

Leading Research Firm Rates Infosys as a "Global Provider" of IT Services to Retailers

Infosys is the Only Offshore Provider Included in the Global Category

BANGALORE, INDIA, January 31, 2006: Infosys Technologies (NASDAQ:INFY) today announced that it has been positioned as the only IT service provider to the retail industry with capabilities to compete head to head with both global and offshore service providers in the recently released AMR Research report "An Executive Guide to Selecting Retail Service Providers."

The report summary is available at <http://www.infosys.com/amr-retail-services/default.asp>.

Infosys' ranking can be attributed to a strong suite of retail offerings as well as the company's thorough domain expertise and ability to tailor solutions to address customers' unique business requirements. Infosys has continually evolved its retail industry IT service practice, significantly increasing the amount of business consulting it does for retail organizations. In doing so, Infosys has successfully made the transition to a provider of end-to-end services that help retail companies implement solutions that deliver both immediate and long term business value.

"Infosys leverages high-level relationships within retail clients based on successful technology engagements to lead more business process-driven engagements," said Robert Garf and Lance Travis in the November 2005 AMR Research Report, "An Executive Guide to Selecting Retail Service Providers."

"The AMR Research report validates our expertise in the retail sector and demonstrates our leadership among all offshore providers," said U B Pravin Rao, senior vice-president for Infosys' retail business unit. "AMR Research's recent report is indicative that a growing number of retail companies are looking at Infosys to provide end-to-end IT solutions to help manage costs and complexity while simultaneously gaining competitive advantage."

Infosys provides targeted IT solutions and services to help increase margins, enhance competitiveness and improve relationships across the value chain. It partners with clients to help them address the key challenges and issues that affect their industries. AMR Research specifically cited Infosys' industry-specific applications and methodologies and partnerships with retail software providers.

Of note, Infosys was listed as having "established" or "demonstrated capabilities" for specialty areas within Home Office Planning and Demand Intelligence, Store Operations and Supply Chain Planning and Execution.

About Infosys Technologies Ltd.

Infosys (NASDAQ: INFY) defines, designs and delivers IT-enabled business solutions. These provide our clients with strategic differentiation and operational superiority, thereby increasing their competitiveness. Each solution we provide is delivered with the industry-benchmark "Infosys Predictability" that gives our clients peace of mind. With Infosys, they are assured of a transparent business partner, business-IT alignment with flexibility, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 49,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com

Safe Harbor

This press release contains forward-looking statements within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2005 our report on Form 6-K for the quarterly period ended June 30, 2005 filed on July 28, 2005 and our report on Form 6-K for the quarterly period ended September 30, 2005 filed on October 21, 2005. These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in our filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.

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