mara Shubili	3,04,06.4, 2,06,28.9, 2,03,91.6, 1,92,86,6,1,72,75,31 1,71,67,85,4,16,23,87, 1,62,38,7 1,62,38,7 6,63,22,6, 6,63,22,6, 5,24,9,94 3,86,23,34 3,63,23,44,12,44,12,44,12,44,12,44,12,44,14,14,14,14,14,14,14,14,14,14,14,14,	6 Bonus 4 Bonus 9 Bonus 9 Bonus 2 Bonus 3 Bonus 5 Bonus 6 Bonus 6 Bonus 9 Bonus 1 Bonus 5 Bonus 2 Bonus 2 Bonus 4 Bonus 9 Bonus	Noi Noi	04-5ep-18 04-5ep-18 04-5ep-18 06-5ep-18	Ni Ni Ni Ni Ni Ni Ni Ni Ni Ni Ni Ni Ni N	00-Sep.18 06-Sep.18 06-Sep.19 06-Sep.19 08-Sep.13 08-Sep.13 08-Sep.16 06-Sep.18 06-Sep.18 06-Sep.18 06-Sep.18 06-Sep.18 06-Sep.18 08-Sep.18
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 Pursumit to the above, on April 13, 2016 the Board deninities an anomic of top 151 3000 crose to be paid to members in the following manner: A special divident of 110: per equity share (50: per equity share after adjusting for forus issuanes). The Company paid 12, 235 cross in June 218 to the eighble members and the paid top top separations issuanes in the second paid 10: description of the second forum and the paid top top and the second share 218 to the eighble members and the paid top top separations issuanes in the second paid 10: description of the second forum and the paid top top and the share top top approximately 11 and 7 cross to the paid top top top top top top top top top top	7.1 7.2 7.3	■ lasted in the treasures ■ lasted in the topology, the Maximum Buyback Size core, is less than 15% of the aggregate of the topology and they reserves of the Company. As por the lastet audied Consolidated balance sheet as a December 3 1.20%, aggregate total paid using a set and they reserves a 10.1%, aggregate total paid using the topology and they reserves a 10.1%, aggregate total paid using the topology and they reserves a 10.1%, aggregate total paid using the topology and they reserve the Company. METHOD TO BE ADOPTED FOR BUY REFERED TO IN BUY REFERED TO IN BE ADOPTED FOR BUY REFERED TO IN 60 THE BUYBACK REGULATION 4 (if) the concern or indication issued by lenders base or SEL, and (if) beneficial owners holding Equipation to the Company. The concern of the Company is the concern of the Company. The topology and the Persons in Corrol of the Company and the Persons in Corrol of the Company or out that them such Equity Strates Boom to aggleation the topology and the persons in corrol of the Company or out to the time so it Regulation. 40(1) of the Schwarz are hald in demainstellated for the processe securities a physical form shall and the processe securities are hald in demainstellated for the processe securities are hald in demainstellated form with a de topology to the other shall be related to the Company shall be related to the Reserver. In the condent shall be indensible to the Company shall be related to the Company shall be related to the Company shall be related to the Reserver here the related and relating the Reserver the Reserver to the Reserver here the related to the Reserver here th	paid-up capital st of the Group equity capital YBACK AS VI(B) AND ULATIONS ULATI	11 12 13 14 15 15 15 16 17 18 Promot 20 21 22 23 24 25 28 Key Ma 27 28 8 1 Model Mag States and Sta	Suche Gopalarishman Roten Marry S. Gopalarishman Ashada Murty Ashada Murty Ashada Murty Ashada Murty Ashada Murty Ashada Murty Suna N. Murty S	3.04.06.4 2.06.02.9 2.03.15 1.94.73.54 1.92.86 1.12.73.51 1.17.16.75 1.17.16.75 1.17.16.75 1.17.16.75 1.17.16.75 1.17.16.75 1.17.16.75 1.17.16.75 1.17.16.75 1.17.16.75 1.17.16.75 1.17.16.75 1.17.17.15 1.17.17.15 1.17.17.15 1.17.17.15 1.17.17.15 1.17.17.15 1.17.17.15 1.17.17.15 1.17.	Borrus Borrus 4 Borrus Borrus 1 Borrus Borrus 1 Borrus Borrus 2 Borrus Borrus 2 Borrus Borrus 3 Borrus Borrus 5 Borrus Borrus 6 Borrus Borrus 9 Borrus <t< td=""><td>Not Not Nat Not 1.382.45 Not Nat Not J S J S J S J T J T J T J T J T J T J T J T J T J T J T S Natimum Matimum Matimum</td><td>06.5gp.16 06.5gp.16 06.5gp.10 11.2Mp.10 06.5gp.10 11.2Mp.10 11.2Mp.10 11.2Mp.10 11.2Mp.10 11.2Mp.10 11.2Mp.10 12.2Mp.10</td><td>N. N. N. N.</td><td>0.6-Sep-16 0.6-Se</td></t<>	Not Not Nat Not 1.382.45 Not Nat Not J S J S J S J T J T J T J T J T J T J T J T J T J T J T S Natimum Matimum Matimum	06.5gp.16 06.5gp.16 06.5gp.10 11.2Mp.10 06.5gp.10 11.2Mp.10 11.2Mp.10 11.2Mp.10 11.2Mp.10 11.2Mp.10 11.2Mp.10 12.2Mp.10	N. N. N. N.	0.6-Sep-16 0.6-Se
Pursuar's to be above, on April 13, 2018 the Board definition annound of to \$13,000 crole to be paid to members in the following manner: (a) A special divident of 110, per equity share the per equity share after adjusting for borus issuance). The Company pair 12, 235 cost will be approximately 110,307 crole to any 110,100 crole will be approximately 110,307 crole to any 110,100 crole will be approximately 110,307 crole to any 110,100 crole will be approximately 110,307 crole to a manner, to be decided by the Boards, subject to applicable any and requisite approximately 110,307 crole to a manner, to be above. Capital Allocation. Policy and with a capicity of anisany 11, 2017 crole th administry 2018, to be a meeting head on January 11, 2017 bits approved the following proposals. (a) Declared a special dividend of 141, per equity share, high be members. (b) Declared a special dividend of 141, per equity share, high be members. (b) Recommenders have Capital Allocation Policy and with a capical crole share 2010 crole. In Administry 2018, to be a the USINME exchange rates have moved from April 2018 rates when the capital allocation policy was announced, the administry 2019. The Star 2018 crole and a special crole of 2020 crore busits rise for As a discementary 2019. USEs 116 for As a discementary 2018. USEs 116 for As a discementary 2018. The Bayback is in generally expected to improve struture on equity through distribution of cash and improve entirum as upbias cash to sementary. The Bayback is in generally expected to improve struture on equity through distribution of cash and improve entirum as objets cash to sementary. The Bayback is ingenerally expected to improve struture on equity through distribution of cash and improve entirum as objets cash to sementary. The Bayback is generally expected to improve struture and use sementary. The Bayback is generally expected t	7.1 7.2 7.3	I beside of the Second Burgers and Second Burgers a	and up capital at of the Group equity capital VBACK AS ULATIONS ULATIONS ULATIONS ULATIONS UNIT STATES AND	11 12 13 14 15 15 15 16 17 18 Promot 20 21 22 23 24 25 28 Key Ma 27 28 8 1 Model Mag States and Sta	Sache Gopalarishman Roten Marry S. Gopalarishman Ashata Murty Ashata Murty Ashata Murty Ashata Murty Ashata Murty Ashata Murty Ashata Murty Singers Shubial Ninar Nikelani Jannar Niekani Kumar Shubial Ninar Nikelani Jannar Niekani Mans Shubial Dinya Dinesh Mara Shubial Bharaw Machuadhan Bharaw Machuadhan Couran Karumdar Shaw Mans Shubial Saill Bretsh Krain Mazumdar Shaw Mara Shaka Shaw Asha Ga Shanihadha Krain Mazumdar Shaw Mara Shaka asha Krain Mazumdar Shaw	3 - 04 - 06-4 - 260 - 20 - 91 - 20 - 91 - 5 - 20 - 91 - 2 - 20 - 20 - 2	Borus Borus 4 Borus Borus 1 Borus Borus 1 Borus Borus 2 Borus Borus 2 Borus Borus 3 Borus Borus 5 Borus Borus 6 Borus Borus 9 Borus	Nei Nei J S J S J S J S J S J S J S J S Nei Nei J S J S S S S S Nei Nei <	06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-19 06-Sep-19 06-Sep-19 06-Sep-19 06-Sep-19 06-Sep-19 06-Sep-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18	N.N. N.N.	0.0-Sep-16 0.0-Se
