

Infosys partners with Fujitsu to enhance functionality of product suite

Dedicated offshore centre in Bangalore helps accelerate product development

Tokyo, Japan and Bangalore, India – 17 October, 2003: Infosys Technologies Ltd (NASDAQ:INFY) a global IT consulting and software services company today announced its partnership with Fujitsu Limited, a leading provider of information technology and communications solutions for the global marketplace. Infosys, with its global experience, will provide co-development and functionality enhancement services to the Fujitsu suite of software products. Infosys will enhance Fujitsu processes by bringing in new technology and IT skills. Through its association with Fujitsu, Infosys has entered the arena of product development in the Asia Pacific region.

Infosys will partner with Fujitsu in the area of middleware product development. The Infosys-Fujitsu relationship started in February 2002 and is expected to grow in the coming years. Fujitsu hopes to use Infosys' global experience and presence to roll out its products to new geographies across the globe.

Infosys recently opened an offshore development centre in India totally dedicated to Fujitsu projects. Started with 50 professionals, the centre will scale up to meet business requirements. Using its Global Delivery Model (GDM) – a proven framework for distributed project management and multi-location engagement teams – Infosys provides clearly defined process guidelines on software development standards that reduce engagement risk and ensure quality as the company accelerates the pace of product development.

"We are very happy with the value addition Infosys has brought to Fujitsu. Their expertise and skills have helped us to cost-effectively respond to business and market changes, and adapt in real-time to constantly changing requirements from our customers. Their strong process orientation along with domain knowledge has helped Fujitsu reduce time to market and significantly improve customer service and loyalty. Their experience in working across geographies will be an asset to Fujitsu in the global roll out of the Fujitsu strategic middleware products, Interstage™ and Systemwalker™. We look forward to a long term relationship with Infosys", said Mr. Yoshiyuki Tanakura, Group President, Software Group, Fujitsu Limited.

Charting out the relationship of the two companies, Srinath Batni, Director and Member of Board – Asia Pacific region, Infosys Technologies said, "Our partnership with Fujitsu has enabled us to innovate with technology and IT solutions to bring tangible business benefits to the product development company. We have been able to creatively use technology to make the Fujitsu products more robust and flexible to meet rapidly changing market requirements."

Added Prasanna Vatkar – Business Development Manager, Asia Pacific, Infosys Technologies, "As we move ahead, Infosys will continue to help Fujitsu deliver high-quality and aggressive time-to-market solutions. The GDM, pioneered by Infosys, will empower Fujitsu to meet the challenges of a rapidly changing market by leveraging IT to be a competitive advantage for them."

About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has over 19,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com.

Safe Harbor Provision

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2003. This filing is available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company. For more information, visit www.infosys.com