SAFE HARBOR

Certain statements in this presentation concerning our future growth prospects, financial expectations and plans for navigating the COVID-19 impact on our employees, clients and stakeholders are forward-looking statements intended to qualify for the ‘safe harbor’ under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding COVID-19 and the effects of government and other measures seeking to contain its spread, risks related to an economic downturn or recession in India, the United States and other countries around the world, changes in political, business, and economic conditions, fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry and the outcome of pending litigation and government investigation. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2020. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company’s filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.
ABOUT Infosys

STRONG REVENUE GROWTH
US$12.77 bn LTM Revenue
7.2% Y/Y CC growth

HIGH DIGITAL SHARE
US$5.28 bn LTM/41.3% of revenue
33.6% Y/Y CC growth

STRONG OPERATING PROFIT / MARGIN
US$2.79 bn LTM /
Margin at 21.8%

EMPLOYEES
239.2K with
37.8% women

FREE CASH FLOW
US$2.39 bn LTM

MARKET CAP
US$41 bn*

LIQUID AND DEBT FREE BALANCE SHEET
Cash & cash equivalents
US$3.80 bn (29% of total assets)

As of Q1 FY21
* MarketCap on 30-Jun-2020
We are a GLOBAL COMPANY...

A global company with presence in 46 countries

- North America: 61.5%
- Europe: 24.0%
- Rest of World: 11.6%
- India: 2.9%

Segment data for Q1 FY21
Serving 182 of Fortune 500 Companies

**Segments:***

- **Financial Services**: 31.5%
  - 8 of the top 10 US Banks
  - 7 of the top 10 Global Insurance Companies
- **Insurance**: 3.1%
- **Banking**: 6.7%
  - 9 of the top 10 Global Pharma Companies
- **Life Sciences**: 8.7%
  - 11 of the top 20 global hi-tech Companies
- **Hi Tech**: 9.5%
- **Manufacturing**: 14.3%
  - All the top 10 Global auto companies
- **Consumer Packaged Goods & Logistics**: 13.4%
  - 5 of the top 10 global CPG companies
- **Retail**: 12.8%
  - 4 of the top 5 global O&G supermajors
- **Communications**: 11.4%
  - 5 of the top 10 global telcos
- **Energy, Utility, Resources & Services**: 9.5%
  - 4 of the top 5 global O&G supermajors

**Other Segment**: 3.1%

---

Segment data for Q1 FY21
We are a pioneering company with MANY FIRSTS

- Incorporated in Pune
- First Indian company listed on NASDAQ
- Largest Indian secondary ADS offering of US$1.6 billion
- US listing transfer to NYSE
- Completes US$2 billion share buyback

- Gets listed on BSE / NSE
- Crosses US$1 billion in revenue
- Selected as original member of The Global Dow
- Crosses US$10 billion in revenue
- Another US$2 billion capital return
- Unveils Navigate your Next strategy
BUILDING BLOCKS to creating Shareholder Value

- Strong Corporate Governance
- Sustainability
- Corporate Social Responsibility

- Shareholder Value Creation
- Progressive capital allocation policy
- Strong financial and operating parameters
- Scale Agile Digital
- Energize the Core
- Expand Skilling
- Drive Localization

- Comprehensive and client-centric strategy
- Large and growing market
We are a leading player in an industry projected to grow in double digits.

Global IT services spend ($ bn)

- 2010: 793
- 2018: 1083
- 2022: 1308

Global CAGR: 4.8%

Indian IT services market ($ bn)

- 2010: 74
- 2018: 167
- 2025: 350

Indian CAGR: 11%

We are a leading player in an industry projected to grow in double digits.

Source: Gartner - Forecast: Enterprise IT Spending by Vertical Industry Market, Worldwide, 2010-2016, 4Q12
Gartner - Trends, Disruptors and the Future of Business & IT Services, June 11, 2019 | DeitY, GoI; Nasscom Perspective 2025
Growth numbers are in CAGR terms
Our VISION

OUR VISION IS TO BE a globally respected corporation that provides best-of-breed business solutions, leveraging technology, delivered by best-in-class people

RESULTING IN consistent, profitable growth for our stakeholders

LEVERAGING A CULTURE THAT IS powered by intellect and driven by values

WE WILL DO THIS BY Staying relevant to our clients for them to “navigate their next”

OUR STRATEGY
We are implementing our strategy in a context that is witnessing **FUNDAMENTAL TRANSFORMATION**

The technology-led transformation of our clients’ businesses is creating new demand, but also new competitors.

The demand for quality talent in new areas is rising globally, increasing costs for attraction, retention and reskilling.

Traditional IT services are rapidly commoditizing resulting in higher bargaining power for our clients.

