

**Infosys Technologies to Announce First Quarter Results on July 10, 2001**

Bangalore, India and Fremont, California, USA. - July 2, 2001 - Infosys Technologies Limited (NASDAQ: INFY), a leading software consulting firm, will announce results for its First Quarter ended June 30, 2001 on Tuesday, July 10, 2001, Indian Standard Time (IST) (on the night of Monday, July 9, 2001, US Eastern Time (ET)). The results will also be available on the Infosys web-site at [www.infy.com](http://www.infy.com).

Following the release, Infosys' Chairman and CEO N. R. Narayana Murthy, Managing Director, President and COO Nandan M. Nilekani, and Director - Finance & Administration and CFO T. V. Mohandas Pai, will comment on the company's performance in the quarter. This will be broadcast on the Internet at 11:00 a.m. IST on July 10, 2001 (at 1:30 a.m. on July 10, 2001, ET), and can be accessed at [www.infy.com](http://www.infy.com) or [www.broadcast.com](http://www.broadcast.com).

The Infosys management's comments will be telecast by CNBC India to its viewers in India at 11.00 a.m. IST on July 10, 2001 and following the telecast, Mr. Nilekani will participate in a telephonic Question & Answer session with the viewers of CNBC India. Viewers interested in participating in the Question and Answer session may send their requests to [cnbci@tv18online.com](mailto:cnbci@tv18online.com).

The company will conduct a conference call at 6:00 p.m. IST (8:30 a.m. ET) on July 10, 2001, where senior management will discuss the company's quarterly performance, answer questions from participants, and provide an outlook for revenue and earnings for the quarter ahead and the fiscal year. To participate in the conference call, callers in the US / Canada can dial 1-888-455-0062, and callers from outside the US / Canada can dial +1 (712) 257-2361. Please dial the number five to ten minutes ahead of the scheduled start time and provide the confirmation number, which can be obtained from P. R. Ganapathy in the US at +1 (510) 742-3030 (e-mail [guns@infy.com](mailto:guns@infy.com)) or Sumanth Cidambi in India at +91 (80) 852-2380 (e-mail: [sumanthc@infy.com](mailto:sumanthc@infy.com)) The operator will provide instructions on asking questions before and during the call. As participation in the call is limited to 100 participants, early registration is encouraged.

Interested parties in India can listen in by dialing the toll free number 1-600-33-8093 or 1-600-33-8094. If you are unable to access the toll free number, you may listen in through the toll numbers +91 (80) 228-8180 or +91 (80) 933-9333. Please dial any of these numbers five to ten minutes ahead of the scheduled start time and provide the confirmation number, which can be obtained from Sumanth Cidambi at +91 (80) 852-2380 (e-mail: [sumanthc@infy.com](mailto:sumanthc@infy.com)). As participation through these numbers is limited to 60 participants, early registration is encouraged. Participants in the call through these numbers can only listen to the proceedings, but will not be able to ask questions.

Questions can be sent via e-mail prior to and during the call, to P. R. Ganapathy (e-mail: [guns@infy.com](mailto:guns@infy.com)). Please allow for delays in delivering e-mail when sending questions.

The conference will also be available to all interested parties at [www.infy.com](http://www.infy.com), [www.broadcast.com](http://www.broadcast.com) and [www.nasdaq.com](http://www.nasdaq.com). Please visit the web site at least fifteen minutes ahead of the scheduled start time to register and to download and install any necessary audio software.

For those who cannot access the live broadcast, a replay will be available shortly thereafter at 1-800-704-0516 (toll-free) or +1 (402) 220-0328 (toll) and a transcript will be available, within 72 hours, at [www.infy.com](http://www.infy.com). The replay will be available through August 7, 2001.

The quarterly financial results will also be available through a Fax-On-Demand service. The Fax-On-Demand service will be operational from 10:30 a.m. IST onwards, on Tuesday, July 10, 2001 (from 1:00 a.m. on July 10, 2001, ET). This service will be available through facsimile number +91 (80) 852-2444.

**Summary of events (IST)**

Event	Date and Time (IST)	Web-site/ Channel	Telephone / Fax No.
Earnings release over the wire services	Morning of July 10	<a href="http://www.infy.com">www.infy.com</a>	
Fax-On-Demand service	From 10:30 a.m., on July 10		+91-80-852-2444
Video broadcast of management's comment on the results	At 11:00 a.m., July 10	CNBC <a href="http://www.infy.com">www.infy.com</a> <a href="http://www.broadcast.com">www.broadcast.com</a>	
Earnings conference call	At 6:00 p.m., July 10	<a href="http://www.infy.com">www.infy.com</a> <a href="http://www.broadcast.com">www.broadcast.com</a> <a href="http://www.nasdaq.com">www.nasdaq.com</a>	1-888-455-0062 (Toll-free) +1 (712) 257-2361 (Toll) Listen-only for callers in India +1-600-33-8093 or +1-600-33-8094 (Toll-free) +91 (80) 228-8180 (Toll) +91 (80) 933-9333 (Toll)
Replay of conference call	Till August 8	<a href="http://www.infy.com">www.infy.com</a>	1-800-704-0516 (Toll-free) +1 (402) 220-0328 (Toll)

**Summary of events (USA-ET)**

Event	Date and Time (ET)	Web-site	Telephone / Fax No.
Earnings release over the wire services	Night of July 9	<a href="http://www.infy.com">www.infy.com</a>	
Fax-On-Demand service	From 1:00 a.m. on July 10		+91 (80) 852-2444
Video broadcast of management's comment on the results	At 1:30 a.m., July 10	<a href="http://www.infy.com">www.infy.com</a> <a href="http://www.broadcast.com">www.broadcast.com</a>	
Earnings conference call	At 8:30 a.m., July 10	<a href="http://www.infy.com">www.infy.com</a> <a href="http://www.broadcast.com">www.broadcast.com</a> <a href="http://www.nasdaq.com">www.nasdaq.com</a>	1-888-455-0062 (Toll-free) +1 (712) 257-2361 (Toll) Listen-only for callers in India +1-600-33-8093 or +1-600-33-8094 (Toll-free) +91 (80) 228-8180 (Toll) +91 (80) 933-9333 (Toll)
Replay of conference call	Till August 7	<a href="http://www.infy.com">www.infy.com</a>	1-800-704-0516 (Toll-free) +1 (402) 220-0328 (Toll)

**Contact**

Sumanth Cidambi, India +91-80-852-2380 <a href="mailto:sumanthc@infy.com">sumanthc@infy.com</a>	P. R. Ganapathy, U.S. +1 (510) 742-3030 <a href="mailto:guns@infy.com">guns@infy.com</a>
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**About Infosys Technologies Limited.**

Infosys is an IT consulting and service provider, providing end-to-end consulting for global corporations. The company has partnered with several Fortune 1000 companies, providing a wide range of services for technology driven business transformation initiatives. These services include e-strategy consulting and solutions, large application development and enterprise integration services. Infosys also has product co-development initiatives with numerous communication and Internet infrastructure companies that are creating the building blocks for the digital economy.

The Global Delivery Model of the company leverages talent and infrastructure in different parts of the world to provide high quality, rapid time-to-market solutions. Infosys' US headquarters is located in Fremont, California; the company also maintains offices throughout the US, Europe and Asia. For more information, contact P. R. Ganapathy at +1 (510) 742-3030 in the USA or visit us on the World Wide Web at [www.infy.com](http://www.infy.com).

**Safe Harbor**

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2001. These filings are available at [www.sec.gov](http://www.sec.gov). Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.