SAFE HARBOR

Certain statements in this presentation concerning our future growth prospects, financial expectations and plans for navigating the COVID-19 impact on our employees, clients and stakeholders are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding COVID-19 and the effects of government and other measures seeking to contain its spread, risks related to an economic downturn or recession in India, the United States and other countries around the world, changes in political, business, and economic conditions, fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry and the outcome of pending litigation and government investigation. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2021. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.
ABOUT Infosys

**STRONG REVENUE GROWTH**
US$16.31 bn LTM Revenue
19.7% Y/Y CC growth

**HIGH DIGITAL SHARE**
US$9.30 bn LTM / 57.0% of revenue
41.2% Y/Y CC growth

**STRONG OPERATING PROFIT / MARGIN**
US$3.76 bn LTM / Margin at 23.0%

**EMPLOYEES**
314K with 39.6% women

**FREE CASH FLOW**
US$3.06 bn LTM

**MARKET CAP**
US$105 bn*

**LIQUID AND DEBT FREE BALANCE SHEET**
Consolidated cash & investments
US$4.94 bn (32% of total assets)

As of Q4 FY22  
* MarketCap on 31-Mar-2022
We are a global company with presence in 50+ countries

North America 61.4%
Europe 25.2%
Rest of World 10.2%
India 3.2%

Segment data for Q4 FY22
...DEEPLY INTEGRATED
with the global economy and market leaders

- **31.3%** Financial Services
  8 of the top 10 US Banks
  7 of the top 10 Global Insurance Companies

- **3.0%** Others

- **6.6%** Life Sciences
  9 of the top 10 Global Pharma Companies

- **8.2%** Hi Tech
  11 of the top 20 global hi-tech Companies

- **11.8%** Manufacturing
  All the top 10 Global auto companies

- **12.0%** Energy, Utility, Resources & Services
  4 of the top 5 global O&G supermajors

- **12.8%** Communications
  5 of the top 10 global telcos

- **14.3%** Retail
  All of the top 10 global CPG companies

Serving **184** of Fortune **500** Companies

Segment data for Q4 FY22
We are a pioneering company with MANY FIRSTS

- Incorporated in Pune
- First Indian company listed on NASDAQ
- Largest Indian secondary ADS offering of US$1.6 billion
- US listing transfer to NYSE
- Completes US$2 billion share buyback
- Gets listed on BSE / NSE
- Crosses US$1 billion in revenue
- Selected as original member of The Global Dow
- Crosses US$10 billion in revenue
- Completes US$2 billion share buyback
- Completes US$2 billion capital return

- Digital revenues cross 50% mark
- Crosses Rs100k crore in revenue
- Announces ESG Vision 2030

Unveils Navigate your Next strategy

Another US$2 billion capital return

Unveils Navigate your Next strategy

6
BUILDING BLOCKS
to creating
Shareholder Value

Strong Corporate Governance

Shareholder Value Creation

Progressive capital allocation policy

Strong financial and operating parameters

Scale Agile Digital
Energize the Core
Expand Skilling
Drive Localization

Corporate Social Responsibility

Sustainability

Large and growing market

Comprehensive and client-centric strategy
Large and growing MARKET

We are a leading player in an industry projected to grow in double digits

Global IT services spend ($ bn)
- 2010: 793
- 2018: 1,096
- 2025: 1,653

Indian IT services market ($ bn)
- 2010: 74
- 2018: 167
- 2025: 350

Source: Gartner - Forecast: Market Data Book, 2019-2025, 4Q21
Gartner - Forecast: Enterprise IT Spending by Vertical Industry Market, Worldwide, 2010-2016, 4Q12
Gartner - Forecast Alert: IT Spending, Worldwide, 3Q20 Update, Oct 13, 2020 | DeitY, GoI; Nasscom Perspective 2025

Growth numbers are in CAGR terms
The technology-led transformation of our clients’ businesses is creating new demand, but also new competitors.

Traditional IT services are rapidly commoditizing resulting in higher bargaining power for our clients.

The demand for quality talent in new areas is rising globally, increasing costs for attraction, retention and reskilling.

The rising but disruptive promise of automation.

We are implementing our strategy in a context that is witnessing fundamental transformation.
Navigating your Next…
Comprehensive and client-centric

STRAEGY

Scale Agile Digital
Invest in digital capabilities and priority services

Energize the Core
Infuse AI and automation

Expand Skilling
Re-skill talent at scale for us and our clients

Drive Localization
Hire locally in markets, local delivery and training
Transforming our clients
Digital journey through

SCALE AGILE DIGITAL

Differentiate end-user experience

Monetize & leverage big data

Increase velocity of product and business model innovation

Modernize and automate legacy process and technology assets

Secure technology infrastructure and assure business performance
Accelerators for our

DIGITAL TRANSFORMATION

Impactful solutions to complex challenges
- Holistic digital solutions
- Design studios for co-innovation
- Targeted acquisitions & partnerships

