

Infosys BPO executives named in FAO Today's Superstars List

India, May 13 - 2008: Infosys BPO, the business process outsourcing subsidiary of Infosys Technologies, today announced that three of its top-level executives have been named in FAO Today's global Superstars List, now in its fourth year. Amitabh Chaudhry, MD and CEO, Infosys BPO, Ritesh Idnani, VP and Global Sales Head, Infosys BPO, and Michel de Zeeuw, Vice President, Infosys (Former SVP, Global Finance, Philips) have been ranked superstars, along with global leaders of the industry.

While Amitabh has been conferred the honor for his leadership in last year's \$ 28 million deal with Philips Electronics, Michel de Zeeuw has been recognized for ensuring that the integration of 1,400 employees was smooth and effective.

Ritesh Idnani, VP and Global Sales Head, Infosys BPO, was honored for establishing Infosys as the fastest-growing FAO provider in 2007, with innovative approaches to deal with structure, technology, and implementation.

The 2008 FAO Superstars list features 27 buyers, 24 advisors and opinion leaders, and 33 providers. The list has grown in stature, just like the global Finance and Accounting Outsourcing (FAO) market, and includes major players around the globe. While it has not experienced the explosive growth seen in previous years, FAO is expected to continue burgeoning, according to NelsonHall's most recently available BPO Index (3Q 2007).

"Infosys BPO is delighted to receive this ranking. We have a robust F&A practice and the ability to deliver F&A services seamlessly from multiple global locations. This, coupled with process excellence and our transformational approach, reinforces our leadership position in the fast-growing FAO segment. This recognition validates our strategy and the significant investments we have made in our F&A practice to add measurable business value to our clients," says Amitabh Chaudhry, CEO & MD, Infosys BPO Limited.

According to Elliot Clark, CEO, FAO Today, "Clearly, Infosys BPO has ascended to a position of global dominance in the finance and accounting outsourcing and transformation industry. When one thinks of a company that can manage large, complex engagements in multiple geographies, Infosys is now on the short list of top choices and their leadership is to be commended."

About Infosys BPO

Infosys BPO Ltd. (<u>www.infosys.com/bpo</u>), the business process outsourcing subsidiary of Infosys Technologies, was set up in April 2002. Today, it is ranked among the leading BPO companies in India by NASSCOM, Dataquest, the International Association of Outsourcing Professionals, Red Herring, FAO Today, NelsonHall and others. Infosys BPO focuses on integrated end-to-end outsourcing and delivers transformational benefits to its clients through reduced costs, ongoing productivity improvements and process reengineering. Infosys BPO operates in India, the Czech Republic, China, Philippines, Poland, Bangkok and Mexico and employs 16,295 people. It closed FY 2007 -08 with revenues of \$ 250.3 million.



About Infosys Technologies Ltd.

Infosys (NASDAQ: INFY) defines, designs and delivers IT-enabled business solutions that help Global 2000 companies win in a flat world. These solutions focus on providing strategic differentiation and operational superiority to clients. With Infosys, clients are assured of a transparent business partner, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 91,000 employees in over 40 offices worldwide. Infosys is part of the NASDAQ-100 Index. For more information, visit www.infosys.com

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