

Infosys to set up disaster recovery centre in Mauritius Capacity for 1500 people; investment of US\$ 25 million over three years

Bangalore, October 28, 2002: Infosys Technologies, a consulting and information technology services company today announced that it will set up its first disaster recovery centre in the island of Mauritius.

The centre, complete with infrastructure, network connections, telecommunication facilities as well as back up client data, will be on stand by to take over dient projects from across the globe, in case of any emergency. Serving as an alternate location in case of a disaster in other Infosys development centres, the disaster recovery centre will have a capacity to accommodate 1500 people.

The proposed centre will be operational from January 2003 on a rented site and move to the company's own 25-acre premises in about three years, with an investment of US\$ 25 million. The Infosys campus will also house a global development centre to service its international clients.

Announcing the company's plans, Mr S Gopalakrishnan, Chief Operating Officer and Deputy Managing Director, Infosys Technologies said, "Business continuity planning is an integral part of the project management processes at Infosys. The proposed disaster recovery centre at Mauritius will further our efforts in this direction and ensure that the work our clients entrust us with, does not suffer under any circumstance."

Welcoming Infosys to Mauritius, the Hon'ble Minister for IT and Telecommunication Mr. Deelchand Jeeha said, "We are delighted that the technology giant, Infosys Technologies, is setting up its first disaster recovery centre in Mauritius. We are happy to extend all our support and welcome Infosys to Mauritius, till now known primarily for its beautiful beaches and tropical climate. With the arrival of Infosys, we hope to develop the technological prowess of our country."

"We are extremely grateful to the Government of Mauritius for their assistance and support in helping Infosys set up the centre there", added Mr. Gopalakrishnan. "Mauritius is an ideal location for us because of its close ties with India, sound flight connectivity with many Indian cities and cost effectiveness of operations."

The centre will be well-connected to India as well as to Infosys centres in the US and the UK. In case of an emergency situation, such as natural disasters or political unrest, personnel will be relocated to the centre and work commenced instantly.

About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has approximately 13,000 employees in over 30 offices worldwide. For more information, visit <u>www.infosys.com</u>

Safe Harbour

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in



IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed- price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2002 and Quarter Report on Form 6 K for the quarter ended June 30, 2002. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

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