The rising but disruptive promise of automation.
Navigating your Next…
Comprehensive and client-centric

**STRATEGY**

**Scale Agile Digital**
Invest in digital capabilities and priority services

**Energize the Core**
Infuse AI and automation

**Expand Skilling**
Re-skill talent at scale for us and our clients

**Drive Localization**
Hire locally in markets, local delivery and training
Transforming our clients
Digital journey through

**SCALE AGILE DIGITAL**

- Differentiate end-user experience
- Monetize & leverage big data
- Increase velocity of product and business model innovation
- Modernize and automate legacy process and technology assets
- Secure technology infrastructure and assure business performance
Accelerators for our

DIGITAL TRANSFORMATION

Impactful solutions to complex challenges
Holistic digital solutions
Design studios for co-innovation
Targeted acquisitions & partnerships

Increased relevance with local talent
Emerging-tech innovation hubs
Innovation ecosystem access
Local recruitment and training

Capability Building at scale
Wingspan: Digital platform for continuous learning
Strategic e-content alliances
Infosys Knowledge Institute

Agile service delivery
Full-stack, agile trained workforce
Redesigned agile workplaces
Distributed agile methodologies and frameworks

Assets for a hyper-productive enterprise
40K+ automation components & partnerships, Nia
AI-based industry platforms: Finacle, McCamish, Stater, Edge
Methodologies for operational efficiencies
33 DIGITAL LEADER RATINGS

Sustained Leaders – 17 | First time leaders – 13 | Moved to Leaders – 3

ACCELERATE

Global API  |  DevOps  |  SuccessFactors  |  Microsoft End to End Services
Agile & DevOps  |  Intelligent Automation  |  Cloud Migration  |  ServiceNow
Cognitive & Self Healing Infrastructure  |  Microsoft Dynamics  |  Microsoft Implementation

INNOVATE

Industry 4.0  |  IoT Services  |  Blockchain Technology Services  |  Engineering Services
Enterprise Blockchain Services  |  Digital Manufacturing  |  IoT Consulting
Software Product Engineering  |  IoT Engineering  |  IoT in Digital Transformation

INSIGHT

Google AI Services  |  Enterprise AI Services

ASSURE

Managed Security Services  |  Application Testing  |  Software Testing

EXPERIENCE

Digital Front Office  |  Digital Workplace Design  |  Application & Digital Banking
Healthcare Payer Digital  |  Application & Digital Capital Markets
Insurance App & Digital Services  |  Digital Banking
ENERGIZE the Core
Transforming our core operations to increase agility, productivity and cost competitiveness

Accelerate internal automation across landscapes

Platforms and micro-automation assets for large programs

Reengineer the corporation led by AI services and apps, platforms

1M+ USE CASES

40K+ COMPONENTS e.g. Next-gen chatbots, Genome, Hawkeye

77K+ EMPLOYEES deployed in Digital

Business apps powered by Nia, McCamish, Stater, Finacle
Expand SKILLING

Making learning convenient, relevant, fun and meaningful

90% INFOSCIONS on the Lex platform

The platform houses over 270,000 resources | 900 courses

Largest residential corporate training center globally in Mysore
Can train 15,000 employees simultaneously

PARTNERSHIPS
Strategic alliances for external content integration

Largest residential corporate training center globally in Mysore
Can train 15,000 employees simultaneously
Drive

LOCALIZATION

Building in-market capabilities to de-risk our model whilst increasing client relevance

13,000+
Local USA hires

Campus hiring

~4,000
Campus hires

8
Innovation Hubs across US and EU

9
Global digital studios

5G
lab at Melbourne

Cyber Defense Center in Romania
**FINANCIAL TRACK RECORD**

Total employees ('000)

- FY16: 194
- FY17: 200
- FY18: 204
- FY19: 228
- FY20: 242

Revenues ($ bn)

- FY16: 9.5
- FY17: 10.5
- FY18: 10.9
- FY19: 11.8
- FY20: 12.8

Operating Profits ($ bn)

- FY16: 2.4
- FY17: 2.5
- FY18: 2.7
- FY19: 2.7
- FY20: 2.7

Free Cash Flow ($ bn)

- FY16: 1.4
- FY17: 1.7
- FY18: 1.9
- FY19: 1.9
- FY20: 2.1

*Digital revenues have been reported since FY18*

**Digital**
Supported by EXCELLENCE in

Large deal TCV ($ bn)

$100mn clients

Onsite Mix

Utilization

New wins
Highlights for Q1 FY21

- **25.5% YoY**
  - Digital CC growth
- **1.5% YoY**
  - CC growth
- **22.7%**
  - Operating Margin
- **$1.74 bn**
  - Large deal signings

**GUIDANCE**

FY 21 Revenue growth guidance in the range of 0%-2% in constant currency

Operating margin for FY 21 to be in the range of 21%-23%

*All financial numbers are based on IFRS consolidated financials*
STRUCTURED APPROACH to creating investor value

