SAFE HARBOR

Certain statements in this presentation concerning our future growth prospects, financial expectations and plans for navigating the COVID-19 impact on our employees, clients and stakeholders are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding COVID-19 and the effects of government and other measures seeking to contain its spread, risks related to an economic downturn or recession in India, the United States and other countries around the world, changes in political, business, and economic conditions, fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry and the outcome of pending litigation and government investigation. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2021. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.
ABOUT Infosys

STRONG REVENUE GROWTH
US$14.91 bn LTM Revenue
13.0% Y/Y CC growth

HIGH DIGITAL SHARE
US$7.90 bn LTM/ 53.0% of revenue
37.5% Y/Y CC growth

STRONG OPERATING PROFIT / MARGIN
US$3.61 bn LTM / Margin at 24.2%

EMPLOYEES
280K with
39.1% women

MARKET CAP
US$94 bn*

LIQUID AND DEBT FREE BALANCE SHEET
Consolidated cash & investments
US$4.42 bn (31% of total assets)

FREE CASH FLOW
US$3.15 bn LTM

As of Q2 FY22
* MarketCap on 30-Sep-2021
We are a GLOBAL COMPANY...

A global company with presence in 50+ countries

- North America: 61.9%
- Europe: 24.8%
- Rest of World: 10.7%
- India: 2.6%

Segment data for Q2 FY22
8 of the top 10 US Banks
7 of the top 10 Global Insurance Companies
9 of the top 10 Global Pharma Companies

32.3% Financial Services
8 of the top 10 US Banks
7 of the top 10 Global Insurance Companies

2.4% Others

7.1% Life Sciences
9 of the top 10 Global Pharma Companies

8.5% Hi Tech
11 of the top 20 global hi-tech Companies

10.9% Manufacturing
All the top 10 Global auto companies

14.6% Retail
All of the top 10 global CPG companies

12.4% Communications
5 of the top 10 global telcos

11.8% Energy, Utility, Resources & Services
4 of the top 5 global O&G supermajors

Serving 187 of Fortune 500 Companies
We are a pioneering company with

MANY FIRSTS

- Incorporated in Pune
- First Indian company listed on NASDAQ
- Largest Indian secondary ADS offering of US$1.6 billion
- US listing transfer to NYSE
- Completes US$2 billion share buyback
- Gets listed on BSE / NSE
- Crosses US$1 billion in revenue
- Selected as original member of The Global Dow
- Crosses US$10 billion in revenue
- Completes US$2 billion share buyback
- Another US$2 billion capital return
- Unveils Navigate your Next strategy

Digital revenues cross 50% mark
CROSSES Rs100k crore in revenue
Announces ESG Vision 2030

US listing transfer to NYSE
Crosses US$10 billion in revenue
Completes US$2 billion share buyback
Another US$2 billion capital return
Unveils Navigate your Next strategy

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BUILDING BLOCKS
to creating Shareholder Value

Strong Corporate Governance

Corporate Social Responsibility

Sustainability

Shareholder Value Creation

Progressive capital allocation policy

Strong financial and operating parameters

Scale Agile Digital

Energize the Core

Expand Skilling

Drive Localization

Comprehensive and client-centric strategy

Large and growing market
We are a leading player in an industry projected to grow in double digits

Source: Gartner - Forecast: Enterprise IT Spending by Vertical Industry Market, Worldwide, 2010-2016, 4Q12
Gartner - Forecast Alert: IT Spending, Worldwide, 3Q20 Update, Oct 13, 2020 | Deity, GoI; Nasscom Perspective 2025
Growth numbers are in CAGR terms
The technology-led transformation of our clients’ businesses is creating new demand, but also new competitors.

The demand for quality talent in new areas is rising globally, increasing costs for attraction, retention and reskilling.

The rising but disruptive promise of automation.

Traditional IT services are rapidly commoditizing resulting in higher bargaining power for our clients.
Navigating your Next… Comprehensive and client-centric STRATEGY

- **Scale Agile Digital**
  Invest in digital capabilities and priority services

- **Energize the Core**
  Infuse AI and automation

- **Expand Skilling**
  Re-skill talent at scale for us and our clients

- **Drive Localization**
  Hire locally in markets, local delivery and training
Transforming our clients Digital journey through

**SCALE AGILE DIGITAL**

- Differentiate end-user experience
- Monetize & leverage big data
- Increase velocity of product and business model innovation
- Modernize and automate legacy process and technology assets
- Secure technology infrastructure and assure business performance
Accelerators for our DIGITAL TRANSFORMATION

