

Infosys Technologies Limited sets July 14, 2006 as the record date for the issue of bonus shares

Bangalore, India – June 12, 2006: Infosys Technologies today announced that the shareholders of Infosys Technologies Limited approved the issue of bonus shares in the ratio of 1:1 (one share for every one share held), at the Annual General Meeting held at Bangalore on June 10, 2006. The shareholders also approved increasing the authorized share capital of the company from Rs. 150 crore to Rs. 300 crore.

The Board of Directors of Infosys Technologies Limited have set the date of July 14, 2006 as the record date for the issue of bonus shares.

About Infosys Technologies Limited

Infosys (NASDAQ: INFY) defines, designs and delivers IT-enabled business solutions. These provide our clients with strategic differentiation and operational superiority, thereby increasing their competitiveness. Each solution we provide is delivered with the industry-benchmark “Infosys Predictability” that gives our clients peace of mind. With Infosys, they are assured of a transparent business partner, business-IT alignment with flexibility, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 52,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com

Safe Harbor

Statements in connection with this release may include forward-looking statements within the meaning of US Securities laws intended to qualify for the “safe harbor” under the Private Securities Litigation Reform Act. These forward-looking statements are subject to risks and uncertainties including those described in our SEC filings available at www.sec.gov including our Annual Report on Form 20-F for the year ended March 31 2006, and actual results may differ materially from those projected by forward-looking statements. We may make additional written and oral forward-looking statements but do not undertake and disclaim any obligation to update them.

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