

Analog Devices Reduces Certain IT Costs By More Than 40% With Infosys' Predictability and Process-Rigor

Additional Benefits Include Better Alignment of IT to Business and Improved Customer Experience

FREMONT, CA, March 6, 2006: Analog Devices, Inc., a global leader in high-performance signal processing solutions, today announced that it has realized a more than 40% reduction in the cost of operating its IT systems and processes in conjunction with Infosys Technologies Ltd.

Analog Devices was looking for an IT partner who could provide cost efficiency while helping the company be flexible in meeting growing business requirements. Over the past two years, Infosys has worked on multiple application development and maintenance projects for Analog Devices, enabling the company to successfully align its IT initiatives to business requirements.

Infosys has provided a wide range of services to help Analog Devices, including the enhancement of internet/intranet applications, infrastructure management/support for their web-based applications and SAP support in their sales and marketing operations. Additionally, improved content management, a refined website and an advanced internal process management portal led to significant increase in internal and external customer satisfaction. While Analog Devices grew steadily during this period, the Infosys partnership helped its IT organization retain its lean profile while increasing support and alignment with the business.

"Our business requires us to be agile as a company in a fast-moving, innovation-driven industry. Therefore, as an IT organization, we must be continuously improving. Our relationship with Infosys helped us rise to this challenge," said Larry Loh, CIO of Analog Devices, "Infosys' ability to ramp up and down on resources on very short notices, the depth and breadth in the skill sets of their people and their predictable delivery capabilities sets them apart from other global players. Infosys' process-driven approach gives us confidence in their on-time and on-budget execution, while its proprietary methodologies and tools ensure continued cost containment through process streamlining, defect minimization and rework elimination. We are delighted with the results Infosys produced to improve our competitive advantage."

The Infosys-Analog Devices relationship dates back to 1994 when Infosys assisted Analog with their original SAP/R3 implementation. After a break, the relationship resumed in late 2002 and continues to expand into new areas of engagement.

"Infosys' primary task of assisting Analog Devices to be flexible and efficient in the midst of tremendous growth was possible mainly through our sharp focus on their customers and business goals, as well as our utilization of the global delivery model, which allows us to tap into IT talent pools from around the world to deliver the best services at a highly competitive price," said Prasad Thrikutam, Head of the High-Tech and Discrete Manufacturing business unit at Infosys Technologies. "Analog Devices' culture engendered a high level of trust and transparency, which led to a healthy growth in the relationship, which only improved our ability to help ADI achieve competitive advantage under increasingly demanding business conditions."

About Infosys High-Tech and Discrete Manufacturing Practice

Infosys helps clients enhance their competitive advantage. Infosys solutions and services address the biggest challenges faced by high-tech and discrete manufacturing companies today – compressed product life-cycles, supply chain agility, global visibility and collaboration, better customer management, improved R&D productivity and regulatory compliance. Our solutions integrate

business process improvements, application implementation and integration and global sourcing of operations to deliver maximum business value in a fast and predictable way.

About Infosys Technologies Ltd.

Infosys (NASDAQ: INFY) defines, designs and delivers IT-enabled business solutions. These provide our clients with strategic differentiation and operational superiority, thereby increasing their competitiveness. Each solution we provide is delivered with the industry-benchmark “Infosys Predictability” that gives our clients peace of mind. With Infosys, they are assured of a transparent business partner, business-IT alignment with flexibility, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 49,000 employees and 36 sales and marketing offices across 17 countries. For more information, visit www.infosys.com

Safe Harbor

This press release contains forward-looking statements within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2005 our report on Form 6-K for the quarterly period ended June 30, 2005 filed on July 28, 2005 and our report on Form 6-K for the quarterly period ended September 30, 2005 filed on October 21, 2005 and our report on Form 6-K for the quarterly period ended December 31, 2005

filed on January 23, 2006. These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in our filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.

For further information please contact:

Infosys

North America
Rebecca Beyer
Bite Communications
Phone: 212-857-9374
Rebecca.beyer@bitepr.com

Asia Pacific
Bani Paintal Dhawan
Infosys Technologies
Electronic City, Hosur Road
Bangalore - 560100, India
Phone: 080 2852 2408
[Bani Paintal Dhawan](#)