

Infosys BPO receives "Positive" Rating in Leading Analyst Firm's Comprehensive Finance and Accounting Business Process Outsourcing Market Scope Report

Bangalore, February 6, 2008: The Business Process Outsourcing subsidiary of Infosys Technologies has been rated 'Positive' by Gartner in its latest "Market Scope for Comprehensive Finance and Accounting Business Process Outsourcing 2007" Report 1.

The rating was based on Evaluation Criteria like Customer Experience, Geographic Strategy, Product/services, Market Understanding, Vertical Strategies, Market Responsiveness and Track Record

"We are delighted to receive this rating from Gartner. In my opinion, this proves that we possess a robust F&A practice and the ability to deliver F&A services seamlessly from multiple global locations. This, coupled with operational excellence and our ability to visibly transform processes, reinforces our leadership position in the fast growing FAO segment. I believe the recognition validates our strategy and the significant investments we have made in our F&A practice to add measurable business value to our clients across locations", says **Amitabh Chaudhry, CEO & MD, Infosys BPO Limited.**

1) Gartner, Inc., "MarketScope for Comprehensive Finance and Accounting Business Process Outsourcing, 2007 by Cathy Tornbohm, December 21, 2007

About Infosys BPO

Infosys BPO Ltd. (<u>www.infosys.com/bpo</u>), the business process outsourcing subsidiary of Infosys Technologies, was set up in April 2002. Today, it is ranked among the leading BPO companies in India by NASSCOM, Dataquest, the International Association of Outsourcing Professionals, Red Herring, FAO Today, NelsonHall and others. Infosys BPO focuses on integrated end-to-end outsourcing and delivers transformational benefits to its clients through reduced costs, ongoing productivity improvements, and process reengineering. Infosys BPO operates in India, Czech Republic, China, Philippines, Lodz, Bangkok, Mexico and employs approximately 13000 people. It closed FY 2006 -07 with revenues of approximately \$148 million.

About Infosys Technologies Ltd.

Infosys (NASDAQ: INFY) defines, designs and delivers IT-enabled business solutions that help Global 2000 companies win in a flat world. These solutions focus on providing strategic differentiation and operational superiority to clients. With Infosys, clients are assured of a transparent business partner, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 80,000 employees in over 44 offices worldwide. Infosys is part of the NASDAQ-100 Index. For more information, visit www.infosys.com

Infosys Technologies Ltd - Safe Harbor

Statements in connection with this release may include forward-looking statements within the meaning of US Securities laws intended to qualify for the "safe harbor" under the Private Securities Litigation Reform Act. These forward-looking statements are subject to risks and uncertainties including those described in our SEC filings available at www.sec.gov including our Annual Report on Form 20-F for the year ended March 31 2007 and our quarterly reports on Form 6-K for the quarters ended June 30, 2007 September 30, 2007 and December 31, 2007, and other recent filings, and



actual results may differ materially from those projected by forward-looking statements. We may make additional written and oral forward looking statements but do not undertake and disclaim any obligation to update them.

About the MarketScope

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