Pursuant's the above, on April 13, 2018 the Board deninitial anomal of up to 151.000 crock be bailed to members in the following manner. (a) A special dividend of 110: per equity share tiss, per equity share after adjusting for borus issuance). The Company and 72.833 cores in June 2018 to the the lighter members and anomatic to up to supproximately (110.97) crock to anomatic to be exclude 2018 to boards subject to applicable anomatic to be decided by the Boards subject to applicable anomatic to be decided by the Boards subject to applicable anomatic to be decided by the Boards subject to applicable anomatic to be above. Capital Allocation Policy and with an objective of enhancing member returns. The Board at the metity field on Jamasy 11.2018 has approved the following proposals. (a) Dedated a special dividend of 14: per equity share. The Boards and the Date Stard S	7.1 7.2 7.3	I beside of the Second Burgers and Second Burgers a	and up capital at of the Group equity capital YBACK AS VI(B) AND VI(B) AND V	11 12 13 14 15 15 15 16 17 18 Promot 20 21 22 23 24 25 28 Key Ma 27 28 8 1 Model Mag States and Sta	Suche Gopalarishman Rohm Marry S. Gopalarishman Rohm Marry Mandan M. Nickari Ashata Murty Ashata Murty Marra Nakana Murty Marra Nakana Murty Marra Nakana Shut Shoulal Deshta Dinesh Duya Dinesh Mayana Gopalarishma Shut Shoulal Dava Dinesh Magana Gapalarishma Shut Shoulal Manahata Manahata Mara Shubal Sali Pershi Sali Pershi U.B. Privin Rao Kirian Mazumdar Shaw Mara Manundar Shaw Mara Marundar Shaw Marundar Shaw M	3 04 00.4 4 200 20 20 20 20 20 20 20 20 20 20 20 20	Borrus Borrus 4 Borrus Borrus 1 Borrus Borrus 1 Borrus Borrus 2 Borrus Borrus 2 Borrus Borrus 3 Borrus Borrus 5 Borrus Borrus 6 Borrus Borrus 7 Borrus Borrus 8 Borrus Borrus 9 Borrus <t< td=""><td>Not Not Not Not J Not J S Matematic Not J S J S Monagerial Paccept for the follower of the</td><td>00-Sep-18 00-Sep-18 00-Sep-18 00-Sep-18 00-Sep-18 00-Sep-18 00-Sep-18 00-Sep-18 00-Sep-19 00-Sep-19 00-Sep-18 12-Nov-18 00-Sep-18 12-Nov-18 00-Sep-19 12-Nov-18 01-Nov-18 01-Nov-18</td><td>N N N N N N N N N N N N N N N N N N N</td><td>00-Sep:16 00-Sep:16 <td< td=""></td<></td></t<>	Not Not J Not J S Matematic Not J S J S Monagerial Paccept for the follower of the	00-Sep-18 00-Sep-18 00-Sep-18 00-Sep-18 00-Sep-18 00-Sep-18 00-Sep-18 00-Sep-18 00-Sep-19 00-Sep-19 00-Sep-18 12-Nov-18 00-Sep-18 12-Nov-18 00-Sep-19 12-Nov-18 01-Nov-18 01-Nov-18	N N N N N N N N N N N N N N N N N N N	00-Sep:16 00-Sep:16 <td< td=""></td<>
 Pursuan's to the above, an April 13, 2018 the Board dentified an amount of up to 13,000 crose to paid to members in the following manner: A special civident of 110: per equity share (52), per equity share after adjusting for bonus issuands). The Company paid 12, 235 core is June 2018 to the eighter members and (b) derefield an amount of up approximately 110.30° crose to armanice to be exclude by the the eighter members and and the above Capital Allocation. Folloy and with an objective of enhance 2018 chard, subject to applicable laws and requester approximately 110.30° crose to armanice to be exclude by the Board, subject to applicable laws and requester approximately 210.30° base and method and amount of up approximately 210.30° crose to a method and above Capital Allocation. Folloy and with an objective of enhancing member returns, the Board at law mething heapoid dividend of 24. per equity share. (c) Pocommendes Layback of Equity Shares of Maximum Bryback Size of up to 25.200 crose and applicable approval. (c) Recommendes All Stard and the towards appeared to divident paid and analy 11. Up Shares of Maximum Bryback Size of up to 25.200 crose and applicable and Size 200 crose and a shareholders in January 2019. (b) Brand and all Allocation in USS terms anounds to 14.20° mining and a shareholders in January 2019. (b) The Struker Law allocation in US terms and the applicable applicable and size allocation to avoid the applicable applicable and the applicable and and and to shareholders in a January 2019. (b) Company the the capital allocation by the Company after taking mice account the stategic and operational cash requirements to the company in the applicable and the applicable and allocation part of action in the applicable and the applicable above to ready distribution of cash and improve entry and and the proves and method in the top the anomaly size the divider provesis in method is a mice the low anomaly size the divider premet	7.1 7.2 7.3	Leader of the inservice Based on the block, the Maximum Buyback Size crove, is less than 15% of the aggregate of the total par- dial feer reserves of the Company. As per the latest audied Consoldated basines sheet of the streamer's 101, 105 cmost METHOD TO BE ADOPTED FOR BUY REFERERD TO IN REGULATION 4(IN REGULATION 16 OF THE BUYBACK REGU Delivers and the streamer's 101, 105 cmost METHOD TO BE ADOPTED FOR BUY REGULATION 16 OF THE BUYBACK REGU REGULATION 16 OF THE STREAMER REGULATION at a strength of the theory of the Compa participate in the Buyback Further, as required under Regulations. BC Company will not byseles Capityl 3 are on the times such Capityl Streames Become to participate in the Buyback Further, as required under Regulations 10, the company single to the Compa participate in the Buyback function of the Buyback securities are indicated and marker and the processes escurities are indicated and marker and the processes rescurites are indicated and marker and the processes permission to the Buyback and function with a de buyback by the company single to the Buyback (Physical States Buyback Window) subject to the buyback by the single States. The Regulations regulater window for the Buyback (Physical States Buyback Window) subject to regulations regulater and the single States. The Regulation regulater and the single States. Permission to as against window for the Buyback (Physical States Buyback Window) subject to regulations regulater and the procession relating Buyback Window) subject to	and up capital at of the Group equity capital YBACK AS VI(B) AND ULATIONS INTERPORT IN	11 12 13 14 15 15 15 16 17 18 Promot 20 21 22 23 24 25 28 Key Ma 27 28 8 1 Model Mag States and Sta	Sache Gopalarishman Roten Marry S. Gopalarishman Ashata Murty Ashata Murty Ashata Murty Ashata Murty Ashata Murty Ashata Murty Ashata Murty Singers Shubial Ninar Nikelani Jannar Niekani Kumar Shubial Ninar Nikelani Jannar Niekani Mans Shubial Dinya Dinesh Mara Shubial Bharaw Machuadhan Bharaw Machuadhan Couran Karumdar Shaw Mans Shubial Saill Bretsh Krain Mazumdar Shaw Mara Shaka Shaw Asha Ga Shanihadha Krain Mazumdar Shaw Mara Shaka asha Krain Mazumdar Shaw	3,04,06.4 2,06,02.9 2,03,15 1,94,78,54 1,92,866 1,72,75,31 1,71,75,31 1,71,75,31 1,71,75,31 1,02,947 1,02,	Borus Borus 4 Borus Borus 1 Borus Borus 1 Borus Borus 2 Borus Borus 2 Borus Borus 2 Borus Borus 3 Borus Borus 4 Borus Borus 5 Borus Borus 2 Borus Borus 2 Borus Borus 2 Borus Borus 3 Borus Borus 9 Borus	Nei Nei 1:392.48 Nei Ni Nei Ni Nei S S J S	06-Sep-18 06-Sep-18 06-Sep-18 06-Sep-19 06-Sep-19 06-Sep-19 06-Sep-19 06-Sep-19 06-Sep-19 06-Sep-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18 22-FEb-19 06-Sep-18 13-Nov-18	N.N.N.N.N.N.N.N.N.N.N.N.N.N.N.N.N.N.N.	0 - Sep - F 0 - S