Increased relevance with local talent
- Emerging-tech innovation hubs
- Innovation ecosystem access
- Local recruitment and training

Capability Building at scale
- Wingspan: Digital platform for continuous learning
- Strategic e-content alliances
- Infosys Knowledge Institute

Agile service delivery
- Full-stack, agile trained workforce
- Redesigned agile workplaces
- Distributed agile methodologies and frameworks

Assets for a hyper-productive enterprise
- 40K+ automation components & partnerships, Nia
- AI-based industry platforms: Finacle, McCamish, Stater, Edge
- Methodologies for operational efficiencies
ENERGIZE the Core

Transforming our core operations to increase agility, productivity and cost competitiveness

Accelerate internal automation across landscapes

Platforms and micro-automation assets for large programs

Reengineer the corporation led by AI services and apps, platforms

1M+ USE CASES

40K+ COMPONENTS
e.g. Next-gen chatbots, Genome, Hawkeye

125K+ EMPLOYEES
deployed in Digital

Business apps powered by Nia, McCamish, Stater, Finacle
Expand SKILLING
Making learning convenient, relevant, fun and meaningful

INFOSCIIONS on the Lex platform

90%

The platform houses over

365,000 resources
3,780 courses

On average 33,000 learners invest 38 minutes each on weekdays

PARTNERSHIPS
Strategic alliances for external content integration

Largest residential corporate training center globally in Mysore
Can train 15,000 employees simultaneously
Drive

LOCALIZATION

Building in-market capabilities to de-risk our model whilst increasing client relevance

27,000+
Local USA hires

~7,500
Campus hires

8
Innovation Hubs across US and EU

4
5G Labs

9
Global digital studios

7
Global Cyber Defense centers
Strong
FINANCIAL TRACK RECORD

Total employees ('000)

Revenues ($ bn)

* Digital revenues have been reported since FY18
Supported by EXCELLENCE in

Large deal TCV ($ bn)

<table>
<thead>
<tr>
<th>FY 18</th>
<th>FY 19</th>
<th>FY 20</th>
<th>FY 21</th>
<th>FY 22</th>
</tr>
</thead>
<tbody>
<tr>
<td>3.1</td>
<td>6.3</td>
<td>9.0</td>
<td>9.5</td>
<td></td>
</tr>
</tbody>
</table>

$100mn clients

<table>
<thead>
<tr>
<th>FY 18</th>
<th>FY 19</th>
<th>FY 20</th>
<th>FY 21</th>
<th>FY 22</th>
</tr>
</thead>
<tbody>
<tr>
<td>20</td>
<td>25</td>
<td>28</td>
<td>32</td>
<td>38</td>
</tr>
</tbody>
</table>

Onsite Mix

- FY 18: 29.3%
- FY 19: 28.6%
- FY 20: 28.1%
- FY 21: 25.8%
- FY 22: 23.8%

Utilization

- FY 18: 84.6%
- FY 19: 84.3%
- FY 20: 84.0%
- FY 21: 84.7%
- FY 22: 88.3%

New wins
GUIDANCE

FY23 revenue growth guidance of 13% - 15% in constant currency

FY23 operating margin guidance of 21% - 23%

All financial numbers are based on IFRS consolidated financials
STRUCTURED APPROACH
to creating investor value

1. Growth with strategic investments
   - Scale Agile Digital with key investments
   - Go-to-market localization capabilities

2. Inorganic moves aligned to strategy
   - Invest in inorganic moves to expand client relevance

3. Progressive capital allocation
   - Return ~85% of free cash flows cumulatively over a 5-year period
   - Cash return of >$12 billion* in the last five fiscal years

* Includes proposed final dividend for FY22

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**Joint Ventures**
- Infosys Compaz is JV with Temasek
- Hipus is JV with Hitachi, Panasonic and Pasona
- Stater is JV with ABN AMRO

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**Acquisitions**
- Brilliant Basics
- oddity
- SIMPLUS
- Guidevision
- Kaleidoscope
- blue acorn

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20
Consistently growing Dividend Per Share (DPS in ₹) (1)

Increase in DPS ~6X

Capital returned (2)(3) to shareholders ₹ crore

<table>
<thead>
<tr>
<th>FY13</th>
<th>FY14</th>
<th>FY15</th>
<th>FY16</th>
<th>FY17</th>
<th>FY18</th>
<th>FY19</th>
<th>FY20</th>
<th>FY21</th>
<th>FY22</th>
</tr>
</thead>
<tbody>
<tr>
<td>5.25</td>
<td>7.88</td>
<td>11.13</td>
<td>12.13</td>
<td>12.88</td>
<td>16.75</td>
<td>17.50</td>
<td>17.50</td>
<td>27.00</td>
<td>16.00*</td>
</tr>
</tbody>
</table>

(1) Excludes Special Dividends. DPS figures are adjusted for Bonus issues.
(2) Dividend amount is inclusive of Dividend Distribution Tax. For FY21, buyback amount includes buyback tax.
(3) For FY22, includes proposed final dividend

