INFOSYS MVP MERCHANT ONBOARDING SYSTEM

MVP is a Merchant onboarding platform built over Actimize that can help banks and financial institutes to effectively onboard merchants with minimal human intervention and reduce the risks involved. The platform provides effective and seamless integration, advance case management and robust risk assessment of merchant before onboarding.

Problem Statement

- High Risk involved in Merchant Underwriting process
- Exhaustive checks for meeting compliance requirements
- Extensive Manual Interventions
- Time consuming onboarding process
- Time consuming development and integration with external services

Offerings

- End-to-end Onboarding solution and easy integration with internal & external systems
- Highly configurable, easily customized based on additional client specific requirement
- Effective Case management, Audit, Roles and Permissions, Reporting capabilities
- Capability for both on-premise and cloud deployment
- Straight through processing
- Can be offered as single solution or individual module , each module had capability to integrate with bank systems
- Option to do 2-pronged Principal checks for the merchant

Potential Use Cases in Cards & Payments

- Realtime screening and decision of merchant.
- Document and ID verification at UI during input.
- Configurable UI screens ,screening for ISO, independents agents and payment facilitators.
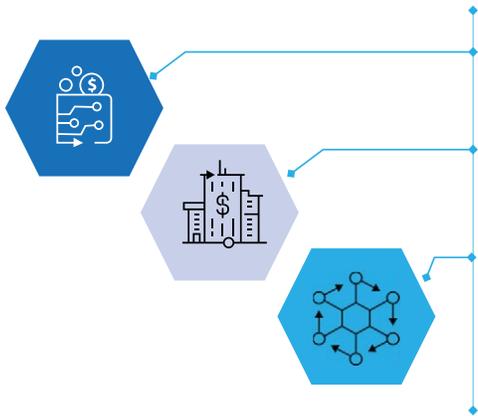- Quickly customizable for any compliance or rule change by bank.

KEY BENEFITS

- Reduced Total Cost of ownership (TCO)
- Backed By Robust Actimize Case Management Platform
- Global Platform
- Supports On-Premise and Cloud deployments

KEY FEATURES

- Plug n Play: Actimize based solution with rapid development capability
- Data capture: UI screen for data capture as well as webservice for effective integration
- Data transformation: Rule based data enrichment
- Parallel Processing : help in quick decision.
- Effective case management: Help user effectively manage the underwriting application
- Reporting: Capability to develop any reports based on user needs.
- Document Integration & Support of Mobile Devices

PROBLEMS SOLVED FOR CLIENTS

Infosys had partnered with a leading financial service company involved in merchant onboarding to migrate there existing system developed in Java and MF to Actmize based solution

Solution helped the client in effectively and quickly rollout the Automated Actimize based merchant onboarding globally .The solution helped to handle huge volumes of merchant onboarding application and provide swift decision

The solution effectively helped the client in data collecting and integration with inhouse system for Merchant Monitoring

VALUE PROPOSITION

- Innovative 'scale-out' architecture which have capability to handle huge volume of Merchant Onboarding request

- Rule based Model to help in real -time decision and reduce the workload of credit officer, help Credit officer in reviewing the Merchant application effectively

- Actimize based solution helps less coding and bug free development, reducing overall development cost for client and quick rollout
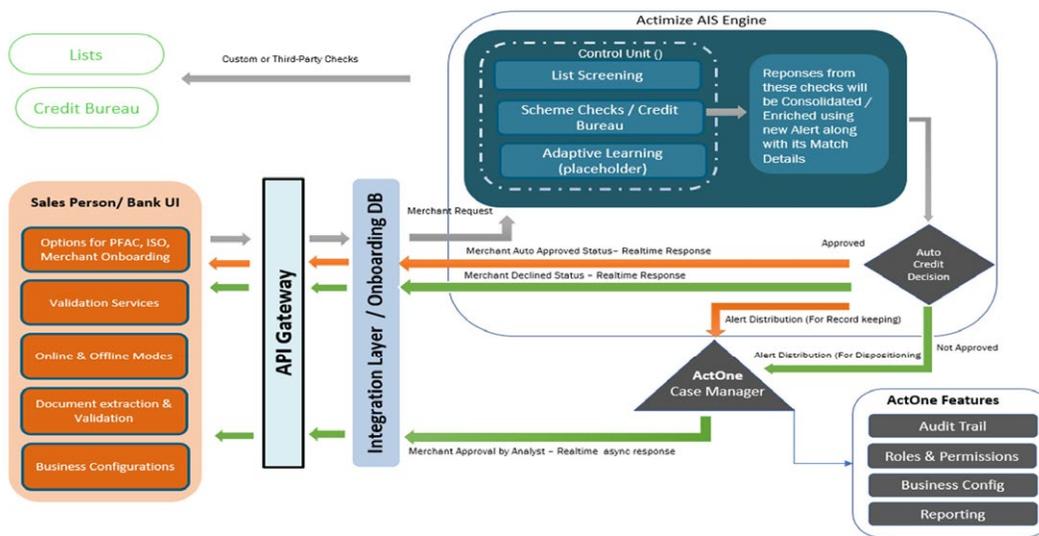
FEATURES PIPELINE

- Complete end to end package from merchant onboarding to Merchant Monitoring capability

- Enhanced onboarding platform with multi geographical capability, Multi currency capability

Process flow

For more information, contact askus@infosys.com

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