9,53,57,000 6,08,12,892 4,18,53,808 4,07,83,162 3,89,57,096 3,85,79,304

 and options

 1.15.976
 Sale

 28,082
 Exercise of RSU

 12,000
 Sale

 16,082
 Bonus
 10.61 27-Feb-19 0.10 01-Aug-18 *20.21 01-Aug-18 Nil 06-Sep-18 *20.21 Nil
 underment (i.e., March 15, 2016);
 Lindgetref to brane store in case of site (purchases and or to brane store store store store in case of site (purchases and or to brane store store

centage (%)	tv	velve months preceding	the date of the Public Annoi	uncement (i.e., March 1	5, 2019). exci	ept for the following	transactions	
	S. No.	Name	Aggregate no. of RSUs	Nature of	Maximum	Date of	Minimum	Date of
2.18			and options purchased	Transaction	price	maximum price	price	minimum price
1.39			or sold					
0.96	1	Salil Parekh	2.21,624	Bonus of Equity RSU	Nil	06-Sep-18	Nil	06-Sep-18
0.93			1.03,604	Exercise of Equity	₹5	27-Feb-19	Nil	27-Feb-19
0.89				RSUs				
0.88								

i. No.	Name	Aggregate no. of RSUs and options purchased or sold	Transaction	101010	kimum price	1.0000	Date of ninimum price	2.2	the Maximum Buyback Size Further, the Company shall util	lize at least 50% of the amount earr	ould exceed the Maximum Buyback Shares, but will always be subject to marked as the Maximum Buyback Size for the Buyback i.e. 74,130 crore
0	U.B. Pravin Rao		Bonus of Equity R: and options			NI	08-Sep-18		(Rupees Four Thousand One H Company will purchase an indi	fundred and Thirty Crore only) and b cative minimum of 5,16,25,000 Equil	ased on the Minimum Buyback Size and the Maximum Buyback Price, the ty Shares.
			Exercise of Equity RSU	₹5 12-1	32.62	₹5	12-May-18	23	The funds for the implementati permitted by the Buyback Regi	on of the Buyback will be sourced o ulations or the Companies Act.	ut of the free reserves of the Company or such other source, as may be
8	Ravi Kumar S		Bonus ADR RSUs and options	Nil 06-3	Sep-18	NE	05-Sep-18	2.4		d financial institutions will not be use	id for the Buyback. the Company's efforts to effectively utilize the surplus cash, it is propose
		1,15,976	Exercise of ADR RSUs and options	\$15.26 01-1	Nov-18	N	01-Nov-18	2.9	to Buyback 14.54% of the age	pregate of the total paid-up capital a	The company's errors to enscrively unice the surpus cash, it is proposed and free reserves of the Company based on the latest audited financia ione basis) from the open market through the indian Stock Exchanges.
	Mohit Joshi	2,18,863	Bonus ADR RSUs Exercise of ADR	Nil 06-1 3 0.10 01-1		Nil	05-Sep-18 01-Nov-18	3.	PROPOSED TIMETABLE		ione basis) nom the open market through the indian Stock Exchanges.
_	Inderpreet Sawhney	0.294.497.77	RSUs	1986.00	25.2030	\$ 0.10			ivity e of commencement of the	Date On March 20, 2019	
	inderpreet conviney		Exercise of ADR RSU	\$ 0.10 01.4			01-Aug-18	Bu	/back		And Press, Frankrister
_			Bonus ADR RSUs and Options		1000	NE	06-Sep-18	acc.	eptance of Equity Shares epted in dematerialised mode	Upon the relevant pay-out by the tr	
	Krishnamurthy Shankar	5455-102	Bonus Equity RSU and options	101)	000000	Nil	05-Sep-18	Sh	ification / Acceptance of Equity irres accepted in the physical	Within 15 (fifteen) days of the pay-	out by the Indian block Exchanges.
	A.G.S. Manikantha	12,226	Exercise of RSU Bonus	25 13-J Nil 05-3		Nil	13-Nov-18 08-Sep-18		inguishment of Equity Shares /	In case the Equity Shares bought be	ack are in dematerialized form the same will be extinguished in the manner
insach			Exercise of Equity RSUs nder following link: http	₹5 12-1	Nov-18	Nil services/Pagest	12-Nov-18	Cer	oficates	as amended, and the bye-laws fra form, the Company shall extinguis month, on or before the 15th day of	hange Board of India (Depositories and Participants) Regulations, 2018, med thereunder in case the Equity Shares bought back are in physical it and physically destroy the share certificates bought back, during the (the succeeding month. Provided that, the Company shall ensure that all estinguished within 7 (sever) days of the explority of the Buyback Penod.
IN GIG CC TH In Button The of pre-	TENTION OF TH ROUP AND PERS OMPANY TO TEND THE BUYBACK: terms of Regulation 1 tyback is being impleme the BUYBACK: terms of Regulation 1 tyback is being implement up the Indian Stock ornoters, Promoter Group up the Indian Stock ornoters, Promoter Group the Company confirms 1 repayment of deposits debentures or interes derence shares or payr	E PROMOTERS, PR SONS IN CONTROL IER THEIR EQUITY SH (5(i) of the Buyback Regu rended by way of open marke Exchanges and is not exter pand Persons in Control of the hait there are no defaults is , interest payment thereon, or not ment of dividend due to any	OMOTER OF THE ARES IN lations, the purchases ided to the e Company ubsisting in redemption emption of member, or	 We have inquired relation to its aud statements as at 31, 2018, which h of the Company of premium) towards computed in the 5 in our view has b Section 68 (2)(c) free reserves har condensed stands at and for nine me 	I into the state itted interim co and for nine m ave been apprin in January 11, 1 permissible s the proposed Statement attac een property d of the Act. The we been extrai shore financial	of affairs of 1 indensed stan onths period ei oved by the Bo 2019. capital payn Buyback of E ched herewith, letermined in 1 amounts of si cted from the statements of 1	the Company in datone financial inded December and of Directors nent (including quity Shares as as Annexure A socordance with hare capital and audied interim the Company as	Lat 4.		Earlier of (a) On September 19, 2019 (that is (b) when the Company complete Buyback Size; or (c) at such earlier date as may be the Board or persons nominate conferred by the Board resoluti subject to the Company having if the Maximum Buyback Size i	6 months from the date of the opening of the Buyback), or s the Buyback by deploying the amount equivalent to the Maximum determined by the Board (including a committee thereid, constituted by dety me Board (committee to exercise is powers), and it the powers on in relation to the Buyback), after giving notice of such earlier closure, and not been reacted or the Maximum Buyback Shares have not been payment obligations relating to the Buyback shall be completed before Regulation 19 of the Buyback. Regulations.
fina	ancial institution or bank		20-01223200	ii. The Board of Dire	ictors of the C	ompany, at the	kir meeting held	4.1	FOR THE BUYBACK The Buyback is open to (i) all	I members holding Equity Shares	 The Physical Share buyback Window shall remain open during the Buyback Period, for the buyback of Physical
an a. b.	d prospects of the Comp immediately following t January 11, 2019 and resolution approving the which the Company ca as regards the Company following the date of the 2019 as well as the y passing of the member having regard to the	at it has made a full enquiry in any and has formed the opini the date of the Board meet the date of hesis of the Board meet the date of passing of the e Buyback, there will be no in be found unable to pay its ny's prospects for the year in the Board meeting helid on arear immediately following the's meeting helid on Board's intention with resp mpany's business during the	on that: ing held on intembers' grounds on debts, and mmediately lanuary 11, 10. the date of e Buyback, sect to the	on January 11, 2 in clause (x) crassinal constraints) reasonable of the constraints of a flains. Winner year from the January 11, 2019 shareholders' res are declared. This report has been for use of the Compa of Equity Shares of of Sections 68 and of Buyback Regulation	ds and that the II not be render i date of passin and from the d olution with rep i issued at the i my (i) in connect the Company is other applicable s, (ii) to enable	Company have red insolvent wing the Board to late on which to gard to the pro- request of the fon with the pri- in pursuance to a provisions of the Board of	ing regard to its ithin a period of tesolution dated he results of the sposed buyback Company solely sposed buyback o the provisions the Act and the Directors of the	42	in physical form (Physical 3 of any rule, circular or notific Exchanges or SEB, and (i) Shares in dematerialised form Promoter Group, and Person not participate in the Buyback. Socurities and Exchange Boa Disclosure Requirements) Re- transmission or transposition transfer of socurities shall not are held in dematerialized form Further, as required under	hares"), subject to the provisions alton issued by the Indian Stock, beneficial owners hotding Equity (Pemar Shares"). The promoters, in Control of the Company shall in terms of Regulation 40(1) of the d of India (Listing Obligations and dualitoms, 2015, except in case of securities, requests for effecting per processed unless the securities with a depository.	Shares, However, SEBI has, through its press release date December 3, 2016, circeld that from April 1, 2019 no transfer of socurities will be processed unless securities are held in dematrialized fromt. (I) Physical Shares shall be bought back from eligible shareholders through the Physical Shares boughtack. Whole only after verification of the required documents by the Registrar and Share Tharehare Againt of the Company and on completion of the successful verification, the sale transaction may be executed by the toxiver appointed by the eligible shareholder or Company's toxiver.
	to the amount and cha will, in the Board's view that year, the Compan and when they fail du within a period of one y approving the Buyback the date of the Postal E	racter of the financial resou w, be available to the Comp y will be able to meet its i ue and will not be rendere rear from the date of the Bou held on January 11, 2019, a	rces, which lany during labilities as d insolvent and meeting is also from	Company to include special resolution, pp pertaining to buyback or filed with (a) the Re Board of India, stor other regulatory auth Depository Services Limited and (iii) for pr	in the explanat sublic announce to be sent to the gistrar of Comp ix exchanges, crity as per app (India) Limited, oviding to the M	tory statement ement, and o e shareholders anies. Securitie public shareh plicable law an National Secu fanagers in cor	to the notice for their documents of the Company is and Exchange olders and any d (b) the Central rities. Depository mection with the	43	Regulations, the Company will are party paid up, Equity Sh Equity Shares or non-transfera until they become fully paid up, or until the Equity Shares beco The Buyback will be impleme open market purchases throu-	not purchase Equity Shares which ares with call-in-arrears, locked-in ble Equity Shares, in the Buyback, or until the pendency of the lock-in,	be the volume weighted average proce of the Equity Shares bough back in denral form, during the candred weik in which such Physical Shares are received by the broker. In case no Equity Shares were bought back in the normal market during the calendar weak, the preceding weak when the Corrupany liast bought back the Equity Shares in demark the mysical considered. The price of Physical Shares to demark the during the fast alread are weld the Boyback period shall be the volume
	taken into account the	e liabilities (including prosp s if the Company were being	ective and	proposed buyback of to the provisions of S	Equity Shares Sections 68 and	of the Compa d other applical	ny in pursuance ble provisions of	44	matching system, as provided	under the Buyback Regulations. Demat Shares, the execution of	weighted average market price of the Equity Shares of the Company during the preceding calendar week.
	under the provisions of	the Companies Act, and the 2018 (to the extent notified).	insolvency	the Companies Act a suitable for any other	purpose.	k Regulations.	and may not be		the order, issuance of contra	ct note and delivery of the stock payment would be carried out by	(iv) The Company's brokers will charge a brokerage of 0.5% upor successful execution of the transaction and it will be deducted
. Re	port addressed to the E	loard by the Company's Aud	itors on the Cha	Deloitte Haskins & Se intered Accountants	555 Samera				the broker, appointed by the requirements of the Indian Sto	Company, in accordance with the	from the sale consideration. The sale consideration would be paid immediately after the payout to the Stock Exchange
reg	parding insolvency:	ent and the opinion formed t	Sd-	n Registration No. 117	'366W/W-1000	18)		4.5	For the implementation of the Bu	yback, the Company has appointed e registered brokers ("Company's	which in no event will be later than 7 (seven) days after the date of sale.
De Co	lotte Haskins & Sell	tated January 11, 2019 rec s LLP, the Statutory Audit the Board of Directors of the	cons of the Part Company Men Ben	nbership No. 70928 galuru						chases and settlements on account by the Company.	4.12 Shareholders holding Physical Shares and proposing to participate in the Buyback will be required to submit a complete set of documents for venification procedure to be carried out including the
	and of Directors.		Jane	uary 11, 2019 exure A - Statement	of Permissing	e Capital Paul	ment		kotak		(i) original physical share certificate(s);
44,1	Limited Infosys Avenue,		Com	nputation of amount	of permissib	ile capital pa	yment towards		Securities		 valid share transfer form(s) duly filed, stamped, signed by the transferors (by all the eligible shareholders in case the Equit
ingalu	oad, Electronics City, ru,		Corr	back of equity shares npanies Act, 2013 ("th	e Arth based	on audited into	betreboon mine		Kotak Securities Limited 27BKC, Plot No. C-27, "G" Blo	ck.	Shares are in joint names in the same order in which the hold Equity Shares in the Company) as per the specimer
	ka - 500100 / Madam,			dalone financial state ed December 31, 2011	enerius ais an ar 8.	ng sor she nine	r monuna period		Bandra Kurla Complex, Bandra Mumbai - 400051 Contact Person : Ankush Sing		signatures lodged with the Company and duly wheesed a the appropriate place authorizing the transfer of the Equit Shares bought back in favour of the Company.