* Proposed final dividend
### Shareholder Value Creation over the years through dividend and capital appreciation

#### 1 Year TSR

<table>
<thead>
<tr>
<th>Index</th>
<th>Share Price Increase</th>
<th>Dividend Yield</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nifty 50</td>
<td>20.4%</td>
<td>2.7%</td>
</tr>
<tr>
<td>Infosys ₹</td>
<td>39.4%</td>
<td>42.1%</td>
</tr>
</tbody>
</table>

#### 5 Year TSR

<table>
<thead>
<tr>
<th>Index</th>
<th>Share Price Increase</th>
<th>Dividend Yield</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nifty 50</td>
<td>103.6%</td>
<td></td>
</tr>
<tr>
<td>Infosys ₹</td>
<td>273.0%</td>
<td>55.9%</td>
</tr>
</tbody>
</table>

*TSR – Total Shareholder Returns*  

Share price increase in blue; Dividend yield in dark blue.
BENCHMARK
Corporate governance and compliance practices

Guided by our stakeholders

- **75%** Independent directors
- **87%** Public shareholding
- **16%** ADR float

Professional Management Team
Listed at BSE, NSE and NYSE

History of firsts for an Indian company

To roll out ESOPs
To voluntarily adopt US GAAP and IFRS reporting and comply with SOX
To publish quarterly audited financials
To get listed on NASDAQ
To facilitate ADR participation in buyback
Promoting Diversity, CARING FOR Society and Environment

Environmental sustainability

Carbon Neutral for the second year in a row
Verified and assured against the PAS2060:2014 standard

Pillars of carbon neutrality commitment

Energy efficiency Renewable energy Carbon offsets

Social responsibilities

Infosys Foundation
Working in healthcare, education, arts and culture, destitute care and rural development

Infosys Science Foundation
Spreading the culture of science and research. Instituted Infosys Prize which completed 10 years in 2018-19

Infosys Foundation USA
Spearheading a variety of computer science education and maker initiatives to benefit students and teachers

Diversity

25% Women Board members

39.6% Women employees

Employees from Nationalities 156

Part of DJSI World and FTSE4Good Index
ESG VISION 2030

Shape and share solutions that serve the development of businesses and communities

Environment Ambitions
Serve the preservation of our planet by shaping and sharing technology solutions

- **Climate change**
  - Carbon neutrality across Scope 1, 2 and 3 emissions
  - Reducing Scope 1 and 2 GHG emissions by 75%
  - Reducing Scope 3 GHG emissions by 30%
  - Engaging clients on climate actions

- **Water**
  - 100% wastewater recycling

- **Waste**
  - Zero waste to landfill

Social Ambitions
Serve the development of people by shaping a future with meaningful opportunities for all

- **Enabling digital talent at scale**
  - Extending digital skills to 10mn+ (2025)

- **Tech for good**
  - Empowering 80 mn+ lives via tech for good programs (2025)

- **Diversity and inclusion**
  - Creating a gender-diverse workforce with 45% women

- **Energizing local communities**
  - Delivering 33% of work by leveraging flexible/remote work options

- **Employee wellness and experience**
  - Facilitating best-in-class employee experience

Social Vision
Serve the development of people by shaping a future with meaningful opportunities for all

Governance Ambitions
Serve the interests of all our stakeholders by leading through our core values

- **Corporate Governance**
  - Empowered, diverse and inclusive Board
  - Sustainable supply chains
  - Robust compliance and integrity practices
  - Transparent communications with stakeholders

- **Data privacy**
  - Leading data privacy standards

- **Information management**
  - Industry leadership in our information security practices

Governance Vision
Serve the interests of all our stakeholders by leading through our core values

Formed ESG Committee of the Board with 3 Independent Directors
Microsoft Supplier of the Year: Large in Microsoft Supplier Program Prestige Awards in 2021

#1 by HfS in the Banking and Financial Services Providers Top 10, 2021

Recognised as Global Top Employer for the 2nd consecutive year Top-ranked in 16 of the 22 countries

Recognized as one of the World’s Most Ethical Companies in 2022 by Ethisphere Institute

Platinum Award at The Asset ESG Corporate Awards 2021

Won top spot in Institutional Investor 2021 All-Asia Executive Team rankings
Infosys
VALUE PROPOSITION

Global IT services business model
- Growing market for organization wide technology transformations
- Geographic spread with negligible geo-political risk
- Industry and client diversification
- Multi-currency order book
- Limited-energy dependence and low environmental footprint
- Asset light operations

Infosys Advantage+
- Global scale operator with focus on Digital
- Deep and lasting client relationships
- Integrated and broad suite of service and solutions
- Innovation ecosystem coupled with partnerships and alliances
- Investments in new service and technology offerings
- Localization strategy across geographies
- Rapid reskilling and refactoring of workforce
- Liquid and debt free supported by articulated capital returns policy
- Responsible M&A aligned to business strategy
- Strong governance credentials with wide shareholder base, independent board and US listing
THANK YOU