



Sandeep Shroff:

(starts in progress) ... that out of the way, again Sandeep Shroff here, as I said I am managing investor relations for Infosys.. Very glad that all of you could make it here today. On behalf of the whole investor relations team here in the U.S. and in India and the mere 29,000 thousand other Infoscions, a very warm welcome to today.

This is our first analyst day in the U.S. and we are very glad that you were able to take time out of the busy schedule and be here. I'd also like to take this opportunity to extend a warm welcome to the people who are listening on the web. This event is being web cast live at www.infosys.com. All these presentations that you will see today are also on the web and the transcript of the event will be made available after the event on our web site also.

We are very glad that you are here to celebrate our success with us. As you know we for the first time, the year ending March, we touched a billion dollars. We are very proud of that achievement. While we are very proud, we fully realize that we have a lot of expectations of us. And we're working hard to meet those expectations, and continue on a daily basis to deliver on those for all our stake-holders, especially those most important ones, namely, you our investors.

The theme for today's day is New Game, New Rules. We are sure after going through today's presentations you will see how we are setting the stage for the next stage about the IT outsourcing. And how we continue to define the new rules for the new game. And as everybody knows the guy who defines the rules stands to win the game.

Before I go forward, I'd like to just remind you of the Safe Harbor. Anything that we say, forward-looking statements, it is subject to all the customary Safe Harbor Statement, which you see in front of you and we have this all in our filings with the SEC.

You have the agenda in front of you, the very first page of the spiral bound book that you have. We have a tightly packed agenda. We start off by theme address by Mr. Narayana Murthy, our Chairman who unfortunately could not be here today in person due to some health reasons. He has had slight fever, so he didn't want to take the very long flight, but he will join us via telecon very soon.

He will be followed by Mr. Nandan Nilekani, our CEO and after that will be the Mr. Mohandas Pai, our CFO. And these addresses will be followed by thirty-minute presentations by various business unit heads and other operational people. And each of these thirty-minute presentations is basically a twenty-minute presentation followed by a ten-minute Q&A. And all these presentations will be followed by a Q&A session at the end of the day also.

In short we have a very full agenda and one of my responsibilities is to keep all of us true to the agenda, so please don't take it personally. I apologize in advance to everybody, if I use that responsibility and bring people back on agenda. But before we get on with the day I'd like to just talk of a few operational logistics for the day.

First of all what I think I'll answer the second most frequently asked question of the day. The restrooms are up the stairs, past the registration. The men's room is on the right and the ladies room is on the left.

The most frequently asked question I'll let Mr. Murthy and Nandan answer. How are we growing this fast?

There will be a ten-minute coffee break at about 9:50. Coffee and refreshments will be served exactly where the breakfast was. And we appreciate if you come back from the break quickly and keep up on the agenda.

The lunch would be at 12:30, which is again up the stairs across the hall on the other side of the hotel. It's the penthouse. It's buffet style lunch. All the management will be here, available to be grilled further for any questions, pun intended.

Well, in this day and age of broadband over cell phones and BlackBerrys, we still have real computers out there if you want to access the Internet on an old fashion laptop with a big screen.



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| New Game. New Rules.

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And last but not the least, there is a feedback form in your package in front of you. We'll really appreciate it if you can fill that out. There is a feedback by the speaker. It will be good if you fill that out as we go. And there's a general feedback about today's session and then there is a general comment we'd really like to have from you on our investor relation's effort.

We think we're doing great but we'd like to do better and there's nothing better than having your feedback on that. So without further adieu ladies and gentlemen, I'd like to hand over the call to Mr. Narayana Murthy, who is going to be joining us from India. So this may take a minute, but please be patient.