

## Infosys Technologies Felicitated by SUN Microsystems with Strategic Partner Award

## Recognition for Infosys' innovation, excellence in sales and commitment in the banking solutions space

**Bangalore, April 24, 2003** - Infosys Technologies Ltd. (NASDAQ:INFY) has been felicitated by SUN Microsystems, Inc. (NASDAQ:SUNW) with the "Strategic Partner Award" at their annual Asia Pacific International Software Vendor Summit. The award is presented annually to Sun Microsystems' top marketing alliance partners in each time zone. Infosys Technologies won the Strategic Partner Award for South Asia in recognition of their innovation in jointly creating a global Retail Banking Reference Architecture, excellence in sales and commitment to SUN's technologies. The award was presented to Infosys by Stuart Wells, Senior Vice-President, Market Development Organisation, during a glitzy function at APAC wide ISV Council meet in Singapore.

According to Alok Sharma, Director-Channel Sales Sun Microsystems India Private Limited, "Infosys Technologies has remained focused on building a retail banking reference architecture that will successfully address open, highly scalable and feature-rich solutions. Such solutions can expertly handle today's robust, networked applications of banks across the world. The company is known for its strong sales mechanism and has demonstrated this in its alliance with Sun Microsystems. The Sun and Infosys alliance aims to deliver superior value to mutual clients through joint marketing and technology initiatives. We are pleased to present Infosys with the Strategic Partner award for the South Asian region in recognition of their achievements."

According to Girish Vaidya, Senior Vice President and Head- Banking Business Unit, Infosys Technologies, "It is a great honor for us to be recognized amongst some of the world's best companies. We constantly strive towards bettering the value proposition we give to our clients. We believe our alliance with Sun, a leader in open enterprise computing platforms, will enable us to seize leadership and market share through a superior technology platform developed to handle the challenges of new age banking."

## About Infosys Technologies, Ltd.

Infosys, a world leader in consulting and information technology services, partners with Global 2000companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has over 14,000 employees in over 30 offices worldwide. For more information, visit <u>http://www.infosys.com/</u>.

About Sun Microsystems Inc. Since its inception in 1982, a singular vision – "The Network Is The Computer[tm]" -- has propelled Sun Microsystems, Inc. (Nasdaq: SUNW) to its position as a leading provider of industrial-strength hardware, software and services that make the Net work. Sun can be found in more than 170 countries and on the World Wide Web at <u>http://in.sun.com</u>.

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## Safe Harbor

Certain statements in this release concerning Infosys' future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, po litical instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20 F for the fiscal year ended March 31, 2002 and the Quarterly Reports on Form 6 K for the fiscal guarters ended June 30, 2002, September 30, 2002 and December 31st 2002. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward looking statement that may be made from time to time by or on behalf of the company.