

Infosys' Orissa Development Centre celebrates its 10th anniversary

Plans to increase headcount to over 4,500, with an added investment of Rs. 100 crore

Bhubaneswar, Dec 19, 2005: Infosys Technologies today celebrated the commencement of the tenth year of operation of its Bhubaneswar Development Centre. Infosys Bhubaneswar began operations in December 1996 and has grown to over 1,720 employees today. Honorable Chief Minister of Orissa Shri Naveen Patnaik graced the occasion as the chief guest at the celebrations. Shri Surjya Narayan Patro, Honorable Minister of Energy, IT & Tourism and Dr. Subas Chandra Pani, Chief Secretary, Government of Orissa were also present on the occasion. They were received at the Infosys campus by the senior management team of Infosys led by Mr. N R. Narayana Murthy, Chairman & Chief Mentor, Mr. K. Dinesh, Director and Member of Board, Mr. T.V. Mohandas Pai, Chief Financial Officer and Director and Mr. Ardhendu Das, Head, Infosys Bhubaneswar Development Centre.

The celebrations at the campus involved both Infosys employees and their families with various cultural activities held as a part of the day-long celebrations. The grand finale was a splendid musical evening at the Infosys campus.

Speaking on the occasion, Mr. Murthy said, "Tier-2 cities like Bhubaneswar will be the growth engines for the IT Industry in India. Infosys has taken a lead in this direction by investing more than Rs. 135 crore in its Bhubaneswar Development Centre. We contribute approximately 80% of software exports from the state, making Infosys the largest exporter from the Bhubaneswar STPI. Realizing the potential that the city has to offer, we plan to increase our headcount to over 4,500 over the next few years with an added investment of Rs. 100 crore."

The Development Center (DC) at Bhubaneswar anchors Infosys' relationships with multi-million dollar clients from Canada, Europe and North America. With a total built-up area of more than half a million square feet (46 acres), the center presently has the capacity to accommodate over 3,300 software professionals. Infosys Bhubaneswar campus not only provides state of the art Software Development Blocks and multiple food courts, but also includes facilities that help Infosys employees stay fit and have fun. The Employee Care Centre provides Infosys employees with recreational facilities such as squash, tennis, badminton, basketball courts, a swimming pool, a cricket ground and dormitories to relax. The centre also has videoconferencing facilities, satellite links, in-house medical facility and power supply backup for uninterrupted operation.

Infosys Technologies Limited has always been a company with a strong sense of social responsibility. Under the charter of Infosys Foundation, the Bhubaneswar centre has carried out various initiatives for the development of primary education, healthcare and rehabilitation of the underprivileged with an investment of more than Rs. 5.5 crore over the years.

About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys (NASDAQ:INFY) defines, designs and delivers IT enabled business solutions. These provide our clients with strategic differentiation and operational superiority, thereby increasing their competitiveness. Each solution is delivered with the industry-benchmark Infosys Predictability that gives our clients peace of mind. With Infosys, they are assured of a transparent business partner, business-IT alignment with flexibility, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 46,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2005 and our reports on Form 6-K. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.