Impactful solutions to complex challenges
Holistic digital solutions
Design studios for co-innovation
Targeted acquisitions & partnerships

Capability Building at scale
Wingspan: Digital platform for continuous learning
Strategic e-content alliances
Infosys Knowledge Institute

Assets for a hyper-productive enterprise
40K+ automation components & partnerships, Nia
AI-based industry platforms: Finacle, McCamish, Stater, Edge
Methodologies for operational efficiencies

Increased relevance with local talent
Emerging-tech innovation hubs
Innovation ecosystem access
Local recruitment and training

Agile service delivery
Full-stack, agile trained workforce
Redesigned agile workplaces
Distributed agile methodologies and frameworks
# 48 Digital Leader Ratings

Sustained Leaders – 16 | First time leaders – 24 | Moved to Leaders – 8

<table>
<thead>
<tr>
<th>ACCELERATE</th>
<th>INSIGHT</th>
<th>EXPERIENCE</th>
<th>ASSURE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Oracle / Oracle Cloud</td>
<td>Business Analytics</td>
<td>Digital Process Automation</td>
<td>Quality Engineering</td>
</tr>
<tr>
<td>Salesforce</td>
<td>Cloud Business Analytics</td>
<td>Digital Experience Consulting</td>
<td>Application Testing</td>
</tr>
<tr>
<td>SAP/SAP Cloud Migration</td>
<td>Data &amp; Analytics</td>
<td>Application &amp; Digital Consulting</td>
<td></td>
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<tr>
<td>Microsoft End to End Services</td>
<td>AI Driven Cognitive apps</td>
<td>Employee Experience</td>
<td></td>
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<tr>
<td>Application Management</td>
<td>Hyperscalers – AWS, Azure, GCP</td>
<td>Application &amp; Digital Banking</td>
<td></td>
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<tr>
<td>Cloud Native</td>
<td>Cloud Native</td>
<td>Employee Experience</td>
<td></td>
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<tr>
<td>ServiceNow</td>
<td>Supply Chain</td>
<td>Commerce &amp; Digital Platforms</td>
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<tr>
<td>Learning</td>
<td></td>
<td>Application &amp; Digital Capital Markets</td>
<td></td>
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<tr>
<td>Cloud Infrastructure</td>
<td>Salesforce</td>
<td>Insurance App &amp; Digital Services</td>
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<tr>
<td>Multicloud</td>
<td>Multicloud</td>
<td>CX, DTX</td>
<td></td>
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<tr>
<td>Supply Chain</td>
<td>Supply Chain</td>
<td>Digital Workplace Services</td>
<td></td>
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<tr>
<td>Learning</td>
<td>Learning</td>
<td>Digital Associates</td>
<td></td>
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<tr>
<td>Software Product Engineering</td>
<td>Digital Manufacturing</td>
<td>Digital Transformation</td>
<td></td>
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<tr>
<td>Engineering Services</td>
<td>IoT Services</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Innovation**

**Experience**

**Assurance**
ENERGIZE the Core
Transforming our core operations to increase agility, productivity and cost competitiveness

Accelerate internal automation across landscapes

1M+ USE CASES

Platforms and micro-automation assets for large programs

40K+ COMPONENTS e.g. Next-gen chatbots, Genome, Hawkeye

Reengineer the corporation led by AI services and apps, platforms

110K+ EMPLOYEES deployed in Digital

Business apps powered by Nia, McCamish, Stater, Finacle
Expand SKILLING
Making learning convenient, relevant, fun and meaningful

93% INFOSCIONS on the Lex platform

The platform houses over

330,000 resources
2,700 courses

PARTNERSHIPS
Strategic alliances for external content integration

Largest residential corporate training center globally in Mysore
Can train 15,000 employees simultaneously
Drive

LOCALIZATION

Building in-market capabilities to de-risk our model whilst increasing client relevance

22,000+
Local USA hires*

Campus hiring

~5,900
Campus hires

8
Innovation Hubs across US and EU

9
Global digital studios

5G
lab at Melbourne

7
Global Cyber Defense centers

* Announced plans to hire 25,000 American workers by 2022
Strong
FINANCIAL TRACK RECORD

Total employees ('000)

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>FY17</th>
<th>FY18</th>
<th>FY19</th>
<th>FY20</th>
<th>FY21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>200</td>
<td>204</td>
<td>228</td>
<td>242</td>
<td>260</td>
</tr>
</tbody>
</table>

Revenues ($ bn)

