

Infosys Brainstorms On The Role Of India In Software Engineering Innovation With Technology Leaders

Bangalore - August 30, 2002: Infosys Technologies Limited (NASDAQ:INFY), a world leader in consulting and information technology services, today held a brainstorming session with some of the biggest names in the technology field on "Software Engineering Innovation: How can India be the leader?" at its campus in Bangalore. The panel discussion addressed some of the most important issues that are impediments to India emerging as a leader in Software Engineering Innovation including over reliance on processes and not research and innovation, exploration of limited domains etc.

The panelists fiercely debated topics including how far has India really come in the IT and at what level of maturity is the industry currently at, definition of IT and how India can improve the various components and what can the Indian software industry, academia and research do to help India take the lead in providing innovative solutions to these problems.

The panel discussion was lively and dotted with humour and practical illustrations. The panelists included eminent personalities like Prof. S Sadagopan, Director, IIT Bangalore; Prof. Bimal Roy, Prof-in-charge, (Applied Statistical Unit), Indian Statistical Institute, Kolkata; Prof. Pankaj Jalote, Professor & Head, Computer Science Department, IIT Kanpur; Dr A L Rao, President, Telecom & Internet Working Solutions, Wipro Technologies Ltd; Mr. Deependra Moitra, General Manager, (Engineering), Lucent Technologies Ltd & Member IEEE Software Editorial Board; Mr. Satyendra Kumar, Vice President, Head - Quality & Productivity, Infosys Technologies Ltd.

Dr Raja Ramanna, Director, National Institute of Advanced Studies and Member of the Rajya Sabha was the Guest of Honour at the event and marked the occasion with the launch of a book titled "The Art and Technology of Software Engineering: A Mosaic of Models and Methods" edited by Dr R Ramkumar, Principal Researcher, Software Engineering and Technology Labs (SETLabs), Infosys Technologies. The book is a collection of essays by six researchers in SETLabs and addresses the opportunities and challenges of web-based applications.

Speaking on the occasion, Mr. S Gopalakrishnan, Deputy Managing Director and Chief Operating Officer, Infosys Technologies Ltd said, "Infosys is proud that we are able to contribute to the software engineering discipline through the publication of this book. Some of the best practices from the research activities at Infosys are being shared through this and we hope that this will encourage more publications from Infosys and the industry.

In his keynote address, Dr Raja Ramanna, Director, National Institute of Advanced Studies and Member of the Rajya Sabha gave his unique insights into the nature of Quantum Computers and its future.

Dr R Ramkumar, Principal Researcher, Software Engineering & Technology Labs (SETLabs) said, "The release of the book marks a milestone in the history of Infosys as it showcases original software engineering research that has been conceptualised and executed entirely at Infosys in a manner that effectively bridges theory and practice."

For a detailed transcription of the discussion, please log on to the company's home page www.infosys.com

About Infosys Technologies Limited

Infosys, a world leader in consulting and information technology services, partners with *Global 2000* companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. For more information, visit www.infosys.com

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements that involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2002 and quarterly report on Form 6-K for the quarter ended June 30, 2002. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.