

# Infosys Technologies and Oracle Help Weatherford International Ltd. to Transform its Operations

Company Standardizes Human Capital Management Processes across Global Operations in 100 Countries in 18 Months

**Houston, Texas – May 12, 2009:** Infosys Technologies Limited (NASDAQ: INFY) and Oracle today announced the completion of the implementation of a global human capital management (HCM) system, based on Oracle's PeopleSoft Enterprise, at Weatherford International Ltd. (NYSE: WFT). This program has effectively transformed the company's processes by streamlining its HCM operations and reducing administration costs while enabling it to accelerate business decisions.

Weatherford, one of the largest global providers of innovative mechanical solutions, technology and services for the drilling and production sectors of the oil and gas industry, launched the program as part of "One Weatherford," a vision aimed at doubling the company's size within the next four years. Over a period of 18 months, Weatherford and Infosys partnered together to consolidate, standardize and automate processes across 800 service bases around the world. By working together, the companies were able to automate HR processes specific to each country. In one instance, the implementation of a single automated process produced more than US\$3 million in savings.

Weatherford business managers are now able to make strategic decisions based on real-time information. The HCM system enables instant access to data relating to employee capabilities of the company's 42,000 employees working in more than 100 countries, so managers can meet particular client needs as well as fulfill regional legal compliance mandates automatically. In addition, by moving to streamlined operations, the company was able to reduce cycle time for certain HCM tasks by as much as 85 percent.

"The key to success in this program was leveraging the operational and global human resources expertise of our HR team, and combining this with the global implementation experience of Infosys," said Neal Gillenwater, Vice President of Human Resources for Weatherford. "From defining global processes to engineering and implementing the HCM solution, Infosys has partnered with us to adopt best practices and transform successfully."

Weatherford chose Infosys as its implementation partner based on its enterprise software expertise, business consulting and technology leadership. The companies collaborated to reengineer many key HR processes that would leverage Weatherford's competitive advantages in oilfield operations. After a thorough evaluation, Weatherford selected Oracle's PeopleSoft Enterprise Human Capital Management solution based on its ability to adapt to the variety of local requirements in each country. As a result, Weatherford's corporate and regional HR groups were able to provide an insight into HR practices in their respective countries to enhance the effectiveness of the program.

"This large and complex project is successful because of the executive commitment from Weatherford, the combined knowledge of both Weatherford and Infosys, and support from the leading HCM vendor, Oracle," said Prasad Thrikutam, Senior Vice President and Head of Energy, Utilities and Services at Infosys Technologies. "Thanks to this combined effort, Weatherford may now leverage the single view of operations to achieve deeper relationships with both clients and employees."



"Weatherford's impressive cost and time savings due to the implementation of PeopleSoft Enterprise Human Capital Management demonstrates the value of the PeopleSoft solution for companies with geographically and operationally diverse operations," said Paco Aubrejuan, Oracle Vice President, PeopleSoft Enterprise. "PeopleSoft Enterprise Human Capital Management has the ability to significantly decrease operational costs associated with both core human resources processes and talent management programs, especially when implemented by a seasoned, strategic partner such as Infosys."

#### **About Oracle**

Oracle (NASDAQ: ORCL) is the world's largest business software company. For more information about Oracle, please visit our Web site at <a href="http://www.oracle.com">http://www.oracle.com</a>.

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# **About Infosys Technologies Limited**

Infosys Technologies Limited (NASDAQ: INFY) defines, designs and delivers IT-enabled business solutions that help Global 2000 companies win in a Flat World. These solutions focus on providing strategic differentiation and operational superiority to clients. With Infosys, clients are assured of a transparent business partner, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 104,000 employees in over 50 offices worldwide. Infosys is part of the NASDAQ-100 Index and The Global Dow. For more information, visit www.infosys.com.

## **Infosys Safe Harbor**

Statements in connection with this release may include forward-looking statements within the meaning of US Securities laws intended to qualify for the "safe harbor" under the Private Securities Litigation Reform Act. These forward-looking statements are subject to risks and uncertainties including those described in our SEC filings available at <a href="https://www.sec.gov">www.sec.gov</a> including our Annual Report on Form 20-F for the year ended March 31, 2009, and our other recent filings, and actual results may differ materially from those projected by forward-looking statements. We may make additional written and oral forward-looking statements but do not undertake, and disclaim any obligation, to update them.

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