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>FY17</th>
<th>FY18</th>
<th>FY19</th>
<th>FY20</th>
<th>FY21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>10.2</td>
<td>10.9</td>
<td>11.8</td>
<td>12.8</td>
<td>13.5</td>
</tr>
</tbody>
</table>

Digital revenues have been reported since FY18

* Digital revenues have been reported since FY18

Operating Profits ($ bn)

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>FY17</th>
<th>FY18</th>
<th>FY19</th>
<th>FY20</th>
<th>FY21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Growth</td>
<td>25.5%</td>
<td>31.2%</td>
<td>39.2%</td>
<td>48.5%</td>
<td></td>
</tr>
</tbody>
</table>

Free Cash Flow ($ bn)

<table>
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<tr>
<th>Fiscal Year</th>
<th>FY17</th>
<th>FY18</th>
<th>FY19</th>
<th>FY20</th>
<th>FY21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Growth</td>
<td>1.7</td>
<td>1.9</td>
<td>1.9</td>
<td>2.1</td>
<td>3.0</td>
</tr>
</tbody>
</table>
Supported by EXCELLENCE in

Large deal TCV ($ bn)
- FY17: 3.5
- FY18: 3.1
- FY19: 6.3
- FY20: 9.0
- FY21: 14.1

$100mn clients
- FY17: 19
- FY18: 20
- FY19: 25
- FY20: 28
- FY21: 32

Onsite Mix
- FY17: 29.8%
- FY18: 29.3%
- FY19: 28.6%
- FY20: 28.1%
- FY21: 25.8%

Utilization
- FY17: 81.7%
- FY18: 84.6%
- FY19: 84.3%
- FY20: 84.0%
- FY21: 84.7%
Highlights for Q2 FY22

- **42.4% YoY** CC Digital growth
- **19.4% YoY** CC Revenue growth
- **23.6%** Operating margin
- **12.7% YoY** Increase in EPS (₹ terms)
- **$2.15 bn** Large deal signings

**GUIDANCE**

FY22 revenue growth guidance increased to 16.5% - 17.5% in constant currency

FY22 operating margin guidance retained at 22% - 24%

*All financial numbers are based on IFRS consolidated financials*
Structured Approach to creating investor value

1. Growth with strategic investments
   - Scale Agile Digital with key investments
   - Go-to-market localization capabilities

2. Inorganic moves aligned to strategy
   - Invest in inorganic moves to expand client relevance

3. Progressive capital allocation
   - Return ~85% of free cash flows cumulatively over a 5-year period
   - Cash return of $10.7 billion in last four fiscal years

Infosys Compaz is JV with Temasek
Hipus is JV with Hitachi, Panasonic and Pasona
Stater is JV with ABN AMRO
**Consistently growing Dividend Per Share (DPS in ₹) (1)**

<table>
<thead>
<tr>
<th>Year</th>
<th>Regular Dividend</th>
<th>Special Dividend</th>
<th>Buyback</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY18</td>
<td>8,767</td>
<td>9,118</td>
<td>8,154</td>
</tr>
<tr>
<td>FY19</td>
<td>13,000</td>
<td>8,260</td>
<td>27.00</td>
</tr>
<tr>
<td>FY20</td>
<td>21,767</td>
<td>4,740</td>
<td>22,118</td>
</tr>
<tr>
<td>FY21</td>
<td>22,592</td>
<td></td>
<td>22,295</td>
</tr>
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~85% of FCF over 5-years

FY20 and FY21 dividend and share buyback will be ~82% of 2-year FCF

- **FY20**
  - Regular dividend: 13,000
  - Special dividend: 8,260
  - Buyback: 27.00

- **FY21**
  - Regular dividend: 21,767
  - Special dividend: 4,740
  - Buyback: 22,118

**Capital returned**

(2)(3) to shareholders ₹ crore

- FY18: 8,767
- FY19: 9,118
- FY20: 8,154
- FY21: 11,499

*Proposed dividend

(1) Excludes Special Dividends. DPS figures are adjusted for Bonus issues.