: Stat	utory Auditor's Report in	respect of proposed buyba "Company") in terms of Cl	ck of Equity	rticulars			Amount (7 in crore)		Phone: +91 22 4285 8455 Email: ankushr singh@kotak.c		(iii) In case of unregistered shareholder: (a) Original Equit
chedul	e I of the Securities an	td Exchange Board of India	(Buy-Back	d up equity capital as le Reserves as at Dec			2,184		Website : www.kotaksecurities SEBI Registration No.:	com	Shares certificates accompanied by valid share transfe forms as received from the market, wherein the name o
Th	is Report is issued it	8, as amended ('Buyback Re n accordance with the ter		- Retained earnings*			52,340		NSE SEBI Registration No.: IN	2000200137; 2000200137	the transferee has not been filled in and (b) Original broke contract note of a registered broker of a recognized stock
Th	gagement letter dated J e Board of Directors of I	the Company have approved		- General reserve			95 2,201	4.5	BSE SEBI Registration No. IN CIN: U999999MH1994PLC134		exchange in relation to the purchase of the Equity Shares being tendered in this case;
for	buyback of Equity Sha January 11, 2019, in c	res by the Company at its M sursuance of the provisions	eeting held Tot of Sections Tot	al Free Reserves (B) al paid up Equity capit	tal and free res-	erves (A+B)	54,636 56,820	4.0	under the trading code(s) 5000	n compulsory dematerialized mode 209 at BSE and INFY at NSE. The 209A01021. Shareholders holding	(iv) KYC Form (to be filled and signed only by the first holder). Acceptance Form and Declaration Form (to be signed by
68	69 and 70 of the Co ct") and the Buyback R	impanies Act, 2013, as am	ended (the Ma	ximum amount permis	sible for buyba	ick under			Physical Shares can sell the	ir Equity Shares in the separate cal trading segment by the Indian	all shareholder(s) including joint holders of shares). The KYC Form, Acceptance Form and Declaration Form can be
VA	trave been requested	by the Management of the C ccompanying "Statement of I	Company to Cap	oital and free reserves kimum amount permis		and the second second	14.205		Stock Exchanges, subject to th	e provisions of any rule, circular or n Stock Exchanges or SEBI, since,	obtained by contacting the Company's Share Transfer Agen at the details mentioned in Paragraph 16.1 below.
Ca	pital Payment (includ	ing premium)" (Annexure sinafter referred to as the "S	A) as at the	proviso to Regulation gulations, i.e. 15% of t	4(iv) of the Bu	yback			pursuant to the proviso to Reg	ulation 40(1) of the Securities and	 (v) Bank account details of the first named shareholder along with the copy of a self-attested cancelled cheque;
Th	is Statement has been a	prepared by the Managemen oses of identification only	t, which we free	o reserves	96192197 6 6013	and a second	8,523		Requirements) Regulations, 20		(vi) a self-attested copy of the shareholder's (including join
inage	ment's Responsibility	11	For	udes re-measurement ga Infosys Limited	in on defined ben	eft plan of ₹5 cn	one		securities shall not be process	requests for effecting transfer of ed unless the securities are held in derosition. The AORs are traded	holders) PAN card or other document confirming the shareholder's identity;
68	(2)(c) of the Act, the pro	Statement in accordance w oviso to Regulation 4(iv) of th	ith Section Sdl- te Buyback Jave	esh Sanghrajka					on the New York Stock Excl	depository The ADRs are traded hange (NYSE) under the symbol ted to convert their ADR into Equity	(vii) a self-attested copy of a document confirming the shareholder's current address;
Re	gulations and the comp responsibility of the m	blance with the Buyback Reg nanagement of the Compan	y, including Janu	rim Chief Financial Off uary 11, 2019					Shares, and, subsequently, op Indian Stock Exchanges during	t to sell such Equity Shares on the	(viii) telephone number and email address of all the shareholders (including joint shareholders);
the the	preparation of the am	ount of the permissible capit ntenance of all accounting	al payment, 14.	GENERAL OBLIC	SATIONS OF	THE COMP	ANY AS PER	4.7	The Company shall in acco	ordance with the applicable laws	(ii) copies of regulatory approvals required, if any, by the shareholder for the transfer of Equity Shares to the Company
inc	evant supporting record Judes the design, imple	ds and documents. This re ementation and maintenance	sponsibility of internal	AND THE COMPA	ANIES ACT :				of the Buyback), place "buy" o	19 (i.e. the date of commencement rders on BSE and / or NSE on the y back the Equity Shares through	(x) any other relevant documents such as power of attorney
Sta	atement and applying a	preparation and presental in appropriate basis of prepa	ration; and	In accordance will Regulations, the Co	mpany shall n	lot issue any	shares or other		the Company's broker in suc	y back the Equity Shares through h quantity and at such price, not sack Price of ₹800 (Rupees Eight	corporate authorization (such as, board resolution / specimer signatures), notarized copy of death certificate, Reserve Bank of India approval (in case of non-resident shareholders
ditor	's Responsibility :	reasonable in the circumsta		specified securities, the Buyback Period;					Hundred only) per equity sha upon the prevailing market p	re, as it may deem fit, depending noe of the Equity Shares on the	Bank of incia approva (in case of non-resident shareholders and succession certificate or probated will, if the origina shareholder is deceased, as applicable, either by registered
		nts of the Buyback Regulatio reasonable assurance that	ns, it is our 14.2	The Company shall of shares or other s	ecurities inclu	ding allotment	of new shares		Indian Stock Exchanges. When	the Company has placed an order the identity of the Company as a	post or courier or hand delivery to the following address
1.5	we have inquired into	the state of affairs of the C interim condensed standalor	company in ne financial	under Section 62(1)(of six months after th	a) or other spe- he-completion	cified securitie of the Buybaci	s within a period k except by way		purchaser would be available Indian Stock Exchanges.	to the market participants of the	kotak
	statements as at Decer	mber 31, 2018;		of bonus shares or subsisting obligation	ns such as ci	onversion of	warrants, stock	4.8	Procedure for Buyback of D	Nemat Shares : Beneficial owners esire to sell their Equity Shares in	Kotak Securities Limited
	A, has been properly de	Ne capital payment as stated in termined considering the auc	Sted interim	option schemes, swe or debentures into E	quity Shares:				the Buyback, would have to do	so through their stock broker, who iso through their stock broker, who ier of the Indian Stock Exchanges	278KC, Plot No. C-27, "G" Block, Bandra Kurla Complex, Bandra (East),
	2018 in accordance with	financial statements as at De h Section 68(2) of the Act and e Bushark Reputations, and	the proviso 14.3	In accordance with R the Company shall n	ot raise further	capital for a pe	riod of one year		by indicating to their broker the intend to sell whenever the C	e details of the Equity Shares they company has placed a 'buy' order	Mumbai - 400051 Contact Person : Ankush Singh
. 16.	the Board of Directors	e Buyback Regulations; and of the Company, in their M		from the expiry of the subsisting obligation	e Buyback Per s;	riod, except in	discharge of its		for Buyback of the Equity Sh 'buy' order for Buyback of De	ares. The Company shall place a smat Shares, by indicating to the	Phone: +91 22 4285 8455 Email: ankushr.singh@kotak.com
	in Clause (x) of Schee	have formed the opinion a dule I to the Buyback Regi	stations, on	The special resolution maximum period of a	on approving the	he Buyback w	Il be valid for a using of the said		Company's broker, the number along with a price for the same	r of Equity Shares it intends to buy e. The trade would be executed at	Website : www.kolaksecurities.com SEBI Registration No.:
	regard to its state of a	nd that the Company will affairs, be rendered insolve	nt within a	maximum period of a special resolution (o under the Companie	is Act or the B	luyback Regul	ations or by the		the price at which the order n beneficial owners and that price	natches the price tendered by the se would be the Buyback price for	NSE SEBI Registration No. INZ000200137 BSE SEBI Registration No. INZ000200137
	which the results of the	the aforesaid date and from shareholders' resolution wit		appropriate authoritie be decided by the Bo	es) The exact (timetable for th	e Buyback shall		that beneficial owner. The ex contract note and delivery of th	ecution of the order, issuance of e stock to the member and receipt	CIN: U99999MH1994PLC134051 (xi) The following list of documents are admissible as Proof o
Th		tandalone financial statemer		the above time limit,					of payment would be carried accordance with the requirement	out by the Company's Broker in ints of the Indian Stock Exchanges	Identity: (i) Unique Identification Number (UID) (Aadhaar / Passport / Voter Identity Card / Driving License, (ii) PA
to we	in paragraph 5 above have issued an un	have been audited by us modified audit opinion in	on which our report	The Equity Shares compulsorily cancell	ed and will not	be held for re-	issuance;		and SEBI. Orders for Equity SI days of the Indian Stock Excha	hares can be placed on the trading	card with photograph, (iii) Identity card / document with applicant's photo, issued by any of the following: Centra
dat	ted January 11, 2019. ndensed standalone fir	We conducted our audit of nancial statements in accor	the interim 14.6 dance with	The Company shall Announcement for th	ne Buyback is n	made; and		49	It may be noted that a unifor	m price will not be paid to all the Buyback and that the same would	/ State Government and its Departments, Statutory Regulatory Authorities, Public Sector Undertakings
the	 Standards on Auditi inouncements issued b 	ng and other applicable a y the institute of Chartered A	uthoritative 14.7 ccountants	The Company shall non-transferable Equ	not buyback th uity Shares till	e locked-in Eq the pendency			depend on the price at which was executed.	buyback and that the same would h the trade with that shareholder	Scheduled Commercial Banks, Public Financial Institutions Colleges affiliated to Universities, Professional Bodies such
of	India. Those Standards dif to obtain reasonable	s require that we plan and p assurance about whether t	perform the	until the Equity Shan All the material docur	es become tran	nsferable.		4.10	Procedure for Buyback of	Physical Shares: The Company	as ICAI, ICWAI, ICSI, Bar Council etc., to their members; and credit cards / debit cards issued by Banks, (iv) Certificate of
	tements are free of ma e conducted our exami	terial misstatement. ination of the Statement in a	accordance	such as the Memo Company, relevant B	randum and A	Articles of Ast	ociation of the		a separate window for the buy	Exchanges for permission to use back of Physical Shares in terms back Devulations (Physical Share)	Incorporation, Memorandum & Articles of Association in case of companies, (v) Partnership Deed in case of Partnership
wit Sp	h the Guidance Note ecial Purposes, issued I	on Audit Reports and Cen by the Institute of Chartered A	tificates for occountants	Report dated April period from April 1, 2	13, 2018 and	the audited a	coounts for the		Buyback Window) Sharehol	ack Regulations (Physical Share ders holding Physical Shares can Physical Share Buyback Window.	firm and (vi) Trust Deed in case of Trusts, and (xii) The following list of documents admissible as Proof o
of	India (the 'Guidance N	ote") The Guidance Note re al requirements of the Cod	squires that	dated January 11, 2 April 1, 2018 to De	019 and the ail comber 31, 2	udited account 018 were mar	ts for the period		subject to the provisions of any	rule, circular or notification issued	Address: (i) Passport / Voters Identity Card / Ration Card Registered Lease or Sale Agreement of Residence / Driving
185	ued by the Institute of C	Chartered Accountants of Inc e relevant applicable requirer	lia:	inspection without an	ny fee by the m	nembers of the	Company at its		provise to Regulation 40(1)	es or SEBI, since, pursuant to the of the Securities and Exchange ons and Disclosure Requirements)	License / Flat Maintenance Bill / Insurance Copy / Unique Identification Number (UID) (Aadhaar), (ii) Utility bills like
Sta	andard on Quality Contri	erelevant applicable requirer ol (SQC) 1, Quality Control fo ews of Historical Financial 1	e Firms that	Registered Office or 16:00 hours up to the specified in the Pos	he last date of stal Ballot Net	receipt of Por	stal Ballot Form		Regulations, 2015, except in ca	ase of transmission or transposition	telephone bill (only land line), electricity bill or gas bill – no more than three months old, (iii) Bank Account Statemen
an	d Other Assurance and	ews of Historical Financial I Related Services Engagem		the period from April accounts for the per	1, 2017 to Ma	wch 31, 2018	and the audited		be processed unless the secur	ting transfer of securities shall not ties are held in the dematerialized	/ Passbook – not more than three months oid. (iv) Salt declaration by High Court and Supreme Court judges, giving
pinion Ba		cted and our examination as	above, we	also available on the com/investors/.					no. 49/2018 dated December	c in terms of a press note bearing 3, 2018, issued by SEBI, effective	the new address in respect of their own accounts (v) Proo of address issued by any of the following: Bank Managers
rep	port that								April 1, 2019, such requests shall not be processed unle	for effecting transfer of securities ess such securities are held in	of Scheduled Commercial Banks / Scheduled Co-Operative
art B		cordance with Schedul		ack Regulations.					of any clarification, rule, circula	ository. Accordingly, in the absence r or notification issued by the Indian	Bank / Multinational Foreign Banks / Gazetted Officer / Notary public / elected representatives to the Legislative Assembly /
	ATE OF BOARD AN								Stock Evolutions or CEDI at	stending such date, the Physical	Parliament/ documents issued by any government or statutor

