

Infosys' continuing search for excellence: To hire top talent from US and UK universities

- 300 American college graduates to join Infosys directly out of US universities
- Expanded recruiting initiative to hire 25 college graduates from UK in 2007

**Bangalore, India and Fremont, US: May 15, 2006** - Infosys Technologies Ltd. (NASDAQ:INFY) today announced its first large-scale plan to recruit 300 college graduates from universities in the United States this year and 25 graduates from the United Kingdom in 2007 as part of an ongoing commitment to create a diversified, global workforce. In 2005 - 06, Infosys doubled the percentage of non-Indian employees, hiring more than 25 different nationalities.

In the first phase, Infosys' university-level recruiting program in the US will bring more than 100 American college graduates to India in August, 2006. The new employees hired will develop their engineering skills at Infosys Development Centers across India for six months before returning to Infosys offices in the United States. This is the first global recruiting initiative of its size to bring foreign talent to India.

"This represents a very important landmark in the evolution of Infosys. We firmly believe that the future success of Infosys lies in its ability to create an environment that is open to people from different nationalities and ethnicities," said Chairman and Chief Mentor, Mr. N.R. Narayana Murthy, Infosys Technologies Ltd. "Through the breadth of understanding and cross cultural adaptability that can only be found in a diverse workforce, Infosys will play an even more strategic role for its clients," he added.

Infosys began recruiting for entry-level software engineer positions at top universities in the US following a successful pilot program that brought 10 young Americans to work in Bangalore. Applications were admitted from all majors, including liberal arts majors, for the software engineering position. In August 2006, more than 100 new employees from American universities will begin their careers at the Infosys Global Education Centre in Mysore, India, one of the largest corporate education centers of its kind in the world.

They will participate in a customized education program for four months, after which the American trainees will be relocated to various Development Centers throughout India for another two months before returning to various Infosys locations in the United States. Along the same lines, a pilot program will take place to recruit students from universities in the United Kingdom.

"As we expand our global presence, we need to attract bright talent from the local economies. It was with this in mind that we launched university-level recruiting program in the US," said Mr. T.V Mohandas Pai, Member of the Board - Human Resources and Education and Research, Infosys Technologies Ltd. "We plan to run a pilot at top universities in UK this year for 25 positions. We feel college graduates from the US and UK offer unique skills and perspectives that will blend with the skills of our Indian employees to expand our capabilities in all areas," he added.

While this initiative will be the first instance of Infosys recruiting graduates abroad for permanent positions, students from schools such as Stanford Graduate School of Business, MIT Sloan School of Management, Harvard Business School and the Said Business School of Oxford have been competing to visit Infosys' Bangalore campus for InStep, the Infosys internship program. Last year InStep received over 11,000 applications for 100 positions. InStep recruits students from 82 universities in 18 countries to come to India for 8 – 24 weeks to learn as an intern at Infosys.

Subsidiaries such as Infosys Consulting, Infosys China and Infosys Australia will also enhance Infosys' global workforce as they continue on their path of growth. Infosys Consulting Inc., the



consulting arm of Infosys Technologies Ltd., which primarily recruits in the United States, will reach 500 employees in the next two years while Infosys China hopes to reach 6,000 employees by 2010.

## **About Infosys Technologies Limited**

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has over 52,000 employees in over 30 offices worldwide. For more information, visit <a href="https://www.infosys.com">www.infosys.com</a>

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Statements in connection with this release may include forward-looking statements within the meaning of US Securities laws intended to qualify for the "safe harbor" under the Private Securities Litigation Reform Act. These forward-looking statements are subject to risks and uncertainties including those described in our SEC filings available at <a href="https://www.sec.gov">www.sec.gov</a> including our Annual Report on Form 20-F for the year ended March 31 2006, and actual results may differ materially from those projected by forward-looking statements. We may make additional written and oral forward-looking statements but do not undertake and disclaim any obligation to update them.

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