

TO ALL STOCK EXCHANGES

**BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE**

July 15, 2021

Dear Sir/ Madam,

Sub: Newspaper advertisement pertaining to financial results of Q1 FY 2022

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed copies of the newspaper advertisement pertaining to financial results of the Company for the quarter ended June 30, 2021. The advertisements were published in English and Kannada newspapers today.

This information will also be hosted on the Company's website, at www.infosys.com.

Thanking you,

Yours sincerely,
For **Infosys Limited**



A.G.S. Manikantha
Company Secretary



Infosys Limited

Regd. office: Electronics City, Hosur Road,
Bengaluru 560 100, India.

CIN : L85110KA1981PLC013115

Website : www.infosys.com

Email : investors@infosys.com

T : 91 80 2852 0261

F : 91 80 2852 0362

Q1 FY 22

Financial Results

Extract of the consolidated audited financial results of Infosys Limited and its subsidiaries for the quarter ended June 30, 2021, prepared in compliance with the Indian Accounting Standards (Ind-AS)

(in ₹ crore, except per equity share data)

| Particulars | Quarter ended June 30, | Year ended March 31, | Quarter ended June 30, |
|---|---------------------------|-------------------------|---------------------------|
| | 2021 | 2021 | 2020 |
| Revenue from operations | 27,896 | 1,00,472 | 23,665 |
| Profit before tax | 7,176 | 26,628 | 5,792 |
| Profit for the period | 5,201 | 19,423 | 4,272 |
| Total comprehensive income for the period (comprising profit for the period after tax and other comprehensive income after tax) | 5,502 | 19,729 | 4,630 |
| Profit attributable to: | | | |
| Owners of the Company | 5,195 | 19,351 | 4,233 |
| Non-controlling interest | 6 | 72 | 39 |
| | 5,201 | 19,423 | 4,272 |
| Total comprehensive income attributable to: | | | |
| Owners of the Company | 5,491 | 19,651 | 4,586 |
| Non-controlling interest | 11 | 78 | 44 |
| | 5,502 | 19,729 | 4,630 |
| Paid-up share capital (par value ₹5/- each fully paid) | 2,122 | 2,124 | 2,122 |
| Other equity*# | 74,227 | 74,227 | 63,328 |
| Earnings per share (par value ₹5/- each)** | | | |
| Basic (₹) | 12.24 | 45.61 | 9.98 |
| Diluted (₹) | 12.21 | 45.52 | 9.97 |

* Balances for the quarter ended June 30, 2021 and June 30, 2020 represent balances as per the audited Balance Sheet for the year ended March 31, 2021 and March 31, 2020, respectively as required by SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

** EPS is not annualized for the quarter ended June 30, 2021 and quarter ended June 30, 2020.

Excludes non-controlling interest

1. Notes

a) The audited interim condensed consolidated financial statements for the quarter ended June 30, 2021 have been taken on record by the Board of Directors at its meeting held on July 14, 2021. **The statutory auditors, Deloitte Haskins & Sells LLP, have expressed an unmodified audit opinion.** The information presented above is extracted from the audited interim condensed consolidated financial statements. These interim condensed consolidated financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

b) Buyback of Equity Shares

The shareholders approved the proposal of buyback of equity shares recommended by its Board of Directors in the Annual General Meeting held on June 19 , 2021. At the Maximum Buyback Price of ₹1,750/- per equity share and the Maximum Buyback Size of ₹9,200 crore the indicative maximum number of equity shares bought back would be 5,25,71,428 Equity Shares (Maximum Buyback Shares) comprising approximately 1.23% of the paid-up equity share capital of the Company as of March 31, 2021(on a standalone basis). The buyback was offered to all eligible equity shareholders of the Company (other than the Promoters, the Promoter Group and Persons in Control of the Company) under the open market route through the stock exchange. The Company will fund the buyback from its free reserves. The buyback of equity shares through the stock exchange commenced on June 25, 2021 and is expected to be completed on or before December 24, 2021.