demonstrated by the state of th

- omplied with the relevant applicable requirements of the in Quality Control (SQC) 1, Quality Control for Firms that uots and Reviews of Historical Financial Information Assurance and Related Services Engagements. ducted and our examination as above, we
- requisities unto en any working day between 10.00 hours and 16.00 hours up to the last date of receipt of Postal Baliot Form specified in the Postal Baliot Notice. The auxited accounts for the period from April 1, 2017 to March 31, 2018 and the audited accounts for the period April 1, 2018 to December 31, 2018 are also available on the Company's website at https://www.infosys. comforwatory.

- report that:
 Part B Disclosures in accordance with Schedule IV of the Buyback Regulations.
 1. DATE OF BOARD AND SHAREHOLDERS' APPROVALS
 The Beain approval for the Buyback was granted on January 11.2019 and the shareholders' approval for the Buyback, by way of postal ballot,
 was received on Match 12.2019. The results of which were announced on Match 14.2019.
 2. MINIMUM AND MAXIMUM NUMBER OF EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS
 AND COST OF FINANCING RTHE BUYBACK.
 2. If the Maximum Buyback Price and the Mannum Buyback Size, the indicative maximum number of Equity Shares bough back void be
 10.252 MD005 Early Shares, compring approximating 2.395 of the public of the Schupta of the Comparison of the 10.2019 as of December 31.2019
 and as on the date of the Public Announcement (on a standatione basis). If the Equity Shares are bought back at a price below the Maximum

Leense Ir sat Mannenance MI / Insurance Copy / Ungue bespinote Bil (rough and insu), advention, bil an out more than three months od, (iii) Bank Account Satament Pasabook – normer than three months od, (iv) Self-declaration by High Court and Supreme Court Joges, simp and mere address, sesued by any of the following: Bank Managem of address, sesued by any of the following: Bank Managem of Software Courtsman Bank J. Revealed Court Present Software Courtsman Bank J. Revealed Court Present hed. /Mu mmercial Banks / Schedu nal Foreign Banks / Gazette epresentatives to the Legis iments issued by any govern Dublic reduction representatives to the capitation Assetting's Paraliment Jocometti saved by any power memory to adulticity authority and (vii) elevity and / document with address, saved by any other biologing, Canting Stand Colore Theory Sector University, Scheduled Commercial Barks, Public Francial Institution, Collegia aditionation to Universities and Professional Bodies such as ICAI. ICVAI. ICSI. Ber Courcil ex.; to her memory. Reason that that comments having an expiry date should be valid on the date of submission. Control.

- 4.13 Shareholdern are free to sell or hold their physical Early Shares entirely at their discretion and that process is designed in accrdance with Buyback Regulations only to assist these shareholders holding Equity Shares in the physical form, who are desirous of a similing their Equity Shares and who would like Shares holding Physical Shares should not have been shareholders holding Physical Shares should not help the Share Shares Sha

- Buyback Regulations The Company shall submit the information regarding the Equity Sharss tought back by it, to the indian Stock Exchanges on a day basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on https://www.inforkys.com/ investor/shareholder.services/Pages/Buyback-2019.aspc on a day basis. ADS holders are perimited to convert ther ADS into Equity Shares, and, subsequently, ofto to sall sub-Equity Shares on the Indian Stock Exchanges during the Buyback period. METHOD OF SETTUT EMENT
- 19 ADS holders are permitted to convert ther ADS into Equity States, and subsequently optic and subsectifications and subsectifications and subsectifications and an analysis of the subsection of the mathematical subsections. In the company will pay the subsection of the subsecti 5.1
- 5.2
- 5.1 Extinguishment of Physical Shares: Physical shares bought back by the Company during a month shall be extinguished and physically destroyed by the Company in the presence of Kotak Mahindra Capital Company Limited (Merchant Banker), Kanyy Finitech Private Limited (Registrars) and the Statulory Auditor of

Excerpts from the Statement of Profit and Loss

the Company by the 15th (infleenth) day of the succeeding month provided that the Company undertakes to ensure that all Physical Shares bought back are extinguished within '7 (seven) days from the last date of completion of the Buyback, in completance with the Buyback, Regulations. Consideration for the Ecuty Shares bought back by the Company anall be paid only by way of cash.

- Overview of the Company (i) Infosys as obtained in next-parention digital services and consulting. The Company enable clients in 64 countries of navgate that digital instructionation. With over three decades of experience in managing the systems and workings of plottal points. The Company has the test event in the setter of the system of the systems and the system of the digital points. The Company has the system with all of predicted the systems of the systems of the system of the setter of the systems of the systems with all of particular the other at the systems of the systems with all of grant at calls to design it is always-on lawring approximation and customer design it is always-on lawring approximation ecosystem. In systems and these from its minimation ecosystem.
- Digital · Core

6.2

Create Service Scoringie traditional offerings of the Company that have solied and industrialized over the years. These promity include application management envices, propretary application development services, independent validation solutions, produ-engineering and management, intrastructure management services, traditional enterprise application implementation, support and integration services. Products and Platforms include

 Finacle³ Finacle⁵
 Fdge Suite
 Infosys Nia⁵
 Infosys McCamish
 Panaya⁵
 Skava⁵

(iii) The Company's corporate headquarters, is located at No. 44, Electronics City. Bengaluru, 560100, India and the telephone number of this office is +91-80-2852 0261 / extn 87775.

number of this office is +91-80-2882 (281 / exh 67775. Financial information about the Company. The brief audited financial information of the Company, as extracted from the audited financial statements as at, and for the last three financial years ended. Alter 51: 2016, March 51, 2017 and March 51, 2018, and for the nine months ended December 51. 2015 is provided below.

Based on the audited standalone financial statements under (i) Based on the audited standalone financial statements under for the rine months ended December 31, 2016 and for the verse ended March 31, 2018 and March 31, 2017 and March 31, 2018.