(2) Dividend amount is inclusive of Dividend Distribution Tax

(3) For FY21, includes share buyback (including buyback tax)
## SHAREHOLDER VALUE CREATION over the years through dividend and capital appreciation

### 1 YEAR TSR

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<th>Share price increase</th>
<th>Dividend yield</th>
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<tr>
<td>Nifty 50</td>
<td>58.7%</td>
<td>3.6%</td>
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<tr>
<td>Infosys ₹</td>
<td>66.1%</td>
<td>69.7%</td>
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### 5 YEAR TSR

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<td>223.4%</td>
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* TSR – Total Shareholder Returns

* Share price increase

* Dividend yield
BENCHMARK

Corporate governance and compliance practices

Guided by our stakeholders

- CLIENTS
  - Business Value
  - Innovation

- EMPLOYEES
  - Career Opportunities
  - Engagement
  - Learning and Development

- COMMUNITY
  - Access to Healthcare
  - Access to Education
  - Improving Livelihoods

- GOVERNMENT / REGULATORY BODIES
  - Good Governance
  - Compliance

- SUPPLIERS AND ALLIANCE PARTNERS
  - Engagement
  - Long-Term Partnership

- INVESTORS
  - Sustainable Performance
  - Stability
  - Reputation

67% Independent directors

87% Public shareholding

18% ADR float

Professional Management Team

Listed at
BSE, NSE and NYSE

History of firsts for an Indian company

To roll out ESOPs
To voluntarily adopt US GAAP and IFRS reporting and comply with SOX
To publish quarterly audited financials
To get listed on NASDAQ
To facilitate ADR participation in buyback
Promoting Diversity, CARING FOR Society and Environment

Environmental sustainability  
Carbon Neutral for the second year in a row  
Verified and assured against the PAS2060:2014 standard

Pillars of carbon neutrality commitment

Energy efficiency  
Renewable energy  
Carbon offsets

Social responsibilities

Infosys Foundation
Working in healthcare, education, arts and culture, destitute care and rural development

Infosys Science Foundation
Spreading the culture of science and research. Instituted Infosys Prize which completed 10 years in 2018-19

Infosys Foundation USA
Spearheading a variety of computer science education and maker initiatives to benefit students and teachers

Diversity

22% Women Board members

39.1% Women employees

Employees from Nationalities

153

Part of DJSI World and FTSE4Good Index
ESG VISION 2030
Shape and share solutions that serve the development of businesses and communities

Environment Vision
Serve the preservation of our planet by shaping and sharing technology solutions

Environment Ambitions
Climate change
• Carbon neutrality across Scope 1, 2 and 3 emissions
• Reducing Scope 1 and 2 GHG emissions by 75%
• Reducing Scope 3 GHG emissions by 30%
• Engaging clients on climate actions

Water
• 100% wastewater recycling

Waste
• Zero waste to landfill

Social Vision
Serve the development of people by shaping a future with meaningful opportunities for all

Social Ambitions
Enabling digital talent at scale
• Extending digital skills to 10mn+ (2025)

Tech for good
• Empowering 80 mn+ lives via tech for good programs (2025)

Diversity and inclusion
• Creating a gender-diverse workforce with 45% women

Energizing local communities
• Delivering 33% of work by leveraging flexible/remote work options

Employee wellness and experience
• Facilitating best-in-class employee experience

Governance Vision
Serve the interests of all our stakeholders by leading through our core values

Governance Ambitions
Corporate Governance
• Empowered, diverse and inclusive Board
• Sustainable supply chains
• Robust compliance and integrity practices
• Transparent communications with stakeholders

Data privacy
• Leading data privacy standards

Information management
• Industry leadership in our information security practices

Governed ESG Committee of the Board with 3 Independent Directors
RECOGNITIONS and Accolades

Microsoft Supplier of the Year: Large in Microsoft Supplier Program Prestige Awards in 2021

#1 by HfS in the Banking and Financial Services Providers Top 10, 2021

Infosys USA certified as Great Place to Work for excellence in employment practices

#1 in CRISIL’s ESG performance assessment of the top 225 companies in India

Recognized as one of the World’s Most Ethical Companies in 2021 by Ethisphere Institute

Won top spot in Institutional Investor 2021 All-Asia Executive Team rankings
Infosys

VALUE PROPOSITION

Global IT services business model

- Growing market for organization wide technology transformations
- Geographic spread with negligible geo-political risk
- Industry and client diversification
- Multi-currency order book
- Limited-energy dependence and low environmental footprint
- Asset light operations

Infosys Advantage+

- Global scale operator with focus on Digital
- Deep and lasting client relationships
- Integrated and broad suite of service and solutions
- Innovation ecosystem coupled with partnerships and alliances
- Investments in new service and technology offerings
- Localization strategy across geographies
- Rapid reskilling and refactoring of workforce
- Liquid and debt free supported by articulated capital returns policy
- Responsible M&A aligned to business strategy
- Strong governance credentials with wide shareholder base, independent board and US listing
THANK YOU