

TO ALL STOCK EXCHANGES

**BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE**

July 16, 2020

Dear Sir/ Madam,

Sub: Newspaper advertisement pertaining to financial results of Q1 FY 2021

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed copies of the newspaper advertisement pertaining to financial results of the Company for the quarter ended June 30, 2020. The advertisements were published in today's English and Kannada newspapers.

This will also be hosted on the Company's website, at www.infosys.com

Yours Sincerely,
For **Infosys Limited**



A.G.S. Manikantha
Company Secretary



Infosys Limited

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Bengaluru 560 100, India.

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Q1 FY 21
Financial Results

Extract of consolidated audited financial results of Infosys Limited and its subsidiaries for the quarter ended June 30, 2020, prepared in compliance with the Indian Accounting Standards (Ind-AS)

(in ₹ crore except per equity share data)

Particulars	Quarter ended June 30,	Year ended March 31,	Quarter ended June 30,
	2020	2020	2019
Revenue from operations	23,665	90,791	21,803
Profit before tax	5,792	22,007	5,167
Profit for the period	4,272	16,639	3,802
Total comprehensive income for the period (comprising profit for the period after tax and other comprehensive income after tax)	4,630	16,790	3,805
Profit attributable to:			
Owners of the Company	4,233	16,594	3,798
Non-controlling interest	39	45	4
	4,272	16,639	3,802
Total comprehensive income attributable to:			
Owners of the Company	4,586	16,732	3,798
Non-controlling interest	44	58	7
	4,630	16,790	3,805
Paid-up share capital (par value ₹5/- each fully paid)	2,122	2,122	2,137
Other equity *	63,328	63,328	62,778
Earnings per share (par value ₹5/- each)**			
Basic (₹)	9.98	38.97	8.83
Diluted (₹)	9.97	38.91	8.82

* Balances for the quarters ended June 30, 2020 and June 30, 2019 represent balances as per the audited Balance Sheet for the years ended March 31, 2020 and March 31, 2019 respectively, as required by the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

** EPS is not annualized for the quarters ended June 30, 2020 and June 30, 2019.

* Excludes non-controlling interest

1. Notes pertaining to the current quarter

a) The audited interim condensed consolidated financial statements for the quarter ended June 30, 2020 have been taken on record by the Board of Directors at its meeting held on July 15, 2020. **The statutory auditors, Deloitte Haskins & Sells LLP, have expressed an unmodified audit opinion.** The information presented above is extracted from the audited interim condensed consolidated financial statements. These interim condensed consolidated financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

b) Board appointment:

The Board, based on the recommendation of the nomination and remuneration committee, appointed Bobby Parikh as an additional and independent director of the Company effective July 15, 2020 for a period of three years, subject to the approval of the shareholders.

c) Estimation of uncertainties relating to the global health pandemic from COVID-19 ("COVID-19")

The Group has considered the possible effects that may result from COVID-19 in the preparation of these interim condensed consolidated financial statements, including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Group has, at the date of approval of these condensed financial statements, used internal and external sources of information, including credit reports and related information and economic forecasts, and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Group's financial statements may differ from that estimated at the date of approval of these interim condensed consolidated financial statements.

d) Update on the whistleblower matter

On the matter pertaining to the whistle blower allegations, previously disclosed by the Company on October 22, 2019, the Company has responded to all the inquiries received from the Indian regulatory authorities. Additionally, on the matter pertaining to the shareholder class action suit, previously disclosed by the Company in October 2019, the plaintiff voluntarily dismissed the lawsuit without prejudice on May 21, 2020.

2. Information on dividends for the quarter ended June 30, 2020

For fiscal 2020, the Board recommended a final dividend of ₹9.50/- per equity share. The same was approved by the shareholders at the Annual General Meeting of the Company held on June 27, 2020 and was paid on July 3, 2020.

(in ₹)

Particulars	Quarter ended June 30,	Year ended March 31,	Quarter ended June 30,
	2020	2020	2019
Dividend per share (par value ₹ 5/- each)			
Interim dividend	—	8.00	—
Final dividend	—	9.50	—

3. Audited financial results of Infosys Limited (standalone information)

(in ₹ crore)

Particulars	Quarter ended June 30,	Year ended March 31,	Quarter ended June 30,
	2020	2020	2019
Revenue from operations	20,325	79,047	19,131
Profit before tax	5,378	20,477	4,821
Profit for the period	4,008	15,543	3,569

The above is an extract of the detailed format of the quarterly audited financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly audited financial results is available on the stock exchange websites, www.nseindia.com and www.bseindia.com, and on the Company's website, www.infosys.com.

Certain statements in this release concerning our future growth prospects, financial expectations and plans for navigating the COVID-19 impact on our employees, clients and stakeholders are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding COVID-19 and the effects of government and other measures seeking to contain its spread, risks related to an economic downturn or recession in India, the United States and other countries around the world, changes in political, business, and economic conditions, fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry and the outcome of pending litigation and government investigation. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2020. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

By order of the Board
for Infosys Limited

Sd/-

U.B. Pravin Rao

Chief Operating Officer and Whole-time Director

Bengaluru, India
July 15, 2020

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Chief Operating Officer and Whole-time Director

Bengaluru, India
July 15, 2020