(Corore, except per share data)

	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 201
'eriod	9 Months	12 Months	12 Months	12 Month
tevenue from Operations	54,171	61,941	59,289	53,98
other Income, net	2,215	4.019	3.062	3.00
otal Income	56,386	65,960	62.351	56,98
otal expenses excluding interest, depreciation and tax 17	40,241	44,644	42.082	38,27
nterest	NIL	NIL	NIL	NI
Nepreciation	1,171	1,408	1,331	1,11
rofit before tax	14,974	19,908	18,938	17,60
rovision for tax (incl. deferred tax)*:	4,092	3,753	5,120	4,90
rofit after tax 🕫	10,882	16,155	13.818	12,69
ther comprehensive income / (loss) net of tax	66	21	(18)	(2
otal comprehensive income	10,948	16,176	13,800	12.69
				cept per share da
is on	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 201
is on quity Share Capital	Dec 31, 2018 2,184	Mar 31, 2018 1,092	Mar 31, 2017 1,145	
				1,14
quity Share Capital	2.184	1.092	1.148	1,14
quily Share Capital teserves and surplus ^{k(7:6)}	2.184 60,749	1,092 62,410	1,148 66,869	1,14 59,93 61,08
quity Share Capital teserves and surplus ^(27,6) let worth / Shareholders equity ⁽¹⁾	2.184 60,749 62,933	1.092 62.410 63,502	1,148 66,859 68,017	1.14 59,93 61,08
quily Share Capital teserves and surplus ^(در رور) tet worth / Shareholders equity ^{۱۱۱} old debt	2.184 60,749 62,933	1.092 62.410 63,502	1,148 66,859 68,017	1,14 59,93 61,08 NI
uity Share Capitai teserves and surplus ^{kurab} let worth / Shareholders equity ^{un} old debt /ey Financial Ratios	2.184 60,749 62,933 NIL	1.092 62,410 63,502 NIL	1,148 66,859 68,017 NIL	Mar 31, 201 1.14 59,93 61,08 NI #27.6 #132.9
quity Share Capital eserves and surplus ^{torials} let worth 'Shareflets equity'' otal debt let Financial Ratios amings per share (1) (Basic) ²⁴⁷⁶	2,184 60,749 62,933 NIL 24,91	1.092 62.410 63.502 NIL #35.64	1.146 66.859 68.017 NIL #30.08	1,14 59,93 61,08 NI #27.6

	Panaya as Held for Sale' During the year ended March 31, 2018 and quarter ended June 30, 2018, the company recorded ₹589 crore and ₹265 crore respectively on	L
	account of reduction in the fair value of investment in Panaya ansing on remeasurement on such reclassification as 'Held for Sale'.	
	During the three months ended December 31, 2018 the company reclassified its investment in Skava and Panaya from Held for Sale'. Accordingly, during the quarter	Ŀ
	ended December 31, 2018, the Company recorded ₹469 crore arising on remeasurement on account of reclassification from 'Held for Sale' in respect of the investment.	
	m Skave.	
8.	. In December 2017, on account of the conclusion of an Advance Pricing Agreement (APA) with the US Internal Revenue Service (IRS), the Company had, in accordance	
	with the APA, reversed income tax expense provision of £1,432 crore, which pertained to previous penods which are no longer required.	-

(i) Based on audited consolidated financial statements under in AS for the nine months ended December 31, 2018 and for the years ended Nation 51, 2019, Nation 13, 2017 and March 31, 2016 Excerpts from the Statement of Profit and Loss

			(< crore e	xcept per share data;
Period Ending	Dec 31, 2018	Mar 31, 2018	Mar 31, 2017	Mar 31, 2016
Period	9 Months	12 Months	12 Months	12 Months
Income from operations	61,137	70,522	68,484	62,441
Other income	2,218	3,193	3,080	3,123
Total income	63,355	73,715	71,564	65,564
Total expenses excluding interest, depreciation and tax 171	46,117	51,511	49,880	45,362
Interest	NIL	NIL	NIL	NIL
Depreciation	1,480	1,863	1.703	1,459
Profit before non-controlling interests / share in net profit / (loss) of associate	15,758	20,341	19.981	18,743
Share in net profit / (loss) of associate including impairment	NIL	(71)	(30)	(3)
Profit before tax	15,758	20,270	19,951	18,740
Provision for tax (incl. deferred tax) [®]	4,426	4.241	5,598	5.251
Profit after tax C	11,332	16.029	14,353	13,489
Other comprehensive income / (loss), net of tax	196	343	(278)	291
Total comprehensive income	11,528	16,372	14,075	13,780

Joyuse regulations in the Euroy Divises bought back by the Company shall be paid only by very and calast **Elevin Information about the Company** Hatory and Overview of the Company Inforsy wais incorporate on July 2 1981 in Pune, Mahanashira, Indoy, as inforger Consultante Finale Linet a pointal Imméd April 1992 and to Inforsy Technologues Private Linet of April 1992 and to Inforsy Technologues Private Linet of April 1992 and to Inforsy Technologues Private Linet of April 1992 and to Inforsy Technologues Linet of April 1992 and to Inforsy Technologues Linet of Capus Balance and the state of the state of the Company changed is name from Inforsy Technologues Linet of stock excanges in India in June 1993. The Company competed solution and the state of the state of the stock excanges in India in June 1993. The Company competed solution and the state of the state of the stock excanges in India in June 1993. The Company competed solution and the state of the state of the stock and solution and the Company Company and solution and the state of the stock and solution and the stock and solution of solutions and solution and the stock and solution and the stock and solution of solutions and solution and solution and solution and the stock and solution and solution and solution and solution and solution of solution and solution a

Overview of the Company

(ii) Effective Financial Year 2019, the Company classified its solution into the following categories :

Digital Services controls and solution offerings of the Company that enable our clients to transform there businesses these isoluce directings that enables outsidemer experience, these isoluce directings that enables outsidemer experience, and IDT noteminal legacy between the company systems. They are primarily categorized as under:

Experience Insight Innovate
 Accelerate Assure

* High is the highest price recorded for the Equity Share of the Company duving the said penoo # Low is the lowest price recorded for the Equity Share of the Company duving the said penod @ Average price is the autimetical average of closing prices during the said period

Twelve months period ended	High ^ (₹)	Date of High	No. of Equity Shares traded on that date	Low * (₹)	Date of low	No. of Equity Shares traded on that date	Average price® ₹	Total volume traded in the period
01-Apr-16 to 12-Jun-15		15-Apr-15	15,59,446	1.908.00	14-May-15			11.28.46.711
	2.245.00	15-Apr-15	15,59,446	1,908.00	14-May-15	15,58,461	2.045.68	11,28,45,711
15-Jun-15 to 31-Mar-16	1.237.00	28-Mar-16	53,93,755	932.65	10-Jul-15	37,05,761	1.096.13	70.95,58,962
31-Mar-17	1.279.30	03-Jun-16	19,99,190	901.00	09-Nov-16	63,82,079	1.064.76	89.92,35,12
31-Mar-18	1.221.05	24-Jan-18	1.03,02,359	860.00	22-Aug-17	2.46,21,299	996.67	1,24.85.66,580
Last six months	High (₹)	Date of High	No. of Equity Shares traded on that date	Low (*)	Date of low	No. of Equity Shares traded on that date	Average price ₹*	Total volume traded in the period
01-Sep-18 to 03-Sep-18	1.467.90	03-Sep-18	54,88,164	1,430.00	03-Sep-18	54,88,164	1,434.25	54,88,164
04-Sep-18 to 30-Sep-18	748.50	04-Sep-18	1,53,70,124	692.00	21-Sep-18	1,43,50,769	726.82	14,05,44,389
Oct-18	764.90	01-Oct-18	82,52,398	629.90	26-Oct-18	54,64,141	687.39	18,65,38,368
Nov-18	689.70	01-Nov-18	58,60,244	599.85	26-Nov-18	1,50,75,209	653.75	16.97,40,06
Dec-18	713.70	14-Dec-18	95,60,576	637.35	26-Dec-18	61,78,552	671.45	15.47,14,993
	351.00	31-Jan-19	1.38.25.233	651.00	04-Jan-19	78.89.310	708.29	21.25.09.848
Jan-19	751.30	31-Jan-19						

The Company announced a bonus issue of 1 share for every share held by the shareholders on July 13, 2018 with the record date on September 5. 2018. The Company had also announced a bonus issue of 1.1 in FY 2016 with the record date on June 17, 2015.

A 4. 15 4. 5 4.

Some: www.membra.com "Align the higher are encoded for the Equity Share of the Company during the said period # Low all he levels price recorded for the Equity Share of the Company during the said period @ Answeptices to the sametimular aliverge of collarge prices dings the said period @ Answeptices to the sametimular aliverge of collarge prices dings the said period 10.3 The Company announced a borus issue of 1 share for every share held by the shareholders on July 13, 2018 with the record date on September 5, 10.6. The Company and alide announced borus issue of 1 in FY 2016 with the record date on June 17, 2015. 10.4 The market price immediately after the date of the resolution of the Board of Directors approving the Buyback is as follows

Date	Description	NSE		BSE		
		High (?)	Low (?)	High (₹)	Low (१)	
	Day prior to Notice of Board meeting to consider Buyback					
07-Jan-2019	proposal was given to NSE and BSE	673.60	661.50	682.80	662.35	
11-Jan-2019	Board Meeting Date*	685.50	672.5D	686.00	672.80	
14-Jan-2019	First Trading Day post Board Meeting Date	710.20	695.95	709.00	695.70	

The Board, at its meeting held on January 11, 2019, approved the proposal for the Buyback at a price not exceeding ₹800/- (Rupees Eight Hundred Only) per equity share 11. Present capital structure and shareholding pattern

11.1 The capital structure of the Company, as on the date of this Public Announcement and the proposed capital structure of the Company post completion of the Buyback will be, as follows:

Particulars	As on date of the public announcement	Post completion of the Buyback*
Authorised :		
4,80,00.00,000 Equity Shares of ₹ 5/- each	24.00.00.00.000	24.00.00.00,000
issued:		
4,36,89,31,444 Equity Shares of ₹5/- each fully paid up	21,84,46,57,220	21,32,84,07,220
Subscribed and fully paid up:		
4,36,89.31,444 Equity Shares of ₹5/- each fully paid up	21,84,46,57,220	21.32,84,07,220
Assuming the Company buys back the Maximum Buyback Shares. The capital structure post completion of the Buyback Equity Shares bought back under the Biryback.	may diller depending or	the actual number of

11.2 As on the date of this Public Announcement, there are no partly paid up Equity Shares or calls in arrears

11.3 As on the date of Public Announcement there are no outstanding instruments convertible into Equity Shares (excluding instruments which upon conversion / exercise do not result in a fresh issuance of shares or increase in the paid up share capital of the company except 4/3.2312 outstanding and vested and unvested employee stock options. As of December 31.2018, the Company had outstanding and employee stock options. As of December 31.2018, the Company had outstanding and stock and unvested and unvested employee stock options. As of December 31.2018, the Company had outstanding and the company

