

**TO ALL STOCK EXCHANGES**

**BSE LIMITED  
NATIONAL STOCK EXCHANGE OF INDIA LIMITED  
NEW YORK STOCK EXCHANGE**

October 14, 2019

Dear Sir/ Madam,

**Sub: Newspaper advertisement pertaining to financial results of Q2 FY 2020**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed copies of the newspaper advertisement pertaining to financial results of the Company for the quarter ended September 30, 2019. The advertisements were published in English and Kannada newspapers on October 12, 2019.

This information will also be hosted on the Company's website, at [www.infosys.com](http://www.infosys.com).

Yours Sincerely,  
For **Infosys Limited**



**A.G.S. Manikantha**  
*Company Secretary*

*Encl: Business Standard and Prajavani clippings.*



**Infosys**<sup>®</sup>  
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**Infosys Limited**  
Regd. office: Electronics City, Hosur Road,  
Bengaluru 560 100, India.

CIN: L85110KA1981PLC013115  
Website: www.infosys.com  
Email: investors@infosys.com  
T: 91 80 2852 0261  
F: 91 80 2852 0362

**Q2 FY 20**  
**Financial Results**

**Extract of consolidated audited financial results of Infosys Limited and its subsidiaries for the quarter and half-year ended September 30, 2019 prepared in compliance with the Indian Accounting Standards (Ind-AS)**

(in ₹ crore except per equity share data)

Particulars	Quarter ended September 30,	Half-year ended September 30,	Quarter ended September 30,
	2019	2019	2018
Revenue from operations	22,629	44,432	20,609
Profit before tax	5,496	10,663	5,633
Profit for the period	4,037	7,839	4,110
Total comprehensive income for the period (comprising profit for the period after tax and other comprehensive income after tax)	4,001	7,806	4,411
<b>Profit attributable to:</b>			
Owners of the company	4,019	7,817	4,110
Non-controlling interest	18	22	-
	4,037	7,839	4,110
<b>Total comprehensive income attributable to:</b>			
Owners of the company	3,984	7,782	4,411
Non-controlling interest	17	24	-
	4,001	7,806	4,411
Paid-up share capital (par value ₹5/- each fully paid)	2,121	2,121	2,176
Other equity *#	62,778	62,778	63,835
<b>Earnings per share (par value ₹5/- each)**</b>			
Basic (₹)	9.46	18.28	9.45
Diluted (₹)	9.44	18.25	9.44

\* Represents balance as per the audited Balance Sheet of the previous year as required by SEBI (Listing and Other Disclosure Requirements) Regulations, 2015  
\*\* EPS is not annualized for the quarter and half-year ended September 30, 2019 and quarter ended September 30, 2018.  
# Excludes non-controlling interest

**1. Notes:**

- The audited interim consolidated financial statements for the quarter and half-year ended September 30, 2019 have been taken on record by the Board of Directors at its meeting held on October 11, 2019. The statutory auditors, Deloitte Haskins & Sells LLP have expressed an unmodified audit opinion. The information presented above is extracted from the audited interim consolidated financial statements. These interim consolidated financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- Update on the buyback of equity shares  
The shareholders approved the proposal of buyback of equity shares recommended by the Board of Directors at its meeting held on January 11, 2019 through the postal ballot that concluded on March 12, 2019. The buyback was offered to all eligible equity shareholders of the Company (other than the Promoters, the Promoter Group and Persons in Control of the Company) under the open market route through the stock exchange. The buyback of equity shares through the stock exchange commenced on March 20, 2019 and was completed on August 26, 2019 and the Company bought back and extinguished a total of 11,05,19,266 equity shares at an average buyback price of ₹747/- per equity share, comprising 2.53% of the pre-buyback paid-up equity share capital of the Company. The buyback resulted in a cash outflow of ₹8,260 crore (excluding transaction costs). The Company funded the buyback from its free reserves. In accordance with Section 69 of the Companies Act, 2013, as at September 30, 2019, the Company has created a 'Capital Redemption Reserve' of ₹55 crore equal to the nominal value of the shares bought back as an appropriation from the general reserve.  
Upon completion of the buy back of equity shares as detailed above, the payment of special dividend (including dividend distribution tax) of ₹2,107 crore in January 2019 and the payment of special dividend (including dividend distribution tax) of ₹2,633 crore in June 2018, the Company has completed the distribution of ₹13,000 crore, which was announced as part of its Capital Allocation Policy in April 2018.
- On October 11, 2019, the Board of Directors of Infosys authorized the Company to execute a Business Transfer Agreement and related documents with its wholly-owned subsidiaries, Kallidus Inc and Skava Systems Private Limited (together referred to as "Skava"), to transfer the business of Skava to Infosys Limited, subject to securing the requisite regulatory approvals for a consideration based on an independent valuation. The transfer between entities under common control would be accounted for at carrying value and will not have any impact on the consolidated financial statements.

**2. Information on dividends for the quarter and half year ended September 30, 2019**

The Board of Directors declared an interim dividend of ₹8/- per equity share. The record date for the payment is October 24, 2019. The interim dividend will be paid on October 30, 2019. The interim dividend declared in the previous year was ₹7/- per equity share.

(in ₹)

Particulars	Quarter ended September 30,	Half-year ended September 30,	Quarter ended September 30,
	2019	2019	2018
<b>Dividend per share (par value ₹5/- each)</b>			
Interim dividend	8.00	8.00	7.00
Final dividend	-	-	-
Special dividend	-	-	-

**3. Audited financial results of Infosys Limited (Standalone information)**

(in ₹ crore)

Particulars	Quarter ended September 30,	Half-year ended September 30,	Quarter ended September 30,
	2019	2019	2018
Revenue from operations	19,666	38,797	18,297
Profit before tax	5,123	9,943	5,251
Profit for the period	3,829	7,398	3,879

The above is an extract of the detailed format of the quarterly audited financial results filed with stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly audited financial results is available on the stock exchange websites, www.nseindia.com and www.bseindia.com, and on the Company's website, www.infosys.com.

Certain statements mentioned in this release concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2019. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

By order of the Board

for Infosys Limited

Sd/-

Salil Parekh

Chief Executive Officer and Managing Director

Bengaluru, India  
October 11, 2019