

DSP Merrill Lynch to host Fourth Quarter FY2002 Earnings Conference Call with Infosys Technologies Limited, Bangalore

Bangalore, India – April 1, 2002 -- Infosys Technologies Limited (NASDAQ: INFY), a leading software services firm, will announce its results for the fourth quarter and fiscal year ending March 31, 2002, on Wednesday, April 10, 2002.

DSP Merrill Lynch will host a conference call for interested parties. Infosys Chairman and Chief Mentor, Mr.N.R.Narayana Murthy, CEO, President and Managing Director, Mr. Nandan M. Nilekani, COO and Deputy Managing Director, S Gopalakrishnan and Director – Finance and Administration and CFO Mr. T.V.Mohandas Pai, and other members of senior management will comment on the company's performance and take questions from participants. The call will take place at 2:00 p.m. IST (4:30 PM in Hong Kong and Singapore and 4:30 AM ET) on Wednesday, April 10,2002. A live web-cast of the event will be available at <http://www.infy.com> and <http://www.streetevents.com> (Streetevents.com is a financial portal for institutional investors). Please visit the site at least fifteen minutes ahead of schedule to register yourself and to download and install any necessary audio software. An archive of the event will be available two hours upon completion of the event from the above websites. A replay of the conference call will also be available shortly thereafter at the numbers mentioned below. A transcript will be available within 72 hours at <http://www.infy.com>.

To participate in the conference call, please dial the numbers below five to ten minutes ahead of schedule. As participation is limited to 90 ports, early registration is encouraged. The operator will provide instructions on asking questions before and during the call. A replay of this conference call will be through Wednesday, April 17, 2002.

India callers	Primary Access Number: +91-80-933-5400 / 933-3400 Standby Number: +91-80-228-8180, No conference codes at these numbers
US	1-888-297-5258 TOLL-FREE, Conference code 816850#
UK	0800-89-8246 TOLL-FREE, Conference code 816850#
France	0800-90-8943 TOLL-FREE, Conference code 816850#
Germany	0800-186-0398 TOLL-FREE, Conference code 816850#
Hong Kong	800-933-188 TOLL-FREE, Conference code 816850#
Japan	00531-65-3841 TOLL-FREE, Conference code 816850#
Singapore	+ 65-6668-1060 TOLL-FREE, Conference code 816850# If you do not have access to toll free numbers at Singapore, please call on +65-6532-1188 [Overseas] or 1-800-532-1188 [Singapore local toll-free]
Other International callers	International Access Numbers: +91-80-228-8180
Replay	+91-80-933-5401 PIN: 101724# Operator Number: +91-80-228-8180

For more information, please contact:

Ms. Mitali B Ghosh at DSP Merrill Lynch Limited, 91-22-232-8661 or mitali_b_ghosh@in.ml.com

About Infosys Technologies Limited.

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. For more information, visit www.infy.com.

About DSP Merrill Lynch

DSP Merrill Lynch Limited (DSP ML) is one of India's leading investment bank and securities firm and is an affiliate of Merrill Lynch & Co. (ML), one of the world's leading capital raising, financial management and advisory companies. DSP ML is one of the top institutional brokers in India and has been consistently rated for its research and distribution capabilities by Institutional Investor, Asiamoney and Greenwich Associates. For more information, please visit www.dspml.com.

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2001 and the quarterly reports on Form 6-K for the quarters ended June 30, 2001 and September 30, 2001 respectively. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.