Profit after tax attributable to: Owners of the Company 11,330 16.029 14.35 13.48 Non-controlling interests Excerpts from the Balance Sheet and Key Financial Ratio As on Dec 31, 2018 Mar 31, 2018 Mar 31, 2017 Mar 31, 2016 Equity share capital Equity share capital Reagives and surplus^{10,10} Net worth / shareholder's equity¹¹ Total eet Key Finanolal Ratos Earnings per share (1) Book value per share (1)¹⁰ Dect-Guarty ratio⁴⁴ Return on net worth (%)¹⁶ Rete: 1.14 62,807 64,983 63,63 64,92 60,60 N 26.06 149.46 #35.53 #149.36 #31.4D #29.5 #135.0 #150.9 NA 23.11 NA 20.81 NA 21.85 24.69

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 4 Adjusted for Statements 2018 to one state(1:1)
 International adjusted in the second state of the Company (international adjusted in the second state of the

Details of Exercise Account of the system preterior of 1.1422 core, which pertained to previous periods which are to save request to the comparison of the core of

March 8 2019. In terms of the Escow Agreement, the Company has opened an escrow account in the name and style "Infosys Lid Buyback – Escrow Account" bearing the account number 2913294427. In accountance with Regulation 20 of the Buyback Regulations, the Company shall depend in the explorement to 25 00 for total considering parabolit for the Buyback in the Escow Account and annumber for a batin, garanter issued in theory accounts that annue up the required escow annound under the Buyback Regulations. In accounts and annue the Buyback Regulations, the Munagers to the Buyback will be empowered to potent the Escow Account and the Bunghack Regulations. In accounts with the Buyback Regulations, the Munagers the Buyback will be empowered to potent the Escow Account and the bank guarties. Such Bank guarantes shall be availed untal 03 days shall which we is latter.

8.2. If the Company is unable to complete Buyback equivalent to Minimum Buyback Size, the amount held in the Escrow Account up to a maximum of 2.5% of the Maximum Buyback Size, shall be liable for forfeiture in accordance with the Buyback Regulations. 3.3 The balance lying to the credit of the Escrow Account will be released to the Company on completion of all obligations and in accordance with Buyback Regulations.

Firm Financing Arrangements

9.1

92 Based on the resolution of the Buyback Committee dated March 15, 2019 in this regard, and other facts / documents, Deloitle Haskins & Selfs LLP. Statutory auditors of the Company (Firm Registration number 117386WW-10016; Chartered Accountants, have certified, vide there teleter dated adtroft 5, 2015 that the Company maked irm financian granagements for Utilining the obligations under the Buyback. 9.3 The Manager to the Buyback, having regard to the above, confirm that firm arrangements for fulfilling the obligations under the Buyback are in place.

10. Listing Details and Stock Market Data

10.1 The Equity Shares of the Company are listed on BSE and NSE. Further, the ADSs of the Company are listed on the NYSE 10.2 The high, low and average market prices of the Equity Shares for the preceding three years and the monthly high, low and average market prices of the Equity Shares for the six months preceding the date of this PublicAnnouncement and their corresponding volumes on BSE and the NSE are as follows:

Twelve months period ended	High ^ (₹)	Date of High	No. of Equity Shares traded on that date	Low ^e (?)	Date of low	No. of Equity Shares traded on that date	Average price ^e ?	Total volume traded in the period
01-Apr-15 to								
12-Jun-15	2,244.00	13-Apr-15	33,879	1,910.00	14-May-15	1,32,623	2,045.55	1,01,74,61
15-Jun-15 to								
31-Mar-16	1,234.65	28-Mar-16	1.62.252	932.55	10-Jul-15	1,54,023	1,095.00	3,80,19,66
31-Mar-17	1.278.00	03-Jun-16	63.514	900.30	9-Nov-16	4.08.320	1,054.79	6,67.61,21
31-Mar-18	1.220.00	24-Jan-18	5.31.006	861.50	22-Aug-17	19.67.963	996.52	9,03.30,1
Last six months	High (č)	Date of High	No. of Equity Shares traded on that date	Law (?)	Date of low	No. of Equity Shares traded on that date	Average price ₹*	Total volum traded in th perio
01-Sep-18 to 03-Sep-18	1.467.00	03-Sep-18	6.28.171	1,430.00	03-Sep-18	6,28,171	1,433.45	6.28,1
04-Sep-18 to 30-Sep-18	748.45	05-Sep-18	6,25,030	692.00	21-Sep-18	7.73.924	728.86	76.17,3
Oct-18	754.95	01-Oct-18	37,61,334	630.D0	26-Oct-18	3,97.563	687.05	1,59,59,0
Nov-18	693.90	01-Nov-18	3,49,193	600.65	26-Nov-18	6,28.314	653.54	1,33,29,9
Dec-18	714.00	17-Dec-18	6,12,157	637.70	26-Dec-18	4,40,867	671.20	1,06,28,5
Jan-19	751.00	31-Jan-19	11,28,305	651.15	04-Jan-19	5,32,339	707.93	1,37,53,2
	771.15	08-Feb-19	3,12,650	723.00	19-Feb-19	2.28,364	746.90	55.79.1

Page:	12

12 Months

Dec 31, 2018 Mar 31, 2018 Mar 31, 2017 Mar 31, 2016

12 Months

12 Months

Period Ending

13

THE TIMES OF INDIA, KOLKATA MONDAY, MARCH 18, 2019



TIMES NATION

likely today

Interfy LOCIAY Mumbai: Peter Mukerjea (64), an accused in the Shee-na Bora mureter case, was admitted to JJ Hospital on Saturday with chest pain. Doctors said a cardiae diag-be carried out on Monday. Sources said Mukerjea had been complaining of pain for five days. 'Investi-gations are being carried being carried out on Monday. Sources said Mukerjea had been complaining of and DF Sanjay Surasa, medi-cal superintendent. JJ Hos-pital. Sources said he was likely to undergo an angiog-raphy on Monday. ms



ars in the communist party's ars in the communist party s regime and those were lost ye-ars for the state. We had tho-ught that the call for 'parlbar-tan' will bring change to the state. But we found a bad clo-ning of those days (of Left

DSUE. CHIMA New Delhi: Chinese am-bassador to India Luo Zhao-hui on Sunday exuded con-fidence on resolving the sticky issue of designating Massood Azhar a global ter-rorist, days after. Beiling Massood Azhar a global ter-portst, days after. Beiling Massood Azhar a global ter-portst, days after. Beiling Massood Azhar a global ter-portst, days after Beiling Massood Azhar a global ter-portst, days after Beiling Massood Azhar a global UN to ban the Jashe-Adhar and ter will be resolved. This is only a technical hold and the matter can be resolved tation, "Luo said, adding th-at China understood India's concerns on the issue. m

enshwhite overtrease corporate bodies), foreign institutional investors / foreign porticlo investors, non-reaident Indians, members of foreign nationally and ADS holdens with underlying called States compared to the with second claudi Equity Shares, called States compared to the second claudi Equity Shares, to the second clausi and regulators framed thereunder, it any, income that Act, 1991 and unities and regulators framed thereunder, it any, income subject to such rules and regulators framed thereunder, it any, income subject to such and regulators framed thereunder. A subject and the second second second second second second second and the second second second second second regulated from concerned set/orders in the second reads will be subject to seporate and regulators that there thereunder. A sin Act, 1999 and nucles and regulators that the thereunder. A sin claim and second second second second second second regulated business and regulators that de texture (DSB must claim and second second second second second second moneidents (TN) and non readent thereunder. A sin claim and second second second second second regulated business and positions that and there in the Sphase claim and second regulated business and regulators that second regulated business in regulated within port RBI approxil regulated in the event copies of such sporous and not submit the resent copies of such sporous and not submit the resent copies of such sporous second submitting by againing to proceed to an the Sphase, the N submitting regulated the resent copies of such sporous and not submitting the second second second for submitting regulated the resent copies of such sporous and the submitting second second second second the second for submitting second second second second second for submitting second second second second second for submitting second second second second second for submitting second second second secon

required in the event copies of such approvals are not submitted by agreeing to participate in the Buykack, the NR and NR shareholders give the Company the authority to make, sign, execute, deliver, acknowledge and perform all agricultants to file regulatory reportings, it required, including form FC-TRS, if necessary and undertake to provide assistance to the Company for such regulatory reportings, if required, by the Company.

for such regulatory reportings, if required, by the Company, To the best increasing at the Company, as on the date hered, there is no other statuthy or regulatory approval required to implement the BuyPack and the the substatute and the date and althing or regulatory approval becomes applicable subsequently, the BuyPack other will be to sub-statute and the subsequently. The BuyPack other will be to be sub-statute and the subsequently althing or regulatory approval becomes applicable subsequently. The BuyPack other will be to be sub-statute and approvals recessive for transfer of here Equity Shares to the Company sate dotation such statutory or regulatory approvals, as may be required from time to the Buyback. Collection and Birding America

15. Collection and Bidding Centres

The Buyback will be implemented by the Company by way of open market purchases through the Indian Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centres and bidding centres is not applicable. Compliance Officer and Investor Service Centre

16.1 The Company has designated the following as the Investor Service Center for the Buyback

KARVYII

KARVYIIIEEEE Kary Finisch Privite Limited (formerly Karvy Computershare Private Limited) Kary Selenim Wore (F) Fol Nos 31 & 32, Financial District Nanakramputa, Seriingampathy Mandal, Hyderabad - Sooza), India Contact Person: M. Mural Krishna Phone: 914 00 716 2222 Fax: 914 02 331 1551 Email: enancel mGSAsivy.com SEBI Registration: NINf00000221 Validity Pendo: Permanent Registration

STATUTORY APPROVALS
 Prevant to Sections 80, 69, 70 and 110, and all other applicable provisions, or the Companies Act, 2013 and the rules made memory of the Companies Act, 2013 and the rules made the provision of the propagation of the propagation of the approval for the Buyback, by way of postal ballet concluded on Micro 12, 2019.

March 12, 2019. 14.2 The Buykash from each elipble shareholder is subject to all approvals if any required, under the provisions of the Companies from the time being. The elipble shareholdes hand be solely responsible for determining the requirements for, and obtaining, all such staticity approvals and consents as may be required by them in order to sell their Equiv Shares to the Company pursuant to the Buykask.

