

**BSE LIMITED  
NATIONAL STOCK EXCHANGE OF INDIA LIMITED  
NEW YORK STOCK EXCHANGE**

October 9, 2025

Dear Sir/ Madam,

**Sub: Company Statement**

This is with respect to the media reports published on 8<sup>th</sup> October 2025 regarding a show cause notice issued by Directorate General of GST Intelligence (DGGI) for Rs 415 crore to Infosys over alleged ineligible ITC refunds. The Company would like to clarify on this matter:

- DGGI had in May 2025 sought information on the GST refunds claimed by the Company. The Company had provided to DGGI the relevant information and also had meetings with the DGGI officials on this matter.
- DGGI issued a pre-show cause on 30<sup>th</sup> July 2025 for which the company had sought additional information/ relevant documents and sought time to file suitable response to the pre-show cause.
- DGGI did not provide the additional time requested and instead issued a show cause notice on 12<sup>th</sup> August 2025 for Rs 414.88 Crores excluding interest and penalties.
- As per the show cause notice from DGGI, the services provided by the company's overseas branches are not export of services and hence the refund claimed by the Company is allegedly erroneous.
- The Company has assessed the merits of the show cause notice and also sought advice from external tax consultants and legal counsels. Pursuant to the advice, the Company has on 19<sup>th</sup> September 2025, filed a Writ Petition in the Hon'ble High Court of Karnataka challenging the legitimacy of the show cause notice.
- There is no tax demand as on date against the Company regarding this matter.

The Company would like to reiterate that it has always been fully compliant with all the central and state laws and regulations with respect to GST refunds.

There is no material impact of this article on the Company. Please note that the Company submits the requisite disclosures to the Stock Exchanges and shall continue to do so as part of its obligation under Regulation 30 of the SEBI Listing Regulations or other relevant applicable laws.

This is for your information and records.

This will also be hosted on the Company's website, at [www.infosys.com](http://www.infosys.com)

Yours sincerely,  
For **Infosys Limited**

**A.G.S. Manikantha**  
*Company Secretary*  
Membership No: A21918