

Infosys Technologies becomes first company to achieve
CMMISM Level 5 for offshore and onsite operations
Development Centre in Chennai wins the prestigious honour

Bangalore, June 27, 2002 – Infosys Technologies (NASDAQ: INFY) has become the first Indian software company to be assessed at CMM Integrated (CMMISM) Level 5, for its offshore and onsite operations. This is the first time that an offshore software company has included the onsite operations of a project as part of the assessment. Infosys' Development Centre in Chennai went through a rigorous assessment and was assessed at CMMISM Level 5, a feat achieved by less than 5 companies worldwide.

CMMISM is a new model released by the Software Engineering Institute (SEI), USA, and is an enhanced version of the Capability Maturity Model that integrates various other frameworks created by SEI. CMMISM enables not only the strengthening of software engineering processes, but also risk management and structured decision-making. It also facilitates the effective integration of people capability maturity aspects with the software engineering discipline.

Infosys has been a pioneer in implementing the practices of the CMMISM model at various offsite and onsite centers. Infosys' development centre in Chennai has been using the CMMISM based processes since October 2001 and providing measurable business benefits to the organization.

"We are proud to be the first Indian company to be assessed for our offshore as well as onsite processes," said Satyendra Kumar, Head - Quality, Infosys Technologies Ltd. "We believe that this model is helping us systematize our onsite operations as well as manage risk quantitatively, enabling us to enhance our global competitiveness."

"The appraisal team, which used one of the most rigorous methods of assessment, looked at 24 process areas as applied to all aspects of work, including onsite teams and customer relationships. The organization is clearly customer-focused, with an uncompromising attitude towards quality and on-time delivery, which was evident throughout the appraisal process. Infosys is to be congratulated on achieving CMMISM Level 5 in this appraisal." says Ed Weller from Software Technology Transition, USA, who was the lead appraiser for the assessment.

SM CMMI, and CMM Integration are service marks of Carnegie Mellon University

About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has approximately 10,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com.

Safe Harbor Provision

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2002. This filing is available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.