NEXT-GEN INTEGRATED COMPLIANCE REPORTING FRAMEWORK POWERED BY PEGA INFINITY

Making organization "Compliant" for Reporting Needs...

Financial regulators continue to evolve reporting requirements to maintain trust and transparency in the financial industry. Preparing high-quality reports and delivering it by deadline is a mounting challenge for any large financial organization. Also regulators are bringing many regional banks and buy side firms under their gamut. All of this has put additional burden on financial companies' resources and budget.

Many banks are already on their journey to build enterprise reporting environment. A solution that automates and streamlines the processes to generate and deliver reports in a timely manner is the need of the hour.

The Infosys Reporting Framework provides automated decision strategy to **MeNext Bank** for report creation, OCR for report comparison and validation, digitized workflow model for four eye check,

Dashboards to provide real-time view to managers and robotics process automation for reports delivery to regulators.

It will streamline report creation and approval process which will help organization to meet delivery deadlines and avoid hefty penalties.

The solution takes advantage of the below features to ease the reporting:

1. **Optical Character Recognition** used for scanning reports for better and efficient report comparison and validation which minimizes manual tasks and improves turnaround time.

2. **Pega Robotics** uses intelligent agents to take decision for report generation. It triggers reporting product or generates reports by adding content to standard templates and delivers it to regulators.

3. **Pega with Angular JS** helps create UIs & dashboards that provides rich and

responsive output with better customer experience. It provides real-time view of Case processing in form of charts and graphs to business users.

4. **Report scheduling** allows to set up report specific parameter, frequency and time of the day to trigger the report

5. **Natural Language Processing** to understand email request for ad-hoc internal and external reporting and trigger bot to initiate report generation

6. **Rule framework** allows admin to modify and evolve the rule to meet policy, security, performance, and reporting requirements.

7. **Pega Infinity** weaves all components in one stop automation strategy for report status, approval and communication thus preventing blockers and ensuring transparency and accountability.

Features and Benefits of the Infosys Reporting Framework:

- Helps reduce Operational and Reputational Risk by introducing efficiency and transparency

- Improves productivity by eliminating manual effort of report comparison and validation

- Reduces report approval cycle time through end-to-end monitoring and automated follow –ups

- Provides real-time view of Case Status, SLA, inbound files and outbound reports for Manager to take appropriate action

- Quick, Reliable and Automated Report delivery to Regulators

- Ability to define and manage reporting rules in a centralized environment

- Accelerates optimization and transformation of reporting landscape

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