

Infosys to host Analyst Meet

Bangalore, India – August 21, 2002 – Infosys Technologies Limited (NASDAQ: INFY), a world leader in consulting and information technology services, announced that it will host its Annual Analyst Meet on August 27, 2002 at the Infosys City campus in Electronics City, Hosur Road, Bangalore. The theme of this year's meet is "Living up to the Promise".

Mr. Nandan M. Nilekani, CEO, President and Managing Director, Mr. S. Gopalakrishnan, COO and Deputy Managing Director and Mr. T. V. Mohandas Pai, CFO and Director (Finance and Administration) will deliver the theme address. The various practice units and departments of Infosys will make presentations during the day. This is designed to serve as a forum for analysts to understand the company's operations in greater depth. At the conclusion of the meet, full-time members of the Infosys Board of Directors will participate in an "Open House" session where they will answer questions.

As always, the presentations made by various participants, a video archive and written transcripts of the day's discussions will be made available on the Infosys home page, www.infosys.com.

About Infosys Technologies Limited

Infosys, a world leader in consulting and information technology services, partners with *Global 2000* companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. For more information, visit www.infosys.com.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements that involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2002 and quarterly report on Form 6-K for the quarter ended June 30, 2002. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.