

Infosys Technologies to Announce Second Quarter Results on October 10, 2002

Bangalore, India and Fremont, California, USA. – October 01, 2002 – Infosys Technologies Limited (NASDAQ: INFY), a world leader in consulting and information technology services, will announce results for its Second Quarter ended September 30, 2002 on Thursday, October 10, 2002, Indian Standard Time (IST) (on the night of Wednesday, October 9, 2002, US Eastern Time (ET)). The results will also be available on the Infosys web-site, www.infosys.com.

Following the release, Infosys CEO, President and Managing Director, Mr. Nandan M. Nilekani, COO and Deputy Managing Director, Mr. S Gopalakrishnan, and Director – Finance and Administration and CFO Mr. T. V. Mohandas Pai, and other members of senior management will comment on the company's performance. This will be telecast by CNBC India to its viewers as a part of its "Boardroom" series, direct from Bangalore, at 10:30 a.m. IST on October 10, 2002 (this will not be telecast in the US). An archive of this event can be accessed at www.infosys.com at 1.00 p.m. IST on October 10, 2002 (at 3:30 a.m. ET on October 10, 2002).

Earnings call telecast by CNBC India (2:00 p.m. – 3:00 p.m. IST)

The company in association with CNBC India will conduct an hour-long conference call at 2:00 p.m. IST (4:30 a.m. ET) on October 10, 2002, where senior management will discuss the company's performance and answer questions from participants. This conference call will be telecast by CNBC India to its viewers, direct from Bangalore, at 2.00 p.m IST on October 10, 2002 (this will not be telecast in the US). To participate in the conference call, please dial the numbers provided below five to ten minutes ahead of the scheduled start time. The operator will provide instructions on asking questions before the call. As participation in the call is limited to 50 participants in Mumbai, 20 participants in Bangalore and 25 participants outside India, early registration is encouraged. An archive of this event will also be webcast on the Internet and can be accessed at www.infosys.com at 5.00 p.m. IST on October 10, 2002 (at 7:30 a.m. ET on October 10, 2002). A transcript of the conference call will be available, within 72 hours, at www.infosys.com.

The quarterly financial results will also be available through a Fax-On-Demand service, which will be operational from 10:00 a.m. IST onwards, on Thursday, October 10, 2002 (from 00:30 a.m. on October 10, 2002, ET). This service will be available through facsimile number +91 (80) 852-2444.

Summary of events

| Event | Date and Time (IST) | Date and Time (USA – ET) | Web-site/Channel | Telephone / Fax No. |
|---|-------------------------------|-------------------------------|--|---|
| Earnings release over the wire services | Morning of Oct 10, 2002 | Night of Oct 9, 2002 | www.infosys.com | |
| Fax-On-Demand service | From 10:00 a.m. Oct 10, 2002 | From 00:30 a.m., Oct 10, 2002 | | +91-80-852 2444 |
| Live broadcast of management's comment on the results | 10:30 a.m. Oct 10, 2002 | No telecast in the US | CNBC India | |
| Archived webcast of management's comment on the results | 1:00 p.m. Oct 10, 2002 | 3:30 a.m., Oct 10, 2002 | www.infosys.com | |
| Earnings conference call | 2:00 – 3:00 p.m. Oct 10, 2002 | 4:30 – 5:30 a.m. Oct 10, 2002 | India | TOLL, MUMBAI: +91-22-781-2277 +91-22-788-0404 +91-22-788-0405 +91-22-781-2300 No passcode TOLL, BANGALORE: +91-80-933-5400 +91-80-228-8180 No passcode |
| | | | Singapore | TOLL-FREE: +65 666-8-1060 Passcode: 120270# |
| | | | Hong Kong | TOLL-FREE: 800-933-188 Passcode: 120270# |
| | | | Japan | TOLL-FREE: 00531-65-3841 Passcode: 120270# |
| | | | UK | TOLL-FREE: 0800-89-8246 Passcode: 120270# |
| | | | Germany | TOLL-FREE: 0800-186-0398 Passcode: 120270# |
| | | | France | TOLL-FREE: 0800-90-8943 Passcode: 120270# |
| | | | US | TOLL-FREE: 1888-297-5258 Passcode: 120270# |
| Replay of conference call | Through Oct 16, 2002 | | | TOLL, MUMBAI: +91-22-788-0508 No Passcode |
| Earnings conference call | 6:00 – 7:00 p.m. Oct 10, 2002 | 8:30 – 9:30 a.m. Oct 10, 2002 | www.infosys.com | TOLL-FREE: 1-800-559-9370 |

| | | | | |
|----------------------------------|-----------------------------|-----------------------------|--|---|
| | | | <p>Passcode can be obtained from P. R. Ganapathy guns@infosys.com +1-510-742-3030 Or Sandeep Mahindroo (sandeep_mahindroo@infosys.com) +91-80-852 1734</p> <p>Questions during the call can be addressed to guns@infosys.com</p> | <p>INTERNATIONAL TOLL: +1-847-619-6368</p> <p>LISTEN-ONLY FOR CALLERS IN INDIA: (No Passcode) TOLL, MUMBAI: +91-22-781-2277 +91-22-788-0404 +91-22-788-0405 +91-22-781 2300 TOLL, BANGALORE: +91-80-933-5400 +91-80-228-8180</p> |
| <p>Replay of conference call</p> | <p>Through Oct 16, 2002</p> | <p>Through Nov 10, 2002</p> | <p>www.infosys.com</p> | <p>TOLL-FREE, USA/CANADA: 1-800-273-2451 INTERNATIONAL TOLL: +1-402-220-4791 NO Passcode</p> <p>TOLL, MUMBAI: +91-22-788-0509 No Passcode</p> |

Contact

| | | |
|---------------------------|--|---|
| <p>Investor Relations</p> | <p>V. Balakrishnan, India +91 (80) 852-0440 balakv@infosys.com</p> | <p>P. R. Ganapathy, U.S. +1 (510) 742-3030 guns@infosys.com</p> |
| <p>Media Relations</p> | <p>Tina George, India +91 (80) 852-0261 x7790 tina_george@infosys.com</p> | <p>Karen Hutton, U.S. +1 510-742-3046 Karenh@infosys.com</p> |

About Infosys Technologies Ltd. (NASDAQ: INFY)

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has approximately 10,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2002. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.