During the quarter ended June 30, 2021 43,90,000 equity shares were purchased from the stock exchange which includes 22,04,000 shares that have been purchased but not extinguished as of June 30, 2021. In accordance with Section 69 of the Companies Act, 2013, during the quarter ended June 30, 2021 , the Company has created a 'Capital Redemption Reserve' of ₹2 crore equal to the nominal value of the shares bought back as an appropriation from the general reserve. Subsequent to the three months ended June 30, 2021, the Company additionally purchased 54,38,000 shares. The total number of shares purchased till date is 98,28,000, amounting to ₹1,542 crore, excluding transaction costs and buyback tax.

c) Estimation of uncertainties relating to the global health pandemic from COVID-19 (“COVID-19”):

The Group has considered the possible effects that may result from COVID-19 in the preparation of these interim condensed consolidated financial statements, including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Group has, at the date of approval of these condensed financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Group's financial statements may differ from that estimated as at the date of approval of these interim condensed consolidated financial statements.

2. Information on dividends for the quarter ended June 30, 2021

For financial year 2021, the Board recommended a final dividend of ₹15/- (par value of ₹5/- each) per equity share. The same was approved by the shareholders in the Annual General Meeting of the Company held on June 19, 2021 and was paid on June 25, 2021.

(in ₹)

| Particulars | Quarter ended June 30, | Year ended March 31, | Quarter ended June 30, |
|--|---------------------------|-------------------------|---------------------------|
| | 2021 | 2021 | 2020 |
| Dividend per share (par value ₹5/- each) | | | |
| Interim dividend | — | 12.00 | — |
| Final dividend | — | 15.00 | — |

3. Audited financial results of Infosys Limited (Standalone information)

(in ₹ crore)

| Particulars | Quarter ended June 30, | Year ended March 31, | Quarter ended June 30, |
|-------------------------|---------------------------|-------------------------|---------------------------|
| | 2021 | 2021 | 2020 |
| Revenue from operations | 23,714 | 85,912 | 20,325 |
| Profit before tax | 6,493 | 24,477 | 5,378 |
| Profit for the period | 4,723 | 18,048 | 4,008 |

The above is an extract of the detailed format of quarterly audited financial results filed with stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly audited financial results are available on the stock exchange websites, www.nseindia.com and www.bseindia.com, and on the Company's website, www.infosys.com.

Bengaluru, India

July 14, 2021

By order of the Board

for Infosys Limited

Sd/-

Salil Parekh

Chief Executive Officer and Managing Director

Certain statements in this release concerning our future growth prospects, financial expectations and plans for navigating the COVID-19 impact on our employees, clients and stakeholders are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding COVID-19 and the effects of government and other measures seeking to contain its spread, risks related to an economic downturn or recession in India, the United States and other countries around the world, changes in political, business, and economic conditions, fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry and the outcome of pending litigation and government investigation. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2021. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

Infosys®
Navigate your next

Infosys Limited
Regd. office : Electronics City, Hosur Road,
Bengaluru 560 100, India.

CIN : L85110KA1981PLC013115
Website : www.infosys.com
Email : investors@infosys.com
T : 91 80 2852 0261
F : 91 80 2852 0362

Q1 FY 22
Financial Results

Extract of the consolidated audited financial results of Infosys Limited and its subsidiaries for the quarter ended June 30, 2021, prepared in compliance with the Indian Accounting Standards (Ind-AS)

(in ₹ crore, except per equity share data)

| Particulars | Quarter ended June 30, | Year ended March 31, | Quarter ended June 30, |
|---|---------------------------|-------------------------|---------------------------|
| | 2021 | 2021 | 2020 |
| Revenue from operations | 27,896 | 1,00,472 | 23,665 |
| Profit before tax | 7,176 | 26,628 | 5,792 |
| Profit for the period | 5,201 | 19,423 | 4,272 |
| Total comprehensive income for the period (comprising profit for the period after tax and other comprehensive income after tax) | 5,502 | 19,729 | 4,630 |
| Profit attributable to: | | | |
| Owners of the Company | 5,195 | 19,351 | 4,233 |
| Non-controlling interest | 6 | 72 | 39 |
| | 5,201 | 19,423 | 4,272 |
| Total comprehensive income attributable to: | | | |
| Owners of the Company | 5,491 | 19,651 | 4,586 |
| Non-controlling interest | 11 | 78 | 44 |
| | 5,502 | 19,729 | 4,630 |
| Paid-up share capital (par value ₹5/- each fully paid) | 2,122 | 2,124 | 2,122 |
| Other equity*# | 74,227 | 74,227 | 63,328 |
| Earnings per share (par value ₹5/- each)** | | | |
| Basic (₹) | 12.24 | 45.61 | 9.98 |
| Diluted (₹) | 12.21 | 45.52 | 9.97 |

