Infosys®

Contract and Project Life Cycle Dynamics AX Solution

At Infosys, we believe that we are making a huge impact on our client's business transformation journey through Dynamics AX preconfigured client solutions. The impact on business transformation is achieved by reducing implementation risk and program implementation costs, increasing innovation and user adoption, and accelerating time-to-market. Recently we partnered with a client to develop a solution that transformed their supply chain, project management, HR, and finance core business processes, integrated transformational business capabilities, and utilized Microsoft Dynamics AX (ERP). Our contract and project life cycle Dynamics AX preconfigured client solution creates quantifiable value that yields revenue growth, operational cost reduction, working capital management enhancement, and tax liability reduction – values realized post-implementation.

The Infosys contract and project life cycle Dynamics AX preconfigured client solution transforms the four major opportunity areas of our client: contracts, projects, logistics, and billing.

Contracts	Projects	Logistics	Billing
Global contract setup	Project budgeting and pricing	Vendor management	Invoice / PO handling
Integrated planning and estimation	Global resource management	Logistics and supplier management	Intercompany billing
Contract administration	Project execution and control	Goods management	Payments
Contract governance	Risk identification and mitigation	Warehouse management	Terms and conditions compliance
Human resources	Global payroll management	Centralized HR data	Resource management
Finance and accounting	Accounts receivables	Asset management	Financial reporting

Figure: Contract and Project Life Cycle Solution Architecture

Solution category	Functional overview
Contracts	• Preconfigured end to end contract life cycle encompasses industry best practices, Infosys expertise, and client experiences
Projects	• Multiple versions of the required forms are pre-built to support the use and maintenance of multiple bill rates per employee • The solution takes the best capabilities of these forms and consolidates them into a single form that offers a pre-built capability to maintain consolidated projects and payroll timecard
Logistics	• Provides a single integrated system to handle logistics • No GL impact, as the stock status and inventory value remain visible • Accurate data inputs available to perform inventory valuation, inventory optimization, stock reconciliation, and spend analysis

Billing	• Solution provides accurate and timely billing to customers by:
	  ◦ Applying multiplier based on expenditure types to a base billing rate. The base rate can be either from employee rate schedule, job rate schedule, or from the HR base rate defined in HRMS
	  ◦ Applying burden cost and uplift amount

Creating value through the contract and project life cycle

The Infosys contract and project life cycle solution provides a clear linkage to the value levers that enable free cash flow to an organization.

Value lever	Benefits delivered
Increase revenue	• Enhanced revenue realization due to faster validation, approval, and allowances of time sheets • Increased revenue realization due to enhanced billing accuracy, T&C compliance, and multi-rate pricing
Reduce costs	• Enhanced vendor and logistics management through faster data management and analysis • Enhanced end to end contract management, analytics, and tracking • Improved HR efficiencies through access to centralized HR information and improved payroll process, and views into financial data
Enhance working capital	• Enhanced inventory management and fixed assets tracking driven by inventory and asset management modules • Enhanced receivables reconciliation, inter-company invoicing, transfer pricing, and subcontractor management • Improved efficiency and increased accuracy planning and budgeting for projects due to project management modules

For more information, contact askus@infosys.com

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