

Infosys Technologies Limited
2005 ANALYST MEET
August 12, 2005

Moderator

Good morning ladies and gentlemen. On behalf of Infosys and all of us here, a very warm welcome to all of you for the 2005 Analyst Meet. We are very glad that you are here today and we appreciate you taking the time and effort to get here. We are really pleased to welcome you all to our Hyderabad DC. We would also like to extend a warm welcome to the people who are listening our live webcast through the Infosys investor relations website.

Infosys, as you all are aware, was started in 1981. This is the Silver Jubilee year. Folks, we will start today's event with Mr. Narayana Murthy, Chairman and Chief Mentor, to deliver the kick off address for the Silver Jubilee year. After that we will have Mr. Nandan Nilekani, our CEO, speaking on the State of the Business.

This year we have changed the format of our presentation. Unlike the previous years, we will be having 4 breakout sessions in the adjoining halls. In the breakout sessions we will have heads of our various business units telling us about the trends in the market, the key challenges and our strategies to deal with those challenges. After the presentation, you will get an opportunity to have an interaction with them.

At the end of the day, we will also have, in this hall, an executive question and answer session with the board of directors where you can interact at length with them.

I would also like to take a couple of your minutes to brief you all about the logistics. An internet lounge has been set up for you to access the internet. Next to the internet lounge is the communication center where the telephones and the fax machines are provided.

A travel facilitation box has also been set up to aid the travel arrangements. If you want to book a taxi, it is there for you. Please note that you need to inform them before the evening's tea break. These facilities are available near the registration desk, which has been set up. A help desk has also been set up there and our volunteers would be glad to assist you all.

Tea and coffee services would be available throughout the day. Please use the breaks as an occasion to interact with our speakers and people in our senior management team.

All buildings in this campus are non-smoking areas. Smoking areas have been demarcated and our volunteers will direct you towards those.

We request you all to kindly turn off your cell phones and pagers.

If you want to ask a question, kindly raise your hand and we would provide you with the microphone. Since this event is being webcast, we request you to speak into the microphone. We request you to mention your name and the name of your organization before placing your question.

Included in the analyst kits are the feedback forms. We request you to take some time and complete the form as we value your suggestions on the proceedings. Your feedback will help us improve on this event and will give valuable suggestions to the speakers on various aspects.

Lastly, this entire event is being webcast live over the internet. This event would be archived and you can view it on the investor relation section of our home page www.infosys.com. The various presentations and transcripts from today's event would be made available for replay on our website. So please take advantage of that when you get back to your offices.

Thanking you once again for attending this event. We would now like to invite Mr. Narayana Murthy to provide the Silver Jubilee kick off address. Thank you.