1. Growth with strategic investments
   - Scale Agile Digital with key investments
   - Go-to-market localization capabilities

2. Inorganic moves aligned to strategy
   - Invest in inorganic moves to expand client relevance
   - Acquisitions
     - Brilliant Basics
     - fluido
     - SIMPLUS
   - Joint Ventures
     - Infosys Compaz is JV with Temasek
     - Hipus is JV with Hitachi, Panasonic and Pasona
     - Stater is JV with ABN AMRO

3. Progressive capital allocation
   - Return ~85% of free cash flows cumulatively over a 5-year period
   - Cash return of $7.6 billion for last three fiscal years
Capital Allocation Policy

Consistently growing Dividend Per Share (DPS in ₹) (1)

Capital Allocation policy → 30% of NP → 40% of NP → 50% of NP → 70% of FCF → ~85% of FCF over 5-years

Increase in DPS 3.3x

Capital returned (2) to shareholders ₹ crore

<table>
<thead>
<tr>
<th>FY13</th>
<th>FY14</th>
<th>FY15</th>
<th>FY16</th>
<th>FY17</th>
<th>FY18</th>
<th>FY19</th>
<th>FY20</th>
</tr>
</thead>
<tbody>
<tr>
<td>5.25</td>
<td>7.88</td>
<td>11.13</td>
<td>12.13</td>
<td>12.88</td>
<td>16.75</td>
<td>17.50</td>
<td>17.50</td>
</tr>
</tbody>
</table>

Regular dividend | Special dividend | Buyback

(1) Excludes Special Dividends. DPS figures are adjusted for Bonus issues.
(2) Dividend amount is inclusive of Dividend Distribution Tax
**SHAREHOLDER VALUE CREATION** over the years through dividend and capital appreciation

### 1 YEAR TSR

<table>
<thead>
<tr>
<th></th>
<th>Nifty 50</th>
<th>Infosys ₹</th>
</tr>
</thead>
<tbody>
<tr>
<td>Percentage</td>
<td>-11.5%</td>
<td>2.6%</td>
</tr>
</tbody>
</table>

### 5 YEAR TSR

<table>
<thead>
<tr>
<th></th>
<th>Nifty 50</th>
<th>Infosys ₹</th>
</tr>
</thead>
<tbody>
<tr>
<td>Percentage</td>
<td>31.7%</td>
<td>49.5%</td>
</tr>
</tbody>
</table>

* TSR – Total Shareholder Returns  
  - **Share price increase**  
  - **Dividend yield**
Guided by our stakeholders

**67%**
Independent directors

**87%**
Public shareholding

**17%**
ADR float

Professional Management Team
Listed at BSE, NSE and NYSE

History of firsts for an Indian company

- To roll out ESOPs
- To voluntarily adopt US GAAP and IFRS reporting and comply with SOX
- To publish quarterly audited financials
- To get listed on NASDAQ
- To facilitate ADR participation in buyback
Promoting Diversity, CARING FOR Society and Environment

Environmental sustainability

Reduced per capita consumption (FY08-FY20)

Electricity – 55%
Water – 64%

Social responsibilities

Infosys Foundation
Working in healthcare, education, arts and culture, destitute care and rural development

Infosys Science Foundation
Spreading the culture of science and research. Instituted Infosys Prize which completed 10 years in 2018-19

Infosys Foundation USA
Spearheading a variety of computer science education and maker initiatives to benefit students and teachers

Diversity

22% Women Board members

37.8% Women employees

Employees from 144 Nationalities

Part of DJSI World, DJSI Emerging Market and FTSE4Good Index

Read more
RECOGNITIONS and Accolades

Microsoft Partner of the Year Award in the Global Alliance SI Partner category in 2019

Ranked #3 in the Forbes list of The World’s Best Regarded Companies for 2019

Ranked among the top three employers in Europe and the Middle East by the Top Employers Institute

Won the UN Global Climate Action Award in the ‘Climate Neutral Now’ category

Recipient of The Asset Corporate Platinum Award for 9 consecutive years for benchmark ESG practices

Multiple recognitions in Institutional Investor 2019 All-Asia Executive Team rankings
**Infosys**

**VALUE PROPOSITION**

**Global IT services business model**

- Growing market for organization wide technology transformations
- Geographic spread with negligible geopolitical risk
- Industry and client diversification
- Multi-currency order book
- Limited-energy dependence and low environmental footprint
- Asset light operations

**Infosys Advantage+**

- Global scale operator with focus on Digital
- Deep and lasting client relationships
- Integrated and broad suite of service and solutions
- Innovation ecosystem coupled with partnerships and alliances
- Investments in new service and technology offerings
- Localization strategy across geographies
- Rapid reskilling and refactoring of workforce
- Liquid and debt free supported by articulated capital returns policy
- Responsible M&A aligned to business strategy
- Strong governance credentials with wide shareholder base, independent board and US listing