14.3 The Buyback from the eligible shareholders who are residents outside India including foreign corporate bodies (including



- 18.2 In case of any query, the shareholders may contact the Registrar & Transfer Agent on any day between 10:00 a.m. and 5:00 p.m. Indian Standard Time at the aforementioned address except Saturday, Sunday and Public holidays.
- Saturday, Sunday and Public holdays. 16.3 The Company has designated the following as the Comp Officer for the Buyback: Name: A. G. S. Almantha Designation: Company Societary Designation: Company Societary No. 4.4. Electronics: Cip, Nour Road, Bengatur. 500 100. India Tel: +11 80 4110 7775 Fax: +118 02820 0754 Establish caleformer company societary 1.4.4 in oxex of any calefordiatory on to address investor orienant
- In case of any clarifications or to address investor grievance, the Shareholders may contact the Compliance Officer, from Monday to Friday between 10:00 a.m. and 5:00 p.m. Indian Standard Time on all working days, at the above mentioned address. 17. Merchant Banker to the Buyback
- The Company has appointed the following as Mai Buyback:

Co kotak

Contact Maining Capital Company Limited 278KC, Lis Hoor, PotNo. C47, GT Block, Bandra Kurla Complex, Bandra (East), Mume 400 051 Contact Person: Canesh Rane Phone: +912-24353 0128 Fas: +912-243733 2447 East]: project Indes/subcisica2019@kotak.com SEBI Registration: IMMOD000710 Validity Period: Permanent Registration

Validity Period: Permanent Registration Directors' Responsibility As per Regulation 24(1)/ja) of the Burybock' Regulations, the Boards As per Regulation 24(1)/ja) of the Burybock' Regulations, scored ful and final responsibility for all the information contained in the public Announcement and for the information contained in the schedrin any based in relation the Buyback and confirm is which may based in relation the Buyback and confirm information and does not contain any maleading information. The public Announcement is assaud unlear the authority of the Board in terms of the resolution passed by the Buyback committee in its meeting dated March 15, 2019. For and on behalf of the Board of Directors of Inforges Limited

For and on term of Infosys Limited Sd/-

Salil Parekh	U.B. Pravin Rao	A.G.S. Manikantha			
Chief Executive Officer and Managing Director	Chief Operating Officer and Whole-time Director	Company Secretary			
DIN: 01876159	DIN: 06782450	M. No. A21918			
Date: March 15, 2019 Place: Bengaluru					

Versite Orders, assummers. The includes certain "forward-dooking statements." These forward-dooking statements are based of a number of assumptions concerning thuter events made using information currently available to the Managemer. In other the state of the Company's control Comership, these forward-looking statements are based of a number of exhibit the Company's control. Comership, these forward-looking statements are been forward of a number of exhibit the Company's control. Comership, these forward-looking statements can be identified by the use 'anticipant', selever', vestimati', vespect', intend', will 'yropect', seek', should and similar expression. All statement the aspected borniff to the Company's numbers is the anticipanid timing of generals mating to the Blogback, and the materially not those simple by the forward-looking statements, including, among them 'them's cluster actual results or the forward-ooking statements include, but are not limited to, the possibility that the Blogback, and the formation of these documents in the "Risk action" actions of the cluster actual statements for the company's numbers of the statements and the cluster actual and the statements the the indicated on and all mode documents of the "Risk action" actions of the cluster actual actual for the Blogback and the the forward-ooking statements include, but are not limited to, the possibility that the Blogback is not the forward-ooking statements include, but are not limited to, the possibility that the Blogback is not the forward-ooking statements include, but are not limited to, the possibility the forward-ooking statements include, but are not statement the statement the statement the statement that the statement is the statement that the statement is the statement that the statement is the statement the statement the statement that the statement the statement that the statement the statement the statement that the statement that the statement the statement that the statement the statement that the stateme than statements of histori costs of the Buyback, in pected benefits and ack; and the expected

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Frontrule) now, "She said at seminar organised by the by Sama Prasad Mooleyne, Sama Pras

vested and unvested employee stock options (excluding instruments which upon conversion / exercise do not result in a fresh issuance of shares or increase in the paid up share capital of the Company) pursuant to exercise of which the Company would be required to issue a smammum of 23,444 (16 Equity Shares to the employees of the Company) and the Company shall not issue any shares or other specified securities, including to way of bons. Bit the exployed of the Buyback Reputations, the Company shall not issue any shares or other specified securities, including to way of bons. Bit the exployed of the Buyback Reputations, the Company shall not issue any shares or other specified securities, including to way of bons. Bit the exployed of the Buyback Reputations, the Company shall not issue any shares or other specified securities, including to way of bons. Bit the exployed of the Buyback Reputations, the Company shall not issue any shares or other specified securities, including to way of bons. Bit the exployed of the Buyback Reputations, the Company shall not issue any shares or other specified securities, including to way of the Buyback Reputations.

Pre Buyback

	No. of Equity Shares	% of Shares	No. of Equity Shares	% of Shares
Promoters and / or persons who are in the control and / or acting in concert (Promoter Group)	56,01,82,338	12.82	56,01,62,338	13.1
Indian Financial Institutions	31,73,073	0.07		86.87
Banks	17.09.234	0.04	3,70,54,99,106	
Mutual Funds	58,46,44,086	13.38		
Indian Public & Corporates	95,54,85,110	21.88		
Foreign Institutional Investors	1.49,15.64,414	34.14		
NRIs	2,58,96,923	0.59		
Foreign Nationals and Overseas Corporate Bodies	21,618	0		
American Depository Shares (ADS)	74,62,54,648	17.08		
Total	4,36,89,31,444	100.00	4,26,56,81,444	100.00

74,62,54,648 17.08 100.00 4,26,56,81,444 urning that as a part of the Buydack, Maximum Buyback Shares are bo val number of Equity Shares bought back in the Buyback.

12. Shareholding of the Promoters, Directors and KMPs

- 12.1 For the aggregate shareholding of the Promoters and directors of the promoter entities as on March 15, 2019, please refer to Paragraph 8 of Part A above.
- 12.2 For the details of the transactions made by the persons mentioned in paragraph 12.1 above, please refer to Paragraph 9 of Part A above.
- PartA acove.
 12.3 The Promoters are not permitted to deal in the Equity Shares on the Indian Stock Exchanges or off-market, including inter-se transfer of Equity Shares among the Promoters from the date of the shareholders approval until the last date for the Buyback as specified in Paragraph 3 of Part B above.
- specified in Paragraph 3 of Part B above 12.4 The aggregate shareholding of the Prenders as on date of Part Partie Announcement is 12.82% of the total equily share capital of the Company. While the Promoters are on a displate to participate in the Buyback, depending on the number of Equity Shares bought back by the Company, their effective shareholding percentage in the Company, will increase manginally.
- Such an increase in the percentage holding / voting rights of the Promoters is not an active acquisition and is incidental to the Buyback and falls within the limits prescribed under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. 12.5

- inguistons. 2011. anagement Discussion and Analysis on the likely pact of the Buyback on The Company B Buyback is not likely to cause any material impact on the display learning of the Company, except to the extent of display learning of the Company, except to the extent of the company could have behavior of the company could have thereaded to the company could have behavior of extent of the company of the company of the company extent of the company o 13.1
- investment recome 12 the Buyeak is not expected to impact growth opportunities for the Company. 13 The Buyeak is generally expected to improve return on equity the opportunities of the equipable the the equipable there is the equipable the there is the the Buyeak with the output of the equipable there is the the Buyeak with construct to the outple data. The Buyeak with the equipable there is the structure of the Buyeak with the equipable the equipable the there is the Buyeak with the equipable the the structure of the Buyeak with the structure of the Buyeak with the Buyeak with the structure of the Buyeak with the Buyeak with the Buyeak with the the Buyeak with the Buyeak with the Buyeak with the Buyeak the Buyeak with the Bu
- uant to Regulation 16(ii) of the Buyback Regulations noters are not entitled to participate under the Buyback. 12.4
- Promotes are not entitled to participate under the Buyback. 13 The Buyback of Dayly Shares with not result in a charge in control or otherwise affect the existing management structure of the Company. 13 G Consequent to the Buyback and based on the number of Equity Shares bought back from the athreholders excluding the Pronotes, the shareholders pattern of the Company would undergo a change, however public shareholding shall not fail below 25% of the total fully paid up equity share capital of the Buyback 25% of the total fully paid up equity share capital of

the Company: As required under Section 68(2)(d) of the Companies Act. 2013 the table of the appreptie of secured and unsecured debts week by the Company wall and the more than baics the paid up explify share coupled and the memory and clouding a committee thereof. Tary constituted by the Board or periors normalised by the Board to exercise to powers in reliator to the Bolyback. will be completed within a maximum period of months from the date of opering of the Bolyback. The Company shall not withdow the Bulyback after the Public Announcement has been made. In accordance with Regulation 24 ((0)) of the Bulyback autors the Bulyback after the Public Announcement has been made.

- the Buyback after this Public Announcement has been made. In accordance with Regulation 24 ((i)) of the Buyback Regulations, the Company shall not made further capital for a period of one year building the statement of the statement of the statement State Statement and the statement of the statement instruction and the statement and the statement of the statement and the statement and the statement of the state the statement of the Buyback Reprint of the statement of the state the statement of the Buyback Reprint of the statement of the statem

activities balance of the Company have not and shall not deal in 13.12 The Promotes of the Company on the Indian Stock Exchanges or off market, including by way of inter-se transfer(s) of Equity Shares among the Promoters during the period from the date of passing the board resolution, till the closing of the Offer. STATUTORY APPROVALS

ut the expiny of the Buyback Period Consequent to the Buyback and based on the number of Equity Shares bough backs by the Congeny from its Mareholders (other than from its Promoters and Promoter Group), the shareholding pattern of the Company would undergo a change. The Congany shall transfer from its free reserves a sum equal to the normal value of the Equity Shares purchased through the details of out transfer halb be disclosed in its subsequent audited Balance Sheet.