

Infosys' SAP Upgrade service saves steel maker Sidmar 20%

16th July, 2004. Infosys (NASDAQ:INFY) today announced that its SAP Upgrade service offering has reduced time to market, improved quality of deliverables & reduced total cost of ownership for the SAP upgrade of Belgium based steel maker, SIDMAR.

The Infosys upgrade offering substantially reduced total project duration and brought Sidmar a rapid "Time-to-Market" which otherwise would have been extremely difficult to achieve. Trusted project execution capabilities, and CMM Level 5 frameworks were adopted during the entire project lifecycle, enabling Infosys to deliver a high quality trouble free upgrade, leading to rapid stabilisation and exceeding the expectation of Sidmar. The global approach to service delivery, coupled with a strong upgrade offering enabled Infosys to reduce the cost of Sidmar's SAP upgrade project by an estimated 20 percent.

Rajesh Rao, Associate Vice President and Head of SAP Practice at Infosys said, "This is yet more proof of Infosys' predictable and mature SAP service offering, which stands on par with Global leaders in SAP consulting & implementation. This firmly establishes the Infosys offering as a top class solution in the SAP upgrade space".

Expressing appreciation of Infosys' overall project management capability, and its SAP expertise, Mr. Ghislain Claeys, CIO of Sidmar said, "We would not have achieved this kind of success without a committed partner like Infosys helping us all the way. We are glad we chose Infosys for this project - they bring in world-class consulting skills, superb project execution capabilities and a high degree of predictability & reliability besides technological excellence to customers like Sidmar".

Integrated with ASAP methodology, the toolkit provides both estimation and execution tools, and delivers projects using CMMI level 5 processes. Infosys recently demonstrated the toolkit to global audience for the first time in Sapphire-2004 in Brisbane, Australia.

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About Sidmar

Sidmar (Ghent, Belgium) is an integrated coastal steel works, located on the west bank of the Ghent-Terneuzen canal in Belgium. Sidmar forms part of the flat carbon steel sector of Arcelor (www.arcelor.com), the largest steel producer worldwide, employing 104.000 people.

Sidmar products are mainly used in the automotive industry and other sectors requiring a high level of quality, including the white goods, furniture and metallic shelving, radiator, drum, pipe and construction industries. These products are the result of highly automated production processes using top technology.

Sidmar, however, accomplishes much more than simply producing and delivering steel. The development of its human resources is of paramount importance for the ongoing success and for the implementation of our top priorities: safety, quality, environmental care and cost consciousness. The company aims above all to satisfy the specific needs of its customers.

About Infosys Technologies Ltd. (NASDAQ:INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality,

rapid time-to-market and cost effective solutions. Infosys has over 25,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2004. This filing is available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.