* Balances for the quarter ended June 30, 2021 and June 30, 2020 represent balances as per the audited Balance Sheet for the year ended March 31, 2021 and March 31, 2020, respectively as required by SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

** EPS is not annualized for the quarter ended June 30, 2021 and quarter ended June 30, 2020.

Excludes non-controlling interest

1. Notes

a) The audited interim condensed consolidated financial statements for the quarter ended June 30, 2021 have been taken on record by the Board of Directors at its meeting held on July 14, 2021. **The statutory auditors, Deloitte Haskins & Sells LLP, have expressed an unmodified audit opinion.** The information presented above is extracted from the audited interim condensed consolidated financial statements. These interim condensed consolidated financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

b) Buyback of Equity Shares

The shareholders approved the proposal of buyback of equity shares recommended by its Board of Directors in the Annual General Meeting held on June 19, 2021. At the Maximum Buyback Price of ₹1,750/- per equity share and the Maximum Buyback Size of ₹9,200 crore the indicative maximum number of equity shares bought back would be 5,25,71,428 Equity Shares (Maximum Buyback Shares) comprising approximately 1.23% of the paid-up equity share capital of the Company as of March 31, 2021 (on a standalone basis). The buyback was offered to all eligible equity shareholders of the Company (other than the Promoters, the Promoter Group and Persons in Control of the Company) under the open market route through the stock exchange. The Company will fund the buyback from its free reserves. The buyback of equity shares through the stock exchange commenced on June 25, 2021 and is expected to be completed on or before December 24, 2021.

During the quarter ended June 30, 2021 43,90,000 equity shares were purchased from the stock exchange which includes 22,04,000 shares that have been purchased but not extinguished as of June 30, 2021. In accordance with Section 69 of the Companies Act, 2013, during the quarter ended June 30, 2021, the Company has created a 'Capital Redemption Reserve' of ₹2 crore equal to the nominal value of the shares bought back as an appropriation from the general reserve. Subsequent to the three months ended June 30, 2021, the Company additionally purchased 54,38,000 shares. The total number of shares purchased till date is 98,28,000, amounting to ₹1,542 crore, excluding transaction costs and buyback tax.

c) Estimation of uncertainties relating to the global health pandemic from COVID-19 ("COVID-19"):

The Group has considered the possible effects that may result from COVID-19 in the preparation of these interim condensed consolidated financial statements, including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Group has, at the date of approval of these condensed financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Group's financial statements may differ from that estimated as at the date of approval of these interim condensed consolidated financial statements.

2. Information on dividends for the quarter ended June 30, 2021

For financial year 2021, the Board recommended a final dividend of ₹15/- (par value of ₹5/- each) per equity share. The same was approved by the shareholders in the Annual General Meeting of the Company held on June 19, 2021 and was paid on June 25, 2021.

(in ₹)

| Particulars | Quarter ended June 30, | Year ended March 31, | Quarter ended June 30, |
|---|---------------------------|-------------------------|---------------------------|
| | 2021 | 2021 | 2020 |
| Dividend per share (par value ₹5/- each) | | | |
| Interim dividend | — | 12.00 | — |
| Final dividend | — | 15.00 | — |

3. Audited financial results of Infosys Limited (Standalone information)

(in ₹ crore)

| Particulars | Quarter ended June 30, | Year ended March 31, | Quarter ended June 30, |
|-------------------------|---------------------------|-------------------------|---------------------------|
| | 2021 | 2021 | 2020 |
| Revenue from operations | 23,714 | 85,912 | 20,325 |
| Profit before tax | 6,493 | 24,477 | 5,378 |
| Profit for the period | 4,723 | 18,048 | 4,008 |

The above is an extract of the detailed format of quarterly audited financial results filed with stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly audited financial results are available on the stock exchange websites, www.nseindia.com and www.bseindia.com, and on the Company's website, www.infosys.com.

By order of the Board

for Infosys Limited

Sd/-

Bengaluru, India

Salil Parekh

July 14, 2021

Chief Executive Officer and Managing Director

Certain statements in this release concerning our future growth prospects, financial expectations and plans for navigating the COVID-19 impact on our employees, clients and stakeholders are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding COVID-19 and the effects of government and other measures seeking to contain its spread, risks related to an economic downturn or recession in India, the United States and other countries around the world, changes in political, business, and economic conditions, fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry and the outcome of pending litigation and government investigation. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2021. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.