

**INFOSYS TECHNOLOGIES LIMITED
2007 ANALYST MEET, BANGALORE
July 30, 2007**

Good morning, ladies and gentlemen. On behalf of Infosys Technologies and all of us here, a very warm welcome to the 2007 Analyst Meet. We are very glad that you are here today and we appreciate you taking the time and effort to get here. We are really pleased to welcome you all to our Bangalore DC. We would also like to extend a warm welcome to all the people attending our webcast through the Infosys investor relations website. All the presentations and transcripts from today's event would be made available for replay on our website.

We will start the event with Mr. Nandan Nilekani, Co-Chairman, giving this year's kick-off address. After that we will have Mr. S. D. Shibulal, COO, speaking on the State of the Business. I regret to inform you that Mr. Kris Gopalakrishnan, CEO, couldn't join us today due to a personal bereavement. He will, however, be present for the Open House session this evening at 4.40 PM.

All of you must have received the analyst kit, in which you will find today's agenda enclosed. This year, we will have several breakout sessions in adjoining halls in Building No. 44. At the breakout sessions, we will have heads of our various business units tell us about the trends in the market, the key challenges and our strategies to deal with those challenges. After the presentations, you will also have an opportunity to interact with them. At the end of the day we will also have, in this hall, an executive open house session with the Board of Directors and our CFO where you can interact at length with them. Since this event is simultaneously being webcast, we request you to speak into the microphone. We request you to mention your name and the name of your organization before placing the question. If you want to ask a question during the open house session, kindly raise your hand and we will provide you with the microphone.

I would also like to take a couple of minutes to brief you all about the logistics. For your conveyance within the campus, we have arranged for four minibuses and a few golf

carts, which will ply from Building 1 to Building 44 to enable you to attend the breakout sessions starting at 11:35 AM. The same vehicles will drop you back to Building 1 at 4:10 pm for High Tea and the Open House session that will follow. In Building No. 44, where the break-out sessions are being held, a business center has been set up for you to access the Internet, printers, photocopier and the fax machine. Telephone connections have also been provided in the business center. A travel facilitation desk has also been set up to aid you in your travel arrangements. If you want to book a taxi, they will arrange one for you. Please note that you need to inform them of the same before the evening tea break. A help desk has also been set up and our volunteers would be glad to assist you. Lunch will be served in the same building where the break-out sessions are happening and you will be guided to the location. Tea and coffee services will be available throughout the day. Please use the break as an occasion to interact with our speakers and the senior management team.

All buildings in this campus are nonsmoking areas. Smoking areas have been clearly demarcated and the help desk will guide you further on this. We request you to kindly keep your cell phones and pagers on silent mode.

Included in the analyst's kits are the feedback forms. We request you to take some time and complete the form as we value your feedback on the proceedings. Your feedback will help us improve this event and will give valuable suggestions to the speakers on various aspects.

And finally, as I had mentioned earlier, this entire event is being webcast over the Internet. This event will be archived and you can view it on the investor relations section of our website www.infosys.com. The various presentations and transcripts from today's event would be made available for replay on our website. So please take advantage of that when you get back to your offices.

Thank you once again for attending this event. We now invite Mr. Nandan Nilekani to kick-start the event with his